

ABERFELDY ISLAMIC CULTURAL CENTRE

England & Wales · Charity number 1157888

Details

Other names AICC

Status Registered

Legal form Other

Registered 2014-07-16

Register [View on the Charity Commission register](#)

Contact

Address 36 Aberfeldy Street
London
E14 0NU

Phone 07940537841

Email aiccorg@yahoo.co.uk

Activities

Objects: 4.1) TO ADVANCE THE ISLAMIC RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE ISLAMIC FAITH TO ENLIGHTEN OTHERS ABOUT THE ISLAMIC RELIGION.4.2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUCH SUBJECTS AND BY SUCH MEANS AS THE TRUSTEES MAY DETERMINE.4.3) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: -Education-Community Development-Prayer meetings-Public celebration of religious festivals-Produce and/or distributing literature on the Islamic faith to enlighten others about the Islamic religion.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People

Geography

- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£147,923	£38,650	-	-
2024-03-31	£94,249	£32,233	-	-
2023-03-31	£151,929	£29,463	-	-
2022-03-31	£106,914	£32,029	-	-
2021-03-31	£22,716	£19,227	-	-

Trustees

Name	Role	Appointed
MOHAMMED SHAMSUL HAQUE	Chair	2016-09-04
AKTAR HUSSAIN		2018-12-31
FAZLUR RAHMAN		2016-09-04
MAHBUBUL ALAM		2016-09-04
MASHUK AHMED		2016-09-04
MOHAMMED NIZAM AHMED		2016-09-04
MONSUR MIAH		2019-04-01
MUHIBUR RAHMAN		2016-09-04

ABERFELDY ISLAMIC CULTURAL CENTRE

England & Wales - Charity number 1157888

Accounts

ABERFELDY ISLAMIC CULTURAL CENTRE

Charity Registration Number: 1157888

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111**

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2025

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -13.

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2025

MANAGEMENT COMMITTEE

EXECUTIVE COMMITTEE

CHAIR PERSON Mahbubul Alom

GENERAL SECRETARY Mashuk Ahmed

TREASURER Shamsul Hoque

ADDRESS 36 - 38 Aberfeldy Sreet
Poplar
London
E14 0NU

BANKER Barclays Bank

INDEPENDENT EXAMINER REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Charity's Trustees:

Mahbubul Alom	Chair Person
Muhibur Rahman	Vice Chair
Mashuk Ahmed	General Secretary
Akther Hussain Babul	Assistant Secretary
Shamsul Hoque	Treasurer
Monsur Miah	Cultural & Education Secretary
Mamun Ahmed Choudhury	Press & Publicity Secretary
Fozlur Rahman	EC Member
Md Nizam Ahmed	EC Member

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report and financial statements for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1157888

Objects, Principal Activities and Organisation of the Charity

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

- a) Relieving poverty, sickness and distress by through the provision of advice and information to the said inhabitants in need of such advice that may include welfare benefits, health and education.
- b) Advancing education in particular the provision of language and other subject classes.
- c) Providing or assisting in the provision of facilities for the recreation and the leisure time, occupation in the interest of social welfare and the object of improving their conditions of life.
- d) To advance the religion of Islam in accordance with the doctrines and tenets of the Sunni Sect of Islam.
- e) To advance the education of Muslims and Muslim children in conformity with the doctrines and beliefs of the Sunni Sect of Islam.

Report of the Trustees

The Management Committee (who are also the Trustees) submits their report and financial statements for the year ended 31 March 2025.

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2025

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity
The Management Committee manages the business of the charity including the paying of all expenses .

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who . assist in the smooth running of the Charity and are critical in helping to keeps the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2025

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above. This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

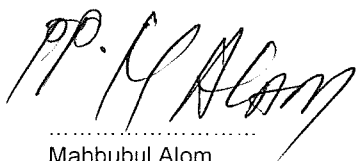
The Statement of Financial Activities shows net surplus for the year of £109,273 and our accumulated funds stand at £465,301 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

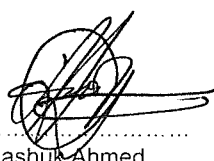
Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.



