

# **FAITH SALVATION MIRACLE CHURCH (FSMC)**

## **TRUSTEES REPORT AND ACCOUNTS 31<sup>ST</sup> MARCH, 2022**

**71A BEULAH ROAD**

**THORNTON HEATH**

**CR7 8JG**

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## **FAITH SALVATION MIRACLE CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022.**

The trustees of the charity present their report with the financial statements of the charity for the year ended 31<sup>ST</sup> March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity Number**

1157829

##### **Registered office**

71A BEULAH ROAD  
THORNTON HEATH  
CR7 8JG

##### **Trustees**

Pastor Daniel Agyei Tawiah	Trustee (Chairman)
Mr Desmond Paul Tutu	Trustee
Ms Cecilia Odeyemi	Trustee

##### **Independent Examiners**

X-Star Management Services Limited  
53 Saxville Road  
Orpington, Kent  
BR5 3AN

##### **Bankers**

Metro Bank  
1 Southampton Row  
London  
WC1B 5HA

## **A. STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **a) Governing document**

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

### **b) Membership of trustee board.**

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

### **c) Induction and training of trustees**

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

### **d) Organisational structure**

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

### **e) Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

## **B. OBJECTIVES AND ACTIVITIES**

The charity's objects and its principal activity were:

1. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
2. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
3. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

## **C. ACHIEVEMENT AND PERFORMANCE**

- Made donations to charities ( orphanages) in Ghana and UK e.g
- Training of 3 Pastors in Ghana
- Social Activities at Brighton Beach
- Children get together
- Birthday Celebrations for the children
- Celebrated mother's day for the old ladies in the church
- 3 week Evangelistic campaigns in the church including outreach for the church
- Preaching's on Tuesdays and Thursdays on Narrowgate Radio
- Welfare issues including visitations and donations of cash.
- Leadership training for Elders and Deacons , ushers
- Training children to play instruments e.g. piano and drums.

## **D. FINANCIAL REVIEW**

The results for the year and the financial position of the charity are as shown in the annexed financial statements. The total incoming resources for 2022 was £32,371 as compared to £35,367 in 2021. The deficit is obvious, the pandemic has had its toll on members finances and therefore their free will giving to the charity. Notwithstanding this, the trustees believe that the charity has been able to meet their objectives for the year..

### **a) Reserves policy**

Due to financial difficulties being faced by the charity at the moment, the charity's trustees have kept only a little reserves. The charity has no employees and therefore have no other obligations. The charity intends working and spending within its means.

When the financial position improves, it will consider keeping appropriate level of reserves to meet future possible liabilities.

### **b) Principal funding sources**

At present the majority of the church's funding continues to come from the tithes and collection of alms and the special appeal of priority needs.

## **E. FUTURE DEVELOPMENTS**

### **Targets**

- More evangelism including dropping of leaflets etc
- Organise Christian musical concerts in August 2022-23
- Orphanage donations
- Organise Easter Convention in 2022-23
- More leadership trainings
- Continue the evangelism through Radio Broadcasting
- Visitation of members



## **F. STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **G. STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS**

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## **H. INDEPENDENT EXAMINERS**

The independent examiners, X-Star Management Services Limited will be proposed for re-appointment at the forthcoming Annual General Meeting.

## **ON BEHALF OF THE BOARD:**



Pastor Daniel Agyei Tawiah  
Chairman

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF FAITH SALVATION MIRACLE CHURCH.**

We report on the accounts of the Church for the year ended 31<sup>st</sup> MARCH, 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 10 to 13.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. Our work have been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's trustees for our examination work.

#### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

#### **Basis of Independent Examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**EMMANUEL NTIM, MSc. FCCA**  
**X-Star Management Services Limited**  
**53 Saxville Road**  
**Orpington**  
**Kent**  
**BR5 3AN**

**Dated: 18/05/2022**



**FAITH SALVATION MIRACLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD ENDED 31ST MARCH 2022**

				<b>2022</b>	<b>2021</b>
	Not e	General £	Restricted £	Total £	Total £
<b>INCOMING RESOURCE</b>					
Voluntary Income	1	28,504		28,504	19,664
Gift Aid Returns		3,863		3,863	15,703
Activities in Support of Church object:	2	0	0	0	0
Sundry receipts		0		0	0
<b>Total</b>		<b>32,367</b>	<b>0</b>	<b>32,367</b>	<b>35,367</b>
<b>Resources Expended</b>					
<b>Charitable Expenditure</b>					
Special Collections					
Building Project		0	0	0	0
Benevolent Fund		0	0	0	0
Management and Administration	3	32,355	0	32,355	37,813
<b>Total</b>		<b>32,355</b>	<b>0</b>	<b>32,355</b>	<b>37,813</b>
<b>Net Incoming Resources</b>		<b>12</b>	<b>0</b>	<b>12</b>	<b>-2,446</b>
Loss on Valuation of Assets		-	-	-	-
<b>Net Movement in Funds</b>		<b>12</b>	<b>0</b>	<b>12</b>	<b>-2,446</b>
<b>Balance Brought Forward</b>		<b>-165</b>	<b>0</b>	<b>-165</b>	<b>2,281</b>
Transfers		0		0	
<b>Balance Carried Forward</b>		<b>-153</b>	<b>0</b>	<b>-153</b>	<b>-165</b>



