

THE MICHAEL BARNARD CHARITABLE TRUST

England & Wales · Charity number 1157878

Details

Status Registered

Legal form CIO

Registered 2014-07-16

Register [View on the Charity Commission register](#)

Contact

Address Brown Heath Park
Gregory Lane
Durley
Southampton
SO32 2BS

Phone 07977403704

Activities

Objects: THE OBJECTS OF THE CIO ARE:(A) THE RELIEF OF POVERTY FOR PERSONS IN THE UNITED KINGDOM AND ELSEWHERE WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL AND/OR ECONOMIC CIRCUMSTANCES, BY REASON OF THEIR SUFFERING FROM NATURAL DISASTERS, OR BY REASON OF THEIR BEING VICTIMS OF CRIME OR VIOLENCE, BY:(I) PROVIDING AND PROMOTING THE PROVISION OF ADVICE AND OTHER SERVICES AS THE DIRECTORS OF THE CHARITY (HEREINAFTER CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT; AND(II) MAKING GRANTS OF MONEY FOR PROVIDING OR PAYING FOR ITEMS SERVICES OR FACILITIES.(B) TO PROMOTE AND PROTECT THE PHYSICAL AND MENTAL HEALTH OF SUFFERERS OF RECOGNISED LONG-TERM, ACUTE OR CHRONIC MEDICAL CONDITIONS OR DISABILITIES IN THE UNITED KINGDOM THROUGH THE PROVISION OF FINANCIAL ASSISTANCE, SUPPORT, COUNSELLING, EDUCATION AND PRACTICAL ADVICE;(C) THE RELIEF OF THE MENTAL ILLNESS OF PERSONS SUFFERING FROM DEPRESSION AND OTHER MENTAL HEALTH CONDITIONS, IN PARTICULAR BY THE PROVISION OF COUNSELLING AND SUPPORT;(D) THE RELIEF OF THE SICK, POOR OR HOMELESS LIVING IN THE UNITED KINGDOM EITHER GENERALLY OR INDIVIDUALLY THROUGH THE PROVISION OF GRANTS, GOODS OR SERVICES;(E) TO RELIEVE FINANCIAL HARDSHIP, SICKNESS AND POOR HEALTH AMONGST ELDERLY PEOPLE;(F) THE RELIEF OF FINANCIAL NEED AND SUFFERING AMONG VICTIMS OF NATURAL OR OTHER KINDS OF DISASTER IN THE FORM OF MONEY (OR OTHER CHARITABLE MEANS DEEMED SUITABLE BY THE TRUSTEES) FOR PERSONS, BODIES, ORGANISATIONS AND/OR COUNTRIES AFFECTED; (G) THE PREVENTION OR RELIEF OF POVERTY OR FINANCIAL HARDSHIP IN THE UNITED KINGDOM BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME, BE SELF-SUFFICIENT OR OBTAIN SKILLS WHICH WILL ASSIST IN THEIR EMPLOYABILITY;(H) TO TRAIN AND EDUCATE YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE-TIME ACTIVITIES, INCLUDING MUSIC, ART AND SPORT, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY, INCLUDING THE PROVISION OF FACILITIES, TUITION AND SPONSORSHIP TO YOUNG PEOPLE IN RELATION TO SUCH LEISURE-TIME ACTIVITIES; AND(I) OTHER EXCLUSIVELY CHARITABLE PURPOSES IN THE UNITED KINGDOM AND ELSEWHERE WHICH ARE IN THE OPINION OF THE DIRECTORS BENEFICIAL TO THE COMMUNITY.

Activities: The objects of the trust are: the relief of poverty for persons primarily in the united kingdom who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime, injustice or violence.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£110,661	£150,787	-	-
2024-03-31	£56,916	£132,002	-	-
2023-03-31	£51,496	£113,924	-	-
2022-03-31	£21,488	£82,622	-	-
2021-03-31	£9,174	£160,797	-	-

Trustees

Name	Role	Appointed
MICHAEL BARNARD	Chair	2014-07-08
JOHN SUMMERTON		2014-07-08
John Caulcutt		2016-11-29

THE MICHAEL BARNARD CHARITABLE TRUST

England & Wales - Charity number 1157878

Accounts

Charity registration number 1157878 (England and Wales)

THE MICHAEL BARNARD CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE MICHAEL BARNARD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M Barnard
Mr J Summerton
Mr J Caulcutt

Charity number (England and Wales)

1157878

Independent examiner

P McKelvey & Co Limited
19 Lime Avenue
Upminster
Essex

Solicitors

RM14 2HY
Birkett Long
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

THE MICHAEL BARNARD CHARITABLE TRUST

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THE MICHAEL BARNARD CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The objects of the trust are: the relief of poverty for persons in the united kingdom and elsewhere who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime or violence.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Grant making policy

Grantmaking

Grants are made to individuals, organisations and charities and are in line with the charities main objectives. Most payments in respect of grants are made direct to the suppliers of charitable goods and services.

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

In the year to the 31st March 2025, we continued to have a shortage of funds. However, I donated £50,000 from my pension and that, together with a donation from a friend for £30,000 and two smaller donations, £962, from associates of our mental health counsellor, Michael Woodgate, helped to extend the life of the charity. We received £6,812 from some counselling services we carried out for a school. Rental, dividends and interest received amounted to £20,308 while some fund raising events raised £2,579. In total, our revenue for the year was £110,661.

During the year we spent £150,785 on charitable causes of which £23,200 was to registered charities.

Our expenditure continued to be primarily directed towards treating mental health issues in schools. In total, we spent £100,024 on mental health counselling.

We also spent £13,125 to pay for operations relating to severe medical conditions.

We shall continue to support schools with mental health support.

I would like to conclude by thanking my trustees, John Summerton and John Caulcutt for their help throughout the year.

Financial review

Investment policy and objectives

The governing document provides that the trustees may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the trust to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

THE MICHAEL BARNARD CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the charitable trust to hold reserves in its' General Fund that have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

Investment policy

Investment performance

At 31st March 2025, the market value of shares invested in was £205,075

In the year to 31st March 2025, the charity received £9,932 in dividend and interest of £784 representing a return of 4.02% on the 31st March 2024 cash and investment capital.

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr M Barnard

Mr J Summerton

Mr J Caulcutt

Recruitment and appointment of trustees

In accordance with the governing document every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The trustees have had due regard for guidance published by the charities commission on public benefit.

Organisational structure

[Details of organisational structure.]

The Trustees report was approved by the Board of Trustees.

Mr M Barnard

Trustee

27 January 2026

THE MICHAEL BARNARD CHARITABLE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MICHAEL BARNARD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MICHAEL BARNARD CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Michael Barnard Charitable Trust (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P McKelvey & Co Limited

19 Lime Avenue
Upminster
Essex
RM14 2HY
27 January 2026

THE MICHAEL BARNARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	87,774	21,000
Charitable activities	4	9,590	9,215
Other trading activities	5	2,579	-
Investments	6	10,718	26,701
Total income		<u>110,661</u>	<u>56,916</u>
Expenditure on:			
Charitable activities	7	150,787	132,002
Total expenditure		<u>150,787</u>	<u>132,002</u>
Net gains/(losses) on investments	13	<u>22,771</u>	<u>37,564</u>
Net expenditure and movement in funds		(17,355)	(37,522)
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>1,029,456</u>	<u>1,066,978</u>
Fund balances at 31 March 2025		<u>1,012,101</u>	<u>1,029,456</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MICHAEL BARNARD CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		755,769		755,769
Investments	16		205,075		190,847
			<u>960,844</u>		<u>946,616</u>
Current assets					
Debtors	17	9,500		9,500	
Cash at bank and in hand		42,855		75,549	
		<u>52,355</u>		<u>85,049</u>	
Creditors: amounts falling due within one year	18	(1,098)		(2,209)	
		<u>51,257</u>		<u>82,840</u>	
Net current assets			51,257		82,840
Total assets less current liabilities			<u>1,012,101</u>		<u>1,029,456</u>
The funds of the Charity					
Unrestricted funds	19		1,012,101		1,029,456
			<u>1,012,101</u>		<u>1,029,456</u>

The financial statements were approved by the Trustees on 27 January 2026

Mr M Barnard
Trustee

THE MICHAEL BARNARD CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(51,955)		(84,076)
Investing activities					
Proceeds from disposal of investments		8,543		13,020	
Investment income received		10,718		26,701	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			19,261		39,721
Net cash generated from financing activities			-		-
			<u> </u>		<u> </u>
Net decrease in cash and cash equivalents			(32,694)		(44,355)
Cash and cash equivalents at beginning of year			75,549		119,904
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			42,855		75,549
			<u> </u>		<u> </u>

