

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
STANLEY GRANGE COMMUNITY ASSOCIATION CIO

Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

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FOR THE YEAR ENDED 31 MARCH 2021

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STANLEY GRANGE COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is governed by its CIO Constitution dated 16th July 2014.

The purposes of the Charity shall be:

- To relieve the need of adults with learning disabilities through the provision of accommodation, including residential care and supported living and supported work placements.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Our Strategic Context

Stanley Grange, as it is now constituted, is unique in this country.

Organisation and administration

To have a clear, developing and agreed vision for SGCA and SG. The vision will be reviewed annually at the AGM.
Vision (where we want to be)

Our vision is to provide modern homes for life for adults with learning difficulties in a community that offers choice, friends and fun.

Mission (what we do)

Stanley Grange is a small Intentional Community for adults with severe learning disabilities, complex needs and vulnerabilities

In partnership with Future Directions we have created a community where all residents have a 'fulfilled life and are able to get more out of life' than any alternative provision of care so far discovered.

It is now six years since the Stanley Grange Community Association (SGCA) bought Stanley Grange. At that time, there was an alliance of Local Authority Social Services Departments and charities like Hft who all had a policy of closing communities like Stanley Grange.

Fortunately for Stanley Grange we were able to stop that. For three reasons:

- (1) The families and friends of the residents maintained a real solidarity despite attempts to pit them against each other.
- (2) We were fortunate that we were given a loan of £1.6m to buy Stanley Grange by a generous benefactor.
- (3) We were fortunate to find an organisation (Future Directions) prepared to take on the care provision

The agreement to establish a new Stanley Grange in 2015 entailed the following:

- The Family & Friends Forum had to set up a new charity called the Stanley Grange Community Association.
- SGCA used the £1.6m loan to purchase the land of Stanley Grange.
- SGCA decided, after an extensive search for and evaluation of potential care providers, to ask Future Directions to provide the care for the residents at Stanley Grange. Future Directions bought the business of Stanley Grange from Hft for £1.
- At the time we took over Stanley Grange the community was losing considerable amounts of money - Hft had moved off-site all the residents who had high value support packages and who coincidentally had no family member to prevent this happening. So, the site had a large number of unoccupied places and a much-reduced income.

In addition to being uneconomic, the site had been neglected for over a decade. Once Hft and Self Unlimited had made the policy decision to close Stanley Grange they decided not to spend money on basic maintenance for all the properties for ten years - leaving an expensive legacy with which we are still dealing today.

To cut a long story short, Stanley Grange, six years on, is in a much better place. Despite local authorities often paying far below what is needed to provide proper care for our residents, Stanley Grange is now able to pay its way to provide the fundamental requirements of care for our loved ones.

But challenges remain about how to pay for the improvements that we all seek.

The agreement between SGCA and Future Directions

The following was agreed back in 2015:

- Future Directions would take the lead in and be accountable for providing the care for the residents.
- Future Directions receives all the money from whatever government source (local or national) for all the residents at Stanley Grange regardless of whether they are in residential care or supported living

- A business plan was agreed that envisaged that Stanley Grange could be made to be a viable economic entity whilst also enabling us to repay the £1.6m loan
- Future Directions agreed to pay the following amounts of money to SGCA per month:
 - o Circa £10,000 -£12,000 (the exact amount is on a schedule over 20 years) to enable SGCA to repay the £1.6m loan. This money is transferred straight to our lender as soon as it arrives in our bank
 - o £833 for Governance
 - o £4,500 for Management
- During the period Future Directions were experiencing some financial difficulties the Trustees of SGCA agreed for FD to forgo paying us our Governance and Management income. This has now restarted.

So, the only income that SGCA receives from FD is £5,333 per month. This amount contributes to any people or contractors we might employ and our annual costs as a charity - like insurance, professional advice etc.

All the money that we spend, or give to FD to spend, is the result of our fundraising which has become our main purpose and role.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

The agreement between ourselves (SGCA) and Future Directions was put together in circumstances where nothing like this had ever been done before; something of which we should be proud.

But this also means that it's not the perfect agreement. For within the agreement there are a number of ambiguities and areas of accountability where more clarity is needed. As trustees this is one of our priorities to resolve.

We initiated a process with FD's Finance Director a few years ago to discuss these and review the overall agreement. Mike Riding and Anthony Duerden represented the trustees of SGCA. For a number of reasons, progress was slow and then Covid intervened. However, the process has now restarted and a couple of weeks ago Anthony Duerden, Harriet Roberts and Andy Alcock, FD's Operations Director, had a meeting to restart the process. Further meetings are planned.

