

IRON GUIDANCE LIMITED

England & Wales · Charity number 1157824

Details

Status	Registered
Legal form	Charitable company
Company number	07445366
Registered	2014-07-14
Register	View on the Charity Commission register

Contact

Address	26 Hurworth Road Billingham Cleveland TS23 3LU
Phone	07967176529
Email	vikki@ironguidance.co.uk
Website	www.ironguidance.co.uk

Activities

Objects: 1)TO ACT AS A RESOURCE FOR YOUNG PEOPLE LIVING IN TEES VALLEY BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL,EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF:(A)ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS,CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT,MATURE AND RESPONSIBLE INDIVIDUALS;(B)ADVANCING EDUCATION;(C)RELIEVING UNEMPLOYMENT;(D)PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH,AGE,INFIRMITY OR DISABILITY,POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS;2)TO ADVANCE THE EDUCATION BY SUCH MEANS AS THE TRUSTEES DEEM FIT,IN PARTICULAR BUT NOT EXCLUSIVELY BY ASSISTING THE PROVISION OF FACILITIES NOT REQUIRED BY THE LOCAL EDUCATION AUTHORITY AND PROMOTING LEARNING FOR PLEASURE BY PEOPLE NO LONGER IN FULL TIME EMPLOYMENT THROUGH THE CONTINUED DEVELOPMENT OF THEIR INDIVIDUAL CAPABILITIES,COMPETENCES,SKILLS AND UNDERSTANDING IN SUBJECTS OF EDUCATIONAL VALUE;AND3)TO PROMOTE THE CAPACITY AND SKILLS OF THE MEMBERS OF SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES IN THE TEES VALLEY IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

Activities: WE ARE A LOCAL CHARITY THAT DEVELOPS THE ASPIRATION, EDUCATIONAL OPPORTUNITIES AND AMBITIONS OF YOUNG PEOPLE, THEIR FAMILIES AND THE WIDER COMMUNITY THROUGHOUT THE NORTH EAST OF ENGLAND. THIS IS ACHIEVED BY OFFERING BESPOKE PROJECTS TO SCHOOLS, ORGANISATIONS AND THE COMMUNITY, TAILORED TO MEET LOCAL NEED AND ENHANCE ACHIEVEMENT AND LIFE SKILLS.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Darlington
- Hartlepool
- Middlesbrough
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£61,435	£74,416	-	-
2024-03-31	£126,076	£128,345	-	-
2023-03-31	£96,612	£90,466	-	-
2022-03-31	£80,083	£79,991	-	-
2021-03-31	£33,052	£30,344	-	-

Trustees

Name	Role	Appointed
Daniel-John Williams		2024-11-25
Dr Hannah Madden		2024-11-25
Emma Waites		2022-09-01
MAX HOWARD		2014-01-27
Marc de Launay		2024-11-25
SANDRA MARY DAVISON		2014-01-27

IRON GUIDANCE LIMITED

England & Wales - Charity number 1157824

Accounts



Iron Guidance Ltd

Building Brighter Futures in Tees Valley

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Principle objectives and activities for the public benefit

The principal activities of the business are: -

(1) To act as a resource for young people living in Tees Valley by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- Advancing education.
- Relieving unemployment.
- Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

(2) To advance the education by such means as the trustees deem fit, in particular but not exclusively by assisting the provision of facilities not required by the local education authority and promoting learning for pleasure by people no longer in full time employment

through the continued development of their individual capabilities, competences, skills and understanding in subjects of educational value.

(3) To promote the capacity and skills of the members of socially and economically disadvantaged communities in the Tees Valley in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

FINANCIAL REVIEW

Reserves policy

The trustees believe that the charity should hold financial reserves because it has no endowment funding and is entirely dependent upon donor funding from year to year which is inevitably subject to fluctuation and it needs to ensure that it can meet its contractual liabilities as they fall due.

In light of the above, the Trustees have established a policy whereby the unrestricted reserves should be no less than three months of wages and salaries expenditure. This would equate to unrestricted reserves of approximately £7,500. The Trustees are currently taking steps to try and secure funding to meet the reserves policy.

Achievements and Performance

The trustees are pleased to report continued progress in delivering Iron Guidance's charitable purposes during the reporting period. Our activities have contributed significantly to supporting children, young people, and families across the region, particularly those experiencing socio-economic disadvantage. Key achievements include:

Holiday Activity Funding (HAF) Delivery:

Secured HAF funding from Stockton Council and Middlesbrough Council to provide free school holiday provision during Easter, Summer, and Christmas. This included structured activities, enrichment opportunities, and access to hot meals for children eligible for free school meals.

STEM Engagement and Meal Provision: Over 1,000 children accessed our free four-week STEM programme. As part of this provision, we supplied 2,400 meals and

facilitated 30 educational trip days, contributing to improved learning opportunities and reduced food insecurity.

 Expansion into Redcar and Cleveland:

Successfully obtained HAF funding from Redcar and Cleveland Council, enabling us to broaden our geographic reach and support additional families.

 Support for Disadvantaged Families:

Received funding from Billingham Town Council to deliver a weekly Teatime Club, offering a safe environment, nutritional food, and enrichment activities for children from disadvantaged areas.

 Food Hampers for Families in Need:

Delivered food hampers to families experiencing hardship, funded by the Food Power Network.

Additionally, every child attending our Christmas HAF provision received a festive hamper, and each participating family was provided with a winter warmer hamper, helping to alleviate seasonal pressures.

Fundraising Initiatives:

-  Held two fundraising events to strengthen financial sustainability and increase community engagement.

These activities demonstrate the charity's commitment to advancing education, promoting wellbeing, and relieving hardship in line with our charitable objectives.

Plans for future periods

In accordance with SORP guidance, the trustees have considered the principal aims and objectives for the forthcoming period. Planned activities and developments include:

Organisational Development:

-  Recruitment of a part-time administration assistant to increase operational capacity.
-  Expansion of the Board of Trustees to strengthen governance and strategic oversight.
-  Securing a permanent base for Iron Guidance to ensure stability and support continued growth.

Service Delivery and Community Impact:

-  Continued provision of Essential Goods Hampers for families experiencing hardship.

- 🍌 Relaunch of the Children's University programme within schools and the wider community.
- 🍌 Delivery of Crucial Crew at Teesside University for Middlesbrough primary schools.
- 🍌 Broadening opportunities for children, young people, and the wider community through additional enrichment programmes.

Funding and Financial Sustainability:

- 🍌 Increasing income through additional fundraising events and diversified funding applications.
- 🍌 Ongoing applications to the Middlesbrough Holiday Activity Fund for summer provision.
- 🍌 Continued pursuit of HAF funding from Redcar and Cleveland Council.
- 🍌 Development of a structured strategy to engage local businesses for financial support and partnership opportunities benefiting young people.

Expansion of Learning Opportunities:

- 🍌 Widening the range of Children's University Learning Destinations to provide more inclusive and varied enrichment experiences.

The trustees believe these planned activities will strengthen the charity's capacity, increase impact, and ensure continued alignment with Iron Guidance's charitable purposes..

Name:

Date:

Signed:

On behalf of the Trustees

Iron Guidance

Charity No. 1157824

Company No. 07445366

Trustee's Report and Unaudited Accounts

31 March 2025

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07445366

Charity No. 1157824

Registered Office

26 Hurworth Road
Billingham
TS23 3LU

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

Key Management Personnel

Trustee	Mrs S M Davison
Trustee	Mr M J De Launay
Trustee	Mr M Howard
Trustee	Dr H Madden
Trustee	Ms E Waites
Trustee	Mr D J Williams
Accountants	

HiCloud Accounting Limited
Unit 7
Wheatcroft Business Park
Landmere Lane
Nottingham
NG12 4DG

Bankers
Nat West PLC
123 High Street
Stockton on Tees
TS18 1DR

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Iron Guidance

Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Company Secretary

31 March 2025

Iron Guidance
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	3,750	-	3,750	8,858
Charitable activities	5	3,716	57,719	61,435	107,461
Other	6	362	-	362	385
Total		7,828	57,719	65,547	116,704
Expenditure on:					
Charitable activities	7	714	53,782	54,496	94,952
Other	8	11,983	7,937	19,920	33,255
Total		12,697	61,719	74,416	128,207
Net gains on investments		-	-	-	-
Net expenditure		(4,869)	(4,000)	(8,869)	(11,503)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(4,869)	(4,000)	(8,869)	(11,503)
Other gains and losses					
Net movement in funds		(4,869)	(4,000)	(8,869)	(11,503)
Reconciliation of funds:					
Total funds brought forward		(2,269)	4,000	1,731	13,234
Total funds carried forward		(7,138)	-	(7,138)	1,731

Iron Guidance
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	65,547	9,243
Gross income for the year	<u>65,547</u>	<u>9,243</u>
Expenditure	74,416	21,821
Total expenditure for the year	<u>74,416</u>	<u>21,821</u>
Net expenditure before tax for the year	(8,869)	(12,578)
Net expenditure for the year	<u>(8,869)</u>	<u>(12,578)</u>

Iron Guidance
Balance Sheet
at 31 March 2025

Company No. 07445366	Notes	2025 £	2024 £
Current assets			
Debtors	10	1,804	5,634
Cash at bank and in hand		4	10,645
		<u>1,808</u>	<u>16,279</u>
Creditors: Amount falling due within one year	11	(8,946)	(14,548)
Net current (liabilities)/assets		<u>(7,138)</u>	<u>1,731</u>
Total assets less current liabilities		<u>(7,138)</u>	<u>1,731</u>
Net (liabilities)/assets excluding pension asset or liability		<u>(7,138)</u>	<u>1,731</u>
Total net (liabilities)/assets		<u><u>(7,138)</u></u>	<u><u>1,731</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		-	4,000
		<u>-</u>	<u>4,000</u>
Unrestricted funds	12		
General funds		(7,138)	(2,269)
		<u>(7,138)</u>	<u>(2,269)</u>
Reserves	12		
Total funds		<u><u>(7,138)</u></u>	<u><u>1,731</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:

