

Annual Report 2023



22 Knox Road. Loughborough, Leics LE11 2UP

<https://arc-hub.org/>

enquiries@arc-hub.org.uk

<https://www.facebook.com/arcloughborough>

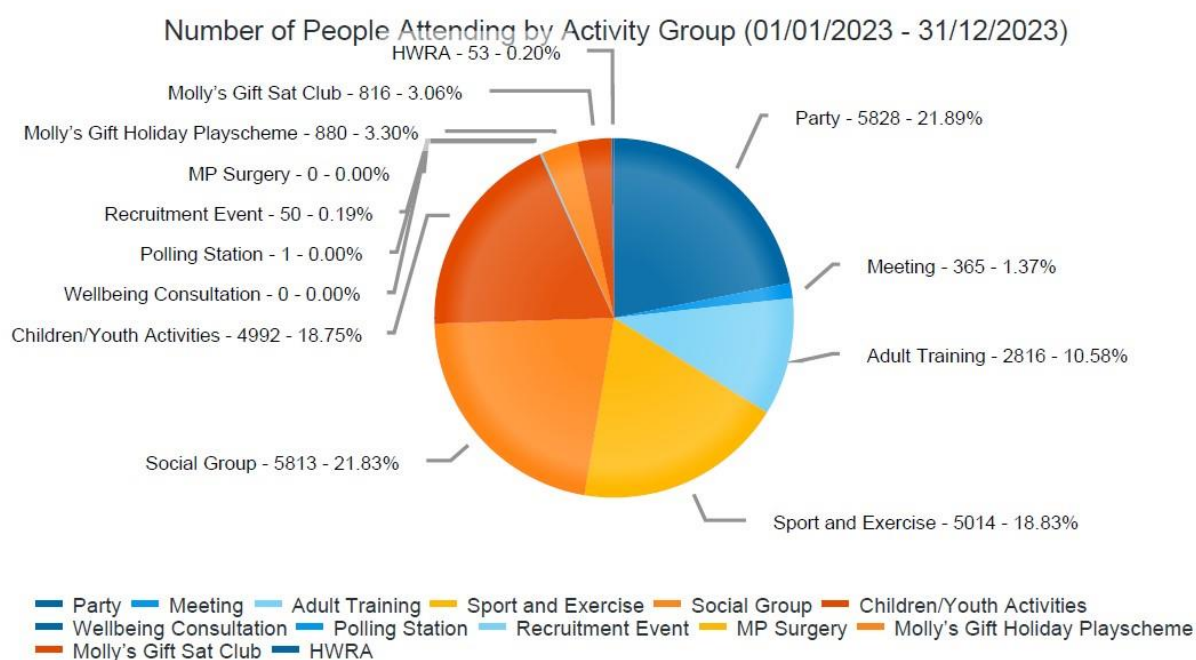
https://www.instagram.com/thearccommunityhub?utm_source=qr&igsh=MTljGppamh5ODU3dQ==

Registered Charity number 1157806

Introduction

Welcome to our 2023 annual report! It has been incredibly gratifying to see the number of people coming through our doors gradually increase over the year. We estimate that 26,628 people have visited that Arc compared with 16109 in 2022. We have delivered, or enabled our hirers to deliver:

Children and Youth	1222 hours	6688 attendees	340 bookings
Sport and Exercise	515.5 hours	5014 attendees	327 bookings
Parties/Life events	1243 hours	5828 attendees	195 bookings
Adult Training	180.5hours	2816 attendees	87 bookings
Social Groups	636.75 hours	5813 attendees	169 bookings
Meetings (incl. HWRA)	78.75 hours	418 attendees	30 bookings



In addition to this, we have been a polling station, continued to host PCSO beat surgeries, offered bike registration through BBuddies and hosted councillor's surgeries. We have not wavered from our charitable aims of bringing people together to improve cohesion, to energise, advise, support and entertain and have seen our bank of volunteers increase.

After discussion, we took the opportunity to change the name of the charity, formally with the Charity Commission, from The Grange Park Centre to The Arc Community Hub. We feel that this avoids confusion (it is what we trade as) and is more inclusive.