Our Vision

Our vision is to provide modern homes for life for adults with learning difficulties in a community that offers choice, friends and fun.

In partnership with Future Directions, we have created a community where all residents have a 'fulfilled life and are able to get more out of life' than any alternative provision of care so far discovered.

We see our main role as being to raise funds to develop Stanley Grange. To guide us in this journey we have agreed a twelve-phase programme of Refurbishment, Modernisation and Renewal. (See Appendix A)

Covid 19

This year has continued to have been dominated by Covid 19.

The impact of COVID 19 on Stanley Grange and the activities of SGCA continued to be far reaching. However, it has been a tribute to the outstanding care and professionalism of Lorraine Chapman- Linnett and her Future Directions team that no residents suffered serious illness.

For most of the year all but essential visits were blocked. This has proved a challenge for all concerned but the staff and all families have responded incredibly well.

Communicating with families and friends has been hard. Some families haven't seen their loved ones for months. However, the generosity of the National Lottery and other foundations enabled us to use all the virtual technology available to keep in touch. At the same time, we also funded the provision and availability of a greater array of activities for residents within the grounds of Stanley Grange.

Kevin Phoenix (The Activities Co-Ordinator) has continued to run lots of activities and musical events which have boosted morale!

The trustees would like to thank the staff of Future Directions for their dedication during this difficult time.

Our Five (Non-Covid) Priorities Over the Last Year

The trustees have focused on five priorities this year:

- (1) Developing our organisational capability
- (2) Developing and deepening our partnership with Future Directions
- (3) Fundraising
- (4) Supporting the development of a greater range and variety of activities for the residents
- (5) Developing a new web site and improving our communications both internally and to the outside world

(1) Developing our organisational capability

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

The trustees recognised that there is only so much that we can collectively achieve as volunteers. We also realised that there were many opportunities that we were not progressing simply because we did not have the resources to make things happen.

So, in May this year we appointed Harriet Roberts to be our Projects and Organisation Coordinator, working for us 2.5 days per week. Harriet is well known locally for her background with BBC Radio Lancashire and for her previous development roles with Blackburn BID, Child Action Northwest and the Empire Theatre, Blackburn. On the UK stage, she is respected in the world of high streets as a successful place maker. This is through her partnership work with Heritage Open Days at the National Trust developing high profile festivals, events and communications campaigns

Harriet has five key work streams:

- (1) To coordinate and facilitate the organisation and delivery of projects (both accommodation improvements and activities development)
- (2) To support the work of the SGCA Trustees
- (3) To support the work of the SGCA Fundraising Team
- (4) To develop a network of volunteers at Stanley Grange
- (5) To support the Family & Friends Forum

We are delighted that Harriet has joined us, and she has made a stunning start; helping improve dramatically our operational effectiveness and professionalism.

(2) Developing and deepening our partnership with Future Directions

See the final paragraph in the first section about our strategic context

(3) Fundraising

This year Covid 19 has made fundraising more challenging than normal, particularly with respect to our accommodation refurbishment plans.

However, we have raised money to mitigate some of the devastating effects of the lockdowns on our residents who for most of the year were not able to see their relatives nor leave the perimeters of Stanley Grange.

We are particularly grateful to the National Lottery for awarding us grants which enabled us to:

- Buy tablets and ipads for residents so that they could have zoom / virtual conversations with their families during lockdowns
- Providing funding for an Activities Co-ordinator at Stanley Grange, see later.
- The National Lottery has also been generous in awarding us a grant to purchase a new minibus so that our residents can go, with lockdowns over, to activities within our local neighbourhoods
- Providing musical and sensory installations as well as benches in the grounds with the support of another Foundation who wish to remain anonymous.

The Lancashire Community Fund provided a grant to support us through this period for which we are also grateful.

The renovation and refurbishment of the kitchen in the Community Hall (see below) was made possible by generous grants from the Oliver Ford Foundation, The Boshier Hinton and Green Hall Foundations, The Jules Thorn Trust, The Leeds Permanent Building Society and the National Lottery.

Whilst charitable trusts and foundations were less willing in this Covid period to give money towards the redevelopment of Pendle and Weavers we nonetheless are grateful for the donations from the Screwfix Foundation, The Baily Thomas Foundation and the Hobson Foundation for donations to this phase of our programme.

