

Registered Charity No: 1157786

SPORTING PENISTONE C.I.O.
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2022

SPORTING PENISTONE C.I.O.
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2022

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SPORTING PENISTONE C.I.O.
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2022

Full Name: **SPORTING PENISTONE C.I.O.**

Registered Charity Number: 1157786

Principal Address: Penistone Leisure Centre
Thurlstone Road
Penistone
Sheffield S36 9EF

Trustees: Amanda James
Rachel Gibbons
Karl Travis
Alison Barron
Annie Lightowler (appointed April 2021)
Helen Slater (appointed April 2021)
Michaela Rowe (appointed July 2021)

Chair: Rachel Gibbons

Treasurer: Amanda James

Bankers: Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Independent Examiner: Stephanie Tolson
Community Accountant
BCVS Services
Priory Campus
Pontefract Road
Barnsley
S71 5PN

SPORTING PENISTONE C.I.O.

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

The Trustees present their report and accounts for the year ended 31st March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Sporting Penistone is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, adopted 03 July 2014. The organisation was formerly a project of Penistone & District Community Partnership.

The affairs of the CIO are managed by the charity trustees who may exercise all the powers of the CIO. The trustees are appointed for 3 years by resolution at a trustees' meeting.

Membership of the CIO is limited to the trustees, who have no liability to contribute to assets and no personal responsibility for settling debts and liabilities in the event of winding up.

Appointment of Trustees

In accordance with the terms of the constitution, there must be at least three charity trustees. If the number falls below this minimum, the remaining trustees can act only to call a meeting of the trustees or appoint a new trustee. The maximum number of trustees is 12.

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment. The trustees who served during the year are shown on page 3 of this report.

Risk Management

The trustees have ultimate responsibility for identifying and managing risk. A major risk is failure to bring in sufficient income to cover the outgoing costs of running the centre. This is managed by close financial scrutiny throughout the year and ensuring the centre is booked out to groups as much as possible. For other areas the charity has policies and procedures in place to manage or lessen the effects of potential risks.

Charitable aims and objectives

The objects of the charity are:

1. To promote for the benefit of the inhabitants of Penistone and district without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the effect of improving the conditions of life for the said inhabitants.

2. To establish, or secure the establishment of, a leisure centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects.

Activities undertaken for the public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The Leisure Centre has continued to provide a series of activities for the local community. These include: a gym, fitness activities in the main hall and studio/cafe, badminton, table tennis, roller skating, parties and art activities. There is also 'PenActive', a youth club for older people. We have several groups for pre-school children and a weekly dementia café. The local Mountain Rescue team store a vehicle in the garage at the back of the centre and an environmental group stores its equipment in an outside room. The private swimming baths over the road pays to use our car park. We opened a café in March 2021 to add an additional service for our users and complement our other activities.

These activities have been possible as a result of outstanding work by the trustees and other volunteers, and have generated an adequate income for the centre.

Achievements & performance during the period

The Leisure Centre opened up gradually after Covid in 2021, and we have since been able to build up our activities in the refurbished leisure centre. The centre now has a much better layout and presentation, more modern facilities and additional space. It is fully accessible and includes a changing place for people with severe disabilities. This will enable us to increase the activities we can run and the groups of people we can include over the coming years.

The Charity's policy on reserves

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future.

As we operate in a building which dates back to the 1930s, and which in the past has not been maintained as well as it might, we needed to build up funds to allow us to repair and renovate the building as required. The refurbishment mentioned above has addressed a lot of issues to do with building maintenance, but there were significant areas which were not refurbished such as the flat roof at the front.

We used a significant amount of the reserves we had built up to pay for architect and surveyor fees and other refurbishment costs, and our reserves were significantly reduced. We would now like to maintain reserves at around £30,000, which would secure the long term future of Sporting Penistone. The actual level of unrestricted reserves at the year end was £36,699. (2021: £15,488).

SPORTING PENISTONE C.I.O.

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2022

Related parties

The trustees consider that there are no related parties to the charity.

Trustees responsibilities for the financial statements

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

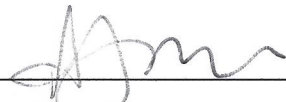
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 8 to 14. The Statement of Financial Activities shows a surplus for the year £9,911. (2021: £183,733). The total funds of the charity at year end, represented by unrestricted funds, stand at £36,699. (2021: £15,488).

The trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:

Signed:  _____

Amanda James, Treasurer

Date: 18th January 2023

SPORTING PENISTONE C.I.O.
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2022

I report on the accounts of the charity, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year, under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts, under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records, in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date 18th January 2023

Steph Tolson, ACMA
Community Accountant
BCVS Services
Priory Campus, Pontefract Road, Barnsley, S71 5PN

SPORTING PENISTONE C.I.O.

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

				2022	2021
		Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds
Note	£	£	£	£	£
Income					
Sports Centre income		58,739	-	-	58,739
Car Parking & room hire		18,710	-	-	18,710
Café & Tuckshop income		4,297	-	-	4,297
Grants received	2	20,225	28,609	-	48,834
Fundraising and events		2,624	-	-	2,624
Donations		88	855	-	943
Refunds		-	-	-	-
Other income		59	-	-	59
Total income		104,742	29,464	-	134,206
Expenditure					
Staff costs		27,406	23,382	-	50,788
Equipment		3,140	1,684	-	4,824
Fundraising expenses		242	-	-	242
Repairs & maintenance		7,280	-	-	7,280
Insurance		2,334	-	-	2,334
Training		4,696	-	-	4,696
Rent and Rates		-	-	-	-
Utilities, telephone & internet		7,751	-	-	7,751
Admin & Stationery		3,978	-	-	3,978
Refreshments & Tuck shop		2,518	-	-	2,518
Building works/construction		5,399	4,415	-	9,814
Advertising		304	-	-	304
Legal & professional fees		3,225	-	-	3,225
Licences		1,200	-	-	1,200
Accountancy Fee		750	-	-	750
Depreciation		-	-	24,157	24,157
Miscellaneous/other		434	-	-	434
Total Expenditure		70,657	29,481	24,157	124,295
Net Income/(Expenditure)		34,085	(17)	(24,157)	9,911
Total funds brought forward		15,488	452	345,307	361,247
Fund Transfers and adjustments	13	(12,874)	-	12,874	-
Total funds carried forward		36,699	435	334,024	371,158

The Statement of Financial Activities includes all gains and losses recognised in the year.

Prior year income includes restricted grants and donations of £178,501. All other prior year income is unrestricted. Prior year expenditure includes depreciation of £22,110 allocated to designated funds and the following amounts from restricted funds - £218 Legal fees, £733 admin costs, £1,481 Equipment costs and £4,511 building construction costs. All other prior year expenditure is unrestricted.

SPORTING PENISTONE C.I.O.
BALANCE SHEET
YEAR ENDED 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible Fixed Assets	3		334,024		345,307
Current assets					
Debtors	4	4,453		-	
Cash at bank and in hand		<u>39,936</u>		<u>18,762</u>	
Total current assets		44,389		18,762	
Current liabilities					
Creditors	5	<u>(7,255)</u>		<u>(2,822)</u>	
amounts falling due within one year			37,134		15,940
Net current assets					
			<u>371,158</u>		<u>361,247</u>
Net assets					
Funds of the charity	12				
Unrestricted funds			36,699		15,488
Designated funds (Fixed Assets)			334,024		345,307
Restricted funds			435		452
Total funds			<u>371,158</u>		<u>361,247</u>

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:



Date: 18th January 2023

Amanda James, Treasurer

SPORTING PENISTONE C.I.O.
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Sporting Penistone CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Income and expenditure has been analysed in the accounts using natural classification, in accordance with the provisions of Section 4.6, SORP 2019 (smaller charities). The charity also meets the requirements for exemption from preparing a statement of cash flows.

Going Concern note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the 12 month period, from the date of the signing of these accounts.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred.

Tangible Fixed Assets

Tangible fixed assets, with a cost exceeding £1,000, are capitalised and depreciated over their expected useful lives. The following rates apply:

Equipment, Fixtures & Fittings -	20% on a straight line basis
Leasehold Improvements -	5% on a straight line basis

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

Taxation

Sporting Penistone CIO is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on that fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

2. Grants Received

	2022	2021
	£	£
BMBC Ward Alliance	3,560	-
Sport England CLRF	19,860	-
Kickstart Grant for wages	3,522	-
EPIP Leader grant	-	165,277
SSE funding for construction work	-	6,666
BMBC Better Barnsley Bond	-	2,908
East Riding of Yorkshire 4 Good Fund	-	2,000
SSE funding for office payments system	1,667	750
BMBC Covid Support funding	13,579	28,090
HMRC CJRS Furlough grant	4,072	8,938
SSE Unrestricted funding	-	1,667
Co-op Community Fund	2,574	1,455
	48,834	217,751

The Sport England Community Leisure Recovery Fund was a £19,860 restricted grant to fund wages and restarting activities following the Covid-19 Pandemic.

