

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

England & Wales · Charity number 1157894

Details

Status Registered

Legal form CIO

Company number [CE002298](#)

Registered 2014-07-17

Register [View on the Charity Commission register](#)

Contact

Address 9 Falstone Drive
Chester Le Street
County Durham
DH2 3ST

Phone 07532229850

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Website www.fhlt.org.uk

Activities

Objects: 1.THE PRESERVATION AND PROTECTION OF GOOD HEALTH AND THE RELIEF OF SICKNESS OF HEART AND LUNG TRANSPLANT PATIENTS AND FORMER HEART AND LUNG TRANSPLANT PATIENTS OF THE FREEMAN HOSPITAL, NEWCASTLE UPON TYNE, WHO ARE SICK AND CONVALESCING BY;A)PROVIDING ADVICE, EITHER GENERAL OR SPECIFIC IN ANY MATTER RELATING TO TRANSPLANTATIONB)PROVIDING SPECIFIC FINANCIAL ASSISTANCE, IF NEEDED, BUT ONLY FOR THE PURCHASE OF MEDICAL EQUIPMENT, FACILITIES FOR RECREATION WITH A VIEW TO IMPROVE THE PATIENT'S CONDITIONS OF LIFE, TRAVEL TO AND FROM HOSPITAL APPOINTMENTS AND COSTS INVOLVED IN PARTICIPATING IN TRANSPLANT SPORTS EVENTS.C)PROVIDING AND ASSISTING IN THE PROVISION OF AMENITIES IN THE FREEMAN HOSPITAL, INCLUDING EQUIPMENT AND TO THE FURTHERANCE OF EDUCATION IN STAFF FOR THE BENEFIT OF HEART AND LUNG TRANSPLANT PATIENTS. 2. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE NEEDS OF TRANSPLANT PATIENTS AND TO MOBILIZE, ENCOURAGE, FOSTER AND MAINTAIN THE INTEREST AND SUPPORT OF THE PUBLIC IN TRANSPLANT HOSPITALS.3. THE PRESERVATION AND PROTECTION OF GOOD HEALTH AND THE RELIEF OF SICKNESS BY PROMOTING BY ANY LAWFUL CHARITABLE MEANS THE NEED FOR ORGAN DONATION AND THE IMPORTANCE OF THE DONOR REGISTER.

Activities: To support Heart and Lung transplant patients of the Freeman Hospital, who are sick and convalescing, by providing advice relating to transplantation including financial assistance. Education of the public regarding transplantation and organ donation, and supporting vital research into Heart and Lung transplantation and after care.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Darlington
- Durham
- Middlesbrough
- Newcastle Upon Tyne City
- North Yorkshire
- Northumberland
- Stockton-on-tees
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£148,067	£106,113	-	-
2024-10-31	£271,269	£146,858	-	-
2023-10-31	£98,769	£99,673	-	-
2022-10-31	£147,494	£98,596	-	-
2021-10-31	£92,467	£35,805	-	-
2020-10-31	£96,387	£50,985	-	-

Trustees

Name	Role	Appointed
Louise Mclellan	Chair	2019-11-23
Alan Hawkins		2024-12-14
Debbie Burdon Treasurer		2017-02-22
Lisa Hertwig		2022-02-01
Mary Forster Secretary		2024-12-14
Michelle Saunders YP's Rep		2018-02-22
Simon Ripley		2023-12-02
Stephen Kee NI Rep		2022-01-30

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

England & Wales - Charity number 1157894

Accounts

Charity registration number 1157894 (England and Wales)

**FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Saunders L McLellan D Burdon S Kee L Hertwig S Ripley M Forster A Hawkins	(Appointed 14 December 2024) (Appointed 14 December 2024)
Charity number	1157894	
Principal address	9 Falstone Drive Chester le Street Co Durham DH2 3ST	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ	
Bankers	TSB Bank PLC PO Box 453 Mitcheldean GL14 9LR Hampshire Trust Bank PLC 80 Fenchurch Street London EC3M 4BY Virgin Money Sunderland SR43 4JB Monmouthshire Building Society Monmouthshire House John Frost Square Newport NP20 1PX Cambridge & Counties Bank Charnwood Court 5B New Walk Leicester LE1 6TE	

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

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FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The Freeman Heart & Lung Transplant Association is a registered charity (registration number 1157894) and is also registered as a Charitable Incorporated Organisation (CIO).

Objectives and activities

The objectives of the CIO are:

1. The preservation and protection of good health and the relief of sickness of heart and lung transplant patients and former heart and lung transplant patients of the Freeman Hospital, Newcastle upon Tyne, who are sick and convalescing by:

(a) Providing advice and support, either general or specific, in any matter relating to transplantation.

(b) Providing specific financial assistance, if needed, but only for the purchase of medical equipment to improve the patient's conditions of life and where possible medical research to develop processes and procedures to improve quality of life of heart and lung transplant patients.

(c) Providing and assisting, where possible, in the provision of amenities in the Freeman Hospital, including equipment and to the furtherance of education in staff for the benefit of heart and lung transplant patients.

2. To advance the education of the public in the needs of transplant patients and to mobilise, encourage, foster and maintain the interest and support of the public in transplant hospitals.

3. The preservation and protection of good health and the relief of sickness by promoting by any lawful charitable means the need for organ donation and the importance of the donor register.

Public benefit

The FHLTA have referred to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning future activities.

Achievements and performance

Charitable activities

In the year 2024– 2025 the Board focused on:

- Christmas Lunch including Annual General Meeting 2024 - bringing together our transplant community.
- FHLTA events – including Xmas event and our FHLTA Connecting the Transplant Community family day trips to York Races, Alton Towers, Afternoon tea in Scotland and Northern Ireland – at a cost of **£8,021.47**.
- Medical conferences – 2 doctors and 3 nurses supported to attend medical conferences around cardio thoracic transplantation and lung transportation at a cost of **£2,380.73**.
- Patient and family support fund entrusted to the Adult and Children's Social Workers – to provide financial support for families in financial hardship – at a cost of **£10,000.00**.
- Additional patient and family support in the form of vouchers for emergencies and specific funding requests and catering for the NHS Newcastle Trust Transplant Anniversary Event – at a cost of **£2,587.16**
- Mental Health support – resistance bands and FHLTA tags purchased for psychology team to use alongside physio for pre-hab and bespoke medication diaries for transplant unit and clinic to support with keeping on track with medication and checks needed to stay well – at a cost of **£1388.77**
- Further roll out of FHLTA Bags with Love project although under budget was at a cost of **£872.05**. These bags are to support patients on wards at Freeman Hospital awaiting, or who have recently received a heart and/or lung transplant.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

- Additional items for flats including replacement microwaves, TVs and the addition of lamps to each flat – at a cost of **£847.85**.
- Fees, insurance and maintenance and WiFi of the 2 FHLTA static caravan sited at Whitley Bay Holiday Park and Tattershall Lakes Country Park at a cost of **£ 28,076.50**.
- British Transplant Games went ahead this year in Oxford and the World Transplant Games in Dresden we supported transplant athletes/patients to attend at a total cost of **£ 17,266.09**.
- Fundraising events, donations and memorials – patients, families and supporters of the FHLTA have raised an amazing **£108,536** in support of what we do. Thank you to everyone.

Financial review

Trustees are confident that the FHLTA continues to be in a stable financial position for a small charity and are positive about the accounts this year and how the charity is running. At the end of this financial year the FHLTA's accounts reported an income of £148,067 and an expenditure of £106,113.

Reserves

The FHLTA to have reserved funds of £75,000 during this financial year, which is reviewed by the Trustees annually, to act as a buffer to cover:

- Contingency: unexpected expenditure in the event of an emergency;
- Cash-flow: situations where a bill must be paid before the money to cover it has been received;
- Commitment: a commitment to expenditure which cannot be covered by the annual income;
- Closure: the charity becomes financially unsustainable and has to be wound up.

Free reserves at the year end were £402,190, which is higher than we aim to hold. This is in part due to very generous fundraising in 2024 and 2025 and limitations to spend due to the various challenges we have encountered noted below. The Trustees have plans to utilise some of these excess reserves in the projects noted within Future Plans. The Trustees are looking to expand their remit regarding expenditure to allow the charity to support more people.

The year has not gone without some issues and challenges, including:

- Medical Research: FHLTA did not receive any funding applications for Medical Research across this financial year, which was unexpected. This is something that the Trustees have little control over as the need comes from clinical hospital staff. In the next financial year we plan endeavour to have more conversations with medical staff at the Freeman Hospital to keep up to date with any opportunities that may arise.
- Medical Conference: FHLTA has funds designated to support 8 applications from medical staff with £1,000.00 towards costs to attend the International Society for Heart and Lung Transplantation (ISHLT). The Trust continue to be short staffed, however, 2 doctors came forward and were supported to attend. In the next financial year Trustees plan to extend funding application requests for Medical Conferences to support with other relevant training and conferences, such as the EVLP ExVivo training.
- Transplant Outpatient Vending Machine: FHLTA's hope to provide and maintain a vending machine for transplant outpatients continues to come up against some NHS restrictions, although we are still trying to ensure this happens – no further forward since last AGM.

Going concern

The Trustees have performed an assessment of the Charity's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Charity's operating activities.

The main risks associated with the Charity's financial assets and liabilities are set out below. The Charity does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Charity invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Charity has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Charity's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Charity's exposure to bad debts is not significant.

Liquidity risk

The Charity aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Charity ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

FUTURE PLANS

The FHLTA aims to continually meet the objectives set out in its governing document. The FHLTA Trustees will meet regularly throughout the year to review the accounts, budget and expenditure against budget. The Treasurer will provide a monthly report and access to live account records as required.

In 2025 -2026 budget we have added in costs designated for FHLTA events as we are planning to:

- Continue FHLTA Days out/FHLTA events, across the UK covering England, Northern Ireland and Scotland, bringing together transplant community and families. Suggestions gathered from FHLTA patients and families at the AGM. Already started this with pantomime tickets for January 2026.
- Support doctors and nurses of the Institute of Transplant at the Freeman Hospital with Medical conference training and research where we can.
- Contacts made with Psychologists working together with physios on a programme that we are hoping to support to better patient wellbeing.
- Plan to invest in mental health and wellbeing more over the coming year – ideas to look at wellbeing apps and gym memberships as well as supporting the above mentioned programme.
- Provide vouchers for patients, entrusted to the Social Workers, who are longer term on the ward (4 weeks +) to be able to order food to enjoy to bring some comfort. Or to FHLTA patient who they feel in is need of this.
- Plans to hold a further Christmas event (incorporating AGM).

