

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Charity registration number 1157872

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs K Riding  
Mrs J M Dagnall  
Mrs E Porter  
Mr J Leng  
Mr A Duerden  
Mr D Bell  
Mr R Lee  
Mr M Keighley  
Dr M Wilson

### Charity number (England and Wales)

1157872

### Independent examiner

P Bell ACCA  
Champion TLL Limited  
7-9 Station Road  
Preston  
Lancashire  
PR4 6SN

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 MARCH 2025*

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Constitution dated 16th July 2014, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Public Benefit Statement**

The Trustees have carefully considered the Charity Commission guidance regarding Public Benefit and are satisfied that the activities of the charity, as described in this report, meet the necessary criteria.

All Stanley Grange activities contribute to the achievement of our strategic aims and objectives and are undertaken to further our charitable purposes for public benefit. We review our aims, objectives, and activities annually at our AGM, examining what we have achieved and the outcomes of our work over the previous 12 months. This review assesses the success of each key activity and the benefits brought to the people we exist to help.

The review process ensures our aims, objectives, and activities remain focused on our stated charitable purposes. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the strategic aims and objectives they have set.

#### **About Stanley Grange**

Stanley Grange is home to 43 adults with learning disabilities and complex needs, aged between 22 and 75 years old. We take a unique, intentional approach to supporting these individuals, focusing on person-centred care that ensures all residents actively participate in the local community and providing an example to others of how modern care models can achieve positive outcomes.

Our residents benefit from a range of housing options including bungalows, houses, cottages, and flats, with both supported living and residential care arrangements available. Some residents have made Stanley Grange their home for over 40 years, living in either shared accommodations or single-occupancy flats.

Life at Stanley Grange is welcoming, safe, and fulfilling. Residents are surrounded by friends and can visit each other's homes freely. Beyond being active members of the Stanley Grange community, residents regularly access local opportunities, visiting nearby towns and villages, participating in local clubs, and utilising community amenities.

#### **Chair's Statement**

I am immensely proud to serve as Chair of Stanley Grange Community Association. Our mission is to provide a home for life at Stanley Grange, including, where possible, caring for people with long-term or life-limiting illnesses.

Our vision is to create a vibrant and life-fulfilling community for all residents, ensuring that Stanley Grange remains not just a place to live, but a place to thrive.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Significant Activities

#### Family and Friends Forum

Our Family and Friends Forum remains unique nationally as a family and friends-led group operating alongside Stanley Grange Community Association. This longstanding forum culture recognises that our work benefits all residents at Stanley Grange, whether their families can actively engage with the Forum or not.

#### 2024-25 Achievements:

- Held 4 in-person meetings, plus 6 additional online fundraising-related meetings
- Maintained comprehensive administrative support, with reports, minutes, and notes distributed promptly
- Served as the primary communication channel between families, SGCA, and our care provider Future Directions CIC, distributing activity updates, event information, and ensuring families remain informed
- Supported Forum fundraisers in their activities
- Enhanced SGCA's public-facing communications by actively following and sharing social media content
- Provided practical support for activities at Stanley Grange, including family communications, maintaining community links, and supporting the Activities Co-ordinator with introductions, materials, and equipment
- Followed up on requests and concerns raised by family members through the 'Ask Listen Do' campaign
- Initiated an ongoing review of Forum activity and function in collaboration with SGCA's Project & Operations Manager and Activities Co-ordinator

The administrative workload associated with operating the Forum has increased significantly, reflecting the growing engagement and complexity of our activities.

#### Refurbishment Programme

Progress on the refurbishment programme has been measured due to the challenging fundraising environment. Throughout 2024-25, we successfully raised funding towards completing the Stage 8 renovation programme (Fell View, Birch, and Chestnut cottages) and generated essential funding for core operational costs.

Staff, residents, and families have been integral to all refurbishment consultations. Personalisation of rooms, communal areas, and outdoor spaces has been undertaken to ensure each resident's home reflects their individual preferences and needs.

