

REGISTERED COMPANY NUMBER: 08776627 (England and Wales)
REGISTERED CHARITY NUMBER: 1157780

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
LIVING WORDS ARTS**

**Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF**

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for the Year Ended 30 November 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Welcome to our annual report for 2021/22. We are a charity that works for the benefit of: 1) advancing public education in, and appreciation of the arts in particular, but not exclusively the arts of literature and theatre; and 2) the advancement of health by the provision of arts and literature activities that support, nurture and improve health and well being, particularly for individuals from marginalised and isolated groups and those who struggle to communicate.

We exist to provide improved wellbeing, through the use of the arts, when working with people affected by dementias, isolation and/or mental ill health - and to take their words out to the public in artistic formats, to challenge societal attitudes towards the stigma of their condition. We champion the voices of those seldom heard. We are very grateful to all of our partnerships, funders and supporters.

2021 - 2022 sees a jump in our income, off the back of the incredible work delivered and cross-sector relationships further developed by the charity, throughout the Covid-19 pandemic. Funding spent in 2021 - 2022 was from: Arts Council via Artswork; BBC; Folkestone Town Council; Kent Community Foundation; Kent County Council; Medway Council; NHS; Screen Archive South East; and Southbank Centre. We also ran specific fundraisers and received monies from donations. We would like to thank JJ Systems who continue to give us monthly support, due to their experience of the work of Living Words with a family member. Additionally, thanks to councilor Jackie Meade who raised funds for us via the Mayor's Auction, previously delayed by the pandemic. This support and endorsement of our work is incredible to receive. Thank You to everyone who has been so kind, enabling us to move towards thriving sustainably. We are also thankful to Kent County Council for supporting our growth and development, following unsuccessful funding bids the charity had hoped we would be awarded, to scale up and transfer administrative leadership of the organisation.

As we moved into our new financial year, we were delivering Southbank Centre's first in care home dementia project, working with care home residents and staff in our Listen Out Loud method. Producing individual books of residents' words for resident, staff and family. In December 2021 we were also beginning delivery on our largescale young peoples' programme of projects, called FLUX. FLUX was a series of creative arts interventions that took place across Kent and Medway in 2022. Mental illness emerges early in life and the mental health impact of the covid pandemic on children and young people is an ongoing concern. Flux enabled experiences in the arts to help improve the mental health and well-being of overlooked groups of young people. We worked with people in care, young carers, those seeking asylum, LGBTQIA+, those in lowest 10% decile socio-economic areas, those at risk of offending, young people in pupil referral units, those at risk of self-harming behaviours. Working directly with 319 children and young people across Kent and Medway. Living Words led Flux, with individual projects organised by Kent-based cultural partners- Community Art Kent, Gulbenkian and Ideas Test. Living Words was supported by an Advisory Board and by key partners and representatives from Kent and Medway mental health social and public health services, as well as initial commissioners, Artswork. Within Flux Living Words ran Living Warriors projects with young LGBTQIA+ young people, as well as schools projects exploring anxiety and unkindness/self-harm towards oneself. Living Words outputs created included published anthologies, songs, audio recordings of spoken word and a film for BBC Ideas called 'Overcoming Self-harm'.

Living Words recommenced delivery Normal? Festival of the Brain community meetings, to explore the desire for the festival, in the new post-lockdown and a town much changed by Covid, with accelerated gentrification and increased people moving out of major towns. Following decisions from previous festival partners, Folkestone Fringe exiting partnership due to organizational focus, and Creative Folkestone's infrastructure and outlook changing, Living Words took control of the festival and its potential future.

From April onwards, Living Words' organization focus came to strategy - how could we harness what had happened during the pandemic, and what did this mean for our strategy and model going forward. To explore this, we held strategy days with all our team. We put in for a couple of major bids to bring in support to enable structural change and bring in a General Manager/CEO.

