

TUTORFAIR FOUNDATION

England & Wales · Charity number 1157781

Details

Status	Registered
Legal form	Charitable company
Company number	08087597
Registered	2014-07-08
Register	View on the Charity Commission register

Contact

Address	63 Queensmill Road London SW6 6JP
Phone	02080642968
Email	foundation@tutorfair.org
Website	https://tutorfair.org

Activities

Objects: THE CHARITY'S OBJECTS ARE TO ADVANCE THE EDUCATION OF THE PUBLIC IN ALL PARTS OF THE UK AND IN PARTICULAR BUT NOT EXCLUSIVELY FOR THOSE SUFFERING FINANCIAL HARDSHIP, BY PROVIDING AND ASSISTING IN THE THE PROVISION OF PERSONAL TUTORS AND EDUCATORS TO PROMOTE COMPETENCIES, SKILLS AND UNDERSTANDING OF SUBJECTS OF EDUCATIONAL VALUE FOR THE PUBLIC BENEFIT.

Activities: We arrange tutoring free of charge to people who for whatever reason have not had access to education or who need to or wish to advance their education. Ordinarily this is done in the context of a school, with the schools selected on the basis of high deprivation within their catchments, and otherwise we work in partnership with other educational charities.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£225,706	£154,440	-	-
2024-05-31	£55,220	£91,237	-	-
2023-05-31	£124,015	£86,437	-	-
2022-05-31	£63,457	£67,955	-	-
2021-05-31	£62,464	£65,430	-	-

Trustees

Name	Role	Appointed
ANDREW GROUND	Chair	2012-05-29
EDMUND STOCKWELL		2012-05-29
MARK MACLAINE		2024-12-13

TUTORFAIR FOUNDATION

England & Wales - Charity number 1157781

Accounts

**TUTORFAIR FOUNDATION
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

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Tutorfair Foundation
Company No. 08087597
Trustees' Report For The Year Ended 31 May 2025

The trustees present their report and the financial statements for the year ended 31 May 2025.

Objectives and Activities

Aims and Objectives

a. Policies and objectives

Tutorfair Foundation's main objective is to provide free, high-quality education, careers and developmental support to young people across the UK. To achieve this, we use technology to connect a nationwide community of tutors and teaching professionals with the students who need them the most.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary guidance on public benefit. All charitable activities are undertaken in line with our Safeguarding, Data Protection, Volunteering, Equal Opportunities and Health & Safety Policies, which are kept up to date and publicly available.

b. Strategies for achieving objectives

The Foundation delivers each of its projects in collaboration with a school, charity or business partner. We identify and develop opportunities based on the public benefit and the attractiveness of the experience provided, and then fulfil them using our wide community of experienced tutors. All tutoring and mentoring provided by the Foundation is completely free to its beneficiaries and their families.

Increasingly over the last 5 years, the Foundation has successfully expanded its impact by developing long-term, stable partnerships with other charitable organisations. These projects allow us to do what we do best: leverage our technological expertise to understand the details of delivery, closely monitor programme metrics and drive quality. In the year to come we intend to seek more opportunities of this kind, continuing to drive the scale and value of our work.

c. Activities for achieving objectives

We arrange tutoring and mentoring free of charge to people who, for whatever reason, have not had access to education or who need to or wish to advance their education or career prospects. Young people from low-income or otherwise vulnerable backgrounds are referred to us by schools, charities and other community-facing organisations. We provide regular safeguarding, tutoring and mentoring training to our volunteers and workers as well as conducting research amongst our beneficiaries to better understand their needs

Public Benefit

Through the period June 2024 – May 2025, the Foundation supported 509 students with 9,167 hours of tutoring and mentoring through 12 partnerships. To achieve this, 70 tutors and mentors took part in our programmes either on a voluntary or paid basis. All tutoring was delivered online, with a mixture of delivery during and after school hours, 1:1 and in small groups.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

a. Key financial performance indicators

Income this financial year increased 305% to approximately £226k. Spending increased 69% to approximately £155k. The increased revenue comes from an expansion of our trading activities as well as a large unrestricted grant. The increased expenditure is caused both by an expansion of our core team and an increase in the use of paid tutors alongside volunteers. With grant funding from the last three financial years accounted for, we do not carry forward any restricted funding balance to financial year 2025/26.

b. Review of activities

In total this year, the Foundation provided 9176 hours of free tutoring and mentoring to 509 students. This represents an increase of approximately 95% in hours delivered versus 2023/24 - and a 57% increase in the number of students reached. The increase was achieved with the support of 70 members of our incredible tutoring community as well as the collaboration of 12 organisational partners.

The majority of hours delivered this year were through our expanding partnership with Axiom Maths (formerly MESME) who contract Tutorfair Foundation as a Delivery Partner for their Maths Circles maths enrichment programme. This continues to be a very successful and exciting programme for the Foundation - allowing us to offer more paying roles to our tutor community and reach more students than ever before.

Our relationship with AXIOM is a great example of the long-term, sustainable relationships we hope to develop with other

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**Tutorfair Foundation
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Main Achievements - continued

charities. Projects of this kind allow us to produce and monitor valuable insights into quality of delivery, aid our planning for the future and, most importantly, increase the scale of our engagement with beneficiaries and our wider community. Since the partnership began in the summer of 2023, activities have grown steadily to reach more than 400 students in a single week - the most of any programme the charity offers.

Throughout the year, we have also continued to canvas support for the exciting and scalable mentoring and careers initiative which forms a large part of the charity's long-term vision. In the coming year, we will be seeking funds and support to bring this concept to a wider audience following a successful proof of concept in 2023.

All of the above was achieved this year despite another health-related long-term absence for our Foundation Director following major surgery to remove cancer in February 2024. The Director was largely absent from work for nearly 2 months with duties taken on by our expanding team of programme support workers. As with a similar absence last year, it is a great endorsement of the quality, organisation and sustainability of the charity's systems and its team that operations could continue so successfully with such a significant staff absence. Once again, we are very proud to see the organisation thrive despite such difficult personal and professional challenges. Congratulations and thanks to all Foundation team members for safeguarding the charity, its programmes and its beneficiaries through this period.

Overall, we are delighted with the progress made on all fronts during this year. In the year to come, we look forward to setting new highs for students reached, expanding our roster of partnerships and programmes and pursuing an exciting vision for the charity's future.

c. Fundraising activities/Income generation

During this year, the Foundation raised approximately £30,000 in grants income - a substantial increase year-on-year having largely ceased fundraising activities in 2023/24. Trading income increased approximately 250% to £195K accounting for the majority of the charity's income for the year. Any and all fundraising activities were undertaken as part of the Foundation Director's day-to-day work, and made up approximately 8% of their time over the course of a year. We did not work with any professional fundraisers during this year.

Financial Review

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, Governance and Management

Governing Document

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 May 2012.

The charity is constituted under a Memorandum of Association dated 29 May 2012 and is a registered charity number 1157781.

The principal objects of the charity are to advance the education of the public in all parts of the UK and in particular but not exclusively for those suffering financial hardship, by providing and assisting in the provision of personal tutors and educators to promote competencies, skills and understanding of subjects of educational value for the public benefit.

Trustee Selection Methods

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

A small central team organises the activities in line with a business plan and policies agreed with the Trustees.