.....
Mahbul Alom
(Chairman)

Date: 28/01/26



.....
Mashuk Ahmed
(General Secretary)

Date: 28/01/26



.....
Shamsul Hoque
(Treasurer)

Date: 28/01/26

Accountants' Report

To the Trustees of
ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2025

We report on the accounts for the year ended 31 March 2025 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

Date: *28/01/26*

ABERFELDY ISLAMIC CULTURAL CENTRE

Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2025

Notes	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Incoming Resources				
Membership fees				
Income from Sales of Vegetables				
Grant: LBTH				
Donations for New Mosque		53,392	53,392	22,842
Parents Contribution	1,595		1,595	4,205
Grant from HARCA				
All Other General Donations	92,936		92,936	67,202
Nomination Fees				
Total Incoming Resources	94,531	53,392	147,923	94,249
Resources Expended				
Direct Charitable Expenditure				
Printing, Postage, & Advertisement	1,176		1,176	1,236
Telephone, fax and photocopies				
Rent, Rates and service charges	1,297		1,297	1,292
Light, Heat and Water	1,689		1,689	985
Cleaning	139		139	331
Salary	500		500	
Freelance Staff	31,990		31,990	26,010
Events, Activities & Stationery				
Direct charitable expenditure	36,791	-	36,791	29,854
Management & Administration				
Accountancy	600		600	600
Advertising and promotion				
Bank charges				
Insurance				
CRB fee				
Depreciation	1,017		1,017	1,197
Sundry				
Repairs	242		242	582
Management & Administration	1,859	-	1,859	2,379
Total Resources Expended	38,650	-	38,650	32,233
Net Incoming Resources / (resources expended)	55,881	53,392	109,273	62,016
Net Movement funds for the period:	55,881	53,392	109,273	62,016
Total Funds Brought forward	204,187	151,841	356,028	294,012
Balance at 31 March 2025	260,068	205,233	465,301	356,028

ABERFELDY ISLAMIC CULTURAL CENTRE

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £
Income		147,923
Total expenditure		<u>38,650</u>
Net Surplus (Deficit) for the financial year		<u>109,273</u>

ABERFELDY ISLAMIC CULTURAL CENTRE

Balance Sheet as at
31 March 2025

	NOTE	<u>2025</u> £	£
Fixed Assets			
Fixture, Fittings and Equipments	2		5,764
Current Assets			
Cash at Bank & in Hand		260,087	
Debtor (Grant receivable from HARCA + £50.00 Membership fee + Property fund)		<u>218,050</u>	
		478,137	
Current Liabilities			
Amount falling due to one year			
Accruals	4	<u>18,600</u>	
		18,600	
NET CURRENT ASSETS / (LIABILITIES)			459,537
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>465,301</u></u>
 FUNDS:			
	5		356,028
Excess/(Deficit) of income over expenditure			109,273
Total Funds			<u><u>465,301</u></u>

The financial statements were approved by the Executive Committee on 28/01/26 and signed on their behalf by:

PP. M. Alom

.....
Mahbubul Alom
(Chairperson)

Date: 28/01/26

Mashuk Ahmed

.....
Mashuk Ahmed
(General Secretary)

Date: 28/01/26

Shamsul Hoque

.....
Shamsul Hoque
(Treasurer)

Date: 28/01/26

The Notes on pages 10 to 12 form part of the financial statements.

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

i. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment: 15 % on Reducing Balance method

ABERFELDY ISLAMIC CULTURAL CENTRE
 FOR THE YEAR ENDED 31 MARCH 2025
 NOTES TO THE ACCOUNTS

2. FIXED ASSETS
COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 April 2024		-	-
Fixtures and fittings	6,781		6,781
Addition	-	-	-
At 31 March 2025	6,781	-	6,781

DEPRECIATION

At 01 April 2024	-	-	-
Charge for the year	1,017	-	1,017
At 31 March 2025	1,017	-	1,017

NET BOOK VALUE

At 01 April 2024	6,781	-	6,781
At 31 March 2025	5,764	-	5,764

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2025
NOTES TO THE ACCOUNTS

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2025 £
Accountants' remuneration	600
Depreciation	1,017

4. Creditors and Accruals

Rent	18,000
Accountancy	600
	18,600

5. Funds/Capital

Balance at 31 March 2023	£ 356,028
Balance at 1 April 2024	356,028
Excess/ (Deficit) of Income over Expenditure	109,273
Balance at 31 March 2025	465,301

ABERFELDY ISLAMIC CULTURAL CENTRE

England & Wales - Charity number 1157888

Accounts

ABERFELDY ISLAMIC CULTURAL CENTRE

Charity Registration Number: 1157888

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111**

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -13.

