

# STANLEY GRANGE COMMUNITY ASSOCIATION

England & Wales · Charity number 1157872

## Details

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**Other names** SGCA

**Status** Registered

**Legal form** CIO

**Registered** 2014-07-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Stanley Grange Community Assoc  
Stanley Grange  
Roach Road  
Samlesbury  
Preston  
PR5 0RB

**Phone** 01254852878

**Email** [manager@stanleygrange.org.uk](mailto:manager@stanleygrange.org.uk)

**Website** [www.stanleygrange.org.uk](http://www.stanleygrange.org.uk)

## Activities

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**Objects:** TO RELIEVE THE NEEDS OF ADULTS WITH LEARNING DISABILITIES THROUGH THE PROVISION OF ACCOMMODATION, INCLUDING RESIDENTIAL CARE AND SUPPORTED LIVING AND SUPPORTED WORK PLACEMENTS.

**Activities:** Accommodation and social enterprise for adults with learning disabilities in the North West of England

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Disability, Accommodation/housing, Recreation
- **Who:** People With Disabilities

## Geography

- Lancashire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£385,289	£267,152	-	-
2024-03-31	£354,493	£204,000	-	-
2023-03-31	£354,493	£340,617	-	-
2022-03-31	£318,226	£193,656	-	-
2021-03-31	£264,500	£176,329	-	-

## Trustees

Name	Role	Appointed
<b>Karen Riding</b>	Chair	2017-01-14
Anthony Duerden		2018-01-08
David Bell		2016-01-09
Dr Marie Wilson		2024-01-18
Eileen Porter		2016-01-09
JENNIFER MARGARET DAGNALL		2016-01-09
John Leng		2016-01-09
Michael Keighley		2021-01-04
Roger Lee		2017-11-04

**STANLEY GRANGE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1157872

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# Accounts

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**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

Charity registration number 1157872

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs K Riding  
Mrs J M Dagnall  
Mrs E Porter  
Mr J Leng  
Mr A Duerden  
Mr D Bell  
Mr R Lee  
Mr M Keighley  
Dr M Wilson

**Charity number (England and Wales)**

1157872

**Independent examiner**

P Bell ACCA  
Champion TLL Limited  
7-9 Station Road  
Preston  
Lancashire  
PR4 6SN

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9 - 10
Balance sheet	11
Notes to the financial statements	12 - 21

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Constitution dated 16th July 2014, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Public Benefit Statement**

The Trustees have carefully considered the Charity Commission guidance regarding Public Benefit and are satisfied that the activities of the charity, as described in this report, meet the necessary criteria.

All Stanley Grange activities contribute to the achievement of our strategic aims and objectives and are undertaken to further our charitable purposes for public benefit. We review our aims, objectives, and activities annually at our AGM, examining what we have achieved and the outcomes of our work over the previous 12 months. This review assesses the success of each key activity and the benefits brought to the people we exist to help.

The review process ensures our aims, objectives, and activities remain focused on our stated charitable purposes. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the strategic aims and objectives they have set.

### **About Stanley Grange**

Stanley Grange is home to 43 adults with learning disabilities and complex needs, aged between 22 and 75 years old. We take a unique, intentional approach to supporting these individuals, focusing on person-centred care that ensures all residents actively participate in the local community and providing an example to others of how modern care models can achieve positive outcomes.

Our residents benefit from a range of housing options including bungalows, houses, cottages, and flats, with both supported living and residential care arrangements available. Some residents have made Stanley Grange their home for over 40 years, living in either shared accommodations or single-occupancy flats.

Life at Stanley Grange is welcoming, safe, and fulfilling. Residents are surrounded by friends and can visit each other's homes freely. Beyond being active members of the Stanley Grange community, residents regularly access local opportunities, visiting nearby towns and villages, participating in local clubs, and utilising community amenities.

### **Chair's Statement**

I am immensely proud to serve as Chair of Stanley Grange Community Association. Our mission is to provide a home for life at Stanley Grange, including, where possible, caring for people with long-term or life-limiting illnesses.

Our vision is to create a vibrant and life-fulfilling community for all residents, ensuring that Stanley Grange remains not just a place to live, but a place to thrive.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Significant Activities

#### Family and Friends Forum

Our Family and Friends Forum remains unique nationally as a family and friends-led group operating alongside Stanley Grange Community Association. This longstanding forum culture recognises that our work benefits all residents at Stanley Grange, whether their families can actively engage with the Forum or not.

#### 2024-25 Achievements:

- Held 4 in-person meetings, plus 6 additional online fundraising-related meetings
- Maintained comprehensive administrative support, with reports, minutes, and notes distributed promptly
- Served as the primary communication channel between families, SGCA, and our care provider Future Directions CIC, distributing activity updates, event information, and ensuring families remain informed
- Supported Forum fundraisers in their activities
- Enhanced SGCA's public-facing communications by actively following and sharing social media content
- Provided practical support for activities at Stanley Grange, including family communications, maintaining community links, and supporting the Activities Co-ordinator with introductions, materials, and equipment
- Followed up on requests and concerns raised by family members through the 'Ask Listen Do' campaign
- Initiated an ongoing review of Forum activity and function in collaboration with SGCA's Project & Operations Manager and Activities Co-ordinator

The administrative workload associated with operating the Forum has increased significantly, reflecting the growing engagement and complexity of our activities.

#### Refurbishment Programme

Progress on the refurbishment programme has been measured due to the challenging fundraising environment. Throughout 2024-25, we successfully raised funding towards completing the Stage 8 renovation programme (Fell View, Birch, and Chestnut cottages) and generated essential funding for core operational costs.

Staff, residents, and families have been integral to all refurbishment consultations. Personalisation of rooms, communal areas, and outdoor spaces has been undertaken to ensure each resident's home reflects their individual preferences and needs.

The properties included in Stage 8 require urgent attention, as in their current state they would fail to meet Care Quality Commission (CQC) standards and Housing Health and Safety Rating System requirements. Our modernisation plans will bring these properties up to required standards through:

- Increased bedroom sizes with en-suite bath and shower facilities
- Updated windows and escape/safety doors
- Upgraded heating and electrical systems

#### Activities Programme

Our new Activities Co-ordinator, Elysia Lewis, has become an integral part of Stanley Grange life. Funded by the National Lottery from 2021 until 2026, Elysia's role has enabled us to deliver an extensive range of activities across multiple settings:

- Within residents' living spaces
- Using our community hall and kitchen facilities
- Throughout our grounds and gardens
- At external venues, attractions, and outdoor spaces

The external activities have been particularly vital in strengthening our connections within the local community. We have built a strong partnership with the local foodbank, making several substantial food donations throughout the year.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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**Core Activity Programme:** Our weekly schedule now includes a robust programme of regular activities that engage a significant proportion of our residents:

- Karaoke and Music sessions
- Bowling and Swimming
- Walking and Cycling groups
- Choir and Chair-based Exercises
- Pamper Days and Arts & Crafts
- Disco evenings and Bingo
- Singing Superstar and Musicality sessions

**Special Events:** Throughout the year, we successfully delivered numerous special events including:

- Rave Night with themed entertainment
- Halloween Party with costume competition, buffet, and prizes
- Remembrance Event featuring D-Day Dollies performance
- Christmas Party and Christmas Dinner
- Community food drive for Blackburn Foodbank (exceptional response from residents, families, and staff)

#### **Plant Centre Development**

Thanks to a generous legacy donation from the Spencer-Palmer family, we completed comprehensive renovations to our plant centre. The project included:

- Upgrades to activity facilities
- Additional workspace
- Replacement of the outside paving area
- New fencing and gates
- Renewed car park area creating a more inviting and safer space for visitors

The plant centre has flourished following these improvements, with an additional staff member making a significant positive impact. The facility is generating increased community engagement and modest income while providing meaningful work placement opportunities for residents.

#### **Strategic Partnerships**

##### **Care Provider Relationship**

Future Directions CIC continues to be our care provider partner, delivering high-quality supported living and residential care services to residents. The service level agreement between SGCA and Future Directions will be reviewed during 2025-26 to ensure it continues to meet the evolving needs of residents and the organisation.

##### **Housing Association Partnership**

Significant progress has been made in securing a housing association partner for our supported living residents

This partnership will represent an important strategic development that will provide additional support and expertise in managing our supported living portfolio while ensuring long-term sustainability and compliance with regulatory requirements.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Priorities for 2025-26

##### **National Lottery Funding Application**

A critical priority for the coming year is submitting a new three-year funding application to the National Lottery to continue the exceptional work of our Activities Co-ordinator. The current funding concludes in April 2026. Prior to developing the application, we will undertake comprehensive consultations with:

- Residents at Stanley Grange
- Family and Friends Forum members
- Future Directions CIC staff and management

This consultation process is essential to ensure the application reflects the genuine needs and aspirations of our community.

##### **Complete Stage 8 Refurbishments**

We are committed to completing renovations of Fell View, Birch, and Chestnut cottages. These properties urgently require modernisation to meet CQC and Housing Health and Safety Rating System standards. The work represents a significant investment in the quality of life and safety of our residents.

##### **Service Level Agreement Review**

We will undertake a comprehensive review of our service level agreement with Future Directions CIC to ensure it continues to serve the best interests of residents and supports effective partnership working.

##### **Trustee Board Development**

Recognising the importance of strong governance, we are actively seeking new trustees to join our board. Fresh perspectives and additional expertise will strengthen our capacity to support the future of Stanley Grange Community Association and deliver our strategic objectives.

##### **Community Hall Development**

Plans are underway to enhance our community hall by creating defined spaces:

- A games and activities area featuring equipment such as pool tables
- A library and quiet relaxation space with comfortable seating

These developments will be subject to resident consultation to ensure they meet community needs and preferences.

##### **Fundraising and Future Sustainability**

The fundraising landscape has become increasingly competitive in recent years. 2024-25 has proved particularly challenging.

This trend requires strategic attention. We will review our fundraising model in December 2025 to determine the optimal approach for future sustainability.

Despite these challenges, we remain committed to securing the resources necessary to continue improving facilities and services for our residents while maintaining financial prudence and building appropriate reserves.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### Financial Overview 2024-25

The financial year ending 31st March 2025 demonstrated the charity's continued financial resilience despite a challenging fundraising environment.

#### Key Financial Highlights:

- **Total Income:** £385,289 (2024: £437,684)
- **Total Expenditure:** £267,152 (2024: £215,819)
- **Net Income:** £118,137 (2024: £221,865)
- **Total Net Assets:** £2,404,179 (2024: £2,286,042)
- **Cash at Bank:** £239,864 (2024: £323,288)

#### Income Sources:

- Donations and Legacies: £233,704 (including significant grants from Garfield Weston Foundation £30,000, Edward Gostling Foundation £25,000, and various other trusts)
- Provision of Accommodation and Supported Work Placements: £146,291
- Investment Income: £5,294

**Capital Investment:** During the year, we invested £171,826 in tangible fixed assets, bringing our total property and equipment value to £3,035,940. This substantial investment reflects our ongoing commitment to providing high-quality accommodation and facilities for our residents.

#### Reserve Position:

- Unrestricted Funds (General): £2,172,462
- Unrestricted Funds (Designated): £100,000 (ringfenced for ongoing refurbishment works)
- Restricted Funds: £131,717

It should be noted that while our general funds appear substantial, they are largely represented by fixed assets rather than liquid funds. Our unrestricted cash balance at year-end was £108,147, of which £100,000 relates to designated funds, leaving free cash reserves of £8,147.

#### Investment performance

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

#### Reserves policy

The Trustees aim to maintain a level of reserves that would enable the charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that 3 months' worth of costs will be sufficient as a short-term reserves target. Including loan interest repayments this equates to approximately £44,000. The five year goal is to increase this to six month's worth of expenditure.

The Charity had general funds at the end of the year of £2,172,462 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £108,147. £100,000 of this balance relates to Designated Funds, leaving free cash of £8,147. This amount is equivalent to 0 months unrestricted charitable expenses.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Risk Management

The Trustees accept responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring that major risks to which the charity is exposed are identified, reviewed, and appropriately managed. We undertake an annual risk review as part of our business planning process.

#### Principal Risks Identified for 2025-26:

1. **Funding Risk:** Failure to secure funding for projected renovation plans
2. **Partnership Risk:** Failure to secure a housing partner to support supported living residents (significantly mitigated through Oak Housing partnership)
3. **Financial Sustainability Risk:** Inability of the organization to meet its chargeable rates
4. **Performance Risk:** Poor performance and partner dissatisfaction with quality of delivery
5. **Contractual Risk:** Loss of care provider contracts
6. **Economic Risk:** Impact of the cost-of-living crisis on operational costs and resident welfare

We maintain robust systems to monitor and mitigate these risks, with regular trustee review and appropriate contingency planning.

### Structure, governance and management

The charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Riding

Mrs J M Dagnall

Mrs M W O'Toole

(Resigned 22 June 2024)

Mrs E Porter

Mr J Leng

Mr A Duerden

Mr D Bell

Mr R Lee

Mr M Keighley

Dr M Wilson

The Trustees together with the Operations Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Acknowledgments**

On behalf of the Board of Trustees, I extend sincere thanks to:

- Our residents, who make Stanley Grange the vibrant community it is
- The Family and Friends Forum for their unwavering dedication and support
- Future Directions CIC staff for their compassionate care and professionalism
- Joy Spencer-Palmer and her family for her generous legacy donation
- All volunteers, donors, and supporters who contribute to Stanley Grange's success
- My fellow Trustees for their time, expertise, and dedication to our mission

### **Looking Forward**

As we enter 2025-26, Stanley Grange Community Association remains committed to our core mission: providing a home for life where residents can flourish, participate fully in their community, and live with dignity, choice, and independence.

The challenges we face, particularly in fundraising and maintaining aging infrastructure, are significant but not insurmountable. With continued partnership working, prudent financial management, and the unwavering support of our community, we will continue to provide exemplary care and support for adults with learning disabilities.

I am privileged to serve as Chair during this important phase of our development and look forward to the year ahead with confidence and optimism.

The trustees' report was approved by the Board of Trustees.

*KL Riding*

Mrs K Riding  
**Trustee**

15 December 2025

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF STANLEY GRANGE COMMUNITY ASSOCIATION CIO

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I report to the trustees on my examination of the financial statements of Stanley Grange Community Association CIO (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Champion TLL Limited**

P Bell ACCA  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN  
15 December 2025

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	3	49,456	-	184,248	233,704	287,250
Investments	4	5,294	-	-	5,294	4,034
Other income	5	146,291	-	-	146,291	146,400
<b>Total income</b>		<u>201,041</u>	<u>-</u>	<u>184,248</u>	<u>385,289</u>	<u>437,684</u>
<b>Expenditure on:</b>						
Raising funds	6	21,802	-	-	21,802	21,822
Charitable activities	7	196,913	-	48,437	245,350	193,997
<b>Total expenditure</b>		<u>218,715</u>	<u>-</u>	<u>48,437</u>	<u>267,152</u>	<u>215,819</u>
<b>Net income/(expenditure)</b>		<u>(17,674)</u>	<u>-</u>	<u>135,811</u>	<u>118,137</u>	<u>221,865</u>
Transfers between funds		171,826	-	(171,826)	-	-
<b>Net movement in funds</b>	9	154,152	-	(36,015)	118,137	221,865
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2024		<u>2,018,310</u>	<u>100,000</u>	<u>167,732</u>	<u>2,286,042</u>	<u>2,064,177</u>
<b>Fund balances at 31 March 2025</b>		<u>2,172,462</u>	<u>100,000</u>	<u>131,717</u>	<u>2,404,179</u>	<u>2,286,042</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	54,510	-	232,740	287,250
Investments	4	4,034	-	-	4,034
Other income	5	146,400	-	-	146,400
<b>Total income</b>		<u>204,944</u>	<u>-</u>	<u>232,740</u>	<u>437,684</u>
<b>Expenditure on:</b>					
Raising funds	6	21,822	-	-	21,822
Charitable activities	7	154,745	-	39,252	193,997
<b>Total expenditure</b>		<u>176,567</u>	<u>-</u>	<u>39,252</u>	<u>215,819</u>
<b>Net income</b>		28,377	-	193,488	221,865
Transfers between funds		206,550	(60,523)	(146,027)	-
<b>Net movement in funds</b>	9	<u>234,927</u>	<u>(60,523)</u>	<u>47,461</u>	<u>221,865</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		<u>1,783,383</u>	<u>160,523</u>	<u>120,271</u>	<u>2,064,177</u>
<b>Fund balances at 31 March 2024</b>		<u>2,018,310</u>	<u>100,000</u>	<u>167,732</u>	<u>2,286,042</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		3,035,940		2,911,823
<b>Current assets</b>					
Cash at bank and in hand		239,864		323,288	
<b>Creditors: amounts falling due within one year</b>	15	(92,137)		(94,367)	
<b>Net current assets</b>			147,727		228,921
<b>Total assets less current liabilities</b>			3,183,667		3,140,744
<b>Creditors: amounts falling due after more than one year</b>	16		(779,488)		(854,702)
<b>Net assets</b>			2,404,179		2,286,042
<b>The funds of the charity</b>					
Restricted income funds	17		131,717		167,732
Unrestricted funds - general	19		2,172,462		2,018,310
Unrestricted funds - designated	18		100,000		100,000
			2,404,179		2,286,042

The Charity had general funds at the end of the year of £2,172,463 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £108,147. £100,000 of this balance relates to Designated Funds, leaving free cash of £8,147. This amount is equivalent to 0 months unrestricted charitable expenses.