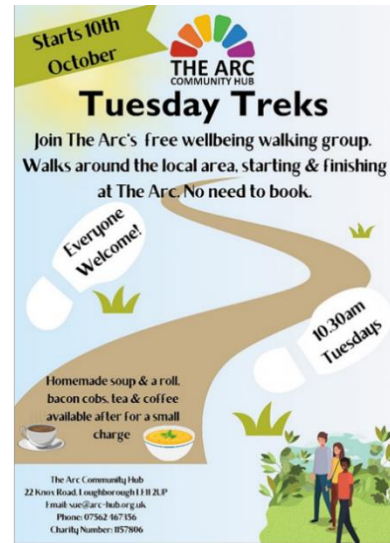
We have extended our social media presence and are delighted to report that we have over 1400 followers on Facebook. Feedback on our new website has been very positive and we hope to see the effects of our increased profile in 2024.



The Arc Community Hub charity exists to help people to come together, sustaining a stronger community



Cohesion - The Arc Groups



EVERYONE Little Stars, our weekly Parent, Baby and Toddler Group, continues to be incredibly popular, with up to 35 families enjoying a substantial range of toys, crafts, refreshments and the opportunity to meet with peers every week. Our volunteer team of Jo, Emma, Helen, Gina, Maria, Zoe, Ang, Julie, Pauline, Gemma and Brogan bring enthusiasm and structure to the group and we are delighted to welcome new volunteers, Nellie, Claire and Emma to take us in to 2024.



ENERGISE This year we decided to start a new exercise group, aimed at older people. Week 1 saw 18 attend and we now have over 50 on role with up to 30 joining us every week. Feedback has been so positive, with attendees telling us that they feel more confident on their feet, move more freely and enjoy the social side of meeting people. The NHS have been keen to support it and the physiotherapy department of Loughborough Hospital actively promote it to their patients. We are the only non-referral exercise group for the over 60s in this area (that we are aware of). Thank you to Active Charnwood, We are Undefeatable and councillor Birgitta Worral for helping us cover the costs of our instructor.



ENERGISE EVERYONE Another new initiative was our Tuesday Treks, a free Wellbeing Walking Group, meeting every Tuesday morning for a walk of an hour and a half followed by bacon cobs, cheese toasties, cake, tea and coffee back at the Arc. Led by volunteer Bob, this has been very successful and has proved a lifeline to some participants. We decided to amalgamate it with our pop-up coffee shop to make better use of our volunteer's time and have hosted the PCSO Beat Surgeries as part of the activity. Thanks to Ang, Thomasina and Claire for staffing the kitchen.



COHESION Our Youth Group, delivered for us by GoGetta, ran throughout 2023 thanks to funding from Charnwood Borough Council. Aimed at young people in school years 4, 5 and 6, our aim has been to provide a safe space to explore and grow with positive role models to encourage participants to fulfil their potential.



ENERGISE The Arc Table Tennis Club continued throughout the year with good levels of attendance on a Sunday evening. Thanks to volunteers Alex and Sharon, who took over the running of it and continue to provide a fun evening's exercise for all ages! Our weekday group has had low numbers and will be reviewed in 2024.

Everyone



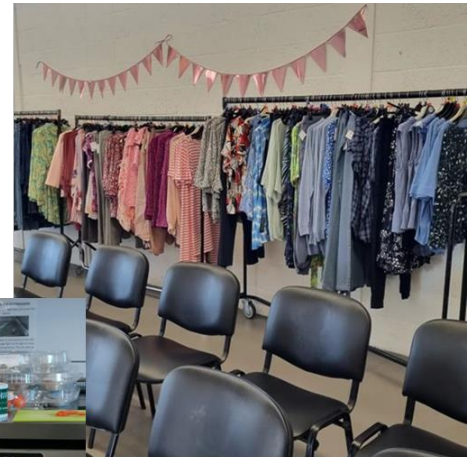
Although money was exceptionally tight last year, we were determined to bring the community together for some of the special occasions during 2023. Our Easter family fun day saw the unveiling of our new coconut shy, with prizes of Easter Eggs donated by Tesco. Families took part in art and craft activities, planted seeds and enjoyed refreshments served by our staff and volunteer team.

The King's Coronation gave the community the opportunity to give something back by taking part in the Big Help Out. Local residents turned out to litter pick and to help clean chairs and toys and although the weather wasn't kind, many brought picnics to enjoy in our hall.

Our scarecrow trail ran in October with some very creative ideas demonstrated and it was nice to see people following the trail in order to vote for their favourite.