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2024

MANAGEMENT COMMITTEE

EXECUTIVE COMMITTEE

CHAIR PERSON	Mahbubul Alom
GENERAL SECRETARY	Mashuk Ahmed
TREASURER	Shamsul Hoque
ADDRESS	36 - 38 Aberfeldy Sreet Poplar London E14 0NU
BANKER	Barclays Bank
INDEPENDENT EXAMINER	REPORTING ACCOUNTANTS: AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA

Charity's Trustees:

Mahbubul Alom	Chair Person
Muhibur Rahman	Vice Chair
Mashuk Ahmed	General Secretary
Akther Hussain Babul	Assistant Secretary
Shamsul Hoque	Treasurer
Monsur Miah	Cultural & Education Secretary
Mamun Ahmed Choudhury	Press & Publicity Secretary
Fozlur Rahman	EC Member
Md Nizam Ahmed	EC Member

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and financial statements for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1157888

Objects, Principal Activities and Organisation of the Charity

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

- a) Relieving poverty, sickness and distress by through the provision of advice and information to the said inhabitants in need of such advice that may include welfare benefits, health and education.
- b) Advancing education in particular the provision of language and other subject classes.
- c) Providing or assisting in the provision of facilities for the recreation and the leisure time, occupation in the interest of social welfare and the object of improving their conditions of life.
- d) To advance the religion of Islam in accordance with the doctrines and tenets of the Sunni Sect of Islam.
- e) To advance the education of Muslims and Muslim children in conformity with the doctrines and beliefs of the Sunni Sect of Islam.

Report of the Trustees

The Management Committee (who are also the Trustees) submits their report and financial statements for the year ended 31 March 2024.

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2024

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity
The Management Committee manages the business of the charity including the paying of all expenses

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2024

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above. This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position


The Statement of Financial Activities shows net surplus for the year of £62,016 and our accumulated funds stand at £356,028 in total.


AM Accountancy Services carried out an independent examination of the accounts included in the report.

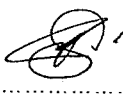
This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.


.....
Mahbubul Alom
(Chairman)
Date: 19/12/24


.....
Mashuk Ahmed
(General Secretary)
Date: 19/12/24


.....
Shamsul Hoque
(Treasurer)
Date: 19/12/24

Accountants' Report

To the Trustees of
ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2024

We report on the accounts for the year ended 31 March 2024 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

Date: *19/12/24*

ABERFELDY ISLAMIC CULTURAL CENTRE

Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted £	Restricted £	<u>2024</u> Total £	<u>2023</u> Total £
Incoming Resources					
Membership fees					
Income from Sales of Vegetables					
Grant: LBTH					
Donations for New Mosque			22,842	22,842	80,399
Parents Contribution		4,205		4,205	
Grant from HARCA					
All Other General Donations		67,202		67,202	71,530
Nomination Fees					
Total Incoming Resources		71,407	22,842	94,249	151,929
Resources Expended					
Direct Charitable Expenditure					
Printing, Postage, & Advertisement		1,236		1,236	880
Telephone, fax and photocopies					
Rent, Rates and service charges		1,292		1,292	
Light, Heat and Water		985		985	1,981
Cleaning		331		331	
Freelance Staff		26,010		26,010	24,842
Events, Activities & Stationery					
Direct charitable expenditure		29,854	-	29,854	27,703
Management & Administration					
Accountancy		600		600	600
Advertising and promotion					
Bank charges					
Insurance					
CRB fee					
Depreciation		1,197		1,197	1,037
Sundry					
Repairs		582		582	123
Management & Administration		2,379	-	2,379	1,760
Total Resources Expended		32,233	-	32,233	29,463
Net Incoming Resources / (resources expended)		39,174	22,842	62,016	122,466
Net Movement funds for the period:		39,174	22,842	62,016	122,466
Total Funds Brought forward		165,013	128,999	294,012	171,546
Balance at 31 March 2024		204,187	151,841	356,028	294,012

