

Charity registration number 1157909

VULTURE CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

VULTURE CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs J Willman
Mr D Judd
Mr C A Hemming (Appointed 5 June 2023)
Ms K Shiels (Appointed 28 August 2024)
Mr K Lake (Appointed 28 August 2024)

Charity number

1157909

Independent examiner

Armstrong Watson LLP
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

VULTURE CLUB

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VULTURE CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

This is our Facilitators Annual Report prepared for the Trustees and will focus on the challenges, successes, and diverse attendees that our small successful organisation has reached.

It also covers a period of radical venue change, financial adjustment and maintaining membership where footfall has decreased in the local area.

The report has been produced in agreement with the Chair of the Trustees to show how the organisation is

- a) Increasing its commitment on the personal development of members through art, creative writing, health & wellbeing - social inclusion activities and music therapy, particularly building confidence, expanding an individual's life skills & challenging local, social and individual exclusion AND
- b) Delivering its programmes to show adaptability, flexibility and diversity AND
- c) Looking forward to new challenges of inviting new Trustees and maintaining membership and welcoming back people into the organisation and preparing sustainability plans for a huge increase in running costs due to operating in a larger property AND
- d) Networking with other partner agencies to delve into the unknown to encourage participants who have nested at home following the pandemic and are fearful of moving away from their narrow and rigid boundaries to participate in healthier more inclusive lifestyles.

We calculate that we have a fluid membership of 133 members registered as both footfall visitors and / or using our closed on line support group.

Our aim in 2024 is to refine our recording methods to show how recovery has an impact upon the local community. We will incorporate people that have successfully maintained a recovery in addition to attendance.

We also have orbiting members and other valued contributors who do not wish to attend the venue for their own personal reasons.

We have attached a breakdown of member type / diversity following assessment discussions, explorations and agreed disclosures.

We accept and applaud that as people succeed in their personal goals by maintaining their drug, alcohol or emotional recovery, we find some of the members tend to move on to branch out with new interests, caring responsibilities and part time work.

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

However some members periodically return and are offered additional top up support.

Our services were rewarded in January 2023 with a highly coveted High Sheriff Award for the services delivered in 2022.

Many of our core members have moved on from drug / alcohol dependency into maintained and long-term stabilised recovery who now provide sensitive shared similarities to challenge the Terminal Uniqueness of new arrivals. These have now become some of our valued facilitators and friends.

We would now like to remind you of our core values whilst indicating to you how certain groups and individuals have benefited from the increased menu of services that our recent reorganisation has provided. Our aim is to fund continuation of our community charity agency the Vulture Club, Health and Wellbeing Centre.

Our current structure is a group of salaried facilitators and a dedicated member support service operating within a local area providing on-going therapeutic personal development and supporting dependence recovery, primarily through diversionary activities and compassion focused therapy.

We have also an experienced counsellor who has designed an effective educational and personal skills training course running over a total period of 18 weeks split into 3 short terms of delivery.

The revised Root to Recovery was firmly established in 2022 but has continued to assist in the personal development and maintenance of members' recovery throughout this last year.

This is designed to guide and support members in recovery from substance addiction and behavioural problems, although the group is open to any members with historical symptoms of trauma based psychological distress. When our 1-2-1 councillor fell ill and was unable to meet demand, Catherine designed the new Talk To Heal additional session for new attendees and members who may be struggling with their issues.

The Root to Recovery and Talk To Heal has identified that a closer peer support system is often required where a member in their early days of recovery can find themselves on the edge of a relapse for what can be a just a common dilemma.

Working with Member Support services to control any practical dilemmas the new member is able to concentrate on self development without the worry and stress of environmental factors such as family, benefit / housing problems.

We believe that our values and reputation have been instrumental in our local community becoming aware of our unique services, our diverse menu and we believe we have become a highly valuable resource to enable and sustain long term recovery, mental and emotional well-being for our members. Our local statutory recovery services described us in 2020 as " Whitehavens best kept secret "

As you may already be aware, our groups and sessions are run by 7 experienced salaried facilitators.

