The Arc Community Hub

England & Wales · Charity number 1157806

Details

Other names	GRANGE PARK CENTRE
Status	Registered
Legal form	CIO
Registered	2014-07-11
Register	View on the Charity Commission register

Contact

Address	22 Knox Road Loughborough LE11 2UP
Phone	07562 467356
Email	enquiries@arc-hub.org.uk
Website	http://www.arc-hub.org

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF SOUTH LOUGHBOROUGH AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER:TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS

Activities: The Grange Park Centre Charity has been created to secure donated finances, commission the construction of a local Community Centre building and finally manage and run the community centre to service the needs of the local community and all its residents. A committed group of local residents are dedicated to deliver this vision with the assistance of the wider community

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Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£189,160	£110,852	-	-
2024-12-31	£107,485	£92,173	-	-
2023-12-31	£67,849	£90,991	-	-
2022-12-31	£64,290	£69,640	-	-
2021-12-31	£51,463	£52,827	-	-
2020-12-31	£78,111	£46,373	-	-

Trustees

Name	Role	Appointed
David Sangwine	Chair	2023-01-10
Amit Hirabhai Patel		2024-02-27
Catherine Anne Gray		2023-01-10
Dr Carol Anne O'Connor		2025-03-17
Emma Tracey Halsey		2025-10-19
Janet Elizabeth Oldam		2025-04-28
Pauline Gillian Young		2025-02-25
Thomasina Rebecca Louise Phillips		2026-01-26

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The Arc Community Hub

England & Wales - Charity number 1157806

Accounts

Annual Report 2025

THE ARC
COMMUNITY HUB



22 Knox Road. Loughborough, Leics LE11 2UP

https://arc-hub.org/

enquiries@arc-hub.org.uk

https://www.facebook.com/arcloughborough

https://www.instagram.com/thearccommunityhub?utm_source=qr&igsh=MTljdGppamh5ODU3dQ==

Registered Charity number 1157806

Introduction

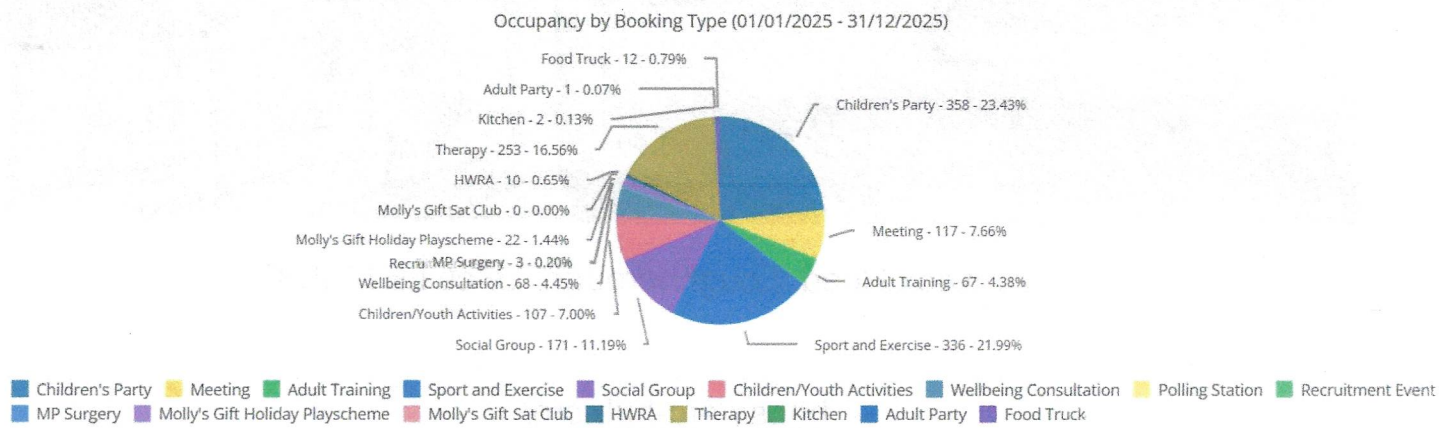
Welcome to our 2025 annual report.

2025 has been a year of stability and sustainability. Financial stability for the charity, maintaining the level of hire established in 2024 and sustainability for the centre by investing in renewable energy. We are also growing through the expansion of our footprint, with the acquisition of additional land between our building and the park. This is still ongoing, but we are confident that we will be able to complete early in 2026.

We are very grateful for the continued support of our hirers. We have welcomed a couple of new, regular groups, mainly from the exercise sector, proving the need within the community and we have also made good our promise to increase craft-based activities. Our own weekly Stitch and Chat crochet group is now well established as well as regular workshops in fused glass and wreath making. Initiatives which not only meet requests from the community but help us on our journey to becoming self-sustaining in uncertain times.

In February last year we welcomed Phil, our caretaker, to Team Arc. Initially funded by Charnwood Borough Council through a Community Grant, we are delighted to be able to keep him on as he is a valuable member of the team. There have been changes within the Board of Trustees as we said goodbye to Anatu, Helen and Miles – thank you for your time and efforts – and welcomed Jan, Carol, Pauline and Emma. The new board is committed to working together for the benefit of the Arc, creating committees to focus on elements of the operation, and undertaking training to ensure they can deliver what's needed and expected. We look forward to a period of trustee lead direction to focus on our 5 year strategy plan to ensure we meet our community evolving needs in the future.

Community engagement and footfall is broadly similar to that achieved in 2024.

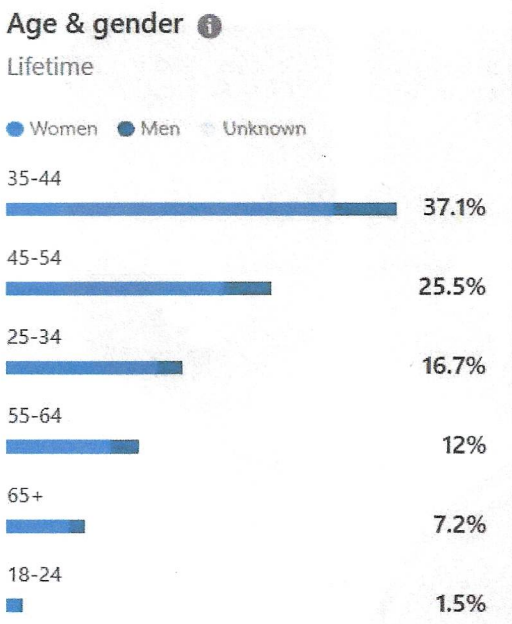


The number of people choosing The Arc for the children's parties has increased, which was one of our original aims. Providing a safe, affordable, clean and bright environment for life events remains important to us. To ensure that we are respecting our neighbours, we have limited adult parties to an early finish and monitored numbers.

We continue to serve the community as a polling station and have increased the number of food options available on a regular basis with Olivia's coffee and bakery and Hooked fish and chips in our carpark weekly.

Our social media presence is an important part of our marketing and we now have over 2200 Facebook followers, a 17.6% increase on 2024. This is a real achievement in a relatively short space of time. Only long established Fearon Hall, of the local community centres, is ahead of us in the number of followers!

Demographics of Facebook followers:



Our Instagram account is growing and we now have 909 followers, an increase of a 3rd on 2024. With this generally appealing to a younger demographic, we try to cover both ends of the social media age range.

Our website continues to be the main method of obtaining information about us, our activities and online room booking. The algorithms are now working in our favour and a Google search for community centre Loughborough or room hire Loughborough throws us up in the top 3 for each.

Active users	New users	Average engagement ti...	Event count
3.5K	3.4K	1m 06s	26K

PAGE TITLE AND SCREEN CLA...	VIEWS	ACTIVE USERS	EVENT COUNT
The Arc Community Centre - The ...	3.2K	2K	10K
What's on Loughborough - at The...	1.9K	1.1K	4.1K
Room Hire in Loughborough - Th...	1.2K	745	3K
Little Stars Baby and Toddler Gro...	265	162	819
Over 60s Exercise Class - The Ar...	248	133	683

THE ARC
COMMUNITY HUB

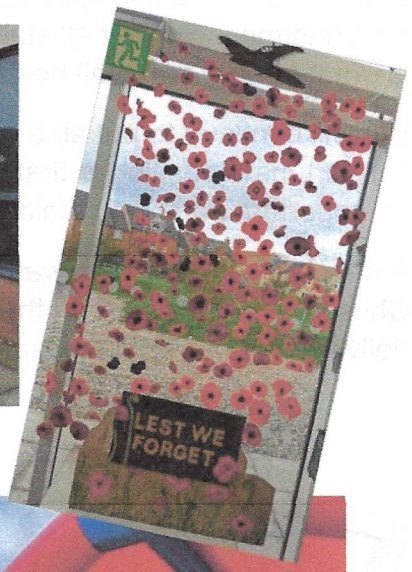
The Arc Community Hub charity exists to help people to come together, sustaining a stronger community



The Arc Activities













Our Arc Groups grew again this year. Our Over 60s exercise group now runs 3 times a week with approximately 80 people benefitting from improved flexibility, stamina and the opportunity to meet and chat to others. Huge thanks to Intelligent Energy for their grant which helped cover the cost of our instructor.

Our Little Stars Baby and Toddler group continues to offer fun activities and supports new parents. Table Tennis is enjoyed by attendees of all ages. Tuesday Treks hit 2 years old and numbers are increasing as attendees feel the benefit of gentle exercise and the opportunity to chat over a bacon butty or cheese and tomato toastie at our pop up café. A local walking group for parents and babies, Steps and Strollers, also take advantage of the pop up café by starting and finishing their walk here on a Tuesday. It's great to be able to offer low-cost options to them, especially whilst on maternity leave, and give them a safe space for peer support.

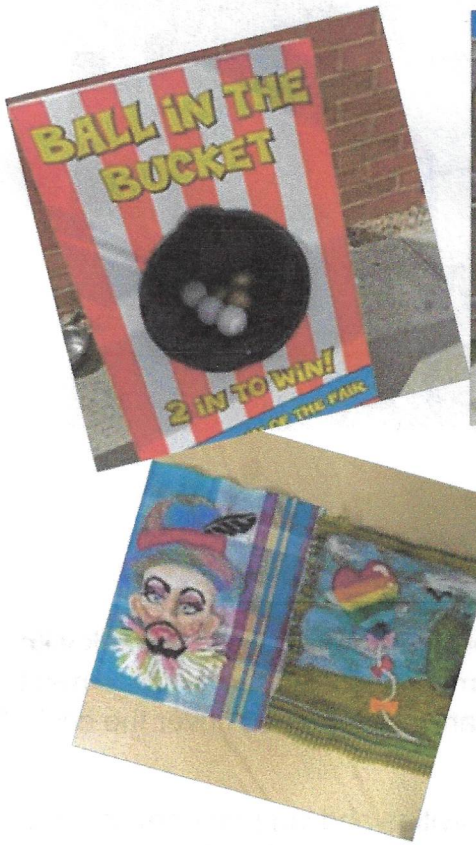
Warhammer is slowly increasing in numbers and firing the imagination of a group of dedicated members. Tai Chi is gaining in popularity and provides a low impact exercise opportunity.

Our new Stitch and Chat crochet group has quickly become a popular option for the crafters in the community. We created a wonderful tribute to the fallen with our poppy display which drew the attention of the Royal British Legion. Thanks to Equality Action for their continued support.

We continued our family fun days at Easter, Halloween and Christmas. Santa's Grotto sold out once again and visitors enjoyed live music and mulled wine alongside our raffle, badge making and inflatables We introduced a Summer fun day which proved popular with a special guest, BumbleBee! Our ever-popular Autumn Gift Fair continued to attract good numbers to shop early for Christmas. We vet all stalls ourselves to reduce duplication and maintain high standards and it is great to hear that stall holders value this and immediately book for the following year!

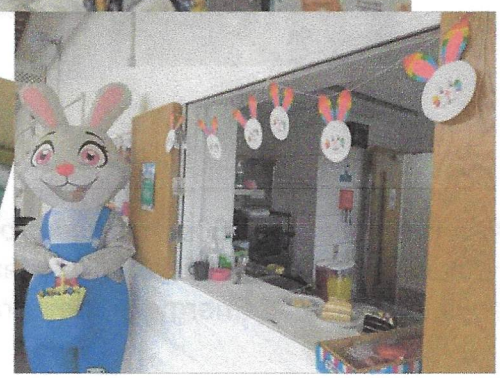
We will continue to put all 5 of these events on again, whilst there is an appetite for them. We are in a fortunate position in that we can put these on at low or no cost to families and we see them as an important part of our calendar, bringing the community together.

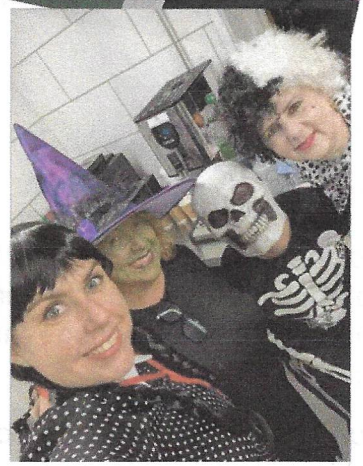
A new initiative this year was the distribution of hampers for the elderly, comprising donations of Christmas treats. Special thanks to Outwoods Edge School for their kind donation. These were delivered by our Trustees and Local councillors and very gratefully received.

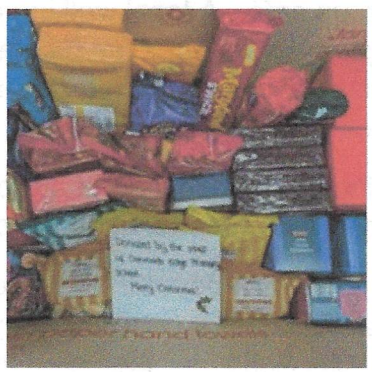














Our Hirers



Our hirers remain many and varied! Exercise is the most popular with a variety of classes available every week day. Our What's-On Guide is published twice a year and delivered door to door but if you haven't got one, please look at our website or Facebook page to see our timetable.

We are delighted to be able to support the NHS by continuing to offer our space for their pulmonary and respiratory rehabilitation clinic and at the start of 2025, we signed a 3-year contract to enable them to continue to deliver this. We believe it is so important to be able to offer health care in the community, and this sits alongside Vita Health Care, who offer the NHS Talking Therapy programme from the centre 3 days a week.

The Arc continues to host regular bookings for people of different faiths with weekly services from STB Church, Muslim study sessions with AMAS, a youth group with The Well Church and a monthly Iranian community group. We are proud to be a safe space for all members of our community.

Funders

POWERED BY LEVELLING UP

Intelligent Energy

Garfield Weston FOUNDATION

Whilst we rely on hirers for the bulk of our income, we have been fortunate enough to secure funding for a number of initiatives.

We are extremely grateful to organisations who have appreciated the need for the services we provide and responded favourably to grant applications. The Garfield Weston Foundation awarded us a two-year grant in 2024 to help with running costs. This enabled us to cover our fuel bills for both years and we are very grateful for their contribution.

Intelligent Energy responded favourably to our bid for funding to cover the cost of our instructor for the Over 60s exercise class and this enabled us to meet demand by putting on a 3rd class. It is a lifeline for many older people who need the specially tailored exercises and support our instructor, Danny, provides.

Our biggest success in terms of funding in 2025 was an award from the UK Shared Prosperity Fund, a Government Levelling Up initiative administered by Charnwood Borough Council. Their award of £80,000 enabled us to improve our kitchen, increase our energy efficiency and build a new patio area with canopy and furniture. This will enable us to use the space all year round and offer a covered area for activities and café seating. We are incredibly grateful and look forward to seeing the benefits of these improvements.

Tesco, Shelthorpe, continue to be a great supporter of the charity with donations of prizes for our community events.

We continue to benefit from the clothing bank in our carpark, receiving payment per ton of your unwanted clothing, bags and shoes and receive a small percentage from shopping done via Easyfundraising a free platform which we would love you to consider joining to help us in 2026 if you shop online. Perhaps you have your groceries delivered or book your holidays online - you can help us at no charge to yourself! (Fundraising | Charity Fundraising Online | You Spend Online, Brands Donate | Easyfundraising)

The Future

2025 was to be a year of consolidating our successes of 2024 and it is fair to say that we achieved that and so much more! We have continued to offer great community events and a variety of different opportunites, thanks to our hirers. 2026 will be focussed on developing that further and looking at our strategy for the future, including a 5 year plan. In order to help inform that, we will be going out to the community with a survey to find out what is important to you. We hope to launch this at Easter, both electronically and in hard copy and would like to encourage you to give us your feedback. What do you like about The Arc? What would you like to see more of? What can we do differently to meet your needs?

As we have become busier we have taken the opportunity to look at our staffing and cover. We welcome Ang who will be in the centre 3 days a week, undertaking admin and reception. Ang has volunteered at The Arc for 3 years so will be a familiar face to some of you and it is great to see how volunteering can open doors into employment. If you have time on your hands and are looking to improve your CV, come and talk to us.

We will be increasing our footprint in 2026 by acquiring the land between the centre and the path running by the park. We intend to plant a community orchard and wildflower area, with some raised beds and benches, improving the biodiversity of the area and providing a managed green space. A generous private donation will allow us to buy native fruit trees and volunteers have already been secured to help with the planting.

We don't underestimate the financial challenges 2026 will bring. Grants are becoming harder to come by, with funders preferring to support specific or vulnerable groups and a generic charity like ourself is less likely to fit their criteria but we will persevere.

We are here for all residents of the Grange Park, Shelthorpe, Fairmeadows and Woodthorpe estates and look forward to welcoming you soon.



The Legal Bit

Reference and Administrative Information

The Arc Community Hub

22 Knox Rd

Loughborough

Leics

LE11 2UP

E: enquiries@arc-hub.org.uk

Trustees

David Sangwine

Anne Grey

Amit Patel

Jan Oldam

Carol O'Connor

Pauline Young

Emma Halsey

Miles Thacker

Anatu Mahana (to June 25)

Helen Clarke (to Feb 25)

Secretary

Thomasina Phillips

Staff Team

Operations Manager

Sue Halford

Bookkeeper

Ian Verity

Social Media/Events Coordinator

Camille Lam

Cleaning

Lucy Thelwell

Caretaker

Phil Chambers

Legal Status

Charitable Incorporated Organisation (CIO)

Governing Document

Charitable Constitution

Charity Number

1157806

Accountant

Michael Welbourne, Coalraven Ltd

Independent Examiner

Colin Wood

Bank

Lloyds Bank plc

Chair's report: narrative for the 2025 annual report

Further to the successful 2024 and 2025 periods, The Arc has now evolved and stabilised; it has not only consolidated but developed with exciting new facilities for the community.

2025 has demonstrated the ability of The Arc's personnel to maintain the financial and operational stability first achieved in 2024.

The Board of Trustees was strengthened with new members, effective finance and HR sub committees were developed to meet increased activity and a strategic planning committee continues to establish future needs. Each team has accelerated growth and administration strengths.

UK Shared Prosperity Funding was secured, totalling £80k, allowing the for development of new facilities; a solar photovoltaic system that has reduced energy bills, a large terrace, accompanying canopy and seating providing new break-out space. These, together with enhanced kitchen facilities have added to existing site features.