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Michael Barnard Charitable Trust is a an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Freehold land and buildings Not Depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	80,962	21,000
Grants	6,812	-
	<u>87,774</u>	<u>21,000</u>

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Property rental		
Charitable rental income	9,590	9,215
	<u>9,590</u>	<u>9,215</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	2,579	-
	<u>2,579</u>	<u>-</u>

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	9,932	24,765
Interest receivable	786	1,936
	<u>10,718</u>	<u>26,701</u>

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Governance costs 2025 £	Grants made 2025 £	Total 2025 £	Losses 2024 £	Governance costs 2024 £	Grants made 2024 £	Total 2024 £
Direct costs							
Loss due to theft	-	-	-	17,697	-	-	17,697
Grant funding of activities (see note 8)	-	145,067	145,067	-	-	108,003	108,003
Share of support and governance costs (see note 9)							
Governance	5,720	-	5,720	-	6,302	-	6,302
	<u>5,720</u>	<u>145,067</u>	<u>150,787</u>	<u>17,697</u>	<u>6,302</u>	<u>108,003</u>	<u>132,002</u>
Analysis by fund							
Unrestricted funds	<u>5,720</u>	<u>145,067</u>	<u>150,787</u>	<u>17,697</u>	<u>6,302</u>	<u>108,003</u>	<u>132,002</u>

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8	Grants payable	Grants made 2025 £	Grants made 2024 £
	Grants to institutions:		
	Other	133,402	86,931
	Grants to individuals	<u>11,665</u>	<u>21,072</u>
	-		
9	Support costs allocated to activities	2025 £	2024 £
	Ground rent and service charges	250	572
	Property repairs	2,825	4,249
	Governance costs	<u>2,645</u>	<u>1,481</u>
		<u>5,720</u>	<u>6,302</u>
	Analysed between:		
	Governance costs	<u>5,720</u>	<u>6,302</u>
10	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	<u>-</u>	<u>-</u>
11	Trustees		
	None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.		
12	Employees		
	The average monthly number of employees during the year was:		
		2025 Number	2024 Number
	Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	37,520	44,372
Sale of investments	(14,749)	(6,808)
	<u>22,771</u>	<u>37,564</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2024	755,769
At 31 March 2025	<u>755,769</u>
Carrying amount	
At 31 March 2025	<u>755,769</u>
At 31 March 2024	<u>755,769</u>

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024 & 31 March 2025	190,847
Carrying amount	
At 31 March 2025	<u>190,847</u>
At 31 March 2024	<u>190,847</u>

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	<u>9,500</u>	<u>9,500</u>

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,098	2,209
	<u>1,098</u>	<u>2,209</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	1,029,456	110,661	(150,787)	22,771	1,012,101
	<u>1,029,456</u>	<u>110,661</u>	<u>(150,787)</u>	<u>22,771</u>	<u>1,012,101</u>
Previous Year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	1,066,978	56,916	(132,002)	37,564	1,029,456
	<u>1,066,978</u>	<u>56,916</u>	<u>(132,002)</u>	<u>37,564</u>	<u>1,029,456</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(17,355)	(37,522)
Adjustments for:		
Investment income recognised in statement of financial activities	(10,718)	(26,701)
Loss on disposal of investments	14,749	6,808
Fair value gains and losses on investments	(37,520)	(44,372)
Movements in working capital:		
(Increase)/decrease in debtors	-	17,698
(Decrease)/increase in creditors	(1,111)	13
Cash absorbed by operations	<u>(51,955)</u>	<u>(84,076)</u>

22 Analysis of changes in net funds

The Charity had no material debt during the year.

THE MICHAEL BARNARD CHARITABLE TRUST

England & Wales - Charity number 1157878

Accounts

Charity registration number 1157878

THE MICHAEL BARNARD CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE MICHAEL BARNARD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M Barnard
Mr J Summerton
Mr J Caulcutt

Charity number

1157878

Independent examiner

P McKelvey & Co Limited
19 Lime Avenue
Upminster
Essex
RM14 2HY

Solicitors

Birkett Long
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

THE MICHAEL BARNARD CHARITABLE TRUST

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THE MICHAEL BARNARD CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the Year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of the trust are: the relief of poverty for persons in the united kingdom and elsewhere who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime or violence.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Grant making policy

Grantmaking

Grants are made to individuals, organisations and charities and are line with the charities main objectives. Most payments in respect of grants are made direct to the suppliers of charitable goods and services.

THE MICHAEL BARNARD CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Charitable activities

In the year to the 31st March 2024, we were hampered by a growing shortage of liquid funds. The position was not helped by the theft from a fraudster of £18,800 from the charity. We managed to recover a small amount, resulting in the net amount stolen of £17,697. The theft was made possible by a serious data protection breach by Vodafone. At my own expense, I pursued Vodafone for this loss but the legal expenses involved far exceeded the amount stolen.

The charity received rent of £9,215 and dividends and interest of £26,701. In addition, it received gifts and donations totalling £21,000.

During the year we donated £108,003 to charitable causes. Of this £86,931 was to charitable institutions and £21,072 to individuals.

Our expenditure was concentrated on providing mental health counselling services to children in schools. In total, we paid £71,570 for these services. We now pay for 4 counsellors who cover 4 schools. In addition, they provide a small amount of help to private individuals.

We spent £4,442 on helping the homeless. This represented many small donations to cover the cost of providing bed and breakfast to vulnerable people living on the street.

One example was of a young vulnerable lady called Fiona found late at night, cold and wet, sleeping on the streets. She had been the victim of a violent incident while sleeping rough. We paid for Fiona to stay in bed and breakfast for one week until appropriate accommodation was found outside the area. If it had not been for this support and intervention, she felt she might have been found by her ex and forced back into an unhealthy relationship and remained homeless. Fiona left a message with the person who arranged the help for her, to tell the wonderful people that helped save her life, that she is forever grateful and looking forward to a fresh start in her supported accommodation studio in a new area. She is now feeling positive about her future.

In another incident, a man called Wayne was found soaked and sleeping under a tarpaulin. His mental health had suffered following the loss of his wife and house. We paid for him to stay overnight in a hotel where he was able to get some respite. He asked to pass on his thanks and say how appreciative he was. The last we heard, he was getting help from one of the soup kitchens. He said that he couldn't believe that a stranger could do something so nice.

These are just two incidents out of many where a small amount of financial assistance has made a massive difference.

One of the saddest cases we heard of during the year was of a young man, Reece, who was hit by a car while crossing a zebra crossing. He finished up paralysed from the neck down. He could not talk and had to be fed intravenously. He was taken to a specialist care centre where he made some recovery including the recovery of his speech. However, the care centre was far from his home, family and friends and as a result, he was staying in bed day after day with no visitors. Quite understandably, his mother was distraught but due to her poor financial means, she could not afford to travel to visit him. We made a small donation to cover the cost of her travel which then enabled her to visit him on a regular basis. We also helped to arrange the use of a smart phone and ipad which the nurses could operate for him, thus allowing him to make contact with friends. This was particularly important as he felt desperately unhappy and just wished that he could die. Reece has now been transferred to specialist accommodation much closer to his mother.

I would like to end by thanking my wonderful trustees, John Summerton and John Caulcutt for their invaluable help and advice. Both John's do much in their own right to help charitable causes. I recently introduced John Summerton to a local dementia charity. John, who is a singer/guitarist goes along, on a voluntary basis, to many of their meetings and sings and plays well known songs to the elderly that go there. I have watched video clips on their Facebook page and it is so touching to see the elderly join in and are clearly enjoying themselves.

THE MICHAEL BARNARD CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Investment policy and objectives

The governing document provides that the trustees may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the trust to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Reserves policy

It is the policy of the charitable trust to hold reserves in its' General Fund that have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

Investment policy

Investment performance

At 31st March 2024, the market value of shares invested in was £199,847

In the year to 31st March 2024, the charity received £24,765 in dividend and interest of £1,936 representing a return of 9.33% on the 31st March 2023 cash and investment capital.

The charity spent a net £108,002 on charitable causes with costs of £1481. The market value of the investments in the trust at 31st March 2024 was £199,847 plus surplus cash held at the bank of £75,549

Structure, governance and management

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the Year and up to the date of signature of the financial statements were:

Mr M Barnard

Mr J Summerton

Mr J Caulcutt

Recruitment and appointment of trustees

In accordance with the governing document every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The trustees have had due regard for guidance published by the charities commission on public benefit.

The Trustees report was approved by the Board of Trustees.