The properties included in Stage 8 require urgent attention, as in their current state they would fail to meet Care Quality Commission (CQC) standards and Housing Health and Safety Rating System requirements. Our modernisation plans will bring these properties up to required standards through:

- Increased bedroom sizes with en-suite bath and shower facilities
- Updated windows and escape/safety doors
- Upgraded heating and electrical systems

#### Activities Programme

Our new Activities Co-ordinator, Elysia Lewis, has become an integral part of Stanley Grange life. Funded by the National Lottery from 2021 until 2026, Elysia's role has enabled us to deliver an extensive range of activities across multiple settings:

- Within residents' living spaces
- Using our community hall and kitchen facilities
- Throughout our grounds and gardens
- At external venues, attractions, and outdoor spaces

The external activities have been particularly vital in strengthening our connections within the local community. We have built a strong partnership with the local foodbank, making several substantial food donations throughout the year.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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**Core Activity Programme:** Our weekly schedule now includes a robust programme of regular activities that engage a significant proportion of our residents:

- Karaoke and Music sessions
- Bowling and Swimming
- Walking and Cycling groups
- Choir and Chair-based Exercises
- Pamper Days and Arts & Crafts
- Disco evenings and Bingo
- Singing Superstar and Musicality sessions

**Special Events:** Throughout the year, we successfully delivered numerous special events including:

- Rave Night with themed entertainment
- Halloween Party with costume competition, buffet, and prizes
- Remembrance Event featuring D-Day Dollies performance
- Christmas Party and Christmas Dinner
- Community food drive for Blackburn Foodbank (exceptional response from residents, families, and staff)

#### **Plant Centre Development**

Thanks to a generous legacy donation from the Spencer-Palmer family, we completed comprehensive renovations to our plant centre. The project included:

- Upgrades to activity facilities
- Additional workspace
- Replacement of the outside paving area
- New fencing and gates
- Renewed car park area creating a more inviting and safer space for visitors

The plant centre has flourished following these improvements, with an additional staff member making a significant positive impact. The facility is generating increased community engagement and modest income while providing meaningful work placement opportunities for residents.

#### **Strategic Partnerships**

##### **Care Provider Relationship**

Future Directions CIC continues to be our care provider partner, delivering high-quality supported living and residential care services to residents. The service level agreement between SGCA and Future Directions will be reviewed during 2025-26 to ensure it continues to meet the evolving needs of residents and the organisation.

##### **Housing Association Partnership**

Significant progress has been made in securing a housing association partner for our supported living residents

This partnership will represent an important strategic development that will provide additional support and expertise in managing our supported living portfolio while ensuring long-term sustainability and compliance with regulatory requirements.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Priorities for 2025-26

##### National Lottery Funding Application

A critical priority for the coming year is submitting a new three-year funding application to the National Lottery to continue the exceptional work of our Activities Co-ordinator. The current funding concludes in April 2026. Prior to developing the application, we will undertake comprehensive consultations with:

- Residents at Stanley Grange
- Family and Friends Forum members
- Future Directions CIC staff and management

This consultation process is essential to ensure the application reflects the genuine needs and aspirations of our community.

##### Complete Stage 8 Refurbishments

We are committed to completing renovations of Fell View, Birch, and Chestnut cottages. These properties urgently require modernisation to meet CQC and Housing Health and Safety Rating System standards. The work represents a significant investment in the quality of life and safety of our residents.

##### Service Level Agreement Review

We will undertake a comprehensive review of our service level agreement with Future Directions CIC to ensure it continues to serve the best interests of residents and supports effective partnership working.

##### Trustee Board Development

Recognising the importance of strong governance, we are actively seeking new trustees to join our board. Fresh perspectives and additional expertise will strengthen our capacity to support the future of Stanley Grange Community Association and deliver our strategic objectives.

##### Community Hall Development

Plans are underway to enhance our community hall by creating defined spaces:

- A games and activities area featuring equipment such as pool tables
- A library and quiet relaxation space with comfortable seating

These developments will be subject to resident consultation to ensure they meet community needs and preferences.

##### Fundraising and Future Sustainability

The fundraising landscape has become increasingly competitive in recent years. 2024-25 has proved particularly challenging.

This trend requires strategic attention. We will review our fundraising model in December 2025 to determine the optimal approach for future sustainability.

Despite these challenges, we remain committed to securing the resources necessary to continue improving facilities and services for our residents while maintaining financial prudence and building appropriate reserves.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial Overview 2024-25

The financial year ending 31st March 2025 demonstrated the charity's continued financial resilience despite a challenging fundraising environment.

