

Annual Report 2022



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✉ opsmanager@thearccommunityhub.org.uk

📘 @arcloughborough

🌐 www.thearccommunityhub.org.uk

Registered Charity number 1157806

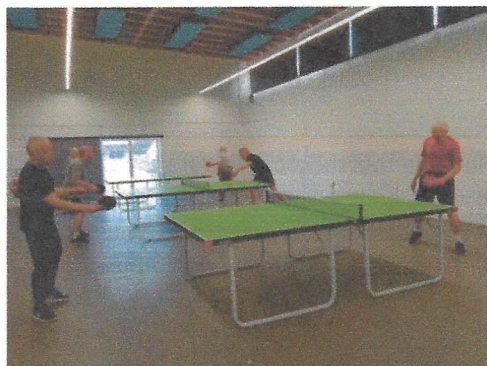
Our Purpose



Grange Park Centre charity exists to help people to come together sustaining a stronger community



The Arc's Groups



2022 started as 2021 left off – with Covid measures and uncertainty but as cases began to fall, restrictions were lifted on 24th February and a sense of optimism emerged. The Arc had been a lifeline to many people, particularly new mums who were able to attend our socially distanced Little Stars baby and toddler group, and now we were able to fully open our doors and welcome back all sections of the community.



ADVICE Little Stars has gone from strength to strength. Led by former committee member Jo and her team of volunteers, Helen, Emma, Ang, Zoe, Maria, Pauline, Tracey, Mary, Ellie, Evgeniia, Cara, Bob and Gina, they provide activities and refreshments, regularly attracting over 30 families. Hosting a weekly baby and toddler group was one of our aims in the bid we submitted to the National Lottery, for funding to help build the Arc in the first place, and we are very proud of our Little Stars!

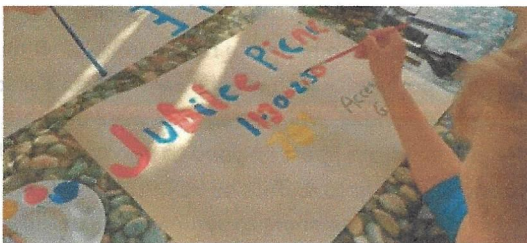


ENERGISE One of our other core aims is to energise people, providing space and opportunities for exercise. Our table tennis group were also happy to return in 2022. It has increased in popularity with regular sessions on Tuesday mornings and Sunday evenings and we were delighted to receive funding from Sport England to purchase another table, bringing us up to 4. Run by volunteer Paul, we welcome absolute beginners to some very talented players who share their experience in a supportive environment.



COHESION Our Youth Group was set up to provide a safe environment for young people to develop their social skills and achieve their potential. Designed for those in school years 6, 7 and 8, we aim to provide a supervised and structured environment with role models to help them make positive choices. We were successful in bids to both Leics County Council and Charnwood Borough Council for funding which enabled us to continue our relationship with Go Getta CIC, a leading provider in youth work in Charnwood. This too has grown, so much so that in the summer of 2022, we had to employ a 3rd youth worker to cope with demand!

Community Activities



The Arc is so much more than just a building! 2022 allowed us to put on a full programme of community activities:



Cook and Eat – a programme designed to support people who may feel lonely or isolated, who may want to make new friends or who may just want to learn how to make bread. Funding from Charnwood Borough Council and Loughborough University allowed us to put on 2 of these short courses and we intend to continue these in 2023.



Our Easter Family Fun Day brought people together for the first real community event since The Arc opened. An egg trail, games and music, crafts and seed planting saw around 60 families take part.



People came together to celebrate the Queen's Jubilee in June with a bring your own picnic. HWRA Residents Association provided a cake (thank you Bob) and a Lancaster flew over to make the day complete!



In 2022, for the first time, The Arc was able to take part in the Big Green Week. Our Sustainability Fair in September brought together a number of like-minded organisations to promote sustainable living. We also arranged a very popular Bat Walk, in conjunction with the Leics and Rutland Bat Group, who provided sonar devices for us to hear and identify the species – it wasn't just the kids who loved this!