Reference and Administrative Details

Trustees

Mr Andrew Ground
Mr Mark Maclaine (appointed 13/12/2024)
Mr Edmund Stockwell
Mr Mark Maclaine

**Tutorfair Foundation
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Charity Number

1157781

Company Number

08087597

Registered Office

63 Queensmill Road
London
SW6 6JP

Independent Examiner

James Ripley
Venn Accounts
3rd Floor
86-90 Paul Street
London
EC2A 4NE

**Tutorfair Foundation
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Andrew Ground

Trustee
16/12/2025

Tutorfair Foundation
Independent Examiner's Report to the Trustees of Tutorfair Foundation
For The Year Ended 31 May 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Ripley

James Ripley
16/12/2025
Venn Accounts
3rd Floor
86-90 Paul Street
London
EC2A 4NE

Tutorfair Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	225,706	55,680
EXPENDITURE ON:			
Raising funds	4	(4,483)	(3,883)
Charitable activities:	4		
Direct costs		(121,100)	(68,310)
Office costs		(15,453)	(10,109)
Governance costs		(13,404)	(8,936)
		(154,440)	(91,238)
NET INCOME/(EXPENDITURE)		71,266	(35,558)
NET MOVEMENT IN FUNDS		71,266	(35,558)
RECONCILIATION OF FUNDS:			
Total funds brought forward		8,369	43,927
TOTAL FUNDS CARRIED FORWARD	11	79,635	8,369

The notes on pages 9 to 12 form part of these financial statements.

Tutorfair Foundation
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

	Notes	2024		
		Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	55,220	460	55,680
EXPENDITURE ON:				
Raising funds	4	(3,883)	-	(3,883)
Charitable activities:	4			
Direct costs		(68,310)	-	(68,310)
Office costs		(10,109)	-	(10,109)
Governance costs		(8,936)	-	(8,936)
		(91,238)	-	(91,238)
NET EXPENDITURE		(36,018)	460	(35,558)
NET MOVEMENT IN FUNDS		(36,018)	460	(35,558)
RECONCILIATION OF FUNDS:				
Total funds brought forward		44,387	(460)	43,927
TOTAL FUNDS CARRIED FORWARD	11	8,369	-	8,369

The notes on pages 9 to 12 form part of these financial statements.

**Tutorfair Foundation
Balance Sheet
As At 31 May 2025**

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
CURRENT ASSETS					
Debtors	8	90	-	90	90
Cash at bank and in hand		84,369	-	84,369	8,279
		<u>84,459</u>	<u>-</u>	<u>84,459</u>	<u>8,369</u>
Creditors: Amounts Falling Due Within One Year	9	<u>(4,824)</u>	<u>-</u>	<u>(4,824)</u>	<u>-</u>
NET CURRENT ASSETS (LIABILITIES)		<u>79,635</u>	<u>-</u>	<u>79,635</u>	<u>8,369</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,635</u>	<u>-</u>	<u>79,635</u>	<u>8,369</u>
NET ASSETS		<u>79,635</u>	<u>-</u>	<u>79,635</u>	<u>8,369</u>
FUNDS OF THE CHARITY					
Unrestricted Funds				<u>79,635</u>	<u>8,369</u>
TOTAL FUNDS	11			<u>79,635</u>	<u>8,369</u>

For the year ending 31 May 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr Andrew Ground

Trustee
16/12/2025

The notes on pages 9 to 12 form part of these financial statements.

Tutorfair Foundation
Notes to the Financial Statements
For The Year Ended 31 May 2025

1. General Information

Tutorfair Foundation is a company limited by guarantee, incorporated in England & Wales, registered number 08087597 and registered charity number 1157781. The registered office is 63 Queensmill Road, London, SW6 6JP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Turnover is the amount derived from the provision of goods/services, and stated after trade discounts.

2.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

Tutorfair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

2.9. Pensions

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.10. Presentation currency

The accounts are prepared using GBP (£) rounded to the nearest £1.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	195,706	-	195,706
Grants	30,000	-	30,000
	<u>225,706</u>	<u>-</u>	<u>225,706</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	12,200	-	12,200
Grants	43,020	460	43,480
	<u>55,220</u>	<u>460</u>	<u>55,680</u>

4. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 5)	2025 Total
	£	£	£
Raising funds	-	4,483	4,483
Direct costs	121,100	-	121,100
Office costs	-	15,453	15,453
Governance costs	-	13,404	13,404
	<u>121,100</u>	<u>33,340</u>	<u>154,440</u>
			2024
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Raising funds	-	3,883	3,883
Direct costs	68,265	45	68,310
Office costs	-	10,109	10,109
Governance costs	-	8,936	8,936
	<u>68,265</u>	<u>22,973</u>	<u>91,238</u>

Tutorfair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

5. Support Costs

				2025
	Raising funds	Office costs	Governance costs	Total
	£	£	£	£
Employee costs	4,482	-	8,964	13,446
General administration	1	15,453	-	15,454
Governance costs	-	-	4,440	4,440
	<u>4,483</u>	<u>15,453</u>	<u>13,404</u>	<u>33,340</u>

					2024
	Raising funds	Direct costs	Office costs	Governance costs	Total
	£	£	£	£	£
Employee costs	3,883	-	-	5,823	9,706
General administration	-	45	10,109	-	10,154
Governance costs	-	-	-	3,113	3,113
	<u>3,883</u>	<u>45</u>	<u>10,109</u>	<u>8,936</u>	<u>22,973</u>

6. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	50,239	33,357
Social security costs	4,817	2,835
Other pension costs	964	684
	<u>56,020</u>	<u>36,876</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Salary and wage allocations is based on % time spent by staff on each activity.

Fundraising 8%
 Governance 16%
 Charitable activities 76%

7. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

8. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	<u>90</u>	<u>90</u>

Tutorfair Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

9. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other creditors	255	-
Taxation and social security	4,569	-
	4,824	-

10. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £964 (2024: £684).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

11. Movement in Funds

	As at 1 June 2024	Income	Expenditure	As at 31 May 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	8,369	225,706	(154,440)	79,635
Total funds	8,369	225,706	(154,440)	79,635
	As at 1 June 2023	Income	Expenditure	As at 31 May 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	44,387	55,220	(91,238)	8,369
Restricted funds				
Restricted Funds	(460)	460	-	-
Total funds	43,927	55,680	(91,238)	8,369

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

14. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Tutorfair Foundation
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	195,706	12,200
Grants	30,000	43,480
	<u>225,706</u>	<u>55,680</u>
	225,706	55,680
EXPENDITURE ON:		
Raising funds		
Salaries and wages	(4,482)	(3,883)
Office costs	(1)	-
	<u>(4,483)</u>	<u>(3,883)</u>
Charitable Activities:		
Direct costs		
Subcontractor costs	(77,559)	(40,224)
Wages and salaries	(36,793)	(23,651)
Employers NI	(4,817)	(2,835)
Employers pensions - defined contribution schemes	(964)	(684)
DBS checks	(967)	(871)
Sundry expenses	-	(45)
	<u>(121,100)</u>	<u>(68,310)</u>
Office costs		
Office costs	(15,453)	(10,109)
	<u>(15,453)</u>	<u>(10,109)</u>
Governance costs		
Salaries and wages	(8,964)	(5,823)
Accountancy fees	-	(3,113)
Accounting fees	(4,440)	-
	<u>(13,404)</u>	<u>(8,936)</u>
	<u>(154,440)</u>	<u>(91,238)</u>
NET INCOME/(EXPENDITURE)	<u>71,266</u>	<u>(35,558)</u>