The financial statements were approved by the trustees on 15 December 2025

*Roger Lee*

Mr R Lee  
Trustee

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

Stanley Grange Community Association CIO is a Charitable Incorporated Organisation.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Taxation

The charity is exempt from tax on its charitable activities.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	9,956	-	9,956	9,510	-	9,510
Grants	39,500	184,248	223,748	45,000	232,740	277,740
	<u>49,456</u>	<u>184,248</u>	<u>233,704</u>	<u>54,510</u>	<u>232,740</u>	<u>287,250</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Grants</b>						
Oliver Ford	-	-	-	-	10,000	10,000
The Lottery Fund	-	52,748	52,748	-	31,940	31,940
The Edward Gostling Foundation	-	-	-	25,000	-	25,000
Cotton Industry War Memorial	-	-	-	-	20,000	20,000
Wills Charitable Trust	-	-	-	-	91,000	91,000
Bailey Thomas	-	-	-	15,000	-	15,000
Garfield Weston	30,000	-	30,000	-	-	-
Groundworks	-	1,500	1,500	-	-	-
Foremans law	-	100,000	100,000	-	65,000	65,000
Plant centre	-	30,000	30,000	-	9,800	9,800
Other	9,500	-	9,500	5,000	5,000	10,000
	<u>39,500</u>	<u>184,248</u>	<u>223,748</u>	<u>45,000</u>	<u>232,740</u>	<u>277,740</u>

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>5,294</u>	<u>4,034</u>

### 5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Provision of accomodation and supported work placements	<u>146,291</u>	<u>146,400</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	21,802	21,822
	<u>21,802</u>	<u>21,822</u>

### 7 Expenditure on charitable activities

	Provision of accommoda tion and supported work placements 2025 £	Provision of accommoda tion and supported work placements 2024 £
<b>Direct costs</b>		
Depreciation and impairment	47,709	44,272
Charitable expenditure	104,330	78,965
Repairs and renewals	31,628	3,760
Insurance	11,023	11,231
Printing and stationary	-	100
Transport costs	5,724	5,724
Computer supplies	1,550	1,688
Interest costs	36,240	39,544
Professional fees	3,970	4,453
Sundry costs	859	1,375
Bank charges	91	136
	<u>243,124</u>	<u>191,248</u>
<b>Share of support and governance costs (see note 8)</b>		
Governance	2,226	2,749
	<u>245,350</u>	<u>193,997</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	196,913	154,745
Restricted funds	48,437	39,252
	<u>245,350</u>	<u>193,997</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 8 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	2,226	2,749
	<u>2,226</u>	<u>2,749</u>
<b>Analysed between:</b>		
Provision of accommodation and supported work placements	2,226	2,749
	<u>2,226</u>	<u>2,749</u>

### 9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	47,709	44,272
	<u>47,709</u>	<u>44,272</u>

### 10 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year 31 March 2024.

### 11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2024	3,213,612	218	3,213,830
Additions	171,826	-	171,826
	<hr/>	<hr/>	<hr/>
At 31 March 2025	3,385,438	218	3,385,656
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 April 2024	301,789	218	302,007
Depreciation charged in the year	47,709	-	47,709
	<hr/>	<hr/>	<hr/>
At 31 March 2025	349,498	218	349,716
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2025	3,035,940	-	3,035,940
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	2,911,823	-	2,911,823
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2024 the charity had spent a further £1,613,612 on improvements to the property to date (in addition to the original building cost of £600,000).

### 14 Loans and overdrafts

	2025 £	2024 £
Bank loans	854,702	936,753
	<hr/>	<hr/>
Payable within one year	75,214	82,051
Payable after one year	779,488	854,702
	<hr/> <hr/>	<hr/> <hr/>
Amounts included above which fall due after five years:		
Payable by instalments	410,256	533,334
	<hr/> <hr/>	<hr/> <hr/>

The long-term loans are secured by a legal charge over the property.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	14	75,214	82,051
Trade creditors		14,523	9,187
Accruals and deferred income		2,400	3,129
		<u>92,137</u>	<u>94,367</u>

#### 16 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	14	<u>779,488</u>	<u>854,702</u>

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Restricted Funds	(104,260)	184,248	(48,437)	(171,826)	(140,275)
	<u>271,992</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>271,992</u>
	<u>167,732</u>	<u>184,248</u>	<u>(48,437)</u>	<u>(171,826)</u>	<u>131,717</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Restricted Funds	<u>120,271</u>	<u>232,740</u>	<u>(39,252)</u>	<u>(146,027)</u>	<u>167,732</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 18 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2024	Transfers	At 31 March 2025
	£	£	£
	100,000	-	100,000
	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£
	160,523	(60,523)	100,000
	<u>160,523</u>	<u>(60,523)</u>	<u>100,000</u>

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	2,018,310	201,041	(218,715)	171,826	2,172,462
	<u>2,018,310</u>	<u>201,041</u>	<u>(218,715)</u>	<u>171,826</u>	<u>2,172,462</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£	£	£
General funds	1,783,383	204,944	(176,567)	206,550	2,018,310
	<u>1,783,383</u>	<u>204,944</u>	<u>(176,567)</u>	<u>206,550</u>	<u>2,018,310</u>

#### 20 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
<b>At 31 March 2025:</b>				
Tangible assets	2,935,940	100,000	-	3,035,940
Current assets/(liabilities)	16,010	-	131,717	147,727
Long term liabilities	(779,488)	-	-	(779,488)
	<u>2,172,462</u>	<u>100,000</u>	<u>131,717</u>	<u>2,404,179</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 20 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Tangible assets	2,811,823	100,000	-	2,911,823
Current assets/(liabilities)	61,189	-	167,732	228,921
Long term liabilities	(854,702)	-	-	(854,702)
	<u>2,018,310</u>	<u>100,000</u>	<u>167,732</u>	<u>2,286,042</u>

The designated fund of £100,000 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

There is a restricted balance of £25,175 from the National Lottery towards an activities co-ordinator.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

There is a restricted balance £139,028 received from various sources towards phases 4/5 of the development of the site including the Pendle and Weavers Cottages.

There is a restricted balance of £187 which has been funded from various sources for the provision of an outdoor gym.

Transfers between funds relate to the purchase of Fixed Assets which have been purchased in the year. This transfer shows that all restriction conditions have been met and that the assets are unrestricted.

### 21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**STANLEY GRANGE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1157872

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# Accounts

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**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

Charity registration number 1157872

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mrs K Riding  
Mrs J M Dagnall  
Mrs E Porter  
Mr J Leng  
Mr A Duerden  
Mr D Bell  
Mr R Lee  
Mr M Keighley

**Charity number**

1157872

**Independent examiner**

Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 18

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Constitution dated 16th July 2014, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Public Benefit Statement**

The Trustees have considered the Charity Commission guidance regarding Public Benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

All Stanley Grange activities contribute to the achievement of our strategic aims & objectives and are undertaken to further our charitable purposes for the public benefit. We review our aims, objectives and activities each year in the annual general meeting. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are established to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **About Stanley Grange**

Stanley Grange is home to 43 adults with learning disabilities and complex needs aged between 22 and 70 years old.

At Stanley Grange we take a unique intentional approach to supporting the needs of adults with learning disabilities. We focus on a person-centred approach to ensure all residents are actively participating in the local community, providing an example to others of how care models can be modernised, to achieve positive outcomes.

Stanley Grange provides residents with a range of housing choices which includes bungalows, houses, cottages and flats. Options for living include supported living and residential care. Some residents have lived at Stanley Grange for over 40 years, either in shared accommodations or in single-occupancy flats.

Life at Stanley Grange is welcoming, safe and fun. Residents are surrounded by their friends and can pop into each other's houses as and when they want. As well as being active members of the Stanley Grange community, residents also access local opportunities, visiting towns and villages nearby, participating in local clubs, and using amenities nearby.

### **Chair's Statement**

I am immensely proud to be the chair of Stanley Grange Community Association. Our mission is to be a home for life, including where possible caring for people who have long term or life limiting illnesses.

Our vision is to create a vibrant and life-fulfilling community for all residents.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2024*

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### Significant Activities

#### Family and Friends Forum

We believe our Forum is unique nationally as a family & friends led group alongside another unique organisation, Stanley Grange Community Association.

There is a longstanding forum culture and commitment, which recognises that what we do is for the benefit of all residents at Stanley Grange, whether their families are able to actively engage with the Forum or not.

This year we have:

- Held 4 meetings, in person with 6 additional fundraising related meetings conducted online, The Meetings have involved significant associated admin work, with reports, minutes and notes distributed in a timely manner.
- Acted as the main channel for email communications to families for both SGCA and our care provider, Future Directions CIC, distributing information to families including activities and events updates and ensuring families were kept up to date. There continues to be significant increases in the admin task of operating the forum.
- Supporting the Forum fundraisers in their activities
- Supporting SGCA's public facing communications on social media by actively following and sharing
- Supporting in any way possible the activities at Stanley Grange, including communicating with families, keeping in touch with community links and supporting the Activities Co-ordinator with introductions and provision of materials and equipment.
- Followed up requests and concerns raised by family members in our meetings, initiating the 'Ask Listen Do' campaign.
- Initiating an ongoing review of Forum activity and function, for its membership, with SGCA's Project & Operations Manager and Activities Co-ordinator.

### Trustees:

In addition to the valuable work undertaken by the Family and Friends Forum the trustees have been involved in several projects.

Fundraising and fund sourcing has continued throughout the year with a dedicated fund sourcing sub-group, including trustees, David Bell, Marie Wilson and Jenny Dagnall. This group has worked in Partnership with fundraising professionals and through their hard work and dedication have raised £277,740.00. Most of this funding is restricted for our comprehensive refurbishment programme, however £45,000.00 has been pledged to support the core running costs of Stanley Grange.

The refurbishment programme has been slow due reduced funding opportunities. Throughout 2023/24 we have successfully raised £130,000 towards completing stage 8 of our 12-stage renovation programme.

Staff, residents and families have been part of the refurbishment consultation progress. This process is ongoing. Personalisation of rooms, communal areas and outdoor spaces have been undertaken.

A complete refurbishment of Weavers cottage has been completed. This includes new accessible bedrooms with en-suites for 6 residents and renovations made to staff sleeping areas.

Our activities co-ordinator, Liam Pemberton, has been an important part of Stanley Grange life. Liam's role has been funded by the National Lottery from 2021 until 2026.

In his role, Liam has been able to deliver a range of activities either in peoples' living spaces, using our community hall and kitchen, in the grounds and gardens and importantly outside of Stanley Grange in other venues, attractions and outdoors spaces. The activities he has delivered outside of Stanley Grange has been vital in building our connections within the local community.

Over the past year, we have built a strong programme of core activities which have engaged a strong section of our residents on a regular and ongoing basis, they include, Karaoke, bowling, swimming, walking, Music, cycling, crazy golf and crafts.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Priorities 2024/2025**

With an ambitious 12 stage refurbishment, modernisation and renewal programme, Stanley Grange trustees and volunteers are committed to raising the funds needed to upgrade accommodation, refurbish buildings and bring a vibrant and engaging activities programme to the Stanley Grange community.

Over the next 12 months, we aim to complete stage 8 of the renovation programme and start renovation plans to update our onsite Plant Centre.

Phase 8 involves the renovation of Fell View, Birch & Chestnut cottages, as currently all homes lack the facilities, we expect modern accommodation to have. The properties in their current state would fail to meet the standards of the Care Quality Commission (CQC) and the Housing Health and Safety Rating System requirements for landlords. The modernisation plans will bring the properties up to these standards.

Renovations will see us increase the bedroom sizes and install en-suite bath and shower room facilities. We will also be updating the windows and escape/safety doors, as well as upgrading the heating and electrical systems.

The plant centre renovations will see us upgrade the currently activity facilities and add additional workspace. The car park area will be renewed to make a more inviting and safer area for visitors to park.

We will also review the service level agreement we hold with our care provider, Future Directions and secure a housing association partner for the supported living residents.

#### **Achievements and performance**

##### **Financial review**

##### **Investment performance**

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

##### **Reserves policy**

The Trustees aim to maintain a level of reserves that would enable the charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that 3 months' worth of costs will be sufficient as a short-term reserves target. Including loan interest repayments this equates to approximately £44,000. The five year goal is to increase this to six month's worth of expenditure.

The Charity had general funds at the end of the year of £2,018,310 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £155,556. £100,000 of this balance relates to Designated Funds, leaving free cash of £55,556. This amount is equivalent to 4 months unrestricted charitable expenses.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### Risk Management

The trustees accept it's their responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them. SGCA undertakes an annual review of risk, the principal risks identified during the business planning process for the forthcoming year are

- Failure to secure funding for the projected renovation plans
- Failure to secure a housing partner to support the supported living residents
- Inability of the organisation to meet its chargeable rates.
- Poor performance and partner dissatisfaction with the quality of delivery
- Loss of care provider contracts
- Impact of the cost-of-living crisis

### Structure, governance and management

The charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Riding

Mrs J M Dagnall

Mrs M W O'Toole

(Resigned 22 June 2024)

Mrs E Porter

Mr J Leng

Mr A Duerden

Mr D Bell

Mr R Lee

Mr M Keighley

The Trustees together with the Operations Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

The trustees' report was approved by the Board of Trustees.



Mrs K Riding

Trustee

Date

9/11/2024

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF STANLEY GRANGE COMMUNITY ASSOCIATION CIO

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I report to the trustees on my examination of the financial statements of Stanley Grange Community Association CIO (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

**P Bell ACCA**  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

Dated: 09/11/24.....

