

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2023
for
The Michael Barnard Charitable Trust

P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

The Michael Barnard Charitable Trust

Contents of the Financial Statements
for the Year Ended 31st March 2023

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year to the 31st March 2023, the charitable trust spent £107,905 on charitable causes, of which £was to 104,178 registered charities and institutions.

The fund received dividend income of £40,265 and interest of £1,229 representing a return of 15.35% on the £270,237 investments and deposits at the start of the year. deposits.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the trust are: the relief of poverty for persons in the united kingdom and elsewhere who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime or violence.

Grantmaking

Grants are made to individuals, organisations and charities and are line with the charities main objectives. Most payments in respect of grants are made direct to the suppliers of charitable goods and services.

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since purchasing a property for the use by La Danse Fantastique, the performing arts centre for children with special needs, the level of our cash reserves has been severely depleted and as a result, we have had to reduce the level of our expenditure and concentrate on areas which we feel is in greatest need and where we feel our limited resources can have a major impact. With this in mind, we have decided to focus on remedial action to help reduce mental health issues within schools. During the year we had 3 mental health counsellors, Michael, Sindy and Joanne working at full capacity within three Essex schools. Collectively, they have been supporting 105 students across these schools. In addition, our head counsellor is running 2 student workshops for "Behaviour Modification and Anger Management" These workshops accommodate around 10 students at any given time.

When in school, our counsellors aim to see between 6-8 students each, every day that they are in school. Thus, on average, our charity is supporting around 22 students in need daily. Compared to external well-being fraternities, we are proud to say that this is an unprecedented level of support. Because of the major success and input our counsellors have provided to one of the schools, they have recently won a prestigious Wellbeing award.

On a more general theme, our charity paid for a specialist and highly experienced lecturer in drugs and knife crime to attend one of the schools to enlighten the children on the dangers of these crimes. Each lecture was adapted to be appropriate for 6 separate age ranges of children covering the entire school student community. The school in question, donated towards the cost of the lectures.

One of the schools we help has had huge behavioural difficulties. Its management was mainly left to 5 female Pastoral staff. It had no permanent head teacher in post, and stress levels across the whole school were very evident. Michael, our senior counsellor has been assisting with lessons observations, in an effort to reduce some of the poor behaviour in classes by offering an objective view. With their wellbeing support in that school, they have had a huge impact, with students now "self referring" to their heads of year to receive our counsellors' unique support.

The value of our support is demonstrated from the following comments I received from one of the parents.

"I must say that as a parent, when your child suddenly develops mental health problems, it hits you like a ton of bricks and we are so grateful for the help that Mike and Sindy have given us as a family, both in Daniel's school and out of school. There's so little understanding of it and the waiting lists are just astronomical, so it's so very helpful and reassuring when people understand and support you. Even paying privately we have had to wait 9 months for an initial appointment for counselling so there is a demand for it. I have contributed towards the cost with a donation as a gesture of our appreciation and heartfelt thanks for all of the help and support we have been given. Just only wish it could be more. I really can't thank your charity enough and keep up the amazing work you do"

The parents of another child reached out to our counsellors for help with the following plea.

"Abby has always been a quiet and reserved child, but over recent years has become far less confident in herself and is really struggling in social situations. We have become increasingly worried about her as she doesn't seem to be able to interact with anyone other than family and her close friends. Abby spent the past 5 years at a High School for Girls. Due to feeling overworked and unhappy with the hostile environment created by a significant number of the teaching staff, she decided on a change of schools for her sixth form years. Abby has just started at a School Sixth Form. Last week was very difficult for her and it was a struggle to get her to go to school. The good news is that the school has been very supportive of Abby and we have had meetings with the pastoral member of staff, who has helped Abby over the past few days.

For you to understand a little more about Abby, here are some examples of the anxiety she faces:

She is reluctant to speak in any social situation e.g. ordering food in a restaurant, talking to a cashier, speaking in a group at school. She is getting noticeably worse and can't cope with the group work at school.