TUTORFAIR FOUNDATION

England & Wales - Charity number 1157781

Accounts

Registered number: 08087597

Charity number: 1157781

TUTORFAIR FOUNDATION
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

TUTORFAIR FOUNDATION
(A company limited by guarantee)

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TUTORFAIR FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 MAY 2024**

Trustees

A Ground
M Maclaine (Resigned 19/03/2024)
E Stockwell

Company registered number

08087597

Charity registered number

1157781

Registered office

63 Queensmill Road, London, England, SW6 6JP

Chair of Trustees

Andrew Ground

Accountant

Venn Accounts Ltd, 86-90 Paul Street, London, England, EC2A 4NE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2024

The Trustees present their annual report together with the financial statements of the charity for the 1 June 2023 to 31 May 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary guidance on public benefit.

b. Strategies for achieving objectives

The Foundation works in partnership with schools and other charities. We identify opportunities to tutor and mentor students based on the public benefit and the attractiveness of the experience provided, and then fulfil them using our database of experienced tutors. We offer training and feedback to all tutors who work with us. All tutoring and mentoring provided by the Foundation is completely free to its beneficiaries.

c. Activities for achieving objectives

We arrange tutoring and mentoring free of charge to people who, for whatever reason, have not had access to education or who need to or wish to advance their education or career prospects. Young people from low-income or otherwise vulnerable backgrounds are referred to us by schools, charities and other community-facing organisations. We also provide regular safeguarding, tutoring and mentoring training and feedback training to volunteers as well as conducting research amongst our beneficiaries to better understand their needs.

d. Main activities undertaken to further the charity's purposes for the public benefit

Through the period June 2023 – May 2024, the Foundation supported 324 students with 4,700 hours of tutoring and mentoring through 18 partnerships. To achieve this, 112 tutors and mentors took part in our programmes either on a voluntary or paid basis. All tutoring was delivered online, with a mixture of delivery during and after school hours, 1:1 and in small groups.

In addition to tutoring activities, the charity continued to gather support for its new mentoring and careers initiative.

Achievements and performance

a. Key financial performance indicators

Income this financial year decreased 55% to approximately £56k. Spending increased 6% to approximately £91k. This is partly a planned rebalancing of reserves following a single large unrestricted grant in the previous financial year, and partly due to our moving to regular, contractual termly income, with termly payments falling outside of this financial period. Nevertheless, we returned a larger-than-usual use of reserves this year and, as a consequence, are gradually building up reserves again over the coming years to guarantee our medium-term viability. With grant funding from the last 3 financial years accounted for, we do not carry forward any restricted funding balance to financial year 2024/25.

b. Review of activities

In total this year, the Foundation provided 4,700 hours of free tutoring and mentoring to 324 students. This represents an increase of approximately 67% in hours delivered versus 2022/23. The increase was achieved with the support of 112 members of our incredible tutoring community and 18 of our charity and school partners.

The most important single change to our activities this year involves an exciting new partnership with Axiom Maths (formerly MESME) who have contracted Tutorfair Foundation as a Delivery Partner for their Maths Circles maths enrichment programme. This is a welcome opportunity for the Foundation to reach more students than ever, as well as offering rare, paid roles to its community of tutors.

Additionally, the relationship with AXIOM provides a mutually beneficial, sustainable trading relationship with a regular, predictable income source for the Foundation. This aids our planning for the future as well as increasing engagement with our beneficiaries and wider community. Since the partnership began in the summer of 2023, activities have grown steadily to reach more than 200 students each week - the most of any single programme the charity offers.

Throughout the year, we have also continued to canvas support for the exciting and scalable mentoring and careers initiative which forms a large part of the charity's long-term vision. In the coming year, we will be seeking funds and support to bring this concept to a wider audience following a successful proof of concept last year.

All of the above was achieved this year despite the sudden and long-term absence of its Director following a cancer diagnosis in February 2023. The Director was absent from work for approximately 4 months and their duties were undertaken on a voluntary basis by our Chair of Trustees (with help from support staff) for that period. It is a testament to the quality, organisation and sustainability of the charity's systems that operations could be picked up and run remotely by Trustees following such an immediate and significant staff absence. We are proud to have survived and thrived through the biggest operational challenge in the charity's history. Congratulations and thanks to all Foundation team members for safeguarding the charity, its programmes and its beneficiaries through this period.

Overall, we are delighted with the progress made on all fronts during this year. We look forward to expanding our relationship with AXIOM maths in the coming year, reaching more students than ever and working towards our exciting, long-term vision for the charity.

c. Fundraising activities/Income generation

During this year, the Foundation raised £460 in grants income - a substantial decrease year-on-year owing to a large one-off grant provided in the previous period. By contrast, trading income increased approximately 300% to £55K accounting for almost all of the charity's income for the year. Any and all fundraising activities were undertaken as part of the Foundation Director's day-to-day work, and made up approximately 10% of their time over the course of a year. We did not work with any professional fundraisers during this year.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 May 2012.

The charity is constituted under a Memorandum of Association dated 29 May 2012 and is a registered charity number 1157781.

The principal objects of the charity are to advance the education of the public in all parts of the UK and in particular but not exclusively for those suffering financial hardship, by providing and assisting in the provision of personal tutors and educators to promote competencies, skills and understanding of subjects of educational value for the public benefit.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

A small central team organises the activities in line with a business plan and policies agreed with the Trustees.

Funds held as custodian

None

This report was approved by the Trustees, on 13/12/2024 and signed on their behalf by:

TUTORFAIR FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2024

Independent examiner's report to the Trustees of Tutorfair Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. accounting records have not been kept in respect of the charity in accordance with, for charitable companies, s. 386 of the Companies Act 2006 and, in any other case, s. 130 of the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 13/12/2024

James Ripley (CGMA) on behalf of Venn Accounts Ltd
86-90 Paul Street
London
England
EC2A 4NE

TUTORFAIR FOUNDATION
(A company limited by guarantee)

ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 MAY 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tutorfair Foundation for the year ended 31 May 2024 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the trustees of Tutorfair Foundation in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tutorfair Foundation and state those matters that we have agreed to state to the directors of Tutorfair Foundation in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Tutorfair Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tutorfair Foundation . You consider that Tutorfair Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tutorfair Foundation . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Signed

.....
James Ripley (CGMA) on behalf of Venn Accounts Ltd
3rd Floor
86-90 Paul Street
London
EC2A 4NE

TUTORFAIR FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income from					
Donations and legacies	2	55,220	460	55,680	124,015
Total Income		<u>55,220</u>	<u>460</u>	<u>55,680</u>	<u>124,015</u>
Expenditure on:					
Charitable Activities		87,354	-	87,354	77,026
Raising funds		3,883	-	3,883	9,411
Total Expenditure	7	<u>91,237</u>	<u>-</u>	<u>91,237</u>	<u>86,437</u>
Net Income/(Expenditure) before other recognised gains and losses)	-	36,017	460	35,557	37,578
Net movement in funds	-	36,017	460	35,557	37,578
Reconciliation of funds					
Total Funds brought forward		44,386	-	43,926	6,348
Total Funds carried forward		<u>8,369</u>	<u>-</u>	<u>8,369</u>	<u>43,926</u>

The notes on page 7 to 11 form part of these financial statements.