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2024*

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<b>Income and endowments from:</b>						
Donations and legacies	3	54,510	-	232,740	287,250	200,469
Investments	4	4,034	-	-	4,034	1,169
Other income	5	146,400	-	-	146,400	152,855
<b>Total income</b>		<b>204,944</b>	<b>-</b>	<b>232,740</b>	<b>437,684</b>	<b>354,493</b>
<b>Expenditure on:</b>						
Raising funds	6	21,822	-	-	21,822	861
Charitable activities	7	154,745	-	39,252	193,997	204,253
<b>Total expenditure</b>		<b>176,567</b>	<b>-</b>	<b>39,252</b>	<b>215,819</b>	<b>205,114</b>
<b>Net income</b>		<b>28,377</b>	<b>-</b>	<b>193,488</b>	<b>221,865</b>	<b>149,379</b>
Transfers between funds		206,550	(60,523)	(146,027)	-	-
<b>Net movement in funds</b>	9	<b>234,927</b>	<b>(60,523)</b>	<b>47,461</b>	<b>221,865</b>	<b>149,379</b>
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2023		1,783,383	160,523	120,271	2,064,177	1,914,798
<b>Fund balances at 31 March 2024</b>		<b>2,018,310</b>	<b>100,000</b>	<b>167,732</b>	<b>2,286,042</b>	<b>2,064,177</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	3	44,818	-	155,651	200,469
Investments	4	1,169	-	-	1,169
Other income	5	152,855	-	-	152,855
<b>Total income</b>		<u>198,842</u>	<u>-</u>	<u>155,651</u>	<u>354,493</u>
<b>Expenditure on:</b>					
Raising funds	6	861	-	-	861
Charitable activities	7	178,984	-	25,269	204,253
<b>Total expenditure</b>		<u>179,845</u>	<u>-</u>	<u>25,269</u>	<u>205,114</u>
<b>Net income</b>		<u>18,997</u>	<u>-</u>	<u>130,382</u>	<u>149,379</u>
Transfers between funds		135,639	(14,477)	(121,162)	-
<b>Net movement in funds</b>	9	<u>154,636</u>	<u>(14,477)</u>	<u>9,220</u>	<u>149,379</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2022		<u>1,628,747</u>	<u>175,000</u>	<u>111,051</u>	<u>1,914,798</u>
<b>Fund balances at 31 March 2023</b>		<u>1,783,383</u>	<u>160,523</u>	<u>120,271</u>	<u>2,064,177</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

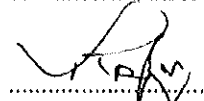
## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		2,911,823		2,810,068
<b>Current assets</b>					
Debtors	14		-		9,521
Cash at bank and in hand			323,288		275,443
			<u>323,288</u>		<u>284,964</u>
<b>Creditors: amounts falling due within one year</b>	16		<u>(94,367)</u>		<u>(94,102)</u>
<b>Net current assets</b>			<u>228,921</u>		<u>190,862</u>
<b>Total assets less current liabilities</b>			<u>3,140,744</u>		<u>3,000,930</u>
<b>Creditors: amounts falling due after more than one year</b>	17		<u>(854,702)</u>		<u>(936,753)</u>
<b>Net assets excluding pension liability</b>			<u>2,286,042</u>		<u>2,064,177</u>
<b>Net assets</b>			<u><u>2,286,042</u></u>		<u><u>2,064,177</u></u>
<b>The funds of the charity</b>					
Restricted income funds	18		167,732		120,271
Unrestricted funds - general			2,018,310		1,783,383
Unrestricted funds - designated	19		100,000		160,523
			<u>2,286,042</u>		<u>2,064,177</u>

The Charity had general funds at the end of the year of £2,018,310 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £155,556. £100,000 of this balance relates to Designated Funds, leaving free cash of £55,556. This amount is equivalent to 4 months unrestricted charitable expenses.

The financial statements were approved by the trustees on 9<sup>th</sup> NOVEMBER 2024

  
 .....  
 Mr R Lee  
 Trustee

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

Stanley Grange Community Association CIO is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Taxation

The charity is exempt from tax on its charitable activities.

### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,510	-	9,510	14,818	-	14,818
Grants	45,000	232,740	277,740	30,000	155,651	185,651
	<u>54,510</u>	<u>232,740</u>	<u>287,250</u>	<u>44,818</u>	<u>155,651</u>	<u>200,469</u>
<b>Grants receivable for core activities</b>						
Oliver Ford	-	10,000	10,000	-	-	-
The Lottery Fund	-	31,940	31,940	-	41,156	41,156
The Edward Gostling Foundation	25,000	-	25,000	-	-	-
Cotton Industry War Memorial	-	20,000	20,000	30,000	-	30,000
Wills Charitable Trust	-	91,000	91,000	-	-	-
Bailey Thomas	15,000	-	15,000	-	-	-
Clothworkers	-	-	-	-	80,000	80,000
Albert Gubay Charitable Foundation	-	65,000	65,000	-	25,000	25,000
B&Q Foundation	-	9,800	9,800	-	-	-
Other	5,000	5,000	10,000	-	9,495	9,495
	<u>45,000</u>	<u>232,740</u>	<u>277,740</u>	<u>30,000</u>	<u>155,651</u>	<u>185,651</u>

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>4,034</u>	<u>1,169</u>

### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Provision of accommodation and supported work placements	<u>146,400</u>	<u>152,855</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	21,822	861

### 7 Expenditure on charitable activities

	Provision of accommoda tion and supported work placements 2024 £	Provision of accommoda tion and supported work placements 2023 £
<b>Direct costs</b>		
Depreciation and impairment	44,272	41,352
Charitable expenditure	78,965	57,757
Repairs and renewals	3,760	17,227
Insurance	11,231	10,923
Printing and stationery	100	17
Transport costs	5,724	6,002
Website	1,688	569
Interest costs	39,544	42,576
Professional fees	4,453	21,095
Sundry costs	1,375	4,181
Bank charges	136	101
	<u>191,248</u>	<u>201,800</u>
<b>Share of support and governance costs (see note 8)</b>		
Governance	2,749	2,453
	<u>193,997</u>	<u>204,253</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	154,745	178,984
Restricted funds	39,252	25,269
	<u>193,997</u>	<u>204,253</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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8 Support costs allocated to activities

	2024	2023
	£	£

Governance costs	2,749	2,453
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**Analysed between:**

Provision of accommodation and supported work placements	2,749	2,453
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9 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	44,272	41,352
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10 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year 31 March 2023.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2023	3,067,585	218	3,067,803
Additions	146,027	-	146,027
At 31 March 2024	3,213,612	218	3,213,830
<b>Depreciation and impairment</b>			
At 1 April 2023	257,517	218	257,735
Depreciation charged in the year	44,272	-	44,272
At 31 March 2024	301,789	218	302,007
<b>Carrying amount</b>			
At 31 March 2024	2,911,823	-	2,911,823
At 31 March 2023	2,810,068	-	2,810,068

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2024 the charity had spent a further £1,613,612 on improvements to the property to date (in addition to the original building cost of £600,000).

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	1
Prepayments and accrued income	-	9,520
	-	9,521

### 15 Loans and overdrafts

	2024 £	2023 £
Bank loans	936,753	1,018,804
Payable within one year	82,051	82,051
Payable after one year	854,702	936,753
Amounts included above which fall due after five years:		
Payable by instalments	533,334	608,548

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 15 Loans and overdrafts (Continued)

The long-term loans are secured by a legal charge over the property.

#### 16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	15	82,051	82,051
Trade creditors		9,187	9,676
Accruals and deferred income		3,129	2,375
		<u>94,367</u>	<u>94,102</u>

#### 17 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	15	854,702	936,753

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Restricted Funds	120,271	232,740	(39,252)	(146,027)	167,732
	<u>120,271</u>	<u>232,740</u>	<u>(39,252)</u>	<u>(146,027)</u>	<u>167,732</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Restricted Funds	111,051	155,651	(25,269)	(121,162)	120,271
	<u>111,051</u>	<u>155,651</u>	<u>(25,269)</u>	<u>(121,162)</u>	<u>120,271</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 19 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023 £	Transfers £	At 31 March 2024 £
	160,523	(60,523)	100,000
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
	175,000	(14,477)	160,523

### 20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	1,783,383	204,944	(176,567)	206,550	2,018,310
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
General funds	1,628,747	198,842	(179,845)	135,639	1,783,383

### 21 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Tangible assets	2,811,823	100,000	-	2,911,823
Current assets/(liabilities)	61,189	-	167,732	228,921
Long term liabilities	(854,702)	-	-	(854,702)
	<u>2,018,310</u>	<u>100,000</u>	<u>167,732</u>	<u>2,286,042</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 21 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>				
Tangible assets	2,649,545	160,523	-	2,810,068
Current assets/(liabilities)	70,591	-	120,271	190,862
Long term liabilities	(936,753)	-	-	(936,753)
	<u>1,783,383</u>	<u>160,523</u>	<u>120,271</u>	<u>2,064,177</u>

The designated fund of £100,000 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

There is a restricted balance of £25,175 from the National Lottery towards an activities co-ordinator.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

There is a restricted balance £139,028 received from various sources towards phases 4/5 of the development of the site including the Pendle and Weavers Cottages.

There is a restricted balance of £187 which has been funded from various sources for the provision of an outdoor gym.

Transfers between funds relate to the purchase of Fixed Assets which have been purchased in the year. This transfer shows that all restriction conditions have been met and that the assets are unrestricted.

### 22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**STANLEY GRANGE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1157872

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# Accounts

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# Stanley Grange Community Association Annual Report & Accounts 2022-2023

Working in partnership with



# Introduction

At Stanley Grange our vision, working alongside our care provider and chosen partner, **Future Directions CIC** is to create a vibrant and life-fulfilling community for all residents.

Surrounded by acres of green space, Stanley Grange is nestled between Preston and Blackburn and is home to 43 adults with learning disabilities and complex needs aged between 22 and 74 years old.

What makes Stanley Grange unique is the intentional approach we take to supporting the needs of adults with learning disabilities. Our strong partnership with our care provider, Future Directions, and the person-centred approach we take to ensure all residents are actively participating in local communities, provides an example to others of how care models can be modernised, to achieve positive outcomes.

Stanley Grange provides residents with a range of housing choices which include; bungalows, houses, cottages and flats. Options for living include; supported living and residential living.

Some residents have lived at Stanley Grange for over 40 years, either in shared accommodation or in single-occupancy flats. Life at Stanley Grange is welcoming, safe and fun. Residents are surrounded by their friends and can pop into each others' houses as and when they want.

As well as being active members of the Stanley Grange community, residents also access local opportunities, visiting towns and villages nearby, participating in local clubs, and using amenities nearby. Stanley Grange neighbours talk with pride about their Stanley Grange.

# Our Team



**Andrea Morley** is the Projects & Operations Manager, working on behalf of the Trustees of Stanley Grange Community Association. Her role includes business development, partnerships, fundraising and marketing.

**Liam Pemberton** is the Activities Coordinator, funded by The National Lottery Communities Fund.

# Trustee Board

<b>Karen Riding</b>	<b>Chair</b>
<b>Roger Lee</b>	<b>Treasurer</b>
<b>John Leng</b>	<b>Property &amp; Renovations</b>
<b>Jenny Dagnall</b>	<b>Grounds &amp; Gardens</b>
<b>Mary O'Toole</b>	<b>Ask, Listen &amp; Do</b>
<b>Eileen Porter</b>	<b>Friends &amp; Family Forum</b>
<b>David Bell</b>	<b>Fundsourcing</b>
<b>Anthony Duerden</b>	<b>Partnerships &amp; Finance</b>
<b>Mike Keighley</b>	<b>Partnerships &amp; Social Enterprise</b>



**Karen Riding - Chair**



## What has funding helped us to do?

In the second year of our five-year grant from the National Lottery, the funding has been used to support the salary of an activities coordinator, Liam Pemberton. Liam is employed and managed by the Project Manager and trustees at Stanley Grange Community Association. Liam works in partnership with our care provider, Future Directions CIC.

In April 2022 Liam replaced the previous co-ordinator Kevin Phoenix who has taken up a full-time role with Future Directions to deliver activities across their managed sites throughout Greater Manchester & Lancashire.

Liam has been an ideal replacement due to his familiarity and experience of working with the people of Stanley Grange in his previous roles as a support worker and workshop facilitator over the proceeding 7 years.

In his role, Liam has been able to deliver a range of activities either in peoples' living spaces, using our community hall and kitchen, in the grounds and gardens and importantly outside of Stanley Grange in other venues, attractions and outdoors spaces. The activities Liam has delivered outside of Stanley Grange have been vital in rebuilding our connections with the local community and supporting our recovery from the covid 19 pandemic.



# Core Activities and Community Engagement

Over the past year, we have built a strong programme of core activities which have engaged large numbers of our residents on a regular and ongoing basis. While we still offer a number of music based activities, we have diversified into other areas to offer more variety to people's lives. Our weekly programme is based around the following core activities.



## Karaoke

This has been a staple at Stanley Grange for many years. There has always been strong engagement through singing.



## Bowling

Since being added to the schedule in Summer 2022, bowling has proven to be very popular. Even amongst those who don't regularly attend organised activities



## Swimming

Our swimmers enjoy the freedom and exercise of the pool. They have also taken part in a sponsored swim event



## Walking

Walking provides many with an opportunity for low impact exercise and a chance for some fresh air



## Music

Music making is a great way to facilitate self expression, especially for those who struggle to communicate in conventional ways



## Craft

We are able to provide a craft specialist to deliver workshops on a weekly basis. Often making decorations for our events

We have build upon the great work started by Kevin & Harriet in 2020-21, and following the pandemic, we have been fortunate enough, with precautions, to open up all our available spaces and re engage with the community both at Stanley Grange and locally. We have facilitated engagement in a number of ways.



Children from a local school tending their allotment patch at Stanley Grange



Helping the food bank by maintaining their grounds

## > Local School

We have engaged the local community through our allotment project. We are joined every Thursday by a local school who tend their plot and learn about life at Stanley Grange directly from our residents.

## > Food Bank

We have also opened 2 allotment plots for use by **Blackburn Food bank**. Along side this, we are encouraging our residents to make contributions of food and hygiene products.

## > Events

Our 2022 Easter Fair was held at a local community centre. We saw incredible engagement between the local community and the people we support.

## > Shows

Working with a Blackburn based performance company, **GO on Tour**, we have hosted and performed shows at Blackburn Empire Theatre and Houghton Village Hall

## > Extra Trips

Through the year we have taken advantage of gaps in our activity schedule by taking trips out. These have sometimes been planned, such as our visit to The World of Beatrix Potter, attending local premiership Football matches or more impromptu like trips to the seaside.

## > Other Activities

We have also been busy supplementing our schedule with one off and semi regular activities. We have tried Painting, Cookery, Chairobics and Multi Sports to name a few.

## Art classes

Art has been an interesting way to allow people to express their creative talents. We have been able to fund a dedicated art tutor who teaches on-site every Friday. Our residents have the opportunity to learn new creative skills. The care staff have been able to take part with the person they support and continue arts with the resident outside of the class environment.



## Chair based exercises

Chair-based exercises have helped to stimulate body and mind. Chair-based exercises have proven to reduce the risk of falls by improving posture and balance. Currently over 40% of residents living at Stanley Grange are over 60 years old. This class has been beneficial to them, and an important factor to their health & well-being.

## Cooking classes

The funding has also allowed us to fund a learning disability cooking advisor, Barbara Freeman from Fresh Beginnings CIC. Barbara has/is working with several LD groups across Lancashire & Cheshire.

Her cookery classes have taught us valuable life skills and advised us on the benefits of having a good nutritional diet and lifestyle.

Barbara has provided our residents and staff in each cottage with her own cookbook, full of simple and easy recipes using tinned and fresh food.

[www.fresh-beginnings.co.uk](http://www.fresh-beginnings.co.uk)



# Special Events & Celebrations

Celebrating the creation of Stanley Grange Community Association is always a special event. Every October we celebrate our birthday, we were 7 in October 2022 and we combined it with Harvest Festival.

This event brings all our friends & families together and we invite the local community including our faith group leaders and Mayor to celebrate with us in our community hall and our green space.

The event starts with a welcome and a harvest service lead by the local faith leaders before we spend the afternoon singing 'Happy Birthday' and eating cake! The people we support at Stanley Grange are involved in organising this event, and it is important to us that they contribute towards the plans for the celebration.



# Christmas

Christmas is always a special time of the year, with most residents leaving Stanley Grange over the festive period to celebrate with family. Not all residents are able to do this, so we always host a big Christmas event for everyone to enjoy with a special visit from Father Christmas himself. The National lottery funding has helped us to build on this event post covid and invite friends, family and the local community to join us. We have also been able to fund a gift from Santa to all residents.



# Grounds & Gardening

In March 2023 we appeared on the Channel 4 TV series, Tool Club. We had applied in 2022 for the TV crew to convert some waste land near our plant centre and hoped that they would be able to transform this into an allotment area that can be used by residents and the local community to grow fresh produce.

The production company loved our interview and choose Stanley Grange to feature in the series. Since completion we have been using the allotment daily with a weekly visit from the local Primary school, St Joseph's where our residents have been teaching year 4 children to grow their own fruit & vegetables. The produce that we have grown has also been donated to the Food bank in Blackburn. The Tool Club series can be viewed via the link below:

<https://www.channel4.com/programmes/tool-club/on-demand/73595-001>



# Property & Renovations

## Update on the refurbishment work on Pendle & Weavers cottages

Our focus for 2022/23 was completing stage 7, Pendle and Weavers cottages. Now that all resident's space has been increased there are 11 residents in Pendle and Weavers. It has been possible for residents to move into an empty bedroom whilst their own flat has been refurbished. This has meant there has been no significant disruption to their daily lives.

