

Registered Charity No: 1157786

SPORTING PENISTONE C.I.O.

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2021

SPORTING PENISTONE C.I.O.
REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2021

CONTENTS

	Page
Legal and Administrative Information	3
Trustees' Report	4-6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10-15

SPORTING PENISTONE C.I.O.
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2021

Full Name: **SPORTING PENISTONE C.I.O.**

**Registered Charity
Number:** 1157786

Principal Address: Penistone Leisure Centre
Thurlstone Road
Penistone
Sheffield S36 9EF

Trustees: Amanda James
Eric Feek
Rachel Gibbons
Karl Travis
Alison Barron

Chair: Rachel Gibbons

Treasurer: Amanda James

Bankers: Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

Independent Examiner: Stephanie Tolson
Community Accountant
BCVS Services
Priory Campus,
Pontefract Road,
Barnsley
S71 5PN

SPORTING PENISTONE C.I.O.

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31st March 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Sporting Penistone is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution, adopted 03 July 2014. The organisation was formerly a project of Penistone & District Community Partnership.

The affairs of the CIO are managed by the charity trustees who may exercise all the powers of the CIO. The trustees are appointed for 3 years by resolution at a trustees' meeting.

Membership of the CIO is limited to the trustees, who have no liability to contribute to assets and no personal responsibility for settling debts and liabilities in the event of winding up.

Appointment of Trustees

In accordance with the terms of the constitution, there must be at least three charity trustees. If the number falls below this minimum, the remaining trustees can act only to call a meeting of the trustees or appoint a new trustee. The maximum number of trustees is 12.

Each new trustee is given a copy of the constitution and the latest trustee's annual report and accounts, on or before appointment. The trustees who served during the year are shown on page 3 of this report.

Risk Management

The trustees have ultimate responsibility for identifying and managing risk. A major risk is failure to bring in sufficient income to cover the outgoing costs of running the centre. This is managed by close financial scrutiny throughout the year and ensuring the centre is booked out to groups as much as possible. For other areas the charity has policies and procedures in place to manage or lessen the effects of potential risks.

Charitable aims and objectives

The objects of the charity are:

1. To promote for the benefit of the inhabitants of Penistone and district without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the effect of improving the conditions of life for the said inhabitants.

2. To establish, or secure the establishment of, a leisure centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the objects.

Activities undertaken for the public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

The Leisure Centre has continued to provide a series of activities for the local community. These include: a gym, fitness activities in the main hall and studio/cafe, badminton, table tennis, roller skating, parties and art activities. There is also 'PenActive', a youth club for older people. Special activities are laid on during the school holidays. The local Mountain Rescue team store a vehicle in the garage at the back of the centre and an environmental group stores its equipment in an outside room. The private swimming baths over the road pays to use our car park. These activities have been possible as a result of outstanding work by the trustees and other volunteers, and have generated an adequate income for the centre. During the pandemic, we were part of the group organising 'Love Thy Penistone' which matched up volunteers with people who needed help to stay well.

Achievements & performance during the period

The Leisure Centre agreed a 30 year lease with BMBC on 9/5/2019. We secured significant funding in 2018-20, to enable a full refurbishment of Penistone Leisure Centre. This work started in 2019 and was completed in 2021. The centre now has a much better layout and presentation, more modern facilities and additional space. It is fully accessible and includes a changing place for people with severe disabilities. This will enable us to increase the activities we can run and the groups of people we can include over the following years.

Covid-19

As a result of Covid-19 the centre had to shut down in line with government guidelines. The refurbishment work continued during that time, but we reopened at the end of August 2020 once the refurbishment was sufficiently advanced and after putting Covid-19 safeguarding in place. Before this, we provided outdoor table tennis for local people. We closed during both subsequent lockdowns, but each time new guidelines were given that enabled the centre to reopen some activities, we did. Up to the end of March 2021, most activities were still closed, but we were ready to offer all the same facilities we did before Covid-19, plus additional ones.

The Charity's policy on reserves

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future.

As we operate in a building which dates back to the 1930s, and which in the past has not been maintained as well as it might, we needed to build up funds to allow us to repair and renovate the building as required. The refurbishment mentioned above has addressed a lot of issues to do with building maintenance.