TUTORFAIR FOUNDATION
(A company limited by guarantee)
 Company Number: 08087597

BALANCE SHEET
AS AT MAY 2024

	Note	2024		2023	
		£	£	£	£
Current Assets					
Cash at bank and in hand	10	8,279		46,681	
Debtors	11	90		90	
		8,369		46,771	
Creditors: amounts falling due within one year	12	-		(2,845)	
Net Current Assets			8,369		43,926
Net Assets			8,369		43,926
Represented by					
Unrestricted funds			8,369		44,386
Restricted funds	13		-		(460)
Total funds			8,369		43,926

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements were approved and authorised for issue by the Trustees on 13/12/2024 and signed on their behalf, by:

.....

A Ground

TUTORFAIR FOUNDATION
(A Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MAY 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tutorfair Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Turnover is the amount derived from the provision of goods/services, and stated after trade discounts.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1. Accounting Policies (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity contributes to personal pension plans for certain employees.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.11 Presentation currency

The accounts are prepared using GBP (£) rounded to the nearest £1.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds	<i>Total funds</i>
	2024	2024	2024	2023
Donations - General funds	12,200	-	12,200	17,764
Grants	43,020	460	43,480	106,251
Total donations and legacies	<u>55,220</u>	<u>460</u>	<u>55,680</u>	<u>124,015</u>

3. Direct Costs

	Total 2024 £	Total 2023 £
Subcontractor cost	40,224	30,187
DBS checks	871	695
Wages and salaries	24,096	27,287
National insurance	2,486	3,000
Pension cost	588	634
	<u>68,265</u>	<u>61,804</u>

4. Support costs

	Total 2024 £	Total 2023 £
Office costs	10,109	6,878
Credit card charges	-	652
	<u>10,109</u>	<u>7,530</u>

5. Governance costs

	Total 2024 £	Total 2023 £
Accounting Fees	3,113	3,210
Salaries and wages (incl. NI & pension)	5,823	4,481
	<u>8,936</u>	<u>7,691</u>

Salary and wage allocations is based on % time spent by staff on each activity

6. Raising funds

	Total 2024 £	Total 2023 £
Salaries and wages (incl NI & pension)	3,883	9,411
	<u>3,883</u>	<u>9,411</u>

Salary and wage allocations is based on % time spent by staff on each activity

7. Analysis of expenditure by type

	Staff Costs	Other costs	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Expenditure on raising income	3,883	-	3,883	9,411
Costs of raising funds	3,883	-	3,883	9,411
Direct costs - charitable activities	27,170	51,204	78,374	30,922
Expenditure on governance	8,936		8,936	4,481
	<u>39,989</u>	<u>51,204</u>	<u>91,193</u>	<u>44,814</u>

8. Staff costs

	Total	Total
	2024	2023
	£	£
Salaries and wages	32,704	39,547
Social security costs	3,374	4,348
Pension costs (defined contribution scheme)	798	919
Total	<u>36,876</u>	<u>44,814</u>

Salary and wage allocations is based on % times spent by staff on each activity

Fundraising	11%
Governance	16%
Charitable activities	74%

The average number of persons employed by the charity during the year was;

	2024	2023
Operations (Full time)	2	2

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

9. Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits including expenses from an employment with their charity or a related entity. There have been no other related party transactions.

10. Cash at bank and in hand

	Total	Total
	2024	2023
	£	£
Cash at bank and on hand	8,279	46,861
Total	<u>8,279</u>	<u>46,861</u>

11. Debtors and prepayments

	Total	Total
	2024	2023
	£	£
Other debtors	90	90
Total	<u>90</u>	<u>90</u>

12. Creditors and accruals

	Total 2024 £	Total 2023 £
Other creditors	-	2,845
Total	-	2,845

13. Details of material funds held and movements during the current reporting period

	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
Unrestricted funds				
General funds	44,386	55,220	(91,237)	8,369
Restricted funds				
All funds	(460)	460	-	-
	43,926	55,680	- 91,237	8,369

As at the balance sheet date there is a credit on the restricted reserves due to funds owed which were spent in advance.

14. Details of material funds held and movements during the previous reporting period

	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
Unrestricted funds				
General funds	6,468	118,743	(80,825)	44,386
Restricted funds				
All funds	(120)	5,272	(5,612)	(460)
	6,348	124,015	- 86,437	43,926

15. Transfers between funds

There were no transfers between funds in the year.

Signed By

ANDREW GROUND

Date Signed	2024-12-18 13:24:24
Email	Andrew@tutorfair.org
Printed Name	Andrew Ground
IP Address	45.146.9.34
Browser User Agent	Mozilla/5.0 (Macintosh; Intel Mac OS X 10_15_7) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/131.0.0.0 Safari/537.36
Name of signatory	Andrew Ground

TUTORFAIR FOUNDATION

England & Wales - Charity number 1157781

Accounts

Registered number: 08087597

Charity number: 1157781

TUTORFAIR FOUNDATION

(A company limited by guarantee)

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

TUTORFAIR FOUNDATION
(A company limited by guarantee)

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TUTORFAIR FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR
ENDED 31 MAY 2023**

Trustees

A Ground
M Maclaine
E Stockwell

Company registered number

08087597

Charity registered number

1157781

Registered office

63 Queensmill Road, London, England, SW6 6JP

Chair of Trustees

Andrew Ground

Accountant

Venn Accounts Ltd, 86-90 Paul Street, London, England, EC2A 4NE

TUTORFAIR FOUNDATION
(A company limited by guarantee)

TRUSTEES' AND DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MAY 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 June 2022 to 31 May 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary guidance on public benefit.

b. Strategies for achieving objectives

The Foundation works in partnership with schools and other charities. We select opportunities for tutors to volunteer based on the public benefit and the attractiveness of the experience provided, and then fulfil them using the Tutorfair Ltd database of tutors and other sources of volunteers. We aim to offer training and feedback to tutors who volunteer wherever possible. All the tutoring provided by the Foundation is completely free to the beneficiaries.

c. Activities for achieving objectives

We arrange tutoring free of charge to people who, for whatever reason, have not had access to education or who need to or wish to advance their education. Young people from low-income or otherwise vulnerable backgrounds are referred to us by schools, charities and other community-facing organisations. Tutoring is delivered in various contexts including in the school and at the students' home

d. Main activities undertaken to further the charity's purposes for the public benefit

Through the period June 2022 to May 2023, the Foundation supported 225 students with 2,903 hours of tutoring and mentoring through 12 organisational partnerships. To achieve this, 149 volunteer tutors were recruited, vetted, trained and placed on one or more of our projects. All tutoring was delivered online, with a mixture of delivery during and after school hours. The vast majority of tutoring was delivered on a 1:1 basis.

In addition to tutoring activities, the charity also piloted its career mentoring initiative with 12 students and developed a prototype website hosting education, employment and enrichment opportunities for disadvantaged young people across the country.

Achievements and Performance

a. Key financial performance indicators

Income this year increased 95% to approximately £124k. This is due in large part to a single substantial donation provided by a funder who has been supporting the charity since 2020. Due to the sale of Tutorfair Ltd, donations from Tutorfair clients decreased from £18k in the previous year to approximately £6k this year, and will no longer be an income stream for the charity going forwards. Spending increased 27% to approximately £86k. With grant funding from the last 3 financial years accounted for, we carry forward (£460) in our restricted funding balance at the start of financial year 2023/24.

b. Review of activities

The original plan for this year was to grow our online tutoring output by 20% whilst maintaining a very small use of our unrestricted reserves. However, following the sale of Tutorfair Ltd in the summer of 2022, the charity underwent a period of research and discussion to clarify its strategic objectives over the coming years.

