

Charity registration number 1157894 (England and Wales)

**FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Saunders L McLellan D Burdon S Kee L Hertwig S Ripley M Forster	(Appointed 14 December 2024)
	A Hawkins	(Appointed 14 December 2024)
Charity number	1157894	
Principal address	9 Falstone Drive Chester le Street Co Durham DH2 3ST	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ	
Bankers	TSB Bank PLC PO Box 453 Mitcheldean GL14 9LR	
	Hampshire Trust Bank PLC 80 Fenchurch Street London EC3M 4BY	
	Virgin Money Sunderland SR43 4JB	
	Monmouthshire Building Society Monmouthshire House John Frost Square Newport NP20 1PX	
	Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE	

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

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FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The Freeman Heart & Lung Transplant Association is a registered charity (registration number 1157894) and is also registered as a Charitable Incorporated Organisation (CIO).

Objectives and activities

The objectives of the CIO are:

1. The preservation and protection of good health and the relief of sickness of heart and lung transplant patients and former heart and lung transplant patients of the Freeman Hospital, Newcastle upon Tyne, who are sick and convalescing by:
 - (a) Providing advice and support, either general or specific, in any matter relating to transplantation.
 - (b) Providing specific financial assistance, if needed, but only for the purchase of medical equipment to improve the patient's conditions of life and where possible medical research to develop processes and procedures to improve quality of life of heart and lung transplant patients.
 - (c) Providing and assisting, where possible, in the provision of amenities in the Freeman Hospital, including equipment and to the furtherance of education in staff for the benefit of heart and lung transplant patients.
2. To advance the education of the public in the needs of transplant patients and to mobilise, encourage, foster and maintain the interest and support of the public in transplant hospitals.
3. The preservation and protection of good health and the relief of sickness by promoting by any lawful charitable means the need for organ donation and the importance of the donor register.

Public benefit

The FHLTA have referred to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning future activities.

Achievements and performance

Charitable activities

In the year 2024– 2025 the Board focused on:

- Christmas Lunch including Annual General Meeting 2024 - bringing together our transplant community.
- FHLTA events – including Xmas event and our FHLTA Connecting the Transplant Community family day trips to York Races, Alton Towers, Afternoon tea in Scotland and Northern Ireland – at a cost of **£8,021.47**.
- Medical conferences – 2 doctors and 3 nurses supported to attend medical conferences around cardio thoracic transplantation and lung transportation at a cost of **£2,380.73**.
- Patient and family support fund entrusted to the Adult and Children's Social Workers – to provide financial support for families in financial hardship – at a cost of **£10,000.00**.
- Additional patient and family support in the form of vouchers for emergencies and specific funding requests and catering for the NHS Newcastle Trust Transplant Anniversary Event – at a cost of **£2,587.16**
- Mental Health support – resistance bands and FHLTA tags purchased for psychology team to use alongside physio for pre-hab and bespoke medication diaries for transplant unit and clinic to support with keeping on track with medication and checks needed to stay well – **at a cost of £1388.77**
- Further roll out of FHLTA Bags with Love project although under budget was at a cost of **£872.05**. These bags are to support patients on wards at Freeman Hospital awaiting, or who have recently received a heart and/or lung transplant.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

- Additional items for flats including replacement microwaves, TVs and the addition of lamps to each flat – at a cost of **£847.85**.
- Fees, insurance and maintenance and WiFi of the 2 FHLTA static caravan sited at Whitley Bay Holiday Park and Tattershall Lakes Country Park at a cost of **£ 28,076.50**.
- British Transplant Games went ahead this year in Oxford and the World Transplant Games in Dresden we supported transplant athletes/patients to attend at a total cost of **£ 17,266.09**.
- Fundraising events, donations and memorials – patients, families and supporters of the FHLTA have raised an amazing **£108,536** in support of what we do. Thank you to everyone.

Financial review

Trustees are confident that the FHLTA continues to be in a stable financial position for a small charity and are positive about the accounts this year and how the charity is running. At the end of this financial year the FHLTA's accounts reported an income of £148,067 and an expenditure of £106,113.

Reserves

The FHLTA to have reserved funds of £75,000 during this financial year, which is reviewed by the Trustees annually, to act as a buffer to cover:

- Contingency: unexpected expenditure in the event of an emergency;
- Cash-flow: situations where a bill must be paid before the money to cover it has been received;
- Commitment: a commitment to expenditure which cannot be covered by the annual income;
- Closure: the charity becomes financially unsustainable and has to be wound up.

Free reserves at the year end were £402,190, which is higher than we aim to hold. This is in part due to very generous fundraising in 2024 and 2025 and limitations to spend due to the various challenges we have encountered noted below. The Trustees have plans to utilise some of these excess reserves in the projects noted within Future Plans. The Trustees are looking to expand their remit regarding expenditure to allow the charity to support more people.

