

FAITH SALVATION MIRACLE CHURCH

(FSMC)

TRUSTEES REPORT AND ACCOUNTS
31ST MARCH 2024

71A BEULAH ROAD

THORNTON HEATH

CR7 8JG

FAITH SALVATION MIRACLE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31ST March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1157829

Registered office

71A BEULAH ROAD
THORNTON HEATH
CR7 8JG

Trustees

Pastor Daniel Agyei Tawiah	Trustee (Chairman)
Mr Desmond Paul Tutu	Trustee
Ms Cecilia Odeyemi	Trustee

Independent Examiners

X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Bankers

Metro Bank
1 Southampton Row
London
WC1B 5HA

A. STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

b) Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

c) Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

d) Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

e) Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

B. OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

C. ACHIEVEMENT AND PERFORMANCE

- Made donations to charities (orphanages) in Ghana and UK e.g
- Training of 3 Pastors in Ghana
- Social Activities at Brighton Beach
- Children get together
- Birthday Celebrations for the children
- Celebrated mother's day for the old ladies in the church
- 3 week Evangelistic campaigns in the church including outreach for the church
- Preaching's on Tuesdays and Thursdays on Narrowgate Radio
- Welfare issues including visitations and donations of cash.
- Leadership training for Elders and Deacons , ushers
- Training children to play instruments e.g. piano and drums.

D. FINANCIAL REVIEW

The results for the year and the financial position of the charity are as shown in the annexed financial statements. The total incoming resources for 2022 was £32,371 as compared to £35,367 in 2021. The deficit is obvious, the pandemic has had its toll on members finances and therefore their free will giving to the charity. Notwithstanding this, the trustees believe that the charity has been able to meet their objectives for the year..

a) Reserves policy

Due to financial difficulties being faced by the charity at the moment, the charity's trustees have kept only a little reserves. The charity has no employees and therefore have no other obligations. The charity intends working and spending within its means.

When the financial position improves, it will consider keeping appropriate level of reserves to meet future possible liabilities.

b) Principal funding sources

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

E. FUTURE DEVELOPMENTS

Targets

- More evangelism including dropping of leaflets etc
- Organise Christian musical concerts in August 2023-24
- Orphanage donations
- Organise Easter Convention in 2023-24
- More leadership trainings
- Continue the evangelism through Radio Broadcasting
- Visitation of members

F. STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

G. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

H. INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

SIGN 
Pastor Daniel Agyei Tawiah
Chairman

DATE: 07/06/24

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAITH SALVATION MIRACLE CHURCH.

We report on the accounts of the Church for the year ended 31st MARCH, 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. Our work have been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's trustees for our examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. FCCA
X-Star Management Services Limited
53 Saxville Road
Orpington
Kent
BR5 3AN



Dated: 07/06/2024

FAITH SALVATION MIRACLE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST MARCH 2024

				202	2023
	Note	General £	Restricted £	Total £	Total £
INCOMING RESOURCE					
Voluntary Income	1	22,287		22,287	21,728
Gift Aid Returns		4,853		4,853	6,936
Activities in Support of Church object	2	0	0	0	0
Sundry receipts		0		0	0
Total		27,140	0	27,140	28,664
Resources Expended					
Charitable Expenditure					
Special Collections					
Building Project		0	0	0	0
Benevolent Fund		0	0	0	0
Management and Administration	3	25,406	0	25,406	28,561
Total		25,406	0	25,406	28,561
Net Incoming Resources		1,734	0	1,734	103
Loss on Valuation of Assets		-	-	-	-
Net Movement in Funds		1,734	0	1,734	103
Balance Brought Forward		103	0	103	0
Transfers		0		0	
Balance Carried Forward		1,837	0	1,837	103

FAITH SALVATION MIRACLE CHURCH
BALANCE SHEET AS AT 31ST MARCH, 2023

	Note	2024 £	2024 £	2023 £
Non-Current Assets				
Tangible Fixed Assets			0	458
Investments				
Current Assets				
Bank and Cash Balance	5	2,398		103
Prepayments		727	-	727
			-	-
Current Liabilities				
Creditors falling due within one year		150		150
Net Current Assets			2,975	
Net Assets			<u>2,975</u>	<u>1,138</u>
Funds				
Balance b/f			1,138	1,035
Surplus/Deficit this year			1,837	103
			<u>2,975</u>	<u>1,138</u>

Name: Daniel A. Tawiah (Chairman)

Signature: 

Date: 02/06/2024

FAITH SALVATION MIRACLE CHURCH
NOTES TO THE ACCOUNTS - 31ST MARCH 2024

3 RESOURCES EXPENDED

	2024 Manament & Admin £	2024 Total £	2023 Total £
Charitable Donation:			
Rent & Rates	14,800	14,800	18,150
Council Tax	808	808	1,101
Depreciation	101	101	0
Waste Disposal		0	0
Travel expense		0	332
Accountancy Fees	500	500	740
Repairs & Renewals		0	0
Instrument/ Media		0	0
Bank Charges	40	40	75
Welfare		0	0
Evangelism Expenses/Retreat	776	776	5,520
Printing, Postage & Stationery		0	0
Telephone/ Internet	644	644	594
Insurance		0	0
Utilities	279	279	0
Vehicle Expenses	3,965	3,965	0
General Administration	3,493	3,493	2,049
TOTAL PAYMENTS	25,406	25,406	28,561

FAITH SALVATION MIRACLE CHURCH
NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2024

2 Incoming Resources

			2024	2023
	General	Restricted	TOTAL	TOTAL
2a Voluntary Income	£	£	£	£
General Fund				
Tithe		22,287	22,287	8,843
Offering			0	8,370
Harvest			0	4,515
Gift Aid Returns		4,853	4,853	6,936
			0	
	0	27,140	27,140	28,664
Building Project				
Sundry Donations				
Total	0		27,140	28,664
2d Investment Income				
Church Hall Lettings		-	0	0
Interest, dividend and gains			0	0
	0	0	0	0

4. TANGIBLE FIXED ASSETS

	Musical Instruments	Machinery & Equipment	Total
	£	£	£
COST/VALUATION			
At 1st April, 2023	867	668	1,535
Additions	0	0	0
At 31st March, 2024	867	668	1,535

Depreciation:

Balance bfw and Cfw	867	567	1,434
Charge for the Year	0	101	101
	867	668	1,535

Net Book Value

As at 31/03/2024	0	0	0
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As at 30/04/2023	0	0	0
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5. Bank/Cash Balance

Metro Bank	£
	2,398
	<u>2,398</u>