During this period, the decision was made to transfer some team time away from growing tutoring output to establish a new, longer term mentoring and careers programme. This initiative has been in pilot phase since January 2023 including the provision of more intensive and diverse support for a small number of students as well as the development of a prototype website to host opportunities for disadvantaged learners across the country.

Despite diverting some time and resources away from the tutoring programme, it still managed to deliver approximately in line with the previous financial year, with just a 3% decrease in lessons delivered between June 2022 and May 2023.

In response to the sale of Tutorfair Ltd, the charity has also established new, independent administrative systems, including transferring all record keeping to a new CRM system, integrating a new and improved online classroom technology, overhauling volunteer recruitment and onboarding processes and setting up new payroll and accounting systems.

Overall, we are delighted to be exiting a year of major changes with a healthy balance of reserves, all systems and programmes operating smoothly and an exciting vision for the future.

c. Fundraising activities/income generation

During this year, the Foundation increased grants income by 270% to approximately £106k. Due to the sale of Tutorfair Ltd, individual donations fell by 70% to approximately £5k. Trading income remained stable year on year at approximately £14k. All fundraising activities were undertaken as part of the Foundation Director's day-to-day work, making up approximately 20% of their time over the course of a year. We did not work with any professional fundraisers during this year.

Financial Review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves

The charity holds reserves to cover future expected costs on projects that have already been committed too. There is additional information pertaining to this included in the review of activities subsection above.

Reference and Administrative Details

Tutorfair Foundation is a registered charity in England and Wales with the registration number 1157781.

The charities registered office is 63 Queensmill Road, London, England, SW6 6JP

All trustees listed below were trustees during the year and at the date the report was approved

A Ground

M Maclaine

E Stockwell

Structure, Governance and Management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 May 2012.

The charity is constituted under a Memorandum of Association dated 29 May 2012.

The principal objects of the charity are to advance the education of the public in all parts of the UK and in particular but not exclusively for those suffering financial hardship, by providing and assisting in the provision of personal tutors and educators to promote competencies, skills and understanding of subjects of educational value for the public benefit.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

A small central team organises the activities in line with a business plan and policies agreed with the Trustees.

Funds held as custodian

None

This report was approved by the Trustees, on DD/MM/YYYY and signed on their behalf by:

.....
A Ground

TUTORFAIR FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2023

Independent examiner's report to the Trustees of Tutorfair Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

James Ripley (CGMA)

Venn Accounts Ltd
86-90 Paul Street
London
England
EC2A 4NE

TUTORFAIR FOUNDATION
(A company limited by guarantee)

ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 MAY 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tutorfair Foundation for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the trustees of Tutorfair Foundation in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tutorfair Foundation and state those matters that we have agreed to state to the directors of Tutorfair Foundation in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Tutorfair Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tutorfair Foundation . You consider that Tutorfair Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tutorfair Foundation . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial

Signed

.....
Venn Accounts
3rd Floor
86-90 Paul Street
London
EC2A 4NE

TUTORFAIR FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31 MAY 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from					
Donations and legacies	2	118,743	5,272	124,015	63,457
Total Income		<u>118,743</u>	<u>5,272</u>	<u>124,015</u>	<u>63,457</u>
Expenditure on:					
Charitable Activities		71,414	5,612	77,026	59,713
Raising funds		9,411	-	9,411	8,242
Total Expenditure	7	<u>80,825</u>	<u>5,612</u>	<u>86,437</u>	<u>67,955</u>
Net Income/(Expenditure) before other recognised gains and losses)		37,918	-	340	-
Net movement in funds		37,918	-	340	-
Reconciliation of funds					
Total Funds brought forward		6,468	-	120	10,846
Total Funds carried forward		<u>44,386</u>	<u>-</u>	<u>460</u>	<u>6,348</u>

The notes on page 7 to 11 form part of these financial statements.

TUTORFAIR FOUNDATION
(A company limited by guarantee)
 Company Number: 08087597

BALANCE SHEET
 AS AT MAY 2023

	Note	2023		2022	
		£	£	£	£
Current Assets					
Cash at bank and in hand	10	46,681		5,644	
Debtors	11	90		1,695	
		46,771		7,339	
Creditors: amounts falling due withing one year	12	(2,845)		(991)	
Net Current Assets			43,926		6,348
Net Assets			43,926		6,348
Represented by					
Unrestricted funds			44,386		6,468
Restricted funds	13		(460)		(120)
Total funds			43,926		6,348

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on DD/MM/YYYY and signed on their behalf, by:

.....

A Ground

TUTORFAIR FOUNDATION
(A Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MAY 2023

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tutorfair Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Turnover is the amount derived from the provision of goods/services, and stated after trade discounts,.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1. Accounting Policies (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity contributes to personal pension plans for certain employees.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.11 Presentation currency

The accounts are prepared using GBP (£) rounded to the nearest £1.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds	<i>Total funds</i>
	2023	2023	2023	2021
Donations - General funds	17,764	-	17,764	34,754
Grants	100,979	5,272	106,251	28,703
Total donations and legacies	<u>118,743</u>	<u>5,272</u>	<u>124,015</u>	<u>63,457</u>

3. Direct Costs

	Total 2023 £	Total 2022 £
Subcontractor cost	30,187	22,596
DBS checks	695	1,019
Wages and salaries	27,287	23,985
National insurance	3,000	2,504
Pension cost	634	591
	<u>61,804</u>	<u>50,695</u>

4. Support costs

	Total 2023 £	Total 2022 £
Office costs	6,878	2,283
Credit card charges	652	1,838
	<u>7,530</u>	<u>4,121</u>

5. Governance costs

	Total 2023 £	Total 2022 £
Accounting Fees	3,210	972
Salaries and wages (incl. NI & pension)	4,481	3,925
	<u>7,691</u>	<u>4,897</u>

Salary and wage allocations is based on % time spent by staff on each activity

6. Raising funds

	Total 2023 £	Total 2022 £
Salaries and wages (incl NI & pension)	9,411	8,242
	<u>9,411</u>	<u>8,242</u>

Salary and wage allocations is based on % time spent by staff on each activity

7. Analysis of expenditure by type

	Staff Costs	Other costs	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Expenditure on raising income	9,411	-	9,411	8,242
Costs of raising funds	9,411	-	9,411	8,242
Direct costs - charitable activities	30,922	38,412	69,334	54,816
Expenditure on governance	7,691		7,691	4,897
	48,024	38,412	86,436	67,955

8. Staff costs

	Total 2023	Total 2022
	£	£
Salaries and wages	39,547	34,763
Social security costs	4,348	3,630
Pension costs (defined contribution scheme)	919	856
Total	44,814	39,249

Salary and wage allocations is based on % times spent by staff on each activity

Fundraising	21%
Governance	10%
Charitable activities	69%

The average number of persons employed by the charity during the year was;

	2023	2022
Operations (Full time)	2	2

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

9. Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits including expenses from an employment with their charity or a related entity .