Budget going forward:

Designated Funds

• Designated funds for medical research:	£ 30,000.00
• Designated funds for FHLTA bags with love:	£ 2,000.00
• Designated funds for Mental Health:	£ 6,000.00
• Designated funds for medical conference:	£ 8,000.00 (up to)
• Designated funds for social worker transplant patient support fund	£ 12,000.00
• Designated funds for FHLTA patient/family support	£ 5,000.00
• Designated funds for FHLTA events	£ 12,000.00
• TOTAL for designated funds:	£ 75,000.00

Restricted funds:

Funds for the purpose of that specified by the person(s) donating or raising the funds. These funds will be recorded separately.

Reserves

The FHLTA to have reserved additional funds of £40,000 during this financial year, which is reviewed by the Trustees annually, to act as a buffer to cover:

- Contingency: unexpected expenditure in the event of an emergency;
- Cash-flow: situations where a bill must be paid before the money to cover it has been received;
- Commitment: a commitment to expenditure which cannot be covered by the annual income;
- Closure: the charity becomes financially unsustainable and has to be wound up.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Saunders

L McLellan

D Burdon

J Comb

(Deceased 28 January 2025)

A Lambert

(Deceased 19 February 2026)

S Kee

L Hertwig

S Ripley

M Forster

(Appointed 14 December 2024)

A Hawkins

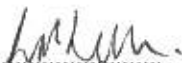
(Appointed 14 December 2024)

Recruitment and appointment of new trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. After fair assessment by a panel of the Board, a proposed applicant is recommended for appointment.

The trustees' report was approved by the Board of Trustees.



L McLellan

Trustee

Dated: 13/5/26



D Burdon

Trustee

Dated: 7/5/26

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

I report to the trustees on my examination of the financial statements of Freeman Heart & Lung Transplant Association (the charity) for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records, or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated 26.5.2026

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	2	11,792	-	11,792	13,899
Charitable activities	3	16,704	-	16,704	16,189
Other trading activities	4	98,477	-	98,477	218,106
Investments	5	21,094	-	21,094	10,125
Other income	6	-	-	-	12,950
Total income		<u>148,067</u>	<u>-</u>	<u>148,067</u>	<u>271,269</u>
Expenditure on:					
Raising funds	7	13,529	-	13,529	9,263
Charitable activities	8	90,736	1,848	92,584	137,595
Total expenditure		<u>104,265</u>	<u>1,848</u>	<u>106,113</u>	<u>146,858</u>
Net income/(expenditure) and movement in funds		<u>43,802</u>	<u>(1,848)</u>	<u>41,954</u>	<u>124,411</u>
Reconciliation of funds:					
Fund balances at 1 November 2024		<u>544,823</u>	<u>3,640</u>	<u>548,463</u>	<u>424,052</u>
Fund balances at 31 October 2025		<u><u>588,625</u></u>	<u><u>1,792</u></u>	<u><u>590,417</u></u>	<u><u>548,463</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations and legacies	2	10,099	3,800	13,899
Charitable activities	3	16,189	-	16,189
Other trading activities	4	218,106	-	218,106
Investments	5	10,125	-	10,125
Other income	6	12,950	-	12,950
Total income		<u>267,469</u>	<u>3,800</u>	<u>271,269</u>
Expenditure on:				
Raising funds	7	9,263	-	9,263
Charitable activities	8	134,680	2,915	137,595
Total expenditure		<u>143,943</u>	<u>2,915</u>	<u>146,858</u>
Net income and movement in funds		123,526	885	124,411
Reconciliation of funds:				
Fund balances at 1 November 2023		421,297	2,755	424,052
Fund balances at 31 October 2024		<u><u>544,823</u></u>	<u><u>3,640</u></u>	<u><u>548,463</u></u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	14		111,435		127,952
Current assets					
Debtors	15	8,114		3,314	
Cash at bank and in hand		474,027		419,091	
		482,141		422,405	
Creditors: amounts falling due within one year	16	(3,159)		(1,894)	
Net current assets			478,982		420,511
Total assets less current liabilities			590,417		548,463
The funds of the charity					
Restricted income funds	17		1,792		3,640
Unrestricted funds	18		588,625		544,823
			590,417		548,463

The financial statements were approved by the trustees on 07/05/26


 L McLellan
 Trustee


 D Burdon
 Trustee

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

Freeman Heart & Lung Transplant Association is a Charitable Incorporated Organisation (charity number: 1157894) registered in England and Wales. The registered office and other statutory information is shown on the contents page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings Straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	11,792	-	11,792	10,099	3,800	13,899

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable income		
Income from services	16,704	16,189

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	98,477	218,106

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	5,448	5,301
Interest receivable	15,646	4,824
	<u>21,094</u>	<u>10,125</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	12,950
	<u>-</u>	<u>12,950</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	13,529	9,263
	<u>13,529</u>	<u>9,263</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

8 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Depreciation and impairment	16,517	18,375
Insurance	219	439
Telephone	1,992	3,823
Computer software & games	5,843	5,609
Games and special events	16,883	11,293
Motor and travel	4,170	5,173
Hospital purchases	15,234	61,635
Caravan site costs	29,170	28,176
	<u>90,028</u>	<u>134,523</u>
Share of support and governance costs (see note 9)		
Support	1,044	1,320
Governance	1,512	1,752
	<u>92,584</u>	<u>137,595</u>
Analysis by fund		
Unrestricted funds	90,736	134,680
Restricted funds	1,848	2,915
	<u>92,584</u>	<u>137,595</u>

9 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Sundries	542	-	542	670	-	670
Postage and stationery	502	-	502	650	-	650
Independent examination fees	-	1,512	1,512	-	1,752	1,752
	<u>1,044</u>	<u>1,512</u>	<u>2,556</u>	<u>1,320</u>	<u>1,752</u>	<u>3,072</u>
Analysed between Charitable activities	<u>1,044</u>	<u>1,512</u>	<u>2,556</u>	<u>1,320</u>	<u>1,752</u>	<u>3,072</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

10 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,512	1,752
Depreciation of owned tangible fixed assets	16,517	18,375
Loss/(profit) on disposal of tangible fixed assets	-	(12,950)
	<u> </u>	<u> </u>

11 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

During the year 5 trustees were paid expenses for phone and travel costs totalling £3,252 (2024: 7 trustees paid £6,366).

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

14 Tangible fixed assets	Fixtures and fittings £	
Cost		
At 1 November 2024		200,070
At 31 October 2025		<u>200,070</u>
Depreciation and impairment		
At 1 November 2024		72,118
Depreciation charged in the year		16,517
At 31 October 2025		<u>88,635</u>
Carrying amount		
At 31 October 2025		<u>111,435</u>
At 31 October 2024		<u>127,952</u>
15 Debtors	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	496	1,017
Prepayments and accrued income	7,618	2,297
	<u>8,114</u>	<u>3,314</u>
16 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	1,257	574
Accruals and deferred income	1,902	1,320
	<u>3,159</u>	<u>1,894</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 November 2024	Resources expended	Balance at 31 October 2025
	£	£	£
Flats	1,572	(848)	724
Tablets	1,068	-	1,068
Transplantation Unit Artwork	1,000	(1,000)	-
	<u>3,640</u>	<u>(1,848)</u>	<u>1,792</u>

Flats fund:

This fund represents donations received for the upkeep of flats

Tablets fund

This fund represents donations received for the purchase of Fire tablets which are to be allocated to transplant wards

Transplantation Unit Artwork

The fund represents funding received for artwork for the Transplantation Unit.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	Transfers	At 31 October 2025
	£	£	£	£	£
Designated funds	79,000	-	(25,200)	21,200	75,000
General funds	465,823	148,067	(79,065)	(21,200)	513,625
	<u>544,823</u>	<u>148,067</u>	<u>(104,265)</u>	<u>-</u>	<u>588,625</u>

Previous year:

	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
Designated funds	77,000	-	(61,578)	63,578	79,000
General funds	344,297	267,469	(82,365)	(63,578)	465,823
	<u>421,297</u>	<u>267,469</u>	<u>(143,943)</u>	<u>-</u>	<u>544,823</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

18 Unrestricted funds

(Continued)

The above funds have been designated for the purposes set out in the trustees report.

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 October 2025:			
Tangible assets	111,435	-	111,435
Current assets/(liabilities)	477,190	1,792	478,982
	<u>588,625</u>	<u>1,792</u>	<u>590,417</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 October 2024:			
Tangible assets	127,952	-	127,952
Current assets/(liabilities)	416,871	3,640	420,511
	<u>544,823</u>	<u>3,640</u>	<u>548,463</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

England & Wales - Charity number 1157894

Accounts

Charity registration number 1157894

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Saunders
L McLellan
D Burdon
J Comb
A Lambert
S Kee
L Hertwig
S Ripley

(Appointed 2 December 2023)

Charity number

1157894

Principal address

8 Harebell Meadows
Newton Aycliffe
County Durham
England
DL5 4UG

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

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FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The Freeman Heart & Lung Transplant Association is a registered charity (registration number 1157894) and is also registered as a Charitable Incorporated Organisation (CIO).

Objectives and activities

The objectives of the CIO are:

1. The preservation and protection of good health and the relief of sickness of heart and lung transplant patients and former heart and lung transplant patients of the Freeman Hospital, Newcastle upon Tyne, who are sick and convalescing by:
 - (a) Providing advice and support, either general or specific, in any matter relating to transplantation.
 - (b) Providing specific financial assistance, if needed, but only for the purchase of medical equipment to improve the patient's conditions of life and where possible medical research to develop processes and procedures to improve quality of life of heart and lung transplant patients.
 - (c) Providing and assisting, where possible, in the provision of amenities in the Freeman Hospital, including equipment and to the furtherance of education in staff for the benefit of heart and lung transplant patients.
2. To advance the education of the public in the needs of transplant patients and to mobilise, encourage, foster and maintain the interest and support of the public in transplant hospitals.
3. The preservation and protection of good health and the relief of sickness by promoting by any lawful charitable means the need for organ donation and the importance of the donor register.

Public benefit

The FHLTA have referred to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning future activities.

