

MATONOT LIMITED

England & Wales · Charity number 1157859

Details

Status	Registered
Legal form	Charitable company
Company number	00981941
Registered	2014-07-15
Register	View on the Charity Commission register

Contact

Address First Floor Winston House
349 Regents Park Road
London
N3 1DH

Phone 02034112001

Email admin@melinekfine.com

Activities

Objects: THE PROMOTION AND ADVANCEMENT OF THE RELIGIOUS, EDUCATIONAL AND OTHER CHARITABLE WORK OF CHARITABLE INSTITUTIONS PROFESSING AND TEACHING THE PRINCIPLES OF TRADITIONAL JUDAISM.ANDTHE RELIEF OF POVERTY AMONG POOR PERSONS.

Activities: The promotion and advancement of the religion, education and other charitable work professing and teaching the principles of traditional Judaism and the relief of poverty among poor persons.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-01	£62,271	£53,216	-	-
2023-10-01	£63,980	£55,620	-	-
2022-09-30	£80,731	£77,990	-	-
2021-09-30	£49,200	£49,651	-	-
2020-09-30	£46,167	£69,179	-	-

Trustees

Name	Role	Appointed
Joseph LIPSCHITZ	Chair	2012-11-06
Rifkie Pearl Twerski		2025-02-28

MATONOT LIMITED

England & Wales - Charity number 1157859

Accounts

REGISTERED COMPANY NUMBER: 00981941 (England and Wales)
REGISTERED CHARITY NUMBER: 1157859

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
30 September 2024

for

MATONOT LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

MATONOT LIMITED

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objectives are to advance religion in accordance with the Orthodox Jewish faith, relieve poverty, and support other activities that are recognised as charitable under English law.

In pursuit of these aims, the charity continues to provide financial support and assistance to other organisations whose work aligns with its own charitable purposes.

Public benefit

Each year, the trustees review the charity's objectives to ensure they remain aligned with both the trustees' intentions and the charity's overarching aims. In conducting this review, the trustees have taken into account the Charity Commission's general guidance on public benefit, as well as its supplementary guidance, with particular emphasis on the advancement of the Orthodox Jewish faith and its associated practices for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Despite ongoing economic challenges in the UK and globally, the trustees consider the charity's performance for the year to be satisfactory. The charity remained active in distributing grants and fulfilling its charitable aims. The trustees are optimistic that improvements in economic conditions will strengthen fundraising and distribution capabilities in future periods.

FINANCIAL REVIEW

Financial position

During the year ended 30 September 2024, the charity received total income of £62,271 (2023: £63,980), including £52,331 in donations and £9,940 from rental income. Expenditure totalled £53,216 (2023: £55,620), mainly comprising grants of £50,195.

This resulted in a net surplus of £9,055, increasing total funds to £1,263,304 (2023: £1,254,249). The charity remains in a strong financial position and will continue to focus on sustaining income and prudent grant-making amid ongoing economic challenges.

Grant Making Policy

The charity accepts grant applications from representatives of various organisations. These are reviewed and assessed regularly by the trustees to ensure alignment with the charity's aims and proper use of funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is a company limited by guarantee. The charity is managed exclusively by 5 trustees. The day to day activities of the charity are managed by Mr J Lipschitz. The power of the the appointment and removal of trustees vests with the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00981941 (England and Wales)

Registered Charity number

1157859

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

J Lipschitz
A Lipschitz (resigned 6.5.25)
R P Twerski (resigned 1.7.24)
R P Twerski (appointed 8.5.25)

Company Secretary

Mrs F Lipschitz

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 18 July 2025 and signed on its behalf by:

J Lipschitz - Trustee

Independent Examiner's Report to the Trustees of Matonot Limited

Independent examiner's report to the trustees of Matonot Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

18 July 2025

MATONOT LIMITED**Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		52,331	55,390
Investment income	2	<u>9,940</u>	<u>8,590</u>
Total		<u>62,271</u>	<u>63,980</u>
EXPENDITURE ON Charitable activities			
Charitable activities		<u>53,216</u>	<u>55,620</u>
NET INCOME		9,055	8,360
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,254,249</u>	<u>1,245,889</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,263,304</u>	<u>1,254,249</u>

