



Stanley Grange Community Association Annual Report & Accounts 2022-2023

Working in partnership with



Introduction

At Stanley Grange our vision, working alongside our care provider and chosen partner, **Future Directions CIC** is to create a vibrant and life-fulfilling community for all residents.

Surrounded by acres of green space, Stanley Grange is nestled between Preston and Blackburn and is home to 43 adults with learning disabilities and complex needs aged between 22 and 74 years old.

What makes Stanley Grange unique is the intentional approach we take to supporting the needs of adults with learning disabilities. Our strong partnership with our care provider, Future Directions, and the person-centred approach we take to ensure all residents are actively participating in local communities, provides an example to others of how care models can be modernised, to achieve positive outcomes.

Stanley Grange provides residents with a range of housing choices which include; bungalows, houses, cottages and flats. Options for living include; supported living and residential living.

Some residents have lived at Stanley Grange for over 40 years, either in shared accommodation or in single-occupancy flats. Life at Stanley Grange is welcoming, safe and fun. Residents are surrounded by their friends and can pop into each others' houses as and when they want.

As well as being active members of the Stanley Grange community, residents also access local opportunities, visiting towns and villages nearby, participating in local clubs, and using amenities nearby. Stanley Grange neighbours talk with pride about their Stanley Grange.

Our Team



Andrea Morley is the Projects & Operations Manager, working on behalf of the Trustees of Stanley Grange Community Association. Her role includes business development, partnerships, fundraising and marketing.

Liam Pemberton is the Activities Coordinator, funded by The National Lottery Communities Fund.

Trustee Board

Karen Riding	Chair
Roger Lee	Treasurer
 John Leng	Property & Renovations
Jenny Dagnall	Grounds & Gardens
Mary O'Toole	Ask, Listen & Do
Eileen Porter	Friends & Family Forum
David Bell	Fundsourcing
Anthony Duerden	Partnerships & Finance
Mike Keighley	Partnerships & Social Enterprise



Karen Riding - Chair



What has funding helped us to do?

In the second year of our five-year grant from the National Lottery, the funding has been used to support the salary of an activities coordinator, Liam Pemberton. Liam is employed and managed by the Project Manager and trustees at Stanley Grange Community Association. Liam works in partnership with our care provider, Future Directions CIC.

In April 2022 Liam replaced the previous co-ordinator Kevin Phoenix who has taken up a full-time role with Future Directions to deliver activities across their managed sites throughout Greater Manchester & Lancashire.

Liam has been an ideal replacement due to his familiarity and experience of working with the people of Stanley Grange in his previous roles as a support worker and workshop facilitator over the proceeding 7 years.

In his role, Liam has been able to deliver a range of activities either in peoples' living spaces, using our community hall and kitchen, in the grounds and gardens and importantly outside of Stanley Grange in other venues, attractions and outdoors spaces. The activities Liam has delivered outside of Stanley Grange have been vital in rebuilding our connections with the local community and supporting our recovery from the covid 19 pandemic.





Core Activities and Community Engagement

Over the past year, we have built a strong programme of core activities which have engaged large numbers of our residents on a regular and ongoing basis. While we still offer a number of music based activities, we have diversified into other areas to offer more variety to people's lives. Our weekly programme is based around the following core activities.



Karaoke

This has been a staple at Stanley Grange for many years. There has always been strong engagement through singing.



Bowling

Since being added to the schedule in Summer 2022, bowling has proven to be very popular. Even amongst those who don't regularly attend organised activities



Swimming

Our swimmers enjoy the freedom and exercise of the pool. They have also taken part in a sponsored swim event



Walking

Walking provides many with an opportunity for low impact exercise and a chance for some fresh air



Music

Music making is a great way to facilitate self expression, especially for those who struggle to communicate in conventional ways



Craft

We are able to provide a craft specialist to deliver workshops on a weekly basis. Often making decorations for our events

We have build upon the great work started by Kevin & Harriet in 2020-21, and following the pandemic, we have been fortunate enough, with precautions, to open up all our available spaces and re engage with the community both at Stanley Grange and locally. We have facilitated engagement in a number of ways.



Children from a local school tending their allotment patch at Stanley Grange



Helping the food bank by maintaining their grounds

> Local School

We have engaged the local community through our allotment project. We are joined every Thursday by a local school who tend their plot and learn about life at Stanley Grange directly from our residents.

> Food Bank

We have also opened 2 allotment plots for use by **Blackburn Food bank**. Along side this, we are encouraging our residents to make contributions of food and hygiene products.

> Events

Our 2022 Easter Fair was held at a local community centre. We saw incredible engagement between the local community and the people we support.

> Shows

Working with a Blackburn based performance company, **GO on Tour**, we have hosted and performed shows at Blackburn Empire Theatre and Hoghton Village Hall

> Extra Trips

Through the year we have taken advantage of gaps in our activity schedule by taking trips out. These have sometimes been planned, such as our visit to The World of Beatrix Potter, attending local premiership Football matches or more impromptu like trips to the seaside.

> Other Activities

We have also been busy supplementing our schedule with one off and semi regular activities. We have tried Painting, Cookery, Chairobics and Multi Sports to name a few.

