

**Rycroft Leisure**

Charity number 1157830

**Annual Report and Financial Statements**

**for the year ended 31 March 2023**



**RYCROFT**  
**LEISURE**

**WYCAS**

COMMUNITY ACCOUNTING  
WEST YORKSHIRE

**Annual Report and Financial Statements**  
**for the year ended 31 March 2023**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# Rycroft Leisure

## Trustees' report for the year ended 31 March 2023

### Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Ward Richards	Chair	
Malcolm Scott	Vice-chair	
Dave Taylor		
Gill Partington		Resigned 07 December 2022
Angie Morley		Appointed 13 October 2022
Karen Fretwell		Appointed 13 October 2022
Gloria Booth		Resigned 15 July 2023
Ryan Cotton		Resigned 15 July 2023
Carol Young		Appointed 15 June 2023
Lisa Booth		Appointed 15 June 2023

Charity number	1157830	Registered in England and Wales
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Registered and principal address	Bankers
The Sports & Youth Centre	Unity Trust Bank
Mulberry Avenue	PO Box 7193
Ryhill	Planetary Road
Wakefield	Willenhall
WF4 2BB	WV1 9DG

### Independent examiner

E J Beverley FCCA

### West Yorkshire Community Accountancy Service CIO

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) foundation formed on 14 July 2014 and is governed by a constitution.

### Method of recruitment and appointment of trustees

The trustees of the charity are appointed by a resolution at a meeting of the trustees.

### Objectives and activities

#### The charity's objects

(a) The promotion of community participation in healthy recreation in particular (but not exclusively) by the promotion of facilities for the playing of football, cricket, rugby, bowls, badminton, tennis skateboarding and a fitness gym;

(b) To help young people from Ryhill and Havercroft and surrounding areas , especially but not exclusively through leisure activities, so as to develop their capabilities that they may grow to full maturity as individual and members of society;

(c) To promote the provision of facilities for recreation or other leisure time activities for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social economic circumstances or for the public at large in the interest of social welfare.

# **Rycroft Leisure**

## **Trustees' report (continued) for the year ended 31 March 2023**

### **The charity's main activities**

The provision of a Sports, Youth and Social facility including sports fields, sports hall, gym, youth centre and social area.

### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of Amateur sport and recreation.

### **Achievements and performance**

The charity continues to recover from the impact of the pandemic. Activities are gradually increasing and new initiatives are being encouraged (soccer camps and cycling).

The Youth Centre secured a further three year funding grant from the National Lottery. The Youth Club has 50/60 attendees on the two nights a week it opens and also runs successful holiday camps during school holidays and half terms.

Income from the Trading operations has improved but fixed term contracts for utilities come up for renewal in 2023 and these will have a significant impact on the overall performance of the charity.

### **Financial review**

The net income for the year was £118,997, including net income of £66,723 on unrestricted funds and net income of £52,274 on restricted funds after transfers.

The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to meet its liabilities as they fall due.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £155,564.

We aim to maintain reserves of between 3 to 6 months of budgeted expenditure in order to enable the smooth running of the charity and to allow for an orderly winding up should the charity need to close.

Reserves have been increased in response to our gas and electricity term contracts becoming due for renewal during the next eighteen months and substantial increases being negotiated.

Approved by the board of trustees on 16/11/2023

Ward Richards (Trustee)

# **Rycroft Leisure**

## **Independent examiner's report to the trustees of Rycroft Leisure**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2023, which are set out on pages 5 to 13.

### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

28/11/2023

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

# Rycroft Leisure

## Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income from:</b>					
Grants and donations	(2)	50,446	259,719	310,165	214,813
Sales and fees		34,240	-	34,240	31,697
Other income		2,800	-	2,800	995
<b>Total income</b>		<u>87,486</u>	<u>259,719</u>	<u>347,205</u>	<u>247,505</u>
<b>Expenditure on:</b>					
Salaries and NIC	(3)	29,258	89,479	118,737	145,311
Mileage		205	419	624	641
Printing, postage and stationery		618	518	1,136	749
Insurance		5,983	-	5,983	5,297
Legal and professional		1,135	-	1,135	1,367
Repairs and maintenance		10,560	4,162	14,722	5,291
Activity costs		2,723	43,417	46,140	39,545
Training		31	1,404	1,435	610
Advertising		156	-	156	-
Accountancy and independent examination		1,920	-	1,920	1,080
Computers and IT		55	3,942	3,997	1,557
Utilities		-	10,760	10,760	10,655
Equipment		103	423	526	923
Donation		35	-	35	20
Bank charges		355	10	365	278
Miscellaneous expenses		692	-	692	-
Partner payments		-	-	-	9,469
Depreciation		9,845	-	9,845	12,534
Grant repaid		-	10,000	10,000	-
<b>Total expenditure</b>		<u>63,674</u>	<u>164,534</u>	<u>228,208</u>	<u>235,327</u>
<b>Net income</b>		23,812	95,185	118,997	12,178
<b>Transfers between funds</b>	(4)	42,911	(42,911)	-	-
<b>Net movement in funds</b>		66,723	52,274	118,997	12,178
<b>Fund balances brought forward</b>		117,411	205,078	322,489	310,311
<b>Fund balances carried forward</b>	(4)	<u>184,134</u>	<u>257,352</u>	<u>441,486</u>	<u>322,489</u>

All incoming resources and resources expended derive from continuing activities.

**Rycroft Leisure**  
**Balance sheet**  
**as at 31 March 2023**

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Fixed assets</b>				
Tangible assets	(5) 28,570	-	28,570	21,115
<b>Total fixed assets</b>	<u>28,570</u>	<u>-</u>	<u>28,570</u>	<u>21,115</u>
<b>Current assets</b>				
Debtors and prepayments	(6) 30,539	-	30,539	16,498
Cash at bank and in hand	(7) 130,863	260,483	391,346	289,192
<b>Total current assets</b>	<u>161,402</u>	<u>260,483</u>	<u>421,885</u>	<u>305,690</u>
<b>Current liabilities:</b>				
<b>amounts falling due within one year</b>				
Creditors and accruals	(8) 5,838	3,131	8,969	4,316
<b>Total current liabilities</b>	<u>5,838</u>	<u>3,131</u>	<u>8,969</u>	<u>4,316</u>
<b>Net current assets</b>	<u>155,564</u>	<u>257,352</u>	<u>412,916</u>	<u>301,374</u>
<b>Net assets</b>	<u>184,134</u>	<u>257,352</u>	<u>441,486</u>	<u>322,489</u>
<b>Funds</b>				
Unrestricted funds	184,134	-	184,134	117,411
Restricted funds	-	257,352	257,352	205,078
<b>Total funds</b>	<u>184,134</u>	<u>257,352</u>	<u>441,486</u>	<u>322,489</u>

The financial statements were approved by the board of trustees on 16/11/2023

Ward Richards (Trustee)

# **Rycroft Leisure**

## **Notes to the accounts**

### **for the year ended 31 March 2023**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Tangible fixed assets**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Outside improvements: over 10 years

Machinery and equipment: over 4 years

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.



# Rycroft Leisure

## Notes to the accounts continued for the year ended 31 March 2023

### 1 Accounting policies (continued)

#### Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

### 2 Grants and donations

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Age UK Wakefield District	-	11,250	11,250	-
Better Connect	-	14,099	14,099	20,783
British Triathlon	-	4,500	4,500	-
Conexus Healthcare Limited	-	84,823	84,823	-
Havercroft Parish Council	22,842	-	22,842	15,228
Ryhill Parish Council	24,190	-	24,190	15,228
The National Lottery	-	48,618	48,618	-
The Neighbourly Foundation	-	1,500	1,500	-
Unite West Yorkshire	-	500	500	-
Wakefield District Health & Care Partnership	-	5,500	5,500	-
Wakefield Metropolitan District Council	-	51,296	51,296	97,266
Young Lives Consortium	-	37,633	37,633	2,400
Active Inspired	-	-	-	16,204
Community Navigators	-	-	-	19,593
District Councillors	-	-	-	1,968
Henry Moore	-	-	-	315
HMRC - JRS	-	-	-	357
Nova	-	-	-	16,953
Tesco	-	-	-	1,000
Young Carers	-	-	-	7,492
Other donations	3,414	-	3,414	26
	<u>50,446</u>	<u>259,719</u>	<u>310,165</u>	<u>214,813</u>