We ended the year with our free community Christmas party. Our Santa's Grotto was again very popular, selling out within a couple of days and crafts and party games were provided for our youngest visitors! Entertainment was also provided by Novo Dance, one of our newest hirers, who showcased a variety of children's dance.

Entertain



2023 saw our inaugural fashion show. Tickets included a glass of prosecco and sold well and SOS Fashion brought along a range of high street brands to be purchased on the night. Feedback was very positive and a few of the models may have looked familiar...!

Once again, our Family Halloween party sold out quickly and we were delighted to see the return of DeeJayz Parties to deliver the entertainment. Over 100 people came along, fancy dress was encouraged and hotdogs were devoured!

Our hugely popular Christmas Gift and Craft Fair took place in November, with a number of returning stalls alongside a few new faces. We took on board feedback from 2022 and provided a seating area with refreshments which went down very well. We are committed to supporting local, independent makers and businesses and were happy to see a good footfall and receive positive feedback from the stall holders.

Fund Raising



As a self-supporting charity, we do not have regular income from external bodies to support us and cover our overheads. Fewer grant pots were last year available and increased competition has meant that we have had to think more creatively about our income. We joined Easyfundraising, a free shopping platform that big brands sign up to and make % donations every time a supporter shops. There is no cost to us or our supporters and as they say, every little helps! If you haven't already done so, please consider joining to help us in 2024. We have also had a clothing bank installed in our carpark and receive payment per ton of clothes, bags, shoes and belts. Please think of us next time you have a clear out. Our JustGiving page is active should anyone want to make a donation and we were fortunate to be chosen by The Co-op as a cause members can choose to support when they shop.

Our biggest grant in 2023 was from The Access Foundation (thank you!) and enabled us to buy a projector and screen which we hope to use for movie nights/children's films during 2024.

A small number of organisations still make donations towards running costs of charities and we are waiting to hear the outcome of a couple of bids which were submitted in the last quarter of 2023. Fingers crossed!

Our hirers are incredibly valuable to us, whether it is a group delivering a regular weekly class/session or a member of the community hiring our hall for a party. You are our bread and butter and we rely on this income to meet the bulk of our overheads. Thank you to all of you!

Going Forward

2023 was always going to be challenging as the cost of living crisis and the increase in utility prices bit hard. We view last year as a learning curve and took the opportunity to raise our profile. It is easy to forget that we only opened our doors in November 2019 and swiftly closed them again in March 2020 as a result of the national lockdown. It is fair to say that we are in a much stronger position in January 2024 than we were in January 2023 with a bookings calendar which is fuller than ever and an established operations team. Our priority for 2024 is to increase income from hiring to ensure our financial viability so that we can continue to deliver the priorities of residents of the Grange Park, Shelthorpe and Fairmeadows estates.

Our residents survey, conducted in the last quarter of 2023, will give us focus on what is important to you. We will analyse the responses and endeavour to deliver those priorities. We are already addressing requests for a pop-up pub and for film nights and look forward to welcoming you to them. Our communications have improved through our new website, regular mailing list and increased following on social media. We will continue to be approachable, welcoming and responsive.

Last year we said that we would increase provision for the older generation and we have delivered on this through our Over 60s exercise class and Wellbeing Walking group. We see 2024 as a year of consolidation but will maintain our aim of trying to meet community need in a sustainable way, either independently or through partnership work with like minded organisations.

We are eternally grateful to our team of volunteers; the keyholders, the kitchen team, the baby group team, those who offer to mend and paint and of course our Trustees. We are always on the look out for people who can give us a little time whether on a regular basis or ad hoc, so if you think that could be you, please don't hesitate to get in touch. We look forward to hearing from you!



The Legal Bit

Reference and Administrative Information

The Arc Community Hub

22 Knox Rd

Loughborough

LE11 2UP

T: 07562 467356

E: enquiries@arc-hub.org.uk

Legal Status

Charitable Incorporated Organisation (CIO)

Governing Document

Charitable Constitution

Charity Number

1157806

Trustees

Harriet Burt (to summer 2023)

Sue Willetts (to summer 2023)

Mike Ellerby

Anatu Mahana

David Sangwine

Anne Gray

Gina Piscopo (From Dec 2023)

Accountant

Michael Welbourne, Coalraven Ltd

Independent Examiner

Colin Wood

Bank

Lloyds Bank plc

Staff Team

Operations Manager

Sue

Bookkeeper

Ian

Social Media/Events Coordinator

Camille

Cleaning

Lucy

2023 Financial Review

2023 was the 1st full financial year of operation for The Arc Community Hub since the lifting of the Covid restrictions in February 2022. The team have worked hard to promote the venue, and also implemented a price increase to help cover increasing utility costs. Hire income has increased by 7% from £44,086 in 2022 to £47,217 in 2023.