A Ground and E Stockwell are also directors of Tutorfair Limited which collects some contributions on behalf of the charity. During the year £5,743 (2022: £20,089) was collected by Tutorfair Limited and at the balance sheet date £215 (2022: £991) was owed to Tutorfair Limited. Tutorfair Limited also provided payroll, accounts and office services which are recharged at cost. A Ground, E Stockwell and M Maclaine were also shareholders of Tutorfair Limited at the year end.

10. Cash at bank and in hand

	Total 2023	Total 2022
	£	£
Cash at bank and on hand	46,681	5,644
Total	46,681	5,644

11. Debtors and prepayments

	Total 2023	Total 2022
	£	£
Trade debtors	-	1,695
Other debtors	90	-
Total	90	1,695

12. Creditors and accruals

	Total 2023 £	Total 2022 £
Other creditors	2,845	991
Total	<u>2,845</u>	<u>991</u>

13. Details of material funds held and movements during the current reporting period

	Fund balances brought forward	Income	Expenditure	Fund balances carried forward			
Unrestricted funds							
General funds	6,468	118,743	-	80,825	44,386		
Restricted funds							
All funds	-	120	5,272	-	5,612	-	460
	<u>6,348</u>	<u>124,015</u>	<u>-</u>	<u>86,437</u>	<u>43,926</u>		

As at the balance sheet date there is a credit on the restricted reserves due to funds owed which were spent in advance.

14. Details of material funds held and movements during the previous reporting period

	Fund balances brought forward	Income	Expenditure	Fund balances carried forward		
Unrestricted funds						
General funds	6,549	48,865	-	48,946	6,468	
Restricted funds						
All funds	4,297	14,592	-	19,009	-	120
	<u>10,846</u>	<u>63,457</u>	<u>-</u>	<u>67,955</u>	<u>6,348</u>	

15. Transfers between funds

There were no transfers between funds in the year.

Signed By

ANDREW GROUND

Date Signed	2024-02-05 12:30:46
Email	Andrew@tutorfair.org
Printed Name	Andrew Ground
IP Address	2a02:6b6f:f100:0:2c47:dc41:5f25:3bbd
Browser User Agent	Mozilla/5.0 (Macintosh; Intel Mac OS X 10_15_7) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/119.0.0.0 Safari/537.36
Name of signatory	Andrew Ground

TUTORFAIR FOUNDATION

England & Wales - Charity number 1157781

Accounts

Registered number: 08087597

Charity number: 1157781

TUTORFAIR FOUNDATION
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

TUTORFAIR FOUNDATION
(A company limited by guarantee)

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Statement of financial activities	5
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Notes to the financial statements	7 - 11

TUTORFAIR FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE
YEAR ENDED 31 MAY 2022**

Trustees

A Ground
M Maclaine
E Stockwell

Company registered number
08087597

Charity registered number
1157781

Registered office
63 Queensmill Road, London, England, SW6 6JP

Chair of Trustees
Andrew Ground

Accountant
Venn Accounts Ltd, 86-90 Paul Street, London, England, EC2A 4NE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 June 2021 to 31 May 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary guidance on public benefit.

b. Strategies for achieving objectives

The Foundation works in partnership with schools and other charities. We select opportunities for tutors to volunteer based on the public benefit and the attractiveness of the experience provided, and then fulfil them using the Tutorfair Ltd database of tutors and other sources of volunteers. We aim to offer training and feedback to tutors who volunteer wherever possible. All the tutoring provided by the Foundation is completely free to the beneficiaries.

c. Activities for achieving objectives

We arrange tutoring free of charge to people who, for whatever reason, have not had access to education or who need to or wish to advance their education. Young people from low-income or otherwise vulnerable backgrounds are referred to us by schools, charities and other community-facing organisations. Tutoring is delivered in various contexts including in the school and at the students' home. All tutoring in the period 1 June 2020 to 31 May 2021 was delivered online due to changing COVID-19 restrictions including school closures and social distancing measures.

d. Main activities undertaken to further the charity's purposes for the public benefit

Through the period June 2021 – May 2022, the Foundation supported 296 students with 2,986 hours of tutoring through 15 organisational partnerships. To achieve this, 180 volunteer tutors were recruited, vetted, trained and placed on one or more of our projects. All tutoring was delivered online, with a mixture of delivery during and after school hours. The vast majority of tutoring was delivered on a 1:1 basis.

Achievements and performance

a. Key financial performance indicators

Income this year increased 1.6% to approximately £63.5k. This comes as income from trading activities increased by £10k in this year, whilst grants income has decreased by £9k. Income from Tutorfair.com client donations has decreased from £19k in the previous year to £18k in this year. Spending also increased 4% to approximately £68k. With grant funding from the last 3 financial years accounted for, we carry forward (£120) in our restricted funding balance at the start of financial year 2022/23.

b. Review of activities

The plan for this year was to grow our online tutoring output by 20% whilst maintaining a very small use of our unrestricted reserves. We managed to increase our tutoring output by 11% whilst using only 1% of our unrestricted reserves. We were also able to increase the capacity of our team, bringing on a second part-time staff member to support the administration and communication within our programmes.

During this time, we have developed several new funding relationships and have secured a substantial increase in income at the start of financial year 2022/23. This has allowed us to be ambitious in the coming year about improving our programme, offering greater support to the young people we work with and expanding the work we do with other charities.

c. Fundraising activities/Income generation

During this year, the Foundation secured grants income of approximately £29k, individual donations of approximately £20k and trading income of approximately £14k. We also collected Gift Aid for approximately £3k. All fundraising activities were undertaken as part of the Foundation Director's day-to-day work, making up approximately 20% of their time over the course of a year. We did not work with any professional fundraisers during this year.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 May 2012.

The charity is constituted under a Memorandum of Association dated 29 May 2012 and is a registered charity number 1157781.

The principal objects of the charity are to advance the education of the public in all parts of the UK and in particular but not exclusively for those suffering financial hardship, by providing and assisting in the provision of personal tutors and educators to promote competencies, skills and understanding of subjects of educational value for the public benefit.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

A small central team organises the activities in line with a business plan and policies agreed with the Trustees.

Funds held as custodian

None

This report was approved by the Trustees, on **13/12/2022** and signed on their behalf by:



.....
A Ground

TUTORFAIR FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2022

Independent examiner's report to the Trustees of Tutorfair Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *James Ripley*

Dated: 13/12/2022

James Ripley (CIMA)

Venn Accounts Ltd
86-90 Paul Street
London
England
EC2A 4NE

TUTORFAIR FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31 MAY 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income from					
Donations and legacies	2	48,865	14,592	63,457	62,464
Total Income		48,865	14,592	63,457	62,464
Expenditure on:					
Charitable Activities		40,704	19,009	59,713	57,661
Raising funds		8,242	-	8,242	7,769
Total Expenditure	7	48,946	19,009	67,955	65,430
Net Income/(Expenditure) before other recognised gains and losses)	-	81	4,417	4,498	2,966
Net movement in funds	-	81	4,417	4,498	2,966
Reconciliation of funds					
Total Funds brought forward		6,549	4,297	10,846	13,812
Total Funds carried forward		6,468	120	6,348	10,846

The notes on page 7 to 11 form part of these financial statements.