**FAITH SALVATION MIRACLE CHURCH**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

	Note	2022 £	2022 £	2021 £
<b>Non-Current Assets</b>				
Tangible Fixed Assets			458	1,173
Investments				
<b>Current Assets</b>				
Bank and Cash Balance	5	12		27
Prepayments		727	- -	
			- -	
<b>Current Liabilities</b>				
Creditors falling due within one year		<u>150</u>		<u>0</u>
<b>Net Current Assets</b>			589	
<b>Net Assets</b>			<u><u>1,047</u></u>	<u><u>1,200</u></u>
<b>Funds</b>				
<b>Balance b/f</b>			1,200	1,365
Surplus/Deficit this year			-153	-165
			<u><u>1,047</u></u>	<u><u>1,200</u></u>

**Name:** Daniel A. Tawiah (Chairman)

**Signature:** 

**Date:** 18-5-22

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law

**Restricted Funds** represents donations or grants received for a specific object or invited by the Church Council for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

**General Funds (Unrestricted Funds)** are general funds which can be used for Church Council ordinary purposes.

### 2. INCOMING RESOURCES

Collections are recognised when made.

Amounts receivable under covenant are recognised only when honoured by the covenanter.

Income tax recoverable on covenanted or gift aid donations is recognised when claimable.

Grants and legacies are accounted for as soon as the church council is notified of its entitlement. Funds raised by the fete and similar events are accounted for gross.

### 3. RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the Church Council.

Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognised when it is incurred and is accounted for gross.

### 4. FIXED ASSETS

Other fixtures, fittings and office equipment are stated at cost when incurred.

### 5. DEPRECIATION

Musical Instruments	5 Years Straight-line method
Furniture & Fittings	5 Years Straight-line method
Office Equipment	5 Years Straight line on cost.

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**FAITH SALVATION MIRACLE CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2022**

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**2 Incoming Resources**

			<b>2022</b>	<b>2021</b>
	<b>General</b>	<b>Restricted</b>	<b>TOTAL</b>	<b>TOTAL</b>
<b>2a Voluntary Income</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Fund</b>				
Tithe	15,378		15,378	13,765
Offering	7,645		7,645	5,899
Harvest	5,485		5,485	0
Gift Aid Returns	3,863		3,863	15,703
			0	0
	<b>32,371</b>		<b>32,371</b>	<b>35,367</b>
<b>Building Project</b>				
Sundry Donations				
<b>Total</b>	<b>32,371</b>		<b>32,371</b>	<b>35,367</b>
<b>2d Investment Income</b>				
Church Hall Lettings	-		0	0
Interest, dividend and gains			0	0
		<b>0</b>	<b>0</b>	<b>0</b>



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**FAITH SALVATION MIRACLE CHURCH**  
**NOTES TO THE ACCOUNTS - 31ST MARCH 2022**

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**3 RESOURCES EXPENDED**

		2022	2021
	Benevolent Fund	Manament & Admin	
	£	£	Total Total £ £
<b>Charitable Donation:</b>			
Rent & Rates		17,800	17,800 18,100
Council Tax		0	0 1,784
Depreciation		849	849 898
Waste Disposal		0	0 0
Travel expense		727	727 31
Accountancy Fees		450	450 400
Repairs & Renewals		0	0 0
Instrument/ Media		0	0 0
Bank Charges		8	8 0
Welfare		0	0 0
Evangelism Expenses/Retreat		3,899	3,899 8,092
Printing, Postage & Stationery		0	0 8
Telephone/ Internet		1,004	1,004 1,895
Insurance		93	93 0
Utilities		306	306 984
Vehicle Expenses		173	173 3,020
General Administration		7,046	7,046 2,600
		<b>32,355</b>	<b>32,355 37,813</b>

#### 4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Musical Instruments £	Machinery & Equipment £	Total £
<b>COST/VALUATION</b>				
At 1st April, 2021	2,957	867	668	4,492
Additions	0	0	0	0
At 31st March, 2022	<u>2,957</u>	<u>867</u>	<u>668</u>	<u>4,492</u>

#### Depreciation:

Balance bfw and Cfw	2,009	743	433	3,185
Charge for the Year	591	124	134	849
	<u>2,600</u>	<u>867</u>	<u>567</u>	<u>4,034</u>

#### Net Book Value

As at 31/03/2022	<u>357</u>	<u>0</u>	<u>101</u>	<u>458</u>
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As at 30/04/2021	<u>2,130</u>	<u>470</u>	<u>369</u>	<u>2,969</u>
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#### 5. Bank/Cash Balance

Metro Bank

£
12
0
<u>12</u>