Art classes

Art has been an interesting way to allow people to express their creative talents. We have been able to fund a dedicated art tutor who teaches on-site every Friday. Our residents have the opportunity to learn new creative skills. The care staff have been able to take part with the person they support and continue arts with the resident outside of the class environment.



Chair based exercises

Chairobics has helped to stimulate body and mind. Chair based exercises have proven to reduce the risk of falls by improving posture and balance. Currently over 40% of residents living at Stanley Grange are over 60 years old. This class has been beneficial to them, and an important factor to their health & well-being



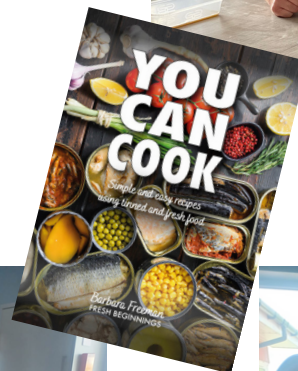
Cooking classes

The funding has also allowed us to fund a learning disability cooking advisor, Barbara Freeman from Fresh Beginnings CIC. Barbara has/is working with several LD groups across Lancashire & Cheshire.

Her cookery classes have taught us valuable life skills and advised us on the benefits of having a good nutritional diet and lifestyle.

Barbara have provided our residents and staff in each cottage with her own cookbook, full of simple and easy recipes using tinned and fresh food.

www.fresh-beginnings.co.uk



Special Events & Celebrations

Celebrating the creation of Stanley Grange Community Association is always a special event. Every October we celebrate our birthday, we were 7 in October 2022 and we combined it with Harvest Festival.

This event brings all our friends & families together and we invite the local community including our faith group leaders and Mayor to celebrate with us in our community hall and our green space.

The event starts with a welcome and a harvest service lead by the local faith leaders before we spend the afternoon singing 'Happy Birthday' and eating cake! The people we support at Stanley Grange are involved in organising this event, and it is important to us that they contribute towards the plans for the celebration.



Christmas

Christmas is always a special time of the year, with most residents leaving Stanley Grange over the festive period to celebrate with family. Not all residents are able to do this, so we always host a big Christmas event for everyone to enjoy with a special visit from Father Christmas himself. The National lottery funding has helped us to build on this event post covid and invite friends, family and the local community to join us. We have also been able to fund a gift from Santa to all residents.



Grounds & Gardening

In March 2023 we appeared on the Channel 4 TV series, Tool Club. We had applied in 2022 for the TV crew to convert some waste land near our plant centre and hoped that they would be able to transform this into an allotment area that can be used by residents and the local community to grow fresh produce.

The production company loved our interview and choose Stanley Grange to feature in the series. Since completion we have been using the allotment daily with a weekly visit from the local Primary school, St Joseph's where our residents have been teaching year 4 children to grow their own fruit & vegetables. The produce that we have grown has also been donated to the Food bank in Blackburn. The Tool Club series can be viewed via the link below:

<https://www.channel4.com/programmes/tool-club/on-demand/73595-001>



Property & Renovations

Update on the refurbishment work on Pendle & Weavers cottages

Our focus for 2022/23 was completing stage 7, Pendle and Weavers cottages. Now that all resident's space has been increased there are 11 residents in Pendle and Weavers. It has been possible for residents to move into an empty bedroom whilst their own flat has been refurbished. This has meant there has been no significant disruption to their daily lives.

Since work began the following has been completed:

- Weavers has had 5 flats renovated in total; all include ensembles being built instead of having communal shared bathrooms.
- Pendle has had 4 flats renovated in total; all include ensembles being built instead of having communal shared bathrooms.
- The upstairs flat in Weavers has been changed into an independent flat and includes a private kitchen and living area.
- The communal kitchens in both cottages have been refurbished

One special addition has been to install a personal front door for the residents whose flat faces on to the 'village' green. This gives individuals their own private entrance. Feedback from the residents living in Pendle and Weavers cottages, has been overwhelmingly positive.

Providing accommodation that is enhanced in terms of being self-contained gives people more dignity, respect, choice, independence and empowerment. All residents in Pendle and Weavers cottages have had an input into how they want their living space to be shaped, furnished and decorated. Here are some images of the work once completed:



Finances

SGCA Income	April 2022- March 2023	April 2021 - March 2022
Grants	£185,651	£141,250
Other Income	£167,673	£176,865
Bank Interest	£1,169	£182
Total Income	£354,493	£318,297

SGCA Expenditure	April 2022- March 2023	April 2021 - March 2022
Outgoing operating costs	£147,593	£155,007
Outgoing capital costs	£193,024	£178,864
Total Expenditure	£340,617	£333,871

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Charity registration number 1157872

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs K Riding
Mrs J M Dagnall
Mrs M W O'Toole
Mrs E Porter
Mr J Leng
Mr A Duerden
Mr D Bell
Mr R Lee
Mr M Keighley

Charity number

1157872

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

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STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Constitution dated 16th July 2014, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public Benefit Statement

The Trustees have considered the Charity Commission guidance regarding Public Benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

All Stanley Grange activities contribute to the achievement of our strategic aims & objectives and are undertaken to further our charitable purposes for the public benefit. We review our aims, objectives and activities each year in the annual general meeting. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are established to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

About Stanley Grange

Stanley Grange is home to 43 adults with learning disabilities and complex needs aged between 22 and 70 years old.