None of this fundraising would have been possible without the great work of John Harris, ably supported by David Bell and Richard Griffiths

(4) Supporting the development of a greater range and variety of activities for the residents

Activities and the Activities Co-ordinator

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

It has been an important priority for the trustees to develop a much richer range of activities for residents both on site and within the surrounding local communities. Accordingly, we have raised money from initially the Baily Thomas Foundation and more recently from the National Lottery to fund a new post within the Future Directions Team at Stanley Grange - that of the Activities Coordinator - funding for which is in place for the next five years.

Among the key elements of the role are the following:

- To agree a weekly plan of activities for the residents at Stanley Grange both on and off site
- To liaise with all the staff on site to ensure that all residents have the opportunity to choose to join such activities
- To liaise with activity providers and agree programmes and contracts with them.
- To maintain relationships with existing providers like Eco-Structures, BwD Healthy Living, Hoghton Players, BwD Borough Council, BBC Radio Lancashire and develop new ones. To liaise with outside organisations who can provide activities in the local communities near to Stanley Grange.
- To coordinate and ensure the smooth organisation of activities and encourage maximum participation for both on and off-site activities
- To engage with residents and seek their views about the activities that they wish to be provided
- To source new activities, assess quality and suitability and communicate details to the appropriate people.
- To engage with the local community and develop a network of volunteers who can support activities for Stanley Grange residents
- To develop and then coordinate the successful delivery of a range of creative and imaginative activities which responds to the needs and desires of the residents

Kitchen in the Community Hall

This has also been the year when we've finally been able to renovate and revive the kitchen in the Community Hall. Now cookery activities and training for the residents are a feature of the week at Stanley Grange.

This project was managed and organised entirely by volunteers. We are exceptionally grateful for the work undertaken by Pat Bell, Marie Wilson and John Leng to create such a successful outcome.

Cycle Track and The Grounds

Also, during the year, we have been making significant improvements to the grounds in order to provide more activities for the residents. This has included completing a cycle track around the grounds, complete with the restoration of all our specially adapted cycles; the building of a sensory garden and the renovation of the Summer Pavilion in the garden which can be used for a variety of activities.

All this work is designed to encourage people to be active and to get out and enjoy the outdoors.

Pioneering all this work and making sure it all happened was Jenny Dagnall. She has achieved a lot in a relatively short time.

(5) Developing a new web site and improving our communications both internally and to the outside world

This year we launched a new web site which we believe is much more appropriate to our current and future needs.

We believe it looks joyful, colourful and reflects the amazing place that is Stanley Grange.

We are grateful to Bees Broken who guided us through this development process and put in far more work and time than was contracted. We are grateful not only for that but also, more importantly, for the outstanding quality of the web site as it now exists. Thanks also to Billy Wain for the support he gave Bees and continues to do for us.

Governance

To review the constitution regularly to ensure it continues to meet the needs of SGCA. The constitution is reviewed as and when it is required to.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

To be financially stable and having sufficient reserves for 6 months. The trustees and members continue to work hard to fundraise and fund source in order to achieve this. A sub-committee of trustees and members met regularly, often by conference call, to co-ordinate efforts. This sub-committee reports back at each trustee meeting. This has been a great success, grants and funds have come in.

To identify and where possible mitigate risks. This work is continuing. A risk register has been created and populated. We continue to look at the data we hold and how to best manage this, including communicating effectively with members and families.

To have trustees from a varied background with a wide skillset. Many of our trustees have a family member who lives at Stanley Grange. Among our 'non-family' trustees are the MD of a large social housing group and the retired Chief Executive of a charity for adults with Learning Disabilities. Also among our trustees are qualified accountants, a specialist teacher of children with autism, the MD of a large building company and experts with experience specifically related to our purpose and vision.

To maintain a vibrant, effective and inclusive forum. The Friends & Family Forum has continued to meet virtually throughout the last year. There are discussions currently under way to identify ways to develop the Forum further and make it even more effective.

Conclusion

This has been a year of progress for SGCA despite the limitations caused by Covid.

Pride of place must go to Future Directions and all their staff, led by Lorraine Chapman Linnett, for their commitment, dedication and care for the residents of Stanley Grange during an appallingly difficult period caused by the constraints and demands of the pandemic. They should be very proud of what they achieved and we are very grateful.

Next year we hope to see the return of our Chair, (Karen Riding) after a recent illness.