Since work began the following has been completed:

- Weavers has had 5 flats renovated in total; all include ensembles being built instead of having communal shared bathrooms.
- Pendle has had 4 flats renovated in total; all include ensembles being built instead of having communal shared bathrooms.
- The upstairs flat in Weavers has been changed into an independent flat and includes a private kitchen and living area.
- The communal kitchens in both cottages have been refurbished

One special addition has been to install a personal front door for the residents whose flat faces on to the 'village' green. This gives individuals their own private entrance. Feedback from the residents living in Pendle and Weavers cottages, has been overwhelmingly positive.

Providing accommodation that is enhanced in terms of being self-contained gives people more dignity, respect, choice, independence and empowerment. All residents in Pendle and Weavers cottages have had an input into how they want their living space to be shaped, furnished and decorated. Here are some images of the work once completed:



# Finances

<b>SGCA Income</b>	<b>April 2022- March 2023</b>	<b>April 2021 - March 2022</b>
Grants	£185,651	£141,250
Other Income	£167,673	£176,865
Bank Interest	£1,169	£182
<b>Total Income</b>	<b>£354,493</b>	<b>£318,297</b>

<b>SGCA Expenditure</b>	<b>April 2022- March 2023</b>	<b>April 2021 - March 2022</b>
Outgoing operating costs	£147,593	£155,007
Outgoing capital costs	£193,024	£178,864
<b>Total Expenditure</b>	<b>£340,617</b>	<b>£333,871</b>

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Charity registration number 1157872

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs K Riding  
Mrs J M Dagnall  
Mrs M W O'Toole  
Mrs E Porter  
Mr J Leng  
Mr A Duerden  
Mr D Bell  
Mr R Lee  
Mr M Keighley

### Charity number

1157872

### Independent examiner

Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## CONTENTS

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	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 19

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 MARCH 2023*

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Constitution dated 16th July 2014, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Public Benefit Statement**

The Trustees have considered the Charity Commission guidance regarding Public Benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

All Stanley Grange activities contribute to the achievement of our strategic aims & objectives and are undertaken to further our charitable purposes for the public benefit. We review our aims, objectives and activities each year in the annual general meeting. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are established to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **About Stanley Grange**

Stanley Grange is home to 43 adults with learning disabilities and complex needs aged between 22 and 70 years old.

At Stanley Grange we take a unique intentional approach to supporting the needs of adults with learning disabilities. We focus on a person-centred approach to ensure all residents are actively participating in the local community, providing an example to others of how care models can be modernised, to achieve positive outcomes.

Stanley Grange provides residents with a range of housing choices which includes bungalows, houses, cottages and flats. Options for living include supported living and residential care. Some residents have lived at Stanley Grange for over 40 years, either in shared accommodations or in single-occupancy flats.

Life at Stanley Grange is welcoming, safe and fun. Residents are surrounded by their friends and can pop into each other's houses as and when they want. As well as being active members of the Stanley Grange community, residents also access local opportunities, visiting towns and villages nearby, participating in local clubs, and using amenities nearby.

I am immensely proud to be the chair of Stanley Grange Community Association. Our mission is to be a home for life, including where possible caring for people who have long term or terminal illnesses.

#### **Significant Activities**

##### Family and Friends Forum

We believe our Forum is unique nationally as a family led organisation alongside another unique organisation, Stanley Grange Community Association.

Our forum members faced the most unprecedented challenges to operate throughout the Covid years, however despite the challenges they started 2022 with a fresh look and continued to deliver great experiences for the people who live and work at Stanley Grange.

We have achieved this through the longstanding forum culture, which recognises that what we do is for all residents at Stanley Grange, whether their families are able to actively engage with the Forum or not.

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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This year we have:

- Held 5 meetings, in person with 3 additional fundraising related meetings conducted online, The Meetings have involved significant associated admin work, with reports, minutes and notes distributed in a timely manner.
- Acted as the main channel for email communications to families for both SGCA and FD, distributing information to families including activities and events updates and ensuring families were kept up to date. There continues to be significant increases in the admin task of operating the forum.
- Supporting the Forum fundraisers in their activities
- Supporting SGCA's public facing communications on social media by actively following and sharing
- Supporting in any way possible the activities at Stanley Grange, including communicating these to families, keeping in touch with community links and supporting the Activities Co-ordinator with introductions and provision of materials and equipment.
- Followed up requests and concerns raised by family members in our meetings, initiating the 'Ask Listen Do' campaign.
- Initiating an ongoing review of Forum activity and function, for its membership, with SGCA's Project & Operations Manager, Andrea Morley and Activities Co-ordinator, Liam Pemberton.

#### Trustees:

In addition to the valuable work undertaken by the Family and Friends Forum the trustees have been involved in several projects.

Fundraising and fund sourcing has continued throughout the year with a dedicated fund sourcing sub-group, including trustee, David Bell, family member, Marie Wilson and Project Manager, Andrea Morley. This group has worked in Partnership with John Harris from Money Tree Fundraising and through their hard work and dedication have raised £185,651. Most of this money is restricted for our comprehensive refurbishment programme, however £37,000 has been pledged to support the day to day running costs of Stanley Grange.

The refurbishment programme has been slow due to material costs raising and the need to further fundraise to complete the renovations. Throughout 2022/23 we have successfully raised £148,651 towards completing stage 7 of our 12-stage renovation programme.

In May 2022, we were chosen to work in conjunction with Channel 4 to complete an allotment project at Stanley Grange which would provide residents and the local community with allotment facilities. The project featured on the channel 4 series, Tool Club and was aired in March 2023.

Staff, residents and families have been part of the refurbishment consultation progress. This process is ongoing. Personalisation of rooms, communal areas and outdoor spaces.

A complete refurbishment of Pendle & Weavers cottage started with completion planned for December 2023. This includes new accessible bedrooms with ensembles for 10 residents and renovations made to staff sleeping areas.

Stanley Grange is lucky to have extensive gardens. And this year saw the introduction of a seven-piece outdoor gym and crazy golf course built.

Our activities co-ordinator has been an important part of Stanley Grange this year. Liam has been an ideal replacement for Kevin due to his familiarity and experience of working with the people of Stanley Grange in his previous roles as a support worker and workshop facilitator over the proceeding 7 years.

In his role, Liam has been able to deliver a range of activities either in peoples' living spaces, using our community hall and kitchen, in the grounds and gardens and importantly outside of Stanley Grange in other venues, attractions and outdoors spaces. The activities he has delivered outside of Stanley Grange has been vital in rebuilding our connections with the local community and supporting our recovery from the covid 19 pandemic.

Over the past year, we have built a strong programme of core activities which have engaged a strong section of our residents on a regular and ongoing basis, they include, Karaoke, bowling, swimming, walking, Music and crafts.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Priorities 2023/2024

With an ambitious 12 stage refurbishment, modernisation and renewal programme, Stanley Grange trustees and volunteers are committed to raising the funds needed to upgrade accommodation, refurbish buildings and bring a vibrant and engaging activities programme to the Stanley Grange community.

Over the next 12 months, we aim to complete stage 7 of the renovation programme and start phase 8.

Phase 7 involves the renovation of Pendle and Weavers cottages, as currently both homes lack the facilities, we expect modern accommodation to have. The properties in their current state would fail to meet the standards of the Care Quality Commission (CQC) and the Housing Health and Safety Rating System requirements for landlords. The modernisation plans will bring the properties up to these standards.

Renovations will see us increase the bedroom sizes and install en-suite bath and shower room facilities. We will also be updating the windows and escape/safety doors, as well as upgrading the heating and electrical systems.

Phase 8 will start early 2024 and will see the refurbishment of homes in Birch and Chestnut Cottages and a small extension in Fellview to upgrade a flat in there.

We will also review the service level agreement we hold with our care provider, Future Directions and look to secure a housing association partner for the supported living residents.

#### Achievements and performance

##### Financial review

##### Investment performance

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

##### Reserves policy

The Trustees aim to maintain a level of reserves that would enable the charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that 3 months' worth of costs will be sufficient as a short-term reserves target. Including loan interest repayments this equates to approximately £44,000. The five year goal is to increase this to six month's worth of expenditure.

The Charity had general funds at the end of the year of £1,783,383 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £154,672. All of this balance relates to Designated Funds of £160,523. Designated funds will only be spent as and when funds are available over and above the day-to-day running costs of the Charity.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### Risk Management

The trustees accept it's their responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them. SGCA undertakes an annual review of risk, the principal risks identified during the business planning process for the forthcoming year are:

- Impact of COVID-19 on ability to deliver programmes and to ensure beneficiary health & safety.
- Failure to secure funding for the projected renovation plans
- Inability of the organisation to meet its chargeable rates.
- Poor performance and partner dissatisfaction with the quality of delivery
- Loss of care provider contracts
- Impact of the cost-of-living crisis

### Structure, governance and management

The charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Riding  
Mrs J M Dagnall  
Mrs M W O'Toole  
Mrs E Porter  
Mr J Leng  
Mr A Duerden  
Mr D Bell  
Mr R Lee  
Mr M Keighley

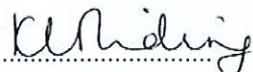
The Trustees together with the Operations Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

The trustees' report was approved by the Board of Trustees.



Mrs K Riding  
Trustee

Date: 30/12/23

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF STANLEY GRANGE COMMUNITY ASSOCIATION CIO

---

I report to the trustees on my examination of the financial statements of Stanley Grange Community Association CIO (the charity) for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

Dated: 02/01/24

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	44,818	-	155,651	200,469	148,750
Investments	4	1,169	-	-	1,169	182
Other income	5	152,855	-	-	152,855	169,294
<b>Total income</b>		<b>198,842</b>	<b>-</b>	<b>155,651</b>	<b>354,493</b>	<b>318,226</b>
<b><u>Expenditure on:</u></b>						
Raising funds	6	861	-	-	861	-
Charitable activities	7	178,984	-	25,269	204,253	193,656
<b>Total expenditure</b>		<b>179,845</b>	<b>-</b>	<b>25,269</b>	<b>205,114</b>	<b>193,656</b>
<b>Net incoming resources before transfers</b>		<b>18,997</b>	<b>-</b>	<b>130,382</b>	<b>149,379</b>	<b>124,570</b>
Gross transfers between funds		135,639	(14,477)	(121,162)	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>154,636</b>	<b>(14,477)</b>	<b>9,220</b>	<b>149,379</b>	<b>124,570</b>
Fund balances at 1 April 2022		1,628,747	175,000	111,051	1,914,798	1,790,228
<b>Fund balances at 31 March 2023</b>		<b>1,783,383</b>	<b>160,523</b>	<b>120,271</b>	<b>2,064,177</b>	<b>1,914,798</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	7,500	-	141,250	148,750
Investments	4	182	-	-	182
Other income	5	169,294	-	-	169,294
<b>Total income</b>		<b>176,976</b>	<b>-</b>	<b>141,250</b>	<b>318,226</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	167,611	-	26,045	193,656
<b>Total expenditure</b>		<b>167,611</b>	<b>-</b>	<b>26,045</b>	<b>193,656</b>
<b>Net incoming resources before transfers</b>		<b>9,365</b>	<b>-</b>	<b>115,205</b>	<b>124,570</b>
Gross transfers between funds		128,487	-	(128,487)	-
<b>Net income for the year/ Net movement in funds</b>		<b>137,852</b>	<b>-</b>	<b>(13,282)</b>	<b>124,570</b>
Fund balances at 1 April 2021		1,490,895	175,000	124,333	1,790,228
<b>Fund balances at 31 March 2022</b>		<b>1,628,747</b>	<b>175,000</b>	<b>111,051</b>	<b>1,914,798</b>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

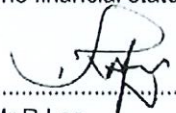
## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		2,810,068		2,714,233
<b>Current assets</b>					
Debtors	13	9,521		9,017	
Cash at bank and in hand		275,443		306,060	
			284,964		315,077
<b>Creditors: amounts falling due within one year</b>	15	(94,102)		(95,708)	
Net current assets			190,862		219,369
<b>Total assets less current liabilities</b>			3,000,930		2,933,602
<b>Creditors: amounts falling due after more than one year</b>	16		(936,753)		(1,018,804)
<b>Net assets</b>			2,064,177		1,914,798
<b>Income funds</b>					
Restricted funds	17		120,271		111,051
Unrestricted funds - designated			160,523		175,000
Unrestricted funds - general			1,783,383		1,628,747
			2,064,177		1,914,798

The Charity had general funds at the end of the year of £1,783,383 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £155,172. All of this balance relates to Designated Funds of £160,523. Designated funds will only be spent as and when funds are available over and above the day-to-day running costs of the Charity.

The financial statements were approved by the Trustees on 30/12/23

  
 .....  
 Mr R Lee  
 Trustee

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Stanley Grange Community Association CIO is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is exempt from tax on its charitable activities.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies	Unrestricted funds general		Restricted funds		Total	
	2023	2023	2023	2023	2022	2022
	£	£	£	£	£	£
Donations and gifts	14,818	-	14,818	-	7,500	7,500
Grants	30,000	155,651	185,651	141,250	-	141,250
	<u>44,818</u>	<u>155,651</u>	<u>200,469</u>	<u>141,250</u>	<u>7,500</u>	<u>148,750</u>
<b>Grants receivable for core activities</b>						
The Lottery Fund	-	41,156	41,156	40,400	-	40,400
Garfield Weston	30,000	-	30,000	-	-	-
Will Charity	-	-	-	30,000	-	30,000
Bailey Thomas	-	-	-	20,000	-	20,000
Wolfson	-	-	-	45,000	-	45,000
Clothworkers	-	80,000	80,000	-	-	-
Albert Hunt	-	25,000	25,000	-	-	-
Other	-	9,495	9,495	5,850	-	5,850
	<u>30,000</u>	<u>155,651</u>	<u>185,651</u>	<u>141,250</u>	<u>-</u>	<u>141,250</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	1,169	182

### 5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Provision of accommodation and supported work placements	152,855	169,294

### 6 Raising funds

	Unrestricted funds general 2023 £	Total 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	861	-
	<u>861</u>	<u>-</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	Provision of accommodation and supported work placements 2023 £	Provision of accommodation and supported work placements 2022 £
Depreciation and impairment	41,352	38,734
Charitable expenditure	57,757	47,301
Repairs and renewals	17,227	3,657
Insurance	10,923	10,243
Printing and stationery	17	70
Transport costs	6,002	5,955
Website	569	7,667
Interest costs	42,576	45,858
Professional fees	21,095	24,494
Sundry costs	4,181	3,466
Bank charges	101	79
	<u>201,800</u>	<u>187,524</u>
Share of governance costs (see note 8)	2,453	6,132
	<u>204,253</u>	<u>193,656</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	178,984	167,611
Restricted funds	25,269	26,045
	<u>204,253</u>	<u>193,656</u>

### 8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	2,453	2,453	2,562
Legal and professional	-	-	-	3,570
	<u>-</u>	<u>2,453</u>	<u>2,453</u>	<u>6,132</u>
Analysed between Charitable activities	<u>-</u>	<u>2,453</u>	<u>2,453</u>	<u>6,132</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 9 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year 31 March 2022.

#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 12 Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2022	2,930,398	218	2,930,616
Additions	137,187	-	137,187
At 31 March 2023	3,067,585	218	3,067,803
<b>Depreciation and impairment</b>			
At 1 April 2022	216,165	218	216,383
Depreciation charged in the year	41,352	-	41,352
At 31 March 2023	257,517	218	257,735
<b>Carrying amount</b>			
At 31 March 2023	2,810,068	-	2,810,068
At 31 March 2022	2,714,233	-	2,714,233

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2023 the charity had spent a further £1,467,585 on improvements to the property to date (in addition to the original building cost of £600,000).