Furthermore, the trustees are grateful for additional land acquired from William Davis/Charnwood Borough Council. This will generate space for a larger garden and planned orchard. In addition, the land affords the opportunity not only to enlarge the car park but provide for future S106 developments.

Owing to increased turnover, grant funding is now limited which requires us to focus evermore so upon self-financing. This is a challenge we are starting to meet; however, it requires careful budgeting to fully manage.

We remain indebted to our volunteer base; it continues to increase, providing new skills for ever-changing demands. Growth places additional demand on volunteer time with new facilities, repairs and maintenance, and this is where additional support becomes valuable.
The annual Christmas "thank you" party continues for all and additional plans are under consideration for further events.
Similarly, teambuilding for trustees and staff was initiated, again, with ongoing plans in place

Staff restructuring plans will be necessary to accommodate planned reduced hours from the Operations Manager with an Admin Assistant post being created to satisfy this. The Caretaker role has been fully integrated and remains ongoing. To date, further restructuring plans remain.

Brief financial summary:

Room hire increased from £77.3k in 2024, to £86.8 (+12.3%) and total turnover increased from £106k in 2024 to £189.1k (+78.4%) (the increase mainly due to the UKSPF).
Grant funding down from £15.8k in 2024, to a £13,930 (-12%) unrestricted, but with £69,631restricted funding from the UKSPF.
Restricted funding sat at £14.9k at the end of 2024 with £10.9k in 2025.
Wages increased from £49.8k in 2024 to £63.3 (+27.1%) in 2025. All hourly-paid personnel are supported by the Real Living Wage rates.
The strategic reserved stands at 9 months of running costs, new banking facilities are installed and improved budgeting is in place.

Statement of Trustees' responsibilities

The Trustees of the charity are responsible for preparing the annual report and financial statement in accordance with legislative requirements and UK accounting standards.

The Charities Act in England and Wales requires the Charity Trustees to prepare final statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming financial resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any, material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time of the financial position of the charity and to enable them to ensure the financial statements comply with the Charities Act 2016, the Charity Regulations 2013 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking responsible steps for the prevention of detection of fraud and other irregularities.
The Trustees, for the purposes of charity law, who served during the end and up to the date of this report are set out within this document.
Approved by the Trustees and signed for on their behalf by:

David Sangwine

Chair of Trustees – 12 April 2026

The Arc Community Hub	Charity No	1157806
	Company No	
Annual accounts for the period 1st January 2025 to 31st December 2025		

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	15,913	69,631	-	85,544	18,780
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	103,616	-	-	103,616	88,705
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	119,529	69,631	-	189,160	107,485
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	100,339	9,256	-	109,596	88,580
Separate material expense item	S10					
Other	S11	1,257	-	-	1,257	3,593
Total	S12	101,596	9,256	-	110,852	92,173
Net income/(expenditure) before tax for the reporting period	S13	17,933	60,375	-	78,308	15,312
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	17,933	60,375	-	78,308	15,312
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	17,933	60,375	-	78,308	15,312
Extraordinary items	S18	-	-	-	-	
Transfers between funds	S19	3,976	(3,976)	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	21,908	56,399	-	78,308	15,312
Reconciliation of funds:						
Total funds brought forward	S23	86,964	720,189	-	807,152	791,840
Total funds carried forward	S24	**108,872**	**776,588**	**-**	**885,460**	**807,152**

Section B — Balance Sheet

	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	19,464	758,763	-	778,227	720,454
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	19,464	758,763	-	778,227	720,454
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	67,488	-	-	67,488	6,220
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	47,826	10,888	-	58,715	101,656
Total current assets	B10	115,314	10,888	-	126,202	107,876
Creditors: amounts falling due within one year (Note 20)	B11	18,970	-	-	18,970	21,178
Net current assets/(liabilities)	B12	96,344	10,888	-	107,233	86,698
Total assets less current liabilities	B13	115,808	769,652	-	885,460	807,152
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	**115,808**	**769,652**	-	**885,460**	**807,152**
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	776,588	-	776,588	720,189
Unrestricted funds	B19	108,872	-	-	108,872	86,964
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	**108,872**	**776,588**	-	**885,460**	**807,152**

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature	Print Name	Date of approval dd/mm/yyyy
	David Sangwine	27.04.26
Anne Grey	Anne Grey	27/4/26

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***There are no reasons to have concerns about the charity as a going concern, net assets are positive.***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*	✓	
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	
No*		

Note 2 Accounting policies

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period			✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership	Membership subscriptions received in the nature of a gift are recognised in Donations			

subscriptions	and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a* ✓
Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a* ✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a* ✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes* ✓	No*	N/a*
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes* ✓	No*	N/a*
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a* ✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a* ✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a* ✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes* ✓	No*	N/a*
Deferred income	No material item of deferred income has been included in the accounts.	Yes* ✓	No*	N/a*
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes* ✓	No*	N/a*
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a* ✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a* ✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes* ✓	No*	N/a*
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a* ✓
	They are valued at cost.	Yes*	No*	N/a* ✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a* ✓
	They are valued at cost.	Yes*	No*	N/a* ✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a* ✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a* ✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a* ✓

		Yes*	No*	N/a*
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.			✓
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	1,983	-	-	1,983	2,996
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	13,930	69,631	-	83,561	15,784
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Contributions from funds	-	-	-	-	-
	Total	15,913	69,631	-	85,544	18,780
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Room hire	86,857	-	-	86,857	78,652
	Subscriptions for groups / Classes	11,108	-	-	11,108	5,670
	Café and Events	5,501			5,501	4,137
	Other	150	-	-	150	247
	Total	103,616	-	-	103,616	88,705
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income	Covid Insurabce Claims	-	-	-	-	-
	CBC Covid Grants	-	-	-	-	-
	Furlough	-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		**119,529**	**69,631**	**-**	**189,160**	**107,485**

Note 6 Expenditure

Analysis	This year Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last year Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:				£				£
Grant Funded Expenditutre	-	-	-	-	-	-	-	-
Classes/Activities Expenses	2,782	3,760	-	6,542	1,506	2,480	-	3,986
Event Costs	1,553		-	1,553	2,155		-	2,155
Cafe Expenses	1,548		-	1,548	1,450		-	1,450
Advertising & Marketing	2,099		-	2,099	370		-	370
Cleaning	1,781		-	1,781	2,243		-	2,243
Premises expenses	188		-	188	367	1,126	-	1,493
Depreciation Expense	4,582	1,910	-	6,492	-	5,490	-	5,490
Bank Charges	108		-	108	96		-	96
General Expenses	482		-	482	(1)		-	(1)
Insurance	1,804		-	1,804	1,699		-	1,699
Licences	1,302		-	1,302	875		-	875
Electricity	4,711		-	4,711	4,354		-	4,354
Gas	2,106		-	2,106	3,249		-	3,249
IT and Computer Expenses	1,625	228	-	1,853	2,108		-	2,108
Office Expenses	961		-	961	791	27	-	817
Water Rates	466		-	466	1,215		-	1,215
Repairs & Maintenance	4,315		-	4,315	4,336	111	-	4,447
Health and Safety	1,351	492	-	1,844	57		-	57
Gross Wages	63,314		-	63,314	49,769		-	49,769
Landscaping	604		-	604	580		-	580
Pension	982		-	982	813		-	813
DBS Checks	258		-	258	61		-	61
Subscriptions	237			237				-
Telephone & Internet	956		-	956	793		-	793
Charitable Donations	83			83				-
Staff Training	140	2,866		3,005	-	460		460
Total expenditure on charitable activities	100,339	9,256	-	109,596	78,887	9,694	-	88,580
Separate material item of expense								
Funds used in previous years	-	-	-	-	-	-	-	-
Transferred to unrestricted	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy	1,257	-	-	1,257	3,593	-	-	3,593
Other Legal	-	-	-	-	-	-	-	-
Funds used in previous years	-		-	-	-		-	-
Contribution for room hire	-	-	-	-	-	-	-	-
Reclassified as unrestricted	-		-	-	-		-	-
Total other expenditure	1,257	-	-	1,257	3,593	-	-	3,593
TOTAL EXPENDITURE	**101,596**	**9,256**	-	**110,852**	**82,479**	**9,694**	-	**92,173**

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	192	218
Assurance services other than independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	63,314	49,769
Social security costs	-	-
Pension costs (defined contribution scheme)	982	813
Other employee benefits	-	-
Total staff costs	**64,296**	**50,582**

This year:		
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	-	-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Property improvements £	Fixtures, fittings and equipment £	Total £
Brought Forward	-	698,353	-	50,338	748,691
Additions	-		62,321	1,945	64,265
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Carried Forward	-	698,353	62,321	52,283	812,956

14.2 Depreciation and impairments

**Basis	N/A	No depreciation	Straight line	Reducing balance
** Rate	-	-	10 years	20%

Brought Forward	-	-	-	28,237	28,237
Disposals	-	-	-	-	-
Depreciation	-	-	1,910	4,582	6,492
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
Carried Forward	-	-	1,910	32,819	34,729

14.3 Net book value

Net book value at the beginning of the year	-	698,353	-	22,102	720,454
Net book value at the end of the year	-	**698,353**	**60,411**	**19,464**	**778,227**

14.6 Other disclosures

The land is owned by William Davis but is on a 150 year lease that commenced 16th January 2019
There is a charge on the building held by The Big Lottery

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	63,942	3,797
Prepayments and accrued income	2,773	2,423
Other debtors	773	-
Total	67,488	6,220

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	2,510	521	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	10,151	9,024	-	-
Taxation and social security	2,106	1,601	-	-
Other creditors	4,203	10,032	-	-
Total	18,970	21,178	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and in hand	58,715	101,656
Other	-	-
Total	58,715	101,656

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
VS Foundation	R	Laptops and computer equipment	2,441		(228)	(1,945)		268
William Davis	R	Property costs	492		(492)			-
National Lottery	R	Training	9,240		(2,866)			6,374
Over 60s Exercise	R	Over 60s exercise classes	2,726	5,280	(3,760)			4,246
UK Shared Prosperity Fund	R	Property improvements	-	64,351		(64,351)		-
Property Reserve	R	Land and buildings	705,289					705,289
Property Improvement Reserve	R	Property improvements	-		(1,910)	62,321		60,411
Unrestricted	U	Day-to-day running	86,964	119,529	(101,596)	3,976		108,872
		Total Funds as per balance sheet	807,152	189,160	(110,852)	-	-	885,460

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
VS Foundation	R	Property and centre costs	2,441					2,441
William Davis	R	Laptops and computer equipment	3,472		(1,264)	(1,716)		492
National Lottery	R	Property costs	9,700		(460)			9,240
Youth Club	R	Training	491	1,200		(1,691)		-
Cook & Eat	R	Youth Club project	885			(885)		-
Over 60s Exercise	R	Cook & Eat project	640	4,566	(2,480)			2,726
Property Reserve	U	Property costs	709,063		(5,490)	1,716		705,289
Unrestricted	U	Day-to-day running	65,148	101,719	(82,479)	2,576		86,964
		Total Funds as per balance sheet	791,840	107,485	(92,173)	-	-	807,152

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	TRUE

Last year

There have been no related party transactions in the reporting period (True or False)	TRUE

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name
The Arc, Grange Park Centre, Loughborough Leics

On accounts for the year ended

31st December 2025

Charity no (if any) 1157806

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2025**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: C L Wood

Date: 19th February 2026

Name: Colin Wood

Relevant professional qualification(s) or body (if any): Member of the Association of Accounting Technicians

Address:
16 Wordsworth Rd
Loughborough
Leicestershire LE11 4LQ

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

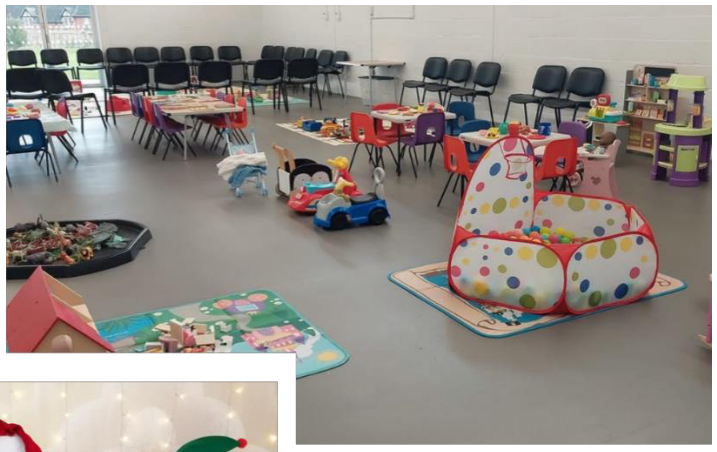
The Arc Community Hub

England & Wales - Charity number 1157806

Accounts

Annual Report 2024











THE ARC
COMMUNITY HUB

22 Knox Road. Loughborough, Leics LE11 2UP

https://arc-hub.org/

enquiries@arc-hub.org.uk

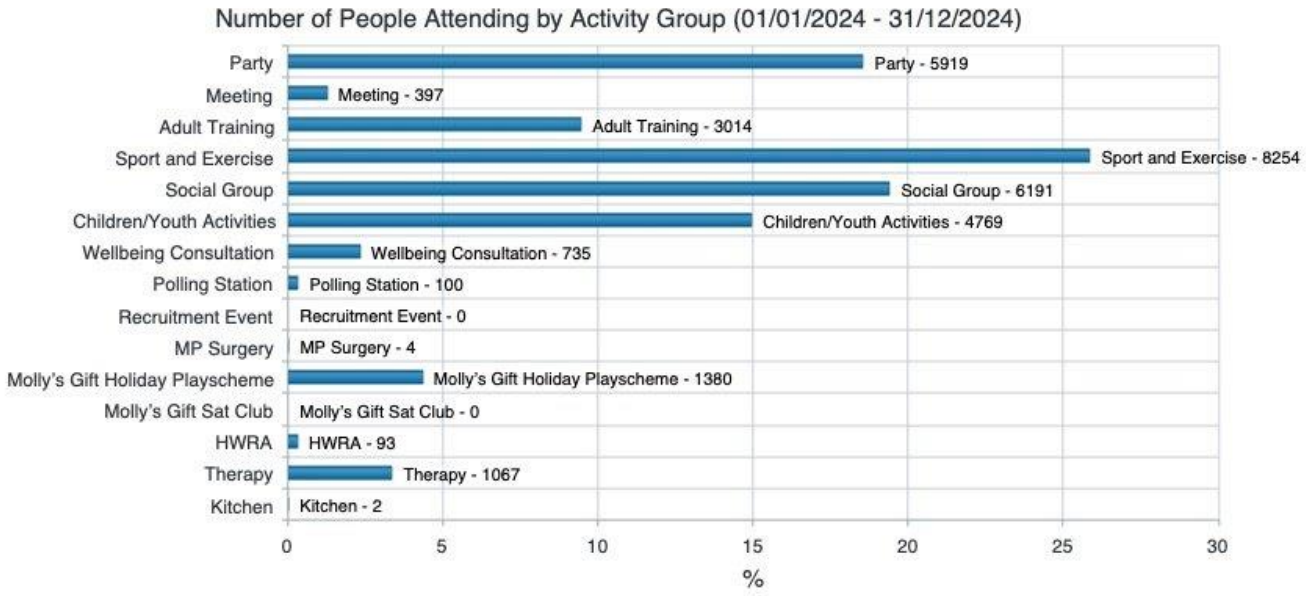
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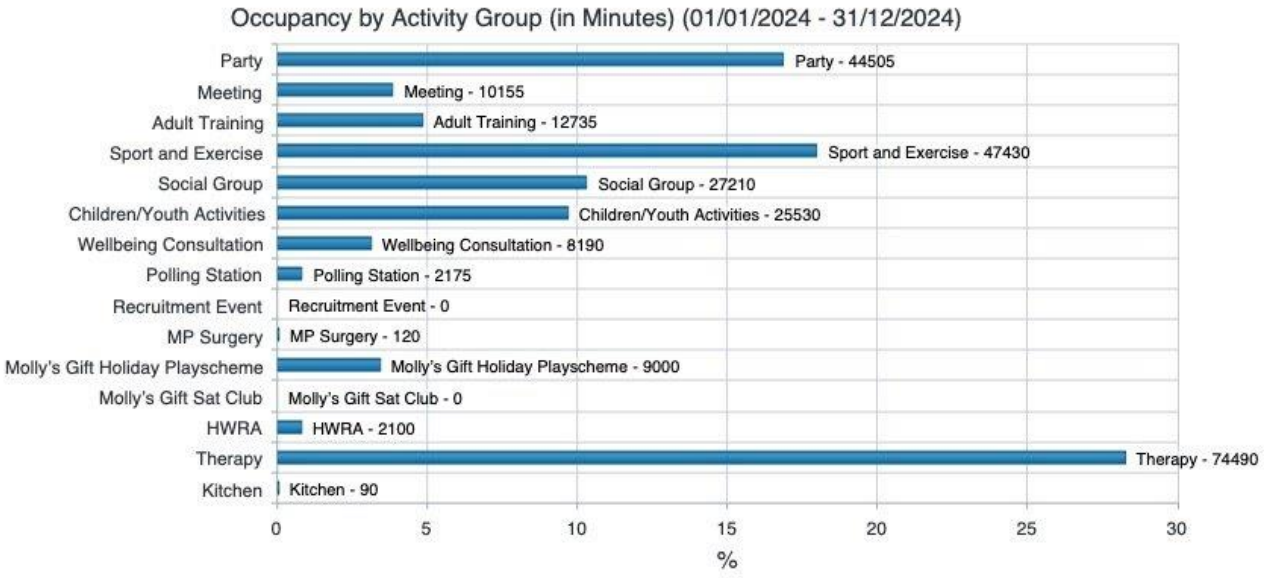
https://www.instagram.com/thearccommunityhub?utm_source=qr&igsh=MTljdGppamh5ODU3dQ==

Introduction

Wow, 2024 has been an amazing year! At the end of 2023, we estimated that 26,628 people had visited The Arc. Our data shows that this has increased to almost 32,000 with our community supporting a varied programme of activities and events. This, of course, helps us on our journey to becoming self-sustaining which is vitally important, especially in the current economic climate.

The increase in provision of and participation in sporting activities is welcome but we are particularly pleased to see the use of The Arc for therapy, one of the original aims of the charity back in 2019.





Our social media presence continues to grow with an increase of over 400 Facebook followers, to 1872, and our new Instagram account is starting to gain momentum.

There was a very positive reaction to our website, which was redesigned and relaunched in 2023. Over 3000 people visited our website, most by organic search, which show us that our profile is gradually being raised. More hirers are using the website to book parties, hire the room for classes and visit our What's On pages. This is particularly important as The Arc is run by a very small team. In fact, all 4 members of staff are part time and the centre runs on less than 2 full time equivalents and our valuable team of volunteers. Aside from hiring, it is interesting to note that Little Stars generated a lot of 'hits' demonstrating the need for the provision, followed by our first beer festival, which was a great vehicle for bringing the community together through sessions for families and real ale enthusiasts alike.