Mr M Barnard

Trustee

13 February 2025

THE MICHAEL BARNARD CHARITABLE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that Year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MICHAEL BARNARD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MICHAEL BARNARD CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Michael Barnard Charitable Trust (the Charity) for the Year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P McKelvey & Co Limited

19 Lime Avenue
Upminster
Essex
RM14 2HY

Dated: 13 February 2025

THE MICHAEL BARNARD CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	21,000	-
Charitable activities	4	9,215	10,002
Investments	5	26,701	41,494
Total income		<u>56,916</u>	<u>51,496</u>
Expenditure on:			
Charitable activities	6	132,002	113,924
Total expenditure		<u>132,002</u>	<u>113,924</u>
Net gains/(losses) on investments	12	<u>37,564</u>	<u>14,865</u>
Net expenditure and movement in funds		<u>(37,522)</u>	<u>(47,563)</u>
Reconciliation of funds:			
Fund balances at 1 April 2023		<u>1,066,978</u>	<u>1,114,541</u>
Fund balances at 31 March 2024		<u>1,029,456</u>	<u>1,066,978</u>

The statement of financial activities includes all gains and losses recognised in the Year. All income and expenditure derive from continuing activities.

THE MICHAEL BARNARD CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		755,769		755,769
Investments	15		190,847		166,303
			<u>946,616</u>		<u>922,072</u>
Current assets					
Debtors	16	9,499		27,198	
Cash at bank and in hand		75,549		119,954	
		<u>85,048</u>		<u>147,152</u>	
Creditors: amounts falling due within one year	18	(2,208)		(2,246)	
		<u>82,840</u>		<u>144,906</u>	
Net current assets			82,840		144,906
Total assets less current liabilities			<u>1,029,456</u>		<u>1,066,978</u>
Net assets excluding pension liability			<u>1,029,456</u>		<u>1,066,978</u>
			<u><u>1,029,456</u></u>		<u><u>1,066,978</u></u>
The funds of the Charity					
Unrestricted funds			1,029,456		1,066,978
			<u>1,029,456</u>		<u>1,066,978</u>
			<u><u>1,029,456</u></u>		<u><u>1,066,978</u></u>

The financial statements were approved by the Trustees on 13 February 2025

Mr M Barnard
Trustee

THE MICHAEL BARNARD CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	21		(84,076)		(103,832)
Investing activities					
Proceeds from disposal of investments		13,020		118,703	
Investment income received		26,701		41,494	
		<u> </u>		<u> </u>	
Net cash generated from investing activities			39,721		160,197
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net (decrease)/increase in cash and cash equivalents			(44,355)		56,365
Cash and cash equivalents at beginning of Year			119,904		63,539
			<u> </u>		<u> </u>
Cash and cash equivalents at end of Year			<u>75,549</u>		<u>119,904</u>
			<u> </u>		<u> </u>
Relating to:					
Cash at bank and in hand			75,549		119,954
Bank overdrafts included in creditors payable within one year			<u> </u>		<u>(50)</u>
			<u> </u>		<u> </u>

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Michael Barnard Charitable Trust is a an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	21,000	-

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Property rental		
Charitable rental income	9,215	10,002

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	24,765	40,265
Interest receivable	1,936	1,229
	<u>26,701</u>	<u>41,494</u>

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Losses	Governance costs	Grants made	Total	Governance costs	Grants made	Total
	2024	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£	£
Direct costs							
Charitable expenditure Theft and fraud	17,697	-	-	17,697	-	-	-
Grant funding of activities (see note 7)	-	-	108,003	108,003	-	107,905	107,905
Share of support and governance costs (see note 8)							
Governance	-	6,302	-	6,302	6,019	-	6,019
	<u>17,697</u>	<u>6,302</u>	<u>108,003</u>	<u>132,002</u>	<u>6,019</u>	<u>107,905</u>	<u>113,924</u>
Analysis by fund							
Unrestricted funds	<u>17,697</u>	<u>6,302</u>	<u>108,003</u>	<u>132,002</u>	<u>6,019</u>	<u>107,905</u>	<u>113,924</u>

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Grants payable

	Grants made 2024 £	Grants made 2023 £
Grants to institutions:		
Other	86,931	104,178
Grants to individuals	21,072	3,727

-

8 Support costs allocated to activities

	2024 £	2023 £
Ground rent and service charges	572	427
Property repairs	4,249	4,021
Governance costs	1,481	1,571
	<u>6,302</u>	<u>6,019</u>
Analysed between:		
Governance costs	<u>6,302</u>	<u>6,019</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
	<u> </u>	<u> </u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Year.

11 Employees

The average monthly number of employees during the Year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	44,372	97
Sale of investments	(6,808)	14,768
	<u>37,564</u>	<u>14,865</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2023	755,769
At 31 March 2024	<u>755,769</u>
Carrying amount	
At 31 March 2024	<u>755,769</u>
At 31 March 2023	<u>755,769</u>

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	166,303
Valuation changes	44,372
Disposals	(19,828)
At 31 March 2024	<u>190,847</u>
Carrying amount	
At 31 March 2024	<u>190,847</u>
At 31 March 2023	<u>166,303</u>

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	(1)	1
Other debtors	9,500	27,197
	<u>9,499</u>	<u>27,198</u>

17 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	-	50
	<u>-</u>	<u>50</u>
Payable within one year	-	50
	<u>-</u>	<u>50</u>

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	17	-	50
Accruals and deferred income		2,208	2,196
		<u>2,208</u>	<u>2,246</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	1,066,978	56,916	(132,002)	37,564	1,029,456
	<u>1,066,978</u>	<u>56,916</u>	<u>(132,002)</u>	<u>37,564</u>	<u>1,029,456</u>
Previous Year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2023 £
General funds	1,114,541	51,496	(113,924)	14,865	1,066,978
	<u>1,114,541</u>	<u>51,496</u>	<u>(113,924)</u>	<u>14,865</u>	<u>1,066,978</u>

20 Related party transactions

There were no disclosable related party transactions during the Year (2023 - none).

THE MICHAEL BARNARD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21	Cash generated from operations	2024 £	2023 £
	Deficit for the Year	(37,522)	(47,563)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(26,701)	(41,494)
	Loss/(gain) on disposal of investments	6,808	(14,768)
	Fair value gains and losses on investments	(44,372)	(97)
	Movements in working capital:		
	Decrease in debtors	17,699	-
	Increase/(decrease) in creditors	12	(6)
	(Decrease)/increase in provisions	-	96
	Cash absorbed by operations	<u>(84,076)</u>	<u>(103,832)</u>
		-	-
	Per cash flow statement page	<u>(84,076)</u>	<u>(103,832)</u>
22	Analysis of changes in net funds		

The Charity had no material debt during the year.

THE MICHAEL BARNARD CHARITABLE TRUST

England & Wales - Charity number 1157878

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2023
for
The Michael Barnard Charitable Trust

P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

The Michael Barnard Charitable Trust

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for the Year Ended 31st March 2023

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The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year to the 31st March 2023, the charitable trust spent £107,905 on charitable causes, of which £was to 104,178 registered charities and institutions.

The fund received dividend income of £40,265 and interest of £1,229 representing a return of 15.35% on the £270,237 investments and deposits at the start of the year. deposits.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the trust are: the relief of poverty for persons in the united kingdom and elsewhere who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime or violence.

Grantmaking

Grants are made to individuals, organisations and charities and are line with the charities main objectives. Most payments in respect of grants are made direct to the suppliers of charitable goods and services.

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since purchasing a property for the use by La Danse Fantastique, the performing arts centre for children with special needs, the level of our cash reserves has been severely depleted and as a result, we have had to reduce the level of our expenditure and concentrate on areas which we feel is in greatest need and where we feel our limited resources can have a major impact. With this in mind, we have decided to focus on remedial action to help reduce mental health issues within schools. During the year we had 3 mental health counsellors, Michael, Sindy and Joanne working at full capacity within three Essex schools. Collectively, they have been supporting 105 students across these schools. In addition, our head counsellor is running 2 student workshops for "Behaviour Modification and Anger Management" These workshops accommodate around 10 students at any given time.

When in school, our counsellors aim to see between 6-8 students each, every day that they are in school. Thus, on average, our charity is supporting around 22 students in need daily. Compared to external well-being fraternities, we are proud to say that this is an unprecedented level of support. Because of the major success and input our counsellors have provided to one of the schools, they have recently won a prestigious Wellbeing award.

On a more general theme, our charity paid for a specialist and highly experienced lecturer in drugs and knife crime to attend one of the schools to enlighten the children on the dangers of these crimes. Each lecture was adapted to be appropriate for 6 separate age ranges of children covering the entire school student community. The school in question, donated towards the cost of the lectures.

