

**ABERFELDY ISLAMIC CULTURAL CENTRE**

**Charity Registration Number: 1157888**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**REPORTING ACCOUNTANTS:  
AM ACCOUNTANCY SERVICES  
43 BEN JONSON ROAD  
LONDON E1 4SA  
TEL: 020 7790 6111**

**ABERFELDY ISLAMIC CULTURAL CENTRE**  
FOR THE YEAR ENDED 31 MARCH 2024

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**ABERFELDY ISLAMIC CULTURAL CENTRE**  
FOR THE YEAR ENDED 31 MARCH 2024

MANAGEMENT COMMITTEE

EXECUTIVE COMMITTEE

CHAIR PERSON	Mahbubul Alom
GENERAL SECRETARY	Mashuk Ahmed
TREASURER	Shamsul Hoque
ADDRESS	36 - 38 Aberfeldy Sreet Poplar London E14 0NU
BANKER	Barclays Bank
INDEPENDENT EXAMINER	REPORTING ACCOUNTANTS: AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA

**Charity's Trustees:**

Mahbubul Alom	Chair Person
Muhibur Rahman	Vice Chair
Mashuk Ahmed	General Secretary
Akther Hussain Babul	Assistant Secretary
Shamsul Hoque	Treasurer
Monsur Miah	Cultural & Education Secretary
Mamun Ahmed Choudhury	Press & Publicity Secretary
Fozlur Rahman	EC Member
Md Nizam Ahmed	EC Member

# **ABERFELDY ISLAMIC CULTURAL CENTRE**

## **REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and financial statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

### **Legal Status:**

Charity: Registered with the Charity Commission, Charity Number: 1157888

### **Objects, Principal Activities and Organisation of the Charity**

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

- a) Relieving poverty, sickness and distress by through the provision of advice and information to the said inhabitants in need of such advice that may include welfare benefits, health and education.
- b) Advancing education in particular the provision of language and other subject classes.
- c) Providing or assisting in the provision of facilities for the recreation and the leisure time, occupation in the interest of social welfare and the object of improving their conditions of life.
- d) To advance the religion of Islam in accordance with the doctrines and tenets of the Sunni Sect of Islam.
- e) To advance the education of Muslims and Muslim children in conformity with the doctrines and beliefs of the Sunni Sect of Islam.

### **Report of the Trustees**

The Management Committee (who are also the Trustees) submits their report and financial statements for the year ended 31 March 2024.

# ABERFELDY ISLAMIC CULTURAL CENTRE

## REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2024

### Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity  
The Management Committee manages the business of the charity including the paying of all expenses

### Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

### Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keeps the running costs down

### RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

# ABERFELDY ISLAMIC CULTURAL CENTRE

## REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31 MARCH 2024

### SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

### RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above. This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

### Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

### INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

### Transaction and financial position

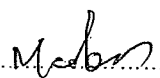
The Statement of Financial Activities shows net surplus for the year of £62,016 and our accumulated funds stand at £356,028 in total.


AM Accountancy Services carried out an independent examination of the accounts included in the report.


This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

### Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.

  
Mahbubul Alom  
(Chairman)  
Date: 19/12/24

  
Mashuk Ahmed  
(General Secretary)  
Date: 19/12/24

  
Shamsul Hoque  
(Treasurer)  
Date: 19/12/24

## Accountants' Report

### To the Trustees of **ABERFELDY ISLAMIC CULTURAL CENTRE** FOR THE YEAR ENDED 31 MARCH 2024

We report on the accounts for the year ended 31 March 2024 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

#### **Respective Responsibilities of Trustees and Accountants**

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

#### **Basis of Opinion**

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

#### **Opinion**

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
  - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
  - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
  - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

*AM ACCOUNTANCY SERVICES*  
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LONDON E1 4SA

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LONDON E1 4SA  
TEL: 020 7790 6111  
FAX: 020 7790 8033