		Page title and screen class +	↓ Views	Active users
		Total	9,188 100% of total	3,315 100% of total
	1	The Arc Community Centre - The Arc Community Hub A Community Centre in Loughborough	3,200	2,083
	2	What's on Loughborough - at The Arc Community Hub	2,223	1,233
	3	Room Hire in Loughborough - The Arc Community Hub	1,111	708
	4	Rooms for hire in Loughborough - The Arc Community Hub	355	236
	5	Little Stars Baby and Toddler Group - The Arc Community Hub	263	159
	6	Beer Festival at The Arc - The Arc Community Hub	154	108
	7	Pop up Pub - The Arc Community Hub	123	61
	8	Meet the Trustees - The Arc Community Hub	104	80

THE ARC
COMMUNITY HUB

The Arc Community Hub charity exists to help people to come together, sustaining a stronger community



Cohesion – The Arc Groups



Come and join the fun with your little one(s) and meet local families with similar aged children. We have lots of toys for all ages to enjoy in a free play setting. £2 per adult, no booking required. Free drink for each paying adult. Suitable from newborn to 4 years.



Busy on a Thursday afternoon but would like to join in with some gentle exercise? A repeat of Thursdays class for those who cannot make it. Join our qualified instructor for £2 per person, no need to book, just turn up!



A chance to grab a coffee, tea or some food in the heart of our community. The Arc Community Hub Cafe is a weekly cafe on your doorstep! All welcome, pop along between 10am and 1pm, we will be serving hot drinks and light bites such as bacon cobs and toasties.



Love Warhammer and looking for a place to play in Loughborough? Maybe you would like to give it a try? That's ok too! All welcome 11+ (children to be accompanied by an adult). £5 per person, tables provided. Email warhammer@arc-hub.org.uk to book your place.



Looking for gentle exercise in Loughborough? Join our free walking group and enjoy a walk around the local area, starting at The Arc Community Hub every Tuesday morning. Don't worry it won't be a 'trek', walks will be tailored to the group. No need to book, all welcome!



All ages and abilities welcome, whether you actively engage in lots of sport or just fancy trying something new. There is no need to book, just turn up! £2.50 per session per person. Pop along and enjoy some sport, exercise and socialise with some of your local community!



A gentle fitness class, tailored to your needs and ability. All people aged 60+ are welcome regardless of fitness level. Each session is delivered by a qualified, friendly and very approachable instructor. Each class costs just £2 per person and there is no requirement to book.

Our portfolio of Arc Groups grew this year. Our Thursday afternoon Over 60s exercise group became so well attended that we decided to start a 2nd one which is proving equally popular. A massive thank you to members of the Co-op, who chose us as their cause, raising funds for us each time they shopped to help cover the cost of our amazing instructor.

Completely new to us is Warhammer. Described as the ultimate hobby for collecting, building and painting armies and engaging in strategic tabletop battles, we provide a safe space for those wanting to take their hobby a little further and play against others in the community.

Our established groups, Little Stars and Table Tennis continue to be well attended and much appreciated by attendees of all ages. Tuesday Treks is much more than just a walk, with attendees valuing the opportunity to socialise and enjoy a bacon butty or cheese and tomato toastie at our pop up café after their walk.

Energise, Grow, Peace











2024 also saw our first Wellbeing Week. A week of activities, offered completely free of charge, to help boost the mental and physical health of attendees. Most classes were fully booked within a week or so of going live and we are very grateful to Miller Homes who gave us a grant which helped make this happen. Feedback was extremely positive and as a result, we are putting on more soundbaths, an extra yoga class and Tai Chi in 2025. Talking to participants, we also realised there was a demand for more craft-based activities and will be adding that to our focus for 2025.

Our long term hirers offering taekwondo and Pilates have expanded to meet demand

We are delighted to be able to assist the NHS by offering our space for their pulmonary and respiratory rehabilitation clinic. We believe it is so important to be able to offer health care in the community and this sits alongside Vita Health Care, who offer the NHS Talking Therapy programme from the centre 3 days a week.

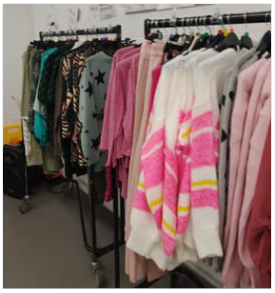
The Arc continues to host regular bookings for people of different faiths with weekly services from STB Church, Muslim study sessions with AMAS, a youth group with The Well Church and a monthly Iranian community group. We are proud to be a safe space for all members of our community.

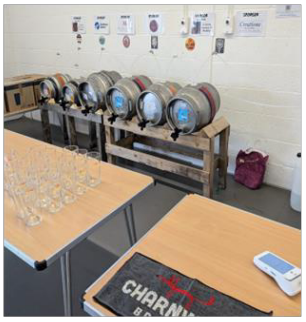


STB kindly filled our planters with winter bedding and shrubs

Entertain, Everyone











It's fair to say that the community now expect certain events from The Arc during the year. We try not to disappoint and replicated our favourites of the previous year. Our fundraising fashion show was first on the calendar, closely followed by a family Easter fun day. Our community day in August saw a visit from the Fire Brigade – very popular with younger children - BBuddies and the local PCSO and beat officers came to talk about cycle safety. We hosted our inaugral beer festival (an initiative developed from the really popular monthly pop up pub, run by Zander Events) which went down very well! The last weekend of October was very busy with both our Christmas Gift and Craft fair (shop early for Christmas!) and our Halloween Party. The Christmas party saw around 200 through the door and santas grotto sold out in 2 days!

We will endaevour to continue to bring people together to celebrate, socialise and have fun, key elements of our mission as a charity.

Our People



'Sue is the Operations Manager at The Arc Community Hub. When people tell me about their experiences at The Arc, their main response is that the manager there greets them on arrival and because of that the place is always welcoming.

'Sue carries out a wide range of activities at The Arc. She is a "people's person" and is widely recognised as the "face" of The Arc. As her manager, I set her targets which she not only meets, but smashes on a regular basis.

'She is the person who drives the charity; it is becoming extremely busy following Covid and she is the reason for its success. Her personal time is used to further deliver to the charity.

'I know of no other person who goes above and beyond the call of duty to provide an amazing service to the community. Because of this I recommend her as a community hero.'

Thank you Sue for your dedication to your hard work and making The Arc Community Hub a valuable community venue for local people.



'Bob has been involved in the Arc Community Hub for many years having been a part of Haddon Way Residents Association when the concept of the centre was first suggested over 10 years ago. They volunteer their time for a variety of tasks, from maintenance and setting up/supporting events to bringing ideas and suggestions to improve or fill gaps in the Arc's provision.

Bob initiated and leads the Arc's wellbeing walking group, Tuesday Treks, which is a much needed exercise and social session for local residents. This is incredibly popular and has been instrumental in bringing people together. Bob has committed to achieving 100 hours of volunteer time to the Arc this year and has offered to coordinate volunteers for us. This is a huge commitment as Bob also works so uses much of their limited free time for the benefit of others.

Bob also makes an amazing elf and our Santa's grotto wouldn't be complete without them!'

Thank you, Bob, for you continuous service to the local community.



'David became a Trustee of The Arc Community Hub early in 2023 and quickly became an invaluable member of the team. His passion for serving the local community sees him at the centre most days and he will turn his hand to almost anything!

David has been instrumental in supporting community events - he is the first to offer his time to help set up the hall, to cover our wellbeing walking group (Tuesday Treks), oversee our beer festival and is a valuable key holder, often turning out at unsociable hours to let groups in or out of the centre. He manages the ops team in a proactive and supportive way and is now leading on a major project which will see The Arc deliver vital services to even more centre users. He picks up countless maintenance issues and has saved the charity hundreds of pounds in labour costs.

David's approachable, friendly manner makes him popular with our hirers and visitors alike and he is a great asset to The Arc. On top of all this, he makes a great cup of tea!'

Our chair of Trustees, Operations Manager and one of our key volunteers were all recognised as Charnwood Community Heroes this year. The fact remains that we could not run The Arc without the support of our volunteers, whether they be our trustees, responsible for the strategic direction of the charity, our Tuesday kitchen team (Ang and Thomasina) our Little Stars volunteers (Jo, Helen, Emma, Zoe, Jazvinder, Stella, Pauline, Gemma, Brogan and Nellie) our keyholders (Nicholas, Liz, Jason and Meetal) our designer of the What's On Guide (Kat) and those who help fix things, paint things or help at events (Bill, Kitty, Sue, Sandy, David and Helen). They are all heroes!



Festive Tuesday Treks and keeping the community tidy



Funders

As a registered charity, we do not receive regular sources of income from external bodies so rely heavily on income from hirers. Whether this be a party or a regular weekly class, this income stream meets the majority of our costs. In a year that has seen massive increases in utilities, our increase in hirers has been crucial on our journey to becoming self-sustaining.

We are extremely grateful to organisations who have appreciated the need for the services we provide and responded favourably to grant applications. Our biggest donor is the Garfield Weston Foundation who awarded us a two year grant to help with running costs. This just about covered our gas and electricity costs in 2024 and we look forward to the cushion that this grant will give us in 2025.

Other grants have been for specific projects and we are very thankful to the Co-op and Active Charnwood for awarding us grants to cover the cost of an instructor for our Over 60s exercise group, especially as demand was so high, we started a 2nd group. The East Midlands Community Fund kindly agreed to cover the costs of some large scale games for community events and The Helen Jean Cope Foundation have provided funding for the Little Stars group which spanned the autumn of 2024 into summer 2025. Miller Homes, as previously mentioned awarded us funding which was used for our wellbeing week and its legacy and finally Charnwood Borough Council have contributed towards the employment costs of a part time caretaker who joins us in February 2025.

We must also give a shout out to Tesco, Shelthorpe. Their community champion, Caroline, is a great supporter of The Arc and we have been grateful recipients of prizes, tea and coffee throughout the year.



We continue to benefit from the clothing bank in our carpark, receiving payment per ton of your unwanted clothing, bags and shoes and receive a small percentage from shopping done via Easyfundraising, a free platform which we would love you to consider joining to help us in 2025.

Going Forward

2024 was an amazing year for us. We had an unprecented increase in hirers and raised our online profile massively. 2025 will be about consolidating that and building on our successes.

We believe we have a greater understanding of your priorities and will continue to work to deliver them in a sustainable manner. Our provision of exercise for the over 60s will continue and will be complimented by Tai Chi, aimed at all ages and abilites. The desire for craft activities will be met initially by a new crochet social group (including cake!) and we will consider how else to meet your requests for more arts based activities.

Provision of therapy and health care in the community is close to our hearts and the NHS pulmonary and respiratory clinics are a long term commitment covering the next 3 years. We expect Vita Health Care's team of mental health experts, working in partnership with the NHS, to continue to offer face to face talking therapy from the centre during 2025, and hopefully beyond.

It was disappointing to see the fall in demand for a youth group in 2024 and the provision, which was delivered for us by Go Getta, ceased in the autumn. We will review ways of meeting need for youth activites in 2025 but hope our Warhammer group will attract some of the young people in the community.

We have received some great feedback about our events and activities and will act on points raised where possible. You said that you missed the Easter trail in 2024 – don't worry, it will be back in 2025! Our last major survey was in 2023 and we intend to repeat that in 2025 to ensure that we are responsive to changing need.

We are here for all residents of the Grange Park, Shelthorpe, Fairmeadows and Woodthorpe estates and look forward to welcoming you soon.



The Legal Bit

Reference and Administrative Information

The Arc Community Hub

22 Knox Rd

Loughborough

LE11 2UP

T: 01509 212026

E: enquiries@arc-hub.org.uk

Legal Status

Charitable Incorporated Organisation (CIO)

Governing Document

Charitable Constitution

Charity Number

1157806

Trustees

Mike Ellerby (to June 2024)

Gina Piscopo (to Sept 2024)

David Sangwine

Anne Grey

Anatu Mahana

Amit Patel (from Feb 2024)

Helen Clarke (from March 2024)

Accountant

Michael Welbourne, Coalraven Ltd

Independent Examiner

Colin Wood

Bank

Lloyds Bank plc

Staff Team

Operations Manager

Sue

Bookkeeper

Ian

Social Media/Events Coordinator

Camille

Cleaning

Lucy

The Arc Community Hub	Charity No	1157806
	Company No	
Annual accounts for the period 1st January 2024 to 31st December 2024		

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	13,014	5,766	-	18,780	13,203
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	88,705	-	-	88,705	54,645
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	101,719	5,766	-	107,485	67,849
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	78,887	9,694	-	88,580	81,214
Separate material expense item	S10					
Other	S11	3,593	-	-	3,593	9,777
Total	S12	82,479	9,694	-	92,173	90,991
Net income/(expenditure) before tax for the reporting period	S13	19,240	(3,928)	-	15,312	(23,143)
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	19,240	(3,928)	-	15,312	(23,143)
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	19,240	(3,928)	-	15,312	(23,143)
Extraordinary items	S18	-	-	-	-	
Transfers between funds	S19	2,576	(2,576)	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	21,816	(6,504)	-	15,312	(23,143)
Reconciliation of funds:						
Total funds brought forward	S23	65,148	726,693	-	791,840	814,983
Total funds carried forward	S24	**86,964**	**720,189**	**-**	**807,152**	**791,840**

Section B — Balance Sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	15,165	705,289	-	720,454	724,228
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	15,165	705,289	-	720,454	724,228
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	6,220	-	-	6,220	5,813
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	86,757	14,900	-	101,656	74,790
Total current assets	B10	92,977	14,900	-	107,876	80,604
Creditors: amounts falling due within one year (Note 20)	B11	21,178	-	-	21,178	12,991
Net current assets/(liabilities)	B12	71,798	14,900	-	86,698	67,612
Total assets less current liabilities	B13	86,964	720,189	-	807,152	791,840
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	**86,964**	**720,189**	-	**807,152**	**791,840**
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	720,189	-	720,189	726,693
Unrestricted funds	B19	86,964	-	-	86,964	65,148
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	**86,964**	**720,189**	-	**807,152**	**791,840**

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature	Print Name	Date of approval dd/mm/yyyy
	David Sangwine	23.06.25
	Anne Grey	24/4/25

Section C Notes to the accounts

Note 1 **Basis of preparation**

***This section should be completed by all charities*.**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***There are no reasons to have concerns about the charity as a going concern, net assets are positive.***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*	✓	
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	
No*		

Note 2 Accounting policies

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period			✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership	Membership subscriptions received in the nature of a gift are recognised in Donations			

subscriptions	and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
				✓
Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
				✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
				✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
				✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
				✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
				✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes*	No*	N/a*
		✓		
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
				✓
	They are valued at cost.	Yes*	No*	N/a*
				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
				✓
	They are valued at cost.	Yes*	No*	N/a*
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
				✓

		Yes*	No*	N/a*
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.			✓
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	2,996	-	-	2,996	609
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	10,018	5,766	-	15,784	10,050
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Contributions from funds	-	-	-	-	2,544
	Total	13,014	5,766	-	18,780	13,203
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Room hire	78,652	-	-	78,652	47,217
	Subscriptions for groups / Classes	5,670	-	-	5,670	4,136
	Café and Events	4,137			4,137	2,892
	Other	247	-	-	247	400
	Total	88,705	-	-	88,705	54,645
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income	Covid Insurabce Claims	-	-	-	-	-
	CBC Covid Grants	-	-	-	-	-
	Furlough	-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		**101,719**	**5,766**	**-**	**107,485**	**67,849**

Note 6 Expenditure

Analysis	This year Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last year Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:				£				£
Grant Funded Expenditutre	-	-	-	-	-	-	-	-
Classes/Activities Expenses	1,506	2,480	-	3,986	2,230	5,578	-	7,808
Event Costs	2,155		-	2,155	794	-	-	794
Cafe Expenses	1,450		-	1,450	710	175	-	885
Advertising & Marketing	370		-	370	413	-	-	413
Cleaning	2,243		-	2,243	2,166	-	-	2,166
Premises expenses	367	1,126	-	1,493	949	350	-	1,299
Depreciation Expense	-	5,490	-	5,490	-	5,773	-	5,773
Bank Charges	96		-	96	81	-	-	81
General Expenses	(1)		-	(1)	265	461	-	726
Insurance	1,699		-	1,699	1,678	-	-	1,678
Licences	875		-	875	994	-	-	994
Electricity	4,354		-	4,354	3,784	-	-	3,784
Gas	3,249		-	3,249	1,772	-	-	1,772
IT and Computer Expenses	2,108		-	2,108	1,025	4,598	-	5,623
Office Expenses	791	27	-	817	286	28	-	314
Water Rates	1,215		-	1,215	612	-	-	612
Repairs & Maintenance	4,336	111	-	4,447	3,399	2,195	-	5,594
Health and Safety	57		-	57	68	-	-	68
Gross Wages	49,769		-	49,769	38,920	-	-	38,920
Landscaping	580		-	580	460	20	-	480
Pension	813		-	813	674	-	-	674
DBS Checks	61		-	61	90	18	-	108
Telephone & Internet	793		-	793	648	-	-	648
Staff Training	-	460		460				
Total expenditure on charitable activities	78,887	9,694	-	88,580	62,017	19,197	-	81,214
Separate material item of expense								
Funds used in previous years	-	-	-	-	-	-	-	-
Transferred to unrestricted	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy	3,593	-	-	3,593	7,233	-	-	7,233
Other Legal	-	-	-	-	-	-	-	-
Funds used in previous years	-		-	-	-		-	-
Contribution for room hire	-	-	-	-	-	2,544	-	2,544
Reclassified as unrestricted	-		-	-	-		-	-
Total other expenditure	3,593	-	-	3,593	7,233	2,544	-	9,777
TOTAL EXPENDITURE	**82,479**	**9,694**	**-**	**92,173**	**69,251**	**21,741**	**-**	**90,991**

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	218	145
Assurance services other than independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	49,769	38,920
Social security costs	-	-
Pension costs (defined contribution scheme)	813	674
Other employee benefits	-	-
Total staff costs	**50,582**	**39,594**

This year:

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	**-**	**-**

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Brought Forward	-	698,353	-	48,622	746,975
Additions	-		-	1,716	1,716
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Carried Forward	-	698,353	-	50,338	748,691

14.2 Depreciation and impairments

**Basis	N/A	No depreciation	Reducing balance	Reducing balance
** Rate	-	-	20%	20%
Brought Forward	-	-	-	22,747	22,747
Disposals	-	-	-	-	-
Depreciation	-	-	-	5,490	5,490
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
Carried Forward	-	-	-	28,237	28,237

14.3 Net book value

Net book value at the beginning of the year	-	698,353	-	25,875	724,228
Net book value at the end of the year	**-**	**698,353**	**-**	**22,102**	**720,454**

14.6 Other disclosures

The land is owned by William Davis but is on a 150 year lease that commenced 16th January 2019
There is a charge on the building held by The Big Lottery

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	3,797	3,661
Prepayments and accrued income	2,423	2,152
Other debtors	-	-
Total	6,220	5,813

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	521	1,726	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	9,024	6,382	-	-
Taxation and social security	1,601	1,434	-	-
Other creditors	10,032	3,449	-	-
Total	21,178	12,991	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and in hand	101,656	74,790
Other	-	-
Total	101,656	74,790

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
VS Foundation	R	Laptops and computer equipment	2,441					2,441
William Davis	R	Property costs	3,472		(1,264)	(1,716)		492
National Lottery	R	Training	9,700		(460)			9,240
Youth Club	R	Youth Club project	491	1,200		(1,691)		-
Cook & Eat	R	Cook & Eat project	885			(885)		-
Over 60s Exercise	R	Over 60s exercise classes	640	4,566	(2,480)			2,726
Property Reserve	R	Property costs	709,063		(5,490)	1,716		705,289
Unrestricted	U	Day-to-day running	65,148	101,719	(82,479)	2,576		86,964
		Total Funds as per balance sheet	791,840	107,485	(92,173)	0	-	807,152

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Sponsor a Brick	R	Property and centre costs	1,758		(1,758)			-
VS Foundation	R	Laptops and computer equipment	3,181		(740)			2,441
William Davis	R	Property costs	9,135		(5,329)	(334)		3,472
National Lottery	R	Training	9,718		(18)			9,700
Youth Club	R	Youth Club project	2,019	3,450	(4,978)			491
Cook & Eat	R	Cook & Eat project	885					885
Over 60s Exercise	R	Over 60s exercise classes	-	2,000	(1,360)			640
Access Foundation	R	New projector	-	4,934		(4,934)		-
Property Reserve	R	Property costs	709,568		(5,773)	5,269		709,063
Unrestricted	U	Day-to-day running	78,718	57,464	(71,035)			65,148
		Total Funds as per balance sheet	814,983	67,849	(90,991)	-	-	791,840

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**TRUE**

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**TRUE**

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	**TRUE**

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	**TRUE**

Last year

There have been no related party transactions in the reporting period (True or False)	**TRUE**

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Arc, Grange Park Centre, Loughborough Leics		
On accounts for the year ended	31st December 2024	**Charity no (if any)**	
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

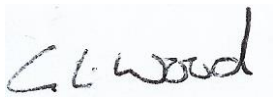
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.