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

<b>13 Debtors</b>		<b>2023</b>	<b>2022</b>
		£	£
Amounts falling due within one year:			
Trade debtors		1	-
Prepayments and accrued income		9,520	9,017
		<u>9,521</u>	<u>9,017</u>
		<u><u>9,521</u></u>	<u><u>9,017</u></u>
<b>14 Loans and overdrafts</b>		<b>2023</b>	<b>2022</b>
		£	£
Bank loans		1,018,804	1,100,855
		<u>1,018,804</u>	<u>1,100,855</u>
Payable within one year		82,051	82,051
Payable after one year		936,753	1,018,804
		<u>936,753</u>	<u>1,018,804</u>
		<u><u>936,753</u></u>	<u><u>1,018,804</u></u>
Amounts included above which fall due after five years:			
Payable by instalments		608,548	690,599
		<u>608,548</u>	<u>690,599</u>
		<u><u>608,548</u></u>	<u><u>690,599</u></u>
The long-term loans are secured by a legal charge over the property.			
<b>15 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	£	£
Bank loans	14	82,051	82,051
Trade creditors		9,676	11,515
Accruals and deferred income		2,375	2,142
		<u>94,102</u>	<u>95,708</u>
		<u><u>94,102</u></u>	<u><u>95,708</u></u>
<b>16 Creditors: amounts falling due after more than one year</b>		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	£	£
Bank loans	14	936,753	1,018,804
		<u>936,753</u>	<u>1,018,804</u>
		<u><u>936,753</u></u>	<u><u>1,018,804</u></u>



# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 18 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Tangible assets	2,649,545		160,523		-		2,810,068		2,714,233			-		2,714,233
Current assets/(liabilities)	70,591		-		120,271		190,862		(66,682)			111,051		219,369
Long term liabilities	(936,753)		-		-		(936,753)		(1,018,804)			-		(1,018,804)
	<u>1,783,383</u>		<u>160,523</u>		<u>120,271</u>		<u>2,064,177</u>		<u>1,628,747</u>			<u>111,051</u>		<u>1,914,798</u>

The designated fund of £160,523 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

There is a restricted balance of £22,687 from the National Lottery towards an activities co-ordinator.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

There is a restricted balance £94,055 received from various sources towards phases 4/5 of the development of the site including the Pendle and Weavers Cottages.

There is a restricted balance of £187 which has been funded from various sources for the provision of an outdoor gym.

Transfers between funds relate to the purchase of Fixed Assets which have been purchased in the year. This transfer shows that all restriction conditions have been met and that the assets are unrestricted.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### 19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Charity registration number 1157872

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs K Riding  
Mrs J M Dagnall  
Mrs M W O'Toole  
Mrs E Porter  
Mr J Leng  
Mr A Duerden  
Mr D Bell  
Mr R Lee  
Mr M Keighley

### Charity number

1157872

### Independent examiner

Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## CONTENTS

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	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 19

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 31 MARCH 2023*

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Constitution dated 16th July 2014, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

#### **Public Benefit Statement**

The Trustees have considered the Charity Commission guidance regarding Public Benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

All Stanley Grange activities contribute to the achievement of our strategic aims & objectives and are undertaken to further our charitable purposes for the public benefit. We review our aims, objectives and activities each year in the annual general meeting. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to the people we are established to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **About Stanley Grange**

Stanley Grange is home to 43 adults with learning disabilities and complex needs aged between 22 and 70 years old.

At Stanley Grange we take a unique intentional approach to supporting the needs of adults with learning disabilities. We focus on a person-centred approach to ensure all residents are actively participating in the local community, providing an example to others of how care models can be modernised, to achieve positive outcomes.

Stanley Grange provides residents with a range of housing choices which includes bungalows, houses, cottages and flats. Options for living include supported living and residential care. Some residents have lived at Stanley Grange for over 40 years, either in shared accommodations or in single-occupancy flats.

Life at Stanley Grange is welcoming, safe and fun. Residents are surrounded by their friends and can pop into each other's houses as and when they want. As well as being active members of the Stanley Grange community, residents also access local opportunities, visiting towns and villages nearby, participating in local clubs, and using amenities nearby.

I am immensely proud to be the chair of Stanley Grange Community Association. Our mission is to be a home for life, including where possible caring for people who have long term or terminal illnesses.

#### **Significant Activities**

##### Family and Friends Forum

We believe our Forum is unique nationally as a family led organisation alongside another unique organisation, Stanley Grange Community Association.

Our forum members faced the most unprecedented challenges to operate throughout the Covid years, however despite the challenges they started 2022 with a fresh look and continued to deliver great experiences for the people who live and work at Stanley Grange.

We have achieved this through the longstanding forum culture, which recognises that what we do is for all residents at Stanley Grange, whether their families are able to actively engage with the Forum or not.

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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This year we have:

- Held 5 meetings, in person with 3 additional fundraising related meetings conducted online, The Meetings have involved significant associated admin work, with reports, minutes and notes distributed in a timely manner.
- Acted as the main channel for email communications to families for both SGCA and FD, distributing information to families including activities and events updates and ensuring families were kept up to date. There continues to be significant increases in the admin task of operating the forum.
- Supporting the Forum fundraisers in their activities
- Supporting SGCA's public facing communications on social media by actively following and sharing
- Supporting in any way possible the activities at Stanley Grange, including communicating these to families, keeping in touch with community links and supporting the Activities Co-ordinator with introductions and provision of materials and equipment.
- Followed up requests and concerns raised by family members in our meetings, initiating the 'Ask Listen Do' campaign.
- Initiating an ongoing review of Forum activity and function, for its membership, with SGCA's Project & Operations Manager, Andrea Morley and Activities Co-ordinator, Liam Pemberton.

#### Trustees:

In addition to the valuable work undertaken by the Family and Friends Forum the trustees have been involved in several projects.

Fundraising and fund sourcing has continued throughout the year with a dedicated fund sourcing sub-group, including trustee, David Bell, family member, Marie Wilson and Project Manager, Andrea Morley. This group has worked in Partnership with John Harris from Money Tree Fundraising and through their hard work and dedication have raised £185,651. Most of this money is restricted for our comprehensive refurbishment programme, however £37,000 has been pledged to support the day to day running costs of Stanley Grange.

The refurbishment programme has been slow due to material costs raising and the need to further fundraise to complete the renovations. Throughout 2022/23 we have successfully raised £148,651 towards completing stage 7 of our 12-stage renovation programme.

In May 2022, we were chosen to work in conjunction with Channel 4 to complete an allotment project at Stanley Grange which would provide residents and the local community with allotment facilities. The project featured on the channel 4 series, Tool Club and was aired in March 2023.

Staff, residents and families have been part of the refurbishment consultation progress. This process is ongoing. Personalisation of rooms, communal areas and outdoor spaces.

A complete refurbishment of Pendle & Weavers cottage started with completion planned for December 2023. This includes new accessible bedrooms with ensembles for 10 residents and renovations made to staff sleeping areas.

Stanley Grange is lucky to have extensive gardens. And this year saw the introduction of a seven-piece outdoor gym and crazy golf course built.

Our activities co-ordinator has been an important part of Stanley Grange this year. Liam has been an ideal replacement for Kevin due to his familiarity and experience of working with the people of Stanley Grange in his previous roles as a support worker and workshop facilitator over the proceeding 7 years.

In his role, Liam has been able to deliver a range of activities either in peoples' living spaces, using our community hall and kitchen, in the grounds and gardens and importantly outside of Stanley Grange in other venues, attractions and outdoors spaces. The activities he has delivered outside of Stanley Grange has been vital in rebuilding our connections with the local community and supporting our recovery from the covid 19 pandemic.

Over the past year, we have built a strong programme of core activities which have engaged a strong section of our residents on a regular and ongoing basis, they include, Karaoke, bowling, swimming, walking, Music and crafts.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Priorities 2023/2024

With an ambitious 12 stage refurbishment, modernisation and renewal programme, Stanley Grange trustees and volunteers are committed to raising the funds needed to upgrade accommodation, refurbish buildings and bring a vibrant and engaging activities programme to the Stanley Grange community.

Over the next 12 months, we aim to complete stage 7 of the renovation programme and start phase 8.

Phase 7 involves the renovation of Pendle and Weavers cottages, as currently both homes lack the facilities, we expect modern accommodation to have. The properties in their current state would fail to meet the standards of the Care Quality Commission (CQC) and the Housing Health and Safety Rating System requirements for landlords. The modernisation plans will bring the properties up to these standards.

Renovations will see us increase the bedroom sizes and install en-suite bath and shower room facilities. We will also be updating the windows and escape/safety doors, as well as upgrading the heating and electrical systems.

Phase 8 will start early 2024 and will see the refurbishment of homes in Birch and Chestnut Cottages and a small extension in Fellview to upgrade a flat in there.

We will also review the service level agreement we hold with our care provider, Future Directions and look to secure a housing association partner for the supported living residents.

#### Achievements and performance

##### Financial review

##### Investment performance

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

##### Reserves policy

The Trustees aim to maintain a level of reserves that would enable the charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that 3 months' worth of costs will be sufficient as a short-term reserves target. Including loan interest repayments this equates to approximately £44,000. The five year goal is to increase this to six month's worth of expenditure.

The Charity had general funds at the end of the year of £1,783,383 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £154,672. All of this balance relates to Designated Funds of £160,523. Designated funds will only be spent as and when funds are available over and above the day-to-day running costs of the Charity.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### Risk Management

The trustees accept it's their responsibility under the Charity Commission's Statement of Recommended Practice (SORP) for ensuring the major risks to which the charity is exposed are identified and reviewed and that there are systems in place to mitigate against them. SGCA undertakes an annual review of risk, the principal risks identified during the business planning process for the forthcoming year are:

- Impact of COVID-19 on ability to deliver programmes and to ensure beneficiary health & safety.
- Failure to secure funding for the projected renovation plans
- Inability of the organisation to meet its chargeable rates.
- Poor performance and partner dissatisfaction with the quality of delivery
- Loss of care provider contracts
- Impact of the cost-of-living crisis

### Structure, governance and management

The charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Riding  
Mrs J M Dagnall  
Mrs M W O'Toole  
Mrs E Porter  
Mr J Leng  
Mr A Duerden  
Mr D Bell  
Mr R Lee  
Mr M Keighley

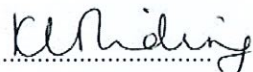
The Trustees together with the Operations Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

The trustees' report was approved by the Board of Trustees.



Mrs K Riding  
Trustee

Date: 30/12/23

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF STANLEY GRANGE COMMUNITY ASSOCIATION CIO

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I report to the trustees on my examination of the financial statements of Stanley Grange Community Association CIO (the charity) for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Dated: 02/01/24

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	44,818	-	155,651	200,469	148,750
Investments	4	1,169	-	-	1,169	182
Other income	5	152,855	-	-	152,855	169,294
<b>Total income</b>		<b>198,842</b>	<b>-</b>	<b>155,651</b>	<b>354,493</b>	<b>318,226</b>
<b><u>Expenditure on:</u></b>						
Raising funds	6	861	-	-	861	-
Charitable activities	7	178,984	-	25,269	204,253	193,656
<b>Total expenditure</b>		<b>179,845</b>	<b>-</b>	<b>25,269</b>	<b>205,114</b>	<b>193,656</b>
<b>Net incoming resources before transfers</b>		<b>18,997</b>	<b>-</b>	<b>130,382</b>	<b>149,379</b>	<b>124,570</b>
Gross transfers between funds		135,639	(14,477)	(121,162)	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>154,636</b>	<b>(14,477)</b>	<b>9,220</b>	<b>149,379</b>	<b>124,570</b>
Fund balances at 1 April 2022		1,628,747	175,000	111,051	1,914,798	1,790,228
<b>Fund balances at 31 March 2023</b>		<b>1,783,383</b>	<b>160,523</b>	<b>120,271</b>	<b>2,064,177</b>	<b>1,914,798</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	7,500	-	141,250	148,750
Investments	4	182	-	-	182
Other income	5	169,294	-	-	169,294
<b>Total income</b>		<b>176,976</b>	<b>-</b>	<b>141,250</b>	<b>318,226</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	167,611	-	26,045	193,656
<b>Total expenditure</b>		<b>167,611</b>	<b>-</b>	<b>26,045</b>	<b>193,656</b>
<b>Net incoming resources before transfers</b>		<b>9,365</b>	<b>-</b>	<b>115,205</b>	<b>124,570</b>
Gross transfers between funds		128,487	-	(128,487)	-
<b>Net income for the year/ Net movement in funds</b>		<b>137,852</b>	<b>-</b>	<b>(13,282)</b>	<b>124,570</b>
Fund balances at 1 April 2021		1,490,895	175,000	124,333	1,790,228
<b>Fund balances at 31 March 2022</b>		<b>1,628,747</b>	<b>175,000</b>	<b>111,051</b>	<b>1,914,798</b>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

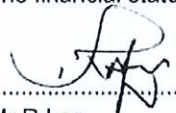
## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		2,810,068		2,714,233
<b>Current assets</b>					
Debtors	13	9,521		9,017	
Cash at bank and in hand		275,443		306,060	
			284,964		315,077
<b>Creditors: amounts falling due within one year</b>	15	(94,102)		(95,708)	
Net current assets			190,862		219,369
<b>Total assets less current liabilities</b>			3,000,930		2,933,602
<b>Creditors: amounts falling due after more than one year</b>	16		(936,753)		(1,018,804)
<b>Net assets</b>			2,064,177		1,914,798
<b>Income funds</b>					
Restricted funds	17		120,271		111,051
Unrestricted funds - designated			160,523		175,000
Unrestricted funds - general			1,783,383		1,628,747
			2,064,177		1,914,798

The Charity had general funds at the end of the year of £1,783,383 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £155,172. All of this balance relates to Designated Funds of £160,523. Designated funds will only be spent as and when funds are available over and above the day-to-day running costs of the Charity.

The financial statements were approved by the Trustees on 30/12/23

  
 .....  
 Mr R Lee  
 Trustee

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies

##### Charity information

Stanley Grange Community Association CIO is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is exempt from tax on its charitable activities.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	1,169	182

### 5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Provision of accommodation and supported work placements	152,855	169,294

### 6 Raising funds

	Unrestricted funds general 2023 £	Total 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	861	-
	<u>861</u>	<u>-</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	Provision of accommodation and supported work placements 2023 £	Provision of accommodation and supported work placements 2022 £
Depreciation and impairment	41,352	38,734
Charitable expenditure	57,757	47,301
Repairs and renewals	17,227	3,657
Insurance	10,923	10,243
Printing and stationery	17	70
Transport costs	6,002	5,955
Website	569	7,667
Interest costs	42,576	45,858
Professional fees	21,095	24,494
Sundry costs	4,181	3,466
Bank charges	101	79
	<u>201,800</u>	<u>187,524</u>
Share of governance costs (see note 8)	2,453	6,132
	<u>204,253</u>	<u>193,656</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	178,984	167,611
Restricted funds	25,269	26,045
	<u>204,253</u>	<u>193,656</u>

### 8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	2,453	2,453	2,562
Legal and professional	-	-	-	3,570
	<u>-</u>	<u>2,453</u>	<u>2,453</u>	<u>6,132</u>
Analysed between Charitable activities	<u>-</u>	<u>2,453</u>	<u>2,453</u>	<u>6,132</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 9 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year 31 March 2022.

#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 12 Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2022	2,930,398	218	2,930,616
Additions	137,187	-	137,187
At 31 March 2023	3,067,585	218	3,067,803
<b>Depreciation and impairment</b>			
At 1 April 2022	216,165	218	216,383
Depreciation charged in the year	41,352	-	41,352
At 31 March 2023	257,517	218	257,735
<b>Carrying amount</b>			
At 31 March 2023	2,810,068	-	2,810,068
At 31 March 2022	2,714,233	-	2,714,233

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2023 the charity had spent a further £1,467,585 on improvements to the property to date (in addition to the original building cost of £600,000).