The year has not gone without some issues and challenges, including:

- Medical Research: FHLTA did not receive any funding applications for Medical Research across this financial year, which was unexpected. This is something that the Trustees have little control over as the need comes from clinical hospital staff. In the next financial year we plan endeavour to have more conversations with medical staff at the Freeman Hospital to keep up to date with any opportunities that may arise.
- Medical Conference: FHLTA has funds designated to support 8 applications from medical staff with £1,000.00 towards costs to attend the International Society for Heart and Lung Transplantation (ISHLT). The Trust continue to be short staffed, however, 2 doctors came forward and were supported to attend. In the next financial year Trustees plan to extend funding application requests for Medical Conferences to support with other relevant training and conferences, such as the EVLP ExVivo training.
- Transplant Outpatient Vending Machine: FHLTA's hope to provide and maintain a vending machine for transplant outpatients continues to come up against some NHS restrictions, although we are still trying to ensure this happens – no further forward since last AGM.

Going concern

The Trustees have performed an assessment of the Charity's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Charity's operating activities.

The main risks associated with the Charity's financial assets and liabilities are set out below. The Charity does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Charity invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Charity has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Charity's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Charity's exposure to bad debts is not significant.

Liquidity risk

The Charity aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Charity ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

FUTURE PLANS

The FHLTA aims to continually meet the objectives set out in its governing document. The FHLTA Trustees will meet regularly throughout the year to review the accounts, budget and expenditure against budget. The Treasurer will provide a monthly report and access to live account records as required.

In 2025 -2026 budget we have added in costs designated for FHLTA events as we are planning to:

- Continue FHLTA Days out/FHLTA events, across the UK covering England, Northern Ireland and Scotland, bringing together transplant community and families. Suggestions gathered from FHLTA patients and families at the AGM. Already started this with pantomime tickets for January 2026.
- Support doctors and nurses of the Institute of Transplant at the Freeman Hospital with Medical conference training and research where we can.
- Contacts made with Psychologists working together with physios on a programme that we are hoping to support to better patient wellbeing.
- Plan to invest in mental health and wellbeing more over the coming year – ideas to look at wellbeing apps and gym memberships as well as supporting the above mentioned programme.
- Provide vouchers for patients, entrusted to the Social Workers, who are longer term on the ward (4 weeks +) to be able to order food to enjoy to bring some comfort. Or to FHLTA patient who they feel in is need of this.
- Plans to hold a further Christmas event (incorporating AGM).

Budget going forward:

Designated Funds

• Designated funds for medical research:	£ 30,000.00
• Designated funds for FHLTA bags with love:	£ 2,000.00
• Designated funds for Mental Health:	£ 6,000.00
• Designated funds for medical conference:	£ 8,000.00 (up to)
• Designated funds for social worker transplant patient support fund	£ 12,000.00
• Designated funds for FHLTA patient/family support	£ 5,000.00
• Designated funds for FHLTA events	£ 12,000.00
• TOTAL for designated funds:	£ 75,000.00

Restricted funds:

Funds for the purpose of that specified by the person(s) donating or raising the funds. These funds will be recorded separately.

Reserves

The FHLTA to have reserved additional funds of £40,000 during this financial year, which is reviewed by the Trustees annually, to act as a buffer to cover:

- Contingency: unexpected expenditure in the event of an emergency;
- Cash-flow: situations where a bill must be paid before the money to cover it has been received;
- Commitment: a commitment to expenditure which cannot be covered by the annual income;
- Closure: the charity becomes financially unsustainable and has to be wound up.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Saunders

L McLellan

D Burdon

J Comb

(Deceased 28 January 2025)

A Lambert

(Deceased 19 February 2026)

S Kee

L Hertwig

S Ripley

M Forster

(Appointed 14 December 2024)

A Hawkins

(Appointed 14 December 2024)

Recruitment and appointment of new trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. After fair assessment by a panel of the Board, a proposed applicant is recommended for appointment.

The trustees' report was approved by the Board of Trustees.



L McLellan

Trustee

Dated: 13/5/26



D Burdon

Trustee

Dated: 7/5/26

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

I report to the trustees on my examination of the financial statements of Freeman Heart & Lung Transplant Association (the charity) for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records, or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated 26.5.2026

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	2	11,792	-	11,792	13,899
Charitable activities	3	16,704	-	16,704	16,189
Other trading activities	4	98,477	-	98,477	218,106
Investments	5	21,094	-	21,094	10,125
Other income	6	-	-	-	12,950
Total income		148,067	-	148,067	271,269
Expenditure on:					
Raising funds	7	13,529	-	13,529	9,263
Charitable activities	8	90,736	1,848	92,584	137,595
Total expenditure		104,265	1,848	106,113	146,858
Net income/(expenditure) and movement in funds		43,802	(1,848)	41,954	124,411
Reconciliation of funds:					
Fund balances at 1 November 2024		544,823	3,640	548,463	424,052
Fund balances at 31 October 2025		588,625	1,792	590,417	548,463

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	2	10,099	3,800	13,899
Charitable activities	3	16,189	-	16,189
Other trading activities	4	218,106	-	218,106
Investments	5	10,125	-	10,125
Other income	6	12,950	-	12,950
Total income		267,469	3,800	271,269
Expenditure on:				
Raising funds	7	9,263	-	9,263
Charitable activities	8	134,680	2,915	137,595
Total expenditure		143,943	2,915	146,858
Net income and movement in funds		123,526	885	124,411
Reconciliation of funds:				
Fund balances at 1 November 2023		421,297	2,755	424,052
Fund balances at 31 October 2024		544,823	3,640	548,463