ABERFELDY ISLAMIC CULTURAL CENTRE

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2024


	Notes	2024 £
Income		94,249
Total expenditure		<u>32,233</u>
Net Surplus (Deficit) for the financial year		<u>62,016</u>

ABERFELDY ISLAMIC CULTURAL CENTRE


Balance Sheet as at
31 March 2024

	NOTE	<u>2024</u> £	£
Fixed Assets			
Fixture, Fittings and Equipments	2		6,784
Current Assets			
Cash at Bank & in Hand		149,794	
Debtor (Grant receivable from HARCA + £50.00 Membership fee + Property fund)		<u>218,050</u>	
		367,844	
Current Liabilities			
Amount falling due to one year			
Accruals	4	<u>18,600</u>	
		18,600	
NET CURRENT ASSETS / (LIABILITIES)			349,244
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>356,028</u></u>
FUNDS:	5		294,012
Excess/(Deficit) of income over expenditure			62,016
Total Funds			<u><u>356,028</u></u>


The financial statements were approved by the Executive Committee on 19/12/24 and signed on their behalf by:


.....
Mahbulul Alom
(Chairperson)

Date: 19/12/24


.....
Mashuk Ahmed
(General Secretary)

Date: 19/12/24


.....
Shamsul Hoque
(Treasurer)

Date: 19/12/24

The Notes on pages 10 to 12 form part of the financial statements.

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

i. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment: 15 % on Reducing Balance method

ABERFELDY ISLAMIC CULTURAL CENTRE

FOR THE YEAR ENDED 31 MARCH 2024

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 April 2023		-	-
Fixtures and fittings	5,878		5,878
Addition	2,100	-	2,100
At 31 March 2024	7,978	-	7,978

DEPRECIATION

At 01 April 2023	-	-	-
Charge for the year	1,197	-	1,197
At 31 March 2024	1,197	-	1,197

NET BOOK VALUE

At 01 April 2023	5,878	-	5,878
At 31 March 2024	6,781	-	6,781

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2024
NOTES TO THE ACCOUNTS

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2024
	£
Accountants' remuneration	600
Depreciation	1,197

4. Creditors and Accruals

Rent	18,000
Accountancy	600
	18,600

5. Funds/Capital

Balance at 31 March 2023	£ 294,012
Balance at 1 April 2023	294,012
Excess/ (Deficit) of Income over Expenditure	62,016
Balance at 31 March 2024	356,028

ABERFELDY ISLAMIC CULTURAL CENTRE

England & Wales - Charity number 1157888

Accounts

ABERFELDY ISLAMIC CULTURAL CENTRE

Charity Registration Number: 1157888

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111**

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2023

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -13.

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2023

MANAGEMENT COMMITTEE

EXECUTIVE COMMITTEE

CHAIR PERSON Mahbubul Alom

GENERAL SECRETARY Mashuk Ahmed

TREASURER Shamsul Hoque

ADDRESS 36 - 38 Aberfeldy Sreet
Poplar
London
E14 0NU

BANKER Barclays Bank

INDEPENDENT EXAMINER REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Charity's Trustees:

Mahbubul Alom	Chair Person
Muhibur Rahman	Vice Chair
Mashuk Ahmed	General Secretary
Akther Hussain Babul	Assistant Secretary
Shamsul Hoque	Treasurer
Monsur Miah	Cultural & Education Secretary
Mamun Ahmed Choudhury	Press & Publicity Secretary
Fozlur Rahman	EC Member
Md Nizam Ahmed	EC Member

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1157888

Objects, Principal Activities and Organisation of the Charity

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

- a) Relieving poverty, sickness and distress by through the provision of advice and information to the said inhabitants in need of such advice that may include welfare benefits, health and education.
- b) Advancing education in particular the provision of language and other subject classes.
- c) Providing or assisting in the provision of facilities for the recreation and the leisure time, occupation in the interest of social welfare and the object of improving their conditions of life.
- d) To advance the religion of Islam in accordance with the doctrines and tenets of the Sunni Sect of Islam.
- e) To advance the education of Muslims and Muslim children in conformity with the doctrines and beliefs of the Sunni Sect of Islam.

