

**TUTORFAIR FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

Tutorfair Foundation Contents

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Tutorfair Foundation
Company No. 08087597
Trustees' Report For The Year Ended 31 May 2025

The trustees present their report and the financial statements for the year ended 31 May 2025.

Objectives and Activities

Aims and Objectives

a. Policies and objectives

Tutorfair Foundation's main objective is to provide free, high-quality education, careers and developmental support to young people across the UK. To achieve this, we use technology to connect a nationwide community of tutors and teaching professionals with the students who need them the most.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary guidance on public benefit. All charitable activities are undertaken in line with our Safeguarding, Data Protection, Volunteering, Equal Opportunities and Health & Safety Policies, which are kept up to date and publicly available.

b. Strategies for achieving objectives

The Foundation delivers each of its projects in collaboration with a school, charity or business partner. We identify and develop opportunities based on the public benefit and the attractiveness of the experience provided, and then fulfil them using our wide community of experienced tutors. All tutoring and mentoring provided by the Foundation is completely free to its beneficiaries and their families.

Increasingly over the last 5 years, the Foundation has successfully expanded its impact by developing long-term, stable partnerships with other charitable organisations. These projects allow us to do what we do best: leverage our technological expertise to understand the details of delivery, closely monitor programme metrics and drive quality. In the year to come we intend to seek more opportunities of this kind, continuing to drive the scale and value of our work.

c. Activities for achieving objectives

We arrange tutoring and mentoring free of charge to people who, for whatever reason, have not had access to education or who need to or wish to advance their education or career prospects. Young people from low-income or otherwise vulnerable backgrounds are referred to us by schools, charities and other community-facing organisations. We provide regular safeguarding, tutoring and mentoring training to our volunteers and workers as well as conducting research amongst our beneficiaries to better understand their needs

Public Benefit

Through the period June 2024 – May 2025, the Foundation supported 509 students with 9,167 hours of tutoring and mentoring through 12 partnerships. To achieve this, 70 tutors and mentors took part in our programmes either on a voluntary or paid basis. All tutoring was delivered online, with a mixture of delivery during and after school hours, 1:1 and in small groups.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

a. Key financial performance indicators

Income this financial year increased 305% to approximately £226k. Spending increased 69% to approximately £155k. The increased revenue comes from an expansion of our trading activities as well as a large unrestricted grant. The increased expenditure is caused both by an expansion of our core team and an increase in the use of paid tutors alongside volunteers. With grant funding from the last three financial years accounted for, we do not carry forward any restricted funding balance to financial year 2025/26.

b. Review of activities

In total this year, the Foundation provided 9176 hours of free tutoring and mentoring to 509 students. This represents an increase of approximately 95% in hours delivered versus 2023/24 - and a 57% increase in the number of students reached. The increase was achieved with the support of 70 members of our incredible tutoring community as well as the collaboration of 12 organisational partners.

The majority of hours delivered this year were through our expanding partnership with Axiom Maths (formerly MESME) who contract Tutorfair Foundation as a Delivery Partner for their Maths Circles maths enrichment programme. This continues to be a very successful and exciting programme for the Foundation - allowing us to offer more paying roles to our tutor community and reach more students than ever before.

Our relationship with AXIOM is a great example of the long-term, sustainable relationships we hope to develop with other

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Tutorfair Foundation Trustees' Report (continued) For The Year Ended 31 May 2025

Main Achievements - continued

charities. Projects of this kind allow us to produce and monitor valuable insights into quality of delivery, aid our planning for the future and, most importantly, increase the scale of our engagement with beneficiaries and our wider community. Since the partnership began in the summer of 2023, activities have grown steadily to reach more than 400 students in a single week - the most of any programme the charity offers.

Throughout the year, we have also continued to canvas support for the exciting and scalable mentoring and careers initiative which forms a large part of the charity's long-term vision. In the coming year, we will be seeking funds and support to bring this concept to a wider audience following a successful proof of concept in 2023.

All of the above was achieved this year despite another health-related long-term absence for our Foundation Director following major surgery to remove cancer in February 2024. The Director was largely absent from work for nearly 2 months with duties taken on by our expanding team of programme support workers. As with a similar absence last year, it is a great endorsement of the quality, organisation and sustainability of the charity's systems and its team that operations could continue so successfully with such a significant staff absence. Once again, we are very proud to see the organisation thrive despite such difficult personal and professional challenges. Congratulations and thanks to all Foundation team members for safeguarding the charity, its programmes and its beneficiaries through this period.