These have been indirectly supported by 2 Trustees who are now retired facilitators who collectively enjoyed impressive experience including many years of working in the fields of NHS Drug and Alcohol services, NHS Mental Health Services, Family Support including D/V/A, Personal Development and a variety of therapeutic fields.

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

They designed an internal " Marras " project where all facilitators can rely on the experience of each other with designated and supportive supervision provided by the Root to Recovery coordinator.

Our member support facilitator and social welfare law advisor contributes to personal member support and development and is now responsible for the referral criteria and the evaluation and assessment process of potential new participants and members.

He has been responsible for maintaining / reviewing and increasing income for members for a staggering £113,137.32 in the last 12 months. We believe this adds a " value for money " addition for each member of £850.

This is often ignored but is a vital aspect of community based support with social welfare entitlement prompting participation in the community.

Some of our facilitators who are maintaining their own recovery have taken the small steps into permitted work employment following long term sickness and disability.

These facilitators are heading into their 3rd year of paid part time employment gaining experience and training in Peer Mentor support and compassion focused therapy.

We have also been lucky to secure a volunteer who has taken the role of safeguarding lead in the pilot Talking / Listening room project who is also looking to be funded for part time employment.

Alongside these facilitators, we have our own valuable Administrative Assistant and a vital Coordinator whom we are indebted to.

We have been increasingly noticing that our therapies are more successful when we include compassion focused therapy, emotional intelligence and personal development.

Several of our facilitators are now trained in Peer Mentoring / Trauma Focused Therapy and are now able to explore a member's history with confidence. They are able to reflect using their own personal related experience to empathise with the members' issues.

Although Vulture Club primarily works with individuals who are seeking to recover from substance dependence and trauma related behaviour, we have never been exclusive to this client group.

We are empowering facilitators to be able to experience and develop a broader outlook beyond their own substance misuse and trauma history.

We are now able to help members who have been marginalised and have a long history of their social life existing alongside other substance users, carers and groups that are socially excluded.

For example, our ongoing connections with Health and Wellbeing Coaches have meant we have accepted referrals for a supported assessment and introduction to our services.

Our pilot Talking / Listening project has attracted HAWCs, Always Another Way, Groundworks and Citizens Advice to undertake personal sessions in our new venue.

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

We continue to accept referrals from HAWCs, local GPs, Jobcentres and Citizens Advice whereby emotional instability and low level mental ill health can often create difficulties with connection and inclusion.

Our evaluation / assessment process is rigorous but sensitive and we have the expertise and staff to pathway individuals who may not yet be ready to engage with us in a safe and trusted environment.

We believe we have a mixed group of people who have shared similarities, who wish to change their behaviour whether it is through tackling addiction, improving social engagement, building upon personal trust and / or enhancing their emotional intelligence and eradicating social exclusion.

More often understanding the role of terminal uniqueness and asserting their own personal development.

The creative art sessions have proved to be highly effective as a safe introductory way of relaxing into a confidential and trusting environment but also where there are no rules on what you may want to explore, in what method and / or in what medium you wish to take part in.

We have facilitated felt work, willow weaving, recycling scrap into sculptures to drawing, canvas and colouring book therapy.

Our creative art sessions have been crucial in "owning" the new venue from an early stage making everyone feel at home straight away. This was a valuable achievement.

Our creative writing and open reading sessions have proven to be extremely effective in a similar way by helping individuals to be less rigid in their understanding and beliefs, therefore enabling them to broaden out of old thinking patterns and take on new perspectives on issues affecting both themselves but also others.

In particular, the Christmas play arranged by the creative writing team has had Hollywood acclaim and talk of Oscar nominations

Our bibliotherapy sessions had also been outsourced via the North Cumbria Recovery College however we have decided to rename the sessions to a more user friendly – open reading and book therapy.

Understanding that people express themselves and learn in different ways and often through different mediums gives us a much broader tool-kit to work with, which increases the opportunities for individuals to achieve their goals and maintain a successful recovery.

Our successful Health and Wellbeing sessions and the Limewood music project have been particularly popular in our 5 day a week member supported service and have attracted 41 and 24 unique individual attendees respectively. This is another considerable achievement.