Report of the Trustees

The Management Committee (who are also the Trustees) submits their report and financial statements for the year ended 31 March 2023.

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2023

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity
The Management Committee manages the business of the charity including the paying of all expenses

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keep the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2023

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above. This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

No members of the management committee received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that an audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

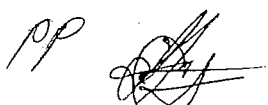
The Statement of Financial Activities shows net surplus for the year of £122,466 and our accumulated funds stand at £294,012 in total.


AM Accountancy Services carried out an independent examination of the accounts included in the report.


This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

This report was approved by the Executive Committee on and signed on their behalf.


.....
Mahbubul Alom
(Chairman)
Date: 24/07/23


.....
Mashuk Ahmed
(General Secretary)
Date: 24/07/23


.....
Shamsul Hoque
(Treasurer)
Date: 24/07/23

Accountants' Report

To the Trustees of
ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2023

We report on the accounts for the year ended 31 March 2023 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified in the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

Date: *24/07/23*

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

ABERFELDY ISLAMIC CULTURAL CENTRE

Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2023

Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Incoming Resources				
Membership fees				
Income from Sales of Vegetables				
Grant: LBTH				
Donations for New Mosque		80,399	80,399	48,600
Parents Contribution				
Grant from HARCA				
All Other General Donations	71,530		71,530	58,314
Nomination Fees				
Total Incoming Resources	71,530	80,399	151,929	106,914
Resources Expended				
Direct Charitable Expenditure				
Printing, Postage, & Advertisement	880		880	1,157
Telephone, fax and photocopies				1,229
Rent, Rates and service charges				1,952
Light, Heat and Water	1,981		1,981	23,481
Cleaning				
Freelance Staff	24,842		24,842	
Events, Activities & Stationery				
Direct charitable expenditure	27,703	-	27,703	27,819
Management & Administration				
Accountancy	600		600	600
Advertising and promotion				
Bank charges				
Insurance				
CRB fee				
Depreciation	1,037		1,037	1,110
Sundry				
Repairs	123		123	2,500
Management & Administration	1,760	-	1,760	4,210
Total Resources Expended	29,463	-	29,463	32,029
Net Incoming Resources / (resources expended)	42,067	80,399	122,466	74,885
Net Movement funds for the period:	42,067	80,399	122,466	74,885
Total Funds Brought forward	122,946	48,600	171,546	96,661
Balance at 31 March 2023	165,013	128,999	294,012	171,546

ABERFELDY ISLAMIC CULTURAL CENTRE

Summary Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £
Income		151,929
Total expenditure		<u>29,463</u>
Net Surplus (Deficit) for the financial year		<u>122,466</u>


ABERFELDY ISLAMIC CULTURAL CENTRE

Balance Sheet as at

31 March 2023

	NOTE	<u>2023</u> £	£
Fixed Assets			
Fixture, Fittings and Equipments	2		5,878
Current Assets			
Cash at Bank & in Hand		289,209	
Debtor (Grant receivable from HARCA + £50.00 Membership fee)		<u>18,050</u>	
		307,259	
Current Liabilities			
Amount falling due to one year			
Accruals	4	<u>19,125</u>	
		19,125	
NET CURRENT ASSETS / (LIABILITIES)			288,135
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>294,012</u></u>
FUNDS:	5		171,546
Excess/(Deficit) of income over expenditure			122,466
Total Funds			<u><u>294,012</u></u>


The financial statements were approved by the Executive Committee on 24/07/23 and signed on their behalf by:

pp. 

 Mahbubul Alom
 (Chairperson)



 Mashuk Ahmed
 (General Secretary)



 Shamsul Hoque
 (Treasurer)

Date: 24/07/23

Date: 24/07/23

Date: 24/07/23

The Notes on pages 10 to 12 form part of the financial statements.