One of the schools we help has had huge behavioural difficulties. Its management was mainly left to 5 female Pastoral staff. It had no permanent head teacher in post, and stress levels across the whole school were very evident. Michael, our senior counsellor has been assisting with lessons observations, in an effort to reduce some of the poor behaviour in classes by offering an objective view. With their wellbeing support in that school, they have had a huge impact, with students now "self referring" to their heads of year to receive our counsellors' unique support.

The value of our support is demonstrated from the following comments I received from one of the parents.

"I must say that as a parent, when your child suddenly develops mental health problems, it hits you like a ton of bricks and we are so grateful for the help that Mike and Sindy have given us as a family, both in Daniel's school and out of school. There's so little understanding of it and the waiting lists are just astronomical, so it's so very helpful and reassuring when people understand and support you. Even paying privately we have had to wait 9 months for an initial appointment for counselling so there is a demand for it. I have contributed towards the cost with a donation as a gesture of our appreciation and heartfelt thanks for all of the help and support we have been given. Just only wish it could be more. I really can't thank your charity enough and keep up the amazing work you do"

The parents of another child reached out to our counsellors for help with the following plea.

"Abby has always been a quiet and reserved child, but over recent years has become far less confident in herself and is really struggling in social situations. We have become increasingly worried about her as she doesn't seem to be able to interact with anyone other than family and her close friends. Abby spent the past 5 years at a High School for Girls. Due to feeling overworked and unhappy with the hostile environment created by a significant number of the teaching staff, she decided on a change of schools for her sixth form years. Abby has just started at a School Sixth Form. Last week was very difficult for her and it was a struggle to get her to go to school. The good news is that the school has been very supportive of Abby and we have had meetings with the pastoral member of staff, who has helped Abby over the past few days.

For you to understand a little more about Abby, here are some examples of the anxiety she faces:

She is reluctant to speak in any social situation e.g. ordering food in a restaurant, talking to a cashier, speaking in a group at school. She is getting noticeably worse and can't cope with the group work at school.

Abby is scared/intimidated of boys (in general boys of secondary school age and beyond).

She has become nervous about speaking to her own cousins.

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

She refuses to speak to teachers to ask for help.

She feels uncomfortable walking to the local shop on her own.

Abby was a very keen tennis player and played 5 times a week. She left the tennis club a few years ago, as she felt too awkward socially and wouldn't talk to anyone.

She wants to sit on her own at her new school and says she isn't keen on making friends with anyone.

At times she was adamant that she wouldn't be going to her new school at all. Now she is there, she is already talking about skipping certain lessons where she feels anxious.

She doesn't like to send text messages to her friends, as she is worried about what they think of her.

Abby feels that she doesn't want to grow up, go to university or get a job. She says she wants to stay at home forever.

Abby has a phobia of buttons, which she has suffered from the age of 3. It is so severe, that we have to cut all buttons from her school uniform, and she doesn't like it when we wear clothes with buttons either. This affects her social interactions with anyone wearing buttons.

We have put off contacting anyone to help, in the hope that Abby would become more confident in herself. Unfortunately, from what we have seen, she is getting worse. We don't know if your organisation is able to help Abby in anyway, or if you can suggest anyone else that we could contact. We are very worried about her and feel she needs help in order to lead a normal and happy life.

Thank you very much in advance for any help or advice that you can give us."

As trustees, we agreed that we should help this poor girl.

Michael worked with Abby, one afternoon a week, calling to see her straight after school. Her mum was so very grateful that we were able to respond as soon as possible, as she faced a 28 week waiting list to get any form of help. Her parents were so delighted with the therapy that Michael gave, that the parents made us a contribution towards the costs.

Our other main area of support has been for the homeless, primarily through One Love Soup kitchen in Southend and to a lesser extent, Friends of Essex, Mustard Tree, Tabithas' Haven and Hope Three 16.

Friends of Essex and London Homeless operates a soup kitchen & an Everyday Essential Foodbank in Grays Thurrock each Friday with around 40/50 current service users after being approached by the local churches. They are more than just a team who turn up to hand food out. They truly care for their Homeless Friends in many ways. Their van was off the road with a major engine issue and our charity came to their rescue by contributing towards the cost of bringing it back into service.

At One Love Soup Kitchen, they are now providing for 500 homeless and vulnerable people and families weekly. Most nights they are getting over 100 guests at their soup kitchen. Our charity helped with the large cost they had to pay out for a pre-MOT for its outreach mini bus.

While the aid given by One Love Soup Kitchen is generally for large groups of people they drew our attention to one individual that we decided to help.

During the Jubilee celebrations at One Love, an individual presented himself asking for a sleeping bag and tent. They were concerned that this was going to be the first night on the streets of Southend. They were asked where the safest place would be to bed down for the night

The Michael Barnard Charitable Trust

Report of the Trustees for the Year Ended 31st March 2023

The individual requested a day bag that didn't 'make him look homeless' to turn up for work with their worldly belongings. The team agreed it could result in disaster to risk this person's job and income by sleeping on the streets and fortunately managed to find a spare bed in a B&B for 10 nights. Imagine having to turn up to work, possibly wet and without sleep after a night outdoors. One Love was able to negotiate a special discounted rate of £30 a night and our charity covered the £300 cost. Following that, One Love entered into discussions on how to support with a longer term more sustainable housing option.

Making decisions on who to help and on how much to donate can often be difficult, especially when we have limited resources. In this respect, I would like to express my deep gratitude to John Summerton and John Caulcutt, my co trustees who are always available to discuss and debate cases with a view to coming to a joint decision.

Michael Barnard

Investment performance

At 31st March 2023, the market value of shares invested in was £166,303

In the year to 31st March 2023, the charity received £10,265 and interest of £1,229 representing a return of 15.35% on the 31st March 2022 capital.

The charity spent a net £107,905 on charitable causes with costs of £1571. The market value of the investments in the trust at 31st March 2023 was £166,303 plus surplus cash held at the bank of £119,905

FINANCIAL REVIEW

Investment policy and objectives

The governing document provides that the trustees may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the trust to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Reserves policy

It is the policy of the charitable trust to hold reserves in its' General Fund that have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In accordance with the governing document every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The trustees have had due regard for guidance published by the charities commission on public benefit.

Key management remuneration

The trustees receiving no payment for their services they give their time for free.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157878

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

Principal address

Brownheath Park
Gregory Lane
Durley
Southampton
Hampshire
SO32 2BS

Trustees

M D Barnard
J Summerton
J Caulcutt

Independent Examiner

P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

Solicitors

Birkett Long
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

Custodial Arrangements

The company investments are held in a designated nominee account by Jarvis Investment Management Stockbrokers.

COMMENCEMENT OF ACTIVITIES

The charity commenced on the 16th July 2014, its main aim is to relieve poverty primarily by grants to individuals and organisations.

RISK REVIEW

In common with other charities of our size we are limited in the resources we are able to apply in segregating the duties of operatives and fundraising alike. Being aware of this we use our available resources in the manner we deem most effective which the trustees keep under constant review. We have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate exposure to major risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2023

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16th February 2024 and signed on its behalf by:

M D Barnard - Trustee

**Independent Examiner's Report to the Trustees of
The Michael Barnard Charitable Trust**

Independent examiner's report to the trustees of The Michael Barnard Charitable Trust

I report to the charity trustees on my examination of the accounts of The Michael Barnard Charitable Trust (the Trust) for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P. McKelvey

P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

16th February 2024

The Michael Barnard Charitable Trust

Statement of Financial Activities
for the Year Ended 31st March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	51,496	21,486
EXPENDITURE ON			
Raising funds	3	4,909	746
Charitable activities	4		
Poverty relief		109,015	81,874
Total		113,924	82,620
Net gains on investments		14,865	15,878
NET INCOME/(EXPENDITURE)		(47,563)	(45,256)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,114,541	1,159,797
TOTAL FUNDS CARRIED FORWARD		1,066,978	1,114,541

The notes form part of these financial statements

The Michael Barnard Charitable Trust

Statement of Financial Position
31st March 2023

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	755,769	755,768
Investments	9	166,303	270,238
		922,072	1,026,006
CURRENT ASSETS			
Debtors	10	27,197	27,197
Cash at bank		119,955	63,540
		147,152	90,737
CREDITORS			
Amounts falling due within one year	11	(2,246)	(2,202)
		144,906	88,535
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		1,066,978	1,114,541
NET ASSETS		1,066,978	1,114,541
FUNDS	13		
Unrestricted funds:			
General fund		1,066,978	1,114,541
TOTAL FUNDS		1,066,978	1,114,541