I am retiring as a trustee at this AGM.

When I retired, I had planned to work and campaign to stop other intentional communities like Stanley Grange from being forced to close. I had intended to challenge the positions that the CQC and some charities and social service authorities take with respect to communities like Stanley Grange. I also want Central Government to recognise the outstanding care that communities like Stanley Grange give to those who need just such support. Unfortunately, I have not been able to devote time to this, as Stanley Grange, itself, has taken up much of my spare time. Now that SGCA is in such capable hands and is organisationally robust, I can retire as a trustee knowing that the future of Stanley Grange is not only secure but also very exciting.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Reserves policy

The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that three months' worth of costs will be sufficient as a short-term reserves target. Including loan repayments this equates to approximately £44,000. The five year goal is to increase this to six months' worth of expenditure.

The Charity had general funds at the year end of £1,375,895 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £200,827. £175,000 of this balance relates to designated funds, leaving £25,827 general fund related cash at the year end.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Trustees

The Trustees named on page 5, together with the Charity Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

Risk management

The Trustees have identified, as required, the major risks to which the Charity is exposed.

The Trustees consider that they have taken such action and put in place policies, procedures and controls which will mitigate the identified risks and assist in maintaining the future financial viability of the Charity.

Remuneration of Trustees

During the year none of the Trustees of the Charity received remuneration for the provision of their services to the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157872

Principal address

Stanley Grange
Roach Road
Samlesbury
Preston
PR5 0RB

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Mrs M W O'Toole

Mrs E J Porter

Mrs J M Dagnall

J Leng

D Bell

R Lee

A Duerden

K Riding

D Wilks

M Keighley (appointed 7.11.2020)

Independent Examiner

P Buck FCA, DChA

ICAEW

Champion TLL Limited

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Bankers

Royal Bank Of Scotland

Burnley

BB11 1NQ

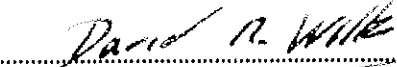
COMMENCEMENT OF ACTIVITIES

The charity is set up as a Charitable Incorporated Organisation which was registered on 16th July 2014 and commenced activities in December 2014.

KEY MANAGEMENT PERSONNEL

The Trustees have carried out the day-to-day management of the Charity themselves at £Nil cost.

Approved by order of the board of trustees on6/4/2021..... and signed on its behalf by:


.....
D Wilks - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STANLEY GRANGE COMMUNITY ASSOCIATION CIO

Independent examiner's report to the trustees of Stanley Grange Community Association CIO

I report to the charity trustees on my examination of the accounts of Stanley Grange Community Association CIO (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Buck FCA, DChA
ICAEW
Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Date: 6.11.21

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	92,949	25,102	118,051	405,984
Charitable activities	4				
Provision of accommodation and supported work placements		146,259	-	146,259	134,724
Investment income	3	<u>190</u>	<u>-</u>	<u>190</u>	<u>178</u>
Total		239,398	25,102	264,500	540,886
 EXPENDITURE ON					
Charitable activities	5				
Provision of accommodation and supported work placements		<u>143,331</u>	<u>32,998</u>	<u>176,329</u>	<u>150,524</u>
NET INCOME/(EXPENDITURE)		96,067	(7,896)	88,171	390,362
Transfers between funds	15	<u>225,000</u>	<u>(225,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		321,067	(232,896)	88,171	390,362
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,344,828</u>	<u>357,229</u>	<u>1,702,057</u>	<u>1,311,695</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,665,895</u></u>	<u><u>124,333</u></u>	<u><u>1,790,228</u></u>	<u><u>1,702,057</u></u>

The notes form part of these financial statements

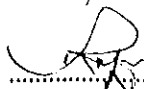
STANLEY GRANGE COMMUNITY ASSOCIATION CIO