The notes form part of these financial statements

MATONOT LIMITED (REGISTERED NUMBER: 00981941)**Balance Sheet
30 SEPTEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investment property	5	80,000	80,000
CURRENT ASSETS			
Debtors	6	1,195,828	1,195,528
Cash at bank		<u>9</u>	<u>575</u>
		1,195,837	1,196,103
CREDITORS			
Amounts falling due within one year	7	(8,005)	(13,241)
		<u>1,187,832</u>	<u>1,182,862</u>
NET CURRENT ASSETS			
		1,267,832	1,262,862
CREDITORS			
Amounts falling due after more than one year	8	(4,528)	(8,613)
		<u>1,263,304</u>	<u>1,254,249</u>
NET ASSETS			
		1,263,304	1,254,249
FUNDS			
Unrestricted funds		<u>1,263,304</u>	<u>1,254,249</u>
TOTAL FUNDS		<u>1,263,304</u>	<u>1,254,249</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 July 2025 and were signed on its behalf by:

J Lipschitz - Trustee

The notes form part of these financial statements

MATONOT LIMITED

Notes to the Financial Statements FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	<u>9,940</u>	<u>8,590</u>

3. GRANTS PAYABLE

	2024	2023
	£	£
Charitable activities	<u>50,195</u>	<u>52,749</u>

The total grants paid to institutions during the year was £45,081 (2023: £49,773). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
Machzikei Lomdei Torah	6,660
Heichalei Hakodesh Centre Machnovke Belz	6,000
Mercaz Hatorah Belz Machnovke	5,872
Synagogue D'Chasdei Belz	4,650
Friends of Be'er Avrohom Slonim	4,530

MATONOT LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

3. GRANTS PAYABLE - continued

Kolel Chibas Yerusholayim	2,101
Amud Hatzdokoh Trust	1,674
Chevras Mo'oz Ladol	1,367
Other	12,227
 Total grants to institutions	 45,081

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2023	
and 30 September 2024	<u>80,000</u>
 NET BOOK VALUE	
At 30 September 2024	<u>80,000</u>
At 30 September 2023	<u>80,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>1,195,828</u>	<u>1,195,528</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 9)	5,005	5,005
Trade creditors	1,500	5,736
Other creditors	-	1,000
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>
	<u>8,005</u>	<u>13,241</u>

MATONOT LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 9)	<u>4,528</u>	<u>8,613</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,005</u>	<u>5,005</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,528</u>	<u>5,005</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>3,608</u>

10. RELATED PARTY DISCLOSURES

The following donations were received during the year from related parties who are under common control:

Name of Related Party	Amount (£)
Maplecroft Consultants Ltd	8,185
Bellamore Trading Ltd	30,448
Beis Aharon Charitable Trust Ltd	1,950
Grovepalm Ltd	849
Yad Vochessed Association Ltd	2,080
Continental Imports	521
Hazlemount Ltd	900
J&J Partners Ltd	1,500
J Lipschitz	400
Total related party transactions	46,833

MATONOT LIMITED

England & Wales - Charity number 1157859

Accounts

REGISTERED COMPANY NUMBER: 00981941 (England and Wales)
REGISTERED CHARITY NUMBER: 1157859

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
30 September 2023

for

MATONOT LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

MATONOT LIMITED

**Contents of the Financial Statements
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are to advance religion in accordance with the Orthodox Jewish faith, the relief of poverty, and to support other charitable activities as are recognised by English law as charitable.

In furtherance of its objectives the charity continues to advance and donate funds and support to other charities with similar activities with similar objectives to those meeting the charity's objectives.

Public benefit

Each year the trustees review their objectives to ensure that they continue to reflect the trustees' and the charity's aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular to its supplementary guidance, with focused regard towards the advancement of the Orthodox Jewish faith and all its facets for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Given the currently depressed economic conditions in both the UK and worldwide, the trustees regard the performance of the charity during the current year as satisfactory, and will look to an improvement in economic confidence to boost the charity's performance in the future.

FINANCIAL REVIEW

Financial position

The Trustees consider that the charity has met its charitable objectives for the year and look to ways in which charitable contributions for the future can be sustained and increased, subject to restraints imposed by the continuingly depressed economic conditions.