At Stanley Grange we take a unique intentional approach to supporting the needs of adults with learning disabilities. We focus on a person-centred approach to ensure all residents are actively participating in the local community, providing an example to others of how care models can be modernised, to achieve positive outcomes.

Stanley Grange provides residents with a range of housing choices which includes bungalows, houses, cottages and flats. Options for living include supported living and residential care. Some residents have lived at Stanley Grange for over 40 years, either in shared accommodations or in single-occupancy flats.

Life at Stanley Grange is welcoming, safe and fun. Residents are surrounded by their friends and can pop into each other's houses as and when they want. As well as being active members of the Stanley Grange community, residents also access local opportunities, visiting towns and villages nearby, participating in local clubs, and using amenities nearby.

I am immensely proud to be the chair of Stanley Grange Community Association. Our mission is to be a home for life, including where possible caring for people who have long term or terminal illnesses.

Significant Activities

Family and Friends Forum

We believe our Forum is unique nationally as a family led organisation alongside another unique organisation, Stanley Grange Community Association.

Our forum members faced the most unprecedented challenges to operate throughout the Covid years, however despite the challenges they started 2022 with a fresh look and continued to deliver great experiences for the people who live and work at Stanley Grange.

We have achieved this through the longstanding forum culture, which recognises that what we do is for all residents at Stanley Grange, whether their families are able to actively engage with the Forum or not.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

This year we have:

- Held 5 meetings, in person with 3 additional fundraising related meetings conducted online, The Meetings have involved significant associated admin work, with reports, minutes and notes distributed in a timely manner.
- Acted as the main channel for email communications to families for both SGCA and FD, distributing information to families including activities and events updates and ensuring families were kept up to date. There continues to be significant increases in the admin task of operating the forum.
- Supporting the Forum fundraisers in their activities
- Supporting SGCA's public facing communications on social media by actively following and sharing
- Supporting in any way possible the activities at Stanley Grange, including communicating these to families, keeping in touch with community links and supporting the Activities Co-ordinator with introductions and provision of materials and equipment.
- Followed up requests and concerns raised by family members in our meetings, initiating the 'Ask Listen Do' campaign.
- Initiating an ongoing review of Forum activity and function, for its membership, with SGCA's Project & Operations Manager, Andrea Morley and Activities Co-ordinator, Liam Pemberton.

Trustees:

In addition to the valuable work undertaken by the Family and Friends Forum the trustees have been involved in several projects.

Fundraising and fund sourcing has continued throughout the year with a dedicated fund sourcing sub-group, including trustee, David Bell, family member, Marie Wilson and Project Manager, Andrea Morley. This group has worked in Partnership with John Harris from Money Tree Fundraising and through their hard work and dedication have raised £185,651. Most of this money is restricted for our comprehensive refurbishment programme, however £37,000 has been pledged to support the day to day running costs of Stanley Grange.

The refurbishment programme has been slow due to material costs raising and the need to further fundraise to complete the renovations. Throughout 2022/23 we have successfully raised £148,651 towards completing stage 7 of our 12-stage renovation programme.

In May 2022, we were chosen to work in conjunction with Channel 4 to complete an allotment project at Stanley Grange which would provide residents and the local community with allotment facilities. The project featured on the channel 4 series, Tool Club and was aired in March 2023.

Staff, residents and families have been part of the refurbishment consultation progress. This process is ongoing. Personalisation of rooms, communal areas and outdoor spaces.

A complete refurbishment of Pendle & Weavers cottage started with completion planned for December 2023. This includes new accessible bedrooms with ensembles for 10 residents and renovations made to staff sleeping areas.

Stanley Grange is lucky to have extensive gardens. And this year saw the introduction of a seven-piece outdoor gym and crazy golf course built.

Our activities co-ordinator has been an important part of Stanley Grange this year. Liam has been an ideal replacement for Kevin due to his familiarity and experience of working with the people of Stanley Grange in his previous roles as a support worker and workshop facilitator over the proceeding 7 years.

In his role, Liam has been able to deliver a range of activities either in peoples' living spaces, using our community hall and kitchen, in the grounds and gardens and importantly outside of Stanley Grange in other venues, attractions and outdoors spaces. The activities he has delivered outside of Stanley Grange has been vital in rebuilding our connections with the local community and supporting our recovery from the covid 19 pandemic.

Over the past year, we have built a strong programme of core activities which have engaged a strong section of our residents on a regular and ongoing basis, they include, Karaoke, bowling, swimming, walking, Music and crafts.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Priorities 2023/2024

With an ambitious 12 stage refurbishment, modernisation and renewal programme, Stanley Grange trustees and volunteers are committed to raising the funds needed to upgrade accommodation, refurbish buildings and bring a vibrant and engaging activities programme to the Stanley Grange community.