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	2,650,026	-	2,650,026	2,520,714
CURRENT ASSETS					
Debtors: amounts falling due within one year	10	8,438	-	8,438	29,154
Cash at bank		<u>200,827</u>	<u>124,333</u>	<u>325,160</u>	<u>458,553</u>
		209,265	124,333	333,598	487,707
CREDITORS					
Amounts falling due within one year	11	(92,541)	-	(92,541)	(116,620)
NET CURRENT ASSETS		<u>116,724</u>	<u>124,333</u>	<u>241,057</u>	<u>371,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,766,750	124,333	2,891,083	2,891,801
CREDITORS					
Amounts falling due after more than one year	12	(1,100,855)	-	(1,100,855)	(1,189,744)
NET ASSETS		<u>1,665,895</u>	<u>124,333</u>	<u>1,790,228</u>	<u>1,702,057</u>
FUNDS	15				
Unrestricted funds:					
General fund*				1,490,895	1,054,828
Designated Fund				<u>175,000</u>	<u>290,000</u>
				<u>1,665,895</u>	<u>1,344,828</u>
Restricted funds:					
Restricted Funds				124,333	132,229
Restricted Fixed Assets				<u>-</u>	<u>225,000</u>
				<u>124,333</u>	<u>357,229</u>
TOTAL FUNDS				<u>1,790,228</u>	<u>1,702,057</u>

*The Charity had general funds at the end of the year of £1,375,895 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £200,827. £175,000 of this balance relates to designated funds, leaving £25,827 general fund related cash at the year end.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/11/2021 and were signed on its behalf by:


.....
R Lee - Trustee

The notes form part of these financial statements

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	85,585	412,373
Interest paid		<u>(53,307)</u>	<u>(52,581)</u>
Net cash provided by operating activities		<u>32,278</u>	<u>359,792</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(165,861)	(33,514)
Interest received		<u>190</u>	<u>178</u>
Net cash used in investing activities		<u>(165,671)</u>	<u>(33,336)</u>
 Change in cash and cash equivalents in the reporting period		 <u>(133,393)</u>	 <u>326,456</u>
Cash and cash equivalents at the beginning of the reporting period		<u>458,553</u>	<u>132,097</u>
 Cash and cash equivalents at the end of the reporting period		 <u>325,160</u>	 <u>458,553</u>

The notes form part of these financial statements

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	88,171	390,362
Adjustments for:		
Depreciation charges	36,549	33,232
Interest received	(190)	(178)
Interest paid	53,307	52,581
Decrease in debtors	20,716	428
(Decrease)/increase in creditors	<u>(112,968)</u>	<u>(64,052)</u>
Net cash provided by operations	<u>85,585</u>	<u>412,373</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>458,553</u>	<u>(133,393)</u>	<u>325,160</u>
	<u>458,553</u>	<u>(133,393)</u>	<u>325,160</u>
Debt			
Debts falling due within 1 year	(82,051)	-	(82,051)
Debts falling due after 1 year	<u>(1,189,744)</u>	<u>88,889</u>	<u>(1,100,855)</u>
	<u>(1,271,795)</u>	<u>88,889</u>	<u>(1,182,906)</u>
Total	<u>(813,242)</u>	<u>(44,504)</u>	<u>(857,746)</u>

The notes form part of these financial statements

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds that are ring-fenced internally by the trustees for specific purposes and may be un-designated at any time.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Support costs

Since all activities and costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	4,949	100,984
Legacies	-	5,000
Grants	<u>113,102</u>	<u>300,000</u>
	<u>118,051</u>	<u>405,984</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Bailey Thomas Charitable Fund	-	25,000
Oliver Ford	-	10,000
Bernard Sunley	10,000	-
Orbell Trust	-	230,000
Eleanor Peel	-	15,000
The Leng Family	-	10,000
The Lottery Fund	21,102	10,000
The Edward Gostling Foundation	25,000	-
Garfield Weston	30,000	-
Green Hall Foundation	1,000	-
Screwfix	5,000	-
The Boshier - Hinton Foundation	2,000	-
Hobson Charity	5,000	-
Lancashire Community Foundation	4,000	-
Will Charity	<u>10,000</u>	<u>-</u>
	<u>113,102</u>	<u>300,000</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>190</u>	<u>178</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Other income	Provision of accommodation and supported work placements	<u>146,259</u>	<u>134,724</u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Provision of accommodation and supported work placements	<u>173,029</u>	<u>3,300</u>	<u>176,329</u>

6. SUPPORT COSTS

	Governance costs £
Provision of accommodation and supported work placements	<u>3,300</u>

Support costs, included in the above, are as follows:

Governance costs

	2021 Provision of accommodation and supported work placements £	2020 Total activities £
Accountancy fees	2,040	2,280
Professional fees	<u>1,260</u>	<u>14,542</u>
	<u>3,300</u>	<u>16,822</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	335,984	70,000	405,984
Charitable activities			
Provision of accommodation and supported work placements	134,724	-	134,724
Investment income	<u>178</u>	<u>-</u>	<u>178</u>
Total	470,886	70,000	540,886