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

<b>13 Debtors</b>		<b>2023</b>	<b>2022</b>
		£	£
Amounts falling due within one year:			
Trade debtors		1	-
Prepayments and accrued income		9,520	9,017
		<u>9,521</u>	<u>9,017</u>
		<u><u>9,521</u></u>	<u><u>9,017</u></u>
<b>14 Loans and overdrafts</b>		<b>2023</b>	<b>2022</b>
		£	£
Bank loans		1,018,804	1,100,855
		<u>1,018,804</u>	<u>1,100,855</u>
		<u><u>1,018,804</u></u>	<u><u>1,100,855</u></u>
Payable within one year		82,051	82,051
Payable after one year		936,753	1,018,804
		<u>936,753</u>	<u>1,018,804</u>
		<u><u>936,753</u></u>	<u><u>1,018,804</u></u>
Amounts included above which fall due after five years:			
Payable by instalments		608,548	690,599
		<u>608,548</u>	<u>690,599</u>
		<u><u>608,548</u></u>	<u><u>690,599</u></u>
The long-term loans are secured by a legal charge over the property.			
<b>15 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	£	£
Bank loans	14	82,051	82,051
Trade creditors		9,676	11,515
Accruals and deferred income		2,375	2,142
		<u>94,102</u>	<u>95,708</u>
		<u><u>94,102</u></u>	<u><u>95,708</u></u>
<b>16 Creditors: amounts falling due after more than one year</b>		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	£	£
Bank loans	14	936,753	1,018,804
		<u>936,753</u>	<u>1,018,804</u>
		<u><u>936,753</u></u>	<u><u>1,018,804</u></u>



# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

18 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Tangible assets	2,649,545		160,523		-		2,810,068		2,714,233		-		-	2,714,233
Current assets/(liabilities)	70,591		-		120,271		190,862		(66,682)		175,000		111,051	219,369
Long term liabilities	(936,753)		-		-		(936,753)		(1,018,804)		-		-	(1,018,804)
	<u>1,783,383</u>		<u>160,523</u>		<u>120,271</u>		<u>2,064,177</u>		<u>1,628,747</u>		<u>175,000</u>		<u>111,051</u>	<u>1,914,798</u>

The designated fund of £160,523 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

There is a restricted balance of £22,687 from the National Lottery towards an activities co-ordinator.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

There is a restricted balance £94,055 received from various sources towards phases 4/5 of the development of the site including the Pendle and Weavers Cottages.

There is a restricted balance of £187 which has been funded from various sources for the provision of an outdoor gym.

Transfers between funds relate to the purchase of Fixed Assets which have been purchased in the year. This transfer shows that all restriction conditions have been met and that the assets are unrestricted.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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### 19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**STANLEY GRANGE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1157872

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# Accounts

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Charity registration number 1157872

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs K Riding  
Mrs J M Dagnall  
Mrs M W O'Toole  
Mrs E Porter  
Mr J Leng  
Mr A Duerden  
Mr D Bell  
Mr R Lee  
Mr M Keighley

### Charity number

1157872

### Independent examiner

Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 16

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# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO Constitution dated 16th July 2014, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The purpose of the Charity shall be:

- To relieve the need of adults with learning disabilities through the provision of accommodation, including residential care and supported living and supported work placements.

#### **Significant Activities**

##### Priorities 2021/2022

Stanley Grange Community Association's mission is to be a home for life, including where possible caring for people who have long term or terminal illnesses.

##### Family and Friends Forum

Where to begin? We are emerging from two of the most unprecedented years in recent history, where everyday life as we know it has been subject to huge changes and restrictions, which have impacted even more severely on our vulnerable relatives living at Stanley Grange. Yet despite everything Covid has thrown our way, the Family Forum has carried on, has done good things for all, and is still here!

We believe our Forum is unique nationally as a family led organisation alongside another unique organisation, Stanley Grange Community Association.

We have undertaken to keep as much of the 'Forum vibe' going as was possible in the circumstances, above all keeping morale positive in many practical ways. We have done this from the longstanding forum culture, which recognises that what we do is for all residents at Stanley Grange, whether or not their families are able to actively engage with the Forum. We do all this because we act as advocates for all Stanley Grange residents to ensure they live as good as possible lives, within the restrictions their disabilities impose.

This year we have:

- Held 7 meetings, 6 via zoom, one as hybrid, gathering at last in the Community Hall in October 2021 after a gap of many months. This has involved significant associated admin work, with reports, minutes and notes distributed in a timely manner.
- Acted as the main channel for email communications to families for both SGCA and FD, distributing information to families including Covid updates and ensuring they were kept up to date. This has been a significant increase in the admin task of the forum. Supporting the Forum fundraisers in their activities & which included
  - Easter Bonnet craft event
  - Summer event with picnic boxes for all residents
  - SGCA Birthday and Harvest celebration
  - Supporting Christmas parties, presents, & Santa's visit
  - Representing Stanley Grange at a community fete in Gregson Green
  - Donating & providing craft materials & kitchen equipment

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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- Supporting SGCA's public facing communications on social media by actively following and sharing
- Supporting in any way possible the activities at Stanley Grange, including communicating these to families, keeping in touch with community links active before the pandemic and supporting the Activities Coordinator with introductions and provision of materials and equipment.
- Followed up requests and concerns raised by family members in our meetings, initiating the trial of a new 'family advocacy' approach 'Ask Listen Do'.
- Initiating an ongoing review of Forum activity and function, for its membership, with SCA's new Operations and Communications Coordinator, Harriet Roberts

#### **Achievements and performance**

##### **Financial review**

##### **Investment performance**

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

The Trustees aim to maintain a level of reserves that would enable the charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that 3 months' worth of costs will be sufficient as a short-term reserves target. Including loan interest repayments this equates to approximately £44,000. The five year goal is to increase this to six month's worth of expenditure.

##### **Reserves policy**

The Charity had general funds at the year end of £1,628,747 (funds which are not restricted or otherwise designated for specific purposes). However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £195,009. £175,000 of this balance relates to designated funds, leaving £20,009 general funds related cash at the year end.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

#### **Risk Review**

The Trustees have identified, as required, the major risks to which the Charity is exposed.

The Trustees consider that they have taken such action and put in place policies, procedures and controls which will mitigate the identified risk and assist in maintaining the future financial viability of the Charity.

#### **Structure, governance and management**

The charity controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs K Riding

Mrs J M Dagnall

Mrs M W O'Toole

Mr D R Wilks

(Resigned 6 November 2021)

Mrs E Porter

Mr J Leng

Mr A Duerden

Mr D Bell

Mr R Lee

Mr M Keighley

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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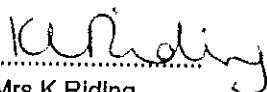
The Trustees together with the Charity Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

The trustees' report was approved by the Board of Trustees.



Mrs K Riding  
Trustee

Date: 4/12/22

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF STANLEY GRANGE COMMUNITY ASSOCIATION CIO

---

I report to the trustees on my examination of the financial statements of Stanley Grange Community Association CIO (the charity) for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champlon TLL Limited

P Buck FCA, DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Dated: 4/12/22

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	7,500	-	141,250	148,750	118,051
Investments	4	182	-	-	182	190
Other income	5	169,294	-	-	169,294	146,259
<b>Total Income</b>		<b>176,976</b>	<b>-</b>	<b>141,250</b>	<b>318,226</b>	<b>264,500</b>
<b><u>Expenditure on:</u></b>						
Charitable activities	6	167,611	-	26,045	193,656	176,329
<b>Net incoming resources before transfers</b>		<b>9,365</b>	<b>-</b>	<b>115,205</b>	<b>124,570</b>	<b>88,171</b>
Gross transfers between funds		128,487	-	(128,487)	-	-
<b>Net Income/(expenditure) for the year/ Net movement in funds</b>		<b>137,852</b>	<b>-</b>	<b>(13,282)</b>	<b>124,570</b>	<b>88,171</b>
Fund balances at 1 April 2021		1,490,895	175,000	124,333	1,790,228	1,702,057
<b>Fund balances at 31 March 2022</b>		<b>1,628,747</b>	<b>175,000</b>	<b>111,051</b>	<b>1,914,798</b>	<b>1,790,228</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	92,949	-	25,102	118,051
Investments	4	190	-	-	190
Other income	5	146,259	-	-	146,259
<b>Total Income</b>		<b>239,398</b>	<b>-</b>	<b>25,102</b>	<b>264,500</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	143,331	-	32,998	176,329
<b>Net Incoming resources before transfers</b>		<b>96,067</b>	<b>-</b>	<b>(7,896)</b>	<b>88,171</b>
Gross transfers between funds		225,000	-	(225,000)	-
<b>Net Income/(expenditure) for the year/ Net movement in funds</b>		<b>321,067</b>	<b>-</b>	<b>(232,896)</b>	<b>88,171</b>
Fund balances at 1 April 2020		1,169,828	175,000	357,229	1,702,057
<b>Fund balances at 31 March 2021</b>		<b>1,490,895</b>	<b>175,000</b>	<b>124,333</b>	<b>1,790,228</b>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO


## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		2,714,233		2,650,026
<b>Current assets</b>					
Debtors	11	9,017		8,438	
Cash at bank and in hand		306,060		325,160	
		<u>315,077</u>		<u>333,598</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(95,708)</u>		<u>(92,541)</u>	
Net current assets			219,369		241,057
<b>Total assets less current liabilities</b>			<u>2,933,602</u>		<u>2,891,083</u>
<b>Creditors: amounts falling due after more than one year</b>	14		(1,018,804)		(1,100,855)
<b>Net assets</b>			<u><u>1,914,798</u></u>		<u><u>1,790,228</u></u>
<b>Income funds</b>					
Restricted funds	15		111,051		124,333
Unrestricted funds - designated			175,000		175,000
Unrestricted funds - general			1,628,747		1,490,895
			<u>1,914,798</u>		<u>1,790,228</u>

The Charity had general funds at the end of the year of £1,628,747 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £195,009. £175,000 of this balance relates to designated funds, leaving £20,009 general fund related cash at the year end.

The financial statements were approved by the Trustees on 30/11/2022

  
 .....  
 Mr R Lee  
 Trustee

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

#### Charity Information

Stanley Grange Community Association CIO is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% on cost
Computer equipment	33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

(Continued)

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Taxation

The charity is exempt from tax on its charitable activities.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	7,500	-	7,500	4,949	-	4,949
Grants	-	141,250	141,250	88,000	25,102	113,102
	<u>7,500</u>	<u>141,250</u>	<u>148,750</u>	<u>92,949</u>	<u>25,102</u>	<u>118,051</u>
<b>Grants receivable for core activities</b>						
Bernard Sunley	-	-	-	10,000	-	10,000
The Lottery Fund	-	40,400	40,400	-	21,102	21,102
The Edward Gostling Foundation	-	-	-	25,000	-	25,000
Garfield Weston	-	-	-	30,000	-	30,000
Will Charity	-	30,000	30,000	10,000	-	10,000
Bailey Thomas	-	20,000	20,000	-	-	-
Wolfson	-	45,000	45,000	-	-	-
Other	-	5,850	5,850	13,000	4,000	17,000
	<u>-</u>	<u>141,250</u>	<u>141,250</u>	<u>88,000</u>	<u>25,102</u>	<u>113,102</u>

#### 4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	<u>182</u>	<u>190</u>

#### 5 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Provision of accommodation and supported work placements	<u>169,294</u>	<u>146,259</u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Provision of accommodation and supported work placements 2022 £	Provision of accommodation and supported work placements 2021 £
Depreciation and impairment	38,734	36,549
Charitable expenditure	148,790	136,480
	<u>187,524</u>	<u>173,029</u>
Share of governance costs (see note 7)	6,132	3,300
	<u>193,656</u>	<u>176,329</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	167,611	143,331
Restricted funds	26,045	32,998
	<u>193,656</u>	<u>176,329</u>

### 7 Support costs

	Support costs £	Governance costs £	2022		Governance costs £	2021 £
	£	£	Support costs £	£	£	£
Accountancy	-	2,562	2,562	-	2,040	2,040
Legal and professional	-	3,570	3,570	-	1,260	1,260
	<u>-</u>	<u>6,132</u>	<u>6,132</u>	<u>-</u>	<u>3,300</u>	<u>3,300</u>
Analysed between						
Charitable activities	<u>-</u>	<u>6,132</u>	<u>6,132</u>	<u>-</u>	<u>3,300</u>	<u>3,300</u>

### 8 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year 31 March 2021.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

#### 10 Tangible fixed assets

	Freehold property £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2021	2,827,457	218	2,827,675
Additions	102,941	-	102,941
At 31 March 2022	2,930,398	218	2,930,616
<b>Depreciation and Impairment</b>			
At 1 April 2021	177,431	218	177,649
Depreciation charged in the year	38,734	-	38,734
At 31 March 2022	216,165	218	216,383
<b>Carrying amount</b>			
At 31 March 2022	2,714,233	-	2,714,233
At 31 March 2021	2,650,026	-	2,650,026

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2022 the charity had spent a further £1,330,398 on improvements to the property to date (in addition to the original building cost of £600,000).

#### 11 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	9,017	8,438

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

<b>12</b>	<b>Loans and overdrafts</b>		<b>2022</b>	<b>2021</b>
			£	£
	Bank loans		1,100,855	1,182,906
			<u>          </u>	<u>          </u>
	Payable within one year		82,051	82,051
	Payable after one year		1,018,804	1,100,855
			<u>          </u>	<u>          </u>
	Amounts included above which fall due after five years:			
	Payable by Instalments		690,599	772,650
			<u>          </u>	<u>          </u>

The long-term loans are secured by a legal charge over the property.

<b>13</b>	<b>Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
			£	£
		<b>Notes</b>		
	Bank loans	12	82,051	82,051
	Trade creditors		11,515	8,450
	Accruals and deferred income		2,142	2,040
			<u>          </u>	<u>          </u>
			95,708	92,541
			<u>          </u>	<u>          </u>

<b>14</b>	<b>Creditors: amounts falling due after more than one year</b>		<b>2022</b>	<b>2021</b>
			£	£
		<b>Notes</b>		
	Bank loans	12	1,018,804	1,100,855
			<u>          </u>	<u>          </u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement In funds		Movement In funds			
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Restricted Funds	-	124,333	141,250	(26,045)	(128,487)	111,051
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 16 Analysis of net assets between funds

	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Tangible assets	2,714,233		-		-		2,714,233		2,475,026		175,000		-		2,650,026	
Current assets/(liabilities)	(66,682)		175,000		111,051		219,369		116,724		-		124,333		241,057	
Long term liabilities	(1,018,804)		-		-		(1,018,804)		(1,100,855)		-		-		(1,100,855)	
	1,628,747		175,000		111,051		1,914,798		1,490,895		175,000		124,333		1,790,228	

The designated fund of £175,000 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

Within the £175,000 designated fund is £14,447 which represents monies raised by the families of the residents of Stanley Grange, prior to the incorporation of Stanley Community Association CIO, by the "Stanley Grange Fundraising Group", and which has been designated specifically for use against activities in line with the spirit of the donations, although these amounts are not restricted by donors.

£2,369 of the restricted funds relate to the balance of monies which have been received from the Lottery Fund and the Leng family towards the purchase of a mini-bus.

There is a restricted balance of £14,431 from the National Lottery towards an activities co-ordinator.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

£90,909 received in the year from various sources towards phases 4/5 of the development of the site.

Transfers between funds relate to the purchase of Fixed Assets which have been purchased but not capitalised in the year. This transfer shows that all restriction conditions have been met and that the assets are unrestricted.

# STANLEY GRANGE COMMUNITY ASSOCIATION CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

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### 17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**STANLEY GRANGE COMMUNITY ASSOCIATION**

England & Wales - Charity number 1157872

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# Accounts

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REGISTERED CHARITY NUMBER: 1157872

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 9
<b>Independent Examiner's Report</b>	10
<b>Statement of Financial Activities</b>	11
<b>Balance Sheet</b>	12
<b>Cash Flow Statement</b>	13
<b>Notes to the Cash Flow Statement</b>	14
<b>Notes to the Financial Statements</b>	15 to 23

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity is governed by its CIO Constitution dated 16th July 2014.

The purposes of the Charity shall be:

- To relieve the need of adults with learning disabilities through the provision of accommodation, including residential care and supported living and supported work placements.

## STANLEY GRANGE COMMUNITY ASSOCIATION CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

##### **Our Strategic Context**

Stanley Grange, as it is now constituted, is unique in this country.

##### **Organisation and administration**

To have a clear, developing and agreed vision for SGCA and SG. The vision will be reviewed annually at the AGM.  
Vision (where we want to be)

Our vision is to provide modern homes for life for adults with learning difficulties in a community that offers choice, friends and fun.

##### **Mission (what we do)**

Stanley Grange is a small Intentional Community for adults with severe learning disabilities, complex needs and vulnerabilities

In partnership with Future Directions we have created a community where all residents have a 'fulfilled life and are able to get more out of life' than any alternative provision of care so far discovered.