The financial statements were approved by the Board of Trustees and authorised for issue on 16th February 2024 and were signed on its behalf by:

M D Barnard - Trustee

The Michael Barnard Charitable Trust

Notes to the Financial Statements for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	10,002	8,035
Other fixed asset invest - FII	40,265	13,220
Interest receivable - trading	1,229	231
	51,496	21,486

3. RAISING FUNDS

Investment management costs

	31.3.23	31.3.22
	£	£
Ground rent & service charges	427	(2)
Property repairs	4,021	-
Support costs	461	748
	4,909	746

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs (see note 5) £	Totals £
Poverty relief	107,905	1,110	109,015
	107,905	1,110	109,015

5. SUPPORT COSTS

	Governance costs £
Investment management costs	461
Poverty relief	1,110
	1,571

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	21,486
EXPENDITURE ON	
Raising funds	746
Charitable activities	
Poverty relief	81,874
Total	<u>82,620</u>
Net gains on investments	<u>15,878</u>
NET INCOME/(EXPENDITURE)	(45,256)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,159,797
TOTAL FUNDS CARRIED FORWARD	<u><u>1,114,541</u></u>
8. TANGIBLE FIXED ASSETS	
	Freehold property £
COST	
At 1st April 2022 and 31st March 2023	755,769
NET BOOK VALUE	
At 31st March 2023	<u>755,769</u>
At 31st March 2022	<u><u>755,769</u></u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2022	270,238
Disposals	(104,032)
Revaluations	97
	166,303
At 31st March 2023	166,303
NET BOOK VALUE	
At 31st March 2023	166,303
At 31st March 2022	270,238

There were no investment assets outside the UK.

At the year end the charity held investments in UK public companies listed on the London Stock Exchange. The historical cost of the investments at the year end was £254,003 (2022: £358,034). The market value of the investments on the 31st March 2023 was £166,303 (2021 : £270,238)

Cost or valuation at 31st March 2023 is represented by:

	Listed investments £
Valuation in 2023	166,303

If fixed assets investments had not been revalued they would have been included at the following historical cost:

	31.3.23 £	31.3.22 £
Cost	254,003	358,044

10. DEBTORS

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Theft/fraud	17,697	17,697
Amounts falling due after more than one year:		
Hardship loans	9,500	9,500
Aggregate amounts	27,197	27,197

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 12)	50	-
Other creditors	2,196	2,202
	<u>2,246</u>	<u>2,202</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	50	-
	<u>50</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	1,114,541	(47,563)	1,066,978
	<u>1,114,541</u>	<u>(47,563)</u>	<u>1,066,978</u>
TOTAL FUNDS	<u>1,114,541</u>	<u>(47,563)</u>	<u>1,066,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	51,496	(113,924)	14,865	(47,563)
	<u>51,496</u>	<u>(113,924)</u>	<u>14,865</u>	<u>(47,563)</u>
TOTAL FUNDS	<u>51,496</u>	<u>(113,924)</u>	<u>14,865</u>	<u>(47,563)</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	1,159,797	(45,256)	1,114,541
	<u>1,159,797</u>	<u>(45,256)</u>	<u>1,114,541</u>
TOTAL FUNDS	<u>1,159,797</u>	<u>(45,256)</u>	<u>1,114,541</u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	21,486	(82,620)	15,878	(45,256)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>21,486</u>	<u>(82,620)</u>	<u>15,878</u>	<u>(45,256)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,159,797	(92,819)	1,066,978
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,159,797</u>	<u>(92,819)</u>	<u>1,066,978</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,982	(196,544)	30,743	(92,819)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,982</u>	<u>(196,544)</u>	<u>30,743</u>	<u>(92,819)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

The Michael Barnard Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	31.3.23	31.3.22
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	10,002	8,035
Other fixed asset invest - FII	40,265	13,220
Interest receivable - trading	1,229	231
	<u>51,496</u>	<u>21,486</u>
Total incoming resources	51,496	21,486
EXPENDITURE		
Investment management costs		
Ground rent & service charges	427	(2)
Property repairs	4,021	-
	<u>4,448</u>	<u>(2)</u>
Charitable activities		
Grants to registered charities and institutions	104,178	66,765
Grants to individuals	3,727	13,974
	<u>107,905</u>	<u>80,739</u>
Support costs		
Finance		
Bank charges	-	25
Governance costs		
Stock Broker charges	461	158
Accountancy	1,110	1,110
Legal fees	-	590
	<u>1,571</u>	<u>1,858</u>
Total resources expended	<u>113,924</u>	<u>82,620</u>
Net expenditure before gains and losses	(62,428)	(61,134)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	14,768	7,782
Realised gains/(losses) on investment property	-	(1,318)
	<u>(47,660)</u>	<u>(54,670)</u>
Net expenditure	<u><u>(47,660)</u></u>	<u><u>(54,670)</u></u>

This page does not form part of the statutory financial statements

THE MICHAEL BARNARD CHARITABLE TRUST

England & Wales - Charity number 1157878

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2022
for
The Michael Barnard Charitable Trust

P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

The Michael Barnard Charitable Trust

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for the Year Ended 31st March 2022

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The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year to the 31st March 2022, the charitable trust spent £80,739 on charitable causes, of which £66,765 was to registered charities.

The fund received dividend income of £13,220 and interest of £231 representing a return of 3.33% on the £403,854 investments and deposits at the start of the year. deposits.

There has been a welcome recovery in the value of the trust's investments.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the trust are: the relief of poverty for persons in the united kingdom and elsewhere who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime or violence.

Grantmaking

Grants are made to individuals, organisations and charities and are in line with the charities main objectives. Most payments in respect of grants are made direct to the suppliers of charitable goods and services.

The Michael Barnard Charitable Trust

Report of the Trustees for the Year Ended 31st March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following the purchase of the property in 2020 for the performing arts charity, La Danse Fantastique, The Michael Barnard Charitable Trust was left with cash and investment reserves of just £360,363. We were conscience of the difficulties that LDF were having generating revenue and, to help such a wonderful charity survive, we decided to accept a very small rent on the understanding that the charity would endeavour to boost its revenues by making greater utilisation of the property. In the year to the 31st March 2022, the rent received from the LDF property only amounted to £5,300. Counteracting that was a large increase in income from dividends as companies started to recover from the pandemic. Overall, rent, interest and dividends brought in £21,399 compared to £9,174 in the previous year. In that year we spent £156,979 on donations and it became very apparent that we would have to reduce the level of donations. As a result, donations were reduced to £80,739 of which £66,765 was to registered charities and institutions.

We made the decision, that we should concentrate on providing mental health counselling to schools. Throughout the year we used the services of two counsellors operating out of three schools. Mental health problems, if treated at an early age can help prevent these problems from escalating in later life. By operating within schools, it becomes easier to reach out to a large number of students in a confined time scale. There has been widespread publicity about the very long waiting times for non private patients wishing to see a mental health counsellor. This is totally unacceptable. A young child suffering from depression, self harming or worse still, contemplating suicide, cannot wait a year to see a counsellor. Students at the schools where our counsellors operate, are typically seen within one week of referral. In the case of a serious issue, the child would be prioritised.

One of my counsellors recently informed me that without our support to the schools, we would have lost a beautiful 15 year old girl. She had planned a suicide, completely premeditated, having written a rather extensive suicide note and procured sufficient LSD to end her precious life twice over. Our counsellor was able to gain her trust and allegiance and it was only his carefully nurtured connection with this young lady that saved her life. She disclosed that before she met him, there was absolutely no one she could turn to. She was lost and could see no solution to her problems. However, thankfully she believed he might be the only one that could save her, as deep down she didn't want to die. Our counsellor remained with her for the majority of the day, neglecting his other students because he had to prioritise. Because of the immediate response our counsellor was able to provide, he saved this young lady's life and enabled a plan of work to support her going forward.

Another case that was referred was of a 14 year old boy who had lost his father of 49 to suicide. The father hung himself at home shortly before Christmas. Fortunately, our charity was able to give immediate help to the boy rather than him having to wait the current 28 weeks through other means.

I personally received the following email from a parent (I have omitted references to names)

"I must say as a parent when your child suddenly develops mental health problems, it hits you like a ton of bricks and we are so grateful for the help that your counsellors have given us as a family, both in D's school and out of school. There's so little understanding of it and the waiting lists are just astronomical, so it's very helpful and reassuring when people understand and support you. Even paying privately, we have had to wait 9 months for an initial appointment for counselling so there is much demand for it. I have made a donation as a gesture of our appreciation and heartfelt thanks for all of the help and support we have been given, just only wish it could be more. I really can't thank your charity enough and keep up all the amazing work you do."