During 2023 approximately £7,000 of the Restricted Funds to 'complete and equip The Arc' were used to: Fix the paving/walkways around the Arc, repair the guttering, install the projector screen, and equip it with a new website. Improving and maintaining the facilities at The Arc are an on-going task with further work planned for 2024. We are very grateful to the small team of volunteers who help with this and help keep costs down.

Grants received in 2023 helped to:

- fund The Arc weekly youth club (engaging GoGetta)
- fund the Over 60's exercise class
- buy a projector and screen to use for community events e.g. Movie Nights

Description

Mar 23 – Active Charnwood - Over 60's exercise class	£1,000
June 23-The Access Foundation – projector & screen	£4,600
Aug 23- CBC grant scheme - weekly youth club for years 6-8	£2,400*
Oct 23 – CBC Member Grant - Over 60's exercise class	£500
Nov 23 – We are Undefeatable - Over 60's exercise class	£500**

**Half paid Aug 23, remaining paid in 2024*

*** Remaining budget is being carried forward to 2023.*

The 'cost of living crisis' has hit the Arc with a substantial increase in utilities costs: Gas +150%, Electricity +40% and Water +21%.

As stated in the 2022 AGM Report, the Trustees have invested unrestricted funds during 2023 to increase staff hours. This was to improve the smooth running of The Arc, but also give them time to focus on increasing hire income and securing project grants.

The Trustees continue to closely monitor this approach – balancing achieving the charitable objectives with the goal of achieving financial sustainability.

Reserves policy

General Reserves have decreased from £78,718 in 2022, to £65,148 in 2023.

The current Reserves Policy is for 9 months of running costs to be held (approx. £54k based on 2024 forecasted operating expenses)

Statement of Trustees' responsibilities

The charity Trustees are responsible for preparing the annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law application to charities in England and Wales requires the charity Trustees to prepare final statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity Regulations 2013 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the end and up to the date of this report are set out on page 9.

Approved by the trustees and signed on their behalf by:

Michael Ellerby

Chair of Trustees– 1st April 2024

The Arc Community Hub	Charity No	1157806	
	Company No		
Annual accounts for the period 1st January 2023 to 31st December 2023			

Section A Statement of financial activities (including summary income and expenditure account)



Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	2,819	10,384	-	13,203	11,663
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	54,645	-	-	54,645	49,959
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	2,667
Other	S06	-	-	-	-	-
Total	S07	57,464	10,384	-	67,849	64,290
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	62,017	19,197	-	81,214	62,462
Separate material expense item	S10					
Other	S11	7,233	2,544	-	9,777	7,178
Total	S12	69,251	21,741	-	90,991	69,640
Net income/(expenditure) before tax for the reporting period		(11,786)	(11,356)	-	(23,143)	(5,351)
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)		(11,786)	(11,356)	-	(23,143)	(5,351)
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	(11,786)	(11,356)	-	(23,143)	(5,351)
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	(11,786)	(11,356)	-	(23,143)	(5,351)
Reconciliation of funds:						
Total funds brought forward	S23	78,718	736,265	-	814,983	820,334
Total funds carried forward	S24	66,932	724,909	-	791,840	814,983

Section B

Balance Sheet

	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	15,165	709,063	-	724,228	724,733
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	15,165	709,063	-	724,228	724,733
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	5,813	-	-	5,813	5,252
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	57,161	17,630	-	74,790	91,538
Total current assets	B10	62,974	17,630	-	80,604	96,790
Creditors: amounts falling due within one year (Note 20)	B11	12,991	-	-	12,991	6,540
Net current assets/(liabilities)	B12	49,982	17,630	-	67,612	90,250
Total assets less current liabilities	B13	65,148	726,693	-	791,840	814,983
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	65,148	726,693	-	791,840	814,983
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	726,693	-	726,693	736,265
Unrestricted funds	B19	65,148	-	-	65,148	78,718
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	65,148	726,693	-	791,840	814,983

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature	Print Name	Date of approval dd/mm/yyyy
	David Sangwine	16.04.24
	Michael Ellerby	01.05.24

Note 1 **Basis of preparation**

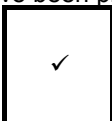
This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*



the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

There are no reasons to have concerns about the charity as a going concern, net assets are positive.