SM Davison

Trustee
31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	8,858	-	8,858
Charitable activities	-	107,461	107,461
Other	385	-	385
Total	9,243	107,461	116,704
Expenditure on:			
Raising funds	2,132	-	2,132
Charitable activities	19,689	106,386	126,075
Total	21,821	106,386	128,207
Net income	(12,578)	1,075	(11,503)
Net income before other gains/(losses)	(12,578)	1,075	(11,503)
Other gains and losses:			
Net movement in funds	(12,578)	1,075	(11,503)
Reconciliation of funds:			
Total funds brought forward	10,309	2,925	13,234
Total funds carried forward	(2,269)	4,000	1,731

4 Income from donations and legacies

Unrestricted	Total 2025	Total 2024
£	£	£
3,750	3,750	8,858
3,750	3,750	8,858

5 Income from charitable activities

Unrestricted	Restricted	Total 2025	Total 2024
£	£	£	£
3,716	57,719	61,435	107,461
3,716	57,719	61,435	107,461

6 Other income

Unrestricted	Total 2025	Total 2024
£	£	£
362	362	385
<u>362</u>	<u>362</u>	<u>385</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>	-	53,782	53,782	92,635
<i>Governance costs</i>				
Accountancy	714	-	714	2,317
	<u>714</u>	<u>53,782</u>	<u>54,496</u>	<u>94,952</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Wages & Salaries	8,050	7,937	15,987	30,548
Employee costs	1,327	-	1,327	-
Premises costs	907	-	907	35
General administrative costs	1,598	-	1,598	2,528
Legal and professional costs	101	-	101	144
	<u>11,983</u>	<u>7,937</u>	<u>19,920</u>	<u>33,255</u>

9 Staff costs

	2025	2024
Social security costs	1,255	-
Pension costs	72	-
	<u>1,327</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

10 Debtors

	2025	2024
	£	£
Trade debtors	-	3,256
Other debtors	1,804	2,310
Prepayments and accrued income	-	68
	<u>1,804</u>	<u>5,634</u>

11 Creditors:
amounts falling due within one year

	2025 £	2024 £
Other taxes and social security	19	1,281
Other creditors	8,213	11,467
Accruals	714	1,800
	<u>8,946</u>	<u>14,548</u>

12 Movement in funds

	At 1 April 2024 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
Billingham Legacy Fun	-	500	(500)	-
Catalyst	-	1,557	(1,557)	-
Middlesborough Council	-	52,862	(52,862)	-
NHS North East & Cumbria	4,000	-	(4,000)	-
Tees Valley	-	2,500	(2,500)	-
Stockton Borough Council	-	300	(300)	-
<i>Total</i>	<u>4,000</u>	<u>57,719</u>	<u>(61,719)</u>	<u>-</u>
Unrestricted funds:				
General funds	(2,269)	7,828	(12,697)	(7,138)
Total funds	<u><u>1,731</u></u>	<u><u>65,547</u></u>	<u><u>(74,416)</u></u>	<u><u>(7,138)</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Billingham Legacy Fun

Catalyst

Middlesborough Council

NHS North East & Cumbria

Tees Valley

Stockton Borough Council

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	(7,138)	(7,138)
	<u>(7,138)</u>	<u>(7,138)</u>

14 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	10,645	(10,641)	4
	<u>10,645</u>	<u>(10,641)</u>	<u>4</u>
Net debt	<u>10,645</u>	<u>(10,641)</u>	<u>4</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
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Operating leases with expiry date:

Pension commitments

	2025 £	2024 £
The pension cost charge to the company amounted to:	<u>72</u>	<u>-</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Iron Guidance
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3,750	-	3,750	8,858
	<u>3,750</u>	<u>-</u>	<u>3,750</u>	<u>8,858</u>
Charitable activities	3,716	57,719	61,435	107,461
	<u>3,716</u>	<u>57,719</u>	<u>61,435</u>	<u>107,461</u>
Other	362	-	362	385
	<u>362</u>	<u>-</u>	<u>362</u>	<u>385</u>
Total income and endowments	7,828	57,719	65,547	116,704
Expenditure on:				
Charitable activities	-	53,782	53,782	92,635
	<u>-</u>	<u>53,782</u>	<u>53,782</u>	<u>92,635</u>
Governance costs				
Accountancy	714	-	714	2,317
	<u>714</u>	<u>-</u>	<u>714</u>	<u>2,317</u>
Total of expenditure on charitable activities	714	53,782	54,496	94,952
Other expenditure				
Wages & Salaries	8,050	7,937	15,987	30,548
	<u>8,050</u>	<u>7,937</u>	<u>15,987</u>	<u>30,548</u>
Employee costs				
Employer's NIC	1,255	-	1,255	-
Pension costs	72	-	72	-
	<u>1,327</u>	<u>-</u>	<u>1,327</u>	<u>-</u>
Premises costs				
Premises repairs and maintenance	907	-	907	35
	<u>907</u>	<u>-</u>	<u>907</u>	<u>35</u>
General administrative costs, including depreciation and amortisation				
Bank charges	185	-	185	212
General insurances	282	-	282	148
Stationery and printing	145	-	145	71
Subscriptions	459	-	459	529
Sundry expenses	22	-	22	322

Iron Guidance

Detailed Statement of Financial Activities

Telephone, fax and broadband	505	-	505	1,246
	<u>1,598</u>	<u>-</u>	<u>1,598</u>	<u>2,528</u>
Legal and professional costs				
Other legal and professional costs	101	-	101	144
	<u>101</u>	<u>-</u>	<u>101</u>	<u>144</u>
Total of expenditure of other costs	<u>11,983</u>	<u>7,937</u>	<u>19,920</u>	<u>33,255</u>
Total expenditure	12,697	61,719	74,416	128,207
Net gains on investments	-	-	-	-
	<u>(4,869)</u>	<u>(4,000)</u>	<u>(8,869)</u>	<u>(11,503)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(4,869)</u>	<u>(4,000)</u>	<u>(8,869)</u>	<u>(11,503)</u>
Other Gains	-	-	-	-
	<u>(4,869)</u>	<u>(4,000)</u>	<u>(8,869)</u>	<u>(11,503)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	(2,269)	4,000	1,731	13,234
Total funds carried forward	<u>(7,138)</u>	<u>-</u>	<u>(7,138)</u>	<u>1,731</u>

Iron Guidance

Charity No. 1157824

Company No. 07445366

Trustee's Report and Unaudited Accounts

31 March 2025

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07445366

Charity No. 1157824

Registered Office

26 Hurworth Road
Billingham
TS23 3LU

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

Key Management Personnel

Trustee	Mrs S M Davison
Trustee	Mr M J De Launay
Trustee	Mr M Howard
Trustee	Dr H Madden
Trustee	Ms E Waites
Trustee	Mr D J Williams
Accountants	

HiCloud Accounting Limited
Unit 7
Wheatcroft Business Park
Landmere Lane
Nottingham
NG12 4DG

Bankers
Nat West PLC
123 High Street
Stockton on Tees
TS18 1DR

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Iron Guidance

Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Company Secretary

31 March 2025

Iron Guidance
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	3,750	-	3,750	8,858
Charitable activities	5	3,716	57,719	61,435	107,461
Other	6	362	-	362	385
Total		7,828	57,719	65,547	116,704
Expenditure on:					
Charitable activities	7	714	53,782	54,496	94,952
Other	8	11,983	7,937	19,920	33,255
Total		12,697	61,719	74,416	128,207
Net gains on investments		-	-	-	-
Net expenditure		(4,869)	(4,000)	(8,869)	(11,503)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(4,869)	(4,000)	(8,869)	(11,503)
Other gains and losses					
Net movement in funds		(4,869)	(4,000)	(8,869)	(11,503)
Reconciliation of funds:					
Total funds brought forward		(2,269)	4,000	1,731	13,234
Total funds carried forward		(7,138)	-	(7,138)	1,731

Iron Guidance
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025 £	2024 £
Income	65,547	9,243
Gross income for the year	<u>65,547</u>	<u>9,243</u>
Expenditure	74,416	21,821
Total expenditure for the year	<u>74,416</u>	<u>21,821</u>
Net expenditure before tax for the year	(8,869)	(12,578)
Net expenditure for the year	<u>(8,869)</u>	<u>(12,578)</u>

Iron Guidance
Balance Sheet
at 31 March 2025

Company No. 07445366	Notes	2025 £	2024 £
Current assets			
Debtors	10	1,804	5,634
Cash at bank and in hand		4	10,645
		<u>1,808</u>	<u>16,279</u>
Creditors: Amount falling due within one year	11	(8,946)	(14,548)
Net current (liabilities)/assets		<u>(7,138)</u>	<u>1,731</u>
Total assets less current liabilities		<u>(7,138)</u>	<u>1,731</u>
Net (liabilities)/assets excluding pension asset or liability		<u>(7,138)</u>	<u>1,731</u>
Total net (liabilities)/assets		<u><u>(7,138)</u></u>	<u><u>1,731</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		-	4,000
		<u>-</u>	<u>4,000</u>
Unrestricted funds	12		
General funds		(7,138)	(2,269)
		<u>(7,138)</u>	<u>(2,269)</u>
Reserves	12		
Total funds		<u><u>(7,138)</u></u>	<u><u>1,731</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:

SM Davison

Trustee
31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	8,858	-	8,858
Charitable activities	-	107,461	107,461
Other	385	-	385
Total	9,243	107,461	116,704
Expenditure on:			
Raising funds	2,132	-	2,132
Charitable activities	19,689	106,386	126,075
Total	21,821	106,386	128,207
Net income	(12,578)	1,075	(11,503)
Net income before other gains/(losses)	(12,578)	1,075	(11,503)
Other gains and losses:			
Net movement in funds	(12,578)	1,075	(11,503)
Reconciliation of funds:			
Total funds brought forward	10,309	2,925	13,234
Total funds carried forward	(2,269)	4,000	1,731

4 Income from donations and legacies

Unrestricted £	Total 2025 £	Total 2024 £
3,750	3,750	8,858
3,750	3,750	8,858

5 Income from charitable activities

Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
3,716	57,719	61,435	107,461
3,716	57,719	61,435	107,461

6 Other income

Unrestricted	Total 2025	Total 2024
£	£	£
362	362	385
<u>362</u>	<u>362</u>	<u>385</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>	-	53,782	53,782	92,635
<i>Governance costs</i>				
Accountancy	714	-	714	2,317
	<u>714</u>	<u>53,782</u>	<u>54,496</u>	<u>94,952</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Wages & Salaries	8,050	7,937	15,987	30,548
Employee costs	1,327	-	1,327	-
Premises costs	907	-	907	35
General administrative costs	1,598	-	1,598	2,528
Legal and professional costs	101	-	101	144
	<u>11,983</u>	<u>7,937</u>	<u>19,920</u>	<u>33,255</u>

9 Staff costs

	2025	2024
Social security costs	1,255	-
Pension costs	72	-
	<u>1,327</u>	<u>-</u>

No employee received emoluments in excess of £60,000.