Letters such as that make me feel how worthwhile our charity is. As a rule, we do not take donations, and indeed have never taken one before. On this occasion, the father was insistent and we gratefully accepted it on the basis that it was going towards the cost of the work that our counsellors had done.

We have continued to support the homeless through One Love Soup Kitchen in Southend and to Basildon Homeless. These organisations are largely run by volunteers. On cold wet evenings, One Love Soup Kitchen can receive nearly 100 hungry, cold guests. The volunteers receive surplus foodstuffs from supermarkets and food shops and they prepare hot meals for the guests. They also provide dry clean clothing and help with advice wherever they can.

We are seeing more and more referrals from the Citizens Advice Bureau. We admire the work they do to help the homeless or those that have fallen on bad times. On several occasions the trust has helped alleviate the suffering being endured by some of their clients.

The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2022**

This report would not be complete if I did not mention the atrocities caused by the invasion by Russia of Ukraine. I find it unimaginable how such a horrid man could order the continual bombardment of innocent civilians. In an effort to do our part to help the refugees, we made a donation to the Disaster Emergency Committee. Also, in conjunction with our trustee, John Caulcutt and the Delphi Lakeman Trust, we sent two vans packed full of medical and hygiene supplies to the Polish Ukraine border to help with the refugee effort.

John Caulcutt and John Summerton, my two long standing trustees have been of enormous support in helping me to run the charity. They frequently refer individual individuals or organisations who are desperate for help. Living in different parts of the country, it is difficult to have physical meetings but we are constantly in touch by telephone or video conference to discuss situations in which our charity is involved or thinking of getting involved and I am very thankful for their invaluable contribution.

Investment performance

At 31st March 2022, the market value of shares invested in was £270,238

In the year to 31st March 2022, the charity received £13,220 and interest of £231 representing a return of 3.33% on the 31st March 2021 capital.

A further property for charitable purposes was purchased in the year funded by the selling an existing property and by the selling of listed investments.

The charity spent a net £80,739 on charitable causes with costs of £1,883. The market value of the investments in the trust at 31st March 2022 was £27,238 plus surplus cash held at the bank of £63,539

FINANCIAL REVIEW

Investment policy and objectives

The governing document provides that the trustees may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the trust to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Reserves policy

It is the policy of the charitable trust to hold reserves in its' General Fund that have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In accordance with the governing document every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The trustees have had due regard for guidance published by the charities commission on public benefit.

Key management remuneration

The trustees receiving no payment for their services they give their time for free.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157878

Principal address

Brownheath Park
Gregory Lane
Durley
Southampton
Hampshire
SO32 2BS

Trustees

M D Barnard
J Summerton
J Caulcutt

Independent Examiner

P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

Solicitors

Birkett Long
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

Custodial Arrangements

The company investments are held in a designated nominee account by MD Barnard & Co Ltd Stockbrokers.

COMMENCEMENT OF ACTIVITIES

The charity commenced on the 16th July 2014, its main aim is to relieve poverty primarily by grants to individuals and organisations.

RISK REVIEW

In common with other charities of our size we are limited in the resources we are able to apply in segregating the duties of operatives and fundraising alike. Being aware of this we use our available resources in the manner we deem most effective which the trustees keep under constant review. We have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate exposure to major risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2022

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14th February 2023 and signed on its behalf by:

Michael Barnard

M D Barnard - Trustee

**Independent Examiner's Report to the Trustees of
The Michael Barnard Charitable Trust**

Independent examiner's report to the trustees of The Michael Barnard Charitable Trust

I report to the charity trustees on my examination of the accounts of The Michael Barnard Charitable Trust (the Trust) for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul McKelvey

P. McKelvey
FCCA
P. McKelvey & Co
19 Lime Avenue
Upminster
Essex
RM14 2HY

14th February 2023

The Michael Barnard Charitable Trust

Statement of Financial Activities
for the Year Ended 31st March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	21,488	9,174
EXPENDITURE ON			
Raising funds	3	748	3,818
Charitable activities	4		
Poverty relief		81,874	156,979
Total		82,622	160,797
Net gains on investments		15,878	113,615
NET INCOME/(EXPENDITURE)		(45,256)	(38,008)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,159,797	1,197,805
TOTAL FUNDS CARRIED FORWARD		1,114,541	1,159,797

The notes form part of these financial statements

The Michael Barnard Charitable Trust

Statement of Financial Position
31st March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	755,769	730,918
Investments	9	270,238	321,375
		<hr/>	<hr/>
		1,026,007	1,052,293
CURRENT ASSETS			
Debtors	10	27,197	27,197
Cash at bank		63,539	82,479
		<hr/>	<hr/>
		90,736	109,676
CREDITORS			
Amounts falling due within one year	11	(2,202)	(2,172)
		<hr/>	<hr/>
NET CURRENT ASSETS		88,534	107,504
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,114,541	1,159,797
		<hr/>	<hr/>
NET ASSETS		1,114,541	1,159,797
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds:			
General fund		1,114,541	1,159,797
		<hr/>	<hr/>
TOTAL FUNDS		1,114,541	1,159,797
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th February 2023 and were signed on its behalf by:

Michael Barnard

M D Barnard - Trustee

The Michael Barnard Charitable Trust

Notes to the Financial Statements **for the Year Ended 31st March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	8,035	3,640
Other fixed asset invest - FII	13,222	4,153
Interest receivable - trading	231	1,381
	<u>21,488</u>	<u>9,174</u>

3. RAISING FUNDS

Investment management costs

	31.3.22	31.3.21
	£	£
Property repairs	-	3,520
Support costs	748	298
	<u>748</u>	<u>3,818</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs (see note 5) £	Totals £
Poverty relief	<u>80,739</u>	<u>1,135</u>	<u>81,874</u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Investment management costs	-	748	748
Poverty relief	25	1,110	1,135
	<u>25</u>	<u>1,858</u>	<u>1,883</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	9,174
EXPENDITURE ON	
Raising funds	3,818
Charitable activities	
Poverty relief	156,979
Total	<u>160,797</u>
Net gains on investments	<u>113,615</u>
NET INCOME/(EXPENDITURE)	(38,008)
RECONCILIATION OF FUNDS	
Total funds brought forward	1,197,805
TOTAL FUNDS CARRIED FORWARD	<u><u>1,159,797</u></u>
8. TANGIBLE FIXED ASSETS	
	Freehold property £
COST	
At 1st April 2021	730,918
Additions	294,350
Disposals	(269,499)
At 31st March 2022	<u>755,769</u>
NET BOOK VALUE	
At 31st March 2022	<u><u>755,769</u></u>
At 31st March 2021	<u><u>730,918</u></u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2021	321,375
Disposals	(60,551)
Revaluations	9,414
	270,238
NET BOOK VALUE	
At 31st March 2022	270,238
At 31st March 2021	321,375

There were no investment assets outside the UK.

At the year end the charity held investments in UK public companies listed on the London Stock Exchange. The historical cost of the investments at the year end was £358,044 (2021: £418,586).

The market value of the investments on the 31st March 2022 was £270,237 (2021 : £321,375)

Cost or valuation at 31st March 2022 is represented by:

	Listed investments £
Valuation in 2022	270,238

If fixed assets investments had not been revalued they would have been included at the following historical cost:

	31.3.22 £	31.3.21 £
Cost	358,044	418,586

10. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Theft/fraud	17,697	17,697
Amounts falling due after more than one year:		
Hardship loans	9,500	9,500
Aggregate amounts	27,197	27,197

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	2,202	2,172
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,159,797	(45,256)	1,114,541
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,159,797</u>	<u>(45,256)</u>	<u>1,114,541</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	21,488	(82,622)	15,878	(45,256)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>21,488</u>	<u>(82,622)</u>	<u>15,878</u>	<u>(45,256)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,197,805	(38,008)	1,159,797
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,197,805</u>	<u>(38,008)</u>	<u>1,159,797</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,174	(160,797)	113,615	(38,008)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>9,174</u>	<u>(160,797)</u>	<u>113,615</u>	<u>(38,008)</u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,197,805	(83,264)	1,114,541
TOTAL FUNDS	<u>1,197,805</u>	<u>(83,264)</u>	<u>1,114,541</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,662	(243,419)	129,493	(83,264)
TOTAL FUNDS	<u>30,662</u>	<u>(243,419)</u>	<u>129,493</u>	<u>(83,264)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

