

Registered Charity No: 1157786

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SPORTING PENISTONE C.I.O.

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2023

SPORTING PENISTONE C.I.O.

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2023

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SPORTING PENISTONE C.I.O.

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

Full Name: **SPORTING PENISTONE C.I.O.**

**Registered Charity
Number:** 1157786

Principal Address: Penistone Leisure Centre
Thurlstone Road
Penistone
Sheffield S36 9EF

Trustees: Amanda James
Rachel Gibbons
Karl Travis
Alison Barron
Annie Lightowler (Resigned November 23)
Helen Slater (resigned October 22)
Michaela Rowe (Resigned July 22)
Ian Billingham (Appointed November 23)

Chair: Rachel Gibbons

Treasurer: Amanda James

Bankers: Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Independent Examiner: Stephanie Tolson
Community Accountant
BCVS Services
23 Queens Road
Barnsley
S71 1AN

SPORTING PENISTONE C.I.O.

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

The Trustees present their report and accounts for the year ended 31st March 2023.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Sporting Penistone is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, adopted 03 July 2014. The organisation was formerly a project of Penistone & District Community Partnership.

The affairs of the CIO are managed by the charity trustees who may exercise all the powers of the CIO. The trustees are appointed for 3 years by resolution at a trustees' meeting.

Membership of the CIO is limited to the trustees, who have no liability to contribute to assets and no personal responsibility for settling debts and liabilities in the event of winding up.

Appointment of Trustees

In accordance with the terms of the constitution, there must be at least three charity trustees. If the number falls below this minimum, the remaining trustees can act only to call a meeting of the trustees or appoint a new trustee. The maximum number of trustees is 12.

Each new trustee is given a copy of the constitution and the latest trustees' annual report and accounts, on or before appointment. The trustees who served during the year are shown on page 3 of this report.

Risk Management

The trustees have ultimate responsibility for identifying and managing risk. A major risk is failure to bring in sufficient income to cover the outgoing costs of running the centre. This is managed by close financial scrutiny throughout the year and ensuring the centre is booked out to groups as much as possible. For other areas the charity has policies and procedures in place to manage or lessen the effects of potential risks.

Charitable aims and objectives

The objects of the charity are:

1. To promote for the benefit of the inhabitants of Penistone and district without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the effect of improving the conditions of life for the said inhabitants.

2. To establish, or secure the establishment of, a leisure centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects.

Activities undertaken for the public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The Leisure Centre has continued to provide a series of activities for the local community. These include:

- Chair aerobics, dementia café, Walking Netball and 'PenActive', a youth club for older people.
- Sweaty Mamas, Little Bikers and Tumble Tots for mothers and young children
- Karate and teen circuits.
- For people in general, a gym and fitness classes such as circuit training, tap dance, 'Boogie Bounce', Tai Chi and Zumba.
- Sports such as badminton and table tennis.
- Roller skating, with sessions for families, adults and teens, and parties.
- Art activities, a board game café, canasta and a psychic are broadening our audience.
- The NHS run cardiac and pulmonary rehabilitation sessions from the centre for local people.
- The local Mountain Rescue team store a vehicle in the garage at the back of the centre and an environmental group stores its equipment in an outside room. The private swimming baths over the road pays to use our car park.
- The cafe continues to provide nutritious meals for centre users and members of the public.

After the onset of the Ukraine war, a group called 'Penistone Welcomes Refugees' was run by the leisure centre. It was initially to provide information and support to potential hosts, then to support the hosts and refugees with initial English classes and opportunities to socialise. A room continued to be used for ESOL classes beyond the end of this period.

These activities have been possible as a result of outstanding work by the trustees and other volunteers, and have generated an adequate income for the centre.

Achievements & performance during the period

We now have a full-time manager and 3 part time office staff responsible for finance, activities and communications. In addition there is the café manager and several young staff members who cover parties and assist in the café.

Volunteers still play an important part in the running of the centre, doing gym inductions, covering reception, assisting with sessions, running skating sessions and doing maintenance.

The café is becoming more profitable.

SPORTING PENISTONE C.I.O.

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2023

The Charity's policy on reserves

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. As we operate in a building which dates back to the 1930s, and which in the past has not been maintained as well as it might, we needed to build up funds to allow us to repair and renovate the building as required. The refurbishment has taken place over the last three years and reserves have now significantly reduced.

We would now like to maintain reserves at around £30,000, which would secure the long term future of Sporting Penistone. The actual level of unrestricted reserves at the year end was £32,356 which meets this requirement (2022: £36,699).

Related parties

The trustees consider that there are no related parties to the charity.

