

Charity registration number 1157878 (England and Wales)

**THE MICHAEL BARNARD CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE MICHAEL BARNARD CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Barnard Mr J Summerton Mr J Caulcutt
<b>Charity number (England and Wales)</b>	1157878
<b>Independent examiner</b>	P McKelvey & Co Limited 19 Lime Avenue Upminster Essex RM14 2HY
<b>Solicitors</b>	Birkett Long Essex House 42 Crouch Street Colchester Essex CO3 3HH

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# THE MICHAEL BARNARD CHARITABLE TRUST

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# THE MICHAEL BARNARD CHARITABLE TRUST

## TRUSTEES REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

#### **Objectives and aims**

The objects of the trust are: the relief of poverty for persons in the united kingdom and elsewhere who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime or violence.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### *Grant making policy*

#### **Grantmaking**

Grants are made to individuals, organisations and charities and are line with the charities main objectives. Most payments in respect of grants are made direct to the suppliers of charitable goods and services.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

#### **Charitable activities**

In the year to the 31<sup>st</sup> March 2025, we continued to have a shortage of funds. However, I donated £50,000 from my pension and that, together with a donation from a friend for £30,000 and two smaller donations, £962, from associates of our mental health counsellor, Michael Woodgate, helped to extend the life of the charity. We received £6,812 from some counselling services we carried out for a school. Rental, dividends and interest received amounted to £20,308 while some fund raising events raised £2,579. In total, our revenue for the year was £110,661.

During the year we spent £150,785 on charitable causes of which £23,200 was to registered charities.

Our expenditure continued to be primarily directed towards treating mental health issues in schools. In total, we spent £100,024 on mental health counselling.

We also spent £13,125 to pay for operations relating to severe medical conditions.

We shall continue to support schools with mental health support.

I would like to conclude by thanking my trustees, John Summerton and John Caulcutt for their help throughout the year.

### **Financial review**

#### **Investment policy and objectives**

The governing document provides that the trustees may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the trust to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

# THE MICHAEL BARNARD CHARITABLE TRUST

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### *Reserves policy*

It is the policy of the charitable trust to hold reserves in its' General Fund that have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

#### *Investment policy*

##### **Investment performance**

At 31st March 2025, the market value of shares invested in was £205,075

In the year to 31st March 2025, the charity received £9,932 in dividend and interest of £784 representing a return of 4.02% on the 31st March 2024 cash and investment capital.

#### **Structure, governance and management**

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Barnard

Mr J Summerton

Mr J Caulcutt

#### *Recruitment and appointment of trustees*

In accordance with the governing document every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The trustees have had due regard for guidance published by the charities commission on public benefit.

#### *Organisational structure*

[Details of organisational structure.]

The Trustees report was approved by the Board of Trustees.

Mr M Barnard

**Trustee**

27 January 2026

# **THE MICHAEL BARNARD CHARITABLE TRUST**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE MICHAEL BARNARD CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE MICHAEL BARNARD CHARITABLE TRUST

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I report to the Trustees on my examination of the financial statements of The Michael Barnard Charitable Trust (the Charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **P McKelvey & Co Limited**

19 Lime Avenue  
Upminster  
Essex  
RM14 2HY  
27 January 2026

# THE MICHAEL BARNARD CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	87,774	21,000
Charitable activities	4	9,590	9,215
Other trading activities	5	2,579	-
Investments	6	10,718	26,701
<b>Total income</b>		110,661	56,916
<b>Expenditure on:</b>			
Charitable activities	7	150,787	132,002
<b>Total expenditure</b>		150,787	132,002
Net gains/(losses) on investments	13	22,771	37,564
<b>Net expenditure and movement in funds</b>		(17,355)	(37,522)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		1,029,456	1,066,978
<b>Fund balances at 31 March 2025</b>		1,012,101	1,029,456

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# THE MICHAEL BARNARD CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	15		755,769		755,769
Investments	16		205,075		190,847
			<u>960,844</u>		<u>946,616</u>
<b>Current assets</b>					
Debtors	17	9,500		9,500	
Cash at bank and in hand		42,855		75,549	
		<u>52,355</u>		<u>85,049</u>	
<b>Creditors: amounts falling due within one year</b>	18	(1,098)		(2,209)	
<b>Net current assets</b>			<u>51,257</u>		<u>82,840</u>
<b>Total assets less current liabilities</b>			<u>1,012,101</u>		<u>1,029,456</u>
<b>The funds of the Charity</b>					
Unrestricted funds	19		1,012,101		1,029,456
			<u>1,012,101</u>		<u>1,029,456</u>