Over the next 12 months, we aim to complete stage 7 of the renovation programme and start phase 8.

Phase 7 involves the renovation of Pendle and Weavers cottages, as currently both homes lack the facilities, we expect modern accommodation to have. The properties in their current state would fail to meet the standards of the Care Quality Commission (CQC) and the Housing Health and Safety Rating System requirements for landlords. The modernisation plans will bring the properties up to these standards.

Renovations will see us increase the bedroom sizes and install en-suite bath and shower room facilities. We will also be updating the windows and escape/safety doors, as well as upgrading the heating and electrical systems.

Phase 8 will start early 2024 and will see the refurbishment of homes in Birch and Chestnut Cottages and a small extension in Fellview to upgrade a flat in there.

We will also review the service level agreement we hold with our care provider, Future Directions and look to secure a housing association partner for the supported living residents.

Achievements and performance

Financial review

Investment performance

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

Reserves policy

The Trustees aim to maintain a level of reserves that would enable the charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that 3 months' worth of costs will be sufficient as a short-term reserves target. Including loan interest repayments this equates to approximately £44,000. The five year goal is to increase this to six month's worth of expenditure.

The Charity had general funds at the end of the year of £1,783,383 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £154,672. All of this balance relates to Designated Funds of £160,523. Designated funds will only be spent as and when funds are available over and above the day-to-day running costs of the Charity.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Risk Management

The trustees accept it's their responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them. SGCA undertakes an annual review of risk, the principal risks identified during the business planning process for the forthcoming year are:

- Impact of COVID-19 on ability to deliver programmes and to ensure beneficiary health & safety.
- Failure to secure funding for the projected renovation plans
- Inability of the organisation to meet its chargeable rates.
- Poor performance and partner dissatisfaction with the quality of delivery
- Loss of care provider contracts
- Impact of the cost-of-living crisis

Structure, governance and management

The charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Riding
Mrs J M Dagnall
Mrs M W O'Toole
Mrs E Porter
Mr J Leng
Mr A Duerden
Mr D Bell
Mr R Lee
Mr M Keighley

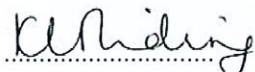
The Trustees together with the Operations Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

The trustees' report was approved by the Board of Trustees.



Mrs K Riding
Trustee

Date: 30/12/23

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STANLEY GRANGE COMMUNITY ASSOCIATION CIO

I report to the trustees on my examination of the financial statements of Stanley Grange Community Association CIO (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 02/01/24

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	44,818	-	155,651	200,469	148,750
Investments	4	1,169	-	-	1,169	182
Other income	5	152,855	-	-	152,855	169,294
Total income		198,842	-	155,651	354,493	318,226
<u>Expenditure on:</u>						
Raising funds	6	861	-	-	861	-
Charitable activities	7	178,984	-	25,269	204,253	193,656
Total expenditure		179,845	-	25,269	205,114	193,656
Net incoming resources before transfers		18,997	-	130,382	149,379	124,570
Gross transfers between funds		135,639	(14,477)	(121,162)	-	-
Net income for the year/ Net movement in funds		154,636	(14,477)	9,220	149,379	124,570
Fund balances at 1 April 2022		1,628,747	175,000	111,051	1,914,798	1,790,228
Fund balances at 31 March 2023		1,783,383	160,523	120,271	2,064,177	1,914,798

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	7,500	-	141,250	148,750
Investments	4	182	-	-	182
Other income	5	169,294	-	-	169,294
Total income		176,976	-	141,250	318,226
<u>Expenditure on:</u>					
Charitable activities	7	167,611	-	26,045	193,656
Total expenditure		167,611	-	26,045	193,656
Net incoming resources before transfers		9,365	-	115,205	124,570
Gross transfers between funds		128,487	-	(128,487)	-
Net income for the year/ Net movement in funds		137,852	-	(13,282)	124,570
Fund balances at 1 April 2021		1,490,895	175,000	124,333	1,790,228
Fund balances at 31 March 2022		1,628,747	175,000	111,051	1,914,798

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

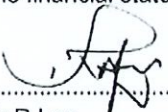
BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		2,810,068		2,714,233
Current assets					
Debtors	13	9,521		9,017	
Cash at bank and in hand		275,443		306,060	
		<u>284,964</u>		<u>315,077</u>	
Creditors: amounts falling due within one year	15	<u>(94,102)</u>		<u>(95,708)</u>	
Net current assets			190,862		219,369
Total assets less current liabilities			3,000,930		2,933,602
Creditors: amounts falling due after more than one year	16		(936,753)		(1,018,804)
Net assets			<u>2,064,177</u>		<u>1,914,798</u>
Income funds					
Restricted funds	17		120,271		111,051
Unrestricted funds - designated			160,523		175,000
Unrestricted funds - general			1,783,383		1,628,747
			<u>2,064,177</u>		<u>1,914,798</u>

The Charity had general funds at the end of the year of £1,783,383 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £155,172. All of this balance relates to Designated Funds of £160,523. Designated funds will only be spent as and when funds are available over and above the day-to-day running costs of the Charity.