Grant Making Policy

The charity accepts applications from representatives of various charities which are reviewed by the trustees on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is a company limited by guarantee. The charity is managed exclusively by 5 trustees. The day to day activities of the charity are managed by Mr J Lipschitz. The power of the the appointment and removal of trustees vests with the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00981941 (England and Wales)

Registered Charity number

1157859

**Report of the Trustees
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

J Lipschitz
A Lipschitz
R P Twerski (resigned 1.7.24)
M Twerski (resigned 21.2.23)
M L Brander (resigned 21.2.23)

Company Secretary

Mrs F Lipschitz

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 18 July 2024 and signed on its behalf by:

J Lipschitz - Trustee

Independent Examiner's Report to the Trustees of Matonot Limited

Independent examiner's report to the trustees of Matonot Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

18 July 2024

MATONOT LIMITED**Statement of Financial Activities
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		55,390	72,120
Investment income	2	<u>8,590</u>	<u>8,611</u>
Total		<u>63,980</u>	<u>80,731</u>
EXPENDITURE ON Charitable activities			
Charitable activities		<u>55,620</u>	<u>77,990</u>
NET INCOME		8,360	2,741
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,245,889</u>	<u>1,243,148</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,254,249</u>	<u>1,245,889</u>

The notes form part of these financial statements

MATONOT LIMITED (REGISTERED NUMBER: 00981941)**Balance Sheet
30 SEPTEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investment property	5	80,000	80,000
CURRENT ASSETS			
Debtors	6	1,195,528	1,193,378
Cash at bank		<u>575</u>	<u>4</u>
		1,196,103	1,193,382
CREDITORS			
Amounts falling due within one year	7	(13,241)	(13,241)
		<u>1,182,862</u>	<u>1,180,141</u>
NET CURRENT ASSETS			
		1,262,862	1,260,141
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	8	(8,613)	(14,252)
		<u>1,254,249</u>	<u>1,245,889</u>
NET ASSETS			
FUNDS			
Unrestricted funds		<u>1,254,249</u>	<u>1,245,889</u>
TOTAL FUNDS		<u>1,254,249</u>	<u>1,245,889</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 July 2024 and were signed on its behalf by:

J Lipschitz - Trustee

The notes form part of these financial statements

MATONOT LIMITED

Notes to the Financial Statements FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>8,590</u>	<u>8,611</u>

3. GRANTS PAYABLE

	2023	2022
	£	£
Charitable activities	<u>52,749</u>	<u>76,320</u>

The total grants paid to institutions during the year was £49,773 (2022: £54,389). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
Friends of Beir Avrohom	9,803
Kolel Chibas Yerushalayim	6,000
Beis Aharon Trust	5,860
Synagogue D'Chasdei Belz	5,300
Mercaz Hatorah Belz Machnovke	4,828

MATONOT LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. GRANTS PAYABLE - continued

Heichalei Hakodesh Centre Machnovke Belz	4,000
Amud Hatzdokoh Trust	2,258
Chevras Mo'oz Ladol	1,443
Machzikei Lomdei Torah	1,342
Yesamach Levav	1,014
Other	7,393
 Total grants to institutions	 49,773

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2022	
and 30 September 2023	<u>80,000</u>
 NET BOOK VALUE	
At 30 September 2023	<u>80,000</u>
At 30 September 2022	<u>80,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>1,195,528</u>	<u>1,193,378</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	5,005	5,005
Trade creditors	5,736	5,736
Other creditors	1,000	1,000
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>
	<u>13,241</u>	<u>13,241</u>

MATONOT LIMITED

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 9)	<u>8,613</u>	<u>14,252</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,005</u>	<u>5,005</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,005</u>	<u>5,005</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>3,608</u>	<u>9,247</u>

10. RELATED PARTY DISCLOSURES

The following donations were received during the year from related parties who are under common control:

Name of Related Party	Amount (£)
Maplecroft Consultants Ltd	23,000
Bellamore Trading Ltd	21,880
Beis Aharon Charitable Trust Ltd	6,850
Grovepalm Ltd	2,480
Yad Vochessed Association Ltd	580
Continental Imports	150
Parkring Ltd	50
Total related party transactions	54,990

MATONOT LIMITED

England & Wales - Charity number 1157859

Accounts

REGISTERED COMPANY NUMBER: 00981941 (England and Wales)
REGISTERED CHARITY NUMBER: 1157859

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2022**

FOR

MATONOT LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

MATONOT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are to advance religion in accordance with the Orthodox Jewish faith, the relief of poverty, and to support other charitable activities as are recognised by English law as charitable.

In furtherance of its objectives the charity continues to advance and donate funds and support to other charities with similar activities with similar objectives to those meeting the charity's objectives.

Public benefit

Each year the trustees review their objectives to ensure that they continue to reflect the trustees' and the charity's aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular to its supplementary guidance, with focused regard towards the advancement of the Orthodox Jewish faith and all its facets for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Given the currently depressed economic conditions in both the UK and worldwide, the trustees regard the performance of the charity during the current year as satisfactory, and will look to an improvement in economic confidence to boost the charity's performance in the future.