Achievements and performance

Charitable activities

In the year 2023 – 2024 the Board focused on:

- Christmas Lunch including Annual General Meeting 2023 - bringing together our transplant community.
- FHLTA Spring event on Teesside Princess river cruise costing £1,270.76 - was a success bringing together FHLTA patients and families.
- Funding of 10 Paragnox heart boxes (medical research) at a cost of £54,490.00.
- Funding of £2,265.00 for a silicone heart to support heart transplantation research.
- Lung transplant fridge unit for prolonging life of retrieved lungs at a cost of £3,417.60 - support in the year ahead with be ongoing with funds for disposable storage bags at a cost of £250 per disposable storage and funding agreed for a further fridge if needed.
- Continuation of WIFI for flats and both caravans for the end of the year, following restricted funds for this being spent costing £72.16 which we have plans to continue going forward.
- Renewal (by part exchange) of Whitley Bay FHLTA static caravan and purchase of bespoke decking at a total cost of £51,631.52.
- Fees, insurance and maintenance of the 2 FHLTA static caravan sited at Whitley Bay Holiday Park and Tattershall Lakes Country Park at a cost of £25,610.39.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

- Additional items for flats including tables and chairs, microwaves at a cost of £415.88 at request of patients and ward sister.
- Continuation of WIFI for flats and both caravans for the end of the year, following restricted funds for this being spent costing £72.16 which we have plans to continue going forward.
- Patient and family support for £1,132.65 including support adults and Children's transplant wards with the purchase of equipment to give comfort and activities to occupy whilst in hospital (including games, electronic devices PS5, CD/DVD players/TV).
- Offer of up to £10,000 to top up FHLTA transplant social workers fund entrusted to support adult and child patients and families (Freeman Heart & Lung transplants). Still have £4,000 from last year so not needed.
- Patient support of £300.00 entrusted to the transplant social workers provided in the way of £10 and £20 Sainsbury's vouchers for support with essentials around emergency admissions or longer stays in hospital.
- Further roll out of FHLTA Bags with Love project although under budget was at a cost of £539.45. These bags are to support patients on wards at Freeman Hospital awaiting, or who have recently received a heart and/or lung transplant.
- Further roll out of mental health books free for patients and families of FHLTA transplant community at a cost of £565.68.
- British Transplant Games went ahead this year in Nottingham and the European Transplant Games where we supported transplant athletes/patients to attend at a total cost of £10,768.02.
- FHLTA promoted organ donation week in 2 main venues in the local area – Metro Centre and Eldon square – other FHLTA members also supported with stand at the Freeman Hospital and other venues local to where they live.
- Fundraising events, donations and memorials – patients, families and supporters of the FHLTA have raised an amazing £232,005 in support of what we do. Thank you to everyone.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Financial review

We continue to be in a stable financial position for a small charity and are positive about the accounts this year and how the charity is running. At the end of this financial year the FHLTA's accounts reported an income of £271,269 and an expenditure of £146,858.

Reserves

The FHLTA to have reserved funds of £40,000 during this financial year, which is reviewed by the Trustees annually, to act as a buffer to cover:

- Contingency: unexpected expenditure in the event of an emergency;
- Cash-flow: situations where a bill must be paid before the money to cover it has been received;
- Commitment: a commitment to expenditure which cannot be covered by the annual income;
- Closure: the charity becomes financially unsustainable and has to be wound up.

Free reserves at the year end were £337,871, which is higher than we aim to hold.

This is due the following issues being encountered:

- Medical Conference: the FHLTA has funds designated to support 8 applications from medical staff with £1,000.00 towards costs to attend the International Society for Heart and Lung Transplantation (ISHLT). The Trust are short staffed at the moment allowing time for this could be a potential issue. No medication staff applied for this support although we will make it available in the next financial year.
- The FHLTA's plans to provide and maintain a vending machine for transplant outpatients has also come up against some NHS restrictions, although we are still trying to ensure this happens – no further forward since last AGM.

Going concern

The Trustees have performed an assessment of the Charity's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Charity's operating activities.

The main risks associated with the Charity's financial assets and liabilities are set out below. The Charity does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Charity invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Charity has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Charity's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Charity's exposure to bad debts is not significant.

Liquidity risk

The Charity aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Charity ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

FUTURE PLANS

The FHLTA aims to continually meet the objectives set out in its governing document. The FHLTA Trustees will meet regularly throughout the year to review the accounts, budget and expenditure against budget. The Treasurer will provide a monthly report and access to live account records as required.

In 2024 -2025 budget we have added in costs designated for FHLTA events as we are planning to:

- Plans to hold 3 x wellbeing events across the UK covering England, Northern Ireland and Scotland, bringing together transplant community and families. Suggestions to be welcomed by transplant FHLTA patients and families.
- Plans to hold a further Summer/Spring event
- Plans to hold a further Christmas event (incorporating AGM)

Budget going forward:

Designated Funds

• Designated funds for medical research:	£ 40,000.00
• Designated funds for FHLTA bags with love:	£ 2,000.00
• Designated funds for Mental Health:	£ 1,500.00
• Designated funds for medical conference:	£ 8,000.00 (up to)
• Designated funds for social worker transplant patient support fund	£ 10,000.00
• Designated funds for FHLTA patient/family support	£ 5,000.00
• Designated funds for FHLTA events	£ 12,500.00
• TOTAL for designated funds:	£ 79,000.00

Restricted funds:

Funds for the purpose of that specified by the person(s) donating or raising the funds. These funds will be recorded separately.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Saunders

L McLellan

D Burdon

J Comb

A Lambert

S Kee

L Hertwig

S Ripley


(Appointed 2 December 2023)

Recruitment and appointment of new trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. After fair assessment by a panel of the Board, a proposed applicant is recommended for appointment.

The trustees' report was approved by the Board of Trustees.



L McLellan

Trustee

Dated: 28/1/25



A Lambert

Trustee

Dated: 28.1.25

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

I report to the trustees on my examination of the financial statements of Freeman Heart & Lung Transplant Association (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 3-2-2025

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

Current financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and legacies	2	10,099	3,800	13,899	21,220
Charitable activities	3	16,189	-	16,189	18,559
Other trading activities	4	218,106	-	218,106	51,537
Investments	5	10,125	-	10,125	7,453
Other income	6	12,950	-	12,950	-
Total income		267,469	3,800	271,269	98,769
Expenditure on:					
Raising funds	7	9,263	-	9,263	4,093
Charitable activities	8	134,680	2,915	137,595	95,580
Total expenditure		143,943	2,915	146,858	99,673
Net income/(expenditure) and movement in funds		123,526	885	124,411	(904)
Reconciliation of funds:					
Fund balances at 1 November 2023		421,297	2,755	424,052	424,956
Fund balances at 31 October 2024		544,823	3,640	548,463	424,052

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	2	21,220	-	21,220
Charitable activities	3	18,559	-	18,559
Other trading activities	4	51,537	-	51,537
Investments	5	7,453	-	7,453
Total income		98,769	-	98,769
Expenditure on:				
Raising funds	7	4,093	-	4,093
Charitable activities	8	94,729	851	95,580
Total expenditure		98,822	851	99,673
Net income and movement in funds		(53)	(851)	(904)
Reconciliation of funds:				
Fund balances at 1 November 2022		421,350	3,606	424,956
Fund balances at 31 October 2023		421,297	2,755	424,052

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		127,952		81,076
Current assets					
Debtors	15	3,314		1,969	
Cash at bank and in hand		419,091		342,279	
		<u>422,405</u>		<u>344,248</u>	
Creditors: amounts falling due within one year	16	(1,894)		(1,272)	
Net current assets			<u>420,511</u>		<u>342,976</u>
Total assets less current liabilities			<u>548,463</u>		<u>424,052</u>
The funds of the charity					
Restricted income funds	17		3,640		2,755
Unrestricted funds	18		544,823		421,297
			<u>548,463</u>		<u>424,052</u>

The financial statements were approved by the trustees on 28.01.2025


L. McLellan
Trustee


A Lambert
Trustee

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Freeman Heart & Lung Transplant Association is a Charitable Incorporated Organisation (charity number: 1157894) registered in England and Wales. The registered office and other statutory information is shown on the contents page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line over 10 years
-----------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	10,099	3,800	13,899	21,220	-	21,220

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable income		
Income from services	16,189	18,559

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	218,106	51,537

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	5,301	4,465
Interest receivable	4,824	2,988
	<u>10,125</u>	<u>7,453</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	12,950	-
	<u>12,950</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	9,263	4,093
	<u>9,263</u>	<u>4,093</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

8 Expenditure on charitable activities

	Charitable expenditure 2024 £	Charitable expenditure 2023 £
Direct costs		
Depreciation and impairment	18,375	13,481
Insurance	439	290
Telephone	3,823	2,544
Computer software & games	5,609	6,741
Games and special events	11,293	16,331
Motor and travel	5,173	4,130
Hospital purchases	61,635	23,635
Caravan site costs	28,176	26,166
	<u>134,523</u>	<u>93,318</u>
Share of support and governance costs (see note 9)		
Support	1,320	678
Governance	1,752	1,584
	<u>137,595</u>	<u>95,580</u>
Analysis by fund		
Unrestricted funds	134,680	94,729
Restricted funds	2,915	851
	<u>137,595</u>	<u>95,580</u>

9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Sundries	670	-	670	103	-	103
Postage and stationery	650	-	650	575	-	575
Independent examination fees	-	1,752	1,752	-	1,584	1,584
	<u>1,320</u>	<u>1,752</u>	<u>3,072</u>	<u>678</u>	<u>1,584</u>	<u>2,262</u>
Analysed between Charitable activities	<u>1,320</u>	<u>1,752</u>	<u>3,072</u>	<u>678</u>	<u>1,584</u>	<u>2,262</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

10	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	18,375	13,481
	Profit on disposal of tangible fixed assets	(12,950)	-
		<u> </u>	<u> </u>
11	Trustees		
	There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.		
	Trustees' expenses		
	During the year 7 trustees were paid expenses for phone and travel costs totalling £6,366 (2023: 5 trustees paid £6,327).		
12	Employees		
	The average monthly number of employees during the year was:		
		2024 Number	2023 Number
	Total	<u> </u>	<u> </u>
	There were no employees whose annual remuneration was more than £60,000.		
13	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
14	Tangible fixed assets		Fixtures and fittings £
	Cost		
	At 1 November 2023		134,819
	Additions		65,251
	At 31 October 2024		<u>200,070</u>
	Depreciation and impairment		
	At 1 November 2023		53,743
	Depreciation charged in the year		18,375
	At 31 October 2024		<u>72,118</u>
	Carrying amount		
	At 31 October 2024		<u>127,952</u>
	At 31 October 2023		<u>81,076</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

15	Debtors	2024	2023
		£	£
	Amounts falling due within one year:		
	Trade debtors	1,017	331
	Prepayments and accrued income	2,297	1,638
		<u>3,314</u>	<u>1,969</u>
16	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	574	-
	Accruals and deferred income	1,320	1,272
		<u>1,894</u>	<u>1,272</u>
17	Restricted funds		

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Balance at 31 October 2024
	Balance at 1 November 2023	Incoming resources	Resources expended	
	£	£	£	£
Flats	188	1,800	(416)	1,572
Internet at mobile home	846	-	(846)	-
Tablets	1,721	-	(653)	1,068
Medical Heart Research	-	1,000	(1,000)	-
Transplantation Unit Artwork	-	1,000	-	1,000
	<u>2,755</u>	<u>3,800</u>	<u>(2,915)</u>	<u>3,640</u>

Flats fund:

This fund represents donations received for the upkeep of flats.