The financial statements were approved by the Trustees on 30/12/23



 Mr R Lee
 Trustee

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Stanley Grange Community Association CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	14,818	-	14,818	7,500	-	7,500
Grants	30,000	155,651	185,651	-	141,250	141,250
	<u>44,818</u>	<u>155,651</u>	<u>200,469</u>	<u>7,500</u>	<u>141,250</u>	<u>148,750</u>
Grants receivable for core activities						
The Lottery Fund	-	41,156	41,156	-	40,400	40,400
Garfield Weston	30,000	-	30,000	-	-	-
Will Charity	-	-	-	-	30,000	30,000
Bailey Thomas	-	-	-	-	20,000	20,000
Wolfson	-	-	-	-	45,000	45,000
Clothworkers	-	80,000	80,000	-	-	-
Albert Hunt	-	25,000	25,000	-	-	-
Other	-	9,495	9,495	-	5,850	5,850
	<u>30,000</u>	<u>155,651</u>	<u>185,651</u>	<u>-</u>	<u>141,250</u>	<u>141,250</u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	1,169	182

5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Provision of accommodation and supported work placements	152,855	169,294

6 Raising funds

	Unrestricted funds general 2023 £	Total 2022 £
Fundraising and publicity		
Other fundraising costs	861	-
	861	-

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Provision of accommodation and supported work placements 2023 £	Provision of accommodation and supported work placements 2022 £
Depreciation and impairment	41,352	38,734
Charitable expenditure	57,757	47,301
Repairs and renewals	17,227	3,657
Insurance	10,923	10,243
Printing and stationery	17	70
Transport costs	6,002	5,955
Website	569	7,667
Interest costs	42,576	45,858
Professional fees	21,095	24,494
Sundry costs	4,181	3,466
Bank charges	101	79
	<u>201,800</u>	<u>187,524</u>
Share of governance costs (see note 8)	2,453	6,132
	<u>204,253</u>	<u>193,656</u>
Analysis by fund		
Unrestricted funds - general	178,984	167,611
Restricted funds	25,269	26,045
	<u>204,253</u>	<u>193,656</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	2,453	2,453	2,562
Legal and professional	-	-	-	3,570
	<u>-</u>	<u>2,453</u>	<u>2,453</u>	<u>6,132</u>
Analysed between Charitable activities	-	2,453	2,453	6,132
	<u>-</u>	<u>2,453</u>	<u>2,453</u>	<u>6,132</u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year 31 March 2022.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost			
At 1 April 2022	2,930,398	218	2,930,616
Additions	137,187	-	137,187
At 31 March 2023	3,067,585	218	3,067,803
Depreciation and impairment			
At 1 April 2022	216,165	218	216,383
Depreciation charged in the year	41,352	-	41,352
At 31 March 2023	257,517	218	257,735
Carrying amount			
At 31 March 2023	2,810,068	-	2,810,068
At 31 March 2022	2,714,233	-	2,714,233

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2023 the charity had spent a further £1,467,585 on improvements to the property to date (in addition to the original building cost of £600,000).

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1	-
Prepayments and accrued income	9,520	9,017
	<u>9,521</u>	<u>9,017</u>

14 Loans and overdrafts

	2023 £	2022 £
Bank loans	<u>1,018,804</u>	<u>1,100,855</u>
Payable within one year	82,051	82,051
Payable after one year	<u>936,753</u>	<u>1,018,804</u>

Amounts included above which fall due after five years:

Payable by instalments	<u>608,548</u>	<u>690,599</u>
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The long-term loans are secured by a legal charge over the property.

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	14	82,051	82,051
Trade creditors		9,676	11,515
Accruals and deferred income		2,375	2,142
		<u>94,102</u>	<u>95,708</u>

16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	14	<u>936,753</u>	<u>1,018,804</u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Transfers	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £			
Restricted Funds	124,333	141,250	(26,045)		111,051	155,651	(25,269)		(121,162)	120,271

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Tangible assets	2,649,545	160,523	-	2,810,068	2,714,233	-	2,714,233
Current assets/(liabilities)	70,591	-	120,271	190,862	(66,682)	111,051	219,369
Long term liabilities	(936,753)	-	-	(936,753)	(1,018,804)	-	(1,018,804)
	<u>1,783,383</u>	<u>160,523</u>	<u>120,271</u>	<u>2,064,177</u>	<u>1,628,747</u>	<u>111,051</u>	<u>1,914,798</u>

The designated fund of £160,523 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

There is a restricted balance of £22,687 from the National Lottery towards an activities co-ordinator.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

There is a restricted balance £94,055 received from various sources towards phases 4/5 of the development of the site including the Pendle and Weavers Cottages.

There is a restricted balance of £187 which has been funded from various sources for the provision of an outdoor gym.