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*

☒

No*

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

☒

No*

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*

☒

No*

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Contractual income and performance related grants

This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Income from membership

Membership subscriptions received in the nature of a gift are recognised in Donations

Yes*	No*	N/a*
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subscriptions	and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table> <tr><td></td><td></td><td>✓</td></tr> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>			✓	Yes*	No*	N/a*			✓
		✓									
Yes*	No*	N/a*									
		✓									
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									
2.3 EXPENDITURE AND LIABILITIES											
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓					
Yes*	No*	N/a*									
✓											
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓					
Yes*	No*	N/a*									
✓											
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									
Redundancy cost	The charity made no redundancy payments during the reporting period.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓					
Yes*	No*	N/a*									
✓											
Deferred income	No material item of deferred income has been included in the accounts.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓					
Yes*	No*	N/a*									
✓											
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓					
Yes*	No*	N/a*									
✓											
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									
2.4 ASSETS											
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td>✓</td><td></td><td></td></tr> </table>	Yes*	No*	N/a*	✓					
Yes*	No*	N/a*									
✓											
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	<table> <tr><td>Yes*</td><td>No*</td><td>N/a*</td></tr> <tr><td></td><td></td><td>✓</td></tr> </table>	Yes*	No*	N/a*			✓			
Yes*	No*	N/a*									
		✓									

	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
				✓
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	275	334	-	609	160
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	10,050	-	10,050	11,503
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Contributions from funds	2,544	-	-	2,544	-
Total		2,819	10,384	-	13,203	11,663
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Room hire	47,217	-	-	47,217	44,086
	Subscriptions for groups / Classes	4,136	-	-	4,136	4,170
	Café and Events	2,892	-	-	2,892	1,452
	Other	400	-	-	400	252
Total		54,645	-	-	54,645	49,959
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income	Covid Insurance Claims	-	-	-	-	-
	CBC Covid Grants	-	-	-	-	2,667
	Furlough	-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	2,667
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
TOTAL INCOME		57,464	10,384	-	67,849	64,290

Note 6

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:	£				£			
Grant Funded Expenditure	-	-	-	-	479	-	-	479
Classes/Activities Expenses	2,230	5,578	-	7,808	1,756	5,119	-	6,875
Event Costs	794	-	-	794	656	60	-	715
Cafe Expenses	710	175	-	885	340	-	-	340
Advertising & Marketing	413	-	-	413	340	-	-	340
Cleaners wages	-	-	-	-	3,774	-	-	3,774
Cleaning	2,166	-	-	2,166	1,404	-	-	1,404
Premises expenses	949	350	-	1,760	-	159	-	159
Depreciation Expense	-	5,773	-	5,773	-	5,177	-	5,177
Bank Charges	81	-	-	81	-	-	-	-
General Expenses	265	461	-	66	585	1,300	-	1,884
Insurance	1,678	-	-	1,678	1,673	-	-	1,673
Licences	994	-	-	994	545	-	-	545
Electricity	3,784	-	-	3,784	2,700	-	-	2,700
Gas	1,772	-	-	1,772	692	-	-	692
IT and Computer Expenses	1,025	4,598	-	5,822	-	319	-	319
Office Expenses	286	28	-	314	131	-	-	131
Water Rates	612	-	-	612	503	-	-	503
Repairs & Maintenance	3,399	2,195	-	5,594	1,490	2,573	-	4,063
Health and Safety	68	-	-	68	64	35	-	99
Gross Wages	38,920	-	-	38,920	28,635	-	-	28,635
Landscaping	460	20	-	480	66	913	-	979
Pension	674	-	-	674	-	-	-	-
DBS Checks	90	18	-	108	18	18	-	36
Telephone & Internet	648	-	-	648	940	-	-	940
Total expenditure on charitable activities	62,017	19,197	-	81,214	46,791	15,671	-	62,462
Separate material item of expense								
Funds used in previous years	-	-	-	-	-	-	-	-
Transferred to unrestricted	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy	7,233	-	-	7,233	3,170	-	-	3,170
Other Legal	-	-	-	-	-	-	-	-
Funds used in previous years	-	-	-	-	-	1,035	-	1,035
Contribution for room hire	-	2,544	-	2,544	-	1,521	-	1,521
Reclassified as unrestricted	-	-	-	-	-	1,452	-	1,452
Total other expenditure	7,233	2,544	-	9,777	3,170	4,008	-	7,178
TOTAL EXPENDITURE	69,251	21,741	-	90,991	49,961	19,679	-	69,640