Signed:		**Date:**	3rd April 2025
Name:	Colin Wood		
Relevant professional qualification(s) or body (if any):	Member of the Association of Accounting Technicians		
Address:	16 Wordsworth Rd Loughborough Leicestershire LE11 4LQ		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

The Arc Community Hub

England & Wales - Charity number 1157806

Accounts

Annual Report 2023



THE ARC
COMMUNITY HUB

22 Knox Road. Loughborough, Leics LE11 2UP

https://arc-hub.org/

enquiries@arc-hub.org.uk

https://www.facebook.com/arcloughborough

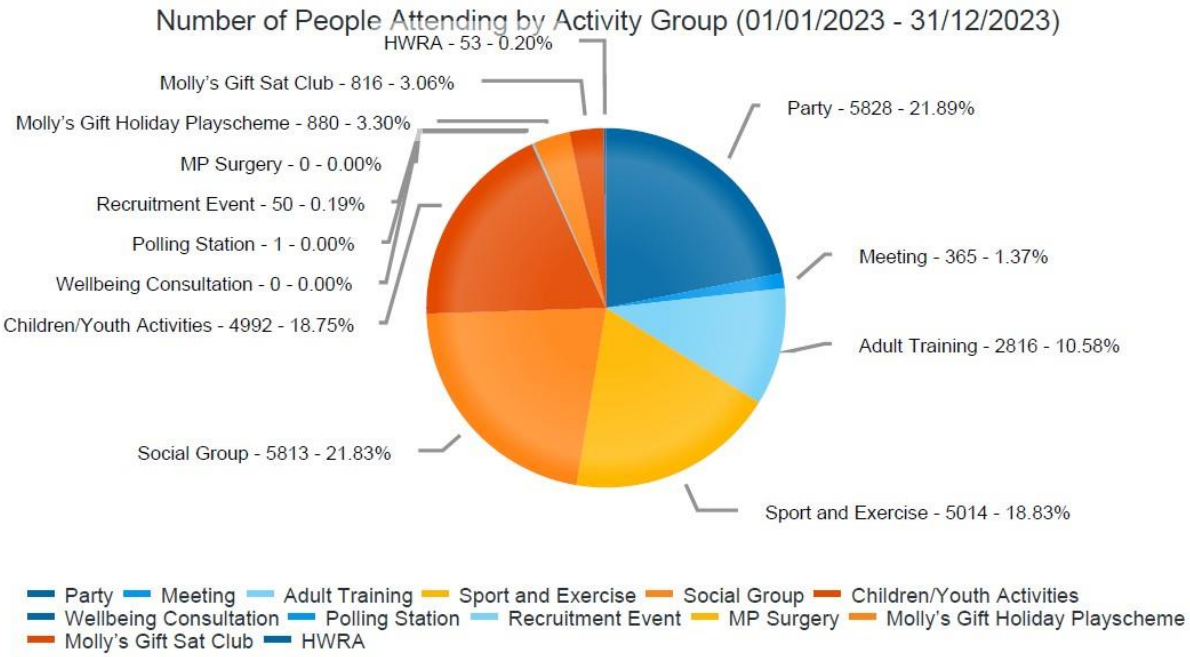
https://www.instagram.com/thearccommunityhub?utm_source=qr&igsh=MTljdGppamh5ODU3dQ==

Registered Charity number 1157806

Introduction

Welcome to our 2023 annual report! It has been incredibly gratifying to see the number of people coming through our doors gradually increase over the year. We estimate that 26,628 people have visited that Arc compared with 16109 in 2022. We have delivered, or enabled our hirers to deliver:

Children and Youth	1222 hours	6688 attendees	340 bookings
Sport and Exercise	515.5 hours	5014 attendees	327 bookings
Parties/Life events	1243 hours	5828 attendees	195 bookings
Adult Training	180.5hours	2816 attendees	87 bookings
Social Groups	636.75 hours	5813 attendees	169 bookings
Meetings (incl. HWRA)	78.75 hours	418 attendees	30 bookings



In addition to this, we have been a polling station, continued to host PCSO beat surgeries, offered bike registration through BBuddies and hosted councillor's surgeries. We have not waivered from our charitable aims of bringing people together to improve cohesion, to energise, advise, support and entertain and have seen our bank of volunteers increase.

After discussion, we took the opportunity to change the name of the charity, formally with the Charity Commission, from The Grange Park Centre to The Arc Community Hub. We feel that this avoids confusion (it is what we trade as) and is more inclusive.

We have extended our social media presence and are delighted to report that we have over 1400 followers on Facebook. Feedback on our new website has been very positive and we hope to see the effects of our increased profile in 2024.

THE ARC COMMUNITY HUB

The Arc Community Hub charity exists to help people to come together, sustaining a stronger community

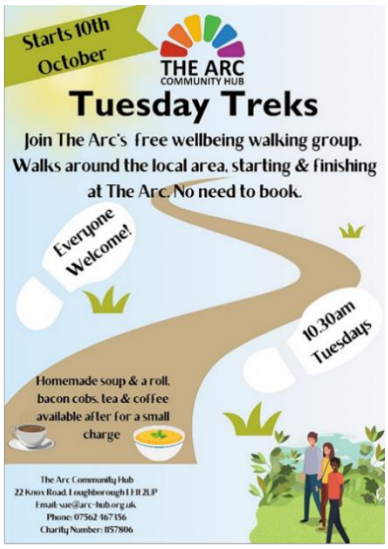


Cohesion – The Arc Groups









EVERYONE Little Stars, our weekly Parent, Baby and Toddler Group, continues to be incredibly popular, with up to 35 families enjoying a substantial range of toys, crafts, refreshments and the opportunity to meet with peers every week. Our volunteer team of Jo, Emma, Helen, Gina, Maria, Zoe, Ang, Julie, Pauline, Gemma and Brogan bring enthusiasm and structure to the group and we are delighted to welcome new volunteers, Nellie, Claire and Emma to take us in to 2024.

ENERGISE This year we decided to start a new exercise group, aimed at older people. Week 1 saw 18 attend and we now have over 50 on role with up to 30 joining us every week. Feedback has been so positive, with attendees telling us that they feel more confident on their feet, move more freely and enjoy the social side of meeting people. The NHS have been keen to support it and the physiotherapy department of Loughborough Hospital actively promote it to their patients. We are the only non-referral exercise group for the over 60s in this area (that we are aware of). Thank you to Active Charnwood, We are Undefeatable and councillor Birgitta Worral for helping us cover the costs of our instructor.

ENERGISE EVERYONE Another new initiative was our Tuesday Treks, a free Wellbeing Walking Group, meeting every Tuesday morning for a walk of an hour/hour and a half followed by bacon cobs, cheese toasties, cake, tea and coffee back at the Arc. Led by volunteer Bob, this has been very successful and has proved a lifeline to some participants. We decided to amalgamate it with our pop-up coffee shop to make better use of our volunteer's time and have hosted the PCSO Beat Surgeries as part of the activity. Thanks to Ang, Thomasina and Claire for staffing the kitchen.

COHESION Our Youth Group, delivered for us by GoGetta, ran throughout 2023 thanks to funding from Charnwood Borough Council. Aimed at young people in school years 4, 5 and 6, our aim has been to provide a safe space to explore and grow with positive role models to encourage participants to fulfil their potential.

ENERGISE The Arc Table Tennis Club continued throughout the year with good levels of attendance on a Sunday evening. Thanks to volunteers Alex and Sharon, who took over the running of it and continue to provide a fun evening's exercise. for all ages! Our weekday group has had low numbers and will be reviewed in 2024.

Everyone













Although money was exceptionally tight last year, we were determined to bring the community together for some of the special occasions during 2023. Our Easter family fun day saw the unveiling of our new coconut shy, with prizes of Easter Eggs donated by Tesco. Families took part in art and craft activities, planted seeds and enjoyed refreshments served by our staff and volunteer team.

The King's Coronation gave the community the opportunity to give something back by taking part in the Big Help Out. Local residents turned out to litter pick and to help clean chairs and toys and although the weather wasn't kind, many brought picnics to enjoy in our hall.

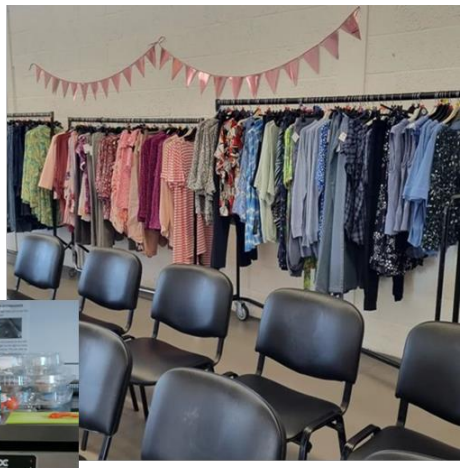
Our scarecrow trail ran in October with some very creative ideas demonstrated and it was nice to see people following the trail in order to vote for their favourite.

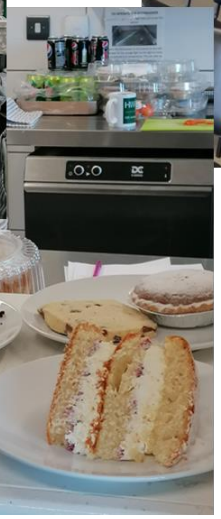
We ended the year with our free community Christmas party. Our Santa's Grotto was again very popular, selling out within a couple of days and crafts and party games were provided for our youngest visitors! Entertainment was also provided by Novo Dance, one of our newest hirers, who showcased a variety of children's dance.

Entertain









2023 saw our inaugural fashion show. Tickets included a glass of prosecco and sold well and SOS Fashion brought along a range of high street brands to be purchased on the night. Feedback was very positive and a few of the models may have looked familiar…!

Once again, our Family Halloween party sold out quickly and we were delighted to see the return of DeeJayz Parties to deliver the entertainment. Over 100 people came along, fancy dress was encouraged and hotdogs were devoured!

Our hugely popular Christmas Gift and Craft Fair took place in November, with a number of returning stalls alongside a few new faces. We took on board feedback from 2022 and provided a seating area with refreshments which went down very well. We are committed to supporting local, independent makers and businesses and were happy to see a good footfall and receive positive feedback from the stall holders.

Fund Raising







JustGiving™

As a self-supporting charity, we do not have regular income from external bodies to support us and cover our overheads. Fewer grant pots were last year available and increased competition has meant that we have had to think more creatively about our income. We joined Easyfundraising, a free shopping platform that big brands sign up to and make % donations every time a supporter shops. There is no cost to us or our supporters and as they say, every little helps! If you haven't already done so, please consider joining to help us in 2024. We have also had a clothing bank installed in our carpark and receive payment per ton of clothes, bags, shoes and belts. Please think of us next time you have a clear out. Our JustGiving page is active should anyone want to make a donation and we were fortunate to chosen by The Co-op as a cause members can choose to support when they shop.

Our biggest grant in 2023 was from The Access Foundation (thank you!) and enabled us to buy a projector and screen which we hope to use for movie nights/children's films during 2024.

A small number of organisations still make donations towards running costs of charities and we are waiting to hear the outcome of a couple of bids which were submitted in the last quarter of 2023. Fingers crossed!

Our hirers are incredibly valuable to us, whether it is a group delivering a regular weekly class/session or a member of the community hiring our hall for a party. You are our bread and butter and we rely on this income to meet the bulk of our overheads. Thank you to all of you!

Going Forward

2023 was always going to be challenging as the cost of living crisis and the increase in utility prices bit hard. We view last year as a learning curve and took the opportunity to raise our profile. It is easy to forget that we only opened our doors in Novemeber 2019 and swiftly closed them again in March 2020 as a result of the national lockdown. It is fair to say that we are in a much stronger position in January 2024 than were were in January 2023 with a bookings calendar which is fuller than ever and an established operations team. Our priority for 2024 is to increase income from hiring to ensure our financial viability so that we can continue to deliver the priorities of residents of the Grange Park, Shelthorpe and Fairmeadows estates.

Our residents survey, conducted in the last quarter of 2023, will give us focus on what is important to you. We will analyse the responses and endeavour to deliver those priorities. We are already addressing requests for a pop-up-pub and for film nights and look forward to welcoming you to them. Our communications have improved through our new website, regular mailing list and increased following on social media. We will continue to be approachable, welcoming and responsive.

Last year we said that we would increase provision for the older generation and we have delivered on this through our Over 60s exercise class and Wellbeing Walking group. We see 2024 as a year of consolidation but will maintain our aim of trying to meet community need in a sustainable way, either independently or through partnership work with like minded organisations.

We are eternally grateful to our team of volunteers; the keyholders, the kitchen team, the baby group team, those who offer to mend and paint and of course our Trustees. We are always on the look out for people who can give us a little time whether on a regular basis or ad hoc, so if you think that could be you, please don't hesitate to get in touch. We look forward to hearing from you!



The Legal Bit

Reference and Administrative Information

The Arc Community Hub

22 Knox Rd

Loughborough

LE11 2UP

T: 07562 467356

E: enquiries@arc-hub.org.uk

Legal Status

Charitable Incorporated Organisation (CIO)

Governing Document

Charitable Constitution

Charity Number

1157806

Trustees

Harriet Burt (to summer 2023)

Sue Willetts (to summer 2023)

Mike Ellerby

Anatu Mahana

David Sangwine

Anne Gray

Gina Piscopo (From Dec 2023)

Accountant

Michael Welbourne, Coalraven Ltd

Independent Examiner

Colin Wood

Bank

Lloyds Bank plc

Staff Team

Operations Manager

Sue

Bookkeeper

Ian

Social Media/Events Coordinator

Camille

Cleaning

Lucy

2023 Financial Review

2023 was the 1st full financial year of operation for The Arc Community Hub since the lifting of the Covid restrictions in February 2022. The team have worked hard to promote the venue, and also implemented a price increase to help cover increasing utility costs. Hire income has increased by 7% from £44,086 in 2022 to £47,217 in 2023.

During 2023 approximately £7,000 of the Restricted Funds to 'complete and equip The Arc' were used to: Fix the paving/walkways around the Arc, repair the guttering, install the projector screen, and equip it with a new website. Improving and maintaining the facilities at The Arc are an on-going task with further work planned for 2024. We are very grateful to the small team of volunteers who help with this and help keep costs down.

Grants received in 2023 helped to:
- fund The Arc weekly youth club (engaging GoGetta)
- fund the Over 60's exercise class
- buy a projector and screen to use for community events e.g. Movie Nights

Description	
Mar 23 – Active Charnwood - Over 60's exercise class	£1,000
June 23-The Access Foundation – projector & screen	£4,600
Aug 23- CBC grant scheme - weekly youth club for years 6-8	£2,400*
Oct 23 – CBC Member Grant - Over 60's exercise class	£500
Nov 23 – We are Undefeatable - Over 60's exercise class	£500**

**Half paid Aug 23, remaining paid in 2024*
*** Remaining budget is being carried forward to 2023.*

The 'cost of living crisis' has hit the Arc with a substantial increase in utilities costs: Gas +150%, Electricity +40% and Water +21%.

As stated in the 2022 AGM Report, the Trustees have invested unrestricted funds during 2023 to increase staff hours. This was to improve the smooth running of The Arc, but also give them time to focus on increasing hire income and securing project grants.

The Trustees continue to closely monitor this approach – balancing achieving the charitable objectives with the goal of achieving financial sustainability.

Reserves policy

General Reserves have decreased from £78,718 in 2022, to £65,148 in 2023.

The current Reserves Policy is for 9 months of running costs to be held (approx. £54k based on 2024 forecasted operating expenses)

Statement of Trustees' responsibilities

The charity Trustees are responsible for preparing the annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law application to charities in England and Wales requires the charity Trustees to prepare final statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to

Select suitable accounting policies and then apply them consistently;
Observe the methods and principles of the Charities SORP;
Make judgements and estimates that are reasonable and prudent;
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity Regulations 2013 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the end and up to the date of this report are set out on page 9.