Abby is scared/intimidated of boys (in general boys of secondary school age and beyond).

She has become nervous about speaking to her own cousins.

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

She refuses to speak to teachers to ask for help.

She feels uncomfortable walking to the local shop on her own.

Abby was a very keen tennis player and played 5 times a week. She left the tennis club a few years ago, as she felt too awkward socially and wouldn't talk to anyone.

She wants to sit on her own at her new school and says she isn't keen on making friends with anyone.

At times she was adamant that she wouldn't be going to her new school at all. Now she is there, she is already talking about skipping certain lessons where she feels anxious.

She doesn't like to send text messages to her friends, as she is worried about what they think of her.

Abby feels that she doesn't want to grow up, go to university or get a job. She says she wants to stay at home forever.

Abby has a phobia of buttons, which she has suffered from the age of 3. It is so severe, that we have to cut all buttons from her school uniform, and she doesn't like it when we wear clothes with buttons either. This affects her social interactions with anyone wearing buttons.

We have put off contacting anyone to help, in the hope that Abby would become more confident in herself. Unfortunately, from what we have seen, she is getting worse. We don't know if your organisation is able to help Abby in anyway, or if you can suggest anyone else that we could contact. We are very worried about her and feel she needs help in order to lead a normal and happy life.

Thank you very much in advance for any help or advice that you can give us."

As trustees, we agreed that we should help this poor girl.

Michael worked with Abby, one afternoon a week, calling to see her straight after school. Her mum was so very grateful that we were able to respond as soon as possible, as she faced a 28 week waiting list to get any form of help. Her parents were so delighted with the therapy that Michael gave, that the parents made us a contribution towards the costs.

Our other main area of support has been for the homeless, primarily through One Love Soup kitchen in Southend and to a lesser extent, Friends of Essex, Mustard Tree, Tabithas' Haven and Hope Three 16.

Friends of Essex and London Homeless operates a soup kitchen & an Everyday Essential Foodbank in Grays Thurrock each Friday with around 40/50 current service users after being approached by the local churches. They are more than just a team who turn up to hand food out. They truly care for their Homeless Friends in many ways. Their van was off the road with a major engine issue and our charity came to their rescue by contributing towards the cost of bringing it back into service.

At One Love Soup Kitchen, they are now providing for 500 homeless and vulnerable people and families weekly. Most nights they are getting over 100 guests at their soup kitchen. Our charity helped with the large cost they had to pay out for a pre-MOT for its outreach mini bus.

While the aid given by One Love Soup Kitchen is generally for large groups of people they drew our attention to one individual that we decided to help.

During the Jubilee celebrations at One Love, an individual presented himself asking for a sleeping bag and tent. They were concerned that this was going to be the first night on the streets of Southend. They were asked where the safest place would be to bed down for the night

The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2023**

The individual requested a day bag that didn't 'make him look homeless' to turn up for work with their worldly belongings. The team agreed it could result in disaster to risk this person's job and income by sleeping on the streets and fortunately managed to find a spare bed in a B&B for 10 nights. Imagine having to turn up to work, possibly wet and without sleep after a night outdoors. One Love was able to negotiate a special discounted rate of £30 a night and our charity covered the £300 cost. Following that, One Love entered into discussions on how to support with a longer term more sustainable housing option.

Making decisions on who to help and on how much to donate can often be difficult, especially when we have limited resources. In this respect, I would like to express my deep gratitude to John Summerton and John Caulcutt, my co trustees who are always available to discuss and debate cases with a view to coming to a joint decision.

Michael Barnard

Investment performance

At 31st March 2023, the market value of shares invested in was £166,303

In the year to 31st March 2023, the charity received £10,265 and interest of £1,229 representing a return of 15.35% on the 31st March 2022 capital.

