

**FAITH SALVATION MIRACLE
CHURCH
(FSMC)**

**TRUSTEES REPORT AND ACCOUNTS
31ST MARCH, 2023**

71A BEULAH ROAD

THORNTON HEATH

CR7 8JG

FAITH SALVATION MIRACLE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31ST March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1157829

Registered office

71A BEULAH ROAD
THORNTON HEATH
CR7 8JG

Trustees

Pastor Daniel Agyei Tawiah	Trustee (Chairman)
Mr Desmond Paul Tutu	Trustee
Ms Cecilia Odeyemi	Trustee

Independent Examiners

X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Bankers

Metro Bank
1 Southampton Row
London
WC1B 5HA

A. STRUCTURE, GOVERNANCE AND MANAGEMENT

a) Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

b) Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

c) Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

d) Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

e) Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

B. OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

C. ACHIEVEMENT AND PERFORMANCE

- Made donations to charities (orphanages) in Ghana and UK e.g
- Training of 3 Pastors in Ghana
- Social Activities at Brighton Beach
- Children get together
- Birthday Celebrations for the children
- Celebrated mother's day for the old ladies in the church
- 3 week Evangelistic campaigns in the church including outreach for the church
- Preaching's on Tuesdays and Thursdays on Narrowgate Radio
- Welfare issues including visitations and donations of cash.
- Leadership training for Elders and Deacons , ushers
- Training children to play instruments e.g. piano and drums.

D. FINANCIAL REVIEW

The results for the year and the financial position of the charity are as shown in the annexed financial statements. The total incoming resources for 2022 was £32,371 as compared to £35,367 in 2021. The deficit is obvious, the pandemic has had its toll on members finances and therefore their free will giving to the charity. Notwithstanding this, the trustees believe that the charity has been able to meet their objectives for the year..

a) Reserves policy

Due to financial difficulties being faced by the charity at the moment, the charity's trustees have kept only a little reserves. The charity has no employees and therefore have no other obligations. The charity intends working and spending within its means.

When the financial position improves, it will consider keeping appropriate level of reserves to meet future possible liabilities.

b) Principal funding sources

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

E. FUTURE DEVELOPMENTS

Targets

- More evangelism including dropping of leaflets etc
- Organise Christian musical concerts in August 2023-24
- Orphanage donations
- Organise Easter Convention in 2023-24
- More leadership trainings
- Continue the evangelism through Radio Broadcasting
- Visitation of members

F. STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


G. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

H. INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

SIGN 
Pastor Daniel Agyei Tawiah
Chairman

DATE: 23 - 5 - 23

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAITH SALVATION MIRACLE CHURCH.

We report on the accounts of the Church for the year ended 31st MARCH, 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. Our work have been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's trustees for our examination work.

Respective responsibilities of Trustees and Examiner

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. FCCA
X-Star Management Services Limited
53 Saxville Road
Orpington
Kent
BR5 3AN



Dated: 20/05/2023

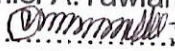
FAITH SALVATION MIRACLE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST MARCH 2023

	Not e	General £	Restricted £	2023 Total £	2022 Total £
INCOMING RESOURCE					
Voluntary Income	1	21,728		21,728	19,664
Gift Aid Returns		6,936		6,936	15,703
Activities in Support of Church object:	2	0	0	0	0
Sundry receipts		0		0	0
Total		28,664	0	28,664	35,367
Resources Expended					
Charitable Expenditure					
Special Collections					
Building Project		0	0	0	0
Benevolent Fund		0	0	0	0
Management and Administration	3	28,561	0	28,561	37,813
Total		28,561	0	28,561	37,813
Net Incoming Resources		103	0	103	-2,446
Loss on Valuation of Assets		-	-	-	-
Net Movement in Funds		103	0	103	-2,446
Balance Brought Forward		-165	0	-165	2,281
Transfers		0		0	
Balance Carried Forward		-62	0	-62	-165