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

i. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment: 15 % on Reducing Balance method

ABERFELDY ISLAMIC CULTURAL CENTRE

FOR THE YEAR ENDED 31 MARCH 2023

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 April 2022		-	-
Fixtures and fittings	6,289		6,289
Addition	626	-	626
At 31 March 2023	6,915	-	6,915

DEPRECIATION

At 01 April 2022	-	-	-
Charge for the year	1,037	-	1,037
At 31 March 2023	1,037	-	1,037

NET BOOK VALUE

At 01 April 2022	6,289	-	6,289
At 31 March 2023	5,878	-	5,878

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2023
NOTES TO THE ACCOUNTS

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2023 £
Accountants' remuneration	600
Depreciation	1,037

4. Creditors and Accruals

Rent	18,000
Accountancy	600
PAYE	525
	19,125

5. Funds/Capital

	£
Balance at 31 March 2022	171,546
Balance at 1 April 2022	171,546
Excess/ (Deficit) of Income over Expenditure	122,466
Balance at 31 March 2023	294,012

ABERFELDY ISLAMIC CULTURAL CENTRE

England & Wales - Charity number 1157888

Accounts

ABERFELDY ISLAMIC CULTURAL CENTRE
Charity Registration Number: 1157888

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

REPORTING ACCOUNTANTS:
AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS	Pages
Information of financial Statements :	3
Report of the Executive Committee :	4 - 5.
Statement of responsibilities of the Committee:	6
Independent Examiner's Report :	7
Income and Expenditure Accounts :	8
Statement of Assets and Liabilities :	10
Notes to the Accounts	11 -13.

ABERFELDY ISLAMIC CULTURAL CENTRE

FOR THE YEAR ENDED 31 MARCH 2022

MANAGEMENT COMMITTEE

EXECUTIVE COMMITTEE

CHAIR PERSON	Mahbubul Alom
GENERAL SECRETARY	Mashuk Ahmed
TREASURER	Shamsul Hoque
ADDRESS	36 - 38 Aberfeldy Sreet Poplar London E14 0NU
BANKER	Barclays Bank
INDEPENDENT EXAMINER	REPORTING ACCOUNTANTS: AM ACCOUNTANCY SERVICES 43 BEN JONSON ROAD LONDON E1 4SA

Charity's Trustees:

Mahbubul Alom	Chair Person
Muhibur Rahman	Vice Chair
Mashuk Ahmed	General Secretary
Akther Hussain Babul	Assistant Secretary
Shamsul Hoque	Treasurer
Monsur Miah	Cultural & Education Secretary
Mamun Ahmed Choudhury	Press & Publicity Secretary
Fozlur Rahman	EC Member
Md Nizam Ahmed	EC Member

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005 in preparing the annual report and financial statements of the Charity.

Legal Status:

Charity: Registered with the Charity Commission, Charity Number: 1157888

Objects, Principal Activities and Organisation of the Charity

The Charity's objects are for the benefit of the inhabitants of London Borough of Tower Hamlets, and in particular members of the Muslim Minority Ethnic Communities but exclusively who are in hardship by:

- a) Relieving poverty, sickness and distress by through the provision of advice and information to the said inhabitants in need of such advice that may include welfare benefits, health and education.
- b) Advancing education in particular the provision of language and other subject classes.
- c) Providing or assisting in the provision of facilities for the recreation and the leisure time, occupation in the interest of social welfare and the object of improving their conditions of life.
- d) To advance the religion of Islam in accordance with the doctrines and tenets of the Sunni Sect of Islam.
- e) To advance the education of Muslims and Muslim children in conformity with the doctrines and beliefs of the Sunni Sect of Islam.

Report of the Trustees

The Management Committee (who are also the Trustees) submits their report and financial statements for the year ended 31 March 2022.

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2022

Organisation:

A Management Committee, the members of which are the trustees manages the affairs of the charity
The Management Committee manages the business of the charity including the paying of all expenses

Trustees:

Trustees, who are all members of the executive committee, and who served during the year are set out on page 3.

The trustees are elected at the Annual General Meeting, for membership of the Executive Committee and serve until the end of the next Annual General Meeting, where they can stand for re- election as members of the new Executive Committee.

Trustees responsibilities in relation to the financial statements

The committee or Trustees are required by charity's law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the Trustees are required to:

The Trustees are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities Act 2011.

The Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

VOLUNTEERS:

The Trustees wish to record their appreciation on behalf of the Charity and community for the volunteers who assist in the smooth running of the Charity and are critical in helping to keeps the running costs down

RISK REVIEW:

The Trustees have conducted their own review of the major risks to which the Charity is exposed and steps have been initiated to minimise the identified risks. All functions of the Charity are subjected to periodic review resulting in a process of ongoing improvement.