Internet fund:

This fund represents donations received for the set-up of Wi-Fi

Tablets fund

This fund represents donations received for the purchase of Fire tablets which are to be allocated to transplant wards

Medical Heart Research

This fund represents donations received toward medical heart research.

Transplantation Unit Artwork

The fund represents funding received for artwork for the Transplantation Unit.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	Transfers	At 31 October 2024
	£	£	£	£	£
Designated funds	77,000	-	(61,578)	63,578	79,000
General funds	344,297	267,469	(82,365)	(63,578)	465,823
	<u>421,297</u>	<u>267,469</u>	<u>(143,943)</u>	<u>-</u>	<u>544,823</u>
Previous year:	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
Designated funds	86,000	-	-	(9,000)	77,000
General funds	335,350	98,769	(98,822)	9,000	344,297
	<u>421,350</u>	<u>98,769</u>	<u>98,822</u>	<u>-</u>	<u>421,297</u>

The above funds have been designated for the purposes set out in the trustees report.

19 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 October 2024:			
Tangible assets	127,952	-	127,952
Current assets/(liabilities)	416,871	3,640	420,511
	<u>544,823</u>	<u>3,640</u>	<u>548,463</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 October 2023:			
Tangible assets	81,076	-	81,076
Current assets/(liabilities)	340,221	2,755	342,976
	<u>421,297</u>	<u>2,755</u>	<u>424,052</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

England & Wales - Charity number 1157894

Accounts

Charity registration number 1157894

**FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Saunders
L McLellan
D Burdon
J Comb
A Lambert
S Kee
Lisa Hertwig

Charity number

1157894

Principal address

8 Harebell Meadows
Newton Aycliffe
County Durham
England
DL5 4UG

Independent examiner

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
England
NE2 1TJ

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

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FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The Freeman Heart & Lung Transplant Association is a registered charity (registration number 1157894) and is also registered as a Charitable Incorporated Organisation (CIO).

Objectives and activities

The objectives of the CIO are:

1. The preservation and protection of good health and the relief of sickness of heart and lung transplant patients and former heart and lung transplant patients of the Freeman Hospital, Newcastle upon Tyne, who are sick and convalescing by:
 - (a) Providing advice and support, either general or specific, in any matter relating to transplantation.
 - (b) Providing specific financial assistance, if needed, but only for the purchase of medical equipment to improve the patient's conditions of life and where possible medical research to develop processes and procedures to improve quality of life of heart and lung transplant patients.
 - (c) Providing and assisting, where possible, in the provision of amenities in the Freeman Hospital, including equipment and to the furtherance of education in staff for the benefit of heart and lung transplant patients.
2. To advance the education of the public in the needs of transplant patients and to mobilise, encourage, foster and maintain the interest and support of the public in transplant hospitals.
3. The preservation and protection of good health and the relief of sickness by promoting by any lawful charitable means the need for organ donation and the importance of the donor register.

Public benefit

The FHLTA have referred to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning future activities.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Achievements and performance

Charitable activities

In the year 2022 – 2023 the Board focused on:

- FHLTA Christmas party 2022 including Annual General Meeting (AGM) – first social gathering since Covid 19 pandemic. Bringing together our transplant community.
- Funding of a further £15,000 for Paragnox heart boxes (have had a further request for continued funding for this financial year).
- Fundraising packs created at a cost of £809.02 rolled out at the end of last year.
- Patient support fund of £8,500 entrusted to the transplant social workers to support adult and child patients and families (Freeman Heart & Lung transplants).
- Patient support of £250.00 entrusted to the transplant social workers provided in the way of £10 and £20 Sainsbury's vouchers for support with essentials around emergency admissions or longer stays in hospital.
- British Transplant Games went ahead this year in Coventry and we supported patients to attend at a cost of £10,216.87.
- WIFI provided and funded for a further year at the flats at Freeman Hospital £243.42.
- Fees, insurance and maintenance of the 2 FHLTA static caravan sited at Whitley Bay Holiday Park and Tattershall Lakes Country Park at a cost of £24,426.92.
- Further roll out of FHLTA Bags with Love project although due to existing stock this was at a smaller cost of £82.60. These bags are to support patients on wards at Freeman Hospital awaiting, or who have recently received a heart and/or lung transplant.
- Fundraising events, donations and memorials – patients, families and supporters of the FHLTA have raised an amazing £64,749.79 in support of what we do. Thank you to everyone.

Financial review

We are in a stable financial position for a small charity and are positive about the accounts this year and how the charity is running. At the end of this financial year the FHLTA's accounts reported an income of £98,769 and expenditure of £99,673.

Reserves

The FHLTA aims to hold free reserves of £40,000, which is reviewed by the Trustees annually, to act as a buffer to cover:

- (1) Contingency: unexpected expenditure in the event of an emergency;
- (2) Cash-flow: situations where a bill must be paid before the money to cover it has been received;
- (3) Commitment: a commitment to expenditure which cannot be covered by the annual income;
- (4) Closure: the charity becomes financially unsustainable and has to be wound up.

Free reserves at the year end were £261,697, which is higher than we aim to hold.

This is due the following issues being encountered:

- Medical Research: the FHLTA had pre agreed £48,000 following applications for Medical Research, although we did not receive invoices or the request for funds as we expected and therefore the budget is well under.

-Medical Conference: the FHLTA has funds designated to support 8 applications from medical staff with £1,000.00 towards costs to attend the International Society for Heart and Lung Transplantation (ISHLT). No medication staff applied for this support although we will make it available in the next financial year.

- The FHLTA's plans to support and fund improvement of the rehabilitation garden that overlooks Ward 38 has not been able to go ahead due restrictions within the NHS. Unfortunately, this is out of our control and sadly we are no longer able to pursue this.

- The FHLTA's plans to provide and maintain a vending machine for transplant outpatients has also come up against some NHS restrictions, although we are still trying to ensure this happens.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Going concern

The Trustees have performed an assessment of the Charity's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Charity's operating activities.

The main risks associated with the Charity's financial assets and liabilities are set out below. The Charity does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Charity invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Charity has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Charity's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Charity's exposure to bad debts is not significant.

Liquidity risk

The Charity aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Charity ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

FUTURE PLANS

The FHLTA aims to continually meet the objectives set out in its governing document. The FHLTA Trustees will meet regularly throughout the year to review the accounts, budget and expenditure against budget. The Treasurer will provide a monthly report and access to live account records as required.

In addition to the below 2023 -2024 budget we are planning to:

- To fund an application received for silicone hearts to support heart transplantation research.
- To fund a further application received for 10 Paragonix heart box units following successful outcomes.
- Provide electronic devices for the use of Children whilst in hospital with the remaining grant.
- Hold a family Spring/Summer event in 2024, to encourage our transplant community, families and friends to come together (all are welcome).
- Upgrade to Whitely Bay caravan in 2024 to ensure our pitch lease continues (caravans need to be under a certain age).

Budget going forward:

Designated funds for medical research/staff:	£ 50,000.00
Designated funds for FHLTA bags with love:	£ 4,000.00
Designated funds for Mental Health:	£ 3,000.00
Designated funds for medical conference:	£ 8,000.00
Designated funds for social worker transplant fund:	£ 12,000.00
TOTAL for designated funds:	£ 77,000.00

Restricted funds:

Funds for the purpose of that specified by the person(s) donating or raising the funds. These funds will be recorded separately.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Saunders

D Airey

(Deceased 21 April 2023)

L McLellan

D Burdon

J Comb

A Lambert

P Woodward

(Resigned 31 July 2023)

S Kee

Lisa Hertwig

Recruitment and appointment of new trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. After fair assessment by a panel of the Board, a proposed applicant is recommended for appointment.

The trustees' report was approved by the Board of Trustees.


.....
J Comb

Trustee

Dated: 28.2.2024


.....
A Lambert

Trustee

Dated: 19.1.24

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

I report to the trustees on my examination of the financial statements of Freeman Heart & Lung Transplant Association (the charity) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 15-2-2024....

THE HISTORY OF THE UNITED STATES

The history of the United States is a story of growth and change. From the first settlers to the present day, the nation has evolved through various stages of development.

In the early years, the colonies were established as separate entities, each with its own local government and customs. However, as the population grew, the need for a unified system of governance became apparent.

The American Revolution was a pivotal moment in the nation's history. It was a struggle for independence from British rule, fought between 1775 and 1783. The result was the birth of a new nation, the United States of America.

The early years of the new nation were marked by challenges and uncertainty. The government was still in its infancy, and the country was still largely rural and agricultural.

Over time, the United States expanded its territory westward. This process was often violent, as settlers clashed with Native Americans over land. The Louisiana Purchase of 1803 was a major event in this expansion.

The mid-19th century was a period of rapid growth and change. The Industrial Revolution brought new technologies and ways of life. The Civil War (1861-1865) was a defining moment, as the nation fought to preserve itself and to end slavery.

The late 19th and early 20th centuries were a time of progress and innovation. The United States emerged as a world power, with a strong economy and a growing military.

The 20th century has been a period of great change and challenge. The United States has led the world in many ways, but it has also faced significant difficulties, including the Great Depression and the Vietnam War.

Today, the United States is a diverse and dynamic nation. It continues to grow and change, and it remains a major force in the world.

The history of the United States is a story of resilience and achievement. It is a story that continues to inspire and inform us today.

As we look back on the past, we can see the many ways in which the United States has shaped the world. We can also see the challenges that lie ahead.

The future of the United States is uncertain, but it is also full of potential. We must continue to work together to build a better and more just society.

The history of the United States is a story that will continue to be written. It is a story that we must all share and cherish.

Let us learn from the past and strive for a better future. Let us work together to build a nation that is truly great.

The history of the United States is a story of hope and possibility. It is a story that we must all embrace and live by.