### 3 Staff costs and numbers

	2023	2022
	£	£
Gross salaries	108,909	133,925
Social security costs	7,998	9,272
Pensions	1,830	2,114
	<u>118,737</u>	<u>145,311</u>

The average number of employees during the year was 5.5, being an average of 4.3 full time equivalent (2022: 7.2, 5.3 FTE). There were no employees with emoluments above £60,000.

#### Defined contribution pension scheme

	2023	2022
	£	£
Costs of the scheme to the charity for the year	1,830	2,114
Amount of any contributions outstanding at the year end	-	399

# Rycroft Leisure

## Notes to the accounts continued for the year ended 31 March 2023

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Neighbourly Fund	-	1,500	-	-	1,500
Active and Inspired	38,405	1,000	14,642	-	24,763
Age UK	-	11,250	-	-	11,250
Awards For All	3,274	-	-	-	3,274
Barnardo's Crisis Fund	776	-	30	-	746
BIG FEED	4,252	-	85	-	4,167
CAF	249	-	249	-	-
CLLD Objective 1	1,822	-	-	-	1,822
CLLD Objective 5	11,375	-	2,098	-	9,277
CLLD Objective 3	211	-	211	-	-
Community Navigators	24,531	19,585	5,368	(27,000)	11,748
Connecting Communities	54,838	-	22,295	-	32,543
Emergency Funding WMDC	-	7,225	7,225	-	-
FIM-Young Carers	8,324	-	773	-	7,551
HAFF -2022	3,742	28,695	1,344	-	31,093
HAFF -23	-	4,878	1,576	-	3,302
Haff-Winter Fund	3,433	-	-	-	3,433
Hampers	708	-	205	-	503
Henry Moore	315	-	-	-	315
HHH 20/22	6,196	-	2,472	-	3,724
Kickstart	-	14,099	14,099	-	-
Leeds Com (LCF)	616	-	616	-	-
LIVE Well	6,715	-	441	-	6,274
Lottery Funding	-	10,000	10,000	-	-
Neighbourhood Imp. Fund (NIF)	1,968	-	-	-	1,968
Not round here Project	1,844	-	350	-	1,494
Our Family Our Future	21,794	-	21,794	-	-
Prosper Together Fund	-	5,500	4,680	(500)	320
RC Yorkshire and Humber Reg.	-	38,618	13,142	-	25,476
Lottery Reaching Communities	2,121	-	2,121	-	-
SELPH	-	84,823	28,991	-	55,832
Sported	2,000	-	86	-	1,914
St Georges (Park )	370	-	-	-	370
Tesco	2,000	-	738	(1,262)	-
Tesco(Groundwork)	1,000	-	-	(1,000)	-
Triathlon - Cycles	-	4,500	474	(2,598)	1,428
Unite - Period Poverty	300	500	162	-	638
Wakefield Council Project	-	9,498	(1,053)	(10,551)	-
Y Lives-Van Funding	-	18,048	7,421	-	10,627
Youth Club	1,899	-	1,899	-	-
	<u>205,078</u>	<u>259,719</u>	<u>164,534</u>	<u>(42,911)</u>	<u>257,352</u>

### Fund name

Neighbourly Fund  
Active and Inspired  
Age UK

Awards For All  
Barnardo's Crisis Fund  
BIG FEED

### Purpose of restriction

For food/food parcels/ entertainment, storage, equipment and cleaning.  
Towards sports activities.  
To work with hospital discharges and engage in community to stop re admissions.  
Towards youth activities.  
Tailored support for families and young people in crisis.  
The Big Feed Hot Food Provision.