#### Key Financial Highlights:

- **Total Income:** £385,289 (2024: £437,684)
- **Total Expenditure:** £267,152 (2024: £215,819)
- **Net Income:** £118,137 (2024: £221,865)
- **Total Net Assets:** £2,404,179 (2024: £2,286,042)
- **Cash at Bank:** £239,864 (2024: £323,288)

#### Income Sources:

- Donations and Legacies: £233,704 (including significant grants from Garfield Weston Foundation £30,000, Edward Gostling Foundation £25,000, and various other trusts)
- Provision of Accommodation and Supported Work Placements: £146,291
- Investment Income: £5,294

**Capital Investment:** During the year, we invested £171,826 in tangible fixed assets, bringing our total property and equipment value to £3,035,940. This substantial investment reflects our ongoing commitment to providing high-quality accommodation and facilities for our residents.

#### Reserve Position:

- Unrestricted Funds (General): £2,172,462
- Unrestricted Funds (Designated): £100,000 (ringfenced for ongoing refurbishment works)
- Restricted Funds: £131,717

It should be noted that while our general funds appear substantial, they are largely represented by fixed assets rather than liquid funds. Our unrestricted cash balance at year-end was £108,147, of which £100,000 relates to designated funds, leaving free cash reserves of £8,147.

#### Investment performance

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

#### Reserves policy

The Trustees aim to maintain a level of reserves that would enable the charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that 3 months' worth of costs will be sufficient as a short-term reserves target. Including loan interest repayments this equates to approximately £44,000. The five year goal is to increase this to six month's worth of expenditure.

The Charity had general funds at the end of the year of £2,172,462 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £108,147. £100,000 of this balance relates to Designated Funds, leaving free cash of £8,147. This amount is equivalent to 0 months unrestricted charitable expenses.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.



# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Risk Management

The Trustees accept responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring that major risks to which the charity is exposed are identified, reviewed, and appropriately managed. We undertake an annual risk review as part of our business planning process.

#### Principal Risks Identified for 2025-26:

1. **Funding Risk:** Failure to secure funding for projected renovation plans
2. **Partnership Risk:** Failure to secure a housing partner to support supported living residents (significantly mitigated through Oak Housing partnership)
3. **Financial Sustainability Risk:** Inability of the organization to meet its chargeable rates
4. **Performance Risk:** Poor performance and partner dissatisfaction with quality of delivery
5. **Contractual Risk:** Loss of care provider contracts
6. **Economic Risk:** Impact of the cost-of-living crisis on operational costs and resident welfare

We maintain robust systems to monitor and mitigate these risks, with regular trustee review and appropriate contingency planning.

### Structure, governance and management

The charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Riding

Mrs J M Dagnall

Mrs M W O'Toole

(Resigned 22 June 2024)

Mrs E Porter

Mr J Leng

Mr A Duerden

Mr D Bell

Mr R Lee

Mr M Keighley

Dr M Wilson

The Trustees together with the Operations Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Acknowledgments

On behalf of the Board of Trustees, I extend sincere thanks to:

- Our residents, who make Stanley Grange the vibrant community it is
- The Family and Friends Forum for their unwavering dedication and support
- Future Directions CIC staff for their compassionate care and professionalism
- Joy Spencer-Palmer and her family for her generous legacy donation
- All volunteers, donors, and supporters who contribute to Stanley Grange's success
- My fellow Trustees for their time, expertise, and dedication to our mission

### Looking Forward

As we enter 2025-26, Stanley Grange Community Association remains committed to our core mission: providing a home for life where residents can flourish, participate fully in their community, and live with dignity, choice, and independence.

The challenges we face, particularly in fundraising and maintaining aging infrastructure, are significant but not insurmountable. With continued partnership working, prudent financial management, and the unwavering support of our community, we will continue to provide exemplary care and support for adults with learning disabilities.

I am privileged to serve as Chair during this important phase of our development and look forward to the year ahead with confidence and optimism.

The trustees' report was approved by the Board of Trustees.