Approved by the trustees and signed on their behalf by:

Michael Ellerby

Chair of Trustees– 1st April 2024

The Arc Community Hub	Charity No	1157806
	Company No	
Annual accounts for the period 1st January 2023 to 31st December 2023		

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Income (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	2,819	10,384	-	13,203	11,663
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	54,645	-	-	54,645	49,959
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	2,667
Other	S06	-	-	-	-	-
Total	S07	57,464	10,384	-	67,849	64,290
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	62,017	19,197	-	81,214	62,462
Separate material expense item	S10					
Other	S11	7,233	2,544	-	9,777	7,178
Total	S12	69,251	21,741	-	90,991	69,640
Net income/(expenditure) before tax for the reporting period	S13	(11,786)	(11,356)	-	(23,143)	(5,351)
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	(11,786)	(11,356)	-	(23,143)	(5,351)
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	(11,786)	(11,356)	-	(23,143)	(5,351)
Extraordinary items	S18	-	-	-	-	
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	(11,786)	(11,356)	-	(23,143)	(5,351)
Reconciliation of funds:						
Total funds brought forward	S23	78,718	736,265	-	814,983	820,334
Total funds carried forward	S24	**66,932**	**724,909**	**-**	**791,840**	**814,983**

Section B — Balance Sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	15,165	709,063	-	724,228	724,733
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	15,165	709,063	-	724,228	724,733
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	5,813	-	-	5,813	5,252
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	57,161	17,630	-	74,790	91,538
Total current assets	B10	62,974	17,630	-	80,604	96,790
Creditors: amounts falling due within one year (Note 20)	B11	12,991	-	-	12,991	6,540
Net current assets/(liabilities)	B12	49,982	17,630	-	67,612	90,250
Total assets less current liabilities	B13	65,148	726,693	-	791,840	814,983
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	**65,148**	**726,693**	-	**791,840**	**814,983**
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	726,693	-	726,693	736,265
Unrestricted funds	B19	65,148	-	-	65,148	78,718
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	**65,148**	**726,693**	-	**791,840**	**814,983**

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature	Print Name	Date of approval dd/mm/yyyy
	David Sangwine	16.04.24
	Michael Ellerby	01.05.24

Section C Notes to the accounts

Note 1 **Basis of preparation**

***This section should be completed by all charities*.**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***There are no reasons to have concerns about the charity as a going concern, net assets are positive.***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*	✓	
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	
No*		

Note 2 **Accounting policies**

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SOFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period			✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership	Membership subscriptions received in the nature of a gift are recognised in Donations			

subscriptions	and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a* ✓
Settlement of insurance claims	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a* ✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a* ✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes* ✓	No*	N/a*
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes* ✓	No*	N/a*
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a* ✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a* ✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a* ✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes* ✓	No*	N/a*
Deferred income	No material item of deferred income has been included in the accounts.	Yes* ✓	No*	N/a*
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes* ✓	No*	N/a*
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a* ✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a* ✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes* ✓	No*	N/a*
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a* ✓
	They are valued at cost.	Yes*	No*	N/a* ✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a* ✓
	They are valued at cost.	Yes*	No*	N/a* ✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a* ✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a* ✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a* ✓

		Yes*	No*	N/a*
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.			✓
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	275	334	-	609	160
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	10,050	-	10,050	11,503
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Contributions from funds	2,544	-	-	2,544	
	Total	2,819	10,384	-	13,203	11,663
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Room hire	47,217	-	-	47,217	44,086
	Subscriptions for groups / Classes	4,136	-	-	4,136	4,170
	Café and Events	2,892			2,892	1,452
	Other	400	-	-	400	252
	Total	54,645	-	-	54,645	49,959
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income	Covid Insurabce Claims	-	-	-	-	-
	CBC Covid Grants	-	-	-	-	2,667
	Furlough	-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	2,667
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		**57,464**	**10,384**	**-**	**67,849**	**64,290**

Note 6 Expenditure

Analysis	This year Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last year Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:				£				£
Grant Funded Expenditutre	-	-	-	-	479	-	-	479
Classes/Activities Expenses	2,230	5,578	-	7,808	1,756	5,119	-	6,875
Event Costs	794	-	-	794	656	60	-	715
Cafe Expenses	710	175	-	885	340	-	-	340
Advertising & Marketing	413	-	-	413	340	-	-	340
Cleaners wages	-	-	-	-	3,774	-	-	3,774
Cleaning	2,166	-	-	2,166	1,404	-	-	1,404
Premises expenses	949	350	-	1,760	-	159	-	159
Depreciation Expense	-	5,773	-	5,773	-	5,177	-	5,177
Bank Charges	81	-	-	81	-	-	-	-
General Expenses	265	461	-	66	585	1,300	-	1,884
Insurance	1,678	-	-	1,678	1,673	-	-	1,673
Licences	994	-	-	994	545	-	-	545
Electricity	3,784	-	-	3,784	2,700	-	-	2,700
Gas	1,772	-	-	1,772	692	-	-	692
IT and Computer Expenses	1,025	4,598	-	5,822	-	319	-	319
Office Expenses	286	28	-	314	131	-	-	131
Water Rates	612	-	-	612	503	-	-	503
Repairs & Maintenance	3,399	2,195	-	5,594	1,490	2,573	-	4,063
Health and Safety	68	-	-	68	64	35	-	99
Gross Wages	38,920	-	-	38,920	28,635	-	-	28,635
Landscaping	460	20	-	480	66	913	-	979
Pension	674	-	-	674	-	-	-	-
DBS Checks	90	18	-	108	18	18	-	36
Telephone & Internet	648	-	-	648	940	-	-	940
Total expenditure on charitable activities	62,017	19,197	-	81,214	46,791	15,671	-	62,462
Separate material item of expense								
Funds used in previous years	-	-	-	-	-	-	-	-
Transferred to unrestricted	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy	7,233	-	-	7,233	3,170	-	-	3,170
Other Legal	-	-	-	-	-	-	-	-
Funds used in previous years	-		-	-	-	1,035	-	1,035
Contribution for room hire	-	2,544	-	2,544	-	1,521	-	1,521
Reclassified as unrestricted	-		-	-	-	1,452	-	1,452
Total other expenditure	7,233	2,544	-	9,777	3,170	4,008	-	7,178
TOTAL EXPENDITURE	**69,251**	**21,741**	**-**	**90,991**	**49,961**	**19,679**	**-**	**69,640**

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	145	145
Assurance services other than independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	-

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	38,920	28,635
Social security costs	-	-
Pension costs (defined contribution scheme)	674	-
Other employee benefits	-	-
Total staff costs	**39,594**	**28,635**

This year:

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	**-**	**-**

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
Brought Forward	-	698,353	-	43,354	741,706
Additions	-	-	-	5,269	5,269
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Carried Forward	-	698,353	-	48,622	746,975

14.2 Depreciation and impairments

****Basis**	N/A	No depreciation	Reducing balance	Reducing balance	
**** Rate**	-	-	20%	20%	
Brought Forward	-	-	-	16,974	16,974
Disposals	-	-	-	-	-
Depreciation	-	-	-	5,773	5,773
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
Carried Forward	-	-	-	22,747	22,747

14.3 Net book value

Net book value at the beginning of the year	-	698,353	-	26,380	724,733
Net book value at the end of the year	**-**	**698,353**	**-**	**25,875**	**724,228**

14.6 Other disclosures

The land is owned by William Davis but is on a 150 year lease that commenced 16th January 2019
There is a charge on the building held by The Big Lottery

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	3,661	3,282
Prepayments and accrued income	2,152	1,970
Other debtors	-	-
Total	5,813	5,252

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	1,726	381	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	6,382	3,234	-	-
Taxation and social security	1,434	1,425	-	-
Other creditors	3,449	1,499	-	-
Total	12,991	6,540	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and in hand	74,790	91,538
Other	-	-
Total	74,790	91,538

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Sponsor a Brick	R	Property and centre costs	1,758		(1,758)			-
VS Foundation	R	Laptops and computer equipment	3,181		(740)			2,441
William Davis	R	Property costs	9,135		(5,329)	(334)		3,472
National Lottery	R	Training	9,718		(18)			9,700
Youth Club	R	Youth Club project	2,019	3,450	(4,978)			491
Cook & Eat	R	Cook & Eat project	885					885
Over 60s Exercise	R	Over 60s exercise classes		2,000	(1,360)			640
Access Foundation	R	New projector		4,934		(4,934)		-
Property Reserve	R	Property costs	709,568		(5,773)	5,269		709,063
Unrestricted	U	Day-to-day running	78,718	57,464	(71,035)			65,148
		Total Funds as per balance sheet	814,983	67,849	(90,991)	0	-	791,840

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Various small funds	R	Property costs	3,520	-	(3,520)	-	-	-
National Lottery	R	Training	9,771	-	(53)	-	-	9,718
Sponsor a Brick	R	Property costs	4,367	-	(2,609)	-	-	1,758
VS Foundation	R	Laptops and computer equipment	3,500	-	(319)	-	-	3,181
William Davis	R	Property costs	19,286	-	(10,151)	-	-	9,135
Youth Club	R	Youth Club project	1,029	6,250	(5,260)	-	-	2,019
Cook & Eat	R	Cook & Eat project	-	2,325	(1,440)	-	-	885
Property Reserve	R	Property costs	717,694	8,848	-	(16,974)	-	709,568
Unrestricted	U	Day-to-day running	61,167	55,715	(55,138)	16,974	-	78,718
		Total Funds as per balance sheet	820,333	73,138	(78,488)	-	-	814,983

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**TRUE**

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	**TRUE**

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	**TRUE**

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	**TRUE**

Last year

There have been no related party transactions in the reporting period (True or False)	**TRUE**

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Arc, Grange Park Centre, Loughborough Leics		
On accounts for the year ended	31st December 2023	**Charity no (if any)**	
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

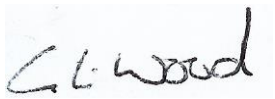
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Signed:		**Date:**	27th March 2024
Name:	Colin Wood		
Relevant professional qualification(s) or body (if any):	Member of the Association of Accounting Technicians		
Address:	16 Wordsworth Rd Loughborough Leicestershire LE11 4LQ		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

The Arc Community Hub

England & Wales - Charity number 1157806

Accounts

Annual Report 2022



THE ARC
COMMUNITY HUB

GRANGE PARK CENTRE

22 Knox Road. Loughborough, Leics LE11 2UP

07562 467 356
opsmanager@thearccommunityhub.org.uk
@arcloughborough
www.thearccommunityhub.org.uk

Registered Charity number 1157806

Our Purpose


THE ARC
COMMUNITY HUB
Grange Park Centre charity exists to help people to come together sustaining a stronger community
COHESION
HELP
GROW
PEACE
OUR MISSION
ENERGISE
Well-being and sport for those who want to be energised
ENTERTAIN
Activities and fun for those who want to be entertained
ADVICE
EVERYONE

The Arc's Groups







2022 started as 2021 left off – with Covid measures and uncertainty but as cases began to fall, restrictions were lifted on 24th February and a sense of optimism emerged. The Arc had been a lifeline to many people, particularly new mums who were able to attend our socially distanced Little Stars baby and toddler group, and now we were able to fully open our doors and welcome back all sections of the community.

ADVICE Little Stars has gone from strength to strength. Led by former committee member Jo and her team of volunteers, Helen, Emma, Ang, Zoe, Maria, Pauline, Tracey, Mary, Ellie, Evgeniia, Cara, Bob and Gina, they provide activities and refreshments, regularly attracting over 30 families. Hosting a weekly baby and toddler group was one of our aims in the bid we submitted to the National Lottery, for funding to help build the Arc in the first place, and we are very proud of our Little Stars!

ENERGISE One of our other core aims is to energise people, providing space and opportunities for exercise. Our table tennis group were also happy to return in 2022. It has increased in popularity with regular sessions on Tuesday mornings and Sunday evenings and we were delighted to receive funding from Sport England to purchase another table, bringing us up to 4. Run by volunteer Paul, we welcome absolute beginners to some very talented players who share their experience in a supportive environment.

COHESION Our Youth Group was set up to provide a safe environment for young people to develop their social skills and achieve their potential. Designed for those in school years 6, 7 and 8, we aim to provide a supervised and structured environment with role models to help them make positive choices. We were successful in bids to both Leics County Council and Charnwood Borough Council for funding which enabled us to continue our relationship with Go Getta CIC, a leading provider in youth work in Charnwood. This too has grown, so much so that in the summer of 2022, we had to employ a 3rd youth worker to cope with demand!

Community Activities












The Arc is so much more than just a building! 2022 allowed us to put on a full programme of community activities:

EVERYONE GROW Cook and Eat – a programme designed to support people who may feel lonely or isolated, who may want to make new friends or who may just want to learn how to make bread. Funding from Charnwood Borough Council and Loughborough University allowed us to put on 2 of these short courses and we intend to continue these in 2023.

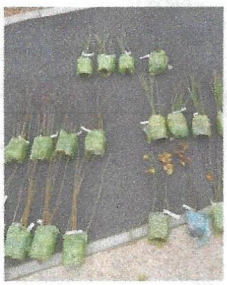
ENTERTAIN Our Easter Family Fun Day brought people together for the first real community event since The Arc opened. An egg trail, games and music, crafts and seed planting saw around 60 families take part.

EVERYONE People came together to celebrate the Queen's Jubilee in June with a bring your own picnic. HWRA Residents Association provided a cake (thank you Bob) and a Lancaster flew over to make the day complete!

ADVICE PEACE In 2022, for the first time, The Arc was able to take part in the Big Green Week. Our Sustainability Fair in September brought together a number of like-minded organisations to promote sustainable living. We also arranged a very popular Bat Walk, in conjunction with the Leics and Rutland Bat Group, who provided sonar devices for us to hear and identify the species – it wasn't just the kids who loved this!

EVERYONE Our first scarecrow trail drew entries from both Grange Park and Shelthorpe. It is intended that this becomes an annual event, creating something fun for both scarecrow makers and those following the trail.









Our Family Halloween party sold out within 24hours! Entertainment was provided by DeeJayz Parties, the hall was decorated by our team of volunteers and spooky refreshments were served throughout the evening.

We held 2 gift Fairs during 2022. A Spring Makers Market, to promote local, independent craftspeople and sellers and our hugely successful Christmas Gift and Craft Fair. Footfall exceeded all expectations and this will definitely be repeated next year.

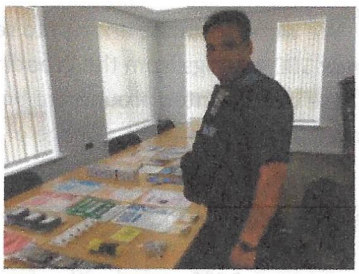
We were fortunate enough to secure a donation of 100 saplings from the Woodland Trust. These were planted around our borders to encourage wildlife by forming a hedge of native species.

2022 ended with a free community Christmas party. In partnership with HWRA Residents Association, we welcomed around 260 local residents for an afternoon of music, craft, refreshments and soft play. We also provided Santa's Grotto which sold out within a couple of days. Loughborough Male Voice Choir and the Quorn Ukelele Orchestra kept everyone entertained, prizes awarded for the best Christmas jumper and the opportunity was taken to thank our amazing volunteers!

Community Support













As the centre of the Grange Park and Shelthorpe Community, we try to be reactive to need and supportive of those groups who have an ethos or aim we share.

In 2022 we supported the Polish Club by setting up a collection point for supplies of basic necessities for Ukrainian refugees. The community came together and the room was overflowing with nappies, toiletries and medical supplies.

We also supported the WiLL Project by providing a base for outreach work for the unemployed.

We are delighted to have continued to host Molly's Gift and their HAF playschemes. 2022 also saw the launch of their Saturday Club.

Police, MPs and Councillors surgeries meant that the community had access to information, support and advice and the Arc was also used as Polling Station.

We offered several pop up coffee mornings but unfortunately these were not well attended and this is something that will need further consideration for 2023.

The Arc is fast becoming a venue of choice for parties. In order to avoid causing disturbance to our neighbours, we took the decision to stop offering party bookings late into the evening and focus on children and family parties. An Indian wedding transformed the hall and we were delighted to have been able to facilitate this special day.

Our volunteers










Like so many charities, we are reliant on volunteers to help and support us along the way.

This includes the team running the baby group, as mentioned earlier, and our keyholders, Jason, Nicholas, Liz, Kat, Ben and Meetal. HWRA Residents Association continue to be a massive support – Bob and Nigel seem to be able to turn their hand to anything!

We also need to thank 4 specific organisation who helped us out in 2022. LSU Action sent a team of students to make a start on our borders, PH Jones gave the centre a bit of a refresh with paint donated by Anstey Wallcoverings and The Rotary Club put up our new notice boards for us.

Of course our Trustees are also volunteers and give their time to oversee the strategic aims of the charity. See 'the legal bit' for full details

Many thanks to the Trustees who have served the Arc and stood down in 2022 – Paul Gadd, Andrew Gostelow, Upexa Mistry and Grahame Killey. Their contributions have been invaluable.

Thanks also to former employees, Cara and Catriona who both moved on during 2022. You have helped put The Arc on the map!

One person deserves a special mention. In July 2022 Paul Gadd stepped down as Chair of the charity after serving the maximum of 2 x 4 year terms as set out in the Constitution. Paul was instrumental in the Community Centre vision and has devoted a huge amount of time to the project- navigating it through initial design, funding, construction, opening, and the pressures of the recent pandemic. We would like to formally thank him for his time and commitment over the years.

Going Forward

The Arc is in a strong position going forward but the cost of living crisis and in particular, the increase in gas and electricity prices will undoubtedly have an impact on us. We will continue to seek funding for projects which bring the community together or address a specific need but will also look at other ways to support the centre financially. We believe that we offer value for money in a new, purpose built environment and will continue to do that.

We recognise that our website is no longer fit for purpose and it will be replaced by something new and more reflective of where we are now. As we become more popular we understand the need to provide effective social media and will look at other platforms to reach as many people as possible.

2023 will see the coronation of King Charles III and the extra bank holiday for this is to be all about volunteering – The Big Help Out. The Arc will put together an event to mark the day, combining a celebration with an opportunity to give back to the community.

In support of our aims and objectives, we will turn our attention to provision for the older generation by introducing an exercise group for the over 60s. This will sit with the Little Stars Baby and Toddler Group, The Youth Group and the Table Tennis Group as our own group. We will also focus on provision of debt advice and counselling along with IT support for the digitally disadvantaged.

Our scarecrow trail will take place again over the first weekend in October and we will put together Christmas events including a repeat of our high quality craft and gift fair and the ever popular Santa's grotto.

If you have ideas or proposals that you would like to put to us, we would love to hear them! Maybe you would like to start a sewing group or a book club? An art class or a men's group? Do you have skills that you could offer us in terms of odd jobs? The Arc is YOUR centre so get involved and we look forward to welcoming you.



The Legal Bit

Reference and Administrative Information

Grange Park Centre Charity

The Arc Community Hub

22 Knox Rd

Loughborough

LE11 2UP

T: 07562 467356

E: opsmanager@thearccommunityhub.org.uk

Trustees

Harriet Burt

Sue Willetts

Mike Ellerby

Ben Bryans

Anatu Mahana

David Sangwine (from 2023)

Anne Gray (from 2023)

Staff Team

Operations Manager

Sue

Bookkeeper

Ian

Social Media/Events Coordinator

Camille

Cleaning

Beccy

Legal Status

Charitable Incorporated Organisation (CIO)

Governing Document

Charitable Constitution

Charity Number

1157806

Accountant

Michael Welbourne, Coalraven Ltd

Independent Examiner

Colin Wood

Bank

Lloyds Bank plc

Financial Review

On 24th February 2022 the last domestic Covid restrictions in England were lifted, including the requirement for people with Covid-19 to self-isolate. As a result of the eased restrictions room hire income increased from £26,795 in 2021 to £44,086 in 2022.

During 2022 the Restricted Funds to 'complete and equip The Arc' were used to: fit attenuation panels to the ceiling in the hall to improve sound quality for users, improve parts of the garden, and fit additional security. £10,893 remained at the end of 2022, and a company was engaged to improve the website experience with the aim of improving hire income and increasing awareness of the Charity's activities. Remaining final finishes to the building are also planned for 2023.

Grants received in 2022 helped to:
- support debt advice sessions
- cover running costs as income recovered after Covid restrictions
- enable quality drinks to be sold at The Arc Coffee Mornings
- provide materials for The Arc Community Easter Event,
- increase the capacity at The Arc Table Tennis club,
- fund The Arc weekly youth club (engaging GoGetta)
- fund 2 '*Cook and Eat*' courses – encouraging residents to learn new skills and make new friends

Description	
Jan 22 Charnwood Borough Council (CBC) – Debt Advice Funding	£800*
Feb 22 CBC – Omicron Recovery Grant	£2,677
Feb 22 CBC Contain Funding – Cook + Eat course	£1,575
Mar 22 - CBC – Members Grant – Coffee machine for community coffee morning	£500
Mar 22 – Social Association grant – for activities at family Easter event	£150
Mar 22 - LCC, Shires Grant – weekly youth club for years 6-8	£4,000
Jun 22 – Loughborough University Grant – Cook + Eat course	£750*
Jun 22 – Sport England – to buy additional Table Tennis table	£464
Aug 22 - CBC, community grant scheme - weekly youth club for years 6-8	£750
Aug 22 - CBC, community safety partnership - weekly youth club for years 6-8	£1,500*

** Remaining budget is being carried forward to 2023.*

The increase in Charitable activities, coupled with more groups hiring the facilities, led to an increased workload for staff and volunteers.