SPORTING PENISTONE C.I.O.

TRUSTEES' REPORT continued

YEAR ENDED 31 MARCH 2021

We used a significant amount of the reserves we had built up to pay for architect and surveyor fees and other refurbishment costs, and feel we can operate with a reduced reserve now. However, there will still be problems that occur and we also need reserves to allow us to replace gym and other equipment as it nears the end of its useful working life.

In view of the above, the trustees believe that a fund of around £20,000 would secure the long term future of Sporting Penistone. The actual level of unrestricted reserves at the year end was £15,488. (2020: £36,509).

Related parties

The trustees consider that there are no related parties to the charity.

Trustees responsibilities for the financial statements

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Financial Position

The financial statements are set out in pages 8 to 15. The Statement of Financial Activities shows a surplus for the year £183,733. (2020: £121,222). The total funds of the charity at year end, represented by unrestricted funds, stand at £15,488. (2020: £36,509).

The trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:

Signed: 
Amanda James, Treasurer

Date: 1st October 2021

SPORTING PENISTONE C.I.O.
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 MARCH 2021

I report on the accounts of the charity, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year, under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts, under section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention

The charity's gross income exceeded £250,000 in this financial year. I am qualified to undertake the examination, being a qualified member of the Chartered Institute of Management Accountants.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records, in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Date: 1st October 2021

Steph Tolson, ACMA
Community Accountant
BCVS Services
Priory Campus, Pontefract Road, Barnsley, S71 5PN

SPORTING PENISTONE C.I.O.

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Restricted Funds	Designated Funds	2021 Total Funds	2020 Total Funds
	Note	£		£	£	£
Income						
Sports Centre income		24,576	-	-	24,576	51,744
Car Parking & room hire		-	-	-	-	3,150
Grants received	3	40,150	177,601	-	217,751	114,656
Fundraising and events		2,860	-	-	2,860	1,552
Donations		6,049	900	-	6,949	8,301
Refunds		-	-	-	-	4,473
Other income		1	-	-	1	1,752
Total income		73,636	178,501	-	252,137	185,628
Expenditure						
Staff costs		22,176	-	-	22,176	30,371
Equipment		606	1,481	-	2,087	996
Fundraising expenses		-	-	-	-	24
Repairs & maintenance		5,976	-	-	5,976	1,844
Insurance		1,153	-	-	1,153	-
Training		190	-	-	190	517
Rent and Rates		234	-	-	234	1,349
Utilities, telephone & internet		6,015	-	-	6,015	8,272
Admin & Stationery		1,156	733	-	1,889	1,293
Refreshments & Tuck shop		173	-	-	173	2,745
Building works/construction		-	4,511	-	4,511	2,740
Advertising		-	-	-	-	156
Bike Library mechanic		-	-	-	-	408
Legal & professional fees		900	218	-	1,118	2,298
Licences		35	-	-	35	1,200
Accountancy Fee		725	-	-	725	500
Depreciation		-	-	22,110	22,110	9,640
Miscellaneous/other		12	-	-	12	53
Total Expenditure		39,351	6,943	22,110	68,404	64,406
Net Income/(Expenditure)		34,285	171,558	(22,110)	183,733	121,222
Total funds brought forward		36,509	1,215	139,790	177,514	56,292
Fund Transfers and adjustments	13	(55,306)	(172,321)	227,627	-	-
Total funds carried forward		15,488	452	345,307	361,247	177,514

The Statement of Financial Activities includes all gains and losses recognised in the year.

Prior year comparatives have been restated in accordance with FRF102 (see note 2 to the accounts).

Prior year income includes restricted grants and donations of £119,656. All other prior year income is unrestricted. Prior year expenditure includes depreciation of £9,640 allocated to designated funds and the following amounts from restricted funds - £2,298 Legal fees, £935 Salary costs, £100 Equipment costs and £408 Bike Library mechanic costs. All other prior year expenditure is unrestricted.