FINANCIAL REVIEW

Financial position

The Trustees consider that the charity has met its charitable objectives for the year and look to ways in which charitable contributions for the future can be sustained and increased, subject to restraints imposed by the continuingly depressed economic conditions.

Grant Making Policy

The charity accepts applications from representatives of various charities which are reviewed by the trustees on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is a company limited by guarantee. The charity is managed exclusively by 5 trustees. The day to day activities of the charity are managed by Mr J Lipschitz. The power of the the appointment and removal of trustees vests with the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00981941 (England and Wales)

Registered Charity number

1157859

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

J Lipschitz
A Lipschitz
R P Twerski
M Twerski
M Brander

Company Secretary

Mrs F Lipschitz

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 14 February 2023 and signed on its behalf by:

J Lipschitz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MATONOT LIMITED**

Independent examiner's report to the trustees of Matonot Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

14 February 2023

MATONOT LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		72,120	41,200
Investment income	2	8,611	8,000
Total		80,731	49,200
EXPENDITURE ON Charitable activities			
Charitable activities		77,990	49,651
NET INCOME/(EXPENDITURE)		2,741	(451)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,243,148	1,243,599
TOTAL FUNDS CARRIED FORWARD		1,245,889	1,243,148

The notes form part of these financial statements

MATONOT LIMITED (REGISTERED NUMBER: 00981941)**BALANCE SHEET
30 SEPTEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Investment property	5	80,000	80,000
CURRENT ASSETS			
Debtors	6	1,193,378	1,193,378
Cash at bank		4	<u>3,362</u>
		1,193,382	1,196,740
CREDITORS			
Amounts falling due within one year	7	(13,241)	(13,572)
NET CURRENT ASSETS		<u>1,180,141</u>	<u>1,183,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,260,141	1,263,168
CREDITORS			
Amounts falling due after more than one year	8	(14,252)	(20,020)
NET ASSETS		<u>1,245,889</u>	<u>1,243,148</u>
FUNDS			
Unrestricted funds		<u>1,245,889</u>	<u>1,243,148</u>
TOTAL FUNDS		<u>1,245,889</u>	<u>1,243,148</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 February 2023 and were signed on its behalf by:

J Lipschitz - Trustee

The notes form part of these financial statements

MATONOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	<u>8,611</u>	<u>8,000</u>

3. GRANTS PAYABLE

	2022	2021
	£	£
Charitable activities	<u>76,320</u>	<u>47,974</u>

The total grants paid to institutions during the year was £54,89 (2021: £47,974). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
UTA	1,110
TTBA Belz	1,951
Hazlemount	1,500
Side by Side	1,101
Beis Aharon Trust	1,000

MATONOT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

3. GRANTS PAYABLE - continued

MLT	3,160
Belz Machnofka Shul	4,600
CML	1,343
AHT	1,704
MHBM	5,912
FOBA	11,580
AYBM	800
Other	18,628
 Total grants to institutions	 54,389

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2021	
and 30 September 2022	<u>80,000</u>
 NET BOOK VALUE	
At 30 September 2022	<u>80,000</u>
At 30 September 2021	<u>80,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>1,193,378</u>	<u>1,193,378</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 9)	5,005	5,005
Trade creditors	5,736	6,767
Other creditors	1,000	-
Accruals and deferred income	<u>1,500</u>	<u>1,800</u>
	<u>13,241</u>	<u>13,572</u>

MATONOT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 9)	<u>14,252</u>	<u>20,020</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,005</u>	<u>5,005</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,005</u>	<u>5,005</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>9,247</u>	<u>15,015</u>

10. RELATED PARTY DISCLOSURES

The following donations were received during the year from related parties who are under common control:

Name of Related Party	Amount (£)
Bellamore Trading Ltd	32,100
Hazlemount Ltd	1,400
Continental Imports	21,600
Maplecroft Consultants Ltd	8,220
Grovepalm Ltd	1,100
Beis Aharon Charitable Trust Ltd	2,700
Total related party transactions	58,120

MATONOT LIMITED

England & Wales - Charity number 1157859

Accounts

REGISTERED COMPANY NUMBER: 00981941 (England and Wales)
REGISTERED CHARITY NUMBER: 1157859

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021
FOR
MATONOT LIMITED**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

MATONOT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are to advance religion in accordance with the Orthodox Jewish faith, the relief of poverty, and to support other charitable activities as are recognised by English law as charitable.