The BMBC Ward Alliance grant of £3,560 was received to fund the construction of a corridor, as part of the construction works to create a new café.

The Kickstart Scheme is a government scheme to get young people into employment. This restricted grant of £3,522 funded wages and equipment for a new employee.

SPORTING PENISTONE C.I.O.**NOTES TO THE FINANCIAL STATEMENTS continued****YEAR ENDED 31 MARCH 2022**

The SSE funding was a Community Business Trade-up grant of £1,667 which was the final payment of grants issued in the previous financial year. This funded equipment for a new payments system.

BMBC provided £13,579 of support as Covid-19 Crisis funding, this was unrestricted.

The HMRC CJRS provided funding to enable a number of staff to be furloughed through the pandemic.

The Co-op Community grant is part of the ongoing scheme to support local projects and is unrestricted. The grant this year has helped fund new gym equipment.

3. Fixed Assets

	Leasehold Property Improvements	Equipment, Fixtures & Fittings	Total
	£	£	£
Cost			
Balance b/f - 01.04.21	363,765	19,606	383,371
Additions in year	-	12,874	12,874
Disposals	-	-	-
Balance c/f at 31.03.22	<u>363,765</u>	<u>32,480</u>	<u>396,245</u>
Depreciation			
Balance b/f - 01.04.21	28,604	9,460	38,064
Disposals	-	-	-
Charge for the year	<u>18,188</u>	<u>5,969</u>	<u>24,157</u>
Balance c/f at 31.03.22	<u>46,792</u>	<u>15,429</u>	<u>62,221</u>
NBV at 31 March 2022	<u>316,973</u>	<u>17,051</u>	<u>334,024</u>
NBV at 31 March 2021	<u>335,161</u>	<u>10,146</u>	<u>345,307</u>

4. Debtors

	2022	2021
	£	£
Debtors	4,453	-
	<u>4,453</u>	<u>-</u>

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

5. Creditors

	2022	2021
	£	£
Accountancy accrual	750	725
Payroll accrual	6,505	2,097
	<u>7,255</u>	<u>2,822</u>

6. Staff costs and numbers

	2022	2021
	£	£
Salaries cost	48,965	21,153
Social Security Costs	1,389	965
Pensions	434	58
	<u>50,788</u>	<u>22,176</u>

Average number of staff employed during the year

10

2

No individual employee received remuneration of more than £60,000.

7. Trustee payments, benefits and expenses

During the period, trustee A Barron received remuneration payments of £3,781 for the supply of services to the Charity. There were no other trustee payments. (2021: £1,050)

8. Related Party Transactions

No payments were made to related parties during the period. (2021: £0)

10. Independent Examination of Accounts

The cost of the independent examination for the year was £750 (2021: £725).

11. Land & Buildings

A 30 year lease dated 9th May 2019 exists between the charity and Barnsley Metropolitan Borough Council (BMBC), relating to the leisure centre land & Building. Improvements to the leasehold property are recognised as fixed assets in the charity's accounts

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2022

12. Movement In Funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers & adjustments £	Closing balance £
Unrestricted funds					
General Fund	15,488	104,742	(70,657)	(12,874)	36,699
	15,488	104,742	(70,657)	(12,874)	36,699
Designated funds					
Fixed Assets	345,307	-	(24,157)	12,874	334,024
	345,307	-	(24,157)	12,874	334,024
Restricted funds					
BMBC Ward Alliance	-	3,560	(3,560)	-	-
BMBC Penistone Active fund	435	-	-	-	435
Sport England CLRF	-	19,860	(19,860)	-	-
Kickstart	-	3,522	(3,522)	-	-
SSE Trade Up Office Payments	17	1,667	(1,684)	-	-
R Thompson Donation	-	450	(450)	-	-
Penistone Round Table Donation	-	405	(405)	-	-
	452	29,464	(29,481)	-	435
TOTAL FUNDS	361,247	134,206	(124,295)	-	371,158

13. Fund Transfers

£12,874 was transferred to the designated fixed assets fund, to cover capital spend in accordance with the Fixed Asset policy. This was for various items for the new kitchen and some gym equipment.