Our first scarecrow trail drew entries from both Grange Park and Shelthorpe. It is intended that this becomes an annual event, creating something fun for both scarecrow makers and those following the trail.



Our Family Halloween party sold out within 24hours! Entertainment was provided by DeeJayz Parties, the hall was decorated by our team of volunteers and spooky refreshments were served throughout the evening.



We held 2 gift Fairs during 2022. A Spring Makers Market, to promote local, independent craftspeople and sellers and our hugely successful Christmas Gift and Craft Fair. Footfall exceeded all expectations and this will definitely be repeated next year.

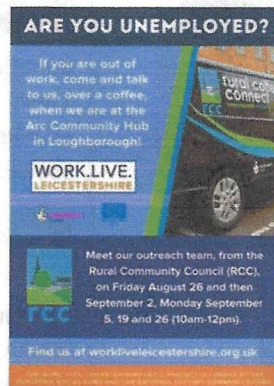


We were fortunate enough to secure a donation of 100 saplings from the Woodland Trust. These were planted around our borders to encourage wildlife by forming a hedge of native species.



2022 ended with a free community Christmas party. In partnership with HWRA Residents Association, we welcomed around 260 local residents for an afternoon of music, craft, refreshments and soft play. We also provided Santa's Grotto which sold out within a couple of days. Loughborough Male Voice Choir and the Quorn Ukelele Orchestra kept everyone entertained, prizes awarded for the best Christmas jumper and the opportunity was taken to thank our amazing volunteers!

Community Support



As the centre of the Grange Park and Shelthorpe Community, we try to be reactive to need and supportive of those groups who have an ethos or aim we share.

In 2022 we supported the Polish Club by setting up a collection point for supplies of basic necessities for Ukrainian refugees. The community came together and the room was overflowing with nappies, toiletries and medical supplies.

We also supported the Will Project by providing a base for outreach work for the unemployed.

We are delighted to have continued to host Molly's Gift and their HAF playschemes. 2022 also saw the launch of their Saturday Club.

Police, MPs and Councillors surgeries meant that the community had access to information, support and advice and the Arc was also used as Polling Station.

We offered several pop up coffee mornings but unfortunately these were not well attended and this is something that will need further consideration for 2023.

The Arc is fast becoming a venue of choice for parties. In order to avoid causing disturbance to our neighbours, we took the decision to stop offering party bookings late into the evening and focus on children and family parties. An Indian wedding transformed the hall and we were delighted to have been able to facilitate this special day.

Our volunteers



Like so many charities, we are reliant on volunteers to help and support us along the way.

This includes the team running the baby group, as mentioned earlier, and our keyholders, Jason, Nicholas, Liz, Kat, Ben and Meetal. HWRA Residents Association continue to be a massive support – Bob and Nigel seem to be able to turn their hand to anything!

We also need to thank 4 specific organisation who helped us out in 2022. LSU Action sent a team of students to make a start on our borders, PH Jones gave the centre a bit of a refresh with paint donated by Anstey Wallcoverings and The Rotary Club put up our new notice boards for us.

Of course our Trustees are also volunteers and give their time to oversee the strategic aims of the charity. See 'the legal bit' for full details

Many thanks to the Trustees who have served the Arc and stood down in 2022 – Paul Gadd, Andrew Gostelow, Upexa Mistry and Grahame Killey. Their contributions have been invaluable.

Thanks also to former employees, Cara and Catriona who both moved on during 2022. You have helped put The Arc on the map!

One person deserves a special mention. In July 2022 Paul Gadd stepped down as Chair of the charity after serving the maximum of 2 x 4 year terms as set out in the Constitution. Paul was instrumental in the Community Centre vision and has devoted a huge amount of time to the project- navigating it through initial design, funding, construction, opening, and the pressures of the recent pandemic. We would like to formally thank him for his time and commitment over the years.

Going Forward

The Arc is in a strong position going forward but the cost of living crisis and in particular, the increase in gas and electricity prices will undoubtedly have an impact on us. We will continue to seek funding for projects which bring the community together or address a specific need but will also look at other ways to support the centre financially. We believe that we offer value for money in a new, purpose built environment and will continue to do that.