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Provision of accommodation and supported work placements	133,808	16,716	150,524
	<hr/>	<hr/>	<hr/>
NET INCOME	337,078	53,284	390,362
Transfers between funds	33,514	(33,514)	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	370,592	19,770	390,362
RECONCILIATION OF FUNDS			
Total funds brought forward	974,236	337,459	1,311,695
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>1,344,828</u>	<u>357,229</u>	<u>1,702,057</u>
	<hr/>	<hr/>	<hr/>
9. TANGIBLE FIXED ASSETS			
	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2020	2,661,596	218	2,661,814
Additions	165,861	-	165,861
	<hr/>	<hr/>	<hr/>
At 31 March 2021	<u>2,827,457</u>	<u>218</u>	<u>2,827,675</u>
DEPRECIATION			
At 1 April 2020	140,882	218	141,100
Charge for year	36,549	-	36,549
	<hr/>	<hr/>	<hr/>
At 31 March 2021	<u>177,431</u>	<u>218</u>	<u>177,649</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,650,026</u>	<u>-</u>	<u>2,650,026</u>
	<hr/>	<hr/>	<hr/>
At 31 March 2020	<u>2,520,714</u>	<u>-</u>	<u>2,520,714</u>
	<hr/>	<hr/>	<hr/>

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2021 the charity had spent a further £1,227,457 on improvements to the property to date (in addition to the original building cost of £600,000).

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	20,833
Prepayments	<u>8,438</u>	<u>8,321</u>
	<u>8,438</u>	<u>29,154</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 13)	82,051	82,051
Trade creditors	8,450	32,529
Accrued expenses	<u>2,040</u>	<u>2,040</u>
	<u>92,541</u>	<u>116,620</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 13)	<u>1,100,855</u>	<u>1,189,744</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>82,051</u>	<u>82,051</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>82,051</u>	<u>82,051</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>246,154</u>	<u>246,154</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans - more than 5 years	772,650	861,539

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Other loans	<u>1,182,906</u>	<u>1,271,795</u>

The loan is secured by a legal charge over the property.

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	1,054,828	96,067	340,000	1,490,895
Designated Fund	<u>290,000</u>	<u>-</u>	<u>(115,000)</u>	<u>175,000</u>
	1,344,828	96,067	225,000	1,665,895
Restricted funds				
Restricted Funds	132,229	(7,896)	-	124,333
Restricted Fixed Assets	<u>225,000</u>	<u>-</u>	<u>(225,000)</u>	<u>-</u>
	<u>357,229</u>	<u>(7,896)</u>	<u>(225,000)</u>	<u>124,333</u>
TOTAL FUNDS	<u><u>1,702,057</u></u>	<u><u>88,171</u></u>	<u><u>-</u></u>	<u><u>1,790,228</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	239,398	(143,331)	96,067
Restricted funds			
Restricted Funds	<u>25,102</u>	<u>(32,998)</u>	<u>(7,896)</u>
TOTAL FUNDS	<u><u>264,500</u></u>	<u><u>(176,329)</u></u>	<u><u>88,171</u></u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	844,759	337,078	(127,009)	1,054,828
Designated Fund	<u>129,477</u>	<u>-</u>	<u>160,523</u>	<u>290,000</u>
	974,236	337,078	33,514	1,344,828
Restricted funds				
Restricted Funds	107,459	58,284	(33,514)	132,229
Restricted Fixed Assets	<u>230,000</u>	<u>(5,000)</u>	<u>-</u>	<u>225,000</u>
	<u>337,459</u>	<u>53,284</u>	<u>(33,514)</u>	<u>357,229</u>
TOTAL FUNDS	<u>1,311,695</u>	<u>390,362</u>	<u>-</u>	<u>1,702,057</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,886	(133,808)	337,078
Restricted funds			
Restricted Funds	70,000	(11,716)	58,284
Restricted Fixed Assets	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
	<u>70,000</u>	<u>(16,716)</u>	<u>53,284</u>
TOTAL FUNDS	<u>540,886</u>	<u>(150,524)</u>	<u>390,362</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	844,759	433,145	212,991	1,490,895
Designated Fund	<u>129,477</u>	<u>-</u>	<u>45,523</u>	<u>175,000</u>
	974,236	433,145	258,514	1,665,895
Restricted funds				
Restricted Funds	107,459	50,388	(33,514)	124,333
Restricted Fixed Assets	<u>230,000</u>	<u>(5,000)</u>	<u>(225,000)</u>	<u>-</u>
	<u>337,459</u>	<u>45,388</u>	<u>(258,514)</u>	<u>124,333</u>
TOTAL FUNDS	<u>1,311,695</u>	<u>478,533</u>	<u>-</u>	<u>1,790,228</u>