It is now six years since the Stanley Grange Community Association (SGCA) bought Stanley Grange. At that time, there was an alliance of Local Authority Social Services Departments and charities like Hft who all had a policy of closing communities like Stanley Grange.

Fortunately for Stanley Grange we were able to stop that. For three reasons:

- (1) The families and friends of the residents maintained a real solidarity despite attempts to pit them against each other.
- (2) We were fortunate that we were given a loan of £1.6m to buy Stanley Grange by a generous benefactor.
- (3) We were fortunate to find an organisation (Future Directions) prepared to take on the care provision

The agreement to establish a new Stanley Grange in 2015 entailed the following:

- The Family & Friends Forum had to set up a new charity called the Stanley Grange Community Association.
- SGCA used the £1.6m loan to purchase the land of Stanley Grange.
- SGCA decided, after an extensive search for and evaluation of potential care providers, to ask Future Directions to provide the care for the residents at Stanley Grange. Future Directions bought the business of Stanley Grange from Hft for £1.
- At the time we took over Stanley Grange the community was losing considerable amounts of money - Hft had moved off-site all the residents who had high value support packages and who coincidentally had no family member to prevent this happening. So, the site had a large number of unoccupied places and a much-reduced income.

In addition to being uneconomic, the site had been neglected for over a decade. Once Hft and Self Unlimited had made the policy decision to close Stanley Grange they decided not to spend money on basic maintenance for all the properties for ten years - leaving an expensive legacy with which we are still dealing today.

To cut a long story short, Stanley Grange, six years on, is in a much better place. Despite local authorities often paying far below what is needed to provide proper care for our residents, Stanley Grange is now able to pay its way to provide the fundamental requirements of care for our loved ones.

But challenges remain about how to pay for the improvements that we all seek.

##### **The agreement between SGCA and Future Directions**

The following was agreed back in 2015:

- Future Directions would take the lead in and be accountable for providing the care for the residents.
- Future Directions receives all the money from whatever government source (local or national) for all the residents at Stanley Grange regardless of whether they are in residential care or supported living

- A business plan was agreed that envisaged that Stanley Grange could be made to be a viable economic entity whilst also enabling us to repay the £1.6m loan
- Future Directions agreed to pay the following amounts of money to SGCA per month:
  - o Circa £10,000 -£12,000 (the exact amount is on a schedule over 20 years) to enable SGCA to repay the £1.6m loan. This money is transferred straight to our lender as soon as it arrives in our bank
  - o £833 for Governance
  - o £4,500 for Management
- During the period Future Directions were experiencing some financial difficulties the Trustees of SGCA agreed for FD to forgo paying us our Governance and Management income. This has now restarted.

So, the only income that SGCA receives from FD is £5,333 per month. This amount contributes to any people or contractors we might employ and our annual costs as a charity - like insurance, professional advice etc.

All the money that we spend, or give to FD to spend, is the result of our fundraising which has become our main purpose and role.

## STANLEY GRANGE COMMUNITY ASSOCIATION CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### **OBJECTIVES AND ACTIVITIES**

The agreement between ourselves (SGCA) and Future Directions was put together in circumstances where nothing like this had ever been done before; something of which we should be proud.

But this also means that it's not the perfect agreement. For within the agreement there are a number of ambiguities and areas of accountability where more clarity is needed. As trustees this is one of our priorities to resolve.

We initiated a process with FD's Finance Director a few years ago to discuss these and review the overall agreement. Mike Riding and Anthony Duerden represented the trustees of SGCA. For a number of reasons, progress was slow and then Covid intervened. However, the process has now restarted and a couple of weeks ago Anthony Duerden, Harriet Roberts and Andy Alcock, FD's Operations Director, had a meeting to restart the process. Further meetings are planned.

#### **Our Vision**

Our vision is to provide modern homes for life for adults with learning difficulties in a community that offers choice, friends and fun.

In partnership with Future Directions, we have created a community where all residents have a 'fulfilled life and are able to get more out of life' than any alternative provision of care so far discovered.

We see our main role as being to raise funds to develop Stanley Grange. To guide us in this journey we have agreed a twelve-phase programme of Refurbishment, Modernisation and Renewal. (See Appendix A)

#### **Covid 19**

This year has continued to have been dominated by Covid 19.

The impact of COVID 19 on Stanley Grange and the activities of SGCA continued to be far reaching. However, it has been a tribute to the outstanding care and professionalism of Lorraine Chapman- Linnett and her Future Directions team that no residents suffered serious illness.

For most of the year all but essential visits were blocked. This has proved a challenge for all concerned but the staff and all families have responded incredibly well.

Communicating with families and friends has been hard. Some families haven't seen their loved ones for months. However, the generosity of the National Lottery and other foundations enabled us to use all the virtual technology available to keep in touch. At the same time, we also funded the provision and availability of a greater array of activities for residents within the grounds of Stanley Grange.

Kevin Phoenix (The Activities Co-Ordinator) has continued to run lots of activities and musical events which have boosted morale!

The trustees would like to thank the staff of Future Directions for their dedication during this difficult time.

#### **Our Five (Non-Covid) Priorities Over the Last Year**

The trustees have focused on five priorities this year:

- (1) Developing our organisational capability
- (2) Developing and deepening our partnership with Future Directions
- (3) Fundraising
- (4) Supporting the development of a greater range and variety of activities for the residents
- (5) Developing a new web site and improving our communications both internally and to the outside world

#### **(1) Developing our organisational capability**

## STANLEY GRANGE COMMUNITY ASSOCIATION CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### **OBJECTIVES AND ACTIVITIES**

The trustees recognised that there is only so much that we can collectively achieve as volunteers. We also realised that there were many opportunities that we were not progressing simply because we did not have the resources to make things happen.

So, in May this year we appointed Harriet Roberts to be our Projects and Organisation Coordinator, working for us 2.5 days per week. Harriet is well known locally for her background with BBC Radio Lancashire and for her previous development roles with Blackburn BID, Child Action Northwest and the Empire Theatre, Blackburn. On the UK stage, she is respected in the world of high streets as a successful place maker. This is through her partnership work with Heritage Open Days at the National Trust developing high profile festivals, events and communications campaigns

Harriet has five key work streams:

- (1) To coordinate and facilitate the organisation and delivery of projects (both accommodation improvements and activities development)
- (2) To support the work of the SGCA Trustees
- (3) To support the work of the SGCA Fundraising Team
- (4) To develop a network of volunteers at Stanley Grange
- (5) To support the Family & Friends Forum

We are delighted that Harriet has joined us, and she has made a stunning start; helping improve dramatically our operational effectiveness and professionalism.

#### **(2) Developing and deepening our partnership with Future Directions**

See the final paragraph in the first section about our strategic context

#### **(3) Fundraising**

This year Covid 19 has made fundraising more challenging than normal, particularly with respect to our accommodation refurbishment plans.

However, we have raised money to mitigate some of the devastating effects of the lockdowns on our residents who for most of the year were not able to see their relatives nor leave the perimeters of Stanley Grange.

We are particularly grateful to the National Lottery for awarding us grants which enabled us to:

- Buy tablets and ipads for residents so that they could have zoom / virtual conversations with their families during lockdowns
- Providing funding for an Activities Co-ordinator at Stanley Grange, see later.
- The National Lottery has also been generous in awarding us a grant to purchase a new minibus so that our residents can go, with lockdowns over, to activities within our local neighbourhoods
- Providing musical and sensory installations as well as benches in the grounds with the support of another Foundation who wish to remain anonymous.

The Lancashire Community Fund provided a grant to support us through this period for which we are also grateful. The renovation and refurbishment of the kitchen in the Community Hall (see below) was made possible by generous grants from the Oliver Ford Foundation, The Boshier Hinton and Green Hall Foundations, The Jules Thorn Trust, The Leeds Permanent Building Society and the National Lottery.

Whilst charitable trusts and foundations were less willing in this Covid period to give money towards the redevelopment of Pendle and Weavers we nonetheless are grateful for the donations from the Screwfix Foundation, The Baily Thomas Foundation and the Hobson Foundation for donations to this phase of our programme.

None of this fundraising would have been possible without the great work of John Harris, ably supported by David Bell and Richard Griffiths

#### **(4) Supporting the development of a greater range and variety of activities for the residents**

Activities and the Activities Co-ordinator

## STANLEY GRANGE COMMUNITY ASSOCIATION CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### **OBJECTIVES AND ACTIVITIES**

It has been an important priority for the trustees to develop a much richer range of activities for residents both on site and within the surrounding local communities. Accordingly, we have raised money from initially the Baily Thomas Foundation and more recently from the National Lottery to fund a new post within the Future Directions Team at Stanley Grange - that of the Activities Coordinator - funding for which is in place for the next five years.

Among the key elements of the role are the following:

- To agree a weekly plan of activities for the residents at Stanley Grange both on and off site
- To liaise with all the staff on site to ensure that all residents have the opportunity to choose to join such activities
- To liaise with activity providers and agree programmes and contracts with them.
- To maintain relationships with existing providers like Eco-Structures, BwD Healthy Living, Hoghton Players, BwD Borough Council, BBC Radio Lancashire and develop new ones. To liaise with outside organisations who can provide activities in the local communities near to Stanley Grange.
- To coordinate and ensure the smooth organisation of activities and encourage maximum participation for both on and off-site activities
- To engage with residents and seek their views about the activities that they wish to be provided
- To source new activities, assess quality and suitability and communicate details to the appropriate people.
- To engage with the local community and develop a network of volunteers who can support activities for Stanley Grange residents
- To develop and then coordinate the successful delivery of a range of creative and imaginative activities which responds to the needs and desires of the residents

#### **Kitchen in the Community Hall**

This has also been the year when we've finally been able to renovate and revive the kitchen in the Community Hall. Now cookery activities and training for the residents are a feature of the week at Stanley Grange.

This project was managed and organised entirely by volunteers. We are exceptionally grateful for the work undertaken by Pat Bell, Marie Wilson and John Leng to create such a successful outcome.

#### **Cycle Track and The Grounds**

Also, during the year, we have been making significant improvements to the grounds in order to provide more activities for the residents. This has included completing a cycle track around the grounds, complete with the restoration of all our specially adapted cycles; the building of a sensory garden and the renovation of the Summer Pavilion in the garden which can be used for a variety of activities.

All this work is designed to encourage people to be active and to get out and enjoy the outdoors.

Pioneering all this work and making sure it all happened was Jenny Dagnall. She has achieved a lot in a relatively short time.

#### **(5) Developing a new web site and improving our communications both internally and to the outside world**

This year we launched a new web site which we believe is much more appropriate to our current and future needs.

We believe it looks joyful, colourful and reflects the amazing place that is Stanley Grange.

We are grateful to Bees Broken who guided us through this development process and put in far more work and time than was contracted. We are grateful not only for that but also, more importantly, for the outstanding quality of the web site as it now exists. Thanks also to Billy Wain for the support he gave Bees and continues to do for us.

#### **Governance**

To review the constitution regularly to ensure it continues to meet the needs of SGCA. The constitution is reviewed as and when it is required to.

## STANLEY GRANGE COMMUNITY ASSOCIATION CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### **OBJECTIVES AND ACTIVITIES**

To be financially stable and having sufficient reserves for 6 months. The trustees and members continue to work hard to fundraise and fund source in order to achieve this. A sub-committee of trustees and members met regularly, often by conference call, to co-ordinate efforts. This sub-committee reports back at each trustee meeting. This has been a great success, grants and funds have come in.

To identify and where possible mitigate risks. This work is continuing. A risk register has been created and populated. We continue to look at the data we hold and how to best manage this, including communicating effectively with members and families.

To have trustees from a varied background with a wide skillset. Many of our trustees have a family member who lives at Stanley Grange. Among our 'non-family' trustees are the MD of a large social housing group and the retired Chief Executive of a charity for adults with Learning Disabilities. Also among our trustees are qualified accountants, a specialist teacher of children with autism, the MD of a large building company and experts with experience specifically related to our purpose and vision.

To maintain a vibrant, effective and inclusive forum. The Friends & Family Forum has continued to meet virtually throughout the last year. There are discussions currently under way to identify ways to develop the Forum further and make it even more effective.

#### **Conclusion**

This has been a year of progress for SGCA despite the limitations caused by Covid.

Pride of place must go to Future Directions and all their staff, led by Lorraine Chapman Linnett, for their commitment, dedication and care for the residents of Stanley Grange during an appallingly difficult period caused by the constraints and demands of the pandemic. They should be very proud of what they achieved and we are very grateful.

Next year we hope to see the return of our Chair, (Karen Riding) after a recent illness.

I am retiring as a trustee at this this AGM.

When I retired, I had planned to work and campaign to stop other intentional communities like Stanley Grange from being forced to close. I had intended to challenge the positions that the CQC and some charities and social service authorities take with respect to communities like Stanley Grange. I also want Central Government to recognise the outstanding care that communities like Stanley Grange give to those who need just such support. Unfortunately, I have not been able to devote time to this, as Stanley Grange, itself, has taken up much of my spare time. Now that SGCA is in such capable hands and is organisationally robust, I can retire as a trustee knowing that the future of Stanley Grange is not only secure but also very exciting.

#### **Public benefit**

The Trustees have considered the Charity Commission guidance regarding public benefit and are satisfied that the activities of the Charity, as described above, meet the necessary criteria.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Investment performance**

The Trustees are responsible for the investment of any surplus funds of the Charity. As such funds may be required for immediate use, the Trustees continue to review various interest bearing, instant access deposit accounts in which to place such monies. There were no excess funds for long term investment at the year end.

## STANLEY GRANGE COMMUNITY ASSOCIATION CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees aim to maintain a level of reserves that would enable the Charity to continue and be financially viable if income streams were to diminish. The Trustees have estimated that three months' worth of costs will be sufficient as a short-term reserves target. Including loan repayments this equates to approximately £44,000. The five year goal is to increase this to six months' worth of expenditure.

The Charity had general funds at the year end of £1,375,895 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £200,827. £175,000 of this balance relates to designated funds, leaving £25,827 general fund related cash at the year end.

The Trustees endeavour to increase general funds over the coming year from the receipt of further grants and donations, as well as introducing self-generated income streams.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Trustees**

The Trustees named on page 5, together with the Charity Manager, are responsible for the day to day management of the Charity, on behalf of, and working with, the Members.

New Trustees can be appointed by a resolution of the existing Trustees. Trustees may be removed for good cause under the terms of the incorporation document.

Training and induction is provided verbally by existing Trustees.

Members consist of the tenants and their family members who have paid an annual membership fee of £1.

##### **Risk management**

The Trustees have identified, as required, the major risks to which the Charity is exposed.

The Trustees consider that they have taken such action and put in place policies, procedures and controls which will mitigate the identified risks and assist in maintaining the future financial viability of the Charity.

##### **Remuneration of Trustees**

During the year none of the Trustees of the Charity received remuneration for the provision of their services to the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1157872

##### **Principal address**

Stanley Grange  
Roach Road  
Samlesbury  
Preston  
PR5 0RB

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Trustees**

Mrs M W O'Toole

Mrs E J Porter

Mrs J M Dagnall

J Leng

D Bell

R Lee

A Duerden

K Riding

D Wilks

M Keighley (appointed 7.11.2020)

**Independent Examiner**

P Buck FCA, DChA

ICAEW

Champion TLL Limited

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

**Bankers**

Royal Bank Of Scotland

Burnley

BB11 1NQ

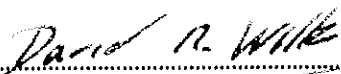
**COMMENCEMENT OF ACTIVITIES**

The charity is set up as a Charitable Incorporated Organisation which was registered on 16th July 2014 and commenced activities in December 2014.

**KEY MANAGEMENT PERSONNEL**

The Trustees have carried out the day-to-day management of the Charity themselves at £Nil cost.

Approved by order of the board of trustees on .....6/11/2021..... and signed on its behalf by:

  
.....  
D Wilks - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**Independent examiner's report to the trustees of Stanley Grange Community Association CIO**

I report to the charity trustees on my examination of the accounts of Stanley Grange Community Association CIO (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Buck FCA, DChA  
ICAEW  
Champion TLL Limited  
7-9 Station Road  
Hesketh Bank  
Preston  
Lancashire  
PR4 6SN

Date: ..... 0.11.21 .....