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		111,435		127,952
Current assets					
Debtors	15	8,114		3,314	
Cash at bank and in hand		474,027		419,091	
		482,141		422,405	
Creditors: amounts falling due within one year	16	(3,159)		(1,894)	
Net current assets			478,982		420,511
Total assets less current liabilities			590,417		548,463
The funds of the charity					
Restricted income funds	17	1,792		3,640	
Unrestricted funds	18	588,625		544,823	
		590,417		548,463	

The financial statements were approved by the trustees on 07/05/26


L. McLellan
Trustee


D. Burdon
Trustee

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

Freeman Heart & Lung Transplant Association is a Charitable Incorporated Organisation (charity number: 1157894) registered in England and Wales. The registered office and other statutory information is shown on the contents page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

Straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	11,792	-	11,792	10,099	3,800	13,899

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable income		
Income from services	16,704	16,189

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	98,477	218,106

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	5,448	5,301
Interest receivable	15,646	4,824
	<u>21,094</u>	<u>10,125</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	12,950
	<u>-</u>	<u>12,950</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	13,529	9,263
	<u>13,529</u>	<u>9,263</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

8 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Depreciation and impairment	16,517	18,375
Insurance	219	439
Telephone	1,992	3,823
Computer software & games	5,843	5,609
Games and special events	16,883	11,293
Motor and travel	4,170	5,173
Hospital purchases	15,234	61,635
Caravan site costs	29,170	28,176
	<u>90,028</u>	<u>134,523</u>
Share of support and governance costs (see note 9)		
Support	1,044	1,320
Governance	1,512	1,752
	<u>92,584</u>	<u>137,595</u>
Analysis by fund		
Unrestricted funds	90,736	134,680
Restricted funds	1,848	2,915
	<u>92,584</u>	<u>137,595</u>

9 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Sundries	542	-	542	670	-	670
Postage and stationery	502	-	502	650	-	650
Independent examination fees	-	1,512	1,512	-	1,752	1,752
	<u>1,044</u>	<u>1,512</u>	<u>2,556</u>	<u>1,320</u>	<u>1,752</u>	<u>3,072</u>
Analysed between Charitable activities	<u>1,044</u>	<u>1,512</u>	<u>2,556</u>	<u>1,320</u>	<u>1,752</u>	<u>3,072</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

10 Net movement in funds

2025	2024
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,512	1,752
Depreciation of owned tangible fixed assets	16,517	18,375
Loss/(profit) on disposal of tangible fixed assets	-	(12,950)
	<u> </u>	<u> </u>

11 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

During the year 5 trustees were paid expenses for phone and travel costs totalling £3,252 (2024: 7 trustees paid £6,366).

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
Total	-
	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

14 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 November 2024	200,070
At 31 October 2025	200,070
Depreciation and impairment	
At 1 November 2024	72,118
Depreciation charged in the year	16,517
At 31 October 2025	88,635
Carrying amount	
At 31 October 2025	111,435
At 31 October 2024	127,952

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	496	1,017
Prepayments and accrued income	7,618	2,297
	8,114	3,314

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,257	574
Accruals and deferred income	1,902	1,320
	3,159	1,894

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 November 2024 £	Resources expended £	Balance at 31 October 2025 £
Flats	1,572	(848)	724
Tablets	1,068	-	1,068
Transplantation Unit Artwork	1,000	(1,000)	-
	<u>3,640</u>	<u>(1,848)</u>	<u>1,792</u>

Flats fund:

This fund represents donations received for the upkeep of flats

Tablets fund

This fund represents donations received for the purchase of Fire tablets which are to be allocated to transplant wards

Transplantation Unit Artwork

The fund represents funding received for artwork for the Transplantation Unit.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2025 £
Designated funds	79,000	-	(25,200)	21,200	75,000
General funds	465,823	148,067	(79,065)	(21,200)	513,625
	<u>544,823</u>	<u>148,067</u>	<u>(104,265)</u>	<u>-</u>	<u>588,625</u>

Previous year:	At 1 November 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 October 2024 £
Designated funds	77,000	-	(61,578)	63,578	79,000
General funds	344,297	267,469	(82,365)	(63,578)	465,823
	<u>421,297</u>	<u>267,469</u>	<u>(143,943)</u>	<u>-</u>	<u>544,823</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

18 Unrestricted funds

(Continued)

The above funds have been designated for the purposes set out in the trustees report.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 October 2025:			
Tangible assets	111,435	-	111,435
Current assets/(liabilities)	477,190	1,792	478,982
	<u>588,625</u>	<u>1,792</u>	<u>590,417</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Tangible assets	127,952	-	127,952
Current assets/(liabilities)	416,871	3,640	420,511
	<u>544,823</u>	<u>3,640</u>	<u>548,463</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).