10 Debtors

	2025	2024
	£	£
Trade debtors	-	3,256
Other debtors	1,804	2,310
Prepayments and accrued income	-	68
	<u>1,804</u>	<u>5,634</u>

11 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	19	1,281
Other creditors	8,213	11,467
Accruals	714	1,800
	<u>8,946</u>	<u>14,548</u>

12 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
Billingham Legacy Fun	-	500	(500)	-
Catalyst	-	1,557	(1,557)	-
Middlesborough Council	-	52,862	(52,862)	-
NHS North East & Cumbria	4,000	-	(4,000)	-
Tees Valley	-	2,500	(2,500)	-
Stockton Borough Council	-	300	(300)	-
<i>Total</i>	<u>4,000</u>	<u>57,719</u>	<u>(61,719)</u>	<u>-</u>
Unrestricted funds:				
General funds	(2,269)	7,828	(12,697)	(7,138)
Total funds	<u><u>1,731</u></u>	<u><u>65,547</u></u>	<u><u>(74,416)</u></u>	<u><u>(7,138)</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Billingham Legacy Fun

Catalyst

Middlesborough Council

NHS North East & Cumbria

Tees Valley

Stockton Borough Council

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	(7,138)	(7,138)
	<u>(7,138)</u>	<u>(7,138)</u>

14 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	10,645	(10,641)	4
	<u>10,645</u>	<u>(10,641)</u>	<u>4</u>
Net debt	<u>10,645</u>	<u>(10,641)</u>	<u>4</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
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Operating leases with expiry date:

Pension commitments

	2025 £	2024 £
The pension cost charge to the company amounted to:	<u>72</u>	<u>-</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Iron Guidance
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3,750	-	3,750	8,858
	<u>3,750</u>	<u>-</u>	<u>3,750</u>	<u>8,858</u>
Charitable activities	3,716	57,719	61,435	107,461
	<u>3,716</u>	<u>57,719</u>	<u>61,435</u>	<u>107,461</u>
Other	362	-	362	385
	<u>362</u>	<u>-</u>	<u>362</u>	<u>385</u>
Total income and endowments	7,828	57,719	65,547	116,704
Expenditure on:				
Charitable activities	-	53,782	53,782	92,635
	<u>-</u>	<u>53,782</u>	<u>53,782</u>	<u>92,635</u>
Governance costs				
Accountancy	714	-	714	2,317
	<u>714</u>	<u>-</u>	<u>714</u>	<u>2,317</u>
Total of expenditure on charitable activities	714	53,782	54,496	94,952
Other expenditure				
Wages & Salaries	8,050	7,937	15,987	30,548
	<u>8,050</u>	<u>7,937</u>	<u>15,987</u>	<u>30,548</u>
Employee costs				
Employer's NIC	1,255	-	1,255	-
Pension costs	72	-	72	-
	<u>1,327</u>	<u>-</u>	<u>1,327</u>	<u>-</u>
Premises costs				
Premises repairs and maintenance	907	-	907	35
	<u>907</u>	<u>-</u>	<u>907</u>	<u>35</u>
General administrative costs, including depreciation and amortisation				
Bank charges	185	-	185	212
General insurances	282	-	282	148
Stationery and printing	145	-	145	71
Subscriptions	459	-	459	529
Sundry expenses	22	-	22	322

Iron Guidance

Detailed Statement of Financial Activities

Telephone, fax and broadband	505	-	505	1,246
	<u>1,598</u>	<u>-</u>	<u>1,598</u>	<u>2,528</u>
Legal and professional costs				
Other legal and professional costs	101	-	101	144
	<u>101</u>	<u>-</u>	<u>101</u>	<u>144</u>
Total of expenditure of other costs	<u>11,983</u>	<u>7,937</u>	<u>19,920</u>	<u>33,255</u>
Total expenditure	12,697	61,719	74,416	128,207
Net gains on investments	-	-	-	-
	<u>(4,869)</u>	<u>(4,000)</u>	<u>(8,869)</u>	<u>(11,503)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(4,869)</u>	<u>(4,000)</u>	<u>(8,869)</u>	<u>(11,503)</u>
Other Gains	-	-	-	-
	<u>(4,869)</u>	<u>(4,000)</u>	<u>(8,869)</u>	<u>(11,503)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	(2,269)	4,000	1,731	13,234
Total funds carried forward	<u>(7,138)</u>	<u>-</u>	<u>(7,138)</u>	<u>1,731</u>

IRON GUIDANCE LIMITED

England & Wales - Charity number 1157824

Accounts

Company Registration Number 07445366

Registered Charity Number 1157824

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS
For the year ending 31 March 2024

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

They also comply with the Companies Act 2006 and Charities Act 2011

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Iron Guidance Limited
Charity registration number	1157824
Company registration number	07445366
Registered office	Mowbray House, Brunswick Street, Stockton-On-Tees, TS18 1DR

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Iron Guidance during the period and to the date of signing this report are as follows:

Mrs S M Davison	
Mr M J De Launay	Appointed 18 November 2024
Mr M Howard	
Dr H Madden	Appointed 18 November 2024
Ms E Waite	Appointed 18 November 2024
Mr D-J Williams	Appointed 12 November 2024
Mr E Hall	Resigned 11 November 2024
Mr D J Allinson	Resigned 19 November 2024

Bankers	Nat West plc, 123 High Street, Stockton-on-Tees, Teesside TS18 1NW
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Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Iron Guidance is a charitable company limited by guarantee, incorporated on 19 November 2010 and registered as a charity on 14 July 2014.

The charity is controlled by its governing document, the Memorandum and Articles dated 24 January 2014 as amended by special resolution on 27 June 2014, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Iron Guidance's charitable objects are to develop the aspiration, educational opportunities and ambitions of young people, their families and the wider community throughout the North East of England.

This is achieved by offering bespoke projects to schools, organisations and the community, tailored to meet local need and enhance achievement and life skills.

Structure and Governance

The charity currently has a board of six non-executive Trustees.

The Board meets a minimum of four times per year. Detailed written Board reports and an agenda are prepared by the Chief Executive and circulated in advance of meetings.

The Board delegates to a Chief Executive the day-to-day running of the service and management of the strategic development of the organisation.

Recruitment and Appointment of Board of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and outside advisors to the organisation, as well as through a range of advertising channels.

Trustee Induction and Training

New Trustees are inducted by the Chief Executive who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

As Iron Guidance has no endowment funding and is entirely dependent upon donor funding from year to year which is inevitably subject to fluctuation, the Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to meet its contractual liabilities as they fall due or which would crystallise if Iron Guidance's funding were to be withdrawn and/or it were unable to continue operating.

At present, the Trustees estimate that the Unrestricted Reserves required for such purposes would be broadly equivalent to three months' Salaries & On Costs and would amount to approximately £7,500.

The charity's Unrestricted Reserves at 31 March 2024 are £(2,269).

Free Reserves, defined as non-designated Unrestricted Reserves minus the value of Tangible Fixed Assets, are £(2,269) (2023: £10,309).

The Trustees are currently taking steps to try and secure funding to meet the reserves policy.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Key Management Personnel

The Board, who give their time freely - no Trustees received remuneration in the year - consider the Key Management Personnel (KMP) of the charity, to be the Chief Executive, as noted in the Reference and Administration section.

Together with the Board, the KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings.

The Trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The Board then agree any uplift to remuneration.

Going Concern

The financial statements have been prepared on a going concern basis which assumes the charity will continue in operational existence for the foreseeable future. The charity meets its day to day working capital requirements through cash generated from operations. The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance.

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity makes extensive use of volunteers within its productions and to support its activities.

OBJECTIVES AND ACTIVITIES

Aims & Objectives

The charity's principal aims, and the changes or differences it seeks to make through its activities, are to, for the public benefit:

(1) act as a resource for young people living in Tees Valley by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- Advancing education.
- Relieving unemployment.
- Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

(2) advance the education by such means as the Trustees deem fit, in particular but not exclusively by assisting the provision of facilities not required by the local education authority and promoting learning for pleasure by people no longer in full time employment through the continued development of their individual capabilities, competences, skills and understanding in subjects of educational value.

(3) promote the capacity and skills of the members of socially- and economically-disadvantaged communities in the Tees Valley in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES (Continued)

Public Benefit (Cont.)

The Trustees believe that the charity meets both of the key principles.

Principle 1 – There must be an identifiable benefit, or benefits

The benefits are clearly articulated within the charity's charitable purpose.

Principle 2 - Benefit must be to the public, or a section of the public

Each element of our work provides benefit to one or more clearly identified sections of the public – in particular, the members of socially- and economically-disadvantaged communities in the Tees Valley.

Iron Guidance's beneficiaries are therefore entirely appropriate to its aims and the public as a whole benefit from its work. All of these benefits are clear, evidenced and relate directly to Iron Guidance's aims. In addition, the Trustees do not consider that any significant detriment or harm flows from Iron Guidance's work.

Fundraising Disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Iron Guidance has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees consider the key risks facing the charity to be not achieving income targets (local authority funding, trusts and foundations, earned income, individual giving).

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

In the year to 31 March 2024, the charity:

- Received Holiday Activity Funding (HAF) from both Stockton Council and Middlesbrough Council to deliver free activities for children and a hot meal during the Easter, Summer and Christmas school holidays
- Received the Holiday Activity Fund for Redcar and Cleveland
- Received Funding from the Police and Crime Commissioners Office to provide our 'Respect Effect' project at Thornaby Academy
- Delivered food hampers to local families in need funded by the Food Power Network
- Provided each child that attended our HAF provision at Christmas with a hamper
- Provided each family that attended our HAF provision with a winter warmer hamper
- Held our annual fundraising evening.

