

Charity registration number 1157872

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs K Riding
Mrs J M Dagnall
Mrs M W O'Toole
Mrs E Porter
Mr J Leng
Mr A Duerden
Mr D Bell
Mr R Lee
Mr M Keighley

Charity number

1157872

Independent examiner

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

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STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Constitution dated 16th July 2014, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The purpose of the Charity shall be:

- To relieve the need of adults with learning disabilities through the provision of accommodation, including residential care and supported living and supported work placements.

Significant Activities

Priorities 2021/2022

Stanley Grange Community Association's mission is to be a home for life, including where possible caring for people who have long term or terminal illnesses.

Family and Friends Forum

Where to begin? We are emerging from two of the most unprecedented years in recent history, where everyday life as we know it has been subject to huge changes and restrictions, which have impacted even more severely on our vulnerable relatives living at Stanley Grange. Yet despite everything Covid has thrown our way, the Family Forum has carried on, has done good things for all, and is still here!

We believe our Forum is unique nationally as a family led organisation alongside another unique organisation, Stanley Grange Community Association.

We have undertaken to keep as much of the 'Forum vibe' going as was possible in the circumstances, above all keeping morale positive in many practical ways. We have done this from the longstanding forum culture, which recognises that what we do is for all residents at Stanley Grange, whether or not their families are able to actively engage with the Forum. We do all this because we act as advocates for all Stanley Grange residents to ensure they live as good as possible lives, within the restrictions their disabilities impose.

This year we have:

- Held 7 meetings, 6 via zoom, one as hybrid, gathering at last in the Community Hall in October 2021 after a gap of many months. This has involved significant associated admin work, with reports, minutes and notes distributed in a timely manner.
- Acted as the main channel for email communications to families for both SGCA and FD, distributing information to families including Covid updates and ensuring they were kept up to date. This has been a significant increase in the admin task of the forum. Supporting the Forum fundraisers in their activities & which included
 - Easter Bonnet craft event
 - Summer event with picnic boxes for all residents
 - SGCA Birthday and Harvest celebration
 - Supporting Christmas parties, presents, & Santa's visit
 - Representing Stanley Grange at a community fete in Gregson Green
 - Donating & providing craft materials & kitchen equipment

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

- Supporting SGCA's public facing communications on social media by actively following and sharing
- Supporting in any way possible the activities at Stanley Grange, including communicating these to families, keeping in touch with community links active before the pandemic and supporting the Activities Coordinator with introductions and provision of materials and equipment.
- Followed up requests and concerns raised by family members in our meetings, initiating the trail of a new 'family advocacy' approach 'Ask Listen Do'.
- Initiating an ongoing review of Forum activity and function, for its membership, with SCA's new Operations and Communications Coordinator, Harriet Roberts

Achievements and performance

Financial review

Investment performance

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

The Trustees aim to maintain a level of reserves that would enable the charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that 3 months' worth of costs will be sufficient as a short-term reserves target. Including loan interest repayments this equates to approximately £44,000. The five year goal is to increase this to six month's worth of expenditure.

Reserves policy

The Charity had general funds at the year end of £1,628,747 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £195,009. £175,000 of this balance relates to designated funds, leaving £20,009 general funds related cash at the year end.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

Risk Review

The Trustees have identified, as required, the major risks to which the Charity is exposed.

The Trustees consider that they have taken such action and put in place policies, procedures and controls which will mitigate the identified risk and assist in maintaining the future financial viability of the Charity.

Structure, governance and management

The charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Riding

Mrs J M Dagnall

Mrs M W O'Toole

Mr D R Wilks

(Resigned 6 November 2021)

Mrs E Porter

Mr J Leng

Mr A Duerden

Mr D Bell

Mr R Lee

Mr M Keighley

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

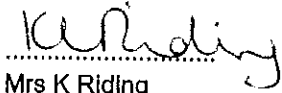
The Trustees together with the Charity Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and Induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

The trustees' report was approved by the Board of Trustees.



Mrs K Ridling
Trustee

Date: 4/12/22

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF STANLEY GRANGE COMMUNITY ASSOCIATION CIO

I report to the trustees on my examination of the financial statements of Stanley Grange Community Association CIO (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champlon TLL Limited

P Buck FCA, DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Dated: 4/12/22

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income and endowments from:</u>						
Donations and legacies	3	7,500	-	141,250	148,750	118,051
Investments	4	182	-	-	182	190
Other income	5	169,294	-	-	169,294	146,259
Total Income		176,976	-	141,250	318,226	264,500
<u>Expenditure on:</u>						
Charitable activities	6	167,611	-	26,045	193,656	176,329
Net Incoming resources before transfers		9,365	-	115,205	124,570	88,171
Gross transfers between funds		128,487	-	(128,487)	-	-
Net Income/(expenditure) for the year/ Net movement in funds		137,852	-	(13,282)	124,570	88,171
Fund balances at 1 April 2021		1,490,895	175,000	124,333	1,790,228	1,702,057
Fund balances at 31 March 2022		1,628,747	175,000	111,051	1,914,798	1,790,228

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	92,949	-	25,102	118,051
Investments	4	190	-	-	190
Other income	5	146,259	-	-	146,259
Total Income		239,398	-	25,102	264,500
<u>Expenditure on:</u>					
Charitable activities	6	143,331	-	32,998	176,329
Net Incoming resources before transfers		96,067	-	(7,896)	88,171
Gross transfers between funds		225,000	-	(225,000)	-
Net Income/(expenditure) for the year/ Net movement in funds		321,067	-	(232,896)	88,171
Fund balances at 1 April 2020		1,169,828	175,000	357,229	1,702,057
Fund balances at 31 March 2021		1,490,895	175,000	124,333	1,790,228