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	710,284	(277,139)	433,145
Restricted funds			
Restricted Funds	95,102	(44,714)	50,388
Restricted Fixed Assets	-	(5,000)	(5,000)
	<u>95,102</u>	<u>(49,714)</u>	<u>45,388</u>
TOTAL FUNDS	<u>805,386</u>	<u>(326,853)</u>	<u>478,533</u>

The designated fund of £175,000 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

Within the £175,000 designated fund is £14,477 which represents monies raised by the families of the residents of Stanley Grange, prior to the incorporation of Stanley Community Association CIO, by the "Stanley Grange Fundraising Group", and which has been designated specifically for use against activities in line with the spirit of the donations, although these amounts are not restricted by the donors.

£83,000 of the restricted funds represent cash given specifically for the development of The Stables, Weavers and Pendle properties.

£5,561 of the restricted funds relate to monies received from the Baily Thomas Charitable Fund towards the day-time support service provision.

£385 of the restricted funds relate to monies received from the families of the residents of Stanley Grange - the "Lancashire Design For Life Funds" - which have been earmarked for property improvements.

£10,000 of the restricted funds relate to monies which have been received from Oliver Ford to fund the upgrade of the Community Hall kitchen.

£8,093 of the restricted funds relate to the balance of monies which have been received from the Lottery Fund and the Leng family towards the purchase of a mini-bus.

There is a restricted balance of £4,353 from the National Lottery towards an activities coordinator, and £9,600 from the National Lottery towards a musical garden.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers are made between funds to represent monies spent from restricted funds for fixed assets where the costs are shown on the balance sheet rather than the statement of financial activities; and a transfer re monies designated for ongoing refurbishment works. This does not apply in 2021 since capital spend was from unrestricted amounts received.

The transfer between the Restricted Fixed Asset fund and General Funds represents the balance of monies received from HF Trust to purchase the property. These were repayable if the property was sold within 5 years of the purchase date (17/07/2015). As this date has now passed the restriction has been lifted.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Appendix A

Stanley Grange: Refurbishment, Modernisation and Renewal Programme

Following the purchase of Stanley Grange in 2015, the Stanley Grange Community Association (SGCA), in partnership with Future Directions, agreed a programme to address the lack of investment, in the site and in peoples' homes, that had occurred over the previous decade or more. Each phase of this programme is only started when enough funds have been raised by the trustees of the Stanley Grange Community Association.

The total investment in this programme amounts to £2,368,000m. So far SGCA has raised just over half of this total and is continuing fundraising efforts to enable the remaining phases to be completed.

The table below shows the phases completed and still to start:

Phase	Nature of Investment	Amount of Investment	Completion Date
I	Converting offices into six self-contained flats for people with learning disabilities and mental health needs, who were leaving a long-term hospital environment.	£404K	June 2016
II	The upgrade of Fountains Cottage from a delapidated house into six airy and modern one- and two-bedroom flats for independent living	£167K	July 2016
III	Converting Stables Cottage into two smaller buildings with self-contained flats upstairs and with ensuite bedrooms and shared kitchens downstairs	£354K	January 2018
IV	Renovation and refurbishment of the outside of all the homes: soffits, fascias, windows and doors	£130K	¾ Completed April 2021
V	Refurbish Community Kitchen & Renovate and Restore Summer House	£30k	March 2021
VI	Fund post of Activities Coordinator for 5 years and buy new Minibus	£179k	March 2021
VII		£406k	Continuing

	Replicating the work done in Stables in the Pendle and Weavers Cottages		
VIII	Refurbish homes in Birch and Chestnut Cottages and create a better flat in Fellview with a small extension.	£110K	
IX	Renovate the Barn to replace the workshops lost when Oakview was built.	£100K	
X	Develop Garden Centre including the establishment of a Community Café.	£100k	
XI	Develop a dementia service for people with learning disabilities. Initially this will require an application for a research grant to determine the most appropriate way this can be progressed.	£25k	
XII	Build a centre and an outreach service for people with learning disabilities & their families in crisis in the North West.	£500k	