Date: *19/12/24*

# ABERFELDY ISLAMIC CULTURAL CENTRE

## Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<b>Incoming Resources</b>					
Membership fees					
Income from Sales of Vegetables					
Grant: LBTH					
Donations for New Mosque			22,842	22,842	80,399
Parents Contribution		4,205		4,205	
Grant from HARCA					
All Other General Donations		67,202		67,202	71,530
Nomination Fees					
<b>Total Incoming Resources</b>		<b>71,407</b>	<b>22,842</b>	<b>94,249</b>	<b>151,929</b>
<b>Resources Expended</b>					
<b>Direct Charitable Expenditure</b>					
Printing, Postage, & Advertisement		1,236		1,236	880
Telephone, fax and photocopies					
Rent, Rates and service charges		1,292		1,292	
Light, Heat and Water		985		985	1,981
Cleaning		331		331	
Freelance Staff		26,010		26,010	24,842
Events, Activities & Stationery					
<b>Direct charitable expenditure</b>		<b>29,854</b>	<b>-</b>	<b>29,854</b>	<b>27,703</b>
<b>Management &amp; Administration</b>					
Accountancy		600		600	600
Advertising and promotion					
Bank charges					
Insurance					
CRB fee					
Depreciation		1,197		1,197	1,037
Sundry					
Repairs		582		582	123
<b>Management &amp; Administration</b>		<b>2,379</b>	<b>-</b>	<b>2,379</b>	<b>1,760</b>
<b>Total Resources Expended</b>		<b>32,233</b>	<b>-</b>	<b>32,233</b>	<b>29,463</b>
<b>Net Incoming Resources / (resources expended)</b>		<b>39,174</b>	<b>22,842</b>	<b>62,016</b>	<b>122,466</b>
<b>Net Movement funds for the period:</b>		<b>39,174</b>	<b>22,842</b>	<b>62,016</b>	<b>122,466</b>
<b>Total Funds Brought forward</b>		<b>165,013</b>	<b>128,999</b>	<b>294,012</b>	<b>171,546</b>
<b>Balance at 31 March 2024</b>		<b>204,187</b>	<b>151,841</b>	<b>356,028</b>	<b>294,012</b>



# ABERFELDY ISLAMIC CULTURAL CENTRE

## Summary Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2024


	Notes	2024 £
Income		94,249
Total expenditure		32,233
Net Surplus (Deficit) for the financial year		<u>62,016</u>

# ABERFELDY ISLAMIC CULTURAL CENTRE

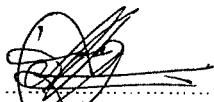
Balance Sheet as at  
31 March 2024

	NOTE	2024 £	£
<b>Fixed Assets</b>			
Fixture, Fittings and Equipments	2		6,784
<b>Current Assets</b>			
Cash at Bank & in Hand		149,794	
Debtor (Grant receivable from HARCA + £50.00 Membership fee + Property fund)		218,050	
		<u>367,844</u>	
<b>Current Liabilities</b>			
Amount falling due to one year			
Accruals	4	18,600	
		<u>18,600</u>	
NET CURRENT ASSETS / (LIABILITIES)			349,244
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>356,028</u></u>
 <b>FUNDS:</b>	 5		 294,012
Excess/(Deficit) of income over expenditure			62,016
<b>Total Funds</b>			<u><u>356,028</u></u>


The financial statements were approved by the Executive Committee on 19/12/24 and signed on their behalf by:

  
Mahbubul Alom  
(Chairperson)

Date: 19/12/24

  
Mashuk Ahmed  
(General Secretary)

Date: 19/12/24

  
Shamsul Hoque  
(Treasurer)

Date: 19/12/24

The Notes on pages 10 to 12 form part of the financial statements.

## 1. ACCOUNTING POLICIES

### a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

### b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

### c. Donations

Donation are recorded on a receipt basis.

### d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

### e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

### f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

### g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

### h. Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

### i. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment: 15 % on Reducing Balance method

# ABERFELDY ISLAMIC CULTURAL CENTRE

FOR THE YEAR ENDED 31 MARCH 2024

## NOTES TO THE ACCOUNTS

### 2. FIXED ASSETS

#### COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 April 2023		-	-
Fixtures and fittings	5,878		5,878
Addition	2,100	-	2,100
At 31 March 2024	7,978	-	7,978

#### DEPRECIATION

At 01 April 2023	-	-	-
Charge for the year	1,197		1,197
At 31 March 2024	1,197	-	1,197

#### NET BOOK VALUE

At 01 April 2023	5,878	-	5,878
At 31 March 2024	6,781	-	6,781

**ABERFELDY ISLAMIC CULTURAL CENTRE**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**NOTES TO THE ACCOUNTS**

**3. Net Surplus of the Financial Year**

The excess of expenditure over income is stated after charging:

	2024 £
Accountants' remuneration	600
Depreciation	1,197

**4. Creditors and Accruals**

Rent	18,000
Accountancy	600
	<hr/> 18,600

**5. Funds/Capital**

	£
Balance at 31 March 2023	294,012
Balance at 1 April 2023	<hr/> 294,012
Excess/ (Deficit) of Income over Expenditure	62,016
<b>Balance at 31 March 2024</b>	<hr/> <b>356,028</b> <hr/>