STANLEY GRANGE COMMUNITY ASSOCIATION CIO


BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		2,714,233		2,650,026
Current assets					
Debtors	11	9,017		8,438	
Cash at bank and in hand		306,060		325,160	
		<u>315,077</u>		<u>333,598</u>	
Creditors: amounts falling due within one year	13	<u>(95,708)</u>		<u>(92,541)</u>	
Net current assets			219,369		241,057
Total assets less current liabilities			2,933,602		2,891,083
Creditors: amounts falling due after more than one year	14		(1,018,804)		(1,100,855)
Net assets			<u>1,914,798</u>		<u>1,790,228</u>
Income funds					
Restricted funds	15	111,051		124,333	
Unrestricted funds - designated		175,000		175,000	
Unrestricted funds - general		1,628,747		1,490,895	
		<u>1,914,798</u>		<u>1,790,228</u>	

The Charity had general funds at the end of the year of £1,628,747 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £195,009. £175,000 of this balance relates to designated funds, leaving £20,009 general fund related cash at the year end.

The financial statements were approved by the Trustees on 30/11/2022


 Mr R Lee
 Trustee

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity Information

Stanley Grange Community Association CIO is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	7,500	-	7,500	4,949	-	4,949
Grants	-	141,250	141,250	88,000	25,102	113,102
	<u>7,500</u>	<u>141,250</u>	<u>148,750</u>	<u>92,949</u>	<u>25,102</u>	<u>118,051</u>
Grants receivable for core activities						
Bernard Sunley	-	-	-	10,000	-	10,000
The Lottery Fund	-	40,400	40,400	-	21,102	21,102
The Edward Gostling Foundation	-	-	-	25,000	-	25,000
Garfield Weston	-	-	-	30,000	-	30,000
Will Charity	-	30,000	30,000	10,000	-	10,000
Bailey Thomas	-	20,000	20,000	-	-	-
Wolfson	-	45,000	45,000	-	-	-
Other	-	5,850	5,850	13,000	4,000	17,000
	<u>-</u>	<u>141,250</u>	<u>141,250</u>	<u>88,000</u>	<u>25,102</u>	<u>113,102</u>

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	<u>182</u>	<u>190</u>

5 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Provision of accommodation and supported work placements	<u>169,294</u>	<u>146,259</u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Provision of accommodation and supported work placements 2022 £	Provision of accommodation and supported work placements 2021 £
Depreciation and impairment	38,734	36,549
Charitable expenditure	148,790	136,480
	<u>187,524</u>	<u>173,029</u>
Share of governance costs (see note 7)	6,132	3,300
	<u>193,656</u>	<u>176,329</u>
Analysis by fund		
Unrestricted funds - general	167,611	143,331
Restricted funds	26,045	32,998
	<u>193,656</u>	<u>176,329</u>

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	-	2,562	2,562	-	2,040
Legal and professional	-	3,570	3,570	-	1,260
	<u>-</u>	<u>6,132</u>	<u>6,132</u>	<u>-</u>	<u>3,300</u>
Analysed between Charitable activities	-	6,132	6,132	-	3,300

8 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year 31 March 2021.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

10 Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
Cost			
At 1 April 2021	2,827,457	218	2,827,675
Additions	102,941	-	102,941
At 31 March 2022	2,930,398	218	2,930,616
Depreciation and Impairment			
At 1 April 2021	177,431	218	177,649
Depreciation charged in the year	38,734	-	38,734
At 31 March 2022	216,165	218	216,383
Carrying amount			
At 31 March 2022	2,714,233	-	2,714,233
At 31 March 2021	2,650,026	-	2,650,026

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2022 the charity had spent a further £1,330,398 on improvements to the property to date (in addition to the original building cost of £600,000).

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	9,017	8,438

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Loans and overdrafts

	2022 £	2021 £
Bank loans	1,100,855	1,182,906
Payable within one year	82,051	82,051
Payable after one year	1,018,804	1,100,855
Amounts included above which fall due after five years:		
Payable by Instalments	690,599	772,650

The long-term loans are secured by a legal charge over the property.

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	12	82,051	82,051
Trade creditors		11,515	8,450
Accruals and deferred income		2,142	2,040
		95,708	92,541

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	12	1,018,804	1,100,855

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement In funds		Movement In funds			
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Restricted Funds	-	124,333	141,250	(26,045)	(128,487)	111,051

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

Fund balances at 31 March 2022 are represented

by:

Tangible assets

Current assets/(liabilities)

Long term liabilities

Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
2022	2022	2022	2022	2021	2021	2021	2021
£	£	£	£	£	£	£	£
2,714,233	-	-	2,714,233	2,475,026	175,000	-	2,650,026
(66,682)	175,000	111,051	219,369	116,724	-	124,333	241,057
(1,018,804)	-	-	(1,018,804)	(1,100,855)	-	-	(1,100,855)
1,628,747	175,000	111,051	1,914,798	1,490,895	175,000	124,333	1,790,228

The designated fund of £175,000 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

Within the £175,000 designated fund is £14,447 which represents monies raised by the families of the residents of Stanley Grange, prior to the incorporation of Stanley Community Association CIO, by the "Stanley Grange Fundraising Group", and which has been designated specifically for use against activities in line with the spirit of the donations, although these amounts are not restricted by donors.

£2,369 of the restricted funds relate to the balance of monies which have been received from the Lottery Fund and the Leng family towards the purchase of a mini-bus.

There is a restricted balance of £14,431 from the National Lottery towards an activities co-ordinator.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

£90,909 received in the year from various sources towards phases 4/5 of the development of the site.

Transfers between funds relate to the purchase of Fixed Assets which have been purchased but not capitalised in the year. This transfer shows that all restriction conditions have been met and that the assets are unrestricted.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).