

Registered number
1157921

HOPE FAMILY TRUST
Annual Report and Accounts
31 March 2021

HOPE FAMILY TRUST
Report and accounts
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HOPE FAMILY TRUST
Charity Information

Trustees

Mr Sylvester Ighorue
Mrs Chioma Onyeabor
Mrs Keren-Ody Anumba
Ms Linda Needham
Fabrice Marianadin

Accountants

Ultimate Accounting & Tax Solutions
Chartered Certified Accountants
27 Longbridge Road
Barking
Essex
IG11 8TN

Registered office

Hope Family Trust
Unit 1, Beaver Centre
Selinas Lane
RM8 1QH

Registered number

1157921

HOPE FAMILY TRUST

Registered number: 1157921

Trustee's Report

The trustees present their report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity of the company continued to do the charitable works mainly focused on social activities.

Trustees

The following persons served as trustees during the year.

Mr Sylvester Ighorua
Mrs Chioma Onyiah
Mrs Keren-Ody Anumba
Ms Linda Needham
Fabrice Marianadin

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 3 September 2021 and signed on its behalf.


Mrs Chioma Onyiah
Trustee


Mrs Keren-Ody Anumba
Trustee

Hope Family Trust
Registration No: 1157921
Independent Examiner Report
To the members of Hope Family Trust
For the YE 31 March 2021

I have reviewed the financial information of which comprise the Income and Expenditure Account and Balance Sheet for the period from 01 April 2020 to 31 March 2021 from the accounting records and information and explanations you (Trustees) have given to me. You have approved the financial information for the year ended 31 March 2021 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

Respective responsibilities of Trustee and Independent Examiner:

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are Responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial information.

Sujit Dutta
Accountant
28/01/2022

HOPE FAMILY TRUST
Income and expenditure Account
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Gross incoming resources			
Grant and donations		152,254	46,250
Total expenditure on charitable activities		(29,045)	(12,938)
Excess Income over expenditure		<u>123,209</u>	<u>33,312</u>
Governance costs		(81,097)	(29,003)
Surplus for the financial year	2	<u><u>42,112</u></u>	<u><u>4,309</u></u>

HOPE FAMILY TRUST
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	11,025	5,381
Current assets			
Cash at bank and in hand		59,729	20,264
		<u>59,729</u>	<u>20,264</u>
Net current assets		<u>56,732</u>	<u>20,264</u>
Net assets		<u>67,757</u>	<u>25,645</u>
Reserves			
Unrestricted Funds	5	25,164	25,645
Restricted Funds		<u>42,593</u>	<u>25,645</u>
Members' Funds		<u>67,757</u>	<u>25,645</u>

Mrs Keren-Ody Anumba
Treasurer
Approved by the board on 3 September 2021

Mrs Keren-Ody Anumba
Trustee
Approved by the board on 3 September 2021

HOPE FAMILY TRUST
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Company Limited by guarantee

The company is limited by guarantee and hence does not have share capital.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their

Plant and machinery	20% straight line
Motor vehicles	20% straight line

2 Operating profit

2021	2020
£	£

This is stated after charging:

Depreciation of owned fixed assets	<u>1,682</u>	<u>3,110</u>
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3 Tangible fixed assets

	machinery	vehicles	Total
	£	£	£
Cost			
At 1 April 2020	6,026	7,980	14,006
Additions	-	8,400	8,400
At 31 March 2021	<u>6,026</u>	<u>16,380</u>	<u>22,406</u>
Depreciation			
At 1 April 2020	3,251	5,374	8,625
Charge for the year	555	2,201	2,756
At 31 March 2021	<u>3,806</u>	<u>7,575</u>	<u>11,381</u>
Net book value			
At 31 March 2021	<u>2,220</u>	<u>8,805</u>	<u>11,025</u>
At 31 March 2020	<u>2,775</u>	<u>2,606</u>	<u>5,381</u>

4 Debtors

2021	2020
£	£

HOPE FAMILY TRUST
Notes to the Accounts
for the year ended 31 March 2021

Other debtors

- -

5 Income and expenditure account

2021
£

At 1 April 2020
Surplus for the year

25,645
42,112

At 31 March 2021

67,757

Unrestricted Funds
Restricted Funds

25,164
42,593
67,757

HOPE FAMILY TRUST
Detailed income and expenditure account
for the year ended 31 March 2021

	2021	2020
	£	£
Donations	152,254	46,250
Expenditure on charity activities	(29,045)	(12,938)
Excess Income over expenditures	<u>123,209</u>	<u>33,312</u>
Governance cost	(81,097)	(29,003)
Surplus for the financial year	<u><u>42,112</u></u>	<u><u>4,309</u></u>

HOPE FAMILY TRUST
Detailed income and expenditure account
for the year ended 31 March 2021

	2021 £	2020 £
Donations		
Unrestricted Funds	57,979	
Restricted Funds	94,275	46,250
	<u>152,254</u>	<u>46,250</u>
 Costs incurred for charity activities		
Other direct costs	<u>29,045</u>	<u>12,938</u>
 Governance costs		
Employee costs:		
Directors' salaries	16,316	-
Pensions	396	-
Employer's NI	1,529	-
Travel and subsistence	32	265
Motor expenses	1,163	2,513
	<u>19,436</u>	<u>2,778</u>
Premises costs:		
Rent	46,667	20,372
Service charges	620	-
Light and heat	3,900	-
Cleaning	1,523	-
	<u>52,710</u>	<u>20,372</u>
General administrative expenses:		
Telephone and fax	511	575
Stationery and printing	1,269	878
Bank charges	66	72
Insurance	-	497
Software	2,609	424
Repairs and maintenance	315	1,489
Depreciation	2,756	1,345
	<u>7,601</u>	<u>5,335</u>
Legal and professional costs:		
Accountancy fees	685	420
Advertising and PR	95	98
Other legal and professional	570	-
	<u>1,350</u>	<u>518</u>
	<u>81,097</u>	<u>29,003</u>