FAITH SALVATION MIRACLE CHURCH
BALANCE SHEET AS AT 31ST MARCH, 2023

	Note	2023 £	2023 £	2022 £
Non-Current Assets				
Tangible Fixed Assets			458	458
Investments				
Current Assets				
Bank and Cash Balance	5	103		12
Prepayments		727	- -	
			- -	
Current Liabilities				
Creditors falling due within one year		150		150
Net Current Assets			680	
Net Assets			<u>1,138</u>	<u>320</u>
Funds				
Balance b/f			1,200	1,365
Surplus/Deficit this year			-62	-165
			<u>1,138</u>	<u>1,200</u>

Name: Daniel A. Tawiah (Chairman)

Signature: 

Date: 23-5-23

FAITH SALVATION MIRACLE CHURCH

NOTES TO THE FINANCIAL STATEMENT – 31ST MARCH, 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law

Restricted Funds represents donations or grants received for a specific object or invited by the Church Council for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

General Funds (Unrestricted Funds) are general funds which can be used for Church Council ordinary purposes.

2. INCOMING RESOURCES

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenanter.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants and legacies are accounted for as soon as the church council is notified of its entitlement. Funds raised by the fete and similar events are accounted for gross.

3. RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church Council.

Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognised when it is incurred and is accounted for gross.

4. FIXED ASSETS

Other fixtures, fittings and office equipment are stated at cost when incurred.

5. DEPRECIATION

Musical Instruments	5 Years Straight-line method
Furniture & Fittings	5 Years Straight-line method
Office Equipment	5 Years Straight line on cost.

FAITH SALVATION MIRACLE CHURCH

BLANK

PAGE 10

FAITH SALVATION MIRACLE CHURCH
NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2023

2 Incoming Resources

			2023	2022
	General	Restricted	TOTAL	TOTAL
2a Voluntary Income	£	£	£	£
General Fund				
Tithe	8,843		8,843	15,378
Offering	8,370		8,370	7,645
Harvest	4,515		4,515	5,485
Gift Aid Returns	6,936		6,936	3,863
			0	
	28,664		28,664	32,371
Building Project				
Sundry Donations				
Total	28,664		28,664	32,371
2d Investment Income				
Church Hall Lettings	-		0	0
Interest, dividend and gains			0	0
		0	0	0

FAITH SALVATION MIRACLE CHURCH
NOTES TO THE ACCOUNTS - 31ST MARCH 2023

3 RESOURCES EXPENDED

	Benevolent Fund	Manament & Admin	2023 Total	2022 Total
	£	£	£	£
Charitable Donation:				
Rent & Rates		18,150	18,150	17,800
Council Tax		1,101	1,101	0
Depreciation		0	0	849
Waste Disposal		0	0	0
Travel expense		332	332	727
Accountancy Fees		740	740	450
Repairs & Renewals		0	0	0
Instrument/ Media		0	0	0
Bank Charges		75	75	8
Welfare		0	0	0
Evangelism Expenses/Retreat		5,520	5,520	3,899
Printing, Postage & Stationery		0	0	0
Telephone/ Internet		594	594	1,004
Insurance		0	0	93
Utilities		0	0	306
Vehicle Expenses		0	0	173
General Administration		2,049	2,049	7,046
		28,561	28,561	32,355

4. TANGIBLE FIXED ASSETS

COST/VALUATION

At 1st April, 2022

Additions

At 31st March, 2023

Fixtures & Fittings	Musical Instruments	Machinery & Equipment	Total
£	£	£	£
2,957	867	668	4,492
0	0	0	0
2,957	867	668	4,492

Depreciation:

Balance bfw and Cfw

Charge for the Year

2,600	867	567	4,034
0	0	0	0
2,600	867	567	4,034

Net Book Value

As at 31/03/2023

357	0	101	458
-----	---	-----	-----

As at 30/04/20222

357	0	101	458
-----	---	-----	-----

5. Bank/Cash Balance

Metro Bank

£
103
0
103