*KL Riding*

Mrs K Riding  
**Trustee**

15 December 2025

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF STANLEY GRANGE COMMUNITY ASSOCIATION CIO

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I report to the trustees on my examination of the financial statements of Stanley Grange Community Association CIO (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Champion TLL Limited**

P Bell ACCA  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN  
15 December 2025

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

| Current financial year                |       | Unrestricted funds<br>general<br>2025<br>£ | Unrestricted funds<br>designated<br>2025<br>£ | Restricted funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---------------------------------------|-------|--|---|-------------------------------|--------------------|--------------------|
|                                       | Notes |  |   |                               |                    |                    |
| <b>Income and endowments from:</b>    |       |  |   |                               |                    |                    |
| Donations and legacies                | 3     | 49,456                                     | -   | 184,248                       | 233,704            | 287,250            |
| Investments                           | 4     | 5,294                                      | -   | -                             | 5,294              | 4,034              |
| Other income                          | 5     | 146,291                                    | -   | -                             | 146,291            | 146,400            |
| <b>Total income</b>                   |       | <u>201,041</u>                             | <u>-</u>                                      | <u>184,248</u>                | <u>385,289</u>     | <u>437,684</u>     |
| <b>Expenditure on:</b>                |       |  |   |                               |                    |                    |
| Raising funds                         | 6     | 21,802                                     | -   | -                             | 21,802             | 21,822             |
| Charitable activities                 | 7     | 196,913                                    | -   | 48,437                        | 245,350            | 193,997            |
| <b>Total expenditure</b>              |       | <u>218,715</u>                             | <u>-</u>                                      | <u>48,437</u>                 | <u>267,152</u>     | <u>215,819</u>     |
| <b>Net income/(expenditure)</b>       |       | (17,674)                                   | -   | 135,811                       | 118,137            | 221,865            |
| Transfers between funds               |       | 171,826                                    | -   | (171,826)                     | -                  | -                  |
| <b>Net movement in funds</b>          | 9     | 154,152                                    | -   | (36,015)                      | 118,137            | 221,865            |
| <b>Reconciliation of funds:</b>       |       |  |   |                               |                    |                    |
| Fund balances at 1 April 2024         |       | 2,018,310                                  | 100,000                                       | 167,732                       | 2,286,042          | 2,064,177          |
| <b>Fund balances at 31 March 2025</b> |       | <u>2,172,462</u>                           | <u>100,000</u>                                | <u>131,717</u>                | <u>2,404,179</u>   | <u>2,286,042</u>   |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

| Prior financial year                  |       | Unrestricted<br>funds<br>general<br>2024<br>£ | Unrestricted<br>funds<br>designated<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------------------------|-------|---|--|----------------------------------|--------------------|
|                                       | Notes |   |  |                                  |                    |
| <b>Income and endowments from:</b>    |       |   |  |                                  |                    |
| Donations and legacies                | 3     | 54,510  | -  | 232,740                          | 287,250            |
| Investments                           | 4     | 4,034   | -  | -                                | 4,034              |
| Other income                          | 5     | 146,400                                       | -  | -                                | 146,400            |
| <b>Total income</b>                   |       | <u>204,944</u>                                | <u>-</u>   | <u>232,740</u>                   | <u>437,684</u>     |
| <b>Expenditure on:</b>                |       |   |  |                                  |                    |
| Raising funds                         | 6     | 21,822  | -  | -                                | 21,822             |
| Charitable activities                 | 7     | 154,745                                       | -  | 39,252                           | 193,997            |
| <b>Total expenditure</b>              |       | <u>176,567</u>                                | <u>-</u>   | <u>39,252</u>                    | <u>215,819</u>     |
| <b>Net income</b>                     |       | 28,377  | -  | 193,488                          | 221,865            |
| Transfers between funds               |       | 206,550                                       | (60,523)   | (146,027)                        | -                  |
| <b>Net movement in funds</b>          | 9     | 234,927                                       | (60,523)   | 47,461                           | 221,865            |
| <b>Reconciliation of funds:</b>       |       |   |  |                                  |                    |
| Fund balances at 1 April 2023         |       | 1,783,383                                     | 160,523  | 120,271                          | 2,064,177          |
| <b>Fund balances at 31 March 2024</b> |       | <u>2,018,310</u>                              | <u>100,000</u>                                   | <u>167,732</u>                   | <u>2,286,042</u>   |