Let us move forward with courage and determination. Let us build a future that is bright and full of promise.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Donations and legacies	2	21,220	-	21,220	49,805	-	49,805
Charitable activities	3	18,559	-	18,559	25,605	-	25,605
Other trading activities	4	51,537	-	51,537	65,944	-	65,944
Investments	5	7,453	-	7,453	6,140	-	6,140
Total income		98,769	-	98,769	147,494	-	147,494
Expenditure on:							
Raising funds	6	4,093	-	4,093	3,774	-	3,774
Charitable activities	7	94,729	851	95,580	97,595	1,001	98,596
Total expenditure		98,822	851	99,673	101,369	1,001	102,370
Net income/(expenditure) and movement in funds		(53)	(851)	(904)	46,125	(1,001)	45,124
Reconciliation of funds:							
Fund balances at 1 November 2022		421,350	3,606	424,956	375,225	4,607	379,832
Fund balances at 31 October 2023		421,297	2,755	424,052	421,350	3,606	424,956

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		81,076		94,557
Current assets					
Debtors	13	1,969		2,531	
Cash at bank and in hand		342,279		329,770	
		<u>344,248</u>		<u>332,301</u>	
Creditors: amounts falling due within one year	14	1,272		1,902	
Net current assets			342,976		330,399
Total assets less current liabilities			<u>424,052</u>		<u>424,956</u>
The funds of the charity					
Restricted income funds	15		2,755		3,606
Unrestricted funds			421,297		421,350
			<u>424,052</u>		<u>424,956</u>

The financial statements were approved by the trustees on 19.1.24

.....
J Comb
Trustee

A Lambert
.....
A Lambert
Trustee

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Freeman Heart & Lung Transplant Association is a Charitable Incorporated Organisation (charity number: 1157894) registered in England and Wales. The registered office and other statutory information is shown on the contents page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line over 10 years
-----------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	21,220	49,805

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable income		
Income from services	18,559	25,605

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	51,537	65,944

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	4,465	4,012
Interest receivable	2,988	2,128
	<u>7,453</u>	<u>6,140</u>

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	4,093	3,774
	<u>4,093</u>	<u>3,774</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

7 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Depreciation and impairment	13,481	13,481
Insurance	290	417
Telephone	2,544	2,801
Computer software & website	6,741	4,574
Games and special events	16,331	5,648
Motor and travel	4,130	2,050
Hospital purchases	23,635	45,152
Caravan site costs	26,166	21,993
	<u>93,318</u>	<u>96,116</u>
Share of support and governance costs (see note 8)		
Support	678	1,052
Governance	1,584	1,428
	<u>95,580</u>	<u>98,596</u>
Analysis by fund		
Unrestricted funds	94,729	97,595
Restricted funds	851	1,001
	<u>95,580</u>	<u>98,596</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Sundries	103	-	103	384	-	384
Postage and stationery	575	-	575	668	-	668
Independent examination fees	-	1,584	1,584	-	1,428	1,428
	<u>678</u>	<u>1,584</u>	<u>2,262</u>	<u>1,052</u>	<u>1,428</u>	<u>2,480</u>
Analysed between Charitable activities	<u>678</u>	<u>1,584</u>	<u>2,262</u>	<u>1,052</u>	<u>1,428</u>	<u>2,480</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

During the year 6 trustees were paid expenses for phone and travel costs totalling £6,327 (2022: 5 trustees paid £6,366).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 November 2022	134,819
At 31 October 2023	134,819
Depreciation and impairment	
At 1 November 2022	40,262
Depreciation charged in the year	13,481
At 31 October 2023	53,743
Carrying amount	
At 31 October 2023	81,076
At 31 October 2022	94,557

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

13 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	331	2,445
Prepayments and accrued income	1,638	86
	<u>1,969</u>	<u>2,531</u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	606
Accruals and deferred income	1,272	1,296
	<u>1,272</u>	<u>1,902</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 November 2022	Resources expended	Balance at 31 October 2023
	£	£	£
Flats	188	-	188
Internet at mobile home	1,697	(851)	846
Tablets	1,721	-	1,721
	<u>3,606</u>	<u>(851)</u>	<u>2,755</u>

Flats fund:

This fund represents donations received for the upkeep of flats

Internet fund:

This fund represents donations received for the set-up of Wi-Fi

Tablets fund

This fund represents donations received for the purchase of Fire tablets which are to be allocated to transplant wards

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022	Incoming resources	Resources expended	Transfers	At 31 October 2023
	£	£	£	£	£
Designated funds	86,000	-	-	(9,000)	77,000
General funds	335,350	98,769	(98,822)	9,000	344,297
	<u>421,350</u>	<u>98,769</u>	<u>(98,822)</u>	<u>-</u>	<u>421,297</u>
Previous year:	At 1 November 2021	Incoming resources	Resources expended	Transfers	At 31 October 2022
	£	£	£	£	£
Designated funds	98,000	-	-	(12,000)	86,000
General funds	277,225	147,494	(101,369)	12,000	335,350
	<u>375,225</u>	<u>147,494</u>	<u>(101,369)</u>	<u>-</u>	<u>421,350</u>

The above funds have been designated for the purposes set out in the trustees report.

17 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 October 2023 are represented by:			
Tangible assets	81,076	-	81,076
Current assets/(liabilities)	340,221	2,755	342,976
	<u>421,297</u>	<u>2,755</u>	<u>424,052</u>
	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
Fund balances at 31 October 2022 are represented by:			
Tangible assets	94,557	-	94,557
Current assets/(liabilities)	326,793	3,606	330,399
	<u>421,350</u>	<u>3,606</u>	<u>424,956</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

England & Wales - Charity number 1157894

Accounts

Charity registration number 1157894

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Saunders D Airey L McLellan D Burdon J Comb A Lambert P Woodward
Charity number	1157894
Principal address	8 Harebell Meadows Newton Aycliffe County Durham England DL5 4UG
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

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FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their annual report and financial statements for the year ended 31 October 2022.

The Freeman Heart & Lung Transplant Association is a registered charity (registration number 1157894) and is also registered as a Charitable Incorporated Organisation (CIO).

Objectives and activities

The objectives of the CIO are:

1. The preservation and protection of good health and the relief of sickness of heart and lung transplant patients and former heart and lung transplant patients of the Freeman Hospital, Newcastle upon Tyne, who are sick and convalescing by;

(a) Providing advice and support, either general or specific, in any matter relating to transplantation.

(b) Providing specific financial assistance, if needed, but only for the purchase of medical equipment to improve the patient's conditions of life and where possible medical research to develop processes and procedures to improve quality of life of heart and lung transplant patients.

(c) Providing and assisting, where possible, in the provision of amenities in the Freeman Hospital, including equipment and to the furtherance of education in staff for the benefit of heart and lung transplant patients.

2. To advance the education of the public in the needs of transplant patients and to mobilise, encourage, foster and maintain the interest and support of the public in transplant hospitals.

3. The preservation and protection of good health and the relief of sickness by promoting by any lawful charitable means the need for organ donation and the importance of the donor register.

Public benefit

The FHLTA have referred to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning future activities.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Achievements and performance

Charitable activities

In the year 2021 – 2022 the Board focused on:

1. Funding of £30,000 towards lung rejection research
2. Funding of £3,840 for fellow to continue research of lung rejection following transplant
3. Support available for £800 each for 10 medical staff to attend the ISHLT conference – 1 requested funding this year
4. Funding of a further £15,000 for Paragoix heart boxes pending – issues with customs delayed and will show next year
5. Purchase of a luxury static caravan £83,030 at Tattershall Lakes in Lincolnshire and set up, including insurances, safety checks, WiFi and deep clean (nuking) of hot tub
6. Maintenance of the 2 FHLTA static caravan sighted at Whitley Bay Holiday Park and Tattershall Lakes
7. Maintenance of the flats at cost of £864 on Freeman Hospital site – including pillows, cutlery, fans and replacement TVs. Not our responsibly to maintain though we support with equipment
8. Further roll out of FHLTA Bags with Love project at cost of £1,216 to support patients on wards at Freeman Hospital awaiting, or who have recently received a heart and/or lung transplant
9. Keyboards for 5 amazon fire tablets for use of families who have children on the ward to allow them to work easier from site
10. Patient support fund of £10,000 for transplant trusted to the transplant social workers to support adult and child patients and families (Freeman Heart & Lung transplant) – following the process of means testing beforehand
11. Patient support of £300 provided in the way of £10 and £20 Sainsbury's vouchers for support with essentials around emergency admissions or longer stays in hospital
12. Mental health support of £212 – purchase of craft and activity equipment for transplant psychology team for inpatients and outpatients (this has been well used already)
13. Movement back to fundraising events following Covid 19 pandemic – patients, families and supporters of the FHLTA has raised an amazing £65,944 in support of what we do. Thank you to everyone
14. BTG games went ahead this year and we supported patients to attend at a cost of £5,545 which is considerably less than previous years prior to the pandemic
15. Set up and design of fundraising packs - Introduction of fundraising packs to promote awareness of the FHLTA and what we do although this cost of £809 will not show until next year report

Financial review

We are in a stable financial position for a small charity and are positive about the accounts this year and how the charity is running. At the end of this financial year the FHLTA's accounts reported an income of £147,494 and an expenditure of £102,370.

The Coronavirus pandemic has had an impact on us in the first year, although through continued adjustment around the way the charity was managed and ran we were able to maintain a healthy financial position. This has led us into a stable financial position this last year.

Reserves

The FHLTA had reserved funds of £40,000 during this financial year, which is reviewed by the Trustees annually, to act as a buffer to cover:

- (1) Contingency: unexpected expenditure in the event of an emergency;
- (2) Cash-flow: situations where a bill must be paid before the money to cover it has been received;
- (3) Commitment: a commitment to expenditure which cannot be covered by the annual income;
- (4) Closure: the charity becomes financially unsustainable and has to be wound up.

Going concern

The Trustees have performed an assessment of the Charity's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Charity's operating activities.

The main risks associated with the Charity's financial assets and liabilities are set out below. The Charity does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Charity invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Charity has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Charity's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Charity's exposure to bad debts is not significant.

Liquidity risk

The Charity aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Charity ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

FUTURE PLANS

The FHLTA aims to continually meet the objectives set out in its governing document. The FHLTA Trustees will meet regularly throughout the year to review the accounts, budget and expenditure against budget. The Treasurer will provide a monthly report and access to live account records as required.

Budget going forward:

Designated funds for medical research/staff:	£ 60,000.00
Designated funds for FHLTA bags with love:	£ 3,000.00
Designated funds for Mental Health:	£ 3,000.00
Designated funds for medical conference:	£ 8,000.00
Designated funds for social worker transplant fund:	£ 12,000.00
TOTAL for designated funds:	£ 86,000.00

Restricted funds:

Funds for the purpose of that specified by the person(s) donating or raising the funds. These funds will be recorded separately.

Reserved funds (financial buffer)	£40,000.00
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FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Saunders

D Airey

L McLellan

P Hartley

(Resigned 31 October 2022)

D Burdon

J Comb

A Lambert

A Todd

(Resigned 31 October 2022)

P Woodward

S Haddon

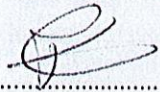
(Resigned 31 October 2022)

Recruitment and appointment of new trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. After fair assessment by a panel of the Board, a proposed applicant is recommended for appointment.

The trustees' report was approved by the Board of Trustees.



