

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2022
for
The Michael Barnard Charitable Trust

P. McKelvey & Co
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The Michael Barnard Charitable Trust

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for the Year Ended 31st March 2022

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The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year to the 31st March 2022, the charitable trust spent £80,739 on charitable causes, of which £66,765 was to registered charities.

The fund received dividend income of £13,220 and interest of £231 representing a return of 3.33% on the £403,854 investments and deposits at the start of the year. deposits.

There has been a welcome recovery in the value of the trust's investments.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the trust are: the relief of poverty for persons in the united kingdom and elsewhere who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime or violence.

Grantmaking

Grants are made to individuals, organisations and charities and are line with the charities main objectives. Most payments in respect of grants are made direct to the suppliers of charitable goods and services.

The Michael Barnard Charitable Trust

Report of the Trustees for the Year Ended 31st March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following the purchase of the property in 2020 for the performing arts charity, La Danse Fantastique, The Michael Barnard Charitable Trust was left with cash and investment reserves of just £360,363. We were conscience of the difficulties that LDF were having generating revenue and, to help such a wonderful charity survive, we decided to accept a very small rent on the understanding that the charity would endeavour to boost its revenues by making greater utilisation of the property. In the year to the 31st March 2022, the rent received from the LDF property only amounted to £5,300. Counteracting that was a large increase in income from dividends as companies started to recover from the pandemic. Overall, rent, interest and dividends brought in £21,399 compared to £9,174 in the previous year. In that year we spent £156,979 on donations and it became very apparent that we would have to reduce the level of donations. As a result, donations were reduced to £80,739 of which £66,765 was to registered charities and institutions.

We made the decision, that we should concentrate on providing mental health counselling to schools. Throughout the year we used the services of two counsellors operating out of three schools. Mental health problems, if treated at an early age can help prevent these problems from escalating in later life. By operating within schools, it becomes easier to reach out to a large number of students in a confined time scale. There has been widespread publicity about the very long waiting times for non private patients wishing to see a mental health counsellor. This is totally unacceptable. A young child suffering from depression, self harming or worse still, contemplating suicide, cannot wait a year to see a counsellor. Students at the schools where our counsellors operate, are typically seen within one week of referral. In the case of a serious issue, the child would be prioritised.

One of my counsellors recently informed me that without our support to the schools, we would have lost a beautiful 15 year old girl. She had planned a suicide, completely premeditated, having written a rather extensive suicide note and procured sufficient LSD to end her precious life twice over. Our counsellor was able to gain her trust and allegiance and it was only his carefully nurtured connection with this young lady that saved her life. She disclosed that before she met him, there was absolutely no one she could turn to. She was lost and could see no solution to her problems. However, thankfully she believed he might be the only one that could save her, as deep down she didn't want to die. Our counsellor remained with her for the majority of the day, neglecting his other students because he had to prioritise. Because of the immediate response our counsellor was able to provide, he saved this young lady's life and enabled a plan of work to support her going forward.

Another case that was referred was of a 14 year old boy who had lost his father of 49 to suicide. The father hung himself at home shortly before Christmas. Fortunately, our charity was able to give immediate help to the boy rather than him having to wait the current 28 weeks through other means.

I personally received the following email from a parent (I have omitted references to names)

"I must say as a parent when your child suddenly develops mental health problems, it hits you like a ton of bricks and we are so grateful for the help that your counsellors have given us as a family, both in D's school and out of school. There's so little understanding of it and the waiting lists are just astronomical, so it's very helpful and reassuring when people understand and support you. Even paying privately, we have had to wait 9 months for an initial appointment for counselling so there is much demand for it. I have made a donation as a gesture of our appreciation and heartfelt thanks for all of the help and support we have been given, just only wish it could be more. I really can't thank your charity enough and keep up all the amazing work you do."

Letters such as that make me feel how worthwhile our charity is. As a rule, we do not take donations, and indeed have never taken one before. On this occasion, the father was insistent and we gratefully accepted it on the basis that it was going towards the cost of the work that our counsellors had done.

We have continued to support the homeless through One Love Soup Kitchen in Southend and to Basildon Homeless. These organisations are largely run by volunteers. On cold wet evenings, One Love Soup Kitchen can receive nearly 100 hungry, cold guests. The volunteers receive surplus foodstuffs from supermarkets and food shops and they prepare hot meals for the guests. They also provide dry clean clothing and help with advice wherever they can.

We are seeing more and more referrals from the Citizens Advice Bureau. We admire the work they do to help the homeless or those that have fallen on bad times. On several occasions the trust has helped alleviate the suffering being endured by some of their clients.