At the end of 2022 a review of the operational needs led to the decision to increase the hours of employed and contracted staff to help The Arc run more smoothly and achieve its constitutional objectives. This resulted in:

- Increased cleaner hours
- Bookkeeper contracted for additional hours to deal with enquiries
- Part time Events and Communications role advertised in December

The investment in increased support staff will enable the Charity Operations Manager to focus on grant applications and other strategic objectives. Trustees agreed to invest some of the unrestricted funds to enable this, with the long-term aim of increasing hire income and grant funding to bridge any gap in running costs. Increased usage of The Arc coupled with the 'cost of living crisis' has led to an increase cost for utilities. Trustees expect 2023 to be challenging for operating expenses, with a +25% increase forecasted. The Trustees commissioned the support of Michael Welbourne, Coalraven Limited Chartered Accountants, to prepare monthly accounts to support decision making, and will review hire charges in early 2023. Despite the expected financial headwinds, the Trustees are confident that The Arc can rise to the challenge as it enters its first full year of uninterrupted operations.

Reserves policy

General Reserves have increased from £61,167 in 2021 to £78,718 in 2022.

The current Reserves Policy is for 9 months of running costs to be held (approx. £54k based on 2023 forecasted operating expenses)

Statement of Trustees' responsibilities

The charity Trustees are responsible for preparing the annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law application to charities in England and Wales requires the charity Trustees to prepare final statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

Select suitable accounting policies and then apply them consistently
Observe the methods and principles of the Charities SORP
Make judgements and estimates that are reasonable and prudent
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity Regulations 2013 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the end and up to the date of this report are set out on page 7.

Approved by the trustees and signed on their behalf by:

Harriet Burt

Trustee – 1st April 2023

Grange Park Centre				Charity No	1157806	
				Company No		
Annual accounts for the period						
Period from	01/01/2022	To	31/12/2022			

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	3,088	8,575	-	11,663	15,952
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	49,959	-	-	49,959	27,149
Investments	S04	-	-	-	-	-
Separate material item of income	S05	2,667	-	-	2,667	8,362
Other	S06	-	-	-	-	-
Total	S07	55,715	8,575	-	64,290	51,463
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	51,968	10,495	-	62,462	49,221
Separate material expense item	S10					
Other	S11	3,170	4,008	-	7,178	3,606
Total	S12	55,138	14,503	-	69,640	52,827
Net income/(expenditure) before tax for the reporting period	S13	577	- 5,928	-	- 5,351	- 1,364
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	577	- 5,928	-	- 5,351	- 1,364
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	577	- 5,928	-	- 5,351	- 1,364
Extraordinary items	S18	-	-	-	-	
Transfers between funds	S19	16,974	- 16,974	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	17,551	- 22,901	-	- 5,351	- 1,364
Reconciliation of funds:						
Total funds brought forward	S23	61,167	759,166	-	820,334	821,698
Total funds carried forward	S24	78,718	736,265	-	814,983	820,334

Section B — Balance Sheet

	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	724,733	-	724,733	721,062
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	724,733	-	724,733	721,062
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	5,252	-	-	5,252	1,617
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	61,501	30,037	-	91,538	101,923
Total current assets	B10	66,753	30,037	-	96,790	103,540
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	4,268
Net current assets/(liabilities)	B12	66,753	30,037	-	96,790	99,272
Total assets less current liabilities	B13	66,753	754,770	-	821,523	820,334
Creditors: amounts falling due after one year (Note 20)	B14	6,540	-	-	6,540	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	60,213	754,770	-	814,983	820,334
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		736,265		736,265	759,167
Unrestricted funds	B19	78,718		-	78,718	61,167
Revaluation reserve	B20				-	
Fair value reserve	B21					
Total funds	B22	78,718	736,265	-	814,983	820,334

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature	Print Name	Date of approval dd/mm/yyyy
	Harriet Burt	1/4/23
	Michael Ellerby	21/03/23

Section C Notes to the accounts

Note 1 **Basis of preparation**

***This section should be completed by all charities*.**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***There are no reasons to have concerns about the charity as a going concern, net assets are positive.***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

Yes*	✓	
No*		

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	
No*		

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	
No*		

Note 2 Accounting policies

2.2 INCOME

		Yes*	No*	N/a*
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period			✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership	Membership subscriptions received in the nature of a gift are recognised in Donations	Yes*	No*	N/a*

subscriptions	and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a* ✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a* ✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a* ✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes* ✓	No*	N/a*
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes* ✓	No*	N/a*
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a* ✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a* ✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a* ✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes* ✓	No*	N/a*
Deferred income	No material item of deferred income has been included in the accounts.	Yes* ✓	No*	N/a*
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes* ✓	No*	N/a*
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a* ✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a* ✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least			
	They are valued at cost.	Yes* ✓	No* ✓	N/a* ✓
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a* ✓
	They are valued at cost.	Yes*	No*	N/a* ✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a* ✓
	They are valued at cost.	Yes*	No*	N/a* ✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a* ✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a* ✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a* ✓

		Yes*	No*	N/a*
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of loss than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.			✓
	They are valued at fair value except where they qualify as basic financial instruments.			✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE	

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	160	-	-	160	986
	Gift Aid	-	-	-	-	186
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	2,928	8,575	-	11,503	14,780
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	3,088	8,575	-	11,663	15,952
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Room hire	44,086	-	-	44,086	26,795
	Subscriptions for groups / Classes	4,170	-	-	4,170	354
	Café and Events	1,452			1,452	
	Other	252	-	-	252	
	Total	49,959	-	-	49,959	27,149
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income	Covid Insurabce Claims	-	-	-	-	2,500
	CBC Covid Grants	2,667	-	-	2,667	2,500
	Furlough	-	-	-	-	3,362
		-	-	-	-	-
	Total	2,667	-	-	2,667	8,362
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		55,715	8,575	-	64,290	51,463

Note 6 Expenditure

Analysis	This year Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last year Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on charitable activities:				£				£
Cafe Expenses	340	-	-	340	-	-	-	-
Classes/Activities Expenses	1,756	5,119	-	6,875	-	2,603	-	2,603
Grant Funded Expenditutre	479	-	-	479	-	-	-	-
Event Costs	656	60		715				-
Advertising & Marketing	340	-		340		490		490
Cleaners wages	3,774	-		3,774				-
Cleaning	1,404	-		1,404	183	278		461
DBS Checks	18	18		36				-
Depreciation Expense	5,177	-		5,177	5,350			5,350
Electricity	2,700	-		2,700	1,000	1,614		2,614
Gas	692	-		692				-
General Expenses	585	1,300		1,884	423			423
Gross Wages	28,635	-		28,635	13,159	10,190		23,349
Health and Safety	64	35		99				-
Insurance	1,673	-		1,673	1,674			1,674
IT and Computer Expenses	-	319		319	802	231		1,033
Landscaping	66	913		979		5,273		5,273
Licences	545	-		545	547			547
Office Expenses	131	-		131	161			161
Premises expenses	-	159		159	484	1,220		1,704
Repairs & Maintenance	1,490	2,573		4,063	2,116	103		2,219
Telephone & Internet	940	-		940	353	464		817
Water Rates	503	-		503	144	359		503
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	51,968	10,495	-	62,462	26,396	22,825	-	49,221
Separate material item of expense								
Funds used in previous years	-	-	-	-	-	-	-	-
Transferred to unrestricted	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Accountancy	3,170	-	-	3,170	2,836	678	-	3,514
Other Legal	-	-	-	-	23	69	-	92
Funds used in previous years	-	1,035	-	1,035	-	-	-	-
Contribution for room hire		1,521		1,521				
Reclassified as unrestricted	-	1,452	-	1,452	-	-	-	-
Total other expenditure	3,170	4,008	-	7,178	2,859	747	-	3,606
TOTAL EXPENDITURE	55,138	14,503	-	69,640	29,255	23,572	-	52,827

Section C Notes to the accounts

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	145	696
Assurance services other than independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	-	238

Note 11 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	28,635	23,302
Social security costs	-	-
Pension costs (defined contribution scheme)		47
Other employee benefits	-	-
Total staff costs	28,635	23,349

This year:

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	0

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings £	Other land & buildings £	Plant, machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
At the beginning of the year	-	698,353	-	34,506	732,859
Additions	-	-	-	8,848	8,848
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	698,353	-	43,354	741,707

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					
At beginning of the year	-	-	-	11,797	11,797
Disposals	-	-	-	-	-
Depreciation	-	-	-	5,177	5,177
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	16,974	16,974

14.3 Net book value

Net book value at the beginning of the year	-	698,353	-	22,709	721,062
Net book value at the end of the year	-	698,353	-	26,380	724,733

14.6 Other disclosures

The land is owned by William Davis but is on a 150 year lease that commenced 16th January 2019
There is a charge on the building held by The Big Lottery

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	3,282	-
Prepayments and accrued income	1,970	1,617
Other debtors	-	-
Total	5,252	1,617

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	381	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	3,234	1,334	-	-
Taxation and social security	1,425	1,267	-	-
Other creditors	1,499	1,667	-	-
Total	6,540	4,268	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	91,538	101,923
Other	-	-
Total	91,538	101,923

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Various small funds	R	Property costs	3,520	-	- 3,520	-	-	-
National Lottery	R	Training	9,771	-	- 53	-	-	9,718
Sponsor a Brick	R	Property costs	4,367	-	- 2,609	-	-	1,758
VS Foundation	R	Laptops and computer equipment	3,500	-	- 319	-	-	3,181
William Davis	R	Property costs	19,286	-	- 10,151	-	-	9,135
Youth Club	R	Youth Club project	1,029	6,250	- 5,260	-	-	2,019
Cook & Eat	R	Cook & Eat project	-	2,325	- 1,440	-	-	885
Property Reserve	R	Property costs	717,694	8,848	-	- 16,974	-	709,567
Unrestricted	U	Day-to-day running	61,167	55,715	- 55,138	16,974	-	78,718
		Total Funds as per balance sheet	820,333	73,137	- 78,488	-	-	814,983

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

**** Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Construction Funds - various	R	Funding of property build	-	-	-	-	-	-
Various donors	R	Equipping & delivery of the Community Centre and running costs	31,962	804	- 6,688	-	-	26,078
General Reserves	U	Day-to-day running	53,739	36,683	- 29,255	-	-	61,167
National Lottery - Training	R	Training (Awards For All)	9,771	-		-	-	9,771
Green Hall Foundation	R	Changing table	-	-	-	-	-	-
Sobell Foundation	R	Running costs year 3	1,137	10,000	- 11,137	-	-	-
Youth Club - various	R	Youth club project	1,474	2,375	- 2,820	-	-	1,029
Baby Group	R	Baby group	112	1,601	- 628	-	-	1,085
Property Reserve	R	Property cost	717,694	-	-	-	-	717,694
Big Lottery - staff costs	R	Staff Costs	2,196		- 2,196			-
Tarmac TLCF	R	Landscaping						-
Leicester City FC	R	Laptops	3,500					3,500
Helen Jean Cope Trust	R	Changing table	103	-	- 103	-	-	-
DNV GL Ltd	R	Defibrilator	10	-	-	-	-	10
Other funds	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds	821,698	51,463	- 52,827	-	-	820,334

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)	TRUE

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	TRUE

Last year

There have been no related party transactions in the reporting period (True or False)	TRUE

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name The Arc, Grange Park Centre, Loughborough Leics		
On accounts for the year ended	31st December 2022	**Charity no (if any)**	
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2022**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	C L Wood	**Date:**	1st March 2023
Name:	Colin Wood		
Relevant professional qualification(s) or body (if any):	Member of the Association of Accounting Technicians		
Address:	16 Wordsworth Rd Loughborough Leicestershire LE11 4LQ		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

The Arc Community Hub

England & Wales - Charity number 1157806

Accounts

Registered charity : 1157806

Grange Park Centre

Helping build community

Trustees report and financial statements for the year ending 31st December 2021

17th October 2022

Trustees' Annual Report period ending 31 December 2021

Registered charity : 1157806

The Trustees present their annual report and audited financial accounts for the year ending 31st December 2021 and confirm that they comply with the Charities Act 2016.

Reference and Administrative information

Charity name	Grange Park Centre
Charities number	1157806
Address	22 Knox Road, Loughborough, Leicestershire. LE11 2UP

Board of Trustees
Paul Gadd
Andrew Gostelow
Harriet Burt
Sue Willetts
Paul Sibson

Auditors
LST Accountancy
32 Quorn Road
Loughborough
LE11 2AW

Bankers
Lloyds Bank
37-39 Market Place
Loughborough
LE11 2QG

Structure, governance and management

Governing structure

The Grange Park Centre charity was constituted as a Charitable Incorporated Organisation as a charity in 2013 under charity number 1157806. It is governed by its charitable constitution which can be found on the Charities Commission website.

Structure of the charity.

The charity is governed by the trustees and is managed by a small team of employees who coordinate activities.

Organisational structure

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits for their involvement.

Registered charity : 1157806

The Trustees meet together monthly and are responsible for decisions taken in relation to the running of the community centre and activities provided by the charity. Following the opening, the Trustees were due to set up a number of sub-committees that would help with the practicalities of the charities work. This has been hampered by the effects of Covid-19 over the past 18 months, however, we hope to reinstate a committee to oversee specific projects.

In October 2021 we were shocked to hear of the sudden death of Councillor Gill Bolton. Gill has been a stalwart of our community, and has been involved in The Arc project for many years. She will be dearly missed by all.

Recruitment and appointment of Trustees

There were no changes to the board of trustees in 2021.

We are keen to recruit more trustees to ensure our board provides a balanced representation of the local community.

Our Objectives

2021 unfortunately continued under the long shadow of the Covid-19 pandemic:

- 6th January 3rd National Lockdown
- 8th March schools re-opened
- 29th March Stay Home order ends
- 12th April non-essential buildings and outdoor venues reopen
- 17thMay a limit of 30 people is allowed to meet outdoors. Rule of 6 for indoor gatherings
- 19th July restrictions lift
- 10th December face masks become compulsory again in indoor venues

The Charity continued to offer activities and support at The Arc when restrictions allowed, including:

- The Arc Baby and Toddler Group
- Youth Club
- Coffee Morning
- NEW Table Tennis Club

Activities and achievements

As the centre operations gained momentum (Covid restrictions notwithstanding), a review of the operational structure of the centre was undertaken. Operational management became a priority, and the board recruited an operations manager in September 2021. The Centre Manager decided to move on from his role, and the Operations Manager undertook the duties of this role alongside a part time caretaker. The charity would like to thank the Centre Manager for his contributions to the charity, most notably supporting the charity through the turbulent times of the pandemic.

As a result of the pandemic necessitating people to work from home, we realised that the business hub was no longer required and instead we could utilise the space as another room for hire. We approached Leicestershire County Council regarding their donation to fund one of the smaller meeting rooms as a space for debt counselling and asked to re-purpose this as an office space for the centre manager. Once this was agreed the spaces were re-purposed and the William Davis room was added to the Hallmaster online booking system for hiring. This was quickly booked on a regular basis for local groups.

In February, the charity received a Charnwood Borough Council Youth Grant, which allowed the charity to continue funding the Youth Club.
The charity was granted a 3M Volunteer Award. The money was used to support The Arc's baby group and to pay for the new lawn. Thanks to 3M for this contribution.
Whilst working in the area, William Davis homes kindly installed a path leading to The Arc from the neighbouring play area. This increases access to the centre and helps to integrate the building into the community. Many thanks to William Davis for their ongoing support.

April
Our incredible volunteers raised a whopping £1000+ by cycling 20km per day for 5 days to achieve a target of 100km. The money being raised will contribute towards The Arc table tennis club, a wonderful addition to our community.

In response to the growing needs of The Arc and the charity, a communications officer was appointed on a part-time basis. This role helped to ensure engagement with the community, for the benefit of all stakeholders.

In May, the garden was turfed and a new perimeter fence was installed. The lawn had myriad benefits, including reducing the task of managing the garden, maximising the space available for hirers and making the most of the unique feature of The Arc: the garden. The fence was in keeping with the surrounding neighbourhood, and it provided security whilst remaining welcoming and visually open for the local community.

In June we launched our new booking system, Hallmaster. This system helped to streamline the process of booking rooms at The Arc.

In September, the charity appointed an Operations Manager to support the growing needs of the community. The role will ensure that The Arc continues to provide essential services to the community whilst maintaining financial viability through hire income and grant applications and awards.

Community Activities

Despite the on-going challenges of the Covid-19 Pandemic restrictions, The Arc continued to be a focus for community activities.

The Arc Baby & Toddler Group

The stay and play group takes place 10-11.30am, Mondays during term time. The group is run by 5 amazing volunteers and offers a safe space for families to come together, meet new people and get to know each other.

During the 3rd lockdown at the start of the year we moved the group to Zoom online meetings so that we could continue to support families. The size of the group grew in line with restrictions from 15 to 20 adult spaces, and then backed to uncapped with no need to pre-book. The maximum child age also increased back up to pre-schoolers so that the group can cater for a wider range of families.

The group provided much needed support during this very stressful time, as shown by the testimonials below. It has been wonderful to see friendships continue outside the group, an average of 15-20 families attend each week.

We were delighted to receive these encouraging testimonials from the families that attend:

The parent and baby group has been a life line and such a lovely experience for my daughter and myself. We have made some great friends. Lockdown was a very isolating time for everyone and the Arc provided opportunities for new and experienced mums to sit and have a chat- not to mention having a nice hot drink made for you. It was also great for my little one to socialise with other babies. Thank you to all the volunteers who made it happen. DJ & LJ

As a first time mum during the pandemic the Arc Baby Group was a real lifeline. The spacious nature of the community centre hall meant that I felt safe to be indoors as well as the fact that I didn't need to worry about the weather! I was quite nervous about the Covid situation but my mind was put at ease by the social distanced settings and diligent safety protocols that were put in place. Seeing my son learn to socialise with other babies and explore new toys was lovely. My son and I have felt so blessed by the Arc Baby Group - thank you to all the amazing volunteers who give up their time to make a difference! Felicity

The Arc Community baby group has been a fantastic support group to me and my husband after I moved into the area and had my first baby. The volunteers who run the group are so friendly and welcoming and it's the highlight of my week. It's been great to meet other mum/ dads and carers in the area and helped form new friendships. Also the hot drink and the chance to chat for an hour and a half whilst the babies sit and play is what I love about the group. LJ

I was so pleased when I found out that The Arc were running a baby group. After having Elsie in lockdown it was a relief to have some normality back. After a hard few months of home schooling, and not being able to see family or friends its was so nice to see new faces, to talk about normal things and to talk babies, ask for advice and be reassured when hearing similar stories about other babies.
Elsie absolutely loves the group, interacting with other children, discovering a new environment and a wide variety of toys has really helped towards her development. Everyone is so lovely and welcoming and they make a great cuppa! We always look forward to a Monday! Sarah

Youth Club
The Youth Club continued activities throughout 2021, welcoming your people back indoors in May after the easing of government restrictions.

