

## **TOTTON SOUTH u3a**

### **AGM 2024**

#### **Treasurer's Report**

At 31 March 2023 Totton South u3a had 225 paid-up members and at 31 March 2024 233.

Subscriptions were held at £16 .

In the current year 72% of subscriptions have been paid by BACS compared with 64% previously. This is good as it minimises administration.

120 of our members signed to Gift Aid which enabled TSu3a to claim a further £431 from HMRC.

Tsu3a payments to The Third Age Trust totalled £1,739 for membership fees, postage of magazines and use of the Beacon system for administration and finance.

Administration costs include postage of documents to members without email addresses.

The account for Lunches relates to the post Christmas lunch held at Totton Football Club.

Holidays shown in the accounts relate to Andre Rieu at Maastricht, Scotland, the Manor House, Okehampton, Warners Cricket St Thomas and deposits for North Wales in September 2024.

The accounts include the finances of Groups who hire premises for their activities.

The surplus of £1,133 for the year is included in the total of £8,429 cash held at year end.

The cost of equipment owned is shown as a memo entry in the accounts summary at original value but all paid for in the accounts for the year of purchase.

There is a forecast deficit of £2,276 for 2024-25 due to the anticipated purchase of a larger screen and better projector for presentations at Colbury Memorial Hall but will leave an adequate bank balance at the year end which is within U3A guidelines.

Thanks go to all those who have organised events and those who have contributed to funds during the year including the raffle and catering teams. The raffles raised £579 for TSu3a and £277 for our charity of the year whilst the teas at meetings raised £244.

TOTTON SOUTH U3A									
Receipts and expenditure for the year to 31 March 2024									

**EXAMINER'S REPORT ON Tsu3a ACCOUNTS 2023-24**

I have examined the accounts and records of Totton South u3a for the period 1 April 2023 to 31 March 2024.

I certify that the accounts have been prepared in accordance with those records.

Michael Smith

Examiner

25 April 2024