

Company Registration Number 07445366

Registered Charity Number 1157824

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2024

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They also comply with the Companies Act 2006 and Charities Act 2011

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Iron Guidance Limited
Charity registration number	1157824
Company registration number	07445366
Registered office	Mowbray House, Brunswick Street, Stockton-On-Tees, TS18 1DR

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Iron Guidance during the period and to the date of signing this report are as follows:

Mrs S M Davison	
Mr M J De Launay	Appointed 18 November 2024
Mr M Howard	
Dr H Madden	Appointed 18 November 2024
Ms E Waites	Appointed 18 November 2024
Mr D-J Williams	Appointed 12 November 2024
Mr E Hall	Resigned 11 November 2024
Mr D J Allinson	Resigned 19 November 2024

Bankers	Nat West plc, 123 High Street, Stockton-on-Tees, Teesside TS18 1NW
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Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Iron Guidance is a charitable company limited by guarantee, incorporated on 19 November 2010 and registered as a charity on 14 July 2014.

The charity is controlled by its governing document, the Memorandum and Articles dated 24 January 2014 as amended by special resolution on 27 June 2014, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Iron Guidance's charitable objects are to develop the aspiration, educational opportunities and ambitions of young people, their families and the wider community throughout the North East of England.

This is achieved by offering bespoke projects to schools, organisations and the community, tailored to meet local need and enhance achievement and life skills.

Structure and Governance

The charity currently has a board of six non-executive Trustees.

The Board meets a minimum of four times per year. Detailed written Board reports and an agenda are prepared by the Chief Executive and circulated in advance of meetings.

The Board delegates to a Chief Executive the day-to-day running of the service and management of the strategic development of the organisation.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chief Executive who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

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For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

As Iron Guidance has no endowment funding and is entirely dependent upon donor funding from year to year which is inevitably subject to fluctuation, the Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to meet its contractual liabilities as they fall due or which would crystallise if Iron Guidance's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes would be broadly equivalent to three months' Salaries & On Costs and would amount to approximately £7,500.

The charity's Unrestricted Reserves at 31 March 2024 are £(2,269).

Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Tangible Fixed Assets, are £(2,269) (2023: £10,309).

The Trustees are currently taking steps to try and secure funding to meet the reserves policy.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Key Management Personnel

The Board, who give their time freely - no Trustees received remuneration in the year - consider the Key Management Personnel (KMP) of the charity, to be the Chief Executive, as noted in the Reference and Administration section.

Together with the Board, the KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings.

The Trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The Board then agree any uplift to remuneration.

Going Concern

The financial statements have been prepared on a going concern basis which assumes the charity will continue in operational existence for the foreseeable future. The charity meets its day to day working capital requirements through cash generated from operations. The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance.

IRON GUIDANCE LIMITED
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STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

OBJECTIVES AND ACTIVITIES

Aims & Objectives

The charity's principal aims, and the changes or differences it seeks to make through its activities, are to, for the public benefit:

(1) act as a resource for young people living in Tees Valley by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- Advancing education.
- Relieving unemployment.
- Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

(2) advance the education by such means as the Trustees deem fit, in particular but not exclusively by assisting the provision of facilities not required by the local education authority and promoting learning for pleasure by people no longer in full time employment through the continued development of their individual capabilities, competences, skills and understanding in subjects of educational value.

(3) promote the capacity and skills of the members of socially- and economically-disadvantaged communities in the Tees Valley in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

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For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES (Continued)

Public Benefit (Cont.)

The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

The benefits are clearly articulated within the charity's charitable purpose.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work provides benefit to one or more clearly identified sections of the public – in particular, the members of socially- and economically-disadvantaged communities in the Tees Valley.

Iron Guidance's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefit from its work. All of these benefits are clear, evidenced and relate directly to Iron Guidance's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from Iron Guidance's work.

Fundraising Disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Iron Guidance has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity to be not achieving income targets (local authority funding, trusts and foundations, earned income, individual giving).

IRON GUIDANCE LIMITED
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For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

In the year to 31 March 2024, the charity:

- Received Holiday Activity Funding (HAF) from both Stockton Council and Middlesbrough Council to deliver free activities for children and a hot meal during the Easter, Summer and Christmas school holidays
- Received the Holiday Activity Fund for Redcar and Cleveland
- Received Funding from the Police and Crime Commissioners Office to provide our 'Respect Effect' project at Thornaby Academy
- Delivered food hampers to local families in need funded by the Food Power Network
- Provided each child that attended our HAF provision at Christmas with a hamper
- Provided each family that attended our HAF provision with a winter warmer hamper
- Held our annual fundraising evening.

Financial Review

The out-turn for the year is an unrestricted deficit of £(12,758) (2023: Surplus £6,814). The deficit will leave a balance on Unrestricted Funds at 31 March 2024 of £(2,269).