The Michael Barnard Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31st March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	8,035	3,640
Other fixed asset invest - FII	13,222	4,153
Interest receivable - trading	231	1,381
	<u>21,488</u>	<u>9,174</u>
Total incoming resources	21,488	9,174
EXPENDITURE		
Investment management costs		
Property repairs	-	3,520
Charitable activities		
Postage and stationery	-	1,741
Grants to registered charities and institutions	66,765	114,554
Grants to individuals	13,974	39,582
	<u>80,739</u>	<u>155,877</u>
Support costs		
Finance		
Bank charges	25	10
Governance costs		
Stock Broker charges	158	298
Accountancy	1,110	1,092
Legal fees	590	-
	<u>1,858</u>	<u>1,390</u>
Total resources expended	<u>82,622</u>	<u>160,797</u>
Net expenditure before gains and losses	(61,134)	(151,623)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	7,782	292,825
Realised gains/(losses) on investment property	(1,318)	-
	<u>(54,670)</u>	<u>141,202</u>

This page does not form part of the statutory financial statements

THE MICHAEL BARNARD CHARITABLE TRUST

England & Wales - Charity number 1157878

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31st March 2021
for
The Michael Barnard Charitable Trust

P. McKelvey & Co
St Laurence House
2 Gridiron Place
Upminster
Essex
RM14 2BE

The Michael Barnard Charitable Trust

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for the Year Ended 31st March 2021

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The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

During the year to the 31st March 2021, the charitable trust spent £156,065 on charitable causes, of which £80,454 was to registered charities.

The fund received dividend income of £4,512 and interest of £1,381 representing a return of 0.65% on the £903,233 investments and deposits at the start of the year. Dividend income was sharply down due to many of the companies in which the trust has invested not paying a dividend as a result of the pandemic. Interest received was also considerably down due to lower interest rates. Santander, who we had deposited with, reduced their interest rate to 0.01%. As a result, we moved our deposit funds to Charity Bank where we were still able to earn 0.5% on our deposits.

The trust decided to purchase a property at a cost of £455,000 for use by La Danse Fantastique (LDF). LDF is a charity we greatly admire. It provides Performing Arts education for children with special needs. While this property will bring a small amount of rent into the trust, this is not the reason behind the purchase. LDF no longer had premises from which to operate and the building is purpose built for its activities. It is not let out on a commercial basis and the revenue generated by LDF is small though in time we hope that the performing arts school will be able to increase its revenue and contribute a greater degree of revenue to the trust.

There has been a welcome recovery in the value of the trust's investments. Last year, donations, the property purchase and other expenses totalled just over £620,545. Taking that away from the cash and investments last year of £903,233, left £282,688. Fortunately, due to the improved Stock Market, the cash and investments have grown to £403,401.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the trust are: the relief of poverty for persons in the united kingdom and elsewhere who are in conditions of need, hardship or distress by reason of their social and/or economic circumstances, by reason of their suffering from natural disasters, or by reason of their being victims of crime or violence.

Grantmaking

Grants are made to individuals, organisations and charities and are in line with the charities main objectives. Most payments in respect of grants are made direct to the suppliers of charitable goods and services.

The Michael Barnard Charitable Trust

Report of the Trustees for the Year Ended 31st March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Dealing with mental health issues continues to feature heavily in the agenda of the trust. The very successful programme of providing mental health and wellbeing support at Woodlands School in Basildon, Essex is being extended to Sweyne Park School in Rayleigh, Essex. Covid-19 has of course led to problems in providing such support with many pupils being forced to study from home. Our counsellors have adapted by providing on-line support. In addition, we were able to provide help to several adults who were in desperate need of mental health support. At the schools, the charity pays for an "in-house" counsellor and a life coach. This has allowed the students to have access to emotional support during some very traumatic and desperate times. This has never been so in demand due to the Covid-19 pandemic. At Woodlands, referrals have flooded into the wellbeing lead since the school reopened. In the coming term, Woodlands will have 189 students working with the wellbeing team in school. Due to this high demand, they are looking to introduce a six-week programme (like the NHS) so that more children have access to this service in school. This will be dependent on the needs of the child. So far, none of these students has needed to be referred to other sources outside of school, which has meant that their young people have received the help they require efficiently and promptly. The team has also been able to offer sessions on how to cope/deal with situations and feelings that young people may experience in their lifetime. This strategy has been developed to help improve resilience and give their young people the tools they require to succeed. During the closure at Woodlands, 44 students were working with our wellbeing team over the phone or online. This ensured that their students were cared for accordingly.

I would like to cite just one example of the consequence of this support which shows just how important and worthwhile it is. During the closure of the school, a referral was given to the wellbeing by the head of year to check on a young girl who was not contributing to the online learning. After a supportive and empathetic conversation, the young lady said that she "feels like she is not worth the air around her and doesn't want to continue and has given up on life." After getting to the root of the cause of these feelings, the student has flourished and is feeling noticeably confident in herself and is in school 100% of the time while her attainment in school is also flourishing.

Turning to other problems caused by the Covid-19 pandemic, the charity became aware from a nurse, of an old hospital that had been re-opened to take in patients from hospitals that were being freed up for Covid-19 patients. The rooms in this hospital were small and without tv's. Patients were not allowed to see visitors and the patients were not allowed to bring in used electronic equipment, partly due to it requiring to be PAT tested but primarily due to the risk of it spreading infection. This meant that the patients felt bored and isolated from their loved ones. The trust purchased I pads for the hospital to allow patients to connect with their friends and relatives by email or video link.

Help for the homeless is also an important area where the charity tries to make a difference. We were pleased to be able to support the wonderful work being carried out by One Love Soup Kitchen in Southend, Homeless Help in Basildon and Mustard Tree in Greater Manchester. What we like about these organisations is that they are not judgemental. It is not about what the homeless have done to arrive at their predicament, but about helping to keep them warm by providing shelter; by seeing that they have a decent warm meal; and by providing them with additional support like getting medical help or assistance from local authorities. Most of the helpers are unpaid volunteers who collect food donated by supermarkets, cook meals, and supply clothing which they collect locally.

Following up on the outcome of past support, we wrote about Greg H who suffered a miscarriage of justice. In what appeared to be a revenge ploy for suspected unfaithfulness, Greg's ex-girlfriend accused him of rape. Greg was sentenced to 5 years in prison. The charity managed to get the case reviewed and three judges took the view that the conviction was unsafe. Greg was released after serving 2 years of his prison sentence. However, the police insisted on a re-trial. At the re-trial with a new jury, Greg was unanimously found not guilty. Greg is now suffering mental health issues following his imprisonment but he is relieved that his name has been cleared of any wrongdoing.

From past reports you may recall that Rebecca H had her leg amputated, had failing eyesight and was losing her teeth, all as a result of diabetes. She then fell and broke her hip. Rebecca is now suffering from breast cancer. She is a single mum with two young children. The charity has provided accommodation for her and the children but she is finding it increasingly difficult to cope. To help rectify the situation, the trust is selling the house they live in and buying one much closer to her mother who will then be in a position to respond quickly whenever Rebecca needs help.

The Michael Barnard Charitable Trust

Report of the Trustees **for the Year Ended 31st March 2021**

We have been working closely with some of the Citizens Advice Bureaux who have drawn our attention to cases of poverty. It is so sad to hear from them about people living in old cars or without a change of clothing. In many cases just a small donation can solve what to them is a major problem.

Alex Lewis was a healthy married man with children. He contracted a flesh-eating virus and if you Google images of him, you will see the horrific pictures of how it affected him. Despite this, Alex has very bravely set up a charity to help young children who have lost their limbs. It can be found on www.alex-lewis.co.uk and is truly inspiring. It has been an honour for the trust to support this charity.

In the past I have spoken about the amazing work carried out by Dawn and Aston Avery to help with the understanding of autism. Dawn has recently written a book about it which I have edited. The charity has paid for the printing. It makes compelling reading and once started is difficult to put down. It is a useful insight into autism and would be of particular interest to anyone with an autistic child or for anyone wishing to know more about the subject. Dawn makes no profit from this book. It is being distributed via various charities who sell the book and any profit goes to the charity that sells the book.

Investment performance

At 31st March 2020, the market value of shares invested in was £866,543

In the year to 31st March 2021, the charity received £4,152 in dividends, representing a yield of 0.48% on the 31st March 2020 capital. A further property for charitable purposes was purchased in the year funded by the selling of listed investments. The charity spent a net £154,136 on charitable causes with costs of £3,141. The market value of the investments in the trust at 31st March 2021 was £321,376 plus surplus cash held at the bank of £36,690

FINANCIAL REVIEW

Investment policy and objectives

The governing document provides that the trustees may deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the trust to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.