The financial statements were approved by the Trustees on 27 January 2026

Mr M Barnard  
Trustee

# THE MICHAEL BARNARD CHARITABLE TRUST

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	21		(51,955)		(84,076)
<b>Investing activities</b>					
Proceeds from disposal of investments		8,543		13,020	
Investment income received		10,718		26,701	
<b>Net cash generated from investing activities</b>			19,261		39,721
<b>Net cash generated from financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(32,694)		(44,355)
Cash and cash equivalents at beginning of year			75,549		119,904
<b>Cash and cash equivalents at end of year</b>			42,855		75,549

# THE MICHAEL BARNARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

The Michael Barnard Charitable Trust is a an unincorporated charity.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE MICHAEL BARNARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Freehold land and buildings

Not Depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE MICHAEL BARNARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	80,962	21,000
Grants	6,812	-
	<u>87,774</u>	<u>21,000</u>

# THE MICHAEL BARNARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Property rental</b>		
Charitable rental income	9,590	9,215

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	2,579	-

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	9,932	24,765
Interest receivable	786	1,936
	10,718	26,701

# THE MICHAEL BARNARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Expenditure on charitable activities

	Governance costs 2025 £	Grants made 2025 £	Total 2025 £	Losses 2024 £	Governance costs 2024 £	Grants made 2024 £	Total 2024 £
<b>Direct costs</b>							
Loss due to theft	-	-	-	17,697	-	-	17,697
Grant funding of activities (see note 8)	-	145,067	145,067	-	-	108,003	108,003
<b>Share of support and governance costs (see note 9)</b>							
Governance	5,720	-	5,720	-	6,302	-	6,302
	<u>5,720</u>	<u>145,067</u>	<u>150,787</u>	<u>17,697</u>	<u>6,302</u>	<u>108,003</u>	<u>132,002</u>
<b>Analysis by fund</b>							
Unrestricted funds	<u>5,720</u>	<u>145,067</u>	<u>150,787</u>	<u>17,697</u>	<u>6,302</u>	<u>108,003</u>	<u>132,002</u>

# THE MICHAEL BARNARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Grants payable

	Grants made 2025 £	Grants made 2024 £
Grants to institutions:		
Other	133,402	86,931
Grants to individuals	11,665	21,072
-		

### 9 Support costs allocated to activities

	2025 £	2024 £
Ground rent and service charges	250	572
Property repairs	2,825	4,249
Governance costs	2,645	1,481
	5,720	6,302
<b>Analysed between:</b>		
Governance costs	5,720	6,302

### 10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.



# THE MICHAEL BARNARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	37,520	44,372
Sale of investments	(14,749)	(6,808)
	<u>22,771</u>	<u>37,564</u>

### 14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 15 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
At 1 April 2024	755,769
At 31 March 2025	<u>755,769</u>
<b>Carrying amount</b>	
At 31 March 2025	<u>755,769</u>
At 31 March 2024	<u>755,769</u>

### 16 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024 & 31 March 2025	190,847
<b>Carrying amount</b>	
At 31 March 2025	<u>190,847</u>
At 31 March 2024	<u>190,847</u>

### 17 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	<u>9,500</u>	<u>9,500</u>

# THE MICHAEL BARNARD CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,098	2,209

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	1,029,456	110,661	(150,787)	22,771	1,012,101

  

Previous Year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	1,066,978	56,916	(132,002)	37,564	1,029,456

### 20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

### 21 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(17,355)	(37,522)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(10,718)	(26,701)
Loss on disposal of investments	14,749	6,808
Fair value gains and losses on investments	(37,520)	(44,372)
<b>Movements in working capital:</b>		
(Increase)/decrease in debtors	-	17,698
(Decrease)/increase in creditors	(1,111)	13
<b>Cash absorbed by operations</b>	<b>(51,955)</b>	<b>(84,076)</b>

### 22 Analysis of changes in net funds

The Charity had no material debt during the year.