J Comb

Trustee

Dated: 2.2.2023



A Lambert

Trustee

Dated: 28.1.23

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

I report to the trustees on my examination of the financial statements of Freeman Heart & Lung Transplant Association (the charity) for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nick Cunningham FCCA
Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 8-2-2023.....

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	49,805	-	49,805	77,963
Charitable activities	3	25,605	-	25,605	8,459
Other trading activities	4	65,944	-	65,944	2,073
Investments	5	6,140	-	6,140	3,972
Total income		147,494	-	147,494	92,467
Expenditure on:					
Raising funds	6	3,774	-	3,774	1,150
Charitable activities	7	97,595	1,001	98,596	34,655
Total expenditure		101,369	1,001	102,370	35,805
Net income/(expenditure) for the year/ Net movement in funds		46,125	(1,001)	45,124	56,662
Fund balances at 1 November 2021		375,225	4,607	379,832	323,170
Fund balances at 31 October 2022		421,350	3,606	424,956	379,832

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

Prior financial year		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
Income from:				
Donations and legacies	2	69,342	8,621	77,963
Charitable activities	3	8,459	-	8,459
Other trading activities	4	2,073	-	2,073
Investments	6	3,972	-	3,972
Total income		83,846	8,621	92,467
Expenditure on:				
Raising funds	6	1,150	-	1,150
Charitable activities	7	30,641	4,014	34,655
Total expenditure		31,791	4,014	35,805
Net income/(expenditure) for the year/ Net movement in funds		52,055	4,607	56,662
Fund balances at 1 November 2020		323,170	-	323,170
Fund balances at 31 October 2021		375,225	4,607	379,832

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

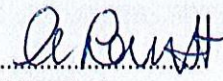
BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		94,557		25,008
Current assets					
Debtors	12	2,531		85	
Cash at bank and in hand		329,770		355,963	
		<u>332,301</u>		<u>356,048</u>	
Creditors: amounts falling due within one year	13	<u>(1,902)</u>		<u>(1,224)</u>	
Net current assets			330,399		354,824
Total assets less current liabilities			<u>424,956</u>		<u>379,832</u>
Income funds					
Restricted funds	14		3,606		4,607
<u>Unrestricted funds</u>					
Designated funds	15	86,000		98,000	
General unrestricted funds		335,350		277,225	
			<u>421,350</u>		<u>375,225</u>
			<u>424,956</u>		<u>379,832</u>

The financial statements were approved by the Trustees on 8-2-2023


.....
J Comb
Trustee


.....
A Lambert
Trustee

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

Freeman Heart & Lung Transplant Association is a Charitable Incorporated Organisation (charity number: 1157894) registered in England and Wales. The registered office and other statutory information is shown on the contents page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line over 10 years
-----------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	49,805	69,342	8,621	77,963
	<u>49,805</u>	<u>69,342</u>	<u>8,621</u>	<u>77,963</u>

3 Charitable activities

	Charitable Income	Charitable Income
	2022	2021
	£	£
Income from services	25,605	8,459
	<u>25,605</u>	<u>8,459</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	65,944	2,073

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	4,012	2,940
Interest receivable	2,128	1,032
	<u>6,140</u>	<u>3,972</u>

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	3,774	1,150
	<u>3,774</u>	<u>1,150</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	13,481	5,178
Insurance	417	734
Telephone	2,801	4,354
Computer software & website	4,574	504
Just giving	-	468
Games and special events	5,648	9,215
Motor and travel	2,050	1,986
Hospital purchases	45,152	5,155
Caravan site costs	21,993	3,338
	<u>96,116</u>	<u>30,932</u>
Share of support costs (see note 8)	1,052	2,199
Share of governance costs (see note 8)	1,428	1,524
	<u>98,596</u>	<u>34,655</u>
Analysis by fund		
Unrestricted funds	97,595	30,641
Restricted funds	1,001	4,014
	<u>98,596</u>	<u>34,655</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Sundries	384	-	384	1,259	-	1,259
Postage and stationery	668	-	668	940	-	940
Legal and professional Independent examination fees	-	-	-	-	300	300
	-	1,428	1,428	-	1,224	1,224
	<u>1,052</u>	<u>1,428</u>	<u>2,480</u>	<u>2,199</u>	<u>1,524</u>	<u>3,723</u>
Analysed between Charitable activities	<u>1,052</u>	<u>1,428</u>	<u>2,480</u>	<u>2,199</u>	<u>1,524</u>	<u>3,723</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

9 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

During the year 5 trustees were paid expenses for phone and travel costs totalling £6,366 (2021: 6 trustees paid £9,628).

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 November 2021	51,789
Additions	83,030
At 31 October 2022	134,819
Depreciation and impairment	
At 1 November 2021	26,781
Depreciation charged in the year	13,481
At 31 October 2022	40,262
Carrying amount	
At 31 October 2022	94,557
At 31 October 2021	25,008

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,445	-
Prepayments and accrued income	86	85
	2,531	85

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	606	-
Accruals and deferred income	1,296	1,224
	<u>1,902</u>	<u>1,224</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 November 2020	Incoming resources	Resources expended	Balance at 1 November 2021	Resources expended	
	£	£	£	£	£	£
Mental health	-	380	(373)	7	(7)	-
Flats	-	530	-	530	(342)	188
Mobile home mattress	-	200	(200)	-	-	-
Internet at mobile home	-	2,300	(41)	2,259	(562)	1,697
Tablets	-	5,211	(3,400)	1,811	(90)	1,721
	<u>-</u>	<u>8,621</u>	<u>(4,014)</u>	<u>4,607</u>	<u>(1,001)</u>	<u>3,606</u>

Mental health fund:

This fund represents donations received for mental health improvement

Flats fund:

This fund represents donations received for the upkeep of flats

Internet fund:

This fund represents donations received for the set-up of Wi-Fi

Tablets fund

This fund represents donations received for the purchase of Fire tablets which are to be allocated to transplant wards

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 November 2020 £	Transfers £	Balance at 1 November 2021 £	Transfers £	Balance at 31 October 2022 £
Designated funds	40,000	58,000	98,000	(12,000)	86,000
	<u>40,000</u>	<u>58,000</u>	<u>98,000</u>	<u>(12,000)</u>	<u>86,000</u>

The above funds have been designated for the purposes set out in the trustees report.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 October 2022 are represented by:						
Tangible assets	94,557	-	94,557	25,008	-	25,008
Current assets/(liabilities)	326,793	3,606	330,399	350,217	4,607	354,824
	<u>421,350</u>	<u>3,606</u>	<u>424,956</u>	<u>375,225</u>	<u>4,607</u>	<u>379,832</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

England & Wales - Charity number 1157894

Accounts

Charity Registration No. 1157894

FREEMAN HEART & LUNG TRANSPLANT ASSOC
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

FREEMAN HEART & LUNG TRANSPLANT ASSOC

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Saunders D Airey L McLellan P Hartley D Burdon J Comb A Lambert A Todd P Woodward S Haddon
Charity number	1157894
Principal address	8 Harebell Meadows Newton Aycliffe County Durham England DL5 4UG
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ

FREEMAN HEART & LUNG TRANSPLANT ASSOC

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Statement of financial activities	6
Balance sheet	7
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FREEMAN HEART & LUNG TRANSPLANT ASSOC

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report and financial statements for the year ended 31 October 2021.

The Freeman Heart & Lung Transplant Association is a registered charity (registration number 1157894) and is also registered as a Charitable Incorporated Organisation (CIO).

Objectives and activities

The objectives of the CIO are:

1. The preservation and protection of good health and the relief of sickness of heart and lung transplant patients and former heart and lung transplant patients of the Freeman Hospital, Newcastle upon Tyne, who are sick and convalescing by:
 - (a) Providing advice and support, either general or specific, in any matter relating to transplantation.
 - (b) Providing specific financial assistance, if needed, but only for the purchase of medical equipment to improve the patient's conditions of life and where possible medical research to develop processes and procedures to improve quality of life of heart and lung transplant patients.
 - (c) Providing and assisting, where possible, in the provision of amenities in the Freeman Hospital, including equipment and to the furtherance of education in staff for the benefit of heart and lung transplant patients.
2. To advance the education of the public in the needs of transplant patients and to mobilise, encourage, foster and maintain the interest and support of the public in transplant hospitals.
3. The preservation and protection of good health and the relief of sickness by promoting by any lawful charitable means the need for organ donation and the importance of the donor register.

Public benefit

The FHLTA have referred to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning future activities.

Achievements and performance

Charitable activities

In the year 2020 – 2021 the Board focused on:

1. Funding of 6 Paragonix donor heart preservation and transport devices.
2. Revamp and maintenance of the FHLTA Mobile Home/Static caravan sited at Whitley Bay Holiday Park – including carpet and upholstery cleaning and Covid clean throughout.
3. Support, including financial of Freeman Heart & Lung Transplant patients/families as required.
4. Grant received for specific purpose of mobile devices – 25 HD Fire tablets with screen protectors and cases purchased for use of patients on children and adult Heart and Lung Transplant wards to prevent isolation from family and friends.
5. Introduction of unlimited WiFi for flats and FHLTA Mobile Home/Static caravan purchased with funds raised specific for this purpose.
6. Mental health self help books purchased with funds donated to support mental health and raise awareness.
7. Further roll out of FHLTA Bags with Love project to support patients on wards at Freeman Hospital awaiting, or who have recently received a heart and/or lung transplant.
8. Introduction of new finance database – Xero
9. Meetings continued remotely via zoom to enable functioning of the FHLTA.
10. Virtual events held to help raise funds (e.g. raffles)
11. Attendance at events (virtually or in person) and a FHLTA Trustee present where possible to raise importance the of organ donation and raise the profile of the FHLTA.
12. Enhancing the communications of the FHLTA with all agencies including the public and patients via electronic means, email, website and social media platforms.
13. Introduction of additional merchandise with the FHLTA logo to promote awareness of the FHLTA.
14. FHLTA Christmas cards produced, created by winners of the competition.

FREEMAN HEART & LUNG TRANSPLANT ASSOC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

Financial review

At the end of this financial year the FHLTA's accounts reported an income of £92,467 against an expenditure of £35,805. This resulted in a total surplus of £56,662 (2020: £45,402).

The Coronavirus pandemic has continued to have a significant impact of the FHLTA's ability to attend events and fundraise in the usual ways. This has again had an impact on expenditure in relation to large events that the FHLTA would financially support – e.g. medical conferences, sports events and Christmas events.

Taking all of this into consideration the FHLTA remains stable financially and is hoping to this year be able to reengage in some of the events we have been unable to support over the last 12 months due to restrictions being in place. Even though total income has been significantly lowered this financial year this is also reflected in total expenditure which is considerably under budget.