Coffee Morning
We launched a coffee morning in October 2021. Bringing people to The Arc in an informal setting remains a priority, and various 'themed' coffee mornings continue to date.

Table Tennis
Following the incredible fundraising of one of our volunteers, The Arc table tennis club started in June 2021. Offering meetings on weekdays and weekends, the club ensures all who want to be involved have the ability to join. The funds raised were spent on equipment for the club, including three tables.

Here is a summary of the other community activities The Arc has been involved in:

January

- Food Bank Collections started. In connection with STB and The Good Shepherd, a bi-weekly collection was held at The Arc for our local food banks. This proved very successful and continued for a number of months, helping to support our community during these difficult times.

February

- The Arc Baby and Toddler Group started meeting via Zoom online meetings in response to increased Covid-19 restrictions.

May

- Youth Club restarted
- Arc Baby Group increased the age limit to 4 years old, with pre-booking online.

Registered charity : 1157806

July

- Following Government announcement of further relaxation of Covid-19 restrictions, we were thrilled to finally be in a position to open up our fabulous centre fully from 19th July
- NEW Arc Table Tennis club started. The club is open to all abilities, and operated by our talented volunteers.
- Molly's Gift started operating a government funded holiday scheme from The Arc. The scheme was designed to provide activities and a healthy lunch to children eligible for free school meals in the local community. The trustees were pleased to be able to offer discounted rates of hire to support this valuable service, and Molly's Gift continued to use The Arc throughout 2021.
- B-BUDDDIES Dr Bike session in the car park teaching residents how to service their bike, offering free repairs and advice, and encouraging more cycling in our community.

August

- Shepshed Lions Community First Responders ran a free session at the Arc showing how to provide life-saving CPR if someone stops breathing. They also showed residents how to use a defibrillator.

September

- The Arc Baby and Toddler Group reopened after the summer break with 20 pre-bookable slots.
- We were excited to start a book swap table at The Arc. Residents donated their pre-loved books to help get us started. It has proved to be a popular service to the local community, and a great sustainability initiative.

October

- Molly's Gift return for October half term

November

- Makers Craft Fayre. It was exciting to open the doors to the Arc for the first public event since the pandemic. A number of talented local residents showcased their Christmas gifts, and there was a great turnout from the local community.
- Pop up Coffee Mornings restarted. Take up was slow so The Arc looked to widen the appeal by adding the opportunity to bring along craft projects, or to learn new ones with local volunteers.

- The local Police team help a drop-in session at The Arc and met the families at the Baby and Toddler group. The children were really excited to sit in the Police car! It was a great opportunity for residents to talk about any concerns.
- The weekly Youth Club for school years 6-9 restarted on 11th November and continues to be a great way to engage with local young people.
- Following consultation with the users, The Arc Baby and Toddler Group was renamed 'Little Stars'. The need to pre-book was removed, and it was great to return to 'more normal' running after all the Covid-19 restrictions.

December

- A Pensioners Festive Afternoon tea was organised by The Arc – unfortunately uptake was slow and the event was forced to cancel. This may have been due to on-going Covid-19 concerns as rates began to increase in the county, however, the charity continues to seek ways to engage with the older members of our community.
- The Arc took part in HWRA's 'A Star for Gill' in memory of the late Cllr. Gill Bolton. Families at the Arc Baby and Toddler Group decorated a Christmas window in her memory.

The charity has also continued to develop relationships with local MPs, local Councillors, residents' groups, businesses, community trusts and the wider community.

Future plans

As pandemic restrictions continue to ease, it is a priority to maintain the momentum at The Arc. A series of public events/activities to engage with the wider community will be planned and implemented in 2022.
Engaging older people continues to be a priority for 2022, and activities with this demographic in mind will be planned and hosted.

We are so grateful for the support that we have received from volunteers over the past twelve months, without whom the centre would not exist.

Registered charity : 1157806

Financial review

Please refer to the Balance Sheet.

The balance sheet shows £820,334 of **Total Funds**. £721,062 of **Fixed Assets** (*The Building plus Fixtures and Fittings*), and **Current Assets** of £103,540. This still includes a small amount of funds set aside as retention for the construction phase, as a result of Oakwood Construction Ltd going into liquidation in October 2020.

Creditors: When a room is hired at the Arc Community Hub, the hirer is required to pay a deposit to cover any possible breakages. This is returned at the end of the hire period. For regular hirers this deposit is held on a long-term basis. At the close of 2021 the Charity held £1,617 of refundable deposits, reflected in the creditor section on the Balance sheet.

Unrestricted funds have increased from £53,739 in 2020 to £61,167 in 2021, due to income from bookings of £26,795, a business continuity insurance claim along with Covid recovery grants. Bookings are invoiced and paid in advance.

The closing funds of the charity of £759,167 of restricted funds. After taking into account the value of tangible assets, the balance of **Restricted Funds** is £38,105 and unrestricted funds £61,167.

At the close of 2020, a number of snagging items relating to the original construction contract were awaiting completion. During 2021 part of the remaining construction fund was used to repair the bifold doors, fit a new Teleflex system to operate the high-level windows in the hall, and to repair leaks in the guttering.

£26,078 remains in the Restricted Funds to finish The Arc, including completing the garden which is planned for 2022. The remaining restricted funds relate the Youth Club, staff training and costs, laptops for training and The Arc baby and toddler group.

Grant income

Fundraising has been limited in 2021 due to the reduced operation of The Arc, but we were delighted to secure 2 grants:

Description	
Sobell Foundation – Running costs Year 3	£10,000
3M Volunteer Award	£2,155

The Sobell Foundation grant has been used to fund staffing costs during the 2nd part of the year, enabling the appointment of a part time Communications Officer, and the replacement of the Centre Manager role with a Charity Operational Manager who the additional skills and experience needed to run the Charity's operations.

The 3M Grant was received in recognition of the hard work of one of the volunteers at the Charity. It was divided between the Baby Group and to fund part of the landscaping.

Covid related income

We were able to access a number of Covid related grants to assist with covering staff and building costs over the year. In addition, as a result of the business continuity element of our insurance policy we were able to claim back part of the lost income. This was a huge amount of work going through the claims process, and we are grateful to trustees, our secretary and our bookkeeper for their time in achieving the outcome.

Description	
Charnwood Borough Council – covid recovery	£2,500
Government Furlough Scheme	£3,362
Covid Insurance Claim	£2,500

We were able to claim £3,362 under the governments furlough scheme.

Donations

The Charnwood Lottery continues to generate a small income each month.

Community project work

Reduced staff and restricted operations as a result of the pandemic restrictions continued to limit the project work but the Baby & Toddler Group, Youth Club, Coffee Morning and Table tennis Groups continued when allowed.

Research from the local community identified support for young people as a priority, and we were delighted to secure funding from the grants listed below, to allow us to engage the services of Go Getta to operate a weekly youth club from The Arc Community Hub.

Description	
Charnwood Borough Council – youth project	£2,375

Offers in kind

The project continues to benefit from so many offers in kind. These were from the local residents and businesses within the community, along with others through the Committees network.

We have been very grateful for a number of individuals who work behind the scenes with various projects around the Arc, including supporting the IT needs.

Statement of financial activities 1/1/2021 – 31/12/2021

The operating expenditure shown is not a true reflection of future costs because of the effects of the pandemic, which has restricted the types of activities that can be operated.

Despite Covid-19 pandemic restrictions impacting the operating of The Arc the charity increased **Room Hire Income** from £15,205 in 2020 to £26,795 in 2021, reflected in unrestricted funds. It is great to see the regular hirers continue to flourish, and welcome new groups to The Arc who offer a range of activities to the community.

Please refer to the statement of financial activities for year accounting period 1st January 2021 to 31st December 2021.

We expect Room Hire income to increase in 2022 as effects of the pandemic ease.

Reserves policy

General Reserves have increased from £53,739 to £61,167.

The level of Reserves needed to ensure the operation of the centre will continue to be reviewed by the Trustees as the Arc moves towards being fully operational.

Statement of Trustees' responsibilities

The charity Trustees are responsible for preparing the annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law application to charities in England and Wales requires the charity Trustees to prepare final statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to

Registered charity : 1157806

Select suitable accounting policies and then apply them consistently;
Observe the methods and principles of the Charities SORP;
Make judgements and estimates that are reasonable and prudent;
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity Regulations 2013 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the end and up to the date of this report are set out on page 2.

Approved by the trustees and signed on their behalf by:

Harriet Burt

Trustee - 17th October 2022

Independent examiner's report to the trustees of

Grange Park Centre (Charity no. 1157806)

I report to the trustees on my examination of the accounts of Grange Park Centre (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records or

3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L S Turner

L S Turner, FCCA

32 Quorn Close
Loughborough
Leics
LE11 2AW

Dated: 17 October 2022

CHARITY COMMISSION FOR ENGLAND AND WALES

Grange Park Centre			1157806	
Annual accounts for the period				
Period start date	01/01/2021	To	Period end date	31/12/2021

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	1,172	14,780	-	15,952	32,444
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	27,149	-	-	27,149	15,642
Investments	S04	-	-		-	-
Separate material item of income	S05	8,362	-	-	8,362	30,025
Other	S06	-	-	-	-	-
Total	S07	36,683	14,780	-	51,463	78,111
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	26,396	22,825	-	49,221	44,246
Separate material item of expense	S10	-	-	-	-	-
Other	S11	2,859	747	-	3,606	2,127
Total	S12	29,255	23,572	-	52,827	46,373
Net income/(expenditure) before investment gains/(losses)	S13	7,428	- 8,792	-	- 1,364	31,738
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	7,428	- 8,792	-	- 1,364	31,738
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	7,428	- 8,792	-	- 1,364	31,738
Reconciliation of funds:						
Total funds brought forward	S21	53,739	767,959	-	821,698	789,960
Total funds carried forward	S22	61,167	759,167	-	820,334	821,698

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	721,062	-	721,062	723,917
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	721,062	-	721,062	723,917
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	1,617	-	1,617	3,038
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	61,167	40,756	-	101,923	98,461
Total current assets	B10	61,167	42,373	-	103,540	101,499
Creditors: amounts falling due within one year (Note 20)	B11	-	4,268	-	4,268	3,718
Net current assets/(liabilities)	B12	61,167	38,105	-	99,272	97,781
Total assets less current liabilities	B13	61,167	759,167	-	820,334	821,698
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	61,167	759,167	-	820,334	821,698
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		759,167		759,167	767,959
Unrestricted funds	B19	61,167	-	-	61,167	53,739
Revaluation reserve	B20				-	
Total funds	B21	61,167	759,167	-	820,334	821,698

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Harriet Burt	17/10/2022
	Grahame Killey	17/10/2022
	Michael Ellerby	17/10/2022

Section C Notes to the accounts

Note 1 **Basis of preparation**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- and with the Charities Act 2011.

1.2 Going concern

	The accounts have been prepared on a going concern basis
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period			✓
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other			

	benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
				✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
				✓

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
				✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
				✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
				✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £150			
	They are valued at cost.	Yes	No	N/a
		✓		
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5	Yes	No	N/a
				✓
	They are valued at cost.	Yes	No	N/a
				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
				✓
	They are valued at cost.	Yes	No	N/a
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
				✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes	No	N/a
✓		

Current asset investments

The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
		✓

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	986	-	-	986	749
	Gift Aid	186	-	-	186	-
	Legacies	-	-	-	-	-
	General grants provided by government/other bodies	-	14,780	-	14,780	30,895
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	800
	Total	1,172	14,780	-	15,952	32,444
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Room Hire	26,795	-	-	26,795	15,205
	Events	-	-	-	-	-
	Subscriptions for groups	354	-	-	354	437
	Total	27,149	-	-	27,149	15,642
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:	Covid Insurance Claims	2,500	-	-	2,500	14,000
	CBC Covid Grants	2,500	-	-	2,500	16,025
	Furlough	3,362	-	-	3,362	-
		-	-	-	-	-
	Total	8,362	-	-	8,362	30,025
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		36,683	14,780	-	51,463	78,111

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of expenditure**

Analysis	This year Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Last year Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
Expenditure on raising funds:								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-				-
Operating membership schemes and social lotteries	-	-	-	-				-
Staging fundraising events	-	-	-	-				-
Fudraising agents	-	-	-	-				-
Operating charity shops	-	-	-	-				-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-				-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-				-
Investment management costs:	-	-	-	-				-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Youth Project	-	-	1,976	1,976	-	3,011	-	3,011
Baby group costs	-	-	627	627	-	647	-	647
Event costs	-	-	-	-	-	6	-	6
Advertising	-	-	490	490	-	714	-	714
Minor equit	-	532	-	532	-	2,557	-	2,557
Computer Equipment		270	231	501		2,066		2,066
Light and Heat	-	1,000	1,614	2,614		2,831	-	2,831
Postage	-	18	-	18		33	-	33
Telephone	-	353	464	817		809	-	809
Cleaning	-	183	278	461		1,649	-	1,649
Premises costs	-	484	1,220	1,704		786	-	786
Repairs and Renewals	-	772	103	875		989	-	989
Insurance	-	1,674	-	1,674		1,381	-	1,381
Licenses	-	547	-	547		139	-	139
Gross wages	-	13,159	10,190	23,349		14,975	-	14,975
Rates	-	144	359	503	-	308	-	308
staty	-	143	-	143	-	41	-	41
Miscellaneous		423		423				
Landscaping		-	5,273	5,273				
Specific equipment		1,344	-	1,344		6,001		6,001
Depreciation of F&F 20% red bal	-	5,350		5,350		5,303	-	5,303
Total expenditure on charitable activities	-	26,396	22,825	49,221	-	44,246	-	44,246
Other								
Legal and Professional - Building			-	-	-	1,080	-	1,080
Accountancy	-	934	-	934	-	863	-	863
Bookeeping		1,902	678	2,580				
Other Legal	-	23	69	92	-	184	-	184
	-	-	-	-	-	-	-	-
Total other expenditure	-	2,859	747	3,606	-	2,127	-	2,127
TOTAL EXPENDITURE	-	29,255	23,572	52,827	-	46,373	-	46,373

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	696	624
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	238	239

Section C — Notes to the accounts (cont)

Note 11 — Paid employees

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	23,302	14,908
Social security costs	-	-
Pension costs (defined contribution scheme)	47	67
Other employee benefits	-	-
Total staff costs	23,349	14,975

This year:

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	

Section C **Notes to the accounts** **(cont)**

Note 14 Tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	698,353	-	32,012	730,365
Additions	-	-	-	2,494	2,494
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	698,353	-	34,506	732,859

14.2 Depreciation and impairments

**Basis				RB	
** Rate		0%		20%	
At beginning of the year	-	-	-	6,448	6,448
Disposals	-	-	-	-	-
Depreciation	-	-	-	5,349	5,349
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	11,797	11,797

14.3 Net book value

Net book value at the beginning of the year	-	698,353	-	25,564	723,917
Net book value at the end of the year	-	698,353	-	22,709	721,062

14.6 Other disclosures

The Land is owned by William Davis, but is on a 150 year lease that commenced 16th January 2019. There is a charge on the building held by The Big Lottery.

Note 19 Debtors and prepayments

19.1 Analysis of debtors

	This year	Last year
	£	£
Trade debtors	-	-
Prepayments and accrued income	1,617	1,858
Other debtors	0	1,180
Total	1,617	3,038

Note 20 Creditors and accruals

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	919	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	1,334	963	-	-
Taxation and social security	1,267	- 28	-	-
Other creditors	1,667	1,864	-	-
Total	4,268	3,718	-	-

Section C	Notes to the accounts	(cont)

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	101,923	98,461
Other	-	-
Total	101,923	98,461

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Construction Funds - various	R	Funding of property build	-	-	-	-	-	-
Various donors	R	Equipping & delivery of the Community Centre and running costs	31,962	804	- 6,688	-	-	26,078
General Reserves	U	Day-to-day running	53,739	36,683	- 29,255	-	-	61,167
National Lottery - Training	R	Training (Awards For All)	9,771	-		-	-	9,771
Green Hall Foundation	R	Changing table	-	-	-	-	-	-
Sobell Foundation	R	Running costs year 3	1,137	10,000	- 11,137	-	-	-
Youth Club - various	R	Youth club project	1,474	2,375	- 2,820	-	-	1,029
Baby Group	R	Baby group	112	1,601	- 628	-	-	1,085
Property Reserve	R	Property cost	717,694	-	-	-	-	717,694
Big Lottery - staff costs	R	Staff Costs	2,196		- 2,196			-
Tarmac TLCF	R	Landscaping						-
Leicester City FC	R	Laptops	3,500					3,500
Helen Jean Cope Trust	R	Changing table	103	-	- 103	-	-	-
DNV GL Ltd	R	Defibrilator	10	-	-	-	-	10
Other funds	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds	821,698	51,463	- 52,827	-	-	820,334

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Construction Funds - various	R	Funding of property build	-	-		-	-	-
Various donors	R	Equipping & delivery of the Community Centre and running costs	43,684	800	- 12,522	-	-	31,962
General Reserves	U	Day-to-day running	7,760	45,979	-	-	-	53,739
National Lottery - Training	R	Training (Awards For All)	10,000	-	- 229	-	-	9,771
Green Hall Foundation	R	Changing table	2,000	-	- 2,000	-	-	-
Sobell Foundation	R	Running costs year 1	6,390	10,000	- 15,253	-	-	1,137
Youth Club - various	R	Youth club project	2,110	2,375	- 3,011	-	-	1,474
Baby Group	R	Baby group	322	437	- 647	-	-	112
Property Reserve	R	Property cost	717,694	-	-	-	-	717,694
Big Lottery - staff costs	R	Staff Costs	-	10,000	- 7,804			2,196
Tarmac TLCF	R	Landscaping	-	556	- 556			-
Leicester City FC	R	Laptops	-	3,500				3,500
Helen Jean Cope Trust	R	Changing table	-	3,500	- 3,397	-	-	103
DNV GL Ltd	R	Defibrilator	-	964	- 954	-	-	10
Other funds	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds	789,960	78,111	- 46,373	-	-	821,698

Section C	Notes to the accounts	(cont)

Note 28 Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

28.2 Trustees' expenses

No trustee expenses have been incurred (True or False)	*TRUE*

28.3 Transaction(s) with related parties

This year

There have been no related party transactions in the reporting period (True or False)	*TRUE*

Last year

There have been no related party transactions in the reporting period (True or False)	*TRUE*

The Arc Community Hub

England & Wales - Charity number 1157806

Accounts

Registered charity : 1157806

Grange Park Centre

Helping build community

Trustees report and financial statements for the year ending 31st December 2020

12th October 2021

Trustees' Annual Report period ending 31 December 2020

Registered charity : 1157806

The Trustees present their annual report and audited financial accounts for the year ending 31st December 2020 and confirm that they comply with the Charities Act 2016.