Financial Review

The out-turn for the year is an unrestricted deficit of £(12,758) (2023: Surplus £6,814). The deficit will leave a balance on Unrestricted Funds at 31 March 2024 of £(2,269).

PLANS FOR FUTURE PERIODS

The Trustees believe that the following opportunities will come to fruition in future trading periods:

- Relaunch Children's University to schools and the community.
- Increase funding.
- Organise additional fund-raising events.
- Deliver Crucial Crew at Middlesbrough Teesside University for Middlesbrough Primary Schools.
- Continue to provide opportunities to children, young people and the wider community.
- Apply for funding through the Holiday Activity Fund in Stockton.
- Continue to apply for funding to deliver activities and meals during the summer to the Middlesbrough Holiday Activity Fund.
- Apply to Redcar and Cleveland to deliver the Holiday Activity Fund.
- Develop a strategy to engage local businesses to provide funding or opportunities for young people.
- Widen the range of Children's University Learning Destinations.
- Employ a part time administration assistant.
- Continue to provide families with Essential Goods Hampers.
- Increase the number of Trustees

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 31 March 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Iron Guidance for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Mrs S M Davison
Director/Trustee
Company Registration Number 07445366

24 February 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF IRON GUIDANCE LIMITED FOR THE YEAR ENDED 31 MARCH 2024

I hereby report to the Trustees of Iron Guidance (Charity Registration Number 1157824) on my examination of the accounts for the year ended 31 March 2024 set out on pages 10 to 21.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

24 February 2025

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Investments		-	-	-	-
Income from Donations & Legacies	3	8,858	-	8,858	6,155
Income from Charitable Activities	4	-	107,461	107,461	152,930
Other Income	5	385	-	385	659
Total Income		9,243	107,461	116,704	159,744
Expenditure					
Expenditure on Raising Funds	6	2,132	-	2,132	-
Expenditure on Charitable Activities	7	19,689	106,386	126,075	150,005
Total Expenditure		21,821	106,386	128,207	150,005
Net Income/(Expenditure)		(12,578)	1,075	(11,503)	9,739
Balance brought forward at 1 April		10,309	2,925	13,234	3,495
Balance carried forward at 31 March	14	£(2,269)	£4,000	£1,731	£13,234

The notes on pages 12 to 21 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	10	-	-
Current Assets			
Debtors	11	5,634	2,356
Cash At Bank & In Hand		10,645	21,588
		<u>16,279</u>	<u>23,944</u>
Creditors – Amounts Falling Due Within 1 Year	12	(14,548)	(10,710)
Net Current Assets/(Liabilities)		<u>1,731</u>	<u>13,234</u>
Total Net Assets	13	<u>£1,731</u>	<u>£13,234</u>
Represented by:			
Unrestricted Reserves	14	(2,269)	10,309
Restricted Reserves	14	4,000	2,925
		<u>£1,731</u>	<u>£13,234</u>

The notes on pages 12 to 21 form part of the financial statements.

The Trustees are satisfied that for the year ended 31 March 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 24 February 2025.



Mrs S M Davison
Director/Trustee
Company Registration Number 07445366

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Taxation Status

Iron Guidance is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT Equipment	- 25% per annum straight line
Furniture & Fittings	- 25% per annum straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Pensions

Iron Guidance contributes to a defined contribution pension scheme. Further details can be found in Note 9. For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Donations & Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations - General	8,858	-	8,858	6,155
	£8,858	£-	£8,858	6,155

The 2023 total of £6,155 related wholly to Unrestricted Funds.

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grant Income				
Catalyst	-	37,301	37,301	90,466
Middlesbrough Council	-	56,670	56,670	43,031
NHS North East & Cumbria	-	4,000	4,000	-
Police and Crime Commissioners Office	-	2,500	2,500	-
Stockton Borough Council	-	1,000	1,000	2,000
Thirteen Housing Group	-	5,000	5,000	-
Billingham Legacy Fund	-	490	490	-
Billingham Town Council	-	500	500	17,433
	£-	£107,461	£107,461	152,930

The 2023 total of £152,930 was wholly attributable to Restricted Funds.

5. Income – Other

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Lotteries & Competitions Income	385	-	385	659
	£385	£-	£385	£659

The 2023 total of £659 related wholly to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fundraising Events	2,132	-	2,132	-
	£2,132	£-	£2,132	£-

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Production/Project Costs				
Salaries & On Costs	14,669	15,879	30,548	30,861
Direct Project Costs	-	90,507	90,507	109,814
	14,669	106,386	121,055	140,675
Support Costs				
Subscriptions & Memberships	529	-	529	1,991
Bank Charges	211	-	211	149
Depreciation	-	-	-	-
Insurance	147	-	147	310
Repairs & Renewals	35	-	35	268
ICT & Telephone Costs	1,246	-	1,246	415
Print, Postage & Stationery	70	-	70	905
Other Administration & Running Costs	321	-	321	237
	2,559	-	2,559	4,275
Governance Costs				
Independent Examiner's Fees	2,317	-	2,317	3,300
Other Professional Costs	144	-	144	1,755
	2,461	-	2,461	5,055
	£19,689	£106,386	£126,075	£150,005

The 2023 total of £150,00 was wholly attributable to Restricted Funds.

8. Net Income/(Expenditure)

	2024 £	2023 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,800	3,300
Independent Examiner – previous year underprovision	517	-
Depreciation of owned Fixed Assets	-	-

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Staff Costs & Trustees' Remuneration

	2024	2023
	£	£
Gross Salary Costs	30,000	30,000
Previous Underpayment Written Off	(313)	-
Employer's National Insurance	-	-
Employer's Pension Contributions	861	861
	£30,548	£30,861

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The total employee benefits of the Key Management Personnel of the charity were £30,548 (2023: £30,861)

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2024	2023
	No	No
Management	1	1

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2024 Iron Guidance made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

Contributions of £8,530 were outstanding at 31 March 2024 (2023: £7,001).

No remuneration has been paid to any Trustees/Directors in the year (2023: £Nil).

No reimbursement of Travel and Subsistence expenses in respect of their attendance at meetings of the charity was made in the year (2023: £Nil).

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Tangible Fixed Assets

	IT & Office Equipment £	Total £
Cost		
At 1 April 2023	826	826
Additions in year	-	-
Disposals	-	-
At 31 March 2024	826	826
Accumulated Depreciation		
At 1 April 2023	826	826
Charge for year	-	-
Disposals	-	-
At 31 March 2024	826	826
Net Book Value		
At 31 March 2024	£-	£-
At 1 April 2023	£-	£-

11. Debtors

	2024 £	2023 £
Other Debtors	2,310	2,310
Trade Debtors	3,256	-
Other Taxes & Social Security Costs	-	46
Prepayments	68	-
	£5,634	£2,356

12. Creditors – Amounts Falling Due Within 1 Year

	2024 £	2023 £
Other Taxes & Social Security Costs	1,281	-
Other Creditors	2,937	-
Pension Creditor	8,530	7,314
Accruals	1,800	3,396
	£14,548	£10,710

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	-	-	-	-
Debtors	5,634	-	5,634	2,356
Cash at Bank and In Hand	6,645	4,000	10,645	21,588
Creditors – Amounts Due Within 1 Year	(14,548)	-	(14,548)	(10,710)
	£(2,269)	£4,000	£1,731	£13,234

14. Analysis of Charitable Funds

	Fund at 1 April 2023	Incoming Resources in Year	Resources Expended in Year	Fund at 31 March 2024
	£	£	£	£
Unrestricted Funds				
Charity General Fund	10,309	9,243	(21,821)	(2,269)
Restricted Funds				
Billingham Legacy Fund	-	490	(490)	-
Billingham Town Council	-	500	(500)	-
Catalyst	2,925	37,301	(40,226)	-
Middlesbrough Council	-	56,670	(56,670)	-
NHS North East & Cumbria	-	4,000	-	4,000
Police and Crime Commissioners Office	-	2,500	(2,500)	-
Stockton Borough Council	-	1,000	(1,000)	-
Thirteen Housing Group	-	5,000	(5,000)	-
Total Restricted Funds	2,925	107,461	(106,386)	4,000
Total Funds	£13,234	£116,704	£(128,207)	£1,731

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Billingham Legacy Fund	To take children on trips during the summer of 2023
Billingham Town Council	To take children on trips during the summer holidays
Catalyst	Towards the planning, delivery and management of holiday programmes for young people
Middlesbrough Council	Towards a Holiday Activity Fund to provide multiple projects in Middlesbrough during the summer holidays
NHS North East & Cumbria	To train staff and parents on the new NHS app to check childhood illnesses and prevent unnecessary trips to hospital
Police and Crime Commissioners Office	Towards the delivery of activities to young people in Thornaby during the autumn term.
Stockton Borough Council	Towards a Food Aid fund – to provide families with food and essential goods hampers in Stockton, Thornaby and Billingham
Thirteen Housing Group	To run an afterschool project at Thornaby Academy

15. Related Party Transactions

In the year to 31 March 2024, the charity made payments for services totalling £16,441 (2023: Nil) to 2 companies, Apollo Arts Limited and Apollo Music Limited, of which one of the charity's Trustees (until their resignation in November 2024), Mr D J Allinson, is also a Director.

In addition, a further £7,783 (2023: Nil) was paid directly to Mr D J Allinson for other services.

No sums were owed to Apollo Arts Limited, Apollo Music Limited or Mr D J Allinson at 31 March 2024.

IRON GUIDANCE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Related Party Transactions (Cont.)

£9,873 was also paid to Mr Stephen Sudlow, a Director of Apollo Arts Limited and Apollo Music Limited, companies of which one of the charity's Trustees (until their resignation in November 2024), Mr D J Allinson, is also a Director.

At 31 March 2024, Victoria Cameron-Hall, the Chief Executive of the Charity, owed the charity £2,310 (2023: £1,997) for an accidental overpayment in 2022.

16. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

17. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

18. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £1 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 6 members of the company (2023 - 7 members).