TUTORFAIR FOUNDATION
(A company limited by guarantee)
 Company Number: 08087597

BALANCE SHEET
 AS AT MAY 2022


	Note	2022		2021	
		£	£	£	£
Current Assets					
Cash at bank and in hand	10	5,644		10,844	
Debtors	11	<u>1,695</u>		<u>302</u>	
		7,339		11,146	
Creditors: amounts falling due withing one year	12	<u>(991)</u>		<u>(300)</u>	
Net Current Assets			<u>6,348</u>		<u>10,846</u>
Net Assets			<u>6,348</u>		<u>10,846</u>
Represented by					
Unrestricted funds	13		6,468		6,549
Restricted funds			(120)		4,297
Total funds			<u>6,348</u>		<u>10,846</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 13/12/2022 and signed on their behalf, by:



A Ground

TUTORFAIR FOUNDATION
(A Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MAY 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tutorfair Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1. Accounting Policies (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity contributes to personal pension plans for certain employees.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds	<i>Total funds</i>
	2022	2022	2022	2021
Donations - General funds	20,162	14,592	34,754	24,602
Grants	28,703	-	28,703	37,862
Total donations and legacies	<u>48,865</u>	<u>14,592</u>	<u>63,457</u>	<u>62,464</u>

3. Direct Costs

	Total 2022 £	Total 2021 £
Subcontractor cost	22,596	21,054
DBS checks	1,019	1,185
Wages and salaries	23,985	18,974
National Insurance	2,504	1,854
Pension Cost	591	451
	<u>50,695</u>	<u>43,518</u>

4. Support costs

	Total 2022 £	Total 2021 £
Office costs	2,283	6,709
Credit card charges	1,838	2,138
	<u>4,121</u>	<u>8,847</u>

5. Governance Costs

	Total 2022 £	Total 2021 £
Accounting Fees	972	900
Salaries and wages (incl NI & pension)	3,925	4,729
	<u>4,897</u>	<u>5,629</u>

Salary and wage allocations is based on % time spent by staff on each activity

6. Raising Funds

	Total 2022 £	Total 2021 £
Salaries and wages (incl NI & pension)	8,242	7,769
	<u>8,242</u>	<u>7,769</u>

Salary and wage allocations is based on % time spent by staff on each activity

7. Analysis of Expenditure by expenditure type

	Staff Costs	Other costs	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Expenditure on raising income		-	8,242	7,769
Costs of raising funds	-	-	8,242	7,769
Direct costs - Charitable activities	27,080	27,736	54,816	52,032
Expenditure on Governance			4,897	5,629
	27,080	27,736	67,955	65,430

8. Staff costs

	Total	Total
	2022	2021
	£	£
Salaries and wages	34,763	30,118
Social security costs	3,630	2,943
Pension Costs (defined contribution scheme)	856	716
Total	39,249	33,777

Salary and wage allocations is based on % times spent by staff on each activity

Fundraising	21%
Governance	10%
Charitable Activities	69%

The average number of persons employed by the charity during the year was;

	2022	2021
Operations	2	2

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

9. Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity .

A Ground and E Stockwell are also directors of Tutorfair Limited which collects some contributions on behalf of the charity. During the year £20,089 (2020: £14,869) was collected by Tutorfair Limited and at the balance sheet date £302 (2020: £14) was owed by Tutorfair Limited. Tutorfair Limited also provides payroll, accounts and office services which are recharged at cost. A Ground, E Stockwell and M Maclaine are also shareholders of Tutorfair Limited.

10. Cash at bank and in hand

	Total	Total
	2022	2021
	£	£
Cash at bank and on hand	5,644	10,844
Total	5,644	10,844

11. Debtors and Prepayments

	Total	Total
	2022	2021
	£	£
Trade Debtors	1,695	-
Other Debtors	-	302
Total	1,695	302

12. Creditors and Accruals

	Total 2022 £	Total 2021 £
Other creditors	991	300
Total	<u>991</u>	<u>300</u>

13. Details of material funds held and movements during the current reporting period

	Fund balances brought forward	Income	Expenditure	Fund balances carried forward		
Unrestricted Funds						
General funds	6,549	48,865	-	48,946	6,468	
Restricted Funds						
All Funds	4,297	14,592	-	19,009	-	120
	<u>10,846</u>	<u>63,457</u>	<u>-</u>	<u>67,955</u>	<u>6,348</u>	

As at the balance sheet date there was a balance of £4,297 on the Restricted funds account, the amount need to be spent before September 2021.

14. Details of material funds held and movements during the previous reporting period

	Fund balances brought forward	Income	Expenditure	Fund balances carried forward	
Unrestricted Funds					
General funds	11,687	38,411	-	43,549	6,549
Restricted Funds					
All Funds	2,125	24,053	-	21,881	4,297
	<u>13,812</u>	<u>62,464</u>	<u>-</u>	<u>65,430</u>	<u>10,846</u>

15. Transfers between funds

There were no transfers between funds in the year.

TUTORFAIR FOUNDATION

England & Wales - Charity number 1157781

Accounts

Registered number: 08087597

Charity number: 1157781

TUTORFAIR FOUNDATION
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

TUTORFAIR FOUNDATION
(A company limited by guarantee)

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TUTORFAIR FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR
ENDED 31 MAY 2021**

Trustees

A Ground
M Maclaine
E Stockwell

Company registered number
08087597

Charity registered number
1157781

Registered office
63 Queensmill Road, London, England, SW6 6JP

Chair of Trustees
Andrew Ground

Accountant
Venn Accounts Ltd, 86-90 Paul Street, London, England, EC2A 4NE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MAY 2021

The Trustees present their annual report together with the financial statements of the charity for the 1 June 2020 to 31 May 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary guidance on public benefit.

b. Strategies for achieving objectives

The Foundation works in partnership with schools and other charities. We select opportunities for tutors to volunteer based on the public benefit and the attractiveness of the experience provided, and then fulfil them using the Tutorfair Ltd database of tutors and other sources of volunteers. We aim to offer training and feedback to tutors who volunteer wherever possible. All the tutoring provided by the Foundation is completely free to the beneficiaries.

c. Activities for achieving objectives

We arrange tutoring free of charge to people who, for whatever reason, have not had access to education or who need to or wish to advance their education. Young people from low-income or otherwise vulnerable backgrounds are referred to us by schools, charities and other community-facing organisations. Tutoring is delivered in various contexts including in the school and at the students' home. All tutoring in the period 1 June 2020 to 31 May 2021 was delivered online due to changing COVID-19 restrictions including school closures and social distancing measures.

d. Main activities undertaken to further the charity's purposes for the public benefit

Through the period 1 June 2020 – 31 May 2021, 148 Foundation volunteers provided 2682 hours of learning to 297 students through 21 organisational partnerships. All projects were delivered entirely online, with tutoring being delivered before, during or after the school day. Students were supported with learning from Key Stage 2 to Key Stage 5 and across multiple subject areas including Mathematics, English, Chemistry, Biology, Physics, French, Spanish, Economics and Geography

Achievements and performance

a. Key financial performance indicators

Income this year increased 69% to £62,464. This comes as grant funding has increased approximately 350% to £37,862, and income from Tutorfair.com client donations has increased 16% to £19,360. Spending has decreased 11% to £65,430, mostly due to increased activity over the summer period due to catch-up tutoring after prolonged school closures

b. Review of activities

The plan for this year was to establish a successful model for online volunteer tutoring whilst rebuilding in-school and after-school provisions in partnership with schools, charities and other community-facing organisations. This plan was executed satisfactorily, with online provision growing steadily through the year, with more than 1,000 hours of learning delivered in the second quarter of 2021.