All staff and volunteers are trained and have all the required statutory and regulatory clearances required.

ABERFELDY ISLAMIC CULTURAL CENTRE

REPORT OF THE EXECUTIVE COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2022

SERIOUS INCIDENTS AND EXCEPTIONS:

The Trustees are pleased to note, that there were no incidents which gave rise to the need for the Trustees to lodge a Serious Incident Report with the Charity Commission. Furthermore, there were no Exceptions recorded and which gave rise to the need for the Trustees to record on the Charity's Exceptions' Register.

RELATED PARTY TRANSACTIONS:

During the year the Charity was under the control of Trustees and Management Committee members as listed above. This report, which has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 applicable to small companies.

No members of the management committee received any remuneration during the year.
No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to its expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding. They will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Centre will actively work to achieve this level of reserves.

INDEPENDENT EXAMINER

According to the provisions of the Charities Act 2008 and updated 2011, the Committee has agreed that and audit is not required for this financial year. However due to provisions of the same act an independent examiner is required and AM Accountancy Services appointed as external Accountant or Independent Examiner.

Transaction and financial position

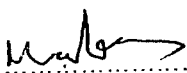
The Statement of Financial Activities shows net surplus for the year of £74,885 and our accumulated funds stand at £171,546 in total.

AM Accountancy Services carried out an independent examination of the accounts included in the report.

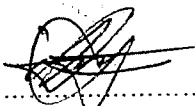
This report, which has been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in 2005.

Approved by the trustees and signed on its behalf by

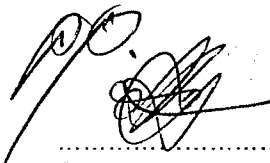
This report was approved by the Executive Committee on and signed on their behalf.


.....
Mahbubul Alom
(Chairman)

Date: 20/12/22


.....
Mashuk Ahmed
(General Secretary)

Date: 20/12/22


.....
Shamsul Hoque
(Treasurer)

Date: 20/12/22

Accountants' Report

To the Trustees of
ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2022

We report on the accounts for the year ended 31 March 2022 set out on pages 8 to 12 which have been prepared under the historical cost convention and the accounting policies set out in note 1 to the financial statements.

Respective Responsibilities of Trustees and Accountants

As described on page 5 the trustees are responsible for the preparation of the financial statements, and they consider that the trust is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts are in agreement with the accounting records kept by the charity under the requirements of the Statement of Recommended Practice – Accounting and Reporting by Charities;
- (b) Having regard only to, and on the basis of, the information contained in those accounts:
 - (1) The accounts have been drawn up in a manner consistent with the accounting requirements specified the Statement of Recommended Practice – Accounting and Reporting by Charities, and
 - (2) The charity satisfied the conditions for the exemption from an audit of the accounts for the year specified in the Charities Act.
 - (3) This unaudited Account we have prepared in accordance with the figure, information and explanation we have received from the management of the current committee.

AM ACCOUNTANCY SERVICES

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA

AM ACCOUNTANCY SERVICES
43 BEN JONSON ROAD
LONDON E1 4SA
TEL: 020 7790 6111
FAX: 020 7790 8033

Date: 20/12/22

ABERFELDY ISLAMIC CULTURAL CENTRE

Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted £	Restricted £	<u>2022</u> Total £	<u>2021</u> Total £
Incoming Resources					
Membership fees					
Income from Sales of Vegetables					2,000
Grant: LBTH					
Donations for New Mosque			48,600	48,600	
Parents Contribution					
Grant from HARCA					
All Other General Donations		58,314		58,314	20,716
Nomination Fees					
Total Incoming Resources		58,314	48,600	106,914	22,716
Resources Expended					
Direct Charitable Expenditure					
Printing, Postage, & Advertisement		1,157		1,157	752
Telephone, fax and photocopies				1,229	1,256
Rent, Rates and service charges		1,229		1,952	3,367
Light, Heat and Water					270
Cleaning					11,337
Freelance Staff		23,481		23,481	
Events, Activities & Stationery					
Direct charitable expenditure		27,819	-	27,819	16,982
Management & Administration					
Accountancy		600		600	600
Advertising and promotion					
Bank charges					
Insurance					
CRB fee					
Depreciation		1,110		1,110	1,306
Sundry					
Repairs		2,500		2,500	339
Management & Administration		4,210	-	4,210	2,245
Total Resources Expended		32,029	-	32,029	19,227
Net Incoming Resources / (resources expended)		26,285	48,600	74,885	3,489
Net Movement funds for the period:		26,285	48,600	74,885	3,489
Total Funds Brought forward		96,661	-	96,661	93,172
Balance at 31 March 2022		122,946	48,600	171,546	96,661