We recognise that our website is no longer fit for purpose and it will be replaced by something new and more reflective of where we are now. As we become more popular we understand the need to provide effective social media and will look at other platforms to reach as many people as possible.

2023 will see the coronation of King Charles III and the extra bank holiday for this is to be all about volunteering – The Big Help Out. The Arc will put together an event to mark the day, combining a celebration with an opportunity to give back to the community.

In support of our aims and objectives, we will turn our attention to provision for the older generation by introducing an exercise group for the over 60s. This will sit with the Little Stars Baby and Toddler Group, The Youth Group and the Table Tennis Group as our own group. We will also focus on provision of debt advice and counselling along with IT support for the digitally disadvantaged.

Our scarecrow trail will take place again over the first weekend in October and we will put together Christmas events including a repeat of our high quality craft and gift fair and the ever popular Santa's grotto.

If you have ideas or proposals that you would like to put to us, we would love to hear them! Maybe you would like to start a sewing group or a book club? An art class or a men's group? Do you have skills that you could offer us in terms of odd jobs? The Arc is YOUR centre so get involved and we look forward to welcoming you.



The Legal Bit

Reference and Administrative Information

Grange Park Centre Charity

The Arc Community Hub

22 Knox Rd

Loughborough

LE11 2UP

T: 07562 467356

E: opsmanager@thearccommunityhub.org.uk

Legal Status

Charitable Incorporated Organisation (CIO)

Governing Document

Charitable Constitution

Charity Number

1157806

Trustees

Harriet Burt

Sue Willetts

Mike Ellerby

Ben Bryans

Anatu Mahana

David Sangwine (from 2023)

Anne Gray (from 2023)

Accountant

Michael Welbourne, Coalraven Ltd

Independent Examiner

Colin Wood

Bank

Lloyds Bank plc

Staff Team

Operations Manager

Sue

Bookkeeper

Ian

Social Media/Events Coordinator

Camille

Cleaning

Beccy

Financial Review

On 24th February 2022 the last domestic Covid restrictions in England were lifted, including the requirement for people with Covid-19 to self-isolate. As a result of the eased restrictions room hire income increased from £26,795 in 2021 to £44,086 in 2022.

During 2022 the Restricted Funds to 'complete and equip The Arc' were used to: fit attenuation panels to the ceiling in the hall to improve sound quality for users, improve parts of the garden, and fit additional security. £10,893 remained at the end of 2022, and a company was engaged to improve the website experience with the aim of improving hire income and increasing awareness of the Charity's activities. Remaining final finishes to the building are also planned for 2023.

Grants received in 2022 helped to:

- support debt advice sessions
- cover running costs as income recovered after Covid restrictions
- enable quality drinks to be sold at The Arc Coffee Mornings
- provide materials for The Arc Community Easter Event,
- increase the capacity at The Arc Table Tennis club,
- fund The Arc weekly youth club (engaging GoGetta)
- fund 2 'Cook and Eat' courses – encouraging residents to learn new skills and make new friends

Description	
Jan 22 Charnwood Borough Council (CBC) – Debt Advice Funding	£800*
Feb 22 CBC – Omicron Recovery Grant	£2,677
Feb 22 CBC Contain Funding – Cook + Eat course	£1,575
Mar 22 - CBC – Members Grant – Coffee machine for community coffee morning	£500
Mar 22 – Social Association grant – for activities at family Easter event	£150
Mar 22 - LCC, Shires Grant – weekly youth club for years 6-8	£4,000
Jun 22 – Loughborough University Grant – Cook + Eat course	£750*
Jun 22 – Sport England – to buy additional Table Tennis table	£464
Aug 22 - CBC, community grant scheme - weekly youth club for years 6-8	£750
Aug 22 - CBC, community safety partnership - weekly youth club for years 6-8	£1,500*

* Remaining budget is being carried forward to 2023.

The increase in Charitable activities, coupled with more groups hiring the facilities, led to an increased workload for staff and volunteers.