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## BALANCE SHEET

AS AT 31 MARCH 2025

|  | Notes | 2025<br>£ | £         | 2024<br>£ | £         |
|--|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>  |       |           |           |           |           |
| Tangible assets  | 13    |           | 3,035,940 |           | 2,911,823 |
| <b>Current assets</b>  |       |           |           |           |           |
| Cash at bank and in hand                                       |       | 239,864   |           | 323,288   |           |
| <b>Creditors: amounts falling due within one year</b>          | 15    | (92,137)  |           | (94,367)  |           |
| <b>Net current assets</b>                                      |       |           | 147,727   |           | 228,921   |
| <b>Total assets less current liabilities</b>                   |       |           | 3,183,667 |           | 3,140,744 |
| <b>Creditors: amounts falling due after more than one year</b> | 16    |           | (779,488) |           | (854,702) |
| <b>Net assets</b>  |       |           | 2,404,179 |           | 2,286,042 |
| <b>The funds of the charity</b>                                |       |           |           |           |           |
| Restricted income funds  | 17    |           | 131,717   |           | 167,732   |
| Unrestricted funds - general                                   | 19    |           | 2,172,462 |           | 2,018,310 |
| Unrestricted funds - designated                                | 18    |           | 100,000   |           | 100,000   |
|  |       |           | 2,404,179 |           | 2,286,042 |

The Charity had general funds at the end of the year of £2,172,463 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £108,147. £100,000 of this balance relates to Designated Funds, leaving free cash of £8,147. This amount is equivalent to 0 months unrestricted charitable expenses.

The financial statements were approved by the trustees on 15 December 2025

*Roger Lee*

Mr R Lee  
Trustee

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Stanley Grange Community Association CIO is a Charitable Incorporated Organisation.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |             |
|--------------------|-------------|
| Freehold property  | 2% on cost  |
| Computer equipment | 33% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Taxation

The charity is exempt from tax on its charitable activities.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 9,956                              | -                                | 9,956              | 9,510                              | -                                | 9,510              |
| Grants              | 39,500                             | 184,248                          | 223,748            | 45,000                             | 232,740                          | 277,740            |
|                     | <u>49,456</u>                      | <u>184,248</u>                   | <u>233,704</u>     | <u>54,510</u>                      | <u>232,740</u>                   | <u>287,250</u>     |

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

(Continued)

|                                   | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|-----------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Grants</b>                     |                                    |                                  |                    |                                    |                                  |                    |
| Oliver Ford                       | -                                  | -                                | -                  | -                                  | 10,000                           | 10,000             |
| The Lottery Fund                  | -                                  | 52,748                           | 52,748             | -                                  | 31,940                           | 31,940             |
| The Edward Gostling<br>Foundation | -                                  | -                                | -                  | 25,000                             | -                                | 25,000             |
| Cotton Industry War<br>Memorial   | -                                  | -                                | -                  | -                                  | 20,000                           | 20,000             |
| Wills Charitable Trust            | -                                  | -                                | -                  | -                                  | 91,000                           | 91,000             |
| Bailey Thomas                     | -                                  | -                                | -                  | 15,000                             | -                                | 15,000             |
| Garfield Weston                   | 30,000                             | -                                | 30,000             | -                                  | -                                | -                  |
| Groundworks                       | -                                  | 1,500                            | 1,500              | -                                  | -                                | -                  |
| Foremans law                      | -                                  | 100,000                          | 100,000            | -                                  | 65,000                           | 65,000             |
| Plant centre                      | -                                  | 30,000                           | 30,000             | -                                  | 9,800                            | 9,800              |
| Other                             | 9,500                              | -                                | 9,500              | 5,000                              | 5,000                            | 10,000             |
|                                   | <u>39,500</u>                      | <u>184,248</u>                   | <u>223,748</u>     | <u>45,000</u>                      | <u>232,740</u>                   | <u>277,740</u>     |

### 4 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | <u>5,294</u>                       | <u>4,034</u>                       |

### 5 Other income

|   | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---|------------------------------------|------------------------------------|
| Provision of accomodation and supported work placements | <u>146,291</u>                     | <u>146,400</u>                     |

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on raising funds

|                                  | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|----------------------------------|------------------------------------|------------------------------------|
| <b>Fundraising and publicity</b> |                                    |                                    |
| Other fundraising costs          | 21,802                             | 21,822                             |