The charity spent a net £107,905 on charitable causes with costs of £1571. The market value of the investments in the trust at 31st March 2023 was £166,303 plus surplus cash held at the bank of £119,905

FINANCIAL REVIEW

Investment policy and objectives

The governing document provides that the trustees may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the trust to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Reserves policy

It is the policy of the charitable trust to hold reserves in its' General Fund that have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In accordance with the governing document every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The trustees have had due regard for guidance published by the charities commission on public benefit.

Key management remuneration

The trustees receiving no payment for their services they give their time for free.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157878

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

Principal address

Brownheath Park
Gregory Lane
Durley
Southampton
Hampshire
SO32 2BS

Trustees

M D Barnard
J Summerton
J Caulcutt

Independent Examiner

P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

Solicitors

Birkett Long
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

Custodial Arrangements

The company investments are held in a designated nominee account by Jarvis Investment Management Stockbrokers.

COMMENCEMENT OF ACTIVITIES

The charity commenced on the 16th July 2014, its main aim is to relieve poverty primarily by grants to individuals and organisations.

RISK REVIEW

In common with other charities of our size we are limited in the resources we are able to apply in segregating the duties of operatives and fundraising alike. Being aware of this we use our available resources in the manner we deem most effective which the trustees keep under constant review. We have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate exposure to major risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16th February 2024 and signed on its behalf by:

M D Barnard - Trustee

Independent Examiner's Report to the Trustees of
The Michael Barnard Charitable Trust

Independent examiner's report to the trustees of The Michael Barnard Charitable Trust

I report to the charity trustees on my examination of the accounts of The Michael Barnard Charitable Trust (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. McKelvey

P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

16th February 2024

The Michael Barnard Charitable Trust

Statement of Financial Activities
for the Year Ended 31st March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	51,496	21,486
EXPENDITURE ON			
Raising funds	3	4,909	746
Charitable activities	4		
Poverty relief		109,015	81,874
Total		113,924	82,620
Net gains on investments		14,865	15,878
NET INCOME/(EXPENDITURE)		(47,563)	(45,256)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,114,541	1,159,797
TOTAL FUNDS CARRIED FORWARD		1,066,978	1,114,541

The notes form part of these financial statements

The Michael Barnard Charitable Trust

Statement of Financial Position
31st March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	755,769	755,768
Investments	9	166,303	270,238
		<hr/> 922,072	<hr/> 1,026,006
CURRENT ASSETS			
Debtors	10	27,197	27,197
Cash at bank		119,955	63,540
		<hr/> 147,152	<hr/> 90,737
CREDITORS			
Amounts falling due within one year	11	(2,246)	(2,202)
		<hr/>	<hr/>
NET CURRENT ASSETS		144,906	88,535
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,066,978	1,114,541
		<hr/>	<hr/>
NET ASSETS		1,066,978	1,114,541
		<hr/>	<hr/>
FUNDS	13		
Unrestricted funds:			
General fund		1,066,978	1,114,541
		<hr/>	<hr/>
TOTAL FUNDS		1,066,978	1,114,541
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 16th February 2024 and were signed on its behalf by:

M D Barnard - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	10,002	8,035
Other fixed asset invest - FII	40,265	13,220
Interest receivable - trading	1,229	231
	<u>51,496</u>	<u>21,486</u>

3. RAISING FUNDS

Investment management costs

	31.3.23	31.3.22
	£	£
Ground rent & service charges	427	(2)
Property repairs	4,021	-
Support costs	461	748
	<u>4,909</u>	<u>746</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs (see note 5) £	Totals £
Poverty relief	107,905	1,110	109,015
	<u>107,905</u>	<u>1,110</u>	<u>109,015</u>

5. SUPPORT COSTS

	Governance costs £
Investment management costs	461
Poverty relief	1,110
	<u>1,571</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	21,486
EXPENDITURE ON	
Raising funds	746
Charitable activities	
Poverty relief	81,874
Total	82,620
Net gains on investments	15,878
NET INCOME/(EXPENDITURE)	(45,256)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,159,797
TOTAL FUNDS CARRIED FORWARD	1,114,541

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st April 2022 and 31st March 2023	755,769
NET BOOK VALUE	
At 31st March 2023	755,769
At 31st March 2022	755,769

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2022	270,238
Disposals	(104,032)
Revaluations	97
	<hr/>
At 31st March 2023	166,303
	<hr/>
NET BOOK VALUE	
At 31st March 2023	166,303
	<hr/> <hr/>
At 31st March 2022	270,238
	<hr/> <hr/>

There were no investment assets outside the UK.