PLANS FOR FUTURE PERIODS

The Trustees believe that the following opportunities will come to fruition in future trading periods:

- Relaunch Children's University to schools and the community.
- Increase funding.
- Organise additional fund-raising events.
- Deliver Crucial Crew at Middlesbrough Teesside University for Middlesbrough Primary Schools.
- Continue to provide opportunities to children, young people and the wider community.
- Apply for funding through the Holiday Activity Fund in Stockton.
- Continue to apply for funding to deliver activities and meals during the summer to the Middlesbrough Holiday Activity Fund.
- Apply to Redcar and Cleveland to deliver the Holiday Activity Fund.
- Develop a strategy to engage local businesses to provide funding or opportunities for young people.
- Widen the range of Children's University Learning Destinations.
- Employ a part time administration assistant.
- Continue to provide families with Essential Goods Hampers.
- Increase the number of Trustees

IRON GUIDANCE LIMITED
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TRUSTEES' REPORT
For the year ended 31 March 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Iron Guidance for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Mrs S M Davison
Director/Trustee
Company Registration Number 07445366

24 February 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF IRON GUIDANCE LIMITED FOR THE YEAR ENDED 31 MARCH 2024

I hereby report to the Trustees of Iron Guidance (Charity Registration Number 1157824) on my examination of the accounts for the year ended 31 March 2024 set out on pages 10 to 21.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

24 February 2025

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Investments		-	-	-	-
Income from Donations & Legacies	3	8,858	-	8,858	6,155
Income from Charitable Activities	4	-	107,461	107,461	152,930
Other Income	5	385	-	385	659
Total Income		9,243	107,461	116,704	159,744
Expenditure					
Expenditure on Raising Funds	6	2,132	-	2,132	-
Expenditure on Charitable Activities	7	19,689	106,386	126,075	150,005
Total Expenditure		21,821	106,386	128,207	150,005
Net Income/(Expenditure)		(12,578)	1,075	(11,503)	9,739
Balance brought forward at 1 April		10,309	2,925	13,234	3,495
Balance carried forward at 31 March	14	£(2,269)	£4,000	£1,731	£13,234

The notes on pages 12 to 21 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	10	-	-
Current Assets			
Debtors	11	5,634	2,356
Cash At Bank & In Hand		10,645	21,588
		<u>16,279</u>	<u>23,944</u>
Creditors – Amounts Falling Due Within 1 Year	12	(14,548)	(10,710)
Net Current Assets/(Liabilities)		<u>1,731</u>	<u>13,234</u>
Total Net Assets	13	<u>£1,731</u>	<u>£13,234</u>
Represented by:			
Unrestricted Reserves	14	(2,269)	10,309
Restricted Reserves	14	4,000	2,925
		<u>£1,731</u>	<u>£13,234</u>

The notes on pages 12 to 21 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 24 February 2025.



Mrs S M Davison
Director/Trustee
Company Registration Number 07445366

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Iron Guidance is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT Equipment	- 25% per annum straight line
Furniture & Fittings	- 25% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

IRON GUIDANCE LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

Iron Guidance contributes to a defined contribution pension scheme. Further details can be found in Note 9. For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations - General	8,858	-	8,858	6,155
	£8,858	£-	£8,858	6,155

The 2023 total of £6,155 related wholly to Unrestricted Funds.

IRON GUIDANCE LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grant Income				
Catalyst	-	37,301	37,301	90,466
Middlesbrough Council	-	56,670	56,670	43,031
NHS North East & Cumbria	-	4,000	4,000	-
Police and Crime Commissioners Office	-	2,500	2,500	-
Stockton Borough Council	-	1,000	1,000	2,000
Thirteen Housing Group	-	5,000	5,000	-
Billingham Legacy Fund	-	490	490	-
Billingham Town Council	-	500	500	17,433
	£-	£107,461	£107,461	152,930

The 2023 total of £152,930 was wholly attributable to Restricted Funds.

5. Income – Other

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Lotteries & Competitions Income	385	-	385	659
	£385	£-	£385	£659

The 2023 total of £659 related wholly to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fundraising Events	2,132	-	2,132	-
	£2,132	£-	£2,132	£-

IRON GUIDANCE LIMITED
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FOR THE YEAR ENDED 31 MARCH 2024

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Production/Project Costs				
Salaries & On Costs	14,669	15,879	30,548	30,861
Direct Project Costs	-	90,507	90,507	109,814
	14,669	106,386	121,055	140,675
Support Costs				
Subscriptions & Memberships	529	-	529	1,991
Bank Charges	211	-	211	149
Depreciation	-	-	-	-
Insurance	147	-	147	310
Repairs & Renewals	35	-	35	268
ICT & Telephone Costs	1,246	-	1,246	415
Print, Postage & Stationery	70	-	70	905
Other Administration & Running Costs	321	-	321	237
	2,559	-	2,559	4,275
Governance Costs				
Independent Examiner's Fees	2,317	-	2,317	3,300
Other Professional Costs	144	-	144	1,755
	2,461	-	2,461	5,055
	£19,689	£106,386	£126,075	£150,005

The 2023 total of £150,00 was wholly attributable to Restricted Funds.