Reserves

The FHLTA had reserved funds of £40,000 during this financial year, which is reviewed by the Trustees annually, to act as a buffer to cover:

- (1) Contingency: unexpected expenditure in the event of an emergency;
- (2) Cash-flow: situations where a bill must be paid before the money to cover it has been received;
- (3) Commitment: a commitment to expenditure which cannot be covered by the annual income;
- (4) Closure: the charity becomes financially unsustainable and has to be wound up.

Going concern

The Trustees have performed an assessment of the Charity's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

Risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Charity's operating activities.

The main risks associated with the Charity's financial assets and liabilities are set out below. The Charity does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Charity invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Charity has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Charity's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Charity's exposure to bad debts is not significant.

Liquidity risk

The Charity aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

FREEMAN HEART & LUNG TRANSPLANT ASSOC

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Charity ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

FUTURE PLANS

The FHLTA aims to continually meet the objectives set out in its governing document.

The FHLTA Trustees will regularly review the finances, budget and spends against budget together with a monthly Treasurers report and access to account records.

The FHLTA's future plans are to be financed primarily from the general funds, incoming donations and the fundraising efforts of our Trustees, members, volunteers and supporters.

Budget going forward:

Designated funds for medical research/staff:	£ 80,000.00
Designated funds for FHLTA bags with love:	£ 5,000.00
Designated funds for Mental Health:	£ 5,000.00
Designated funds for medical conference:	£ 8,000.00
TOTAL for designated funds:	£ 98,000.00

Restricted funds:

Funds for the purpose of that specified by the person(s) donating or raising the funds. These funds will be recorded separately.

Reserved funds (financial buffer)	£40,000.00
-----------------------------------	------------

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Saunders
D Airey
L McLellan
P Hartley
D Burdon
J Comb
A Lambert
A Todd
P Woodward
S Haddon

FREEMAN HEART & LUNG TRANSPLANT ASSOC

TRUSTEES' REPORT (CONTINUED)

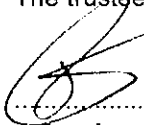
FOR THE YEAR ENDED 31 OCTOBER 2021

Recruitment and appointment of new trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. After fair assessment by a panel of the Board, a proposed applicant is recommended for appointment.

The trustees' report was approved by the Board of Trustees.



J Comb

Trustee

Dated: 11.3.22



A Lambert

Trustee

Dated: 9/3/22

FREEMAN HEART & LUNG TRANSPLANT ASSOC

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FREEMAN HEART & LUNG TRANSPLANT ASSOC

I report to the trustees on my examination of the financial statements of Freeman Heart & Lung Transplant Assoc (the charity) for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 14.2.2022...

FREEMAN HEART & LUNG TRANSPLANT ASSOC

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>					
Donations and legacies	2	69,342	8,621	77,963	82,712
Charitable activities	3	8,459	-	8,459	5,416
Other trading activities	4	2,073	-	2,073	-
Investments	5	3,972	-	3,972	8,259
Total income		83,846	8,621	92,467	96,387
<u>Expenditure on:</u>					
Raising funds	6	1,150	-	1,150	-
Charitable activities	7	30,641	4,014	34,655	50,985
Total resources expended		31,791	4,014	35,805	50,985
Net income for the year/ Net movement in funds		52,055	4,607	56,662	45,402
Fund balances at 1 November 2020		323,170	-	323,170	277,768
Fund balances at 31 October 2021		375,225	4,607	379,832	323,170

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

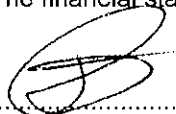
FREEMAN HEART & LUNG TRANSPLANT ASSOC

BALANCE SHEET


AS AT 31 OCTOBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		25,008		15,186
Current assets					
Debtors	13	85		783	
Cash at bank and in hand		355,963		308,641	
		<u>356,048</u>		<u>309,424</u>	
Creditors: amounts falling due within one year	14	<u>(1,224)</u>		<u>(1,440)</u>	
Net current assets			354,824		307,984
Total assets less current liabilities			<u>379,832</u>		<u>323,170</u>
Income funds					
Restricted funds	15		4,607		-
<u>Unrestricted funds</u>					
Designated funds	16	98,000		40,000	
General unrestricted funds		<u>277,225</u>		<u>283,170</u>	
			375,225		323,170
			<u>379,832</u>		<u>323,170</u>

The financial statements were approved by the Trustees on



 J Comb
 Trustee



 A Lambert
 Trustee

FREEMAN HEART & LUNG TRANSPLANT ASSOC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

Freeman Heart & Lung Transplant Association is a Charitable Incorporated Organisation (charity number: 1157894) registered in England and Wales. The registered office and other statutory information is shown on the contents page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

FREEMAN HEART & LUNG TRANSPLANT ASSOC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings Straight line over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	69,342	8,621	77,963	82,712
	<u>69,342</u>	<u>8,621</u>	<u>77,963</u>	<u>82,712</u>

3 Charitable activities

	Charitable Income 2021	Charitable Income 2020
	£	£
Income from services	8,459	5,416
	<u>8,459</u>	<u>5,416</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

4 Other trading activities

	Unrestricted funds	Total
	2021	2020
	£	£
Fundraising events	2,073	-

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	2,940	4,235
Interest receivable	1,032	4,024
	<u>3,972</u>	<u>8,259</u>

6 Raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,150	-
	<u>1,150</u>	<u>-</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

7 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation and impairment	5,178	3,678
Insurance	734	1,099
Telephone	4,354	2,918
Computer software & website	504	504
Just giving	468	561
Games and special events	9,215	10,894
Motor and travel	1,986	8,655
Hospital purchases	5,155	600
Caravan site costs	3,338	4,568
	<u>30,932</u>	<u>33,477</u>
Grant funding of activities (see note 8)	-	12,000
Share of support costs (see note 9)	2,199	3,108
Share of governance costs (see note 9)	1,524	2,400
	<u>34,655</u>	<u>50,985</u>
Analysis by fund		
Unrestricted funds	30,641	50,985
Restricted funds	4,014	-
	<u>34,655</u>	<u>50,985</u>

8 Grants payable

	2021 £	2020 £
Grants to institutions:		
University of Newcastle	-	12,000
	<u>-</u>	<u>12,000</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Sundries	1,259	-	1,259	2,359	-	2,359
Postage and stationery	940	-	940	749	-	749
Legal and professional	-	300	300	-	960	960
Independent examiner's	-	1,224	1,224	-	1,440	1,440
	<u>2,199</u>	<u>1,524</u>	<u>3,723</u>	<u>3,108</u>	<u>2,400</u>	<u>5,508</u>
Analysed between						
Charitable activities	<u>2,199</u>	<u>1,524</u>	<u>3,723</u>	<u>3,108</u>	<u>2,400</u>	<u>5,508</u>

Governance costs includes payments to independent examiners of £1,224 (2020: £1,440) for independent examination fees.

10 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

During the year 6 trustees were paid expenses for phone and travel costs totalling £9,628 (2020: 11 trustees paid £11,817).

11 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	<u>-</u>	<u>-</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

12 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 November 2020	36,789
Additions	15,000
At 31 October 2021	<u>51,789</u>
Depreciation and impairment	
At 1 November 2020	21,603
Depreciation charged in the year	5,178
At 31 October 2021	<u>26,781</u>
Carrying amount	
At 31 October 2021	<u>25,008</u>
At 31 October 2020	<u>15,186</u>

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	85	783
	<u>85</u>	<u>783</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,224	1,440
	<u>1,224</u>	<u>1,440</u>

FREEMAN HEART & LUNG TRANSPLANT ASSOC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 October 2021 £
	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	
Mental health	-	380	(373)	7
Flats	-	530	-	530
Mobile home mattress	-	200	(200)	-
Internet at mobile home	-	2,300	(41)	2,259
Tablets	-	5,211	(3,400)	1,811
	-	8,621	(4,014)	4,607

Mental health fund:

This fund represents donations received for mental health improvement

Flats fund:

This fund represents donations received for the upkeep of flats

Mattress fund:

This fund represents donations received for the provision of new mattresses

Internet fund:

This fund represents donations received for the set-up of Wi-Fi

Tablets fund

This fund represents donations received for the purchase of Fire tablets which are to be allocated to transplant wards

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				Balance at 31 October 2021 £
	Balance at 1 November 2019 £	Incoming resources £	Balance at 1 November 2020 £	Transfers £	
Designated funds	40,000	-	40,000	58,000	98,000
	40,000	-	40,000	58,000	98,000

FREEMAN HEART & LUNG TRANSPLANT ASSOC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
Fund balances at 31 October 2021 are represented by:				
Tangible assets	25,008	-	25,008	15,186
Current assets/(liabilities)	350,217	4,607	354,824	307,984
	<u>375,225</u>	<u>4,607</u>	<u>379,832</u>	<u>323,170</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

England & Wales - Charity number 1157894

Accounts

REGISTERED CHARITY NUMBER: 1157894

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2020**

TRUSTEES

M Saunders
D Airey
L Mclellan (appointed 23.11.19)
P Hartley
D Burdon
J Comb
A Lambert
A Todd
P Woodward (appointed 23.11.19)
S Haddon (appointed 23.11.19)

PRINCIPAL ADDRESS

8 Harebell Meadows
Newton Aycliffe
Co. Durham
DL5 4UG

REGISTERED CHARITY NUMBER 1157894

INDEPENDENT EXAMINER

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Freeman Heart & Lung Transplant Association is a registered charity (registration number 1157894) and is also registered as a Charitable Incorporated Organisation (CIO).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are:

1. The preservation and protection of good health and the relief of sickness of heart and lung transplant patients and former heart and lung transplant patients of the Freeman Hospital, Newcastle upon Tyne, who are sick and convalescing by:
 - (a) Providing advice, either general or specific in any matter relating to Transplantation.
 - (b) Providing specific financial assistance, if needed, but only for the purchase of medical equipment to improve the patient's conditions of life.
 - (c) Providing and assisting in the provision of amenities in the Freeman Hospital, including equipment and to the furtherance of education in staff for the benefit of heart and lung transplant patients.
2. To advance the education of the public in the needs of transplant patients and to mobilise, encourage, foster and maintain the interest and support of the public in transplant hospitals.
3. The preservation and protection of good health and the relief of sickness by promoting by any lawful charitable means the need for organ donation and the importance of the donor register.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year 2019-20, the Board focused on:

1. Funding medical research to benefit FHLTA patients now and in the future;
2. Maintaining the Beechwood flats used by FHLTA patients and their families/carers;
3. Managing and maintaining the FHLTA Mobile Home/Static caravan sited at Whitley Bay Holiday Park;
4. Supporting of FHLTA patients as required;
5. Integrating meetings to electronic to enable functioning of the FHLTA;
6. Using electronic banking where possible - including electronic payments;
7. Promoting Max and Kiera's Law via FHLTA website and social media platforms;
8. Hosting virtual events to help raise funds;
9. Completing the FHLTA Bags with Love project to support patients on wards at Freeman Hospital awaiting, or who have recently received a heart and/or lung transplant;
10. Creating new FHLTA policies and reviewing previous policies and governing document;
11. Attending events by having an FHLTA Trustee present where possible by raising the profile of the FHLTA;
12. Enhancing the communications of the FHLTA with all agencies including the public and patients via electronic means, email, website and social media platforms;
13. Introducing a new selection of merchandise including personalised hoodies, snoods and face masks branded with the FHLTA logo to promote awareness of the FHLTA.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

FINANCIAL REVIEW

Financial position

The financial statements for the year to 31 October 2020 show net expended resources of £45,402 (2019: £24,387 loss).