SPORTING PENISTONE C.I.O.
BALANCE SHEET
YEAR ENDED 31 MARCH 2021

	Note	£	2021 £	£	2020 £
Fixed assets					
Tangible Fixed Assets	4		345,307		139,790
Current assets					
Debtors	5		-		-
Cash at bank and in hand			<u>18,762</u>		<u>39,857</u>
Total current assets			<u>18,762</u>		<u>39,857</u>
Current liabilities					
Creditors	6		<u>(2,822)</u>		<u>(2,133)</u>
amounts falling due within one year					
Net current assets			15,940		37,724
Net assets			<u>361,247</u>		<u>177,514</u>
Funds of the charity	12				
Unrestricted funds			15,488		36,509
Designated funds (Fixed Assets)			345,307		139,790
Restricted funds			452		1,215
Total funds			<u>361,247</u>		<u>177,514</u>

The trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees:



Amanda James, Treasurer

Date: 1st October 2021

SPORTING PENISTONE C.I.O.
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. Accounting policies

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)).

Sporting Penistone CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy note(s).

Income and expenditure has been analysed in the accounts using natural classification, in accordance with the provisions of Section 4.6, SORP 2019 (smaller charities). The charity also meets the requirements for exemption from preparing a statement of cash flows.

This is the first year that accounts have been prepared under FRS 102. Previous year accounts have been prepared on the Receipts and Payment Basis. The restatement of prior year comparatives is analysed in note 2 to the accounts.

Going Concern note

After reviewing the charity's forecasts and projections and its reserves, the trustees have reasonable expectation that the charity has adequate resources to continue in operation for the 12 month period, from the date of the signing of these accounts. The Covid-19 pandemic has had a significant effect on the income of the charity since the year end, with the forced closure of the building and facilities. However government support funding has been received, together with local donations and the trustees are confident that the organisation can continue during these difficult times.

Incoming resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, when any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

Donated goods and services

Donated facilities and services are recognised in the accounts, at the amount the charity would pay in the open market for a service equivalent to that being donated, when the charity would otherwise have purchased them and the value can be measured reliably.

Donated goods for the charity's own use are recognised as income, at their fair value.

The contribution of general volunteers is not recognised as income in the charity accounts.

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

Resources Expended

All expenditure is included on an accruals basis and is recognised as a liability is incurred.

Tangible Fixed Assets

Tangible fixed assets, with a cost exceeding £1,000, are capitalised and depreciated over their expected useful lives. The following rates apply:

Equipment, Fixtures & Fittings - 20% on a straight line basis
Leasehold Improvements - 5% on a straight line basis

Taxation

Sporting Penistone CIO is a registered charity and is exempt from UK corporation tax on income from its charitable activities.

Funds Structure

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining outstanding on a restricted fund at the end of the year is carried forward as a balance on that fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Funds relating to capital expenditure are transferred to a designated fund against which depreciation is charged.

2. Reconciliation Statement (funds restated under FRF102)

	As At 01 April 2020			
	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	funds
	£	£	£	£
Funds under previous reporting framework	38,642	-	1,215	39,857
Fixed Assets	-	139,790	-	139,790
Creditors	(2,133)	-	-	(2,133)
Funds restated under FRS102	36,509	139,790	1,215	177,514

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

3. Grants Received

	2021	2020
	£	£
Bike Library project	-	1,188
BMBC Penistone Active fund	-	1,470
Black Stone Edge	-	25,000
Charities Trust Movement for good	-	1,000
East Riding of Yorkshire fund	-	8,000
BMBC Section 106 funding	-	60,000
Freemasons donation	-	5,850
BMBC Ward Alliance	-	4,648
The Talbot Trusts	-	2,500
South Yorkshire Community Fund	-	5,000
EPIP Leader grant	165,277	-
SSE funding for contruction work	6,666	-
BMBC Better Barnsley Bond	2,908	-
East Riding of Yorkshire 4 Good Fund	2,000	-
SSE funding for office payments system	750	-
BMBC Covid Support funding	28,090	-
HMRC CJRS Furlough grant	8,938	-
SSE Unrestricted funding	1,667	-
Co-op Community Fund	1,455	-
	217,751	114,656

The EPIP Leader grant provided funding for the main building works including the creation and fitting of the Changing Places room and the roof and insulation.

The SSE funding was a Community Business Trade-up grant of £6,666 for the installation of toilets and cubicles and the decorating of the main hall. They also provided a £750 grant towards a new payments system for receiving customer payments, and a £1,667 grant which was unrestricted for revenue funding.

