

As indicated above both Management and Trustees continue to seek means of bringing St Barnabas to the attention of the wider community and in particular to encourage residents of Southwold & Reydon to become 'Friends of Saint Barnabas'. We are very grateful to those who do become 'Friends' and continue to support our activities.

I end this report by again thanking Clare Hart and all her staff for the wonderful job that they do in looking after and supporting our residents. Without their loyalty and commitment St Barnabas could not hope to maintain the outstanding reputation that it does.

Nigel Johnson
Chairman of Trustees St Barnabas Care Home

16. ENDOWMENT FUND

	Balance at beginning of year	Movement in Resources Incoming	Movement in Resources Outgoing	Balance at end of year
	£	£	£	£
Robert Kersey Beneficent Trust	5,070	0	0	5,070

The Robert Kersey Beneficent Trust was a small charity administered by the Trustees of Morden College since 1907. It provided out pensions for poor ladies of not less than 60 years of age. In January 1995 the capital figure, which represents a permanent endowment, and the undistributed income were transferred to St. Barnabas to administer.

Income received from the fund investments, expenditure defrayed from the income and any realised and unrealised gains and losses on the investment are shown in the Statement of Financial Activities on page 13.

The funds are invested in the Barclays Bank Active Savers Account

17. ANALYSIS OF TOTAL FUNDS BETWEEN NET ASSETS

	Tangible Fixed Assets £	Fixed Assets Investment £	Current Assets Investment £	Net Current Assets £	Total £
Endowment Funds:					
Robert Kersey Beneficent Trust			5,070		5,070
Unrestricted Funds	<u>1,736,810</u>	<u>562,537</u>	<u>107,743</u>	<u>24,179</u>	<u>2,431,269</u>
	<u>1,736,810</u>	<u>562,537</u>	<u>112,813</u>	<u>24,179</u>	<u>2,436,339</u>

18. CONTINGENT LIABILITIES

There were no contingent liabilities at the end of the year or the previous year.

19. CAPITAL COMMITMENTS

There are no capital commitments at the end of the year or the previous year.

20. DESIGNATED FUNDS AND RESTRICTED FUNDS

In 2003 the Trustees decided that members' annual donations should be designated for the purpose of assisting residents with limited means. The amounts are included in general reserves.

There were no restricted funds either during the year or the previous year.

21. RELATED PARTY TRANSACTIONS

There were no transactions during the year between the Charity and any Trustee or close relative of a Trustee.

- (i) which gives me reasonable cause to believe that in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C. COOPER
Chartered Accountant
24 Haughgate Close
Woodbridge
Suffolk.

Date: 19 August 2024