Trustees responsibilities for the financial statements

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

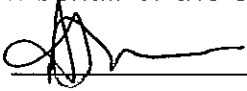
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 8 to 14. The Statement of Financial Activities shows a surplus for the year £39,472. (2022: £9,911). The total funds at year end, represented by unrestricted funds, stand at £32,356. (2022: £36,699).

The trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:

Signed: 

Date: 25th January 2024

Amanda James, Treasurer

SPORTING PENISTONE C.I.O.
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year, under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts, under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

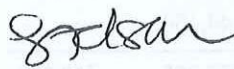
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records, in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date 25th January 2024

Steph Tolson
Community Accountant
BCVS Services
23 Queens Road, Barnsley, S71 1AN

SPORTING PENISTONE C.I.O.

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

		Unrestricted	Restricted	Designated	2023	2022
	Note	Funds	Funds	Funds	Total	Total
		£		£	Funds	Funds
					£	£
Income						
Sports Centre income		73,875	-	-	73,875	58,739
Car parking & room hire		32,426	-	-	32,426	18,710
Café & tuckshop income		33,670	-	-	33,670	4,297
Grants received	2	-	71,042	-	71,042	48,834
Fundraising and events		750	-	-	750	2,624
Donations		719	-	-	719	943
Other income		40	-	-	40	59
Total Income		141,480	71,042	-	212,522	134,206
Expenditure						
Staff costs	6	81,930	1,011	-	82,941	50,788
Equipment		3,881	-	-	3,881	4,824
Fundraising expenses		-	-	-	-	242
Repairs & maintenance		13,004	-	-	13,004	7,280
Insurance		2,388	-	-	2,388	2,334
Training		2,659	-	-	2,659	4,696
Rent and rates		833	435	-	1,268	796
Utilities, telephone & internet		19,906	666	-	20,572	6,955
Admin & stationery		3,595	-	-	3,595	3,978
Refreshments & tuck shop		12,984	-	-	12,984	2,518
Building works/construction		-	-	-	-	9,814
Advertising		1,097	-	-	1,097	304
Legal & professional fees		-	-	-	-	3,225
Licences		1,573	-	-	1,573	1,200
Accountancy fee	10	850	-	-	850	750
Depreciation		-	-	26,238	26,238	24,157
Miscellaneous/other		-	-	-	-	434
Total Expenditure		144,700	2,112	26,238	173,050	124,295
Net Income/(Expenditure)		(3,220)	68,930	(26,238)	39,472	9,911
Total funds brought forward		36,699	435	334,024	371,158	361,247
Fund Transfers and adjustments	13	(1,123)	(43,346)	44,469	-	-
Total funds carried forward		32,356	26,019	352,255	410,630	371,158

The Statement of Financial Activities includes all gains and losses recognised in the year.

Prior year income includes restricted grants and donations of £29,464. All other prior year income is unrestricted. Prior year expenditure includes depreciation of £24,157 allocated to designated funds and the following amounts from restricted funds - £23,382 staff costs, £1,684 equipment costs and £4,415 building construction costs. All other prior year expenditure is unrestricted.

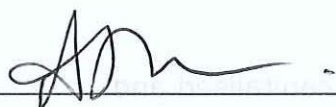
SPORTING PENISTONE C.I.O.

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible fixed assets	3		352,255	334,024
Current assets				
Debtors	4	239		4,453
Cash at bank and in hand		66,427		39,936
Total current assets		66,666		44,389
Current liabilities				
Creditors	5	(8,291)		(7,255)
Amounts falling due within one year		(8,291)		(7,255)
Net current assets			58,375	37,134
Net assets			<u>410,630</u>	<u>371,158</u>
Funds of the charity	12			
Unrestricted funds			32,356	36,699
Designated funds (Fixed assets)			352,255	334,024
Restricted funds			26,019	435
Total funds			<u>410,630</u>	<u>371,158</u>

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:



Amanda James, Treasurer

Date: 25th January 2024

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Sporting Penistone CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Income and expenditure has been analysed in the accounts using natural classification, in accordance with the provisions of Section 4.6, SORP 2019 (smaller charities). The charity also meets the requirements for exemption from preparing a statement of cash flows.

Going Concern note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the 12 month period, from the date of the signing of these accounts.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred.

