

Rycroft Leisure

Charity number 1157830

Annual Report and Financial Statements
for the year ended 31 March 2021



Annual Report and Financial Statements for the year ended 31 March 2021

Contents	Page
Trustees' report	2 to 3
Examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 to 13

Prepared by West Yorkshire Community Accounting Service

Rycroft Leisure

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Gary Middleton		Resigned 10 November 2021
Ward Richards	Chair	
Malcolm Scott	Vice-chair	
Gloria Booth		
Ryan Cotton		Appointed 28 January 2021
Dave Taylor		Appointed 28 January 2021
Gill Partington		Appointed 28 January 2021

Charity number	1157830	Registered in England and Wales
-----------------------	---------	---------------------------------

Registered and principal address	Bankers
The Sports & Youth Centre	Barclays Bank Plc
Mulberry Avenue	Trinity Walk
Ryhill	Wakefield
Wakefield	WF1 1QS
WF4 2BB	

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 14 July 2014 and is governed by a constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by a resolution at a meeting of the trustees.

Objectives and activities

The charity's objects

- (a) The promotion of community participation in healthy recreation in particular (but not exclusively) by the promotion of facilities for the playing of football, cricket, rugby, bowls, badminton, tennis skateboarding and a fitness gym;
- (b) To help young people from Ryhill and Havercroft and surrounding areas , especially but not exclusively through leisure activities, so as to develop their capabilities that they may grow to full maturity as individual and members of society;
- (c) To promote the provision of facilities for recreation or other leisure time activities for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social economic circumstances or for the public at large in the interest of social welfare.

Rycroft Leisure

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities (continued)

The charity's main activities

The provision of a Sports, Youth and Social facility including sports fields, sports hall, gym, youth centre and social area.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of Amateur sport and recreation.

Achievements and performance

During the year Rycroft Leisure has:

Provided first rate facilities for sports - twelve football teams, cricket, bowls, rugby and fitness gym.

Provided a community venue to help increase physical activity, sports hall which caters for dance troupes, exercise classes, badminton, mini football and walking football.

Provided a safe youth club environment for young people aged 8-19 with additional support for those aged up to 25 with job search and interview support.

Provided community support with six projects supporting physical activity, diet, lifestyle and mental health for all ages.

Provided support to the local community during the Covid pandemic with a hot meals service delivered to registered households.

Financial review

The net income for the year was £127,685, including net income of £28,191 on unrestricted funds and net income of £99,494 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £91,588.

We aim to maintain reserves of between 3 to 6 months of budgeted expenditure in order to enable the smooth running of the charity and to allow for an orderly winding up should the charity need to close.

Going Concern

At the time of these accounts the charity continues to be impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that there are material uncertainties but having reviewed our forecasts and reserves conclude that the organisation can be treated as a going concern.

Signed on behalf of the board of trustees on 20/01/2022

Ward Richards

Rycroft Leisure

Independent examiner's report to the trustees of Rycroft Leisure

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2021, which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

21/01/2022

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Rycroft Leisure

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2021

	Notes	2021	2021	2021	2020
		Unrestricted funds	Restricted funds	Total funds	Restated Total funds
		£	£	£	£
Income from:					
Grants and donations	(2)	68,717	252,947	321,664	203,587
Sales and fees		43,110	-	43,110	35,080
Other income		-	-	-	1,447
Total income		111,827	252,947	364,774	240,114
Expenditure on:					
Salaries and NIC	(3)	38,825	91,274	130,099	122,077
Mileage		352	-	352	1,592
Printing, postage and stationery		894	-	894	446
Insurance		6,742	-	6,742	7,304
Legal and professional		5,245	-	5,245	1,986
Repairs and maintenance		13,505	28,000	41,505	29,113
Activity costs		6,523	8,643	15,166	9,596
Training		-	-	-	753
Advertising		35	-	35	2,776
Accountancy and independent examination		1,818	-	1,818	990
Computers and IT		120	483	603	3,323
Utilities		888	9,768	10,656	10,771
Equipment		155	-	155	2,479
Donation		-	-	-	250
Bank charges		369	-	369	553
New football pitch cost		-	-	-	2,932
Multi-use pitch cost		-	-	-	2,684
Miscellaneous expenses		574	-	574	94
Partner payments		804	11,039	11,843	18,938
Depreciation		11,033	-	11,033	6,648
Total expenditure		87,882	149,207	237,089	225,305
Net income / (expenditure)		23,945	103,740	127,685	14,809
Transfers between funds		4,246	(4,246)	-	-
Net movement in funds		28,191	99,494	127,685	14,809
Fund balances brought forward		84,288	98,338	182,626	167,817
Fund balances carried forward	(4)	112,479	197,832	310,311	182,626

All incoming resources and resources expended derive from continuing activities.