# Rycroft Leisure

## Notes to the accounts continued

### for the year ended 31 March 2023

#### 4 Restricted funds (continued)

<b>Fund name</b>	<b>Purpose of restriction</b>
CAF	Resilience fund for staff costs, entry access system, meal delivery to the elderly and volunteer costs.
CLLD Objective 1	Building powerful communities capital grant.
CLLD Objective 5	To bring new and innovative solutions to long term issues identified by the People Enabling Area Transformation project.
CLLD Objective 3	Towards helping adults in the community gain employment.
Community Navigators	Towards wages, mileage, equipment for mental health and community keyworker. The transfer relates to moving costs to unrestricted funds for hosting fees, monthly room hire and admin costs for 5 years.
Connecting Communities	Towards costs for running over 55's groups.
Emergency Funding WMDC	To enable Youth centre to stay open.
FIM-Young Carers	A 1 year pilot scheme for under 10's.
HAFF -2022	Towards summer activities.
HAFF -23	Towards holiday activities
Haff-Winter Fund	Towards activities over Christmas.
Hampers	To provide Christmas hampers.
Henry Moore	Towards the Park Project.
HHH 20/22	Towards the Happy Healthy Holidays project.
Kickstart	The Kickstart apprentice scheme.
Leeds Com (LCF)	Resilience fund
LIVE Well	For equipment and resources to restart the Young@Heart group and provide activity packs for members of the young peoples groups.
Lottery Funding	This was for a Mini bus, but the grant money was returned to the funder after deciding we would not require a minibus.
Neighbourhood Imp. Fund (NIF)	Towards the Young@Heart group and the Youth club.
Not round here Project	For criminal exploitation work.
Our Family Our Future	Towards a Community Development worker and an apprentice sports development worker.
Prosper Together Fund	Support Households who need the support, 10% of funds for admin, management and reporting . Transfer relates to allocating funds to management costs.
RC Yorkshire and Humber Reg.	Towards youth and community activities
Lottery Reaching Communities	Towards youth activities, wages, organisational development and equipment.
SELPH	To support young people age 16 – 24 year olds who are at risk of developing long term mental illness.
Sported	Support to run groups whilst navigating Covid-19 guidelines including additional equipment, cost of cleaning equipment and advertising and signage.
St Georges (Park )	Towards the Park Project.
Tesco	Towards youth activities. The transfer is to move the fund to unrestricted as it was a donation for youth activities which are unrestricted in nature.
Tesco(Groundwork)	For the Youth Club. The transfer is to move the fund to unrestricted as it was a donation for youth activities which are unrestricted in nature.
Triathlon - Cycles	Towards maintenance and to purchase parts for the cycles. The transfer relates to moving costs to unrestricted funds as the cycles were bought from this fund will be for the general use of the charity.
Unite - Period Poverty	Towards period poverty.

# Rycroft Leisure

## Notes to the accounts continued for the year ended 31 March 2023

### 4 Restricted funds (continued)

Fund name	Purpose of restriction
Wakefield Council Project	Towards the Wakefield council project. The transfer relates to moving fixed asset costs to unrestricted funds that were bought from this fund that will be for the general use of the charity.
Y Lives-Van Funding Youth Club	To go into areas delivering youth work where there is no youth provision. Emotional and wellbeing grant fund.

### 5 Tangible assets

	Outside improvements	Machinery and Equipment	Total
<u>Cost</u>	£	£	£
At 1 April 2022	11,264	45,625	56,889
Additions	8,737	9,141	17,878
Disposals	-	(1,158)	(1,158)
At 31 March 2023	20,001	53,608	73,609
<u>Depreciation</u>			
At 1 April 2022	1,126	34,648	35,774
Depn reversed re. disposals	-	(580)	(580)
Charge for year	2,000	7,845	9,845
At 31 March 2023	3,126	41,913	45,039
<u>Net book value</u>			
At 31 March 2023	16,875	11,695	28,570
At 31 March 2022	10,138	10,977	21,115

### 6 Debtors and prepayments

	2023	2022
	£	£
Debtors	16,704	730
Amounts owed by subsidiary company	11,035	11,035
Accrued income	2,800	4,733
	30,539	16,498

### 7 Cash at bank and in hand

	2023	2022
	£	£
Cash at bank	390,792	289,141
Cash in hand	554	51
	391,346	289,192

### 8 Creditors and accruals

	2023	2022
	£	£
Creditors	-	701
Accruals	5,741	1,080
Taxation and social security	3,168	2,136
Other creditors	60	399
	8,969	4,316

# Rycroft Leisure

## Notes to the accounts continued

### for the year ended 31 March 2023

#### 9 Related party transactions

##### Trustee expenses

No trustee received any expenses during this year or the previous year.

##### Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

##### Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £65,264 (previous year: £83,233).

##### Other related party transactions

The CIO is parent company to Rycroft Trading CIC , a company limited by guarantee, company number 09158231.

Loan to trading subsidiary	2023	2022
	£	£
Outstanding balance receivable	11,035	11,035
	<u>11,035</u>	<u>11,035</u>
Other transactions with trading subsidiary	2023	2022
Income from Rycroft Trading CIC	£	£
Loan interest	2,800	-
	<u>2,800</u>	<u>-</u>
Payments to Rycroft Trading CIC	£	£
Utilities	10,656	10,655
Activity costs	2,752	184
	<u>13,408</u>	<u>10,839</u>

#### 10 Operating leases

The charity has a 25 year lease on the Leisure Centre from Havercroft and Ryhill parish councils which ends on 27th May 2040. The annual rent is £1.

11 Funds held as agent	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Rugby club fund	-	1,000	1,000	-
	<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>

##### Fund name

Rugby club fund

##### Additional information

A grant was received in to our bank account and it was then transferred to the Rugby club during the year.

## Rycroft Leisure

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income</b>						
Grants and donations	50,446	53,982	259,719	160,831	310,165	214,813
Sales and fees	34,240	30,608	-	1,089	34,240	31,697
Other income	2,800	995	-	-	2,800	995
<b>Total income</b>	<b>87,486</b>	<b>85,585</b>	<b>259,719</b>	<b>161,920</b>	<b>347,205</b>	<b>247,505</b>
<b>Expenditure</b>						
Salaries and NIC	29,258	69,739	89,479	75,572	118,737	145,311
Mileage	205	225	419	416	624	641
Printing, postage and stationery	618	76	518	673	1,136	749
Insurance	5,983	5,297	-	-	5,983	5,297
Legal and professional	1,135	1,139	-	228	1,135	1,367
Repairs and maintenance	10,560	3,395	4,162	1,896	14,722	5,291
Activity costs	2,723	1,707	43,417	37,838	46,140	39,545
Training	31	110	1,404	500	1,435	610
Advertising	156	-	-	-	156	-
Accountancy and independent exam	1,920	1,080	-	-	1,920	1,080
Computers and IT	55	513	3,942	1,044	3,997	1,557
Utilities	-	1,909	10,760	8,746	10,760	10,655
Equipment	103	28	423	895	526	923
Donation	35	20	-	-	35	20
Bank charges	355	278	10	-	365	278
Miscellaneous expenses	692	-	-	-	692	-
Partner payments	-	-	-	9,469	-	9,469
Depreciation	9,845	12,534	-	-	9,845	12,534
Grant repaid	-	-	10,000	-	10,000	-
<b>Total expenditure</b>	<b>63,674</b>	<b>98,050</b>	<b>164,534</b>	<b>137,277</b>	<b>228,208</b>	<b>235,327</b>
<b>Net income / (expenditure)</b>	<b>23,812</b>	<b>(12,465)</b>	<b>95,185</b>	<b>24,643</b>	<b>118,997</b>	<b>12,178</b>
<b>Transfers between funds</b>	<b>42,911</b>	<b>17,397</b>	<b>(42,911)</b>	<b>(17,397)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>66,723</b>	<b>4,932</b>	<b>52,274</b>	<b>7,246</b>	<b>118,997</b>	<b>12,178</b>
<b>Fund balances brought forward</b>	<b>117,411</b>	<b>112,479</b>	<b>205,078</b>	<b>197,832</b>	<b>322,489</b>	<b>310,311</b>
<b>Fund balances carried forward</b>	<b>184,134</b>	<b>117,411</b>	<b>257,352</b>	<b>205,078</b>	<b>441,486</b>	<b>322,489</b>