At the year end the charity held investments in UK public companies listed on the London Stock Exchange. The historical cost of the investments at the year end was £254,003 (2022: £358,034).

The market value of the investments on the 31st March 2023 was £166,303 (2021 : £270,238)

Cost or valuation at 31st March 2023 is represented by:

	Listed investments £
Valuation in 2023	166,303
	<hr/> <hr/>

If fixed assets investments had not been revalued they would have been included at the following historical cost:

	31.3.23 £	31.3.22 £
Cost	254,003	358,044
	<hr/> <hr/>	<hr/> <hr/>

10. DEBTORS

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Theft/fraud	17,697	17,697
	<hr/> <hr/>	<hr/> <hr/>
Amounts falling due after more than one year:		
Hardship loans	9,500	9,500
	<hr/> <hr/>	<hr/> <hr/>
Aggregate amounts	27,197	27,197
	<hr/> <hr/>	<hr/> <hr/>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 12)	50	-
Other creditors	2,196	2,202
	<u>2,246</u>	<u>2,202</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	50	-
	<u>50</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,114,541	(47,563)	1,066,978
	<u>1,114,541</u>	<u>(47,563)</u>	<u>1,066,978</u>
TOTAL FUNDS	<u>1,114,541</u>	<u>(47,563)</u>	<u>1,066,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	51,496	(113,924)	14,865	(47,563)
	<u>51,496</u>	<u>(113,924)</u>	<u>14,865</u>	<u>(47,563)</u>
TOTAL FUNDS	<u>51,496</u>	<u>(113,924)</u>	<u>14,865</u>	<u>(47,563)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,159,797	(45,256)	1,114,541
	<u>1,159,797</u>	<u>(45,256)</u>	<u>1,114,541</u>
TOTAL FUNDS	<u>1,159,797</u>	<u>(45,256)</u>	<u>1,114,541</u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	21,486	(82,620)	15,878	(45,256)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>21,486</u>	<u>(82,620)</u>	<u>15,878</u>	<u>(45,256)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,159,797	(92,819)	1,066,978
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,159,797</u>	<u>(92,819)</u>	<u>1,066,978</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,982	(196,544)	30,743	(92,819)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,982</u>	<u>(196,544)</u>	<u>30,743</u>	<u>(92,819)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

The Michael Barnard Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	10,002	8,035
Other fixed asset invest - FII	40,265	13,220
Interest receivable - trading	1,229	231
	<hr/>	<hr/>
	51,496	21,486
Total incoming resources	<hr/>	<hr/>
	51,496	21,486
EXPENDITURE		
Investment management costs		
Ground rent & service charges	427	(2)
Property repairs	4,021	-
	<hr/>	<hr/>
	4,448	(2)
Charitable activities		
Grants to registered charities and institutions	104,178	66,765
Grants to individuals	3,727	13,974
	<hr/>	<hr/>
	107,905	80,739
Support costs		
Finance		
Bank charges	-	25
Governance costs		
Stock Broker charges	461	158
Accountancy	1,110	1,110
Legal fees	-	590
	<hr/>	<hr/>
	1,571	1,858
Total resources expended	<hr/>	<hr/>
	113,924	82,620
Net expenditure before gains and losses	<hr/>	<hr/>
	(62,428)	(61,134)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	14,768	7,782
Realised gains/(losses) on investment property	-	(1,318)
	<hr/>	<hr/>
Net expenditure	<hr/>	<hr/>
	(47,660)	(54,670)

This page does not form part of the statutory financial statements