Key highlights and overview of Dec 2021 - end Nov 2022 year, were:

- Article about our work and our Listen Out Loud method featured in - and was on the cover of - The Journal of Dementia Care.
- Developing CPD accredited courses, including filming video content, in partnership with Hi3 Network / Screensouth
- Running Southbank Centre's first in care home dementia arts project, with our Living Experience residency.
- Branding development for Living Experience and Living Warriors strands, plus our Listen Out Loud methodology.
- Running workshops in our Listen Out Loud method at UK Dementia Congress.
- Lead partner and project manager of FLUX programme of projects.
- Running of 3 x Living Warriors projects with young LGBTQIA+ young people - successfully continuing our partnership with Kent Libraries.
- Living Warriors: Flux. Anthology Publication
- Creation & production of BBC Ideas short film 'Overcoming Self-harm'
- Running schools programme of projects in 2 Kent academies, working with young people around kindness and anxiety.
- Speaking at Kent and Medway Children and Young people self-harm and suicide prevention conference, sharing words of young people across Kent in relation to this.
- Co-hosting Level 3 neurodiverse gaming festival, with Screensouth, further developing our growing partnership working.

As ever funding application writing is a strain on development, and our founder and leader's time is taken up with delivery, admin, team development and then funding, meaning there is often little time for planning and strategy.

We want our organisation and the Listen Out Loud methodology to reach further and positively impact more people. With this in mind we have been developing online courses for carers. We were hopeful that we would receive funds to employ a CE/General Manager for the organisation, to relieve the strain from the founder, and also to start moving towards the next stage of Living Words development. This did not eventuate, and so we left the year end, responding and pivoting in the agile way Living Words is always able to do. Entering a new year exploring how best to adjust.

Personally, I hope that, like us, you are inspired by our work and want to be part of Living Words story. If you would like to donate, details about how to do this are at the end of this report. Please consider supporting us, every pound counts. And if you are interested in joining us in any other way, contact info@livingwords.org.uk We are currently actively looking for new trustees to increase and diversify our team even further.

Lauretta Kavanagh

Lauretta Kavanagh, chair
16th May 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Living Words Arts is a registered charity, registered charity number 1157780. We exist to provide improved wellbeing, through the use of the arts, when working with people affected by dementias, isolation and/or ill mental health - and to take their words out to the public in artistic formats, to challenge societal attitudes towards the stigma of their condition. Our self-employed staff are writers, actors, theatre makers, illustrators, animators and singers. We rely on project funding to carry out this work.

We would like you to support us in our crucial work, so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

What we aim to do: our objectives and activities

Our mission

As drawn up in our Story of Change, our mission is to improve society's recognition of the value of people affected by to the dementias, mental ill health and isolation, through improving all peoples' understanding, awareness and communication skills. We do this through: 1) advancing public education in, and appreciation of the arts in particular, but not exclusively the arts of literature and theatre; and 2) the advancement of health by the provision of arts and literature activities that support, nurture and improve health and well-being, particularly for individuals from marginalised and isolated groups and those who struggle to communicate.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A bit more about our work

- Participatory 1 to 1s, staff workshops & care home sharing events

These are in the form of 3 month long care home residency programmes, as part of our Living Experience strand, and in 5/6 weekly blocks as our Living Warriors programme. We work in our Listen Out Loud methodology, which is our practice that we are wanting to share more widely via online courses, and the development of geographical hubs. LIVING EXPERIENCE involves residencies in care homes, settings, day centres and hospitals, working one-to-one with people experiencing dementia and their carers & families. Staff workshops and sharings embed the use of people's Living Words books & enhance wellbeing through deeper connection. LIVING WARRIORS uses the same method to work with people experiencing ongoing mental health concerns. Projects take place in our specially build library hub, with artists working one-to-one with people and in small groups.

- Artistic outcomes - incl. books, films, songs, readings

Participants words' - with full ethical consents and continued communication with the person, the advocate/power of attorney, the relatives, and the care home (as appropriate) - are taken out to the public through high quality art form. This is to enable the voice of people in late stage dementias, end of life, or ongoing mental health challenges to be heard, and then stigma over time, we aim, reduced. Participants and families are involved in this process as much or little as they indicate, extending to collaboration.

- Talks/presentations/sharings - theatres, conferences, literary festivals, & on radio

We further share our work on invitation at arts, science and literary events.

- Festival - incl. pre fest outreach

We share our practice and the words of people with dementias, those with mental ill health and those who are isolated at Normal? Festival of the Brain. We programme unheard voices, stories and neurological diversity. We aim to promote difference and positive communication practices in our community. We also bring people to the arts who have had little or no interaction with art forms since school.

New projects

FLUX: Living Words is lead partner and project manager for this Kent/Medway-wide programme of work. We are leading Community Art Kent, Gulbenkian, Marlowe and Ideas Test to work with marginalized young people in response to increase in poor mental health, self harm and suicide young people during the pandemic. Supported by Artswork, ACE, KCC, Medway, NHS - this work feeds directly into future development of cross-sector working.