ABERFELDY ISLAMIC CULTURAL CENTRE


Summary Income and Expenditure Account FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £
Income		106,914
Total expenditure		<u>32,029</u>
Net Surplus (Deficit) for the financial year		<u><u>74,885</u></u>

ABERFELDY ISLAMIC CULTURAL CENTRE
Balance Sheet as at
31 March 2022


	NOTE	<u>2022</u> £	£
Fixed Assets			
Fixture, Fittings and Equipments	2		6,289
Current Assets			
Cash at Bank & in Hand		166,875	
Donor (Grant receivable from HARCA + £50.00 Membership fee)		<u>18,050</u>	
		184,925	
Current Liabilities			
Amount falling due to one year			
Accruals	4	<u>19,668</u>	
		19,668	
NET CURRENT ASSETS / (LIABILITIES)			165,257
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>171,546</u></u>
FUNDS:	5		96,661
Excess/(Deficit) of income over expenditure			74,885
Total Funds			<u><u>171,546</u></u>

The financial statements were approved by the Executive Committee on 20/12/22 and signed on their behalf by:



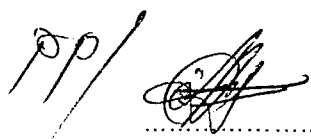
 Mahbubul Alom
 (Chairperson)

Date: 20/12/22



 Mashuk Ahmed
 (General Secretary)

Date: 20/12/22



 Shamsul Hoque
 (Treasurer)

Date: 20/12/22

The Notes on pages 10 to 12 form part of the financial statements.

1. ACCOUNTING POLICIES

a. Basis of Accounting

Basis of accounting The Financial Statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The Financial Statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

b. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

c. Donations

Donation are recorded on a receipt basis.

d. Incoming Resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have not been fulfilled, then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

e. Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

f. Going Concern Basis

The financial statements have been prepared on the going concern basis, as in the opinion of the trustees, there are no issues arising which would suggest any other basis as being more appropriate.

g. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

h. Taxation

As a charity, they are exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

i. Depreciation:

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixture, Fitting and Equipment: 15 % on Reducing Balance method

ABERFELDY ISLAMIC CULTURAL CENTRE

FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE ACCOUNTS

2. FIXED ASSETS COST

	Fixtures, fittings & Improvements	Building and Construction	
	£	£	£
At 01 April 2021		-	-
Fixtures and fittings	7,399		7,399
Addition		-	
At 31 March 2022	<u>7,399</u>	<u>-</u>	<u>7,399</u>

DEPRECIATION

At 01 April 2021	-	-	-
Charge for the year	1,110	-	1,110
At 31 March 2022	<u>1,110</u>	<u>-</u>	<u>1,110</u>

NET BOOK VALUE

At 01 April 2021	<u>7,399</u>	<u>-</u>	<u>7,399</u>
At 31 March 2022	<u>6,289</u>	<u>-</u>	<u>6,289</u>

ABERFELDY ISLAMIC CULTURAL CENTRE
FOR THE YEAR ENDED 31 MARCH 2022
NOTES TO THE ACCOUNTS

3. Net Surplus of the Financial Year

The excess of expenditure over income is stated after charging:

	2022 £
Accountants' remuneration	600
Depreciation	1,110

4. Creditors and Accruals

Rent	18,000
Accountancy	1,200
PAYE	468
	19,668

5. Funds/Capital

	£
Balance at 31 March 2021	96,661
Balance at 1 April 2021	96,661
Excess/ (Deficit) of Income over Expenditure	74,885
Balance at 31 March 2022	171,546