

HOPE FAMILY TRUST
Report and accounts
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HOPE FAMILY TRUST

Charity Information

Trustees

Mr Sylvester Ighorue
Mrs Chioma Onyeabor
Mrs Keren-Ody Anumba
Ms Linda Needham
Vincent Wood

Accountants

Ultimate Accounting & Tax Solutions
Chartered Certified Accountants
27 Longbridge Road
Barking
Essex
IG11 8TN

Registered office

Hope Family Trust
Unit 1, Beaver Centre
Selinas Lane
RM8 1QH

Registered number

1157921

HOPE FAMILY TRUST**Registered number:****1157921****Trustee's' Report**

The trustees present their report and accounts for the year ended 31 March 2022.

Principal activities

The company's principal activity of the company continued to do the charitable works mainly focused on social activities.

Trustees


The following persons served as trustees during the year:

Mr Sylvester Ighorue
Mrs Chioma Onyeabor
Mrs Keren-Ody Anumba
Ms Linda Needham
Vincent Wood

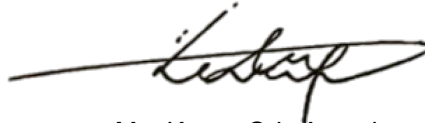
Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 January 2023 and signed on its behalf.



Mrs Chioma Onyeabor
Trustee



Mrs Keren-Ody Anumba
Trustee

HOPE FAMILY TRUST
Income and expenditure Account
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Gross incoming resources			
Grant and donations		71,110	152,254
Total expenditure on charitable activities		(30,370)	(29,045)
Excess Income over expenditure		<u>40,740</u>	<u>123,209</u>
Governance costs		(72,285)	(81,097)
Surplus for the financial year	2	<u><u>(31,545)</u></u>	<u>42,112</u>

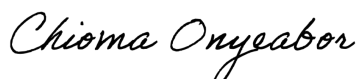
HOPE FAMILY TRUST
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	9,664	11,025
Current assets			
Debtors	4	5,208	-
Cash at bank and in hand		22,840	59,729
		<u>28,048</u>	<u>59,729</u>
Creditors: amounts falling due within one year	5	(1,500)	(2,997)
Net current assets		<u>26,548</u>	<u>56,732</u>
Net assets		<u>36,212</u>	<u>67,757</u>
Reserves			
Unrestricted Funds	6	(6,381)	67,757
Restricted Funds		<u>42,593</u>	
Members' Funds		<u>36,212</u>	<u>67,757</u>



Mrs Keren-Ody Anumba
Treasurer

Approved by the board on 14 January 2023



Mrs Chioma Onyeabor
Trustee

Approved by the board on 14 January 2023

HOPE FAMILY TRUST
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Company Limited by guarantee

The company is limited by guarantee and hence does not have share capital.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the

2 Operating profit	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,682</u>	<u>3,110</u>

3 Tangible fixed assets

	machinery	vehicles	Total
	£	£	£
Cost			
At 1 April 2021	6,026	16,380	22,406
Additions	1,055	-	1,055
At 31 March 2022	<u>7,081</u>	<u>16,380</u>	<u>23,461</u>

Depreciation

HOPE FAMILY TRUST
Notes to the Accounts
for the year ended 31 March 2022

At 1 April 2021	3,806	7,575	11,381
Charge for the year	655	1,761	2,416
At 31 March 2022	<u>4,461</u>	<u>9,336</u>	<u>13,797</u>
Net book value			
At 31 March 2022	<u>2,620</u>	<u>7,044</u>	<u>9,664</u>
At 31 March 2021	<u>2,220</u>	<u>8,805</u>	<u>11,025</u>
4 Debtors		2022	2021
		£	£
Other debtors		<u>5,208</u>	<u>-</u>
5 Creditors: amounts falling due within one year		2022	2021
		£	£
Other taxes and social security costs		472	2,997
Other creditors		1,028	-
		<u>1,500</u>	<u>2,997</u>
6 Income and expenditure account		2022	
		£	
At 1 April 2021		67,757	
Surplus for the year		(31,545)	
At 31 March 2022		<u>36,212</u>	
Unrestricted Funds		(6,381)	
Restricted Funds		<u>42,593</u>	
		<u>36,212</u>	

HOPE FAMILY TRUST
Detailed income and expenditure account
for the year ended 31 March 2022

	2022	2021
	£	£
Donations	71,110	152,254
Expenditure on charity activities	(30,370)	(29,045)
Excess Income over expenditures	<u>40,740</u>	<u>123,209</u>
Governance cost	(72,285)	(81,097)
Surplus for the financial year	<u><u>(31,545)</u></u>	<u>42,112</u>

HOPE FAMILY TRUST
Detailed income and expenditure account
for the year ended 31 March 2022

	2022	2021
	£	£
Donations		
Unrestricted Funds	71,110	94,275
Restricted Funds	-	57,979
	<u>71,110</u>	<u>152,254</u>
 Costs incurred for charity activities		
Other direct costs	<u>30,370</u>	<u>29,045</u>
 Governance costs		
Employee costs:		
Wages and salaries	18,449	-
Directors' salaries	-	16,316
Pensions	351	396
Employer's NI	-	1,529
Travel and subsistence	560	32
Motor expenses	5,867	1,163
	<u>25,227</u>	<u>19,436</u>
Premises costs:		
Rent	35,699	46,667
Service charges	-	620
Light and heat	325	3,900
Cleaning	-	1,523
	<u>36,024</u>	<u>52,710</u>
General administrative expenses:		
Telephone and fax	655	511
Stationery and printing	135	1,269
Subscriptions	304	75
Bank charges	-	66
Insurance	55	-
Software	1,113	2,609
Repairs and maintenance	-	315
Depreciation	2,416	2,756
	<u>4,678</u>	<u>7,601</u>
Legal and professional costs:		
Accountancy fees	696	685
Consultancy fees	1,550	-
Advertising and PR	110	95
Other legal and professional	4,000	570
	<u>6,356</u>	<u>1,350</u>
	<u>72,285</u>	<u>81,097</u>

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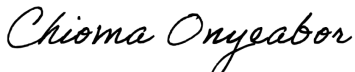
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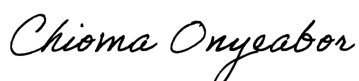
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	<u>72,285</u>	<u>81,097</u>

Hope Family Trust
Registration No: 1157921
Independent Examiner Report
To the members of Hope Family Trust
For the YE 31 March 2022

I have reviewed the financial information of which comprise the Income and Expenditure Account and Balance Sheet for the period from 01 April 2021 to 31 March 2022 from the accounting records and information and explanations you (Trustees) have given to me. You have approved the financial information for the year ended 31 March 20212 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

Respective responsibilities of Trustee and Independent Examiner:

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are Responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial information.

Dilip Halder
Accountant
31/01/2023
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