At the end of 2022 a review of the operational needs led to the decision to increase the hours of employed and contracted staff to help The Arc run more smoothly and achieve its constitutional objectives. This resulted in:

- Increased cleaner hours
- Bookkeeper contracted for additional hours to deal with enquiries
- Part time Events and Communications role advertised in December

The investment in increased support staff will enable the Charity Operations Manager to focus on grant applications and other strategic objectives. Trustees agreed to invest some of the unrestricted funds to enable this, with the long-term aim of increasing hire income and grant funding to bridge any gap in running costs. Increased usage of The Arc coupled with the 'cost of living crisis' has led to an increase cost for utilities. Trustees expect 2023 to be challenging for operating expenses, with a +25% increase forecasted. The Trustees commissioned the support of Michael Welbourne, Coalraven Limited Chartered Accountants, to prepare monthly accounts to support decision making, and will review hire charges in early 2023. Despite the expected financial headwinds, the Trustees are confident that The Arc can rise to the challenge as it enters its first full year of uninterrupted operations.

Reserves policy

General Reserves have increased from £61,167 in 2021 to £78,718 in 2022.

The current Reserves Policy is for 9 months of running costs to be held (approx. £54k based on 2023 forecasted operating expenses)

Statement of Trustees' responsibilities

The charity Trustees are responsible for preparing the annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law application to charities in England and Wales requires the charity Trustees to prepare final statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity Regulations 2013 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the end and up to the date of this report are set out on page 7.

Approved by the trustees and signed on their behalf by:

Harriet Burt

Trustee – 1st April 2023

Grange Park Centre				Charity No	1157806		
				Company No			
Annual accounts for the period							
Period from	01/01/2022	To	31/12/2022				

Section A Statement of financial activities (including summary income and expenditure account)



Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	3,088	8,575	-	11,663	15,952
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	49,959	-	-	49,959	27,149
Investments	S04	-	-	-	-	-
Separate material item of income	S05	2,667	-	-	2,667	8,362
Other	S06	-	-	-	-	-
Total	S07	55,715	8,575	-	64,290	51,463
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	51,968	10,495	-	62,462	49,221
Separate material expense item	S10	-	-	-	-	-
Other	S11	3,170	4,008	-	7,178	3,606
Total	S12	55,138	14,503	-	69,640	52,827
Net income/(expenditure) before tax for the reporting period	S13	577	5,928	-	5,351	1,364
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	577	5,928	-	5,351	1,364
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	577	5,928	-	5,351	1,364
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	16,974	16,974	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	17,551	22,901	-	5,351	1,364
Reconciliation of funds:						
Total funds brought forward	S23	61,167	759,166	-	820,334	821,698
Total funds carried forward	S24	78,718	736,265	-	814,983	820,334

Section B

Balance Sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	724,733	-	724,733	721,062
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	724,733	-	724,733	721,062
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	5,252	-	-	5,252	1,617
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	61,501	30,037	-	91,538	101,923
Total current assets	B10	66,753	30,037	-	96,790	103,540
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	4,268
Net current assets/(liabilities)	B12	66,753	30,037	-	96,790	99,272
Total assets less current liabilities	B13	66,753	754,770	-	821,523	820,334
Creditors: amounts falling due after one year (Note 20)	B14	6,540	-	-	6,540	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	60,213	754,770	-	814,983	820,334
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	736,265	-	736,265	759,167
Unrestricted funds	B19	78,718	-	-	78,718	61,167
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	78,718	736,265	-	814,983	820,334

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature	Print Name	Date of approval dd/mm/yyyy
	Harriet Burt	11/4/23
	Michael Ellerby	21/03/23

Section C

Notes to the accounts

Note 1 Basis of preparation

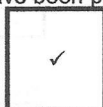
This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*



the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

There are no reasons to have concerns about the charity as a going concern, net assets are positive.

Not applicable

Not applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*



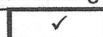
No*

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1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*



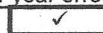
No*

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1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*



No*

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Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Income from membership

Membership subscriptions received in the nature of a gift are recognised in Donations

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

subscriptions

and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

		✓
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Yes* No* N/a*

		✓
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Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes* No* N/a*

		✓
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Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes* No* N/a*

		✓
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2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes* No* N/a*

✓		
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Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes* No* N/a*

✓		
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Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes* No* N/a*

		✓
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Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes* No* N/a*

		✓
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Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Yes* No* N/a*

		✓
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Redundancy cost

The charity made no redundancy payments during the reporting period.

