

## **TOTTON SOUTH u3a**

### **AGM 2023**

#### **Treasurer's Report**

At 31 March 2022 Totton South u3a had 228 paid-up members and at 31 March 2023 225.

Subscriptions were £15 for 2022-23 but are increased to £16 for 2023-24.

In the current year 64% of subscriptions have been paid by BACS compared with 60% previously. This is good as it minimises administration.

115 of our members signed to Gift Aid which enabled TSu3a to claim a further £143 from HMRC. This is lower than in previous years due to the reduced £5 subscription in 2021-22.

A licence fee of £1 per member is paid to the Third Age Trust for use of the Beacon system.

The Third Age Trust charged £4 per member as Membership Fees and £3.35 for each member receiving the Third Age Matters magazine to cover postage of 5 issues per year. Obviously this reduces the money available for use within Totton South.

Administration costs include postage of documents to members without email addresses.

The accounts for Lunches comprise the Spring Lunches held at The Masonic Hall Totton on 1 April 2022 and 24 March 2023.

Holidays shown in the accounts relate to Orchard House Lyme Bay in September 2022, Manor House Okehampton in November 2022 and Warners Littlecote in March 2023. Also deposits for Andre Rieu at Maastricht in July 2023, Scotland in August 2023 and Manor House Okehampton in November 2023.

Balances carried forward to the 2023-24 accounts totalled £3,803 consisting of:

Andre Rieu at Maastricht July 2023	£ 449
Scotland August 2023	£ 80
Okehampton November 2023	£ 102
Membership subscriptions 2023-24	£2,816
Charity of the Year	£ 617
Theatre	£ - 261

The accounts include the finances of Groups who hire premises for their activities.

The surplus of £185 for the year is included in the total of £7,296 cash held at year end.

The cost of equipment owned is shown as a memo entry in the accounts summary at original value but all paid for in the accounts for the year of purchase.

There is a forecast deficit of £477 for 2023-24 due to the anticipated purchase of a larger screen for presentations at Colbury Memorial Hall but will leave an adequate bank balance at the year end which is within U3A guidelines.

Thanks go to all those who have organised events and those who have contributed to funds during the year including the raffle and catering teams. The raffles raised £650 for TSU3A and £451 for our charity of the year whilst the teas at meetings raised £390.

TOTTON SOUTH U3A											
Receipts and expenditure for the year to 31 March 2023											
		2023		2022							
		£	£	£	£						
Receipts											
Subscriptions		3,331.00		1,138.00							
Gift aid		143.80		377.68							
August Tea		411.00		240.00							
Christmas Meeting		318.00		247.00							
Teas		425.15		131.00							
Raffle		874.35		482.00							
Donations		31.00		0.00							
Lunches		2,568.00		1,415.00							
Skills Day		605.00		0.00							
Miscellaneous		0.00		0.00							
Outings		0.00		576.50							
Theatre		1,655.60		687.04							
Holidays		23,872.17		20,223.62							
Groups		995.19									
			35,230.26		25,517.84						
Expenditure											
Environment		247.50									
Hall hire		1,293.50		933.00		Charity of the Year					
Speakers		730.00		550.00		Member donations		635.00			
August Tea		208.98		239.92							
Christmas Meeting		349.19		259.47		DONATION TO OAKHAVEN HOSPICE C/FWD		635.00			
Teas		34.75		12.27							
Raffle		223.67		84.98							
U3A Membership Fees		912.00		703.50				£	£		
Administration		317.13		313.45							
Lunches		2,543.00		1,415.00		Budget for the year to 31 March 2024					
Skills Day		622.42									
Zoom		143.88		123.47							
Central postage		549.26		492.28		Receipts					
Accounts examination		50.00		50.00		Subscriptions		3,200			
Assets:		130.95		104.80		Gift Aid		431			
Beacon		230.00		209.00		Teas - net		400			
University of Southampton		0.00		0.00		Raffle - net		500			
Outings		0.00		746.20		Donations		10	4,541		
Theatre		1660.14		688.30		Expenses					
Holidays		23872.17		20223.62							
Groups		926.90									
			35,045.44		27,149.26	Hall hire		1,392			
Excess of general receipts over expenditure			184.82		(1,631.42)	Speakers		650			
						U3A Membership Fees		900			
						Central Postage		576			
Balance brought forward			7,111.74		8,743.16	Administration incl Beacon		650			
						Assets - screen		850			
Current excl PIA			7,178.27		7,060.74				5,018		
Charity			0.00		0.00	Deficit		(477)	(477)		
Cash			50.00		51.00						
Groups			68.29								
				7,296.56	7,111.74	Bank balance 31 March 2023		7,178			
Change in cash held			184.82		(1,631.42)	Forecast deficit		(477)			
						Forecast bank balance 31 March 2024		6,701			
Cost of equipment owned at original value			3,268.39		3,137.44						
These accounts were approved by the committee on 12 May 2023 and signed on its behalf by											
John Breach		John Breach, Chairman									
I have examined these accounts and found them to be in agreement with the accounting records											
Michael D Smith		Michael Smith, Examiner									

**EXAMINER'S REPORT ON TSU3A ACCOUNTS 2022-23**

I have examined the accounts and records of Totton South U3A for the period 1 April 2022 to 31 March 2023 .

I certify that the accounts have been prepared in accordance with those records.

*Michael D Smith*

Michael Smith

Examiner

27 April 2023