Tangible Fixed Assets

Tangible fixed assets, with a cost exceeding £1,000, are capitalised and depreciated over their expected useful lives. The following rates apply:

Equipment, Fixtures & Fittings -	20% on a straight line basis
Leasehold Improvements -	5% on a straight line basis

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

Taxation

Sporting Penistone CIO is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on that fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

2. Grants Received

	2023	2022
	£	£
BMBC s106 funding building project	68,590	3,560
Sport England CLRF	-	19,860
Kickstart grant for wages	1,011	3,522
BMBC Ward Alliance Refugee Evenings	666	-
BMBC Ward Alliance WTGF	775	5,579
SSE funding for office payments system	-	1,667
BMBC Covid Support funding	-	8,000
HMRC CJRS Furlough grant	-	4,072
Co-op Community Fund	-	2,574
	71,042	48,834

The BMBC s106 grant of £68,590 was received to fund the construction of external storage, showers & fittings, new fire door & panelling in the main hall and laying tarmac in the car park.

The Kickstart scheme is a government scheme to get young people into employment. This restricted grant of £1,011 funded wages and equipment for a new employee.

The BMBC Ward Alliance grant of £775 was the remaining funds of a Working Together Grant Fund to support young people. The project seeks to increase wellbeing in young people by running structured sessions focussing on physical and mental wellbeing.

The BMBC Ward Alliance grant of £666 was funding to run Ukrainian refugee evenings.

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

3. Fixed Assets

	Leasehold Property Improvements	Equipment, Fixtures & Fittings	Total
	£	£	£
Cost			
Balance b/f - 01.04.22	363,765	32,480	396,245
Additions in year	43,346	1,123	44,469
Disposals	-	-	-
Balance c/f at 31.03.23	<u>407,111</u>	<u>33,603</u>	<u>440,714</u>
Depreciation			
Balance b/f - 01.04.22	46,792	15,429	62,221
Disposals	-	-	-
Charge for the year	<u>20,355</u>	<u>5,883</u>	<u>26,238</u>
Balance c/f at 31.03.23	<u>67,147</u>	<u>21,312</u>	<u>88,459</u>
NBV at 31 March 2023	<u>339,964</u>	<u>12,291</u>	<u>352,255</u>
NBV at 31 March 2022	<u>316,973</u>	<u>17,051</u>	<u>334,024</u>

4. Debtors

	2023	2022
	£	£
Debtors	239	4,453
	<u>239</u>	<u>4,453</u>

5. Creditors

	2023	2022
	£	£
Accountancy accrual	850	750
Payroll accrual	7,441	6,505
	<u>8,291</u>	<u>7,255</u>

SPORTING PENISTONE C.I.O.**NOTES TO THE FINANCIAL STATEMENTS continued****YEAR ENDED 31 MARCH 2023****6. Staff Costs and Numbers**

	2023	2022
	£	£
Salaries cost	78,347	48,965
Social Security Costs	1,823	1389
Pensions	2,771	434
	<u>82,941</u>	<u>50,788</u>

Average number of staff employed during the year

10

10

No individual employee received remuneration of more than £60,000.

7. Trustee Payments, Benefits and Expenses

During the period, trustee A Barron received remuneration payments of £6,826 for the supply of services to the Charity. There were no other trustee payments. (2022: £3,781)

8. Related Party Transactions

No payments were made to related parties during the period. (2022: £0)

10. Independent Examination of Accounts

The cost of the independent examination for the year was £850 (2022: £750).

11. Land & Buildings

A 30 year lease dated 9th May 2019 exists between the charity and Barnsley Metropolitan Borough Council (BMBC), relating to the leisure centre land & Building. Improvements to the leasehold property are recognised as fixed assets in the charity's accounts

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2023

12. Movement In Funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers & adjustments £	Closing balance £
Unrestricted funds					
General Fund	36,699	141,480	(144,700)	(1,123)	32,356
	36,699	141,480	(144,700)	(1,123)	32,356
Designated funds					
Fixed Assets	334,024	-	(26,238)	44,469	352,255
	334,024	-	(26,238)	44,469	352,255
Restricted funds					
BMBC Ward Alliance Building Project	-	68,590	-	(43,346)	25,244
BMBC Penistone Active fund	435	-	(435)	-	-
BMBC Ward Alliance Refugee Evenings	-	666	(666)	-	-
Kickstart	-	1,011	(1,011)	-	-
BMBC Ward Alliance Working Together	-	775	-	-	775
	435	71,042	(2,112)	(43,346)	26,019
TOTAL FUNDS	371,158	212,522	(173,050)	43,346	410,630

13. Fund Transfers

£43,346 was transferred to the designated fixed assets fund from Restricted Funds, to cover capital spend in accordance with the Fixed Asset policy. This was building construction work.

£1,123 was transferred to the designated fixed assets fund from Unrestricted Funds, to cover capital spend in accordance with the Fixed Asset policy. This was the purchase of a fridge.