### 7 Expenditure on charitable activities

|   | Provision of<br>accommoda<br>tion and<br>supported<br>work<br>placements<br>2025<br>£ | Provision of<br>accommoda<br>tion and<br>supported<br>work<br>placements<br>2024<br>£ |
|---|---|---|
| <b>Direct costs</b>                                       |   |   |
| Depreciation and impairment                               | 47,709  | 44,272  |
| Charitable expenditure                                    | 104,330   | 78,965  |
| Repairs and renewals                                      | 31,628  | 3,760   |
| Insurance   | 11,023  | 11,231  |
| Printing and stationary                                   | -   | 100   |
| Transport costs   | 5,724   | 5,724   |
| Computer supplies   | 1,550   | 1,688   |
| Interest costs  | 36,240  | 39,544  |
| Professional fees   | 3,970   | 4,453   |
| Sundry costs  | 859   | 1,375   |
| Bank charges  | 91  | 136   |
|   | 243,124   | 191,248   |
| <b>Share of support and governance costs (see note 8)</b> |   |   |
| Governance  | 2,226   | 2,749   |
|   | 245,350   | 193,997   |
| <b>Analysis by fund</b>                                   |   |   |
| Unrestricted funds - general                              | 196,913   | 154,745   |
| Restricted funds  | 48,437  | 39,252  |
|   | 245,350   | 193,997   |

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 8 Support costs allocated to activities

|  | 2025<br>£ | 2024<br>£ |
|--|-----------|-----------|
| Governance costs   | 2,226     | 2,749     |
| <b>Analysed between:</b>                                 |           |           |
| Provision of accommodation and supported work placements | 2,226     | 2,749     |

### 9 Net movement in funds

|  | 2025<br>£ | 2024<br>£ |
|--|-----------|-----------|
| The net movement in funds is stated after charging/(crediting):                    |           |           |
| Fees payable for the independent examination of the charity's financial statements | -         | -         |
| Depreciation of owned tangible fixed assets  | 47,709    | 44,272    |

### 10 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year 31 March 2024.

### 11 Employees

The average monthly number of employees during the year was:

|       | 2025<br>Number | 2024<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Tangible fixed assets

|                                    | Freehold<br>property<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|------------------------------------|---------------------------|----------------------------|------------|
| <b>Cost</b>                        |                           |                            |            |
| At 1 April 2024                    | 3,213,612                 | 218                        | 3,213,830  |
| Additions                          | 171,826                   | -                          | 171,826    |
|                                    | <hr/>                     | <hr/>                      | <hr/>      |
| At 31 March 2025                   | 3,385,438                 | 218                        | 3,385,656  |
|                                    | <hr/>                     | <hr/>                      | <hr/>      |
| <b>Depreciation and impairment</b> |                           |                            |            |
| At 1 April 2024                    | 301,789                   | 218                        | 302,007    |
| Depreciation charged in the year   | 47,709                    | -                          | 47,709     |
|                                    | <hr/>                     | <hr/>                      | <hr/>      |
| At 31 March 2025                   | 349,498                   | 218                        | 349,716    |
|                                    | <hr/>                     | <hr/>                      | <hr/>      |
| <b>Carrying amount</b>             |                           |                            |            |
| At 31 March 2025                   | 3,035,940                 | -                          | 3,035,940  |
|                                    | <hr/>                     | <hr/>                      | <hr/>      |
| At 31 March 2024                   | 2,911,823                 | -                          | 2,911,823  |
|                                    | <hr/>                     | <hr/>                      | <hr/>      |

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2024 the charity had spent a further £1,613,612 on improvements to the property to date (in addition to the original building cost of £600,000).

#### 14 Loans and overdrafts

|   | 2025<br>£ | 2024<br>£ |
|---|-----------|-----------|
| Bank loans  | 854,702   | 936,753   |
|   | <hr/>     | <hr/>     |
| Payable within one year                                 | 75,214    | 82,051    |
| Payable after one year                                  | 779,488   | 854,702   |
|   | <hr/>     | <hr/>     |
| Amounts included above which fall due after five years: |           |           |
| Payable by instalments                                  | 410,256   | 533,334   |
|   | <hr/>     | <hr/>     |