IRON GUIDANCE LIMITED

England & Wales - Charity number 1157824

Accounts

Company registration number: 07445366

Charity registration number: 1157824

IRON GUIDANCE LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Iron Guidance Limited

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Iron Guidance Limited

Reference and Administrative Details

Trustees	Mr M Howard Mr E Hall Mr D J Allinson Mrs S M Davison E Waites (appointed 1 September 2022)
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Secretary	Mr D J Allinson
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Registered Office	Mowbray House 64 Brunswick Street Stockton on Tees TS18 1DR
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The charity is incorporated in England and Wales.

Company Registration Number	07445366
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Charity Registration Number	1157824
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Bankers	NatWest plc 123 High Street Stockton-on-Tees Cleveland TS18 1NW
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Independent Examiner	Simon Brown BA ACA DChA Azets Audit Services Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
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Iron Guidance Limited

Trustees Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, the Memorandum and Articles dated 24 January 2014 as amended by special resolution on 27 June 2014, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

A board of four trustee directors governs the charity, and the Chief Executive carries out the day to day running of the service and manages the strategic development of the organisation.

Induction and training of trustees

New trustees are inducted by the Chief Executive who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

Iron Guidance Limited

Trustees Report

Objectives and activities

Objects and aims

Principle objectives and activities for the public benefit

The principal activities of the business are: -

(1) To act as a resource for young people living in Tees Valley by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- Advancing education.
- Relieving unemployment.
- Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

(2) To advance the education by such means as the trustees deem fit, in particular but not exclusively by assisting the provision of facilities not required by the local education authority and promoting learning for pleasure by people no longer in full time employment through the continued development of their individual capabilities, competences, skills and understanding in subjects of educational value.

(3) To promote the capacity and skills of the members of socially and economically disadvantaged communities in the Tees Valley in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Iron Guidance Limited

Trustees Report

Achievements and performance

- Received Holiday activity funding from both Stockton Council and Middlesbrough Council to deliver activities for children and a hot meal during the Easter, Summer and Christmas school holiday's. During the summer alone we provided 2,900 meals for children from areas of disadvantage.
- Received Holiday Enrichment Program funding from Stockton Council for May and February half term.
- Received award from ASDA green token scheme.
- Delivered food hampers to local families in need funded by the Food Power Network.
- Provided each child that attended our HAF provision at Christmas with a hamper.
- Provided each family that attended our HAF provision with a winter warmer hamper.
- Held our annual fundraising evening.
- Joined Easy Fundraising to increase funding.

Financial review

Policy on reserves

The trustees believe that the charity should hold financial reserves because it has no endowment funding and is entirely dependent upon donor funding from year to year which is inevitably subject to fluctuation and it needs to ensure that it can meet its contractual liabilities as they fall due.

In light of the above, the Trustees have established a policy whereby the unrestricted reserves should be no less than three months of wages and salaries expenditure. This would equate to unrestricted reserves of approximately £10,000. The Trustees have taken steps to ensure the current level of reserves meets the reserves policy.

Free reserves at the year end are £10,309 (2022: £3,495).

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Iron Guidance Limited

Trustees Report

Plans for future periods

The trustees believe that the following opportunities will come to fruition in future trading periods.

- Relaunch Children's University to schools and the community.
- Increase funding.
- Organise additional fund-raising events.
- Deliver Crucial Crew at Middlesbrough Teesside University for Middlesbrough Primary Schools.
- Continue to provide opportunities to children, young people and the wider community.
- Continue to apply for funding through the Holiday Activity Fund in Stockton.
- Continue to apply for funding to deliver activities and meals during the summer to the Middlesbrough Holiday Activity Fund.
- Apply to Redcar and Cleveland to deliver the Holiday Activity Fund.
- Develop a strategy to engage local businesses to provide funding or opportunities for young people.
- Widen the range of Children's University Learning Destinations.
- Employ a part time administration assistant.
- Provide families with Winter Warmer Hampers.

Going concern

The financial statements have been prepared on a going concern basis which assumes the charity will continue in operational existence for the foreseeable future.

The charity meets its day to day working capital requirements through cash generated from operations.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance.

Iron Guidance Limited

Trustees Report

Statement of Responsibilities (within Trustees Report)

The trustees (who are also the directors of Iron Guidance Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Reappointment of independent examiner

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as independent examiners of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 21/12/2023.... and signed on its behalf by:



Eric Hall 21 Dec 2023 12:02:49 GMT (UTC +0)

Mr E Hall
Trustee

Iron Guidance Limited

Independent Examiner's Report to the trustees of Iron Guidance Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Iron Guidance Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown 21 Dec 2023 13:17:46 GMT (UTC +0)

Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 21/12/2023.....

Azets Audit Services is a trading name of Azets Audit Services Limited

Iron Guidance Limited

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	6,155	90,466	96,621	52,710
Charitable activities	4	-	62,464	62,464	27,099
Other trading activities	5	659	-	659	274
Total Income		6,814	152,930	159,744	80,083
Expenditure on:					
Charitable activities	6	-	(150,005)	(150,005)	(79,991)
Total Expenditure		-	(150,005)	(150,005)	(79,991)
Net income		6,814	2,925	9,739	92
Net movement in funds		6,814	2,925	9,739	92
Reconciliation of funds					
Total funds brought forward		3,495	-	3,495	3,403
Total funds carried forward	16	10,309	2,925	13,234	3,495

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

Iron Guidance Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	3,870	48,840	52,710
Charitable activities	4	3,955	23,144	27,099
Other trading activities	5	274	-	274
Total income		8,099	71,984	80,083
Expenditure on:				
Charitable activities	6	(87)	(79,904)	(79,991)
Total expenditure		(87)	(79,904)	(79,991)
Net income/(expenditure)		8,012	(7,920)	92
Net movement in funds		8,012	(7,920)	92
Reconciliation of funds				
Total funds brought forward		(4,517)	7,920	3,403
Total funds carried forward	16	3,495	-	3,495

Iron Guidance Limited

(Registration number: 07445366)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	13	2,356	2,310
Cash at bank and in hand		<u>21,588</u>	<u>12,067</u>
		23,944	14,377
Creditors: Amounts falling due within one year	14	<u>(10,710)</u>	<u>(10,882)</u>
Net assets		<u>13,234</u>	<u>3,495</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	2,925	-
Unrestricted income funds			
Unrestricted funds		<u>10,309</u>	<u>3,495</u>
Total funds	16	<u>13,234</u>	<u>3,495</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 21/12/2023.... and signed on their behalf by:



Eric Hall 21 Dec 2023 12:02:49 GMT (UTC +0)

Mr E Hall
Trustee

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Mowbray House, 64 Brunswick Street, Stockton on Tees, TS18 1DR.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Iron Guidance Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes the charity will continue in operational existence for the foreseeable future.

The charity meets its day to day working capital requirements through cash generated from operations.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Accruals

Accruals are calculated where a service has been provided but the charity has not yet been invoiced.

Prepayments

Prepayments are calculated where an invoice has been provided in advance of the service taking place.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

Income from trading activities is recognised when goods or services are sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of raising funds comprise the costs of activities and consumables.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	6,155	90,466	96,621	49,519
Grants, including capital grants;				
CJRS grant	-	-	-	3,191
Total for 2023	6,155	90,466	96,621	52,710
Total for 2022	3,870	48,840	52,710	

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Fee income	-	-	-	3,955
Grant income	-	62,464	62,464	23,144
Total for 2023	-	62,464	62,464	27,099
Total for 2022	3,955	23,144	27,099	

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2022 £
Lotteries and competitions income	659	-	659	274
Total for 2023	659	-	659	274
Total for 2022	274	-	274	

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Expenditure on charitable activities

	Note	Restricted £	Total 2023 £	Total 2022 £
Project costs		109,814	109,814	47,568
Allocated support costs	7	33,557	33,557	26,566
Governance costs	7	6,634	6,634	5,857
		<u>150,005</u>	<u>150,005</u>	<u>79,991</u>

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Other support costs £	Total 2023 £	Total 2022 £
Wages & salaries	28,464	28,464	20,187
Pension	818	818	818
Insurance	310	310	621
Telephone	415	415	381
Printing, postage and stationary	905	905	23
Sundry expenses	237	237	354
Repairs and renewals	268	268	-
Subscriptions	1,991	1,991	58
Bad debts	-	-	4,000
Bank charges	149	149	124
	<u>33,557</u>	<u>33,557</u>	<u>26,566</u>

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Staff costs				
Wages and salaries	-	1,536	1,536	1,063
Pension costs	-	43	43	43
Accountancy	-	3,300	3,300	2,520
Other professional fees	-	1,755	1,755	2,231
Total for 2023	-	6,634	6,634	5,857
Total for 2022	-	5,857	5,857	

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Accountancy fees	1,800	1,560
Independent examination costs	1,500	960

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	30,000	21,250
Pension costs	<u>861</u>	<u>861</u>
	<u><u>30,861</u></u>	<u><u>22,111</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2023 No	2022 No
Direct charitable work	<u><u>1</u></u>	<u><u>1</u></u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £30,861 (2022 - £22,111).

11 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	826	826
At 31 March 2023	826	826
Depreciation		
At 1 April 2022	826	826
At 31 March 2023	826	826
Net book value		
At 31 March 2023	-	-
At 31 March 2022	-	-

13 Debtors

	2023 £	2022 £
Other debtors	2,356	2,310

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	2,485
Other creditors	7,314	5,780
Accruals and deferred income	3,396	2,617
	10,710	10,882

	2023 £	2022 £
Deferred income at 1 April	-	3,115
Amounts released from previous periods	-	(3,115)
Deferred income at year end	-	-

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £861 (2022 - £861).

Contributions totalling £7,001 (2022 - £5,467) were payable to the scheme at the end of the year and are included in creditors.

16 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General				
General	3,495	6,814	-	10,309
Restricted funds				
Middlesbrough Council	-	43,031	(43,031)	-
Stockton Borough Council	-	2,000	(2,000)	-
Billingham Town	-	17,433	(17,433)	-
Catalyst	-	90,466	(87,541)	2,925
Total restricted funds	-	152,930	(150,005)	2,925
Total funds	3,495	159,744	(150,005)	13,234

The specific purposes for which the funds are to be applied are as follows:

Big Local - Youth Club/Choir – to plan, deliver and manage a weekly Youth Cub and Community Choir for people that live in the Roseworth area.