- Other artistic work

It may be that other artistic art forms or projects arise from our participatory work and experience. Where possible, we encourage creation of these works, if the sharing of the works connects to our aims.

FINANCIAL REVIEW

Financial position

How we funded our work

Our work is funded project to project, with additional donations from individuals, fundraisers and charitable bodies. The work carried out is tremendous and we are aware we do so much on not a huge amount. We are grateful recipients of KCF core funding, now in its second year.

Reserves policy

Our reserves remain low, this is something we would like more support with - to feed into our longer term sustainability. We are focussed on delivery, and funded project to project, and are committed to continue to build our reserves.

FUTURE PLANS

We aim to increase our levels of core and unrestricted funds, to be able to implement our plan to enable the charity to be truly sustainable. We are open to help on this and would also like help in being connected to philanthropists and potential legacy funds. Whilst donations to the large charities are the rule for a lot of wills, we would like to become the exception. Money given to us goes directly to impact people as our overheads are so much lower than larger charities. In the UK there are over 850,000 people living with a dementia. 38% of people in the UK have a family member or close friend living with a dementia. The main dementia organisations are focussing on finding a cure, and funding is mainly focussing on this, with no guarantee of a positive outcome. There are people living with dementia NOW who need our projects. By 2050 it is predicted that every person will be affected by dementias, either directly or through caring for another.

If you would like to donate, or connect to us to support our fundraising. Either contact us directly at the above contact, or you can donate directly via our website at : <https://livingwords.enthuse.com/profile> We do hope you might consider supporting us, every pound counts. Thank you.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from those who have known of the charity and its work for a number of years, either by observation of the charity's activities or contacts through the other trustees and directors.

Once an individual expresses an interest in becoming a trustee, they are invited to attend a board meeting as an observer. After this, they are put forward to be appointed.

We are looking to expand our trustee team, and are looking to represent the diverse world in which we live and that our work represents. Please contact us if you are interested in supporting us further.

Key management remuneration

The board of trustees and the key management personnel of the charity are in charge of:

- a. directing and controlling the charity
- b. running and operating the charity on a day to day business

The trustees give of their time freely and act in a supportive, advisory and overseeing capacity

Any conflicts of interest with any parts of the charity's work must be disclosed by trustees upon discovery of conflict.

Thanks

The trustees would like to pay tribute to:

- our local community in Folkestone, who support us & impact our national reach
- our volunteers for their time, support, and commitment
- the members of staff who give of their time out of hours in support of the work of Living Words Arts

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08776627 (England and Wales)

Registered Charity number

1157780

REPORT OF THE TRUSTEES
for the Year Ended 30 November 2022

Registered office

Gf05
The Glassworks
Mill Bay
Folkestone
Kent
CT20 1JG

Trustees

R Guss
Ms A Bruce
K Gilfoy
Ms L Kavanagh (appointed 25.11.22)
N Ewbank (appointed 25.11.22)

Company Secretary

T A Ernst

Independent Examiner

Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF

23/08/2023

Approved by order of the board of trustees on and signed on its behalf by:

Lauretta Kavanagh

.....
Ms L Kavanagh - Trustee

Independent examiner's report to the trustees of Living Words Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Hume FCA

Nicholas Hume FCA
Calcutt Matthews WBZ Ltd
19 North Street
Ashford
Kent
TN24 8LF

Date: 23 August 2023

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	30.11.22 Total funds £	30.11.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,242	-	8,242	5,068
Charitable activities					
Projects & Workshops		137,095	1,495	138,590	58,511
Performances & Events		-	7,400	7,400	10,635
Investment income	2	<u>3</u>	<u>-</u>	<u>3</u>	<u>-</u>
Total		<u>145,340</u>	<u>8,895</u>	<u>154,235</u>	<u>74,214</u>
EXPENDITURE ON					
Charitable activities					
Projects & Workshops		36,627	9,075	45,702	59,967
Performances & Events		<u>113,784</u>	<u>2,500</u>	<u>116,284</u>	<u>12,291</u>
Total		<u>150,411</u>	<u>11,575</u>	<u>161,986</u>	<u>72,258</u>
NET INCOME/(EXPENDITURE)		(5,071)	(2,680)	(7,751)	1,956
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>27,899</u>	<u>2,680</u>	<u>30,579</u>	<u>28,623</u>
TOTAL FUNDS CARRIED FORWARD		<u>22,828</u>	<u>-</u>	<u>22,828</u>	<u>30,579</u>