Health and Wellbeing options are crucial in self-belief and installing new confidence in members. We have utilised yoga, gardening, outdoor activities, low level walking and new novelty experiences such as visiting the Moorforge Viking settlement experience.

We have welcomed a volunteer who has installed self worth and self belief in non contact self defence for some of our more active members and this has included both breathing, meditation as well as boosting confidence with self defence.

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

Whilst our new venue does not have the same access to therapeutic gardening we are looking to apply for our very own charitable allotment where we can recontinue our fresh air and spade approach to wellbeing.

We are also approaching Funders to consider a local walking group in Spring 2024.

The Limewood music project has progressed into its own studio with scope for both band practice and solo tuition.

Songwriting and tuition of guitar, bass and drums have all been utilised with personal development, self confidence and encouraging marginalised individuals to scratch the itch of shouting exactly how you feel and turning that into sessional creativity and teamwork.

Limewood attendees have attended open mic nights where members have taken the opportunity to play both cover versions and introduce their own material to great success.

However, one particular volunteer has composed his own songs and has been proactive in sharing his songwriting skills and performing his material at the Civic Hall. He has also deputised for the increasingly busy and proactive Limewood membership.

It has been described as " personally invigorating ! " when a non player of an instrument handles an amplified instrument for the first time and feels both the sound and excitement of a first note (in tune or not)

We submit that the above strongly suggests that the somewhat distinctive blend of support developing within the Vulture Club is effectively meeting the needs of members in a productive, enjoyable, and successful way.

Vulture Club is pleased to promote that both our facilitators and members are reliable in showing compassion and emotional tolerance for new attendees who attend on any day of the week, who may have imaginative and purposeful intent to recover in their own way.

This shows a real maturity and a positive non-judgemental attitude on behalf of our facilitators and / or members, who mirror the commitment on offer to them to others who are just starting their recovery journey.

Our Games night, Crochet and Knitting workshops, Dungeons and Dragons group and non contact self defence and meditation are all popular with regular attendees making use of the increased room space.

Vulture Club actively promotes a holistic approach to recovery and personal growth and appreciates the value of members investing ownership of the broad ranging activities and programmes that we offer and can deliver.

Therefore our specific themes and areas covered can be determined by whatever live issues are relevant and therefore most useful and meaningful to our members.

We are effectively able to create tailor-made flexible session-based therapies to best support an individuals recovery whether it be addiction, emotional trauma, or psychological issues which need exploring in a closed, safe and trustworthy environment.

We therefore submit that working in the stability of a nurturing cooperative group is a key part in the continued recovery of our members.

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

Over the last year our membership has stabilised following the Covid loss of footfall, we have become a more fluid group with the management and success of the closed online support group. Peaking at 130 members in total, we understand the challenge in reaching everyone's needs

Whilst set up to cope with the social isolation caused by the Covid lockdowns the on line closed support group has remained a vital tool for engagement and connection certainly with those incapacitated by heightened anxiety or social exclusion.

We are proactively nurturing a Talking / Listening room project where other agencies can see their Clients in one of our confidential rooms. We have called this a goodwill agreement where we ask for a small donation for the use of a room. This is client led only and we are unable to consider sub letting proposals.

We have had some success in referrals using this method but continue to liaise with these agencies to promote our services whilst they work within our goodwill agreement.

This has worked well where we have arranged for the Health & Wellbeing Coaches to host their own 6 week wellbeing course in our main session room culminating with our own facilitator undertaking Universal Credit training on the final day.

This was such a success that we were asked to perform the Universal Credit and PIP training to all Health & Wellbeing Coaches in the local area and this was undertaken in a full morning session free of charge as part of the goodwill partnership.

We are also anticipating individual local community support groups approaching us to use the goodwill agreement and take up the offer of a comfortable venue whilst maintaining the core safety and trust within our original membership.

We have members in recovery that have set up a Heritage Arts moulding / casting social enterprise. This has proved to be an enjoyable but challenging effort to commercialise the 3 stunning Whitehaven Pier sculptures it has produced.

Market sales for the sculptures have been promising as well as being locally available at The Beacon Heritage Centre, however when Vulture Club have attended local fairs the interest and sales have increased.