Transfers between funds relate to the purchase of Fixed Assets which have been purchased in the year. This transfer shows that all restriction conditions have been met and that the assets are unrestricted.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Charity registration number 1157872

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs K Riding
Mrs J M Dagnall
Mrs M W O'Toole
Mrs E Porter
Mr J Leng
Mr A Duerden
Mr D Bell
Mr R Lee
Mr M Keighley

Charity number

1157872

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

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STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Constitution dated 16th July 2014, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Public Benefit Statement

The Trustees have considered the Charity Commission guidance regarding Public Benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

All Stanley Grange activities contribute to the achievement of our strategic aims & objectives and are undertaken to further our charitable purposes for the public benefit. We review our aims, objectives and activities each year in the annual general meeting. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are established to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

About Stanley Grange

Stanley Grange is home to 43 adults with learning disabilities and complex needs aged between 22 and 70 years old.

At Stanley Grange we take a unique intentional approach to supporting the needs of adults with learning disabilities. We focus on a person-centred approach to ensure all residents are actively participating in the local community, providing an example to others of how care models can be modernised, to achieve positive outcomes.

Stanley Grange provides residents with a range of housing choices which includes bungalows, houses, cottages and flats. Options for living include supported living and residential care. Some residents have lived at Stanley Grange for over 40 years, either in shared accommodations or in single-occupancy flats.

Life at Stanley Grange is welcoming, safe and fun. Residents are surrounded by their friends and can pop into each other's houses as and when they want. As well as being active members of the Stanley Grange community, residents also access local opportunities, visiting towns and villages nearby, participating in local clubs, and using amenities nearby.

I am immensely proud to be the chair of Stanley Grange Community Association. Our mission is to be a home for life, including where possible caring for people who have long term or terminal illnesses.

Significant Activities

Family and Friends Forum

We believe our Forum is unique nationally as a family led organisation alongside another unique organisation, Stanley Grange Community Association.

Our forum members faced the most unprecedented challenges to operate throughout the Covid years, however despite the challenges they started 2022 with a fresh look and continued to deliver great experiences for the people who live and work at Stanley Grange.

We have achieved this through the longstanding forum culture, which recognises that what we do is for all residents at Stanley Grange, whether their families are able to actively engage with the Forum or not.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

This year we have:

- Held 5 meetings, in person with 3 additional fundraising related meetings conducted online, The Meetings have involved significant associated admin work, with reports, minutes and notes distributed in a timely manner.
- Acted as the main channel for email communications to families for both SGCA and FD, distributing information to families including activities and events updates and ensuring families were kept up to date. There continues to be significant increases in the admin task of operating the forum.
- Supporting the Forum fundraisers in their activities
- Supporting SGCA's public facing communications on social media by actively following and sharing
- Supporting in any way possible the activities at Stanley Grange, including communicating these to families, keeping in touch with community links and supporting the Activities Co-ordinator with introductions and provision of materials and equipment.
- Followed up requests and concerns raised by family members in our meetings, initiating the 'Ask Listen Do' campaign.
- Initiating an ongoing review of Forum activity and function, for its membership, with SGCA's Project & Operations Manager, Andrea Morley and Activities Co-ordinator, Liam Pemberton.

Trustees:

In addition to the valuable work undertaken by the Family and Friends Forum the trustees have been involved in several projects.

Fundraising and fund sourcing has continued throughout the year with a dedicated fund sourcing sub-group, including trustee, David Bell, family member, Marie Wilson and Project Manager, Andrea Morley. This group has worked in Partnership with John Harris from Money Tree Fundraising and through their hard work and dedication have raised £185,651. Most of this money is restricted for our comprehensive refurbishment programme, however £37,000 has been pledged to support the day to day running costs of Stanley Grange.

The refurbishment programme has been slow due to material costs raising and the need to further fundraise to complete the renovations. Throughout 2022/23 we have successfully raised £148,651 towards completing stage 7 of our 12-stage renovation programme.

In May 2022, we were chosen to work in conjunction with Channel 4 to complete an allotment project at Stanley Grange which would provide residents and the local community with allotment facilities. The project featured on the channel 4 series, Tool Club and was aired in March 2023.

Staff, residents and families have been part of the refurbishment consultation progress. This process is ongoing. Personalisation of rooms, communal areas and outdoor spaces.

A complete refurbishment of Pendle & Weavers cottage started with completion planned for December 2023. This includes new accessible bedrooms with ensembles for 10 residents and renovations made to staff sleeping areas.

Stanley Grange is lucky to have extensive gardens. And this year saw the introduction of a seven-piece outdoor gym and crazy golf course built.

Our activities co-ordinator has been an important part of Stanley Grange this year. Liam has been an ideal replacement for Kevin due to his familiarity and experience of working with the people of Stanley Grange in his previous roles as a support worker and workshop facilitator over the proceeding 7 years.

In his role, Liam has been able to deliver a range of activities either in peoples' living spaces, using our community hall and kitchen, in the grounds and gardens and importantly outside of Stanley Grange in other venues, attractions and outdoors spaces. The activities he has delivered outside of Stanley Grange has been vital in rebuilding our connections with the local community and supporting our recovery from the covid 19 pandemic.

Over the past year, we have built a strong programme of core activities which have engaged a strong section of our residents on a regular and ongoing basis, they include, Karaoke, bowling, swimming, walking, Music and crafts.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Priorities 2023/2024

With an ambitious 12 stage refurbishment, modernisation and renewal programme, Stanley Grange trustees and volunteers are committed to raising the funds needed to upgrade accommodation, refurbish buildings and bring a vibrant and engaging activities programme to the Stanley Grange community.