Catalyst - To plan, deliver and manage six weeks of Summer holiday program for young people.

Middlesbrough Council - To provide funding for holiday activities for young people.

TO BE UPDATED

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

17 Analysis of net assets between funds

	Unrestricted		Total funds at 31 March 2022 £
	General £	Restricted £	
Net current assets/(liabilities)	<u>10,309</u>	<u>2,925</u>	<u>13,234</u>
	Unrestricted		Total funds at 31 March 2022 £
	General £	Restricted £	
Net current assets/(liabilities)	<u>3,495</u>	<u>-</u>	<u>3,495</u>

18 Analysis of net funds

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>12,067</u>	<u>9,521</u>	<u>21,588</u>
Net funds	<u>12,067</u>	<u>9,521</u>	<u>21,588</u>
	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	<u>11,842</u>	<u>225</u>	<u>12,067</u>
Net funds	<u>11,842</u>	<u>225</u>	<u>12,067</u>

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Related party transactions

During the year the charity made the following related party transactions:

Apollo Arts Ltd

(Mr D.J. Allinson, a trustee, is also a director of Apollo Arts Ltd)

Apollo Arts Ltd provided services to the Charity of £Nil (2022 - £Nil) during the year. During the year Iron Guidance wrote off purchase invoices of £Nil (2022: £4,671).. At the balance sheet date the amount due to/from Apollo Arts Ltd was £Nil (2022 - £Nil).

Victoria Cameron-Hall

(Victoria Cameron-Hall is the chief executive of the Charity)

At the balance sheet date the amount due from Victoria Cameron-Hall was £1,997 (2022 - £1,997).

IRON GUIDANCE LIMITED

England & Wales - Charity number 1157824

Accounts

Company registration number: 07445366

Charity registration number: 1157824

IRON GUIDANCE LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Iron Guidance Limited

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Iron Guidance Limited

Reference and Administrative Details

Chief Executive Officer Mrs V J Cameron-Hall

Trustees Mr M Howard
Mr E Hall
Mr D J Allinson
Mrs S M Davison

Secretary Mr D J Allinson

Registered Office Mowbray House
64 Brunswick Street
Stockton on Tees
TS18 1DR

The charity is incorporated in England and Wales.

Company Registration Number 07445366

Charity Registration Number 1157824

Bankers NatWest plc
123 High Street
Stockton-on-Tees
Cleveland
TS18 1NW

Independent Examiner Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Iron Guidance Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, the Memorandum and Articles dated 24 January 2014 as amended by special resolution on 27 June 2014, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

A board of four trustee directors governs the charity, and the Chief Executive carries out the day to day running of the service and manages the strategic development of the organisation.

Induction and training of trustees

New trustees are inducted by the Chief Executive who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

Objectives and activities

Objects and aims

The principal activities of the business are: -

(1) To act as a resource for young people living in Tees Valley by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- Advancing education.
- Relieving unemployment.
- Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

(2) To advance the education by such means as the trustees deem fit, in particular but not exclusively by assisting the provision of facilities not required by the local education authority and promoting learning for pleasure by people no longer in full time employment through the continued development of their individual capabilities, competences, skills and understanding in subjects of educational value.

(3) To promote the capacity and skills of the members of socially and economically disadvantaged communities in the Tees Valley in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Iron Guidance Limited

Trustees' Report

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

- At the 2022-year end, the impact of Covid 19 virus and national lockdowns in the United Kingdom still had a significant impact, on the charity's activities. Face-to-face delivery started again but parents seemed reluctant for their children to participate initially. Funding is still challenging but we have seen an increase in revenue.
- Covid 19 and Lockdown had a significant negative impact on Children's University and it is taking a while to get schools and children engaged again.
- Received Holiday activity funding from both Stockton Council and Middlesbrough Council to deliver activities for children and a hot meal during the Easter, Summer and Christmas school holiday's. During the summer alone we provided 2,400 meals for children from areas of disadvantage.
- Received Holiday Enrichment Program funding from Stockton Council for May and February half term.
- Provided a Makaton workshop for children to learn Makaton sign language songs to perform at the Globe in Stockton.
- Held our first annual fundraising evening.
- Provided families with food hampers at Christmas.
- Joined the Middlesbrough Lottery to increase funding.

Financial review

Policy on reserves

The trustees believe that the charity should hold financial reserves because it has no endowment funding and is entirely dependent upon donor funding from year to year which is inevitably subject to fluctuation and it needs to ensure that it can meet its contractual liabilities as they fall due.

In light of the above, the Trustees have established a policy whereby the unrestricted reserves should be no less than three months of wages and salaries expenditure. This would equate to unrestricted reserves of approximately £7,500. The Trustees are currently taking steps to try and secure funding to meet the reserves policy.

At the year end, free reserves were £3,495 (2021: £4,517 in deficit), an increase of £8,012 in the year. The trustees aim to increase this further in the coming year.

Iron Guidance Limited

Trustees' Report

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Plans for future periods

While the outlook still remains uncertain the trustees still believe that the following opportunities will come to fruition in future trading periods.

- Deliver one Graduation Ceremony in Middlesbrough and Stockton on Tees.
- Launch new E Learning Passport to the wider community.
- Develop a short film for businesses to request sponsorship.
- Increase the number of schools participating in Children's University.
- Apply to Awards for All.
- Increase funding.
- Organise additional fund-raising events.
- Deliver Crucial Crew at Middlesbrough Teesside University for Middlesbrough Primary Schools.
- Continue to provide opportunities to children, young people and the wider community.
- Continue to apply for funding through the Holiday Activity Fund in Stockton.
- Continue to apply for funding to deliver activities and meals during the summer to the Middlesbrough Holiday Activity Fund.
- Develop a strategy to engage local businesses to provide funding or opportunities for young people.
- Widen the range of Children's University Learning Destinations.
- Employ a part time administration assistant.
- Launch the new Activity Passport in 2 new schools.
- Start a Saturday morning club in Stockton for young people.
- Provide families with Winter Warmer Hampers.

Going concern

The financial statements have been prepared on a going concern basis which assumes the charity will continue in operational existence for the foreseeable future.

The charity meets its day to day working capital requirements through cash generated from operations.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance.

Iron Guidance Limited

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Iron Guidance Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Reappointment of independent examiner

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Azets Audit Services as independent examiners of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 9.11.2022 and signed on its behalf by:



Mr E Hall
Trustee

Iron Guidance Limited

Independent Examiner's Report to the trustees of Iron Guidance Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

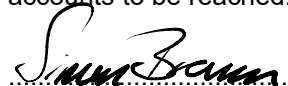
Having satisfied myself that the accounts of Iron Guidance Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Iron Guidance Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA
Azets Audit Services
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 10.11.2022

Azets Audit Services is a trading name of Azets Audit Services Limited

Iron Guidance Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	3,870	48,840	52,710	18,343
Charitable activities	4	3,955	23,144	27,099	14,629
Other trading activities	5	274	-	274	-
Investment income	6	-	-	-	80
Total Income		<u>8,099</u>	<u>71,984</u>	<u>80,083</u>	<u>33,052</u>
Expenditure on:					
Charitable activities	7	<u>(87)</u>	<u>(79,904)</u>	<u>(79,991)</u>	<u>(30,344)</u>
Total Expenditure		<u>(87)</u>	<u>(79,904)</u>	<u>(79,991)</u>	<u>(30,344)</u>
Net income/(expenditure)		<u>8,012</u>	<u>(7,920)</u>	<u>92</u>	<u>2,708</u>
Net movement in funds		8,012	(7,920)	92	2,708
Reconciliation of funds					
Total funds brought forward		<u>(4,517)</u>	<u>7,920</u>	<u>3,403</u>	<u>695</u>
Total funds carried forward	17	<u><u>3,495</u></u>	<u><u>-</u></u>	<u><u>3,495</u></u>	<u><u>3,403</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

Iron Guidance Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	9,483	8,860	18,343
Charitable activities	4	5,208	9,421	14,629
Investment income	6	80	-	80
Total income		14,771	18,281	33,052
Expenditure on:				
Charitable activities	7	(13,932)	(16,412)	(30,344)
Total expenditure		(13,932)	(16,412)	(30,344)
Net income		839	1,869	2,708
Net movement in funds		839	1,869	2,708
Reconciliation of funds				
Total funds brought forward		(5,356)	6,051	695
Total funds carried forward	17	(4,517)	7,920	3,403

Iron Guidance Limited

(Registration number: 07445366)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	14	2,310	7,798
Cash at bank and in hand		<u>12,067</u>	<u>11,842</u>
		14,377	19,640
Creditors: Amounts falling due within one year	15	<u>(10,882)</u>	<u>(16,237)</u>
Net assets		<u>3,495</u>	<u>3,403</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	-	7,920
Unrestricted income funds			
Unrestricted funds		<u>3,495</u>	<u>(4,517)</u>
Total funds	17	<u>3,495</u>	<u>3,403</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on ~~9.11.2022~~ 9.11.2022 and signed on their behalf by:


Mr E Hall
Trustee

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Mowbray House, 64 Brunswick Street, Stockton on Tees, TS18 1DR.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Iron Guidance Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes the charity will continue in operational existence for the foreseeable future.

The charity meets its day to day working capital requirements through cash generated from operations.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance.

Exemption from preparing a cash flow statement

The charity opted to not include a cash flow statement in these financial statements.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Accruals

Accruals are calculated where a service has been provided but the charity has not yet been invoiced.