Rycroft Leisure
Balance sheet
as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Restated
	£	£	£	Total
				£
Fixed assets				
Tangible assets	(5) 20,891	-	20,891	14,387
Total fixed assets	<u>20,891</u>	<u>-</u>	<u>20,891</u>	<u>14,387</u>
Current assets				
Debtors and prepayments	(6) 12,744	4,928	17,672	24,030
Cash at bank and in hand	(7) 82,487	192,904	275,391	147,248
Total current assets	<u>95,231</u>	<u>197,832</u>	<u>293,063</u>	<u>171,278</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 3,643	-	3,643	3,039
Total current liabilities	<u>3,643</u>	<u>-</u>	<u>3,643</u>	<u>3,039</u>
Net current assets / (liabilities)	<u>91,588</u>	<u>197,832</u>	<u>289,420</u>	<u>168,239</u>
Net assets	<u>112,479</u>	<u>197,832</u>	<u>310,311</u>	<u>182,626</u>
Funds				
Unrestricted funds	112,479	-	112,479	84,288
Restricted funds	-	197,832	197,832	98,338
Total funds	<u>112,479</u>	<u>197,832</u>	<u>310,311</u>	<u>182,626</u>

The financial statements were approved by the board of trustees on 20/01/2022

Ward Richards (Trustee)

Rycroft Leisure

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

The previous year accounts have been restated to accruals accounts as the charity can no longer take advantage of section 133 of the Charities Act 2011 and prepare accounts on a receipts and payments basis due to the level of turnover now exceeding the threshold.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:
Machinery and equipment: over 4 years

Rycroft Leisure

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Rycroft Leisure
Notes to the accounts continued
for the year ended 31 March 2021

2 Grants and donations	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Havercroft Parish Council	11,406	-	11,406	15,500
Ryhill Parish Council	11,289	-	11,289	15,500
Talent Match	-	-	-	4,187
Community Navigators	-	19,585	19,585	19,585
Lottery - Reaching Communities	-	56,802	56,802	53,213
WMDC	43,022	49,498	92,520	48,500
Football Foundation	-	-	-	1,591
Active Inspired	-	16,204	16,204	27,713
Nova	-	34,491	34,491	1,000
Sir George Martin Trust	-	-	-	2,770
Young Carers	-	7,492	7,492	10,235
Unite	-	-	-	500
PEAT project	-	-	-	2,083
Barnados	-	1,888	1,888	-
Charities Aid Foundation (CAF)	-	20,280	20,280	-
Sported	-	2,000	2,000	-
Yorkshire Sport	-	5,280	5,280	-
WMDC - Our family our future	-	24,463	24,463	-
WMDC - Big Feed	-	5,000	5,000	-
Leeds Community Foundation	-	9,964	9,964	-
Donations	3,000	-	3,000	1,210
	<u>68,717</u>	<u>252,947</u>	<u>321,664</u>	<u>203,587</u>

3 Staff costs and numbers	2021	2020
	£	£
Gross salaries	120,694	111,396
Social security costs	7,526	9,009
Pensions	1,879	1,672
	<u>130,099</u>	<u>122,077</u>

The average number employees during the year was 7.7, being an average of 4.7 full time equivalent (2020: 8.4, 4.7 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	1,879	1,672
Amount of any contributions outstanding at the year end	159	-
Amount of any contributions prepaid at the year end	-	-

Rycroft Leisure

Notes to the accounts continued for the year ended 31 March 2021

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Community Navigators	17,075	19,585	17,843	-	18,817
Lottery Reaching Communities	25,142	56,802	53,553	-	28,391
Awards 4 All	3,949	-	-	-	3,949
Tesco	2,000	-	-	-	2,000
Active Inspired	26,453	16,204	4,332	-	38,325
Sir George Martin Trust	2,770	-	-	(2,400)	370
WMDC Connecting Communities	19,843	48,500	21,574	(2,190)	44,579
Young Carers	806	7,492	6,463	-	1,835
Unite	300	-	-	-	300
Our family our future	-	24,463	715	-	23,748
Barnados crisis fund	-	1,888	1,112	-	776
Big Feed	-	5,000	482	-	4,518
CAF	-	20,280	13,329	-	6,951
CLLD Objective 1	-	12,000	17,401	7,223	1,822
CLLD Objective 3	-	2,391	2,203	-	188
CLLD Objective 5	-	8,740	-	(3,429)	5,311
Leeds Community Foundation	-	9,964	6,937	-	3,027
Hampers	-	998	290	-	708
Live well	-	11,360	773	(3,450)	7,137
Sported	-	2,000	-	-	2,000
Youth	-	5,280	2,200	-	3,080
	<u>98,338</u>	<u>252,947</u>	<u>149,207</u>	<u>(4,246)</u>	<u>197,832</u>