Over the next 12 months, we aim to complete stage 7 of the renovation programme and start phase 8.

Phase 7 involves the renovation of Pendle and Weavers cottages, as currently both homes lack the facilities, we expect modern accommodation to have. The properties in their current state would fail to meet the standards of the Care Quality Commission (CQC) and the Housing Health and Safety Rating System requirements for landlords. The modernisation plans will bring the properties up to these standards.

Renovations will see us increase the bedroom sizes and install en-suite bath and shower room facilities. We will also be updating the windows and escape/safety doors, as well as upgrading the heating and electrical systems.

Phase 8 will start early 2024 and will see the refurbishment of homes in Birch and Chestnut Cottages and a small extension in Fellview to upgrade a flat in there.

We will also review the service level agreement we hold with our care provider, Future Directions and look to secure a housing association partner for the supported living residents.

Achievements and performance

Financial review

Investment performance

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

Reserves policy

The Trustees aim to maintain a level of reserves that would enable the charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that 3 months' worth of costs will be sufficient as a short-term reserves target. Including loan interest repayments this equates to approximately £44,000. The five year goal is to increase this to six month's worth of expenditure.

The Charity had general funds at the end of the year of £1,783,383 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £154,672. All of this balance relates to Designated Funds of £160,523. Designated funds will only be spent as and when funds are available over and above the day-to-day running costs of the Charity.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Risk Management

The trustees accept it's their responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them. SGCA undertakes an annual review of risk, the principal risks identified during the business planning process for the forthcoming year are:

- Impact of COVID-19 on ability to deliver programmes and to ensure beneficiary health & safety.
- Failure to secure funding for the projected renovation plans
- Inability of the organisation to meet its chargeable rates.
- Poor performance and partner dissatisfaction with the quality of delivery
- Loss of care provider contracts
- Impact of the cost-of-living crisis

Structure, governance and management

The charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Riding
Mrs J M Dagnall
Mrs M W O'Toole
Mrs E Porter
Mr J Leng
Mr A Duerden
Mr D Bell
Mr R Lee
Mr M Keighley

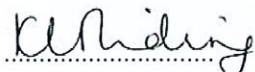
The Trustees together with the Operations Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

The trustees' report was approved by the Board of Trustees.



Mrs K Riding
Trustee

Date: 30/12/23

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STANLEY GRANGE COMMUNITY ASSOCIATION CIO

I report to the trustees on my examination of the financial statements of Stanley Grange Community Association CIO (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 02/01/24

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	44,818	-	155,651	200,469	148,750
Investments	4	1,169	-	-	1,169	182
Other income	5	152,855	-	-	152,855	169,294
Total income		198,842	-	155,651	354,493	318,226
<u>Expenditure on:</u>						
Raising funds	6	861	-	-	861	-
Charitable activities	7	178,984	-	25,269	204,253	193,656
Total expenditure		179,845	-	25,269	205,114	193,656
Net incoming resources before transfers		18,997	-	130,382	149,379	124,570
Gross transfers between funds		135,639	(14,477)	(121,162)	-	-
Net income for the year/ Net movement in funds		154,636	(14,477)	9,220	149,379	124,570
Fund balances at 1 April 2022		1,628,747	175,000	111,051	1,914,798	1,790,228
Fund balances at 31 March 2023		1,783,383	160,523	120,271	2,064,177	1,914,798

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	7,500	-	141,250	148,750
Investments	4	182	-	-	182
Other income	5	169,294	-	-	169,294
Total income		176,976	-	141,250	318,226
<u>Expenditure on:</u>					
Charitable activities	7	167,611	-	26,045	193,656
Total expenditure		167,611	-	26,045	193,656
Net incoming resources before transfers		9,365	-	115,205	124,570
Gross transfers between funds		128,487	-	(128,487)	-
Net income for the year/ Net movement in funds		137,852	-	(13,282)	124,570
Fund balances at 1 April 2021		1,490,895	175,000	124,333	1,790,228
Fund balances at 31 March 2022		1,628,747	175,000	111,051	1,914,798

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		2,810,068		2,714,233
Current assets					
Debtors	13	9,521		9,017	
Cash at bank and in hand		275,443		306,060	
		<u>284,964</u>		<u>315,077</u>	
Creditors: amounts falling due within one year	15	<u>(94,102)</u>		<u>(95,708)</u>	
Net current assets			190,862		219,369
Total assets less current liabilities			3,000,930		2,933,602
Creditors: amounts falling due after more than one year	16		(936,753)		(1,018,804)
Net assets			<u>2,064,177</u>		<u>1,914,798</u>
Income funds					
Restricted funds	17		120,271		111,051
Unrestricted funds - designated			160,523		175,000
Unrestricted funds - general			1,783,383		1,628,747
			<u>2,064,177</u>		<u>1,914,798</u>

The Charity had general funds at the end of the year of £1,783,383 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £155,172. All of this balance relates to Designated Funds of £160,523. Designated funds will only be spent as and when funds are available over and above the day-to-day running costs of the Charity.