In furtherance of its objectives the charity continues to advance and donate funds and support to other charities with similar activities with similar objectives to those meeting the charity's objectives.

Public benefit

Each year the trustees review their objectives to ensure that they continue to reflect the trustees' and the charity's aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular to its supplementary guidance, with focused regard towards the advancement of the Orthodox Jewish faith and all its facets for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Given the currently depressed economic conditions in both the UK and worldwide, the trustees regard the performance of the charity during the current year as satisfactory, and will look to an improvement in economic confidence to boost the charity's performance in the future.

FINANCIAL REVIEW

Financial position

The Trustees consider that the charity has met its charitable objectives for the year and look to ways in which charitable contributions for the future can be sustained and increased, subject to restraints imposed by the continuingly depressed economic conditions.

Grant Making Policy

The charity accepts applications from representatives of various charities which are reviewed by the trustees on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is a company limited by guarantee. The charity is managed exclusively by 5 trustees. The day to day activities of the charity are managed by Mr J Lipschitz. The power of the the appointment and removal of trustees vests with the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00981941 (England and Wales)

Registered Charity number

1157859

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

J Lipschitz
A Lipschitz
R P Twerski
M Twerski
M Brander

Company Secretary

Mrs F Lipschitz

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 15 June 2022 and signed on its behalf by:

J Lipschitz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MATONOT LIMITED**

Independent examiner's report to the trustees of Matonot Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

15 June 2022

MATONOT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		41,200	37,000
Investment income	2	<u>8,000</u>	<u>9,167</u>
Total		49,200	46,167
 EXPENDITURE ON Charitable activities			
Charitable activities		<u>49,651</u>	<u>69,179</u>
 NET INCOME/(EXPENDITURE)		(451)	(23,012)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,243,599</u>	<u>1,266,611</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,243,148</u></u>	<u><u>1,243,599</u></u>

The notes form part of these financial statements

MATONOT LIMITED (REGISTERED NUMBER: 00981941)**BALANCE SHEET
30 SEPTEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Investment property	5	80,000	80,000
CURRENT ASSETS			
Debtors	6	1,193,378	1,193,378
Cash at bank		<u>3,362</u>	<u>3,119</u>
		1,196,740	1,196,497
CREDITORS			
Amounts falling due within one year	7	(13,572)	(6,898)
NET CURRENT ASSETS		<u>1,183,168</u>	<u>1,189,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,263,168	1,269,599
CREDITORS			
Amounts falling due after more than one year	8	(20,020)	(26,000)
NET ASSETS		<u>1,243,148</u>	<u>1,243,599</u>
FUNDS			
Unrestricted funds		<u>1,243,148</u>	<u>1,243,599</u>
TOTAL FUNDS		<u>1,243,148</u>	<u>1,243,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2022 and were signed on its behalf by:

J Lipschitz - Trustee

The notes form part of these financial statements

MATONOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	<u>8,000</u>	<u>9,167</u>

3. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	<u>47,974</u>	<u>67,147</u>

The total grants paid to institutions during the year was £47,974 (2020: £66,197). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
MHBM	14,710
Kolel Reb Meir Bal Hanes Chibus Yerushlim	5,300
London Gemach	2,550
Yad Vochessed	2,179
Belz Synagouge	1,800

MATONOT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

3. GRANTS PAYABLE - continued

CML	1,802
MLT	1,281
AHT	1,009
Friends of Belz Machnofka	650
Other	16,693
Total grants to institutions	£47,974

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2020	
and 30 September 2021	<u>80,000</u>
NET BOOK VALUE	
At 30 September 2021	<u>80,000</u>
At 30 September 2020	<u>80,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>1,193,378</u>	<u>1,193,378</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 9)	5,005	-
Trade creditors	6,767	5,098
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>
	<u>13,572</u>	<u>6,898</u>

MATONOT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 9)	<u>20,020</u>	<u>26,000</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,005</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,005</u>	<u>5,200</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,015</u>	<u>15,600</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	5,200

10. RELATED PARTY DISCLOSURES

The following donations were received during the year from related parties who are under common control:

Name of Related Party	Amount (£)
Bellamore Trading Ltd	22,500
Hazlemount Ltd	5,500
Continental Imports	4,900
Maplecroft Consultants Ltd	4,300
Total related party transactions	37,200

MATONOT LIMITED

England & Wales - Charity number 1157859

Accounts

REGISTERED COMPANY NUMBER: 00981941 (England and Wales)
REGISTERED CHARITY NUMBER: 1157859

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2020
FOR
MATONOT LIMITED**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

MATONOT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objectives of the charity are to advance religion in accordance with the Orthodox Jewish faith, the relief of poverty, and to support other charitable activities as are recognised by English law as charitable.