The Worldwide Coronavirus pandemic has had a significant impact of the FHLTA's ability to attend events and fundraise in the usual ways and has therefore had to adapt quickly and develop new ways of working. Coronavirus has also had an impact on expenditure in relation to large events that the FHLTA would financially support - e.g. medical conference and sports events:

Taking all of this into consideration the FHLTA is stable financially going into what looks like another difficult year ahead. Even though total income has been significantly lowered this financial year this is also reflected in total expenditure which is considerably lower.

Reserves policy

The FHLTA had reserved funds of £40,000 during this financial year, which is reviewed by the Trustees annually, to act as a buffer to cover:

1. Contingency: unexpected expenditure in the event of an emergency;
2. Cash-flow: situations where a bill must be paid before the money to cover it has been received;
3. Commitment: a commitment to expenditure which cannot be covered by the annual income;
4. Closure: the charity becomes financially unsustainable and has to be wound up.

Going concern

The Trustees have performed an assessment of the Charity's ability to continue as a going concern, by reference to forecasts and working capital requirements for a period of 12 months from the date of approval of these financial statements. The Trustees are satisfied that the going concern basis of preparation for these financial statements is appropriate.

FUTURE PLANS

The main aims of the Charity for 2020/2021 are to:

- Continually meet the objectives set out in its governing document;
- Regularly review the finances, budget and spends against budget together with a monthly Treasurers report and access to account records;
- Finance future plans primarily from the general funds, incoming donations and the fundraising efforts of our Trustees, members, volunteers and supporters.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term of three years.

When a vacancy occurs, the Board will determine the mix of skills and experience needed so as to ensure a fully functioning team of Trustees and will seek to identify individuals who appear to have the qualities and interest in what we do. After fair assessment by a panel of the Board, a proposed applicant is recommended for appointment.

FREEMAN HEART & LUNG TRANSPLANT ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Charity's principal financial instruments comprise cash and cash equivalents. Other financial assets and liabilities, such as trade creditors and trade debtors, arise directly from the Charity's operating activities.

The main risks associated with the Charity's financial assets and liabilities are set out below. The Charity does not undertake any hedging activity and any significant financial risks are addressed on a case-by-case basis.

Interest rate risk

The Charity invests surplus cash in floating rate interest yielding bank accounts, therefore financial assets, interest income and cash flows can be affected by movements in interest rates. However, the Trustees do not consider there to be any significant exposure. The Charity has no bank borrowings.

Price risk

There is no significant exposure to changes in the carrying value of financial liabilities.

Credit risk

The Charity's policy is aimed at minimising such losses. Individual exposures and overdue debts are monitored with customers to ensure that the Charity's exposure to bad debts is not significant.

Liquidity risk

The Charity aims to mitigate liquidity risk by managing cash generated by its operations. Flexibility is maintained by retaining surplus cash in readily accessible bank deposit accounts. Limits on spending authority are in place.

Foreign currency risk

There are minimal transactions in foreign currency. As a result, no hedging activity is undertaken to mitigate this risk.

Investment policy

The Charity ensures that any investment strategy it adopts does not put at adverse risk any of the assets it is responsible for.

Funds are placed on deposit at the highest possible interest rates, consistent with cash flow requirements.

Approved by order of the board of trustees on 4.2.2021 and signed on its behalf by:


.....
J Comb - Trustee


.....
A Lambert - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

Independent examiner's report to the trustees of Freeman Heart & Lung Transplant Association

I report to the charity trustees on my examination of the accounts of Freeman Heart & Lung Transplant Association (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Cunningham
Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

Date: 4-2-2021.....

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3	82,712	128,869
Other trading activities	4	5,416	11,541
Investment income	5	<u>8,259</u>	<u>9,937</u>
Total		96,387	150,347
EXPENDITURE ON			
Charitable activities	6		
Charitable expenditure		<u>50,985</u>	<u>174,734</u>
NET INCOME/(EXPENDITURE)		45,402	(24,387)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>277,768</u>	<u>302,155</u>
TOTAL FUNDS CARRIED FORWARD		<u>323,170</u>	<u>277,768</u>

The notes form part of these financial statements

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**BALANCE SHEET
31 OCTOBER 2020**

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	11	15,186	18,165
CURRENT ASSETS			
Debtors	12	783	4,050
Cash at bank		<u>308,641</u>	<u>255,733</u>
		309,424	259,783
CREDITORS			
Amounts falling due within one year	13	(1,440)	(180)
NET CURRENT ASSETS		<u>307,984</u>	<u>259,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>323,170</u>	<u>277,768</u>
NET ASSETS		<u>323,170</u>	<u>277,768</u>
FUNDS	14		
Unrestricted funds:			
General fund		283,170	237,768
Designated funds		<u>40,000</u>	<u>40,000</u>
		<u>323,170</u>	<u>277,768</u>
TOTAL FUNDS		<u>323,170</u>	<u>277,768</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4.2.2021 and were signed on its behalf by:


.....
J Comb - Trustee


.....
A Lambert - Trustee

The notes form part of these financial statements

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATEMENT OF COMPLIANCE

Freeman Heart & Lung Transplant Association is a Charitable Incorporated Organisation (charity number: 1157894) registered in England and Wales. The registered office and other statutory information is shown on the contents page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Freeman Heart & Lung Transplant Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in Sterling (£).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - Straight line over 10 years

Taxation

The charity is exempt from tax on its charitable activities.

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

2. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial accounts.

Designated funds are unrestricted funds that have been earmarked for a particular purpose by the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents comprises cash in hand and current balances with banks and other institutions, which are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>82,712</u>	<u>128,869</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Income from services	<u>5,416</u>	<u>11,541</u>

5. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	4,235	8,664
Deposit account interest	<u>4,024</u>	<u>1,273</u>
	<u>8,259</u>	<u>9,937</u>

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs £	Totals £
Charitable expenditure	<u>36,585</u>	<u>12,000</u>	<u>2,400</u>	<u>50,985</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Insurance	1,099	574
Telephone	2,918	1,895
Postage and stationery	749	2,680
Sundries	2,359	3,861
Computer software & website	504	20,915
Promotional goods	-	863
Just giving	561	562
Games & special events	10,894	20,683
Motor & travel	8,655	28,209
Hospital purchases	600	1,601
Caravan site costs	4,568	4,442
Depreciation	<u>3,678</u>	<u>3,609</u>
	<u>36,585</u>	<u>89,894</u>

8. GRANTS PAYABLE

	2020 £	2019 £
Charitable expenditure	<u>12,000</u>	<u>84,000</u>

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
University of Northumbria	-	34,000
University of Newcastle	<u>12,000</u>	<u>50,000</u>
	<u>12,000</u>	<u>84,000</u>

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

During the year 11 trustees were paid expenses for phone and travel costs totalling £11,817 (2019: 11 trustees paid £22,647).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

All income and expenditure was unrestricted in the previous year and is therefore as shown in the comparative figures on the Statement of Financial Activities.

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2019	36,090
Additions	<u>699</u>
At 31 October 2020	<u>36,789</u>
DEPRECIATION	
At 1 November 2019	17,925
Charge for year	<u>3,678</u>
At 31 October 2020	<u>21,603</u>
NET BOOK VALUE	
At 31 October 2020	<u><u>15,186</u></u>
At 31 October 2019	<u><u>18,165</u></u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	<u>783</u>	<u>4,050</u>

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2020	2019
	£	£
Other creditors	<u>1,440</u>	<u>180</u>

14. MOVEMENT IN FUNDS			
	At	Net	At
	1.11.19	movement	31.10.20
	£	in funds	£
Unrestricted funds			
General fund	237,768	45,402	283,170
Designated funds	<u>40,000</u>	<u>-</u>	<u>40,000</u>
	<u>277,768</u>	<u>45,402</u>	<u>323,170</u>
TOTAL FUNDS	<u>277,768</u>	<u>45,402</u>	<u>323,170</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	96,387	(50,985)	45,402
	<u>96,387</u>	<u>(50,985)</u>	<u>45,402</u>
TOTAL FUNDS	<u>96,387</u>	<u>(50,985)</u>	<u>45,402</u>

Comparatives for movement in funds

	At	Net	Transfers	At
	1.11.18	movement	between	31.10.19
	£	in funds	funds	£
		£	£	
Unrestricted funds				
General fund	302,155	(24,387)	(40,000)	237,768
Designated funds	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>
	<u>302,155</u>	<u>(24,387)</u>	<u>-</u>	<u>277,768</u>
TOTAL FUNDS	<u>302,155</u>	<u>(24,387)</u>	<u>-</u>	<u>277,768</u>

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	150,347	(174,734)	(24,387)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>150,347</u>	<u>(174,734)</u>	<u>(24,387)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

**FREEMAN HEART & LUNG TRANSPLANT
ASSOCIATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	82,712	128,869
Other trading activities		
Income from services	5,416	11,541
Investment income		
Rents received	4,235	8,664
Deposit account interest	<u>4,024</u>	<u>1,273</u>
	<u>8,259</u>	<u>9,937</u>
Total incoming resources	96,387	150,347
EXPENDITURE		
Charitable activities		
Insurance	1,099	574
Telephone	2,918	1,895
Postage and stationery	749	2,680
Sundries	2,359	3,861
Computer software & website	504	20,915
Promotional goods	-	863
Just giving	561	562
Games & special events	10,894	20,683
Motor & travel	8,655	28,209
Hospital purchases	600	1,601
Caravan site costs	4,568	4,442
Fixtures and fittings	3,678	3,609
Grants to institutions	<u>12,000</u>	<u>84,000</u>
	48,585	173,894
Support costs		
Governance costs		
Independent examiners fees	1,440	840
Legal & professional fees	<u>960</u>	<u>-</u>
	<u>2,400</u>	<u>840</u>
Total resources expended	50,985	174,734
Net income/(expenditure)	<u>45,402</u>	<u>(24,387)</u>

This page does not form part of the statutory financial statements