The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2022**

This report would not be complete if I did not mention the atrocities caused by the invasion by Russia of Ukraine. I find it unimaginable how such a horrid man could order the continual bombardment of innocent civilians. In an effort to do our part to help the refugees, we made a donation to the Disaster Emergency Committee. Also, in conjunction with our trustee, John Caulcutt and the Delphi Lakeman Trust, we sent two vans packed full of medical and hygiene supplies to the Polish Ukraine border to help with the refugee effort.

John Caulcutt and John Summerton, my two long standing trustees have been of enormous support in helping me to run the charity. They frequently refer individual individuals or organisations who are desperate for help. Living in different parts of the country, it is difficult to have physical meetings but we are constantly in touch by telephone or video conference to discuss situations in which our charity is involved or thinking of getting involved and I am very thankful for their invaluable contribution.

Investment performance

At 31st March 2022, the market value of shares invested in was £270,238

In the year to 31st March 2022, the charity received £13,220 and interest of £231 representing a return of 3.33% on the 31st March 2021 capital.

A further property for charitable purposes was purchased in the year funded by the selling an existing property and by the selling of listed investments.

The charity spent a net £80,739 on charitable causes with costs of £1,883. The market value of the investments in the trust at 31st March 2022 was £27,238 plus surplus cash held at the bank of £63,539

FINANCIAL REVIEW

Investment policy and objectives

The governing document provides that the trustees may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the trust to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Reserves policy

It is the policy of the charitable trust to hold reserves in its' General Fund that have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In accordance with the governing document every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The trustees have had due regard for guidance published by the charities commission on public benefit.

Key management remuneration

The trustees receiving no payment for their services they give their time for free.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157878

Principal address

Brownheath Park
Gregory Lane
Durley
Southampton
Hampshire
SO32 2BS

Trustees

M D Barnard
J Summerton
J Caulcutt

Independent Examiner

P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

Solicitors

Birkett Long
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

Custodial Arrangements

The company investments are held in a designated nominee account by MD Barnard & Co Ltd Stockbrokers.

COMMENCEMENT OF ACTIVITIES

The charity commenced on the 16th July 2014, its main aim is to relieve poverty primarily by grants to individuals and organisations.

RISK REVIEW

In common with other charities of our size we are limited in the resources we are able to apply in segregating the duties of operatives and fundraising alike. Being aware of this we use our available resources in the manner we deem most effective which the trustees keep under constant review. We have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate exposure to major risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2022

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14th February 2023 and signed on its behalf by:

Michael Barnard

M D Barnard - Trustee

Independent Examiner's Report to the Trustees of
The Michael Barnard Charitable Trust

Independent examiner's report to the trustees of The Michael Barnard Charitable Trust

I report to the charity trustees on my examination of the accounts of The Michael Barnard Charitable Trust (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul McKelvey

P. McKelvey
FCCA
P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

14th February 2023

The Michael Barnard Charitable Trust

Statement of Financial Activities
for the Year Ended 31st March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	21,488	9,174
EXPENDITURE ON			
Raising funds	3	748	3,818
Charitable activities	4		
Poverty relief		81,874	156,979
Total		82,622	160,797
Net gains on investments		15,878	113,615
NET INCOME/(EXPENDITURE)		(45,256)	(38,008)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,159,797	1,197,805
TOTAL FUNDS CARRIED FORWARD		1,114,541	1,159,797

The notes form part of these financial statements

The Michael Barnard Charitable Trust

Statement of Financial Position
31st March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	755,769	730,918
Investments	9	270,238	321,375
		<hr/> 1,026,007	<hr/> 1,052,293
CURRENT ASSETS			
Debtors	10	27,197	27,197
Cash at bank		63,539	82,479
		<hr/> 90,736	<hr/> 109,676
CREDITORS			
Amounts falling due within one year	11	(2,202)	(2,172)
		<hr/>	<hr/>
NET CURRENT ASSETS		88,534	107,504
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,114,541	1,159,797
		<hr/>	<hr/>
NET ASSETS		1,114,541	1,159,797
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	12		
Unrestricted funds:			
General fund		1,114,541	1,159,797
		<hr/>	<hr/>
TOTAL FUNDS		1,114,541	1,159,797
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th February 2023 and were signed on its behalf by:

Michael Barnard

M D Barnard - Trustee

The Michael Barnard Charitable Trust

Notes to the Financial Statements **for the Year Ended 31st March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	8,035	3,640
Other fixed asset invest - FII	13,222	4,153
Interest receivable - trading	231	1,381
	<u>21,488</u>	<u>9,174</u>

3. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Property repairs	-	3,520
Support costs	748	298
	<u>748</u>	<u>3,818</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs (see note 5) £	Totals £
Poverty relief	80,739	1,135	81,874
	<u>80,739</u>	<u>1,135</u>	<u>81,874</u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Investment management costs	-	748	748
Poverty relief	25	1,110	1,135
	<u>25</u>	<u>1,858</u>	<u>1,883</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	9,174
EXPENDITURE ON	
Raising funds	3,818
Charitable activities	
Poverty relief	156,979
Total	160,797
Net gains on investments	113,615
NET INCOME/(EXPENDITURE)	(38,008)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,197,805
TOTAL FUNDS CARRIED FORWARD	1,159,797

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st April 2021	730,918
Additions	294,350
Disposals	(269,499)
At 31st March 2022	755,769
NET BOOK VALUE	
At 31st March 2022	755,769
At 31st March 2021	730,918

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2021	321,375
Disposals	(60,551)
Revaluations	9,414
	<hr/>
At 31st March 2022	270,238
	<hr/>
NET BOOK VALUE	
At 31st March 2022	270,238
	<hr/> <hr/>
At 31st March 2021	321,375
	<hr/> <hr/>

There were no investment assets outside the UK.

At the year end the charity held investments in UK public companies listed on the London Stock Exchange. The historical cost of the investments at the year end was £358,044 (2021: £418,586).

The market value of the investments on the 31st March 2022 was £270,237 (2021 : £321,375)

Cost or valuation at 31st March 2022 is represented by:

	Listed investments £
Valuation in 2022	270,238
	<hr/> <hr/>

If fixed assets investments had not been revalued they would have been included at the following historical cost:

	31.3.22 £	31.3.21 £
Cost	358,044	418,586
	<hr/> <hr/>	<hr/> <hr/>

10. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Theft/fraud	17,697	17,697
	<hr/> <hr/>	<hr/> <hr/>
Amounts falling due after more than one year:		
Hardship loans	9,500	9,500
	<hr/> <hr/>	<hr/> <hr/>
Aggregate amounts	27,197	27,197
	<hr/> <hr/>	<hr/> <hr/>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	2,202	2,172
	<u>2,202</u>	<u>2,172</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	1,159,797	(45,256)	1,114,541
	<u>1,159,797</u>	<u>(45,256)</u>	<u>1,114,541</u>
TOTAL FUNDS	<u>1,159,797</u>	<u>(45,256)</u>	<u>1,114,541</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	21,488	(82,622)	15,878	(45,256)
	<u>21,488</u>	<u>(82,622)</u>	<u>15,878</u>	<u>(45,256)</u>
TOTAL FUNDS	<u>21,488</u>	<u>(82,622)</u>	<u>15,878</u>	<u>(45,256)</u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	1,197,805	(38,008)	1,159,797
	<u>1,197,805</u>	<u>(38,008)</u>	<u>1,159,797</u>
TOTAL FUNDS	<u>1,197,805</u>	<u>(38,008)</u>	<u>1,159,797</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,174	(160,797)	113,615	(38,008)
	<u>9,174</u>	<u>(160,797)</u>	<u>113,615</u>	<u>(38,008)</u>
TOTAL FUNDS	<u>9,174</u>	<u>(160,797)</u>	<u>113,615</u>	<u>(38,008)</u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,197,805	(83,264)	1,114,541
TOTAL FUNDS	<u>1,197,805</u>	<u>(83,264)</u>	<u>1,114,541</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,662	(243,419)	129,493	(83,264)
TOTAL FUNDS	<u>30,662</u>	<u>(243,419)</u>	<u>129,493</u>	<u>(83,264)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

The Michael Barnard Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	8,035	3,640
Other fixed asset invest - FII	13,222	4,153
Interest receivable - trading	231	1,381
	<hr/> 21,488	<hr/> 9,174
Total incoming resources	21,488	9,174
 EXPENDITURE		
Investment management costs		
Property repairs	-	3,520
Charitable activities		
Postage and stationery	-	1,741
Grants to registered charities and institutions	66,765	114,554
Grants to individuals	13,974	39,582
	<hr/> 80,739	<hr/> 155,877
 Support costs		
Finance		
Bank charges	25	10
Governance costs		
Stock Broker charges	158	298
Accountancy	1,110	1,092
Legal fees	590	-
	<hr/> 1,858	<hr/> 1,390
 Total resources expended	<hr/> 82,622	<hr/> 160,797
 Net expenditure before gains and losses	(61,134)	(151,623)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	7,782	292,825
Realised gains/(losses) on investment property	(1,318)	-
	<hr/> (54,670)	<hr/> 141,202
Net (expenditure)/income	<hr/> (54,670)	<hr/> 141,202