The Better Barnsley Bond funding from BMBC funded a new reception area and café counters.

The East Riding of Yorkshire Council 4 Good grant funded a disabled ramp and parking area.

BMBC provided £28,090 of support as Covid-19 Crisis funding, this was unrestricted.

The HMRC CJRS provided funding to enable a number of staff to be furloughed through the pandemic.

The Co-op Community grant is part of the ongoing scheme to support local projects and is unrestricted.

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

4. Fixed Assets

	Leasehold Property Improvements	Equipment, Fixtures & Fittings	Total
	£	£	£
Cost			
Balance b/f - 01.04.20	143,389	12,355	155,744
Additions in year	220,376	7,251	227,627
Disposals	-	-	-
Balance c/f at 31.03.21	<u>363,765</u>	<u>19,606</u>	<u>383,371</u>
Depreciation			
Balance b/f - 01.04.20	10,415	5,539	15,954
Disposals	-	-	-
Charge for the year	<u>18,189</u>	<u>3,921</u>	<u>22,110</u>
Balance c/f at 31.03.21	<u>28,604</u>	<u>9,460</u>	<u>38,064</u>
NBV at 31 March 2021	<u>335,161</u>	<u>10,146</u>	<u>345,307</u>
NBV at 31 March 2020	<u>132,974</u>	<u>6,816</u>	<u>139,790</u>

5. Debtors

	2021	2020
	£	£
Prepayments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

6. Creditors

	2021	2020
	£	£
Accountancy accrual	725	525
Payroll accrual	2,097	1,608
	<u>2,822</u>	<u>2,133</u>

7. Staff costs and numbers

	2021	2020
	£	£
Salaries cost	21,153	28,066
Social Security Costs	965	2028
Pensions	58	277
	22,176	30,371

Average number of staff employed during the year

No individual employee received remuneration of more than £60,000.

8. Trustee payments, benefits and expenses

During the period, trustee A Barron received remuneration payments of £1,050 for the supply of services to the Charity. There were no other trustee payments.

9. Related Party Transactions

No payments were made to related parties during the period.

10. Independent Examination of Accounts

The cost of the independent examination for the year was £725 (2020: £500).

11. Land & Buildings

A 30 year lease dated 9th May 2019 exists between the charity and Barnsley Metropolitan Borough Council (BMBC), relating to the leisure centre land & Building. Improvements to the leasehold property are recognised as fixed assets in the charity's accounts.

SPORTING PENISTONE C.I.O.

NOTES TO THE FINANCIAL STATEMENTS continued

YEAR ENDED 31 MARCH 2021

12. Movement In Funds

	Opening balance £	Incoming resources £	(Resources expended) £	Transfers & adjustments £	Closing balance £
Unrestricted funds					
General Fund	36,509	73,636	(39,351)	(55,306)	15,488
	36,509	73,636	(39,351)	(55,306)	15,488
Designated funds					
Fixed Assets	139,790	-	(22,110)	227,627	345,307
	139,790	-	(22,110)	227,627	345,307
Restricted funds					
Bike Library project	780	-	-	(780)	-
BMBC Penistone Active fund	435	-	-	-	435
EPIP Rural Payments Agency	-	165,277	(6,210)	(159,067)	-
SSE Trade Up Building Project	-	6,666	-	(6,666)	-
BMBC Better Barnsley Bond	-	2,908	-	(2,908)	-
East Riding 4 Good Fund	-	2,000	-	(2,000)	-
SSE Trade Up Office Payments	-	750	(733)	-	17
Penistone Mayors Donation	-	700	-	(700)	-
Penistone Round Table Donation	-	200	-	(200)	-
	1,215	178,501	(6,943)	(172,321)	452
TOTAL FUNDS	177,514	252,137	(68,404)	-	361,247

13. Fund Transfers

£227,627 was transferred to the designated fixed assets fund, to cover capital spend in accordance with the Fixed Asset policy. This was for the building construction project. £56,086 was from the General Fund and £171,541 was from Restricted funds.

£780 was transferred from the Restricted funds to general funds for the end of the Bike Library Project. This project completed in 2019 and all funds had been spent in previous years.