In furtherance of its objectives the charity continues to advance and donate funds and support to other charities with similar activities with similar objectives to those meeting the charity's objectives.

Public benefit

Each year the trustees review their objectives to ensure that they continue to reflect the trustees' and the charity's aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular to its supplementary guidance, with focused regard towards the advancement of the Orthodox Jewish faith and all its facets for the public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Given the currently depressed economic conditions in both the UK and worldwide, the trustees regard the performance of the charity during the current year as satisfactory, and will look to an improvement in economic confidence to boost the charity's performance in the future.

FINANCIAL REVIEW

Financial position

The Trustees consider that the charity has met its charitable objectives for the year and look to ways in which charitable contributions for the future can be sustained and increased, subject to restraints imposed by the continuingly depressed economic conditions.

Grant Making Policy

The charity accepts applications from representatives of various charities which are reviewed by the trustees on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is a company limited by guarantee. The charity is managed exclusively by 5 trustees. The day to day activities of the charity are managed by Mr J Lipschitz. The power of the appointment and removal of trustees vests with the board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00981941 (England and Wales)

Registered Charity number

1157859

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

J Lipschitz
A Lipschitz
R P Twerski
M Twerski
M Brander

Company Secretary

Mrs F Lipschitz

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 7 June 2021 and signed on its behalf by:

J Lipschitz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MATONOT LIMITED**

Independent examiner's report to the trustees of Matonot Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

7 June 2021

MATONOT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		37,000	71,125
Investment income	2	9,167	5,500
Total		46,167	76,625
EXPENDITURE ON			
Raising funds	3	-	6,900
Charitable activities			
Charitable activities		69,179	70,559
Total		69,179	77,459
NET INCOME/(EXPENDITURE)		(23,012)	(834)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,266,611	1,267,445
TOTAL FUNDS CARRIED FORWARD		1,243,599	1,266,611

The notes form part of these financial statements

MATONOT LIMITED (REGISTERED NUMBER: 00981941)

**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investment property	6	80,000	80,000
CURRENT ASSETS			
Debtors	7	1,193,378	1,193,378
Cash at bank		3,119	131
		1,196,497	1,193,509
CREDITORS			
Amounts falling due within one year	8	(6,898)	(6,898)
NET CURRENT ASSETS		1,189,599	1,186,611
TOTAL ASSETS LESS CURRENT LIABILITIES		1,269,599	1,266,611
CREDITORS			
Amounts falling due after more than one year	9	(26,000)	-
NET ASSETS		1,243,599	1,266,611
FUNDS			
Unrestricted funds		1,243,599	1,266,611
TOTAL FUNDS		1,243,599	1,266,611

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

MATONOT LIMITED (REGISTERED NUMBER: 00981941)

BALANCE SHEET - continued
30 SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 June 2021 and were signed on its behalf by:

J Lipschitz - Trustee

MATONOT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	<u>9,167</u>	<u>5,500</u>

MATONOT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

3. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Property repairs	-	6,900
	<u> </u>	<u> </u>

4. GRANTS PAYABLE

	2020	2019
	£	£
Charitable activities	67,147	67,840
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was £66,197 (2018: £67,840). A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
MLT	1,340
Friends of Belz Machnofka	1,350
CML	1,760
UTA	1,884
Belz Synagogue	3,800
CYD	4,000
Yad Vochedsed	5,000
Kolel Reb Meir Bal Hanes Chibus Yerushlim	5,750
Friends of Beis Aharon	6,500
MHBM	17,805
Other	17,008
Total grants to institutions	£66,197

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

6. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2019 and 30 September 2020	<u>80,000</u>
NET BOOK VALUE	
At 30 September 2020	<u>80,000</u>
At 30 September 2019	<u>80,000</u>

MATONOT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>1,193,378</u>	<u>1,193,378</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	5,098	-
Accruals and deferred income	1,800	6,898
	<u>6,898</u>	<u>6,898</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 10)	<u>26,000</u>	<u>-</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,200</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,600</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	5,200	-

11. RELATED PARTY DISCLOSURES

The following donations were received during the year from related parties who are under common control:

Name of Related Party	Amount (£)
Bellamore Trading Ltd	20,100
Maplecroft Consultants Ltd	10,300
ontinental Im	600
Total related party transactions	31,000