The financial statements were approved by the Trustees on 30/12/23

Mr R Lee
Trustee

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Stanley Grange Community Association CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	14,818	-	14,818	7,500	-	7,500
Grants	30,000	155,651	185,651	-	141,250	141,250
	<u>44,818</u>	<u>155,651</u>	<u>200,469</u>	<u>7,500</u>	<u>141,250</u>	<u>148,750</u>
Grants receivable for core activities						
The Lottery Fund	-	41,156	41,156	-	40,400	40,400
Garfield Weston	30,000	-	30,000	-	-	-
Will Charity	-	-	-	-	30,000	30,000
Bailey Thomas	-	-	-	-	20,000	20,000
Wolfson	-	-	-	-	45,000	45,000
Clothworkers	-	80,000	80,000	-	-	-
Albert Hunt	-	25,000	25,000	-	-	-
Other	-	9,495	9,495	-	5,850	5,850
	<u>30,000</u>	<u>155,651</u>	<u>185,651</u>	<u>-</u>	<u>141,250</u>	<u>141,250</u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	1,169	182

5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Provision of accommodation and supported work placements	152,855	169,294

6 Raising funds

	Unrestricted funds general 2023 £	Total 2022 £
Fundraising and publicity		
Other fundraising costs	861	-
	861	-

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Provision of accommodation and supported work placements 2023 £	Provision of accommodation and supported work placements 2022 £
Depreciation and impairment	41,352	38,734
Charitable expenditure	57,757	47,301
Repairs and renewals	17,227	3,657
Insurance	10,923	10,243
Printing and stationery	17	70
Transport costs	6,002	5,955
Website	569	7,667
Interest costs	42,576	45,858
Professional fees	21,095	24,494
Sundry costs	4,181	3,466
Bank charges	101	79
	<u>201,800</u>	<u>187,524</u>
Share of governance costs (see note 8)	2,453	6,132
	<u>204,253</u>	<u>193,656</u>
Analysis by fund		
Unrestricted funds - general	178,984	167,611
Restricted funds	25,269	26,045
	<u>204,253</u>	<u>193,656</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	2,453	2,453	2,562
Legal and professional	-	-	-	3,570
	<u>-</u>	<u>2,453</u>	<u>2,453</u>	<u>6,132</u>
Analysed between Charitable activities	-	2,453	2,453	6,132
	<u>-</u>	<u>2,453</u>	<u>2,453</u>	<u>6,132</u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year 31 March 2022.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost			
At 1 April 2022	2,930,398	218	2,930,616
Additions	137,187	-	137,187
At 31 March 2023	3,067,585	218	3,067,803
Depreciation and impairment			
At 1 April 2022	216,165	218	216,383
Depreciation charged in the year	41,352	-	41,352
At 31 March 2023	257,517	218	257,735
Carrying amount			
At 31 March 2023	2,810,068	-	2,810,068
At 31 March 2022	2,714,233	-	2,714,233

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2023 the charity had spent a further £1,467,585 on improvements to the property to date (in addition to the original building cost of £600,000).

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1	-
Prepayments and accrued income	9,520	9,017
	<u>9,521</u>	<u>9,017</u>

14 Loans and overdrafts

	2023 £	2022 £
Bank loans	<u>1,018,804</u>	<u>1,100,855</u>
Payable within one year	82,051	82,051
Payable after one year	<u>936,753</u>	<u>1,018,804</u>

Amounts included above which fall due after five years:

Payable by instalments	<u>608,548</u>	<u>690,599</u>
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The long-term loans are secured by a legal charge over the property.

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	14	82,051	82,051
Trade creditors		9,676	11,515
Accruals and deferred income		2,375	2,142
		<u>94,102</u>	<u>95,708</u>

16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	14	<u>936,753</u>	<u>1,018,804</u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Transfers	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £			
Restricted Funds	124,333	141,250	(26,045)		111,051	155,651	(25,269)		(121,162)	120,271

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds	Designated funds	Restricted funds	Total Unrestricted funds	Designated funds	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£	£
Tangible assets	2,649,545	160,523	-	2,810,068	2,714,233	-	2,714,233
Current assets/(liabilities)	70,591	-	120,271	190,862	(66,682)	111,051	219,369
Long term liabilities	(936,753)	-	-	(936,753)	(1,018,804)	-	(1,018,804)
	<u>1,783,383</u>	<u>160,523</u>	<u>120,271</u>	<u>2,064,177</u>	<u>1,628,747</u>	<u>111,051</u>	<u>1,914,798</u>

The designated fund of £160,523 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

There is a restricted balance of £22,687 from the National Lottery towards an activities co-ordinator.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

There is a restricted balance £94,055 received from various sources towards phases 4/5 of the development of the site including the Pendle and Weavers Cottages.

There is a restricted balance of £187 which has been funded from various sources for the provision of an outdoor gym.

Transfers between funds relate to the purchase of Fixed Assets which have been purchased in the year. This transfer shows that all restriction conditions have been met and that the assets are unrestricted.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).