Prepayments

Prepayments are calculated where an invoice has been provided in advance of the service taking place.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

Income from trading activities is recognised when goods or services are sold.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of raising funds comprise the costs of activities and consumables.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	679	48,840	49,519	10,809
Grants, including capital grants;				
CJRS grant	3,191	-	3,191	7,534
Total for 2022	3,870	48,840	52,710	18,343
Total for 2021	9,483	8,860	18,343	

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Fee income	3,955	-	3,955	5,208
Grant income	-	23,144	23,144	9,421
Total for 2022	3,955	23,144	27,099	14,629
Total for 2021	5,208	9,421	14,629	

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £	Total 2021 £
Lotteries and competitions income	274	-	274	-
Total for 2022	274	-	274	-
Total for 2021	-	-	-	

6 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	-	-	-	80
Total for 2021	80	-	80	

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

		Unrestricted		Total 2022	Total 2021
	Note	General £	Restricted £	£	£
Project costs		-	47,568	47,568	6,041
Allocated support costs	8	87	26,479	26,566	18,735
Governance costs	8	-	5,857	5,857	5,568
		<u>87</u>	<u>79,904</u>	<u>79,991</u>	<u>30,344</u>

8 Analysis of governance and support costs

Raising funds expenditure

Support costs allocated to charitable activities

	Governance costs £	Other support costs £	Total 2022 £	Total 2021 £
Wages & salaries	-	20,187	20,187	11,871
Pension	-	818	818	818
Insurance	-	621	621	421
Telephone	-	381	381	142
Printing, postage and stationary	-	23	23	62
Sundry expenses	-	354	354	464
Subscriptions	-	58	58	-
Bad debts	-	4,000	4,000	3,900
Bank charges	-	124	124	116
Repairs and renewals	-	-	-	941
Governance costs	<u>5,857</u>	<u>-</u>	<u>5,857</u>	<u>5,568</u>
	<u>5,857</u>	<u>26,566</u>	<u>32,423</u>	<u>24,303</u>

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Staff costs				
Wages and salaries	-	1,063	1,063	625
Pension costs	-	43	43	43
Accountancy	-	2,520	2,520	2,400
Other professional fees	-	2,231	2,231	2,500
Total for 2022	-	5,857	5,857	5,568
Total for 2021	5,568	-	5,568	

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Accountancy fees	1,560	1,500
Independent examination costs	960	900

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	21,250	12,496
Pension costs	<u>861</u>	<u>861</u>
	<u><u>22,111</u></u>	<u><u>13,357</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2022 No	2021 No
Direct charitable work	<u><u>1</u></u>	<u><u>1</u></u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £22,111 (2021 - £13,357).

12 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	826	826
At 31 March 2022	826	826
Depreciation		
At 1 April 2021	826	826
At 31 March 2022	826	826
Net book value		
At 31 March 2022	-	-
At 31 March 2021	-	-

14 Debtors

	2022 £	2021 £
Trade debtors	-	7,115
Accrued income	-	683
Other debtors	2,310	-
	<u>2,310</u>	<u>7,798</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	4,671
Other taxation and social security	2,485	18
Other creditors	5,780	5,936
Accruals and deferred income	2,617	5,612
	<u>10,882</u>	<u>16,237</u>

	2022 £	2021 £
Deferred income at 1 April	3,115	8,541
Resources deferred in the period	-	3,115
Amounts released from previous periods	(3,115)	(8,541)
Deferred income at year end	<u>-</u>	<u>3,115</u>

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £861 (2021 - £861).

Contributions totalling £5,467 (2021 - £3,928) were payable to the scheme at the end of the year and are included in creditors.

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
General	(4,517)	8,099	(87)	3,495
Restricted funds				
Big Local - Youth Club/Choir	2,574	-	(2,574)	-
Middlesbrough Council	-	23,144	(23,144)	-
Catalyst	5,346	48,840	(54,186)	-
Total restricted funds	<u>7,920</u>	<u>71,984</u>	<u>(79,904)</u>	<u>-</u>
Total funds	<u>3,403</u>	<u>80,083</u>	<u>(79,991)</u>	<u>3,495</u>

The specific purposes for which the funds are to be applied are as follows:

Big Local - Youth Club/Choir – to plan, deliver and manage a weekly Youth Cub and Community Choir for people that live in the Roseworth area.

Catalyst - To plan, deliver and manage six weeks of Summer holiday program for young people.

Middlesbrough Council - To provide funding for holiday activities for young people.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Analysis of net assets between funds

	Unrestricted		Total funds at 31 March 2022 £
	General £	Restricted £	
Net current assets/(liabilities)	3,495	-	3,495
	Unrestricted		Total funds at 31 March 2021 £
	General £	Restricted £	
Net current assets/(liabilities)	(4,517)	7,920	3,403

19 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	11,842	225	12,067
Net funds	11,842	225	12,067
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	12,747	(905)	11,842
Net funds	12,747	(905)	11,842

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Related party transactions

During the year the charity made the following related party transactions:

Apollo Arts Ltd

(Mr D.J. Allinson, a trustee, is also a director of Apollo Arts Ltd)

Apollo Arts Ltd provided services to the Charity of £Nil (2021 - £Nil) during the year. During the year Iron Guidance wrote off purchase invoices of £4,671 (2021: £Nil).. At the balance sheet date the amount due to/from to Apollo Arts Ltd was £Nil (2021 - £4,671).

Victoria Cameron-Hall

(Victoria Cameron-Hall is the chief executive of the Charity)

At the balance sheet date the amount due from Victoria Cameron-Hall was £1,997 (2021 - £2,008 due to).

IRON GUIDANCE LIMITED

England & Wales - Charity number 1157824

Accounts

Company registration number: 07445366

Charity registration number: 1157824

IRON GUIDANCE LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Iron Guidance Limited

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Iron Guidance Limited

Reference and Administrative Details

Chief Executive Officer Mrs V J Cameron-Hall

Trustees Mr M Howard
Mr E Hall
Mr D J Allinson
Mrs S M Davison

Secretary Mr D J Allinson

Principal Office Mowbray House
64 Brunswick Street
Stockton on Tees
TS18 1DR

The charity is incorporated in England and Wales.

Company Registration Number 07445366

Charity Registration Number 1157824

Bankers NatWest plc
123 High Street
Stockton-on-Tees
Cleveland
TS18 1NW

Independent Examiner MHA Tait Walker
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Iron Guidance Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, the Memorandum and Articles dated 24 January 2014 as amended by special resolution on 27 June 2014, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

A board of four trustee directors governs the charity, and the Chief Executive carries out the day to day running of the service and manages the strategic development of the organisation.

Induction and training of trustees

New trustees are inducted by the Chief Executive who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

Objectives and activities

Objects and aims

The principal activities of the business are: -

(1) To act as a resource for young people living in Tees Valley by providing advice and assistance and organising programmes of physical education and other activities as a means of:

- Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- Advancing education.
- Relieving unemployment.
- Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

(2) To advance the education by such means as the trustees deem fit, in particular but not exclusively by assisting the provision of facilities not required by the local education authority and promoting learning for pleasure by people no longer in full time employment through the continued development of their individual capabilities, competences, skills and understanding in subjects of educational value.

(3) To promote the capacity and skills of the members of socially and economically disadvantaged communities in the Tees Valley in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

Iron Guidance Limited

Trustees' Report

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

- At the 2021-year end, the impact of the Covid 19 virus and national lockdowns in the United Kingdom had a significant impact, on the charity's activities. All face-to-face delivery ceased inline with government guidelines and funding became increasingly difficult to secure. The schools that had been members of Children's University have outstanding invoices however this is due to the schools getting the full service because of lockdowns and restrictions that the government had put in place.
- Received funding from Roseworth Big Local to provide activity packs to children that lived in the Roseworth estate.
- Recorded and filmed a song for Roseworth Big Local.
- Produced and delivered food and activity hampers to families living in deprivation during the Easter, May, Summer, October, Christmas 2020, and February 2021 half-term holidays. Funded through Stockton Borough Council.
- Delivered online art and craft, dance, songwriting, and fitness sessions for children.
- Continued to provide support and activities to Children's University members online.

Financial review

The trustees believe that the charity should hold financial reserves because it has no endowment funding and is entirely dependent upon donor funding from year to year which is inevitably subject to fluctuation and it needs to ensure that it can meet its contractual liabilities as they fall due.

Policy on reserves

The calculation of free reserves is based on the definition included in the charity statement of recommended practice (SORP), which provides recommendations for accounting and reporting for charities. The trustees have examined the requirements of the charity to hold free reserves - those reserves not invested in tangible fixed assets, excluding long term liabilities, or designated for a particular purpose. The Trustees considered it would be appropriate to hold the equivalent of 3 months of wages and salaries expenditure which would equate to holding approximately £7,500 to £10,000 in free reserves.

At the year end, free reserves were £4,517 in deficit (2020: £5,356 in deficit), an increase of £839 in the year. The trustees aim to return this to a surplus in the upcoming year.

Key Management Personnel

The board, who give their time freely and no trustees received remuneration in the year, have considered who the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The board then agree any uplift to remuneration.

Iron Guidance Limited

Trustees' Report

Plans for future periods

COVID 19 - Since the 2021-year end, in line with many other charities, activities have been impacted by the effects of COVID-19. Local authorities and schools have postponed projects due to lockdown and as such the charity took decisive action and cut the cost base to preserve cash until such times when it has started to see some activities resumed in April 2021. While the outlook remains uncertain the trustees still believe that the following opportunities will come to fruition in future trading periods.

- Deliver one Graduation Ceremony in Middlesbrough and Stockton on Tees.
- Launch new E-Learning Passport to the wider community.
- Develop a short film for businesses to request sponsorship.
- Increase the number of schools participating in Children's University.
- Apply to Awards for All.
- Increase funding.
- Organise additional fund-raising events.
- Deliver Crucial Crew at Middlesbrough Teeside University for Middlesbrough Primary Schools.
- Continue to provide opportunities to children, young people and the wider community.
- Continue to apply for funding through the Holiday Activity fund in Stockton.
- Apply for funding to deliver activities and meals during the summer to the Middlesbrough Holiday Activity Fund.
- Develop a strategy to engage local businesses to provide funding or opportunities for young people.
- Widen the range of Children's University Learning Destinations.
- Employ a part-time administration assistant.
- Deliver a Health version of Crucial Crew to more schools in Middlesbrough.
- Launch the new Activity passport in two new schools.
- Start a Saturday morning club in Stockton for young people.
- Join Middlesbrough Lottery to receive funding.

Going concern

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the business of possible future scenarios arising from the impact of COVID-19. This also considers the effectiveness of available measures to assist in mitigating the impact.

The trustees have considered the resources available along with the principle risks as set out below. The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern, given their explanation in note 2 of the accounts.