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	92,949	25,102	118,051	405,984
<b>Charitable activities</b>	4				
Provision of accommodation and supported work placements		146,259	-	146,259	134,724
Investment income	3	<u>190</u>	<u>-</u>	<u>190</u>	<u>178</u>
<b>Total</b>		239,398	25,102	264,500	540,886
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Provision of accommodation and supported work placements		<u>143,331</u>	<u>32,998</u>	<u>176,329</u>	<u>150,524</u>
<b>NET INCOME/(EXPENDITURE)</b>		96,067	(7,896)	88,171	390,362
<b>Transfers between funds</b>	15	<u>225,000</u>	<u>(225,000)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		321,067	(232,896)	88,171	390,362
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>1,344,828</u>	<u>357,229</u>	<u>1,702,057</u>	<u>1,311,695</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,665,895</u></u>	<u><u>124,333</u></u>	<u><u>1,790,228</u></u>	<u><u>1,702,057</u></u>

The notes form part of these financial statements

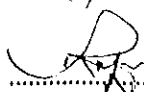
**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	2,650,026	-	2,650,026	2,520,714
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	10	8,438	-	8,438	29,154
Cash at bank		<u>200,827</u>	<u>124,333</u>	<u>325,160</u>	<u>458,553</u>
		209,265	124,333	333,598	487,707
<b>CREDITORS</b>					
Amounts falling due within one year	11	(92,541)	-	(92,541)	(116,620)
<b>NET CURRENT ASSETS</b>		<u>116,724</u>	<u>124,333</u>	<u>241,057</u>	<u>371,087</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,766,750	124,333	2,891,083	2,891,801
<b>CREDITORS</b>					
Amounts falling due after more than one year	12	(1,100,855)	-	(1,100,855)	(1,189,744)
<b>NET ASSETS</b>		<u>1,665,895</u>	<u>124,333</u>	<u>1,790,228</u>	<u>1,702,057</u>
<b>FUNDS</b>	15				
Unrestricted funds:					
General fund*				1,490,895	1,054,828
Designated Fund				<u>175,000</u>	<u>290,000</u>
				<u>1,665,895</u>	<u>1,344,828</u>
Restricted funds:					
Restricted Funds				124,333	132,229
Restricted Fixed Assets				-	<u>225,000</u>
				<u>124,333</u>	<u>357,229</u>
<b>TOTAL FUNDS</b>				<u>1,790,228</u>	<u>1,702,057</u>

\*The Charity had general funds at the end of the year of £1,375,895 (funds which are not restricted or otherwise designated for specific purposes), However this balance is represented by net long-term assets (fixed assets less loans due after more than one year) and as such are not liquid funds. The unrestricted bank balance at the year end was £200,827. £175,000 of this balance relates to designated funds, leaving £25,827 general fund related cash at the year end.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... (11/2021) ..... and were signed on its behalf by:

  
.....  
R Lee - Trustee

The notes form part of these financial statements

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	85,585	412,373
Interest paid		<u>(53,307)</u>	<u>(52,581)</u>
Net cash provided by operating activities		<u>32,278</u>	<u>359,792</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(165,861)	(33,514)
Interest received		<u>190</u>	<u>178</u>
Net cash used in investing activities		<u>(165,671)</u>	<u>(33,336)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(133,393)</b>	<b>326,456</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>458,553</u></b>	<b><u>132,097</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>325,160</u></b>	<b><u>458,553</u></b>

The notes form part of these financial statements

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	88,171	390,362
Adjustments for:		
Depreciation charges	36,549	33,232
Interest received	(190)	(178)
Interest paid	53,307	52,581
Decrease in debtors	20,716	428
(Decrease)/increase in creditors	<u>(112,968)</u>	<u>(64,052)</u>
Net cash provided by operations	<u>85,585</u>	<u>412,373</u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>458,553</u>	<u>(133,393)</u>	<u>325,160</u>
	<u>458,553</u>	<u>(133,393)</u>	<u>325,160</u>
Debt			
Debts falling due within 1 year	(82,051)	-	(82,051)
Debts falling due after 1 year	<u>(1,189,744)</u>	<u>88,889</u>	<u>(1,100,855)</u>
	<u>(1,271,795)</u>	<u>88,889</u>	<u>(1,182,906)</u>
Total	<u>(813,242)</u>	<u>(44,504)</u>	<u>(857,746)</u>

The notes form part of these financial statements

STANLEY GRANGE COMMUNITY ASSOCIATION CIO

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds that are ring-fenced internally by the trustees for specific purposes and may be un-designated at any time.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Support costs**

Since all activities and costs relate to the charity's single charitable activity heading, all support costs have been allocated here and as such a separate analysis/description or allocation basis is not required.

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	4,949	100,984
Legacies	-	5,000
Grants	<u>113,102</u>	<u>300,000</u>
	<u>118,051</u>	<u>405,984</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Bailey Thomas Charitable Fund	-	25,000
Oliver Ford	-	10,000
Bernard Sunley	10,000	-
Orbell Trust	-	230,000
Eleanor Peel	-	15,000
The Leng Family	-	10,000
The Lottery Fund	21,102	10,000
The Edward Gostling Foundation	25,000	-
Garfield Weston	30,000	-
Green Hall Foundation	1,000	-
Screwfix	5,000	-
The Boshier - Hinton Foundation	2,000	-
Hobson Charity	5,000	-
Lancashire Community Foundation	4,000	-
Will Charity	<u>10,000</u>	-
	<u>113,102</u>	<u>300,000</u>

**3. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>190</u>	<u>178</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2021	2020
Activity	£	£
Other income	<u>146,259</u>	<u>134,724</u>
Provision of accommodation and supported work placements		

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Provision of accommodation and supported work placements	<u>173,029</u>	<u>3,300</u>	<u>176,329</u>

**6. SUPPORT COSTS**

	Governance costs £
Provision of accommodation and supported work placements	<u>3,300</u>

Support costs, included in the above, are as follows:

**Governance costs**

	2021 Provision of accommodation and supported work placements £	2020       Total activities £
Accountancy fees	2,040	2,280
Professional fees	<u>1,260</u>	<u>14,542</u>
	<u>3,300</u>	<u>16,822</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	335,984	70,000	405,984
<b>Charitable activities</b>			
Provision of accommodation and supported work placements	134,724	-	134,724
Investment income	<u>178</u>	<u>-</u>	<u>178</u>
<b>Total</b>	470,886	70,000	540,886

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>8.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
		Unrestricted funds £	Restricted funds £	Total funds £
	<b>EXPENDITURE ON</b>			
	<b>Charitable activities</b>			
	Provision of accommodation and supported work placements	133,808	16,716	150,524
		<hr/>	<hr/>	<hr/>
	<b>NET INCOME</b>	337,078	53,284	390,362
	Transfers between funds	<u>33,514</u>	<u>(33,514)</u>	<u>-</u>
	Net movement in funds	370,592	19,770	390,362
	<b>RECONCILIATION OF FUNDS</b>			
	Total funds brought forward	974,236	337,459	1,311,695
		<hr/>	<hr/>	<hr/>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,344,828</u></u>	<u><u>357,229</u></u>	<u><u>1,702,057</u></u>
<b>9.</b>	<b>TANGIBLE FIXED ASSETS</b>			
		Freehold property £	Computer equipment £	Totals £
	<b>COST</b>			
	At 1 April 2020	2,661,596	218	2,661,814
	Additions	<u>165,861</u>	<u>-</u>	<u>165,861</u>
	At 31 March 2021	<u>2,827,457</u>	<u>218</u>	<u>2,827,675</u>
	<b>DEPRECIATION</b>			
	At 1 April 2020	140,882	218	141,100
	Charge for year	<u>36,549</u>	<u>-</u>	<u>36,549</u>
	At 31 March 2021	<u>177,431</u>	<u>218</u>	<u>177,649</u>
	<b>NET BOOK VALUE</b>			
	At 31 March 2021	<u><u>2,650,026</u></u>	<u><u>-</u></u>	<u><u>2,650,026</u></u>
	At 31 March 2020	<u><u>2,520,714</u></u>	<u><u>-</u></u>	<u><u>2,520,714</u></u>

Within freehold property is land at a deemed cost of £1,000,000 which is not depreciated.

As at 31 March 2021 the charity had spent a further £1,227,457 on improvements to the property to date (in addition to the original building cost of £600,000).

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2021	2020
	£	£
Other debtors	-	20,833
Prepayments	<u>8,438</u>	<u>8,321</u>
	<u>8,438</u>	<u>29,154</u>
<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2021	2020
	£	£
Other loans (see note 13)	82,051	82,051
Trade creditors	8,450	32,529
Accrued expenses	<u>2,040</u>	<u>2,040</u>
	<u>92,541</u>	<u>116,620</u>
<b>12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2021	2020
	£	£
Other loans (see note 13)	<u>1,100,855</u>	<u>1,189,744</u>
<b>13. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>82,051</u>	<u>82,051</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>82,051</u>	<u>82,051</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>246,154</u>	<u>246,154</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans - more than 5 years	772,650	861,539

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**14. SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Other loans	<u>1,182,906</u>	<u>1,271,795</u>

The loan is secured by a legal charge over the property.

**15. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	1,054,828	96,067	340,000	1,490,895
Designated Fund	<u>290,000</u>	<u>-</u>	<u>(115,000)</u>	<u>175,000</u>
	1,344,828	96,067	225,000	1,665,895
<b>Restricted funds</b>				
Restricted Funds	132,229	(7,896)	-	124,333
Restricted Fixed Assets	<u>225,000</u>	<u>-</u>	<u>(225,000)</u>	<u>-</u>
	<u>357,229</u>	<u>(7,896)</u>	<u>(225,000)</u>	<u>124,333</u>
<b>TOTAL FUNDS</b>	<u>1,702,057</u>	<u>88,171</u>	<u>-</u>	<u>1,790,228</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	239,398	(143,331)	96,067
<b>Restricted funds</b>			
Restricted Funds	<u>25,102</u>	<u>(32,998)</u>	<u>(7,896)</u>
<b>TOTAL FUNDS</b>	<u>264,500</u>	<u>(176,329)</u>	<u>88,171</u>

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	844,759	337,078	(127,009)	1,054,828
Designated Fund	<u>129,477</u>	<u>-</u>	<u>160,523</u>	<u>290,000</u>
	974,236	337,078	33,514	1,344,828
<b>Restricted funds</b>				
Restricted Funds	107,459	58,284	(33,514)	132,229
Restricted Fixed Assets	<u>230,000</u>	<u>(5,000)</u>	<u>-</u>	<u>225,000</u>
	<u>337,459</u>	<u>53,284</u>	<u>(33,514)</u>	<u>357,229</u>
<b>TOTAL FUNDS</b>	<u>1,311,695</u>	<u>390,362</u>	<u>-</u>	<u>1,702,057</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	470,886	(133,808)	337,078
<b>Restricted funds</b>			
Restricted Funds	70,000	(11,716)	58,284
Restricted Fixed Assets	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
	<u>70,000</u>	<u>(16,716)</u>	<u>53,284</u>
<b>TOTAL FUNDS</b>	<u>540,886</u>	<u>(150,524)</u>	<u>390,362</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	844,759	433,145	212,991	1,490,895
Designated Fund	<u>129,477</u>	<u>-</u>	<u>45,523</u>	<u>175,000</u>
	974,236	433,145	258,514	1,665,895
<b>Restricted funds</b>				
Restricted Funds	107,459	50,388	(33,514)	124,333
Restricted Fixed Assets	<u>230,000</u>	<u>(5,000)</u>	<u>(225,000)</u>	<u>-</u>
	<u>337,459</u>	<u>45,388</u>	<u>(258,514)</u>	<u>124,333</u>
<b>TOTAL FUNDS</b>	<u>1,311,695</u>	<u>478,533</u>	<u>-</u>	<u>1,790,228</u>

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	710,284	(277,139)	433,145
<b>Restricted funds</b>			
Restricted Funds	95,102	(44,714)	50,388
Restricted Fixed Assets	<u>-</u>	<u>(5,000)</u>	<u>(5,000)</u>
	<u>95,102</u>	<u>(49,714)</u>	<u>45,388</u>
<b>TOTAL FUNDS</b>	<u>805,386</u>	<u>(326,853)</u>	<u>478,533</u>

The designated fund of £175,000 represents monies ringfenced for ongoing refurbishment works on the resident housing, which will be sufficient to complete the Pendle House element. Further funds will be raised and designated for the remaining refurbishment work, which will be carried out in phases as funds become available.

Within the £175,000 designated fund is £14,477 which represents monies raised by the families of the residents of Stanley Grange, prior to the incorporation of Stanley Community Association CIO, by the "Stanley Grange Fundraising Group", and which has been designated specifically for use against activities in line with the spirit of the donations, although these amounts are not restricted by the donors.

£83,000 of the restricted funds represent cash given specifically for the development of The Stables, Weavers and Pendle properties.

£5,561 of the restricted funds relate to monies received from the Baily Thomas Charitable Fund towards the day-time support service provision.

£385 of the restricted funds relate to monies received from the families of the residents of Stanley Grange - the "Lancashire Design For Life Funds" - which have been earmarked for property improvements.

£10,000 of the restricted funds relate to monies which have been received from Oliver Ford to fund the upgrade of the Community Hall kitchen.

£8,093 of the restricted funds relate to the balance of monies which have been received from the Lottery Fund and the Leng family towards the purchase of a mini-bus.

There is a restricted balance of £4,353 from the National Lottery towards an activities coordinator, and £9,600 from the National Lottery towards a musical garden.

There is a restricted balance of £3,342 from Lancashire Community Fund towards iPads.

**STANLEY GRANGE COMMUNITY ASSOCIATION CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Transfers are made between funds to represent monies spent from restricted funds for fixed assets where the costs are shown on the balance sheet rather than the statement of financial activities; and a transfer re monies designated for ongoing refurbishment works. This does not apply in 2021 since capital spend was from unrestricted amounts received.

The transfer between the Restricted Fixed Asset fund and General Funds represents the balance of monies received from HF Trust to purchase the property. These were repayable if the property was sold within 5 years of the purchase date (17/07/2015). As this date has now passed the restriction has been lifted.

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.

## Appendix A

### Stanley Grange: Refurbishment, Modernisation and Renewal Programme

Following the purchase of Stanley Grange in 2015, the Stanley Grange Community Association (SGCA), in partnership with Future Directions, agreed a programme to address the lack of investment, in the site and in peoples' homes, that had occurred over the previous decade or more. Each phase of this programme is only started when enough funds have been raised by the trustees of the Stanley Grange Community Association.

The total investment in this programme amounts to £2,368,000m. So far SGCA has raised just over half of this total and is continuing fundraising efforts to enable the remaining phases to be completed.

The table below shows the phases completed and still to start:

Phase	Nature of Investment	Amount of Investment	Completion Date
I	Converting offices into six self-contained flats for people with learning disabilities and mental health needs, who were leaving a long-term hospital environment.	£404K	June 2016
II	The upgrade of Fountains Cottage from a delapidated house into six airy and modern one- and two-bedroom flats for independent living	£167K	July 2016
III	Converting Stables Cottage into two smaller buildings with self-contained flats upstairs and with ensuite bedrooms and shared kitchens downstairs	£354K	January 2018
IV	Renovation and refurbishment of the outside of all the homes: soffits, fascias, windows and doors	£130K	¾ Completed April 2021
V	Refurbish Community Kitchen & Renovate and Restore Summer House	£30k	March 2021
VI	Fund post of Activities Coordinator for 5 years and buy new Minibus	£179k	March 2021
VII		£406k	Continuing

	Replicating the work done in Stables in the Pendle and Weavers Cottages		
VIII	Refurbish homes in Birch and Chestnut Cottages and create a better flat in Fellview with a small extension.	£110K	
IX	Renovate the Barn to replace the workshops lost when Oakview was built.	£100K	
X	Develop Garden Centre including the establishment of a Community Café.	£100k	
XI	Develop a dementia service for people with learning disabilities. Initially this will require an application for a research grant to determine the most appropriate way this can be progressed.	£25k	
XII	Build a centre and an outreach service for people with learning disabilities & their families in crisis in the North West.	£500k	