We have access Citizens Advice Copeland online referral system whereby we are able to offer advocacy and representation for all manner of urgent social dilemmas. However, we are proud to offer our members a comprehensive and reliable PIP, ESA and Universal Credit information and dispute process.

We have also enabled some of our vulnerable members who are unable to express their voice and opinions in a formal setting to obtain their rightful entitlement at Tribunals.

We are a determined group who passionately believe that our core values and unique process is working and we will continue to be successful when we are able to attract additional funding to sustain our service delivery costs, whilst striving for an even more diverse menu of activities.

We are hoping that funding will allow us to attract additional experienced facilitators whom we intend to respect by offering a salary above the national living wage.

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

We would like to thank Julieanne and her team at Together We Can Fundraising and all of our funding contributors large or small for all their help and investment in what is still a developing non statutory charitable recovery agency.

We strongly believe that recovery within the community is working, whether that be from addiction, personal trauma or mental ill health; what we are offering is a safe location and a trusted community in which to recover.

We have also been proactive in attempting to recruit more diverse volunteer Trustees to help with equality and diversity. However, we are continuing to find Trustees and in particular a volunteer Treasurer increasingly difficult to find.

We are immensely pleased that we have stabilised the organisation after an unsettling period. This has enabled us to increase our presence and voice throughout the community by raising awareness of a new service model with enjoyable participation that offers a different and alternative option especially for those who have previously not succeeded in a sustained recovery.

There is no doubt that we are experiencing huge challenges with rising running costs.

We understand we are not alone and every charity needs more funds to deliver their services. We have accepted the challenge and have adapted our services to continue to deliver and develop – but we need help to continue in the venue we have decided to operate in.

We also had to transfer some reserves following a utility company blunder in our previous property. Whilst we were successful in challenging charges we were still bound by beneficial use of fuel and bound by beneficial use of fuel and had to meet the significant demand for fuel when we moved.

We are also bound in our new property to a particularly sensitive type of electricity meter that cannot be changed. This runs on a higher business model of review / charging the customer every 30 minutes.

This has meant very high fuel costs and standing charges that we are struggling to meet however, we will continue to maintain a responsible and forward focusing vision and invite you to consider supporting our organisation in the coming years

In support of the transparency of our organisation, I am enclosing a copy of the SESS independent evaluation on Whitehaven's Best Kept Secret. This was compiled in May 2023 as we were due to move to a more appropriate and functional property.

***Orbiting Attendees**

Orbiting attendees show confidence in our services and our reputation is based on confidentiality, safety and trust. They acknowledge the benefit of working with different shared similarities which can promote self belief and certitude within a group setting.

This can install a level of confidence and assertiveness which can be encouraged within their own environment.

Different periods of engagement can install small steps of active modification of behaviour which can be considered at home.

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FOR THE YEAR ENDED 30 SEPTEMBER 2023

We regard this as social support within a closed but flexible rota of attendees known to the organisation.

Establishing personal goals during recovery is often incredibly difficult due to the body and mind entrenched with psychological barriers to development such as hyper vigilance, dependency, anxiety and depression.

Personal development and novelty ie; not necessarily focusing on the bottle, needle or trauma incident - can be a refreshing change from the statutory services route of a abstinence / relapse revolving door system. Understanding why we do the things we do, empowers us to look forward to and ENJOY change.

Enhancing personal choices through social support and eradicating risk elements for relapsing through identification, acknowledgment and power will give an individual the tools to move forward with an infectious smile.

The trustees' report was approved by the Board of Trustees.

David Judd

David Judd (Dec 13, 2024 17:17 GMT)

.....
Mr D Judd

Trustee

Date: 13/12/2024.....