Reference and Administrative information

Charity name	Grange Park Centre
Charities number	1157806
Address	22 Knox Road, Loughborough, Leicestershire. LE11 2UP

Board of Trustees

Paul Gadd (Chair)
Andrew Gostelow
Harriet Burt
Paul Sibson
Paul Chung — stepped down Nov 2020
Sue Willetts
Paul Sibson

Secretary

Paul Chung

Treasurer

Paul Sibson

Auditors

LST Accountancy
32 Quorn Road
Loughborough
LE11 2AW

Bankers

Lloyds Bank
37-39 Market Place
Loughborough
LE11 2QG

Structure, governance and management

Governing structure

The Grange Park Centre charity was constituted as a Charitable Incorporated Organisation as a charity in 2013 under charity number 1157806. It is governed by its charitable constitution which can be found on the Charities Commission website.

Registered charity : 1157806

Structure of the charity.

The charity is governed by the trustees and is managed by a working group which co-ordinates activities.

Organisational structure

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no renumeration or other financial benefits for their involvement.

The Trustees along with a working committee meet together monthly and are responsible for all decisions taken in relation to the running of the community centre and activities provided by the charity. Following the opening, the Trustees were due to set up a number of sub-committees that would help with the practicalities of the charities work. This has been hampered by the effects of Covid-19 over the past 18 months.

At the end of 2020 Joanne Lipman stepped down as secretary of the charity. Joanne has devoted many hours over the past few years to the construction phrase, equipping of The Arc for opening, acting as secretary and running the Arc baby and toddler group. We would like to formally thank her for her time and commitment over the years and are grateful for her continued time and commitment in running the Arc baby and toddler group going forward.

Recruitment and appointment of Trustees

Paul Chung stepped down as trustee, in order to take on the role of secretary. We are grateful for his input as trustee.

We are currently advertising for new trustees to join the team for the next phase of the centre.

Our Objectives

The past year has been a difficult time for The Arc. After opening at the start of 2020 which huge interest in the use of the facilities, we were forced to close from the 26th March due to the effect of the pandemic. From early July we were able to re-open under limited users, with restrictions on social distancing having a significant impact on the number of groups that were therefore unviable to operate. As things eased at the end of September and early October some new groups were able to return, however we were once again force to close for the majority of groups from November when Charnwood changed its tier level to 4,

which restricted the majority of activities from operating. As a result we took the decision to use the government flexible furlough scheme to cover the majority of staff costs.

Registered charity : 1157806

Activities and achievements

In January 2020, we were visited by the trustees of the Helen Jean Cope trust, who had generously donated towards the construction of the centre, funding one of the rooms that has been designated for counselling. During the visit, they learned of the shortfall of money for the purchase of an adult changing table, and at the end of the visit, presented us with a cheque for the outstanding money required! We are very grateful for their continued support. In October 2020 we were able to have a new adult changing table installed in the disabled toilets.

We were fortunate to hear from LCFC Gift of a wish, which we had applied for a grant from in xx 2019 that we'd been awarded £3500 towards the cost of purchasing an adult changing table, however since this had already been fully funded by other donations, we asked whether the money could be redirected towards one of the other projects of providing computers to the Arc for running computer training. They were kind enough to agree. The money is in a reserve account once things have got back to normal following the pandemic.

In spring 2020 the trustees and committee undertook an away day to review the purpose, vision and values of the charity. This was an important point following the construction of the building to reflect where the charity was heading in the next phase. This led to the defining of the purpose, vision & values and mission of the charity, which can be found on the website. http://www.grangeparkcentre.org.uk/our-purpose-vision-values-and-mission/

Community Activities

Despite the reduced operating period for the year, we have been able to support groups running a variety of activities from our local community. These include a Youth Club for school years 6-9, church group, and The Arc baby and toddler group. We have a number of other projects and groups which we are hoping to setup over the coming months. Find out what's on at: www.thearccommunityhub.org.uk

The charity has also continued to develop relationships with local MPs, local Councillors, residents' groups, businesses, community trusts and the wider community.

Future plans

Once normal levels for social distancing return to normal levels, the charity will be able to have a more accurate view of monthly running costs and income. We will then resume setting levels for the reserves policy, and re-invest hire income to support project activity to continue to benefit the local community. Feedback from consultation events and resident

surveys has emphasised the need within the community for exercise clubs, children's groups, community activities, and adult learning.

Registered charity : 1157806

We are so grateful for the support that we have received from volunteers over the past twelve months, and for the tireless commitment of the committee, without whom the centre would not exist.

Registered charity : 1157806

Financial review

Please refer to the Balance Sheet.

The balance sheet shows £723,917 of Fixed assets, along with current assets of £101,499. This includes funds set aside as retention for the construction phase, as a result of Oakwood Construction Ltd, going into liquidation in October 2020.

When a room is hired at the Arc Community Hub, the hirer is required to pay a deposit to cover any possible breakages. This is returned at the end of the hire period. For regular hirers this deposit is held on a long-term basis. At the close of 2020 the Charity held £1,864 of refundable deposits, reflected in the creditor section on the Balance sheet.

The increasing in Unrestricted funds from £7,760 in 2019 to £53,739 in 2020 is due to income from bookings of £15,205, a business continuity insurance claim along with covid recovery grants. Bookings are invoiced and paid in advance.

Restricted funds were re-stated in the current year to reflect the preparation costs ahead of building. The reduction in Restricted funds reflects the fact that the majority of grants and donations received for the construction of the community centre in 2018/2019 have been spent.

The closing funds of the charity of £767,093 of restricted funds. After taking into account the value of tangible assets, the balance of restricted funds is £50,265 and unrestricted funds £53,739. At the close of 2020, a number of snagging items relating to the original construction contract were awaiting completion. Some outstanding items have been paid during 2021, however, the donations for the equipping and delivery of the community centre totals to a value of £31,962 still remains in the reserve accounts. The other reserve accounts remain for specific uses including the Youth Club, computers for training, staff training and costs, laptops for training and The Arc baby and toddler group

Grant income

Fundraising has been limited in 2020, with a number of new grants and donations received. The Charity are incredibly grateful to all of the funders who enabled the Arc Community Hub to be built and equipped to such a high standard. In addition to being the primary funder, The Big Lottery, also provided invaluable guidance and advice at every step of the process.

Fund #	Description	
56	Charnwood borough council – member grant	£250
59	Big Lottery	£10,000

60	Helen Jean Cope Trust	£3500
62	LCFC – gift a wish	£3,500
64	DNV GL	£965
72	Anonymous	£10,000

The generosity of the funders meant that we will be able to transfer £10,000 of the remaining Big Lottery funding from capital to revenue grant at the start of 2020, which has enabled us to contribute to staff costs.

Covid related income

We were able to access a number of covid related grants to assist with covering staff and building costs over the year. In addition as a result of the business continuity element of our insurance policy we were able to claim back part of the lost income. This was a huge amount of work going though the claims process, and we are grateful to trustees, our secretary and bookkeeper for their time in achieving the outcome.

Fund	Description	
61	Business rates relief	£10,000
65	Charnwood Borough Council – covid recovery	£3,525
67	Charnwood Borough Council – covid recovery	£2,500
73	Markel – business continuity insurance	£14,000

We were able to claim £800 under the governments furlough scheme, which is shown in the donations and legacies section under other.

Donations

The Charnwood Lottery continues to generate a small income each month.

Community project work

For much of 2020 the focus has been on completion of the processes, procedures and policies with reduced staff as a result of the pandemic.

Research from the local community identified support for young people as a priority, and we were delighted to secure funding from the grants listed below, to allow us to engage the services of Go Getta to operate a weekly youth club from the Arc Community Hub.

Fund	Description	
46	Charnwood Borough Council – youth project	£2,375

51	Waitrose community grant	£166

Registered charity : 1157806

Offers in kind

The project benefitted from so many additional offers in kind throughout construction, fitting out and subsequent opening. These were from the local residents and businesses within the community, along with others through the Committees network.

We have been very grateful for a number of individuals who work behind the scenes with various projects around the Arc, including fitting of equipment and supporting the IT needs.

Statement of financial activities 1/1/2020 – 31/12/2020

The operating expenditure shown is not a true reflection of future costs because of the effects of the pandemic, which have caused the period for a time which has also restricted the types of activities that can be operated.

Despite a short operating period following the opening of the building, the charity received an income of £15,205 in bookings income, reflected as unrestricted funds.

The centre continues to receive booking enquiries for 2021 and booking income forecasts which have exceeded our expectations.

Please refer to the statement of financial activities for year accounting period 1st January 2020 to 31st December 2020

The Income and Expenditure report details the difficult year it was for hiring income. We expect income to be only a slow increasing in 2021 until the effects of the pandemic ease social distancing.

Reserves policy

Reserves for the operation of the centre will be defined once the community centre has been fully operational for a 6-12 month period, to enable the Trustees to fully understand the financial running requirements needed to operate the centre.

Registered charity : 1157806

Statement of Trustees' responsibilities

The charity Trustees are responsible for preparing the annual report and financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law application to charities in England and Wales requires the charity Trustees to prepare final statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to

Select suitable accounting policies and then apply them consistently;
Observe the methods and principles of the Charities SORP;
Make judgements and estimates that are reasonable and prudent;
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose the reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity Regulations 2013 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees for the purposes of charity law who served during the end and up to the date of this report are set out on page 2.

Approved by the trustees on and signed on their behalf by:

Paul Gadd

Chair of Trustees - 12th October 2021

CHARITY COMMISSION FOR ENGLAND AND WALES

Grange Park Centre			1157806	
Annual accounts for the period				
Period start date	01/01/2020	To	Period end date	31/12/2020

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	749	31,695	-	32,444	636,120
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	15,205	437	-	15,642	7,470
Investments	S04	-	-		-	-
Separate material item of income	S05	30,025	-	-	30,025	-
Other	S06	-	-	-	-	-
Total	S07	45,979	32,132	-	78,111	643,590
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09		44,246	-	44,246	9,148
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	2,127	-	2,127	1,873
Total	S12	-	46,373	-	46,373	11,021
Net income/(expenditure) before investment gains/(losses)	S13	45,979	- 14,241	-	31,738	632,569
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	45,979	- 14,241	-	31,738	632,569
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	45,979	- 14,241	-	31,738	632,569
Reconciliation of funds:						
Total funds brought forward	S21	7,760	782,200	-	789,960	157,391
Total funds carried forward	S22	53,739	767,959	-	821,698	789,960

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	723,917	-	723,917	717,694
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	723,917	-	723,917	717,694
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	1,180	1,858	-	3,038	534
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	52,559	45,902	-	98,461	74,574
Total current assets	B10	53,739	47,760	-	101,499	75,108
Creditors: amounts falling due within one year (Note 20)	B11	-	3,718	-	3,718	2,842
Net current assets/(liabilities)	B12	53,739	44,042	-	97,781	72,266
Total assets less current liabilities	B13	53,739	767,959	-	821,698	789,960
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	53,739	767,959	-	821,698	789,960
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		767,959		767,959	782,200
Unrestricted funds	B19	53,739		-	53,739	7,760
Revaluation reserve	B20				-	
Total funds	B21	53,739	767,959	-	821,698	789,960

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Andrew Gostelow	12/10/2021
	Harriet Burt	12/10/2021
	Paul Gadd	12/10/2021

Section C Notes to the accounts

Note 1 **Basis of preparation**

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- and with the Charities Act 2011.

1.2 Going concern

	The accounts have been prepared on a going concern basis
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 **Accounting policies**

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

		Yes	No	N/a
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and • the monetary value can be measured with sufficient reliability.	✓		
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	✓		
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			✓
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			✓
Government grants	The charity has received government grants in the reporting period	✓		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	✓		
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			✓
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.			✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.			✓
Support costs	The charity has incurred expenditure on support costs.	✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	✓		
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.			✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.			✓
	Membership subscriptions which gives a member the right to buy services or other			

		Yes	No	N/a
	benefits are recognised as income earned from the provision of goods and services as income from charitable activities.			✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	✓		
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.			✓

2.3 EXPENDITURE AND LIABILITIES

		Yes	No	N/a
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.			✓
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.			✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.			✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	✓		
Deferred income	No material item of deferred income has been included in the accounts.	✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date			✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.			✓

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £150.			
	They are valued at cost.	✓		
	The depreciation rates and methods used are disclosed in note 9.2.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5			✓
	They are valued at cost.			✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.			✓
	They are valued at cost.			✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.			✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the			

	contract.			✓
		Yes	No	N/a
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	✓		
		Yes	No	N/a
Current asset investments	The charity has has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.			✓
		Yes	No	N/a
	They are valued at fair value except where they qualify as basic financial instruments.			✓

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	749	-	-	749	15,420
	Gift Aid	-	-	-	-	556
	Legacies	-	-	-	-	-
	General grants provided by government/other bodies	-	30,895	-	30,895	620,144
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	800	-	800	
	Total	749	31,695	-	32,444	636,120
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Room hire	15,205	-	-	15,205	7,155
	Events	-	-	-	-	93
	Subscriptions for groups	-	437	-	437	222
	Total	15,205	437	-	15,642	7,470
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income:	Covid insurance claims	14,000	-	-	14,000	-
	CBC Covid grants	16,025	-	-	16,025	-
		-	-	-	-	-
		-	-	-	-	-
	Total	30,025	-	-	30,025	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		45,979	32,132	-	78,111	643,590

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of expenditure**

Analysis	This year Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last year Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-				-
Operating membership schemes and social lotteries	-	-	-	-				-
Staging fundraising events	-	-	-	-				-
Fudraising agents	-	-	-	-				-
Operating charity shops	-	-	-	-				-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-				-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-				-
Investment management costs:	-	-	-	-				-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-	-	-	-
Expenditure on charitable activities:								
Youth Project	-	3,011	-	3,011	-	1,140	-	1,140
Baby group costs	-	647	-	647	-	38	-	38
Event costs	-	6	-	6	-	372	-	372
Advertising	-	714	-	714	-	23	-	23
Minor equipment	-	2,557	-	2,557	-	406	-	406
Computer equipment	-	2,066	-	2,066	-	-	-	-
Light and heat	-	2,831	-	2,831		316	-	316
Postage	-	33	-	33		231	-	231
Telephone	-	809	-	809		332	-	332
Cleaning	-	1,649	-	1,649		257	-	257
Premises costs	-	786	-	786		3,185	-	3,185
Repairs and renewals	-	989	-	989		64	-	64
Insurance	-	1,381	-	1,381		720	-	720
Licenses	-	139	-	139		125	-	125
Gross wages	-	14,975	-	14,975		635	-	635
Rates	-	308	-	308	-	109	-	109
Stationery	-	41	-	41	-	50	-	50
Specific equipment		6,001		6,001				
Depreciation of F&F (20% red bal)	-	5,303	-	5,303		1,145	-	1,145
Total expenditure on charitable activities	-	44,246	-	44,246	-	9,148	-	9,148
Other								
Legal and professional - building	-	1,080	-	1,080	-	1,130	-	1,130
Accountancy	-	863	-	863	-	720	-	720
Other legal	-	184	-	184	-	23	-	23
	-	-	-	-	-	-	-	-
Total other expenditure	-	2,127	-	2,127	-	1,873	-	1,873
TOTAL EXPENDITURE	-	46,373	-	46,373	-	11,021	-	11,021

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	624	720
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	239	-

Section C — Notes to the accounts — (cont)

Note 11 **Paid employees**

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	14,908	635
Social security costs	-	-
Pension costs (defined contribution scheme)	67	
Other employee benefits	-	-
Total staff costs	14,975	635

This year:

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	

Note 14 Tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	694,249	-	24,590	718,839
Additions	-	4,104	-	7,422	11,526
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	698,353	-	32,012	730,365

14.2 Depreciation and impairments

**Basis				RB	
** Rate		0%		20%	
At beginning of the year	-	-	-	1,145	1,145
Disposals	-	-	-	-	-
Depreciation	-	-	-	5,303	5,303
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	6,448	6,448

14.3 Net book value

Net book value at the beginning of the year	-	694,249	-	23,445	717,694
Net book value at the end of the year	-	698,353	-	25,564	723,917

14.6 Other disclosures

The Land is owned by William Davis, but is on a 150 year lease that commenced 16th January 2019. There is a charge on the building held by The Big Lottery.

Section C — Notes to the accounts — (cont)

Note 19 Debtors and prepayments

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	1,858	452.0
Other debtors	1,180	82.0
Total	3,038	534.0

Note 20 Creditors and accruals

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	919	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	963	1,635	-	-
Taxation and social security	- 28	-	-	-
Other creditors	1,864	1,207	-	-
Total	3,718	2,842	-	-

Section C	Notes to the accounts	(cont)

Note 24 **Cash at bank and in hand**

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	98,461	74,574
Other	-	-
Total	98,461	74,574

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Construction Funds - various	R	Funding of property build	-	-	-	-	-	-
Various donors	R	Equipping & delivery of the Community Centre and running costs	43,684	800	- 12,522	-	-	31,962
General Reserves	U	Day-to-day running	7,760	45,979	-	-	-	53,739
National Lottery - Training	R	Training (Awards For All)	10,000	-	- 229	-	-	9,771
Green Hall Foundation	R	Changing table	2,000	-	- 2,000	-	-	-
Sobell Foundation	R	Running costs years 1 and 2	6,390	10,000	- 15,253	-	-	1,137
Youth Club - various	R	Youth club project	2,110	2,375	- 3,011	-	-	1,474
Baby Group	R	Baby group	322	437	- 647	-	-	112
Property Reserve	R	Property cost	717,694	-	-	-	-	717,694
Big Lottery - Staff costs	R	Staff costs	-	10,000	- 7,804	-	-	2,196
Tarmac TLCF	R	Landscaping	-	556	- 556	-	-	-
Leicester City FC	R	Laptops		3,500	-			3,500
Helen Jean Cope Trust	R	Changing table		3,500	- 3,397			103
DNV GL Ltd	R	Defibrilator		964	- 954			10
Other funds	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds	789,960	78,111	- 46,373	-	-	821,698

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds (cont)**

27.2 Details of material funds held and movements during the PREVIOUS reporting period

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Construction Funds - various	R	Funding of property build	102,746	573,145	-	- 675,891	-	-
Various donors	R	Equipping & delivery of the Community Centre and running costs	-	49,917	- 6,233	-	-	43,684
General Reserves	U	Day-to-day running	842	6,918	-	-	-	7,760
Property Reserve	R	Property cost	41,803	-	-	675,891	-	717,694
National Lottery - Training	R	Training (Awards For All)	10,000	-	-	-	-	10,000
Green Hall Foundation	R	Changing table	2,000	-	-	-	-	2,000
Sobell Foundation	R	Running costs year 1	-	10,000	- 3,610	-	-	6,390
Youth Club - various	R	Youth club project	-	3,250	- 1,140	-	-	2,110
Baby Group	R	Baby group	-	360	- 38	-	-	322
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds	157,391	643,590	- 11,021	-	-	789,960

Section C	Notes to the accounts	(cont)

Note 28 Transactions with trustees and related parties

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

28.2 Trustees' expenses

No trustee expenses have been incurred (True or False)	*TRUE*

28.3 Transaction(s) with related parties

This year

There have been no related party transactions in the reporting period (True or False)	*TRUE*

Last year

There have been no related party transactions in the reporting period (True or False)	*TRUE*

Independent examiner's report to the trustees of

Grange Park Centre (Charity no. 1157806)

I report to the trustees on my examination of the accounts of Grange Park Centre (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or

2. the accounts do not accord with those records or

3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L S Turner

L S Turner, FCCA

32 Quorn Close
Loughborough
Leics
LE11 2AW

Dated: 12 October 2021