Note 10 Details of certain types of expenditure**Note 10.1** Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
145	145
-	-
-	-
-	-

Note 11

Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	38,920	28,635
Social security costs	-	-
Pension costs (defined contribution scheme)	674	-
Other employee benefits	-	-
Total staff costs	39,594	28,635

This year:		
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	-	-

Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
Brought Forward	-	698,353	-	43,354	741,706
Additions	-	-	-	5,269	5,269
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Carried Forward	-	698,353	-	48,622	746,975

14.2 Depreciation and impairments

**Basis	N/A	No depreciation	Reducing balance	Reducing balance
** Rate	-	-	20%	20%

Brought Forward	-	-	-	16,974	16,974
Disposals	-	-	-	-	-
Depreciation	-	-	-	5,773	5,773
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
Carried Forward	-	-	-	22,747	22,747

14.3 Net book value

Net book value at the beginning of the year	-	698,353	-	26,380	724,733
Net book value at the end of the year	-	698,353	-	25,875	724,228

14.6 Other disclosures

The land is owned by William Davis but is on a 150 year lease that commenced 16th January 2019
There is a charge on the building held by The Big Lottery

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	3,661	3,282
Prepayments and accrued income	2,152	1,970
Other debtors	-	-
Total	5,813	5,252

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,726	381	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	6,382	3,234	-	-
Taxation and social security	1,434	1,425	-	-
Other creditors	3,449	1,499	-	-
Total	12,991	6,540	-	-

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and in hand

Other

Total

This year £	Last year £
-	-
-	-
74,790	91,538
-	-
74,790	91,538

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Sponsor a Brick	R	Property and centre costs	1,758		(1,758)			-
VS Foundation	R	Laptops and computer equipment	3,181		(740)			2,441
William Davis	R	Property costs	9,135		(5,329)	(334)		3,472
National Lottery	R	Training	9,718		(18)			9,700
Youth Club	R	Youth Club project	2,019	3,450	(4,978)			491
Cook & Eat	R	Cook & Eat project	885					885
Over 60s Exercise	R	Over 60s exercise classes		2,000	(1,360)			640
Access Foundation	R	New projector		4,934		(4,934)		-
Property Reserve	R	Property costs	709,568		(5,773)	5,269		709,063
Unrestricted	U	Day-to-day running	78,718	57,464	(71,035)			65,148
Total Funds as per balance sheet			814,983	67,849	(90,991)	0	-	791,840

Section C	Notes to the accounts	(cont)
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Note 27 **Charity funds**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Various small funds	R	Property costs	3,520	-	(3,520)	-	-	-
National Lottery	R	Training	9,771	-	(53)	-	-	9,718
Sponsor a Brick	R	Property costs	4,367	-	(2,609)	-	-	1,758
VS Foundation	R	Laptops and computer equipment	3,500	-	(319)	-	-	3,181
William Davis	R	Property costs	19,286	-	(10,151)	-	-	9,135
Youth Club	R	Youth Club project	1,029	6,250	(5,260)	-	-	2,019
Cook & Eat	R	Cook & Eat project	-	2,325	(1,440)	-	-	885
Property Reserve	R	Property costs	717,694	8,848	-	(16,974)	-	709,568
Unrestricted	U	Day-to-day running	61,167	55,715	(55,138)	16,974	-	78,718
Total Funds as per balance sheet			820,333	73,138	(78,488)	-	-	814,983

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits**This year**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Arc, Grange Park Centre, Loughborough Leics

**On accounts for the year
ended**

31st December 2023

**Charity no
(if any)**

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 27th March 2024

Name:

Colin Wood

**Relevant professional
qualification(s) or body
(if any):**

Member of the Association of Accounting Technicians

Address:

16 Wordsworth Rd

Loughborough

Leicestershire LE11 4LQ

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.