VULTURE CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VULTURE CLUB

I report to the trustees on my examination of the financial statements of Vulture Club (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Steven Kirkbride

[Steven Kirkbride \(Dec 14, 2024 14:28 GMT\)](#)

Steven Kirkbride BFP ACA ATT MAAT

Armstrong Watson LLP

Carleton House

136 Gray Street

Workington

Cumbria

CA14 2LU

Date 14/12/2024

VULTURE CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and endowments from:				
Donations and legacies	48,516	40,609	89,125	87,756
Total income	48,516	40,609	89,125	87,756
Expenditure on:				
Charitable activities	72,547	35,109	107,656	81,934
Total expenditure	72,547	35,109	107,656	81,934
Net income/(expenditure)	(24,031)	5,500	(18,531)	5,822
Gross transfers between funds			0	0
Net movement in funds	(24,031)	5,500	(18,531)	5,822
Reconciliation of funds				
Total funds brought forward	39,070		39,070	33,248
Total funds carried forward	15,039	5,500	20,539	39,070

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

VULTURE CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets			0		0
Current assets					
Cast at bank		21,816		38,687	
Cash in hand		451		383	
		<u>22,267</u>		<u>39,070</u>	
Creditors: Amounts falling due within one year					
	8	<u>1,728</u>		<u>0</u>	
Net current assets			20,539		39,070
Total assets less current liabilities			<u>20,539</u>		<u>39,070</u>
The funds of the charity					
Restricted income funds	9		5,500		0
Unrestricted funds	10		15,039		39,070
			<u>20,539</u>		<u>39,070</u>

The financial statements were approved by the trustees on 13/12/2024...

David Judd

David Judd (Dec 13, 2024 17:17 GMT)

Mr D Judd

Trustee

VULTURE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Vulture Club is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. In relation to restricted funds, Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost creditors using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

VULTURE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Donations and gifts	9,716	0	9,716	1,814
Grants received	38,800	40,609	79,409	85,942
	<u>48,516</u>	<u>40,609</u>	<u>89,125</u>	<u>87,756</u>

4 Expenditure on charitable activities

Activity expenses	15,849		15,849	0
Administrator expenses	1,690		1,690	4,443
Arts, Crafts & Music	593		593	2,639
Facilitators expenses	15,540		15,540	7,206
Volunteer reimbursed expenses	3,863		3,863	0
Fees	0		0	36,429
General expenses	202	4,000	4,202	0
Health and Wellbeing expenses	0		0	831
Insurance	342		342	0
Legal and Professional fees	2,228		2,228	0
Light, Heat & Power	4,668		4,668	1,659
Employee Salaries	16,572	31,109	47,681	21,815
Rates	404		404	0
Rent	9,074		9,074	6,180
Repairs	794		794	91
Telephone expenses	351		351	0
Travel expenses	267		267	0
Trips and training expenses	110		110	641
	<u>72,547</u>	<u>35,109</u>	<u>107,656</u>	<u>81,934</u>

5 Trustees

During the year the charity made the following transactions with trustees:

Mrs D Judd received remuneration of £6,167 during the year.

Mrs K Shiels received remuneration of £6,143 during the year.

6 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>7</u>	<u>6</u>

VULTURE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,440	0
Other creditors	288	0
	<u>1,728</u>	<u>0</u>

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
General Funds	39,070	48,516	(72,547)	0	15,039

10 Restricted Funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2022	Incoming resources	Resources expended	Transfers	At 30 September 2023
CCF - Evaluation Project		5,500			5,500
CCF - Salary Project		31,109	(31,109)		0
CCF - Food Vouchure Project		4,000	(4,000)		0
	<u>0</u>	<u>40,609</u>	<u>(35,109)</u>	<u>0</u>	<u>5,500</u>

11 Purpose of Restricted Funds

The specific purposes for which the funds are to be applied are as follows:

CCF - Evaluation Project	For evalutaiton project
CCF - Salary Project	For Salaries of the club
CCF - Food Vouchure Project	For food vouchers for the community

VULTURE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted fund 2023 £	Total 2023 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:				
Tangible assets			0	0
Current assets/(liabilities)	15,039	5,500	20,539	39,070
	<u>15,039</u>	<u>5,500</u>	<u>20,539</u>	<u>39,070</u>












Final Accounts for Approval

Final Audit Report

2024-12-14

Created:	2024-12-13
By:	Jo-Anna Cubby (Jo-Anna.Cubby@armstrongwatson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFWru7FeENFWPhtb10q87ifCMY1cPC6iG

"Final Accounts for Approval" History

-  Document created by Jo-Anna Cubby (Jo-Anna.Cubby@armstrongwatson.co.uk)
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