Yes* No* N/a*

✓		
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Deferred income

No material item of deferred income has been included in the accounts.

Yes* No* N/a*

✓		
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Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes* No* N/a*

✓		
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Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes* No* N/a*

		✓
--	--	---

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes* No* N/a*

		✓
--	--	---

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

--	--	--

They are valued at cost.

Yes* No* N/a*

✓	✓	✓
---	---	---

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

Yes* No* N/a*

		✓
--	--	---

They are valued at cost.

Yes* No* N/a*

		✓
--	--	---

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

Yes* No* N/a*

		✓
--	--	---

They are valued at cost.

Yes* No* N/a*

		✓
--	--	---

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes* No* N/a*

		✓
--	--	---

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes* No* N/a*

		✓
--	--	---

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes* No* N/a*

		✓
--	--	---

	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Note 3

Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	160	-	-	160	986
	Gift Aid	-	-	-	-	186
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	2,928	8,575	-	11,503	14,780
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	3,088	8,575	-	11,663	15,952
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Room hire	44,086	-	-	44,086	26,795
	Subscriptions for groups / Classes	4,170	-	-	4,170	354
	Café and Events	1,452	-	-	1,452	-
	Other	252	-	-	252	-
	Total	49,959	-	-	49,959	27,149
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income	Covid Insurance Claims	-	-	-	-	2,500
	CBC Covid Grants	2,667	-	-	2,667	2,500
	Furlough	-	-	-	-	3,362
		-	-	-	-	-
	Total	2,667	-	-	2,667	8,362
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		55,715	8,575	-	64,290	51,463

Section C

Notes to the accounts

(cont)

Note 6

Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:	£				£			
Cafe Expenses	340	-	-	340	-	-	-	-
Classes/Activities Expenses	1,756	5,119	-	6,875	-	2,603	-	2,603
Grant Funded Expenditure	479	-	-	479	-	-	-	-
Event Costs	656	60	-	715	-	-	-	-
Advertising & Marketing	340	-	-	340	-	490	-	490
Cleaners wages	3,774	-	-	3,774	-	-	-	-
Cleaning	1,404	-	-	1,404	183	278	-	461
DBS Checks	18	18	-	36	-	-	-	-
Depreciation Expense	5,177	-	-	5,177	5,350	-	-	5,350
Electricity	2,700	-	-	2,700	1,000	1,614	-	2,614
Gas	692	-	-	692	-	-	-	-
General Expenses	585	1,300	-	1,884	423	-	-	423
Gross Wages	28,635	-	-	28,635	13,159	10,190	-	23,349
Health and Safety	64	35	-	99	-	-	-	-
Insurance	1,673	-	-	1,673	1,674	-	-	1,674
IT and Computer Expenses	-	319	-	319	802	231	-	1,033
Landscaping	66	913	-	979	-	5,273	-	5,273
Licences	545	-	-	545	547	-	-	547
Office Expenses	131	-	-	131	161	-	-	161
Premises expenses	-	159	-	159	484	1,220	-	1,704
Repairs & Maintenance	1,490	2,573	-	4,063	2,116	103	-	2,219
Telephone & Internet	940	-	-	940	353	464	-	817
Water Rates	503	-	-	503	144	359	-	503
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	51,968	10,495	-	62,462	26,396	22,825	-	49,221
Separate material item of expense								
Funds used in previous years	-	-	-	-	-	-	-	-
Transferred to unrestricted	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy	3,170	-	-	3,170	2,836	678	-	3,514
Other Legal	-	-	-	-	23	69	-	92
Funds used in previous years	-	1,035	-	1,035	-	-	-	-
Contribution for room hire	-	1,521	-	1,521	-	-	-	-
Reclassified as unrestricted	-	1,452	-	1,452	-	-	-	-
Total other expenditure	3,170	4,008	-	7,178	2,859	747	-	3,606
TOTAL EXPENDITURE	55,138	14,503	-	69,640	29,255	23,572	-	52,827