The vast majority of tutoring was delivered on a 1:1 basis, with a small number of students engaged through 1:2 and 1:3 learning. Efforts were also made through the year to improve the quality of tutoring, quality and frequency of impact assessment and overall volunteer experience, with positive progress made in all areas.

c. Fundraising activities/Income generation

During this year the Foundation has been run on grants awarded by Betty Messenger Charitable Foundation, The National Lottery Community Fund, Harrison-Frank Family Foundation, Westminster Foundation, The Royal Society of Chemistry and CAST (approximately £31k), the 1% lesson contribution from Tutorfair Ltd and other private donations (approximately £23k), Corporate Social Responsibility funding from Evinco Asset Management (approximately £4k) and income from charitable programmes with schools and other organisations (approximately £4k). Income for the year is slightly below expenditure for the year, resulting in approximately £2.5k use of reserves – a near 90% decrease from the previous year

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 29 May 2012.

The charity is constituted under a Memorandum of Association dated 29 May 2012 and is a registered charity number 1157781.

The principal objects of the charity are to advance the education of the public in all parts of the UK and in particular but not exclusively for those suffering financial hardship, by providing and assisting in the provision of personal tutors and educators to promote competencies, skills and understanding of subjects of educational value for the public benefit.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

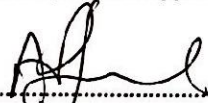
c. Organisational structure and decision making

A small central team organises the activities in line with a business plan and policies agreed with the Trustees.

Funds held as custodian

None

This report was approved by the Trustees, on 16/12/2021 and signed on their behalf by:


.....
A Ground

TUTORFAIR FOUNDATION
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MAY 2021

Independent examiner's report to the Trustees of Tutorfair Foundation (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

24/12/2021

Venn Accounts Ltd
86-90 Paul Street
London
England
EC2A 4NE

TUTORFAIR FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income from					
Donations and legacies	2	38,411	24,053	62,464	35,205
Total Income		<u>38,411</u>	<u>24,053</u>	<u>62,464</u>	<u>35,205</u>
Expenditure on:					
Charitable Activities		35,780	21,881	57,661	51,312
Raising funds		7,769	-	7,769	5,360
Total Expenditure	7	<u>43,549</u>	<u>21,881</u>	<u>65,430</u>	<u>56,672</u>
Net Income/(Expenditure) before other recognised gains and losses	-	5,138	2,172	-	2,966
Net movement in funds	-	5,138	2,172	-	2,966
Reconciliation of funds					
Total Funds brought forward		11,687	2,125	13,812	35,279
Total Funds carried forward		<u>6,549</u>	<u>4,297</u>	<u>10,846</u>	<u>13,812</u>

The notes on page 7 to 11 form part of these financial statements.

TUTORFAIR FOUNDATION
(A company limited by guarantee)
 Company Number: 08087597

BALANCE SHEET
 AS AT MAY 2021

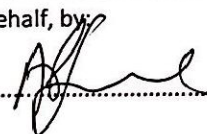
	Note	2021		2020	
		£	£	£	£
Current Assets					
Cash at bank and in hand	10	10,844		13,798	
Debtors	11	302		14	
		11,146		13,812	
Creditors: amounts falling due withing one year	12	(300)		-	
Net Current Assets			10,846		13,798
Net Assets			10,846		13,798
Represented by					
Unrestricted funds			6,549		11,687
Restricted funds	13		4,297		2,125
Total funds			10,846		13,812

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on **16/12/2021** and signed on their behalf, by:

.....


A Ground

TUTORFAIR FOUNDATION
(A Company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 MAY 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Tutorfair Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1. Accounting Policies (continued)

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.5 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The charity contributes to personal pension plans for certain employees.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
Donations - General funds	24,602	-	24,602	26,830
Grants	13,809	24,053	37,862	8,375
Total donations and legacies	<u>38,411</u>	<u>24,053</u>	<u>62,464</u>	<u>35,205</u>

3. Direct Costs

	Total 2021	Total 2020
	£	£
TOD Project costs	-	11,455
Subcontractor cost	21,054	12,317
DBS checks	1,185	483
Volunteer & staff expenses	-	317
Staff recruitment	-	876
Wages and salaries	18,974	13,285
National Insurance	1,854	1,286
Pension Cost	451	290
	<u>43,518</u>	<u>40,309</u>

4. Support costs

	Total 2021	Total 2020
	£	£
Office costs	6,709	4,473
Credit card charges	2,138	1,529
Legal and professional	-	-
	<u>8,847</u>	<u>6,002</u>

5. Governance Costs

	Total 2021	Total 2020
	£	£
Accounting Fees	900	860
Salaries and wages (incl NI & pension)	4,729	4,141
	<u>5,629</u>	<u>5,001</u>

Salary and wage allocations is based on % time spent by staff on each activity

6. Raising Funds

	Total 2021	Total 2020
	£	£
Salaries and wages (incl NI & pension)	7,769	5,360
	<u>7,769</u>	<u>5,360</u>

Salary and wage allocations is based on % time spent by staff on each activity

7. Analysis of Expenditure by expenditure type

	Staff Costs	Other costs	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Expenditure on raising voluntary income		-	-	5,360
Costs of raising funds	-	-	-	5,360
Direct costs - Charitable activities	21,279	31,086	52,365	-
Expenditure on Governance			-	5,001
	21,279	31,086	52,365	10,361

8. Staff costs

	Total	Total
	2021	2020
	£	£
Salaries and wages	30,118	21,778
Social security costs	2,943	2,109
Pension Costs (defined contribution scheme)	716	475
Total	33,777	24,362

Salary and wage allocations is based on % times spent by staff on each activity

Fundraising	23%
Governance	14%
Charitable Activities	63%

The average number of persons employed by the charity during the year was;

	2021	2020
Operations	2	2

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

9. Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity .

A Ground and E Stockwell are also directors of Tutorfair Limited which collects some contributions on behalf of the charity. During the year £20,089 (2020: £14,869) was collected by Tutorfair Limited and at the balance sheet date £302 (2020: £14) was owed by Tutorfair Limited. Tutorfair Limited also provides payroll, accounts and office services which are recharged at cost. A Ground, E Stockwell and M Maclaine are also shareholders of Tutorfair Limited.

10. Cash at bank and in hand

	Total	Total
	2021	2020
	£	£
Cash at bank and on hand	10,844	13,798
Total	10,844	13,798

11. Debtors and Prepayments

	Total	Total
	2021	2020
	£	£
Other Debtors	302	14
Total	302	14

12. Creditors and Accruals

	Total 2021 £	Total 2020 £
Other creditors	300	-
Total	<u>300</u>	<u>-</u>

13. Details of material funds held and movements during the current reporting period

	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
Unrestricted Funds				
General funds	11,687	38,411	-	43,549
Restricted Funds				
All Funds	2,125	24,053	-	21,881
	<u>13,812</u>	<u>62,464</u>	<u>-</u>	<u>65,430</u>
				<u>10,846</u>

As at the balance sheet date there was a balance of £4,297 on the Restricted funds account, the amount need to be spent before September 2021.

14. Details of material funds held and movements during the previous reporting period

	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
Unrestricted Funds				
General funds	35,279	27,830	-	51,422
Restricted Funds				
All Funds	-	7,375	-	5,250
	<u>35,279</u>	<u>35,205</u>	<u>-</u>	<u>56,672</u>
				<u>13,812</u>

15. Transfers between funds

There were no transfers between funds in the year.