8. Net Income/(Expenditure)

	2024 £	2023 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,800	3,300
Independent Examiner – previous year underprovision	517	-
Depreciation of owned Fixed Assets	-	-

IRON GUIDANCE LIMITED
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FOR THE YEAR ENDED 31 MARCH 2024

9. Staff Costs & Trustees' Remuneration

	2024	2023
	£	£
Gross Salary Costs	30,000	30,000
Previous Underpayment Written Off	(313)	-
Employer's National Insurance	-	-
Employer's Pension Contributions	861	861
	£30,548	£30,861

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The total employee benefits of the Key Management Personnel of the charity were £30,548 (2023: £30,861)

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2024	2023
	No	No
Management	1	1

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2024 Iron Guidance made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

Contributions of £8,530 were outstanding at 31 March 2024 (2023: £7,001).

No remuneration has been paid to any Trustees/Directors in the year (2023: £Nil).

No reimbursement of Travel and Subsistence expenses in respect of their attendance at meetings of the charity was made in the year (2023: £Nil).

IRON GUIDANCE LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Tangible Fixed Assets

	IT & Office Equipment £	Total £
Cost		
At 1 April 2023	826	826
Additions in year	-	-
Disposals	-	-
At 31 March 2024	826	826
Accumulated Depreciation		
At 1 April 2023	826	826
Charge for year	-	-
Disposals	-	-
At 31 March 2024	826	826
Net Book Value		
At 31 March 2024	£-	£-
At 1 April 2023	£-	£-

11. Debtors

	2024 £	2023 £
Other Debtors	2,310	2,310
Trade Debtors	3,256	-
Other Taxes & Social Security Costs	-	46
Prepayments	68	-
	£5,634	£2,356

12. Creditors – Amounts Falling Due Within 1 Year

	2024 £	2023 £
Other Taxes & Social Security Costs	1,281	-
Other Creditors	2,937	-
Pension Creditor	8,530	7,314
Accruals	1,800	3,396
	£14,548	£10,710

IRON GUIDANCE LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	-	-	-	-
Debtors	5,634	-	5,634	2,356
Cash at Bank and In Hand	6,645	4,000	10,645	21,588
Creditors – Amounts Due Within 1 Year	(14,548)	-	(14,548)	(10,710)
	£(2,269)	£4,000	£1,731	£13,234

14. Analysis of Charitable Funds

	Fund at 1 April 2023	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2024
	£	£	£	£
Unrestricted Funds				
Charity General Fund	10,309	9,243	(21,821)	(2,269)
Restricted Funds				
Billingham Legacy Fund	-	490	(490)	-
Billingham Town Council	-	500	(500)	-
Catalyst	2,925	37,301	(40,226)	-
Middlesbrough Council	-	56,670	(56,670)	-
NHS North East & Cumbria	-	4,000	-	4,000
Police and Crime Commissioners Office	-	2,500	(2,500)	-
Stockton Borough Council	-	1,000	(1,000)	-
Thirteen Housing Group	-	5,000	(5,000)	-
Total Restricted Funds	2,925	107,461	(106,386)	4,000
Total Funds	£13,234	£116,704	£(128,207)	£1,731

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14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Billingham Legacy Fund	To take children on trips during the summer of 2023
Billingham Town Council	To take children on trips during the summer holidays
Catalyst	Towards the planning, delivery and management of holiday programmes for young people
Middlesbrough Council	Towards a Holiday Activity Fund to provide multiple projects in Middlesbrough during the summer holidays
NHS North East & Cumbria	To train staff and parents on the new NHS app to check childhood illnesses and prevent unnecessary trips to hospital
Police and Crime Commissioners Office	Towards the delivery of activities to young people in Thornaby during the autumn term.
Stockton Borough Council	Towards a Food Aid fund – to provide families with food and essential goods hampers in Stockton, Thornaby and Billingham
Thirteen Housing Group	To run an afterschool project at Thornaby Academy

15. Related Party Transactions

In the year to 31 March 2024, the charity made payments for services totalling £16,441 (2023: Nil) to 2 companies, Apollo Arts Limited and Apollo Music Limited, of which one of the charity's Trustees (until their resignation in November 2024), Mr D J Allinson, is also a Director.

In addition, a further £7,783 (2023: Nil) was paid directly to Mr D J Allinson for other services.

No sums were owed to Apollo Arts Limited, Apollo Music Limited or Mr D J Allinson at 31 March 2024.

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15. Related Party Transactions (Cont.)

£9,873 was also paid to Mr Stephen Sudlow, a Director of Apollo Arts Limited and Apollo Music Limited, companies of which one of the charity's Trustees (until their resignation in November 2024), Mr D J Allinson, is also a Director.

At 31 March 2024, Victoria Cameron-Hall, the Chief Executive of the Charity, owed the charity £2,310 (2023: £1,997) for an accidental overpayment in 2022.

16. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

17. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

18. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 6 members of the company (2023 - 7 members).