

TOTTON SOUTH u3a

AGM 2022

Treasurer's Report

Membership at 31 March 2021 was 209 including 8 Associates and at 31 March 2022 230 including 2 Associates. 30 new members were recruited during the year which exceeded those who did not renew membership.

Subscriptions were £5 for 2021-22 to reflect the reduction in activities due to restrictions during the pandemic but have been reverted to £15 for 2022-23.

In the current year 60% of subscriptions have been paid by BACS which is the preferred method to minimise administration.

103 of our members signed to Gift Aid which enabled TSu3a to claim a further £377 from HMRC.

A licence fee of £1 per member is paid to the Third Age Trust for use of the Beacon system.

The Third Age Trust charged £3.50 per member as Membership Fees and £3.10 for each member receiving the Third Age Matters magazine to cover postage of 5 issues per year. These charges are increased for 2022-23. Obviously this reduces the money available for use within Totton South.

Administration costs include postage of documents to members without email addresses.

Holidays shown in the accounts relate to the Peak District in September 2021, Okehampton in October 2021, Isle of Wight in March 2022 and deposits for Lyme Bay in September 2022 and Okehampton in November 2022.

Balances carried forward to the 2022-23 accounts totalled £5,148.12 consisting of:

Lyme Bay holiday September 2022	£1,123.00
Okehampton holiday November 2022	£ 230.24
April lunch	£1,415.00
Membership 2022-23	£2,095.00
Charity of the Year	£ 466.88
Theatre	£ - 182.00

The deficit of £1,631 for the year was due to reduced subscriptions and was within budget. It is netted off in the total of £7,111 cash held at year end.

The cost of equipment owned is shown as a memo entry in the accounts summary at original value but all paid for in the accounts for the year of purchase.

There is a forecast deficit of £721 for 2022-23 but will leave an adequate bank balance at the year end which is within U3A guidelines.

Thanks go to all those who have organised events and those who have contributed to funds during the year including the raffle and catering teams. The raffles raised £760 for TSU3A and our charity of the year whilst the teas at meetings raised £118.

TOTTEN SOUTH U3A

Receipts and expenditure for the year to 31 March 2022

	2022		2021	
	£	£	£	£
Receipts				
Subscriptions	1,138.00		2,983.00	
Gift aid	377.68		441.18	
August Tea	240.00		0.00	
Christmas Meeting	247.00		0.00	
Teas	131.00		0.00	
Raffle	482.00		0.00	
Donations from visitors	0.00		1.00	
Lunches	1,415.00		0.00	
University of Southampton	0.00		0.00	
Miscellaneous	0.00		0.00	
Outings	576.50		170.00	
Theatre	687.04		79.05	
Holidays	20,223.62		10,693.00	
		25,517.84		14,367.23
Expenditure				
Hall hire	933.00		224.00	
Speakers	550.00		430.00	
August Tea	239.92		0.00	
Christmas Meeting	259.47		0.00	
Teas	12.27		0.00	
Raffle	84.98		0.00	
U3A Membership Fees	703.50		770.00	
Administration	313.45		474.04	
Lunches	1,415.00		0.00	
Zoom	123.47		71.95	
Central postage	492.28		459.78	
Accounts examination	50.00		50.00	
Assets:	104.80		52.78	
Beacon	209.00		232.00	
University of Southampton	0.00		0.00	
Outings	746.20		170.00	
Theatre	688.30		75.00	
Holidays	20,223.62		10,693.00	
		27,149.26		13,702.55
Excess of general expenditure over receipts		<u>(1,631.42)</u>		<u>664.68</u>
 Balance brought forward		8,743.16		8,078.48
 Bank 1 excl PIA	7,060.74		8,688.16	
Bank 2	0.00		0.00	
Cash	51.00		55.00	
		7,111.74		8,743.16
Change in cash held		<u>(1,631.42)</u>		<u>664.68</u>
 Cost of equipment owned at original value		<u>3,137.44</u>		<u>3,032.64</u>

Charity of the Year

Member donations 466.88

DONATION TO PROSTATE CANCER C/FWD 466.88

£ £

Budget for the year to 31 March 2023

Receipts

Subscriptions	3,150
Gift Aid	126
Teas - net	220
Raffle - net	500
Donations	10
	<u>4,006</u>


Expenses

Hall hire	1,100
Speakers	750
U3A Membership Fees	912
Central Postage	525
Administration incl Beacon and Zoom	600
Assets - projector, screen	600
U3A Day Tree planting	240
	<u>4,727</u>
Deficit	<u>(721)</u>

Bank balance 31 March 2022 7,060
Forecast deficit (721)

Forecast bank balance 31 March 2023 6,339

These accounts were approved by the committee on 13 May 2022 and signed on its behalf by

 John Breach, Chairman

I have examined these accounts and found them to be in agreement with the accounting records

 Michael Smith, Examiner

EXAMINER'S REPORT ON TSU3A ACCOUNTS 2021-22

I have examined the accounts and records of Totton South U3A for the period 1 April 2021 to 31 March 2022 .

I certify that the accounts have been prepared in accordance with those records.

Michael Smith

Michael Smith

Examiner

21 April 2022