Section C**Notes to the accounts****Note 10** Details of certain types of expenditure**Note 10.1 Fees for examination of the accounts**

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
145	696
-	-
-	-
-	238

Note 11

Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	28,635	23,302
Social security costs	-	-
Pension costs (defined contribution scheme)		47
Other employee benefits	-	-
Total staff costs	28,635	23,349

This year:

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

0

Section C

Notes to the accounts

(cont)

Note 14

Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	698,353	-	34,506	732,859
Additions	-	-	-	8,848	8,848
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	698,353	-	43,354	741,707

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					
At beginning of the year	-	-	-	11,797	11,797
Disposals	-	-	-	-	-
Depreciation	-	-	-	5,177	5,177
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	16,974	16,974

14.3 Net book value

Net book value at the beginning of the year	-	698,353	-	22,709	721,062
Net book value at the end of the year	-	698,353	-	26,380	724,733

14.6 Other disclosures

The land is owned by William Davis but is on a 150 year lease that commenced 16th January 2019
 There is a charge on the building held by The Big Lottery

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	3,282	-
Prepayments and accrued income	1,970	1,617
Other debtors	-	-
Total	5,252	1,617

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

Note 20 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	381	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	3,234	1,334	-	-
Taxation and social security	1,425	1,267	-	-
Other creditors	1,499	1,667	-	-
Total	6,540	4,268	-	-

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
91,538	101,923
-	-
91,538	101,923

Section C

Notes to the accounts

(cont)

Note 27

Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Various small funds	R	Property costs	3,520	-	3,520	-	-	-
National Lottery	R	Training	9,771	-	53	-	-	9,718
Sponsor a Brick	R	Property costs	4,367	-	2,609	-	-	1,758
VS Foundation	R	Laptops and computer equipment	3,500	-	319	-	-	3,181
William Davis	R	Property costs	19,286	-	10,151	-	-	9,135
Youth Club	R	Youth Club project	1,029	6,250	5,260	-	-	2,019
Cook & Eat	R	Cook & Eat project	-	2,325	1,440	-	-	885
Property Reserve	R	Property costs	717,694	8,848	-	16,974	-	709,567
Unrestricted	U	Day-to-day running	61,167	55,715	55,138	16,974	-	78,718
Total Funds as per balance sheet			820,333	73,137	78,488	-	-	814,983

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Construction Funds - various	R	Funding of property build	-	-	-	-	-	-
Various donors	R	Equipping & delivery of the Community Centre and running costs	31,962	804	6,688	-	-	26,078
General Reserves	U	Day-to-day running	53,739	36,683	29,255	-	-	61,167
National Lottery - Training	R	Training (Awards For All)	9,771	-	-	-	-	9,771
Green Hall Foundation	R	Changing table	-	-	-	-	-	-
Sobell Foundation	R	Running costs year 3	1,137	10,000	11,137	-	-	-
Youth Club - various	R	Youth club project	1,474	2,375	2,820	-	-	1,029
Baby Group	R	Baby group	112	1,601	628	-	-	1,085
Property Reserve	R	Property cost	717,694	-	-	-	-	717,694
Big Lottery - staff costs	R	Staff Costs	2,196	-	2,196	-	-	-
Tarmac TLOF	R	Landscaping	-	-	-	-	-	-
Leicester City FC	R	Laptops	3,500	-	-	-	-	3,500
Helen Jean Cope Trust	R	Changing table	103	-	103	-	-	-
DNV GL Ltd	R	Defibrillator	10	-	-	-	-	10
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			821,698	51,463	52,827	-	-	820,334

Note 28**Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Arc, Grange Park Centre, Loughborough Leics

**On accounts for the year
ended**

31st December 2022

**Charity no
(if any)**

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2022**

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Colin Wood

Date: 1st March 2023

Name:

Colin Wood

**Relevant professional
qualification(s) or body
(if any):**

Member of the Association of Accounting Technicians

Address:

16 Wordsworth Rd

Loughborough

Leicestershire LE11 4LQ

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.