Overall, we are delighted with the progress made on all fronts during this year. In the year to come, we look forward to setting new highs for students reached, expanding our roster of partnerships and programmes and pursuing an exciting vision for the charity's future.

c. Fundraising activities/Income generation

During this year, the Foundation raised approximately £30,000 in grants income - a substantial increase year-on-year having largely ceased fundraising activities in 2023/24. Trading income increased approximately 250% to £195K accounting for the majority of the charity's income for the year. Any and all fundraising activities were undertaken as part of the Foundation Director's day-to-day work, and made up approximately 8% of their time over the course of a year. We did not work with any professional fundraisers during this year.

Financial Review

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, Governance and Management

Governing Document

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 May 2012.

The charity is constituted under a Memorandum of Association dated 29 May 2012 and is a registered charity number 1157781.

The principal objects of the charity are to advance the education of the public in all parts of the UK and in particular but not exclusively for those suffering financial hardship, by providing and assisting in the provision of personal tutors and educators to promote competencies, skills and understanding of subjects of educational value for the public benefit.

Trustee Selection Methods

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

A small central team organises the activities in line with a business plan and policies agreed with the Trustees.

Reference and Administrative Details

Trustees

Mr Andrew Ground
Mr Mark Maclaine (appointed 13/12/2024)
Mr Edmund Stockwell
Mr Mark Maclaine

**Tutorfair Foundation
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Charity Number

1157781

Company Number

08087597

Registered Office

63 Queensmill Road
London
SW6 6JP

Independent Examiner

James Ripley
Venn Accounts
3rd Floor
86-90 Paul Street
London
EC2A 4NE

**Tutorfair Foundation
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Andrew Ground

Trustee
16/12/2025

Tutorfair Foundation
Independent Examiner's Report to the Trustees of Tutorfair Foundation
For The Year Ended 31 May 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Ripley

James Ripley
16/12/2025
Venn Accounts
3rd Floor
86-90 Paul Street
London
EC2A 4NE

Tutorfair Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	225,706	55,680
EXPENDITURE ON:			
Raising funds	4	(4,483)	(3,883)
Charitable activities:	4		
Direct costs		(121,100)	(68,310)
Office costs		(15,453)	(10,109)
Governance costs		(13,404)	(8,936)
		(154,440)	(91,238)
NET INCOME/(EXPENDITURE)		71,266	(35,558)
NET MOVEMENT IN FUNDS		71,266	(35,558)
RECONCILIATION OF FUNDS:			
Total funds brought forward		8,369	43,927
TOTAL FUNDS CARRIED FORWARD	11	79,635	8,369

The notes on pages 9 to 12 form part of these financial statements.

Tutorfair Foundation
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	55,220	460	55,680
EXPENDITURE ON:				
Raising funds	4	(3,883)	-	(3,883)
Charitable activities:	4			
Direct costs		(68,310)	-	(68,310)
Office costs		(10,109)	-	(10,109)
Governance costs		(8,936)	-	(8,936)
		(91,238)	-	(91,238)
NET EXPENDITURE		(36,018)	460	(35,558)
NET MOVEMENT IN FUNDS		(36,018)	460	(35,558)
RECONCILIATION OF FUNDS:				
Total funds brought forward		44,387	(460)	43,927
TOTAL FUNDS CARRIED FORWARD	11	8,369	-	8,369

The notes on pages 9 to 12 form part of these financial statements.

**Tutorfair Foundation
Balance Sheet
As At 31 May 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	8	90	-	90	90
Cash at bank and in hand		84,369	-	84,369	8,279
		<u>84,459</u>	<u>-</u>	<u>84,459</u>	<u>8,369</u>
Creditors: Amounts Falling Due Within One Year	9	(4,824)	-	(4,824)	-
		<u>(4,824)</u>	<u>-</u>	<u>(4,824)</u>	<u>-</u>
NET CURRENT ASSETS (LIABILITIES)		<u>79,635</u>	<u>-</u>	<u>79,635</u>	<u>8,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,635</u>	<u>-</u>	<u>79,635</u>	<u>8,369</u>
NET ASSETS		<u>79,635</u>	<u>-</u>	<u>79,635</u>	<u>8,369</u>
FUNDS OF THE CHARITY					
Unrestricted Funds				79,635	8,369
TOTAL FUNDS	11			<u>79,635</u>	<u>8,369</u>

For the year ending 31 May 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr Andrew Ground

Trustee
16/12/2025

The notes on pages 9 to 12 form part of these financial statements.