The long-term loans are secured by a legal charge over the property.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Creditors: amounts falling due within one year

|                              | Notes | 2025<br>£     | 2024<br>£     |
|------------------------------|-------|---------------|---------------|
| Bank loans                   | 14    | 75,214        | 82,051        |
| Trade creditors              |       | 14,523        | 9,187         |
| Accruals and deferred income |       | 2,400         | 3,129         |
|                              |       | <u>92,137</u> | <u>94,367</u> |

#### 16 Creditors: amounts falling due after more than one year

|            | Notes | 2025<br>£      | 2024<br>£      |
|------------|-------|----------------|----------------|
| Bank loans | 14    | <u>779,488</u> | <u>854,702</u> |

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                  | At 1 April<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£   | At 31 March<br>2025<br>£ |
|------------------|-------------------------|----------------------------|----------------------------|------------------|--------------------------|
| Restricted Funds | (104,260)               | 184,248                    | (48,437)                   | (171,826)        | (140,275)                |
|                  | <u>271,992</u>          | <u>-</u>                   | <u>-</u>                   | <u>-</u>         | <u>271,992</u>           |
|                  | <u>167,732</u>          | <u>184,248</u>             | <u>(48,437)</u>            | <u>(171,826)</u> | <u>131,717</u>           |
| Previous year:   | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Transfers<br>£   | At 31 March<br>2024<br>£ |
| Restricted Funds | <u>120,271</u>          | <u>232,740</u>             | <u>(39,252)</u>            | <u>(146,027)</u> | <u>167,732</u>           |

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

|                       | At 1 April<br>2024<br>£          | Transfers<br>£         | At 31 March<br>2025<br>£          |
|-----------------------|----------------------------------|------------------------|-----------------------------------|
|                       | 100,000                          | -                      | 100,000                           |
| <b>Previous year:</b> | <b>At 1 April<br/>2023<br/>£</b> | <b>Transfers<br/>£</b> | <b>At 31 March<br/>2024<br/>£</b> |
|                       | 160,523                          | (60,523)               | 100,000                           |

### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1 April<br>2024<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | Transfers<br>£         | At 31 March<br>2025<br>£          |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------------|-----------------------------------|
| General funds         | 2,018,310                        | 201,041                             | (218,715)                           | 171,826                | 2,172,462                         |
| <b>Previous year:</b> | <b>At 1 April<br/>2023<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Transfers<br/>£</b> | <b>At 31 March<br/>2024<br/>£</b> |
| General funds         | 1,783,383                        | 204,944                             | (176,567)                           | 206,550                | 2,018,310                         |

### 20 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>general<br>2025<br>£ | Unrestricted<br>funds<br>designated<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ |
|------------------------------|---|--|----------------------------------|--------------------|
| <b>At 31 March 2025:</b>     |   |  |                                  |                    |
| Tangible assets              | 2,935,940                                     | 100,000  | -                                | 3,035,940          |
| Current assets/(liabilities) | 16,010  | -  | 131,717                          | 147,727            |
| Long term liabilities        | (779,488)                                     | -  | -                                | (779,488)          |
|                              | 2,172,462                                     | 100,000  | 131,717                          | 2,404,179          |

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Analysis of net assets between funds

(Continued)

|                              | Unrestricted<br>funds<br>general<br>2024<br>£ | Unrestricted<br>funds<br>designated<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|---|--|----------------------------------|--------------------|
| <b>At 31 March 2024:</b>     |   |  |                                  |                    |
| Tangible assets              | 2,811,823                                     | 100,000  | -                                | 2,911,823          |
| Current assets/(liabilities) | 61,189  | -  | 167,732                          | 228,921            |
| Long term liabilities        | (854,702)                                     | -  | -                                | (854,702)          |
|                              | <u>2,018,310</u>                              | <u>100,000</u>                                   | <u>167,732</u>                   | <u>2,286,042</u>   |

The designated fund of £100,000 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

There is a restricted balance of £25,175 from the National Lottery towards an activities co-ordinator.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

There is a restricted balance £139,028 received from various sources towards phases 4/5 of the development of the site including the Pendle and Weavers Cottages.

There is a restricted balance of £187 which has been funded from various sources for the provision of an outdoor gym.

Transfers between funds relate to the purchase of Fixed Assets which have been purchased in the year. This transfer shows that all restriction conditions have been met and that the assets are unrestricted.

### 21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).