

THE HOUSE OF RACHEL

Improving lives & improving futures for Bulgarian Orphans



Charity no. 1157850



DIRECTOR'S REPORT FOR APRIL 2023 TO APRIL 2024

Our finances for the period fall broadly into three categories:

Krivnya Orphanage

After such a long, Covid induced, absence, it was great to be back in Bulgaria helping the children of Krivnya Orphanage. Following a visit from the Fire Officer, the orphanage were instructed to remove all the wood cladding from both the children's lounge and the canteen.

Following an inspection visit, it became clear that the wall behind the cladding was in a poor state and would probably need substantial remedial work. Therefore, the decision was taken to focus on the children's lounge for the upcoming visit and hold over the canteen to a subsequent visit.

When we arrived to do the work, the wall behind the cladding was in such bad condition, all the plaster/render had to be removed back to the brickwork and re-plastered. Although the work was hard, we were motivated by the fact that three of the older boys were allowed to come and labour for us and, suffice to say, without them, the job would not have been completed. Their work ethic and enthusiasm were infectious.

The total spend on this project was £4280. This sum includes £247.60 expenses connected with meeting up with M&N.

M&N Support

We extended our support for this family unit. Part of the expenditure related to clearing an accrued debt which was crippling the family. All of M's wages were taken at source to fund the debt. The aggressive interest rates meant that, despite the payments, the debt was not reducing. Clearing the debt in full meant that the wages could be released to the family who could then support themselves.

From time to time, we continued to support them with exceptional expenditure (e.g. medical).

BI Support

BI has, for a long time now, been self supporting financially but, with his income not keeping pace with the huge increases in the cost of his care we anticipate a shortfall by mid 2024. Therefore, a sum of £1500 has been set aside to meet this shortfall.

Meanwhile, the lengthy process of getting Social Services care put in place has begun. Once this process is complete it is anticipated that there will be no further call on HOR for assistance.

As we reflect on the year, we are pleased to see the difference we have made in the lives of so many children and orphanage leavers. As always, this is only possible due to the generosity of our supporters to whom we extend our heartfelt thanks.

Andrew

Andrew Morgan



House Of Rachel Financial Accounts YE 5 April 2024

Opening Balance	£	8,711.79
Total Receipts	£	10,263.97
Total Expenses	£	12,464.66
Closing Balance	£	6,511.10

	Breakdown	
	General	Bobby
Opening Balance	£ 8,711.79	
Total Receipts	£ 10,263.97	£ 1,500.00
Total Expenses	£ 13,964.66	
Closing Balance	£ 5,011.10	£ 1,500.00

NOTES

During the year a total of £3980.24 was sent to M & N (via Western Union) to support the family.

Sep 2023 - A total of £4280 was spent in Bulgaria for Krivnya Orphanage improvements

Mar 2024 - £1500 ringfenced for Bobby. This is to cover a predicted shortfall in funding his care pending Social Services provision.

Confirmed as a true record of the financial transactions of The House Of Rachel for the year ending 05 April 2024

A K Morgan

Andrew Morgan