Tutorfair Foundation
Notes to the Financial Statements
For The Year Ended 31 May 2025

1. General Information

Tutorfair Foundation is a company limited by guarantee, incorporated in England & Wales, registered number 08087597 and registered charity number 1157781. The registered office is 63 Queensmill Road, London, SW6 6JP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Turnover is the amount derived from the provision of goods/services, and stated after trade discounts.

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

Tutorfair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

2.9. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.10. Presentation currency

The accounts are prepared using GBP (£) rounded to the nearest £1.

3. Income from Donations and Legacies

			2025
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	195,706	-	195,706
Grants	30,000	-	30,000
	<u>225,706</u>	<u>-</u>	<u>225,706</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	12,200	-	12,200
Grants	43,020	460	43,480
	<u>55,220</u>	<u>460</u>	<u>55,680</u>

4. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Raising funds	-	4,483	4,483
Direct costs	121,100	-	121,100
Office costs	-	15,453	15,453
Governance costs	-	13,404	13,404
	<u>121,100</u>	<u>33,340</u>	<u>154,440</u>
			2024
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Raising funds	-	3,883	3,883
Direct costs	68,265	45	68,310
Office costs	-	10,109	10,109
Governance costs	-	8,936	8,936
	<u>68,265</u>	<u>22,973</u>	<u>91,238</u>

Tutorfair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

5. Support Costs

				2025
	Raising funds	Office costs	Governance costs	Total
	£	£	£	£
Employee costs	4,482	-	8,964	13,446
General administration	1	15,453	-	15,454
Governance costs	-	-	4,440	4,440
	<u>4,483</u>	<u>15,453</u>	<u>13,404</u>	<u>33,340</u>

					2024
	Raising funds	Direct costs	Office costs	Governance costs	Total
	£	£	£	£	£
Employee costs	3,883	-	-	5,823	9,706
General administration	-	45	10,109	-	10,154
Governance costs	-	-	-	3,113	3,113
	<u>3,883</u>	<u>45</u>	<u>10,109</u>	<u>8,936</u>	<u>22,973</u>

6. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	50,239	33,357
Social security costs	4,817	2,835
Other pension costs	964	684
	<u>56,020</u>	<u>36,876</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Salary and wage allocations is based on % time spent by staff on each activity.

Fundraising 8%
Governance 16%
Charitable activities 76%

7. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

8. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	<u>90</u>	<u>90</u>

Tutorfair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

9. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	255	-
Taxation and social security	4,569	-
	<u>4,824</u>	<u>-</u>

10. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £964 (2024: £684).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

11. Movement in Funds

	As at 1 June 2024	Income	Expenditure	As at 31 May 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	8,369	225,706	(154,440)	79,635
	<u>8,369</u>	<u>225,706</u>	<u>(154,440)</u>	<u>79,635</u>
Total funds	<u>8,369</u>	<u>225,706</u>	<u>(154,440)</u>	<u>79,635</u>

	As at 1 June 2023	Income	Expenditure	As at 31 May 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	44,387	55,220	(91,238)	8,369
Restricted funds				
Restricted Funds	(460)	460	-	-
	<u>43,927</u>	<u>55,680</u>	<u>(91,238)</u>	<u>8,369</u>
Total funds	<u>43,927</u>	<u>55,680</u>	<u>(91,238)</u>	<u>8,369</u>

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

14. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Tutorfair Foundation
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	195,706	12,200
Grants	30,000	43,480
	<u>225,706</u>	<u>55,680</u>
	225,706	55,680
EXPENDITURE ON:		
Raising funds		
Salaries and wages	(4,482)	(3,883)
Office costs	(1)	-
	<u>(4,483)</u>	<u>(3,883)</u>
Charitable Activities:		
Direct costs		
Subcontractor costs	(77,559)	(40,224)
Wages and salaries	(36,793)	(23,651)
Employers NI	(4,817)	(2,835)
Employers pensions - defined contribution schemes	(964)	(684)
DBS checks	(967)	(871)
Sundry expenses	-	(45)
	<u>(121,100)</u>	<u>(68,310)</u>
Office costs		
Office costs	(15,453)	(10,109)
	<u>(15,453)</u>	<u>(10,109)</u>
Governance costs		
Salaries and wages	(8,964)	(5,823)
Accountancy fees	-	(3,113)
Accounting fees	(4,440)	-
	<u>(13,404)</u>	<u>(8,936)</u>
	<u>(154,440)</u>	<u>(91,238)</u>
NET INCOME/(EXPENDITURE)	<u><u>71,266</u></u>	<u><u>(35,558)</u></u>