Iron Guidance Limited

Trustees' Report

Statement of Trustees Responsibilities

The trustees (who are also the directors of Iron Guidance Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

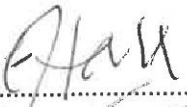
Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Reappointment of independent examiner

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of MHA Tait Walker as independent examiners of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 15/11/2021 and signed on its behalf by:


.....
Mr E Hall
Trustee

Iron Guidance Limited

Independent Examiner's Report to the trustees of Iron Guidance Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 7 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Iron Guidance Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

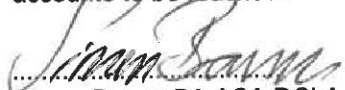
Having satisfied myself that the accounts of Iron Guidance Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Iron Guidance Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Brown BA ACA DChA
MHA Tait Walker
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 

MHA Tait Walker is a trading name of Tait Walker LLP.

Iron Guidance Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	9,483	8,860	18,343	11,415
Charitable activities	4	5,208	9,421	14,629	31,373
Other trading activities	5	-	-	-	421
Investment income		80	-	80	-
Total Income		14,771	18,281	33,052	43,209
Expenditure on:					
Charitable activities	6	(13,932)	(16,412)	(30,344)	(31,365)
Total Expenditure		(13,932)	(16,412)	(30,344)	(31,365)
Net income		839	1,869	2,708	11,844
Net movement in funds		839	1,869	2,708	11,844
Reconciliation of funds					
Total funds brought forward		(5,356)	6,051	695	(11,149)
Total funds carried forward	16	(4,517)	7,920	3,403	695

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

Iron Guidance Limited

Comparative Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	4,665	6,750	11,415
Charitable activities	4	7,500	23,873	31,373
Other trading activities	5	421	-	421
Total income		<u>12,586</u>	<u>30,623</u>	<u>43,209</u>
Expenditure on:				
Charitable activities	6	<u>(6,793)</u>	<u>(24,572)</u>	<u>(31,365)</u>
Total expenditure		<u>(6,793)</u>	<u>(24,572)</u>	<u>(31,365)</u>
Net income		<u>5,793</u>	<u>6,051</u>	<u>11,844</u>
Net movement in funds		5,793	6,051	11,844
Reconciliation of funds				
Total funds brought forward		<u>(11,149)</u>	<u>-</u>	<u>(11,149)</u>
Total funds carried forward	16	<u>(5,356)</u>	<u>6,051</u>	<u>695</u>

Iron Guidance Limited

(Registration number: 07445366)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	-	-
Current assets			
Debtors	13	7,798	21,322
Cash at bank and in hand		<u>11,842</u>	<u>12,747</u>
		19,640	34,069
Creditors: Amounts falling due within one year	14	<u>(16,237)</u>	<u>(33,374)</u>
Net current assets		<u>3,403</u>	<u>695</u>
Net assets		<u>3,403</u>	<u>695</u>
Funds of the charity:			
Restricted		7,920	6,051
Unrestricted income funds			
Unrestricted		<u>(4,517)</u>	<u>(5,356)</u>
Total funds	16	<u>3,403</u>	<u>695</u>

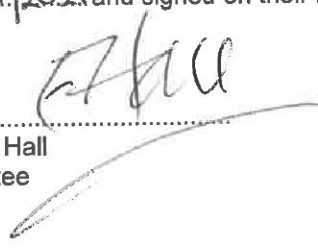
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 15/11/2021 and signed on their behalf by:


Mr E Hall
Trustee

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is: Mowbray House, 64 Brunswick Street, Stockton on Tees, TS18 1DR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Iron Guidance Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which assumes the charity will continue in operational existence for the foreseeable future.

The charity meets its day to day working capital requirements through cash generated from operations.

The charity's forecasts and projections for the next twelve months show that the charity should be able to continue in operational existence for that period, taking into account reasonable possible changes in trading performance and the potential impact on the business of possible future scenarios arising from the impact of COVID-19. This also considers the effectiveness of available measures to assist in mitigating the impact.

Exemption from preparing a cash flow statement

The charity opted to not include a cash flow statement in these financial statements.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Accruals

Accruals are calculated where a service has been provided but the charity has not yet been invoiced.

Prepayments

Prepayments are calculated where an invoice has been provided in advance of the service taking place.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

Income from trading activities is recognised when goods or services are sold.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of raising funds comprise the costs of activities and consumables.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations	1,949	8,860	10,809
Grants, including capital grants;			
CJRS grant	7,534	-	7,534
	<u>9,483</u>	<u>8,860</u>	<u>18,343</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations	4,665	6,750	11,415
	<u>4,665</u>	<u>6,750</u>	<u>11,415</u>

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Fee income	5,208	-	5,208
Grant income	-	9,421	9,421
	<u>5,208</u>	<u>9,421</u>	<u>14,629</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Fee income	7,500	-	7,500
Grant income	-	23,873	23,873
	<u>7,500</u>	<u>23,873</u>	<u>31,373</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Contribution to trips	-	-
Fundraising	-	-
	<u>-</u>	<u>-</u>
	Unrestricted funds General £	Total 2020 £
Contribution to trips	350	350
Fundraising	71	71
	<u>421</u>	<u>421</u>

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

		Unrestricted		Total	Total
	Note	General £	Restricted £	2021 £	2020 £
Project costs		1,500	4,541	6,041	13,831
Allocated support costs	7	6,864	11,871	18,735	15,053
Governance costs	7	5,568	-	5,568	2,481
		<u>13,932</u>	<u>16,412</u>	<u>30,344</u>	<u>31,365</u>

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Governance costs £	Other support costs £	Total 2021 £	Total 2020 £
Wages & salaries	-	11,871	11,871	11,875
Pension	-	818	818	818
Insurance	-	421	421	421
Telephone	-	142	142	351
Printing, postage and stationary	-	62	62	218
Sundry expenses	-	464	464	1,306
Bad debts	-	3,900	3,900	-
Bank charges	-	116	116	64
Repairs and renewals	-	941	941	-
Governance costs	<u>5,568</u>	<u>-</u>	<u>5,568</u>	<u>2,481</u>
	<u>5,568</u>	<u>18,735</u>	<u>24,303</u>	<u>17,534</u>

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Governance costs

	Unrestricted General £	Total 2021 £	Total 2020 £
Staff costs			
Wages and salaries	625	625	625
Pension costs	43	43	43
Accountancy	2,400	2,400	1,813
Other professional fees	2,500	2,500	-
	<u>5,568</u>	<u>5,568</u>	<u>2,481</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Accountancy fees	1,250	1,250
Independent examination costs	<u>750</u>	<u>750</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	12,496	12,500
Pension costs	<u>861</u>	<u>861</u>
	<u>13,357</u>	<u>13,361</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Direct charitable work	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £13,357 (2020 - £13,361).

11 Taxation

The charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	826	826
At 31 March 2021	826	826
Depreciation		
At 1 April 2020	826	826
At 31 March 2021	826	826
Net book value		
At 31 March 2021	-	-
At 31 March 2020	-	-

13 Debtors

	2021 £	2020 £
Trade debtors	7,115	12,700
Accrued income	683	-
Other debtors	-	8,622
	<u>7,798</u>	<u>21,322</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,671	6,632
Other taxation and social security	18	-
Other creditors	5,936	16,393
Accruals and deferred income	<u>5,612</u>	<u>10,349</u>
	<u>16,237</u>	<u>33,374</u>

	2021 £	2020 £
Deferred income at 1 April 2020	8,541	5,208
Resources deferred in the period	3,115	8,541
Amounts released from previous periods	<u>(8,541)</u>	<u>(5,208)</u>
Deferred income at year end	<u>3,115</u>	<u>8,541</u>

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £861 (2020 - £861).

Contributions totalling £3,928 (2020 - £2,384) were payable to the scheme at the end of the year and are included in creditors.

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted				
General				
General	(5,356)	14,771	(13,932)	(4,517)
Restricted				
Big Local - Youth Club/Choir	-	6,088	(3,514)	2,574
Catalyst	-	8,860	(3,514)	5,346
Why Don't You?	417	3,333	(3,750)	-
The UK Youth Fund	5,634	-	(5,634)	-
Total restricted	<u>6,051</u>	<u>18,281</u>	<u>(16,412)</u>	<u>7,920</u>
Total funds	<u>695</u>	<u>33,052</u>	<u>(30,344)</u>	<u>3,403</u>

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Big Local - Youth Club/Choir – to plan, deliver and manage a weekly Youth Cub and Community Choir for people that live in the Roseworth area.

Catalyst - To plan, deliver and manage six weeks of Summer holiday program for young people.

Why Don't You? – Out of school activity project for pupils attending St Marks and Pentland School.

The UK Youth Fund – to deliver additional youth sessions and activity clubs for young people in Teesside.

17 Analysis of net assets between funds

	Unrestricted General £	Restricted £	Total funds £
Net current assets/(liabilities)	(4,517)	7,920	3,403
	Unrestricted		Total funds at 31 March 2020 £
	General £	Restricted £	
Net current assets/(liabilities)	(5,356)	6,051	695

18 Analysis of net funds

	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	12,747	(905)	11,842
Net debt	12,747	(905)	11,842
	At 1 April 2019 £	Financing cash flows £	At 31 March 2020 £
Cash at bank and in hand	1,388	11,359	12,747
Net debt	1,388	11,359	12,747

Iron Guidance Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Related party transactions

During the year the charity made the following related party transactions:

Apollo Arts Ltd

(Mr D.J. Allinson, a trustee, is also a director of Apollo Arts Ltd)

Apollo Arts Ltd provided services to the Charity of £Nil (2020 - £7,380) during the year. At the balance sheet date the amount due to Apollo Arts Ltd was £4,671 (2020 - £4,671).

Victoria Cameron-Hall

(Victoria Cameron-Hall is the chief executive of the Charity)

At the balance sheet date the amount due to Victoria Cameron-Hall was £2,008 (2020 - £14,008).

Danny Allinson

(Danny Allinson is a trustee of the Charity)

Danny Allinson charged the charity £Nil (2020- £2,151) for music support services. These services were carried out on an arms length basis. At the balance sheet date the amount due to/from to Danny Allinson was £Nil (2020 - £461).