Fund name	Purpose of restriction
Community Navigators	Towards wages, mileage, equipment for mental health and community keyworker.
Lottery Reaching Communities	Towards youth activities, wages, organisational development and equipment.
Awards 4 All	Towards youth activities.
Tesco	Towards youth activities.
Active Inspired	Towards sports activities.
Sir George Martin Trust	Towards the Park Project. The transfer relates to play equipment capitalised and transferred to unrestricted for the general use of the charity.
WMDC Connecting Communities	Towards costs for running over 55's groups. The transfer relates to items capitalised and transferred to unrestricted for the general use of the charity.
Young Carers	A 1 year pilot scheme for under 10's.
Unite	Towards period poverty.
Our family our future	Towards a Community Development worker and an apprentice sports development worker.
Barnados crisis fund	Tailored support for families and young people in crisis.
Big Feed	The Big Feed Hot Food Provision
CAF	Resilience fund for staff costs, entry access system, meal delivery to the elderly and volunteer costs.
CLLD Objective 1	Building powerful communities capital grant.
CLLD Objective 3	Towards helping adults in the community gain employment.
CLLD Objective 5	To bring new and innovative solutions to long term issues identified by the People Enabling Area Transformation project. The transfer relates to items capitalised and moved to unrestricted for the general use of the charity.
Leeds Community Foundation	Resilience fund

Rycroft Leisure

Notes to the accounts continued

for the year ended 31 March 2021

4 Restricted funds (continued)

Fund name	Purpose of restriction
Hampers	To provide Christmas hampers.
Live well	For equipment and resources to restart the Young@Heart group and provide activity packs for members of the young peoples groups. The transfer relates to the purchase of a fixed asset from the fund.
Sported	Support to run groups whilst navigating Covid-19 guidelines including additional equipment, cost of cleaning equipment and advertising and signage.
Youth	Emotional and wellbeing grant fund.

5 Tangible assets

	Machinery and Equipment £	Total £
<u>Cost</u>		
At 1 April 2020	26,594	26,594
Additions	17,537	17,537
At 31 March 2021	<u>44,131</u>	<u>44,131</u>
<u>Depreciation</u>		
At 1 April 2020	12,207	12,207
Charge for year	11,033	11,033
At 31 March 2021	<u>23,240</u>	<u>23,240</u>
<u>Net book value</u>		
At 31 March 2021	<u>20,891</u>	<u>20,891</u>
At 31 March 2020	<u>14,387</u>	<u>14,387</u>

6 Debtors and prepayments

	2021 £	2020 £
Loan to Trading subsidiary company	8,853	19,200
Prepayments	8,819	4,830
	<u>17,672</u>	<u>24,030</u>

7 Cash at bank and in hand

	2021 £	2020 £
Cash at bank	275,391	147,248
	<u>275,391</u>	<u>147,248</u>

8 Creditors and accruals

	2021 £	2020 £
Creditors	2,653	2,289
Accruals	990	750
	<u>3,643</u>	<u>3,039</u>

Rycroft Leisure

Notes to the accounts continued

for the year ended 31 March 2021

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Centre Manager, Youth Centre Manager and Finance Officer. The total employee benefits received by the Centre Manager, Youth Centre Manager and Finance Officer were £75,797.

No trustee received any remuneration or benefit in this capacity during this or the previous year.

Other related party transactions

The CIO is parent company to Rycroft Trading CIC , a company limited by guarantee, company number 09158231.

Loan to trading subsidiary

	2021 £	2020 £
Outstanding balance receivable	8,853	19,200
	<u>8,853</u>	<u>19,200</u>

10 Lease commitments

The charity has a 25 year lease on the Leisure Centre from Havercroft and Ryhill parish councils which ends on 27th May 2040. The annual rent is £1.

Rycroft Leisure

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	68,717	36,397	252,947	167,190	321,664	203,587
Sales and fees	43,110	35,080	-	-	43,110	35,080
Other income	-	1,447	-	-	-	1,447
Total income	111,827	72,924	252,947	167,190	364,774	240,114
Expenditure						
Salaries and NIC	38,825	43,733	91,274	78,344	130,099	122,077
Mileage	352	1,592	-	-	352	1,592
Printing, postage and stationery	894	-	-	446	894	446
Insurance	6,742	7,304	-	-	6,742	7,304
Legal and professional	5,245	1,986	-	-	5,245	1,986
Repairs and maintenance	13,505	29,113	28,000	-	41,505	29,113
Activity costs	6,523	2,961	8,643	6,635	15,166	9,596
Training	-	228	-	525	-	753
Advertising	35	977	-	1,799	35	2,776
Accountancy and independent exami	1,818	990	-	-	1,818	990
Computers and IT	120	670	483	2,653	603	3,323
Utilities	888	10,771	9,768	-	10,656	10,771
Equipment	155	1,434	-	1,045	155	2,479
Donation	-	250	-	-	-	250
Bank charges	369	553	-	-	369	553
New football pitch cost	-	354	-	2,578	-	2,932
Multi-use pitch cost	-	2,684	-	-	-	2,684
Miscellaneous expenses	574	94	-	-	574	94
Partner payments	804	-	11,039	18,938	11,843	18,938
Depreciation	11,033	6,648	-	-	11,033	6,648
Total expenditure	87,882	112,342	149,207	112,963	237,089	225,305
Net income / (expenditure)	23,945	(39,418)	103,740	54,227	127,685	14,809
Transfers between funds	4,246	4,357	(4,246)	(4,357)	-	-
Net movement in funds	28,191	(35,061)	99,494	49,870	127,685	14,809
Fund balances brought forward	84,288	119,349	98,338	48,468	182,626	167,817
Fund balances carried forward	112,479	84,288	197,832	98,338	310,311	182,626