Reserves policy

It is the policy of the charitable trust to hold reserves in its' General Fund that have not yet been committed or designated for any particular purpose. The Trustees have set aside these reserves in order to protect the future operations of the charitable company from the effects of any unforeseen variations in its income streams as part of a policy of good financial management practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

In accordance with the governing document every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the trust.

The trustees have had due regard for guidance published by the charities commission on public benefit.

Key management remuneration

The trustees receiving no payment for their services they give their time for free.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Michael Barnard Charitable Trust

Report of the Trustees
for the Year Ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157878

Principal address

Brownheath Park
Gregory Lane
Durley
Southampton
Hampshire
SO32 2BS

Trustees

M D Barnard
J Summerton
J Caulcutt

Independent Examiner

P. McKelvey & Co
St Laurence House
2 Gridiron Place
Upminster
Essex
RM14 2BE

Solicitors

Birkett Long
Essex House
42 Crouch Street
Colchester
Essex
CO3 3HH

Custodial Arrangements

The company investments are held in a designated nominee account by MD Barnard & Co Ltd Stockbrokers.

COMMENCEMENT OF ACTIVITIES

The charity commenced on the 16th July 2014, its main aim is to relieve of poverty primarily by grants to individuals and organisations.

RISK REVIEW

In common with other charities of our size we are limited in the resources we are able to apply in segregating the duties of operatives and fundraising alike. Being aware of this we use our available resources in the manner we deem most effective which the trustees keep under constant review. We have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate exposure to major risks.

Approved by order of the board of trustees on 8th March 2022 and signed on its behalf by:

Michael Barnard

M D Barnard - Trustee

**Independent Examiner's Report to the Trustees of
The Michael Barnard Charitable Trust**

Independent examiner's report to the trustees of The Michael Barnard Charitable Trust

I report to the charity trustees on my examination of the accounts of The Michael Barnard Charitable Trust (the Trust) for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul McKelvey

P. McKelvey
FCCA
P. McKelvey & Co
St Laurence House
2 Gridiron Place
Upminster
Essex
RM14 2BE

8th March 2022

The Michael Barnard Charitable Trust

Statement of Financial Activities
for the Year Ended 31st March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	9,174	34,827
EXPENDITURE ON			
Raising funds	3	3,818	18,770
Charitable activities	4		
Poverty relief		156,979	337,446
Total		160,797	356,216
Net gains/(losses) on investments		113,615	(239,058)
NET INCOME/(EXPENDITURE)		(38,008)	(560,447)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,197,805	1,758,252
TOTAL FUNDS CARRIED FORWARD		1,159,797	1,197,805

The notes form part of these financial statements

The Michael Barnard Charitable Trust

Statement of Financial Position
31st March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	730,918	269,499
Investments	9	321,376	866,543
		<hr/> 1,052,294	<hr/> 1,136,042
CURRENT ASSETS			
Debtors	10	27,197	27,197
Cash at bank		82,478	36,690
		<hr/> 109,675	<hr/> 63,887
CREDITORS			
Amounts falling due within one year	11	(2,172)	(2,124)
		<hr/> 107,503	<hr/> 61,763
NET CURRENT ASSETS			
		<hr/> 1,159,797	<hr/> 1,197,805
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<hr/> 1,159,797	<hr/> 1,197,805
NET ASSETS		<hr/> <hr/> 1,159,797	<hr/> <hr/> 1,197,805
FUNDS	12		
Unrestricted funds:			
General fund		1,159,797	1,197,805
TOTAL FUNDS		<hr/> <hr/> 1,159,797	<hr/> <hr/> 1,197,805

The financial statements were approved by the Board of Trustees and authorised for issue on 8th March 2022 and were signed on its behalf by:

Michael Barnard

M D Barnard - Trustee

Notes to the Financial Statements
for the Year Ended 31st March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	3,640	3,864
Other fixed asset invest - FII	4,153	30,267
Interest receivable - trading	1,381	696
	<u>9,174</u>	<u>34,827</u>

3. RAISING FUNDS

Investment management costs

	31.3.21	31.3.20
	£	£
Property repairs	3,520	18,770
Support costs	298	-
	<u>3,818</u>	<u>18,770</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 5) £	Totals £
Poverty relief	<u>1,741</u>	<u>154,136</u>	<u>1,102</u>	<u>156,979</u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Investment management costs	-	298	298
Poverty relief	10	1,092	1,102
	<u>10</u>	<u>1,390</u>	<u>1,400</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	34,827
EXPENDITURE ON	
Raising funds	18,770
Charitable activities	
Poverty relief	337,446
Total	<u>356,216</u>
Net gains/(losses) on investments	<u>(239,058)</u>
NET INCOME/(EXPENDITURE)	<u>(560,447)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>1,758,252</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,197,805</u></u>
8. TANGIBLE FIXED ASSETS	
	Freehold property £
COST	
At 1st April 2020	269,499
Additions	461,419
At 31st March 2021	<u>730,918</u>
NET BOOK VALUE	
At 31st March 2021	<u><u>730,918</u></u>
At 31st March 2020	<u><u>269,499</u></u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2020	866,543
Additions	180,484
Disposals	(546,441)
Revaluations	(179,210)
	321,376
At 31st March 2021	321,376
NET BOOK VALUE	
At 31st March 2021	321,376
At 31st March 2020	866,543

There were no investment assets outside the UK.

At the year end the charity held investments in UK public companies listed on the London Stock Exchange. The historical cost of the investments at the year end was £418,586 (2020: £784,543).

The market value of the investments on the 31st March 2021 was £321,376 (2020 : £866,543)

Cost or valuation at 31st March 2021 is represented by:

	Listed investments £
Valuation in 2021	321,376

If fixed assets investments had not been revalued they would have been included at the following historical cost:

	31.3.21 £	31.3.20 £
Cost	418,586	-

10. DEBTORS

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Theft/fraud	17,697	17,697
Amounts falling due after more than one year:		
Hardship loans	9,500	9,500
Aggregate amounts	27,197	27,197

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	2,172	2,124
	<u>2,172</u>	<u>2,124</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	1,197,805	(38,008)	1,159,797
	<u>1,197,805</u>	<u>(38,008)</u>	<u>1,159,797</u>
TOTAL FUNDS	<u>1,197,805</u>	<u>(38,008)</u>	<u>1,159,797</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	9,174	(160,797)	113,615	(38,008)
	<u>9,174</u>	<u>(160,797)</u>	<u>113,615</u>	<u>(38,008)</u>
TOTAL FUNDS	<u>9,174</u>	<u>(160,797)</u>	<u>113,615</u>	<u>(38,008)</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	1,758,252	(560,447)	1,197,805
	<u>1,758,252</u>	<u>(560,447)</u>	<u>1,197,805</u>
TOTAL FUNDS	<u>1,758,252</u>	<u>(560,447)</u>	<u>1,197,805</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	34,827	(356,216)	(239,058)	(560,447)
	<u>34,827</u>	<u>(356,216)</u>	<u>(239,058)</u>	<u>(560,447)</u>
TOTAL FUNDS	<u>34,827</u>	<u>(356,216)</u>	<u>(239,058)</u>	<u>(560,447)</u>

The Michael Barnard Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	1,758,252	(598,455)	1,159,797
TOTAL FUNDS	<u>1,758,252</u>	<u>(598,455)</u>	<u>1,159,797</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,001	(517,013)	(125,443)	(598,455)
TOTAL FUNDS	<u>44,001</u>	<u>(517,013)</u>	<u>(125,443)</u>	<u>(598,455)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

The Michael Barnard Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 31st March 2021

	31.3.21	31.3.20
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	3,640	3,864
Other fixed asset invest - FII	4,153	30,267
Interest receivable - trading	1,381	696
	<u>9,174</u>	<u>34,827</u>
Total incoming resources	9,174	34,827
EXPENDITURE		
Investment management costs		
Property repairs	3,520	18,770
Charitable activities		
Postage and stationery	1,741	-
Grants to registered charities and institutions	114,554	209,944
Grants to individuals	39,582	126,136
	<u>155,877</u>	<u>336,080</u>
Support costs		
Finance		
Bank charges	10	-
Governance costs		
Stock Broker charges	298	334
Accountancy	1,092	1,032
	<u>1,390</u>	<u>1,366</u>
Total resources expended	<u>160,797</u>	<u>356,216</u>
Net expenditure before gains and losses	(151,623)	(321,389)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	292,825	64,186
Net income/(expenditure)	<u>141,202</u>	<u>(257,203)</u>

This page does not form part of the statutory financial statements