The notes form part of these financial statements

BALANCE SHEET
30 November 2022

	Notes	Unrestricted fund £	Restricted funds £	30.11.22 Total funds £	30.11.21 Total funds £
FIXED ASSETS					
Tangible assets	5	536	-	536	1,350
CURRENT ASSETS					
Debtors	6	-	-	-	21,427
Cash at bank		<u>46,235</u>	<u>-</u>	<u>46,235</u>	<u>9,722</u>
		46,235	-	46,235	31,149
CREDITORS					
Amounts falling due within one year	7	(23,943)	-	(23,943)	(1,920)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>22,292</u>	<u>-</u>	<u>22,292</u>	<u>29,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,828</u>	<u>-</u>	<u>22,828</u>	<u>30,579</u>
NET ASSETS		<u>22,828</u>	<u>-</u>	<u>22,828</u>	<u>30,579</u>
FUNDS	8				
Unrestricted funds				22,828	27,899
Restricted funds				<u>-</u>	<u>2,680</u>
TOTAL FUNDS				<u>22,828</u>	<u>30,579</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on23/08/2023..... and were signed on its behalf by:

Loretta Kavanagh

.....
L Kavanagh - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.22	30.11.21
	£	£
Deposit account interest	<u>3</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.22	30.11.21
	£	£
Depreciation - owned assets	<u>814</u>	<u>814</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 December 2021 and 30 November 2022	<u>2,442</u>
DEPRECIATION	
At 1 December 2021	1,092
Charge for year	<u>814</u>
At 30 November 2022	<u>1,906</u>
NET BOOK VALUE	
At 30 November 2022	<u>536</u>
At 30 November 2021	<u>1,350</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Prepayments and accrued income	<u>-</u>	<u>21,427</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade creditors	(1)	-
Accruals and deferred income	<u>23,944</u>	<u>1,920</u>
	<u>23,943</u>	<u>1,920</u>

8. MOVEMENT IN FUNDS

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	27,899	(5,071)	22,828
Restricted funds			
Arts Council	2,680	(2,680)	-
TOTAL FUNDS	<u>30,579</u>	<u>(7,751)</u>	<u>22,828</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,340	(150,411)	(5,071)
Restricted funds			
Arts Council	1,495	(4,175)	(2,680)
KCC	4,900	(4,900)	-
FTC	2,500	(2,500)	-
	<u>8,895</u>	<u>(11,575)</u>	<u>(2,680)</u>
TOTAL FUNDS	<u>154,235</u>	<u>(161,986)</u>	<u>(7,751)</u>

8. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.12.20 £	Net movement in funds £	At 30.11.21 £
Unrestricted funds			
General fund	5,165	22,734	27,899
Restricted funds			
Arts Council	15,378	(12,698)	2,680
NKWW	<u>8,080</u>	<u>(8,080)</u>	<u>-</u>
	<u>23,458</u>	<u>(20,778)</u>	<u>2,680</u>
TOTAL FUNDS	<u><u>28,623</u></u>	<u><u>1,956</u></u>	<u><u>30,579</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,034	(31,300)	22,734
Restricted funds			
Arts Council	2,680	(15,378)	(12,698)
KCC	15,000	(15,000)	-
NKWW	-	(8,080)	(8,080)
French Huguenot	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	<u>20,180</u>	<u>(40,958)</u>	<u>(20,778)</u>
TOTAL FUNDS	<u><u>74,214</u></u>	<u><u>(72,258)</u></u>	<u><u>1,956</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.20 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	5,165	17,663	22,828
Restricted funds			
Arts Council	15,378	(15,378)	-
NKWW	<u>8,080</u>	<u>(8,080)</u>	<u>-</u>
	<u>23,458</u>	<u>(23,458)</u>	<u>-</u>
TOTAL FUNDS	<u><u>28,623</u></u>	<u><u>(5,795)</u></u>	<u><u>22,828</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,374	(181,711)	17,663
Restricted funds			
Arts Council	4,175	(19,553)	(15,378)
KCC	19,900	(19,900)	-
NKWW	-	(8,080)	(8,080)
French Huguenot	2,500	(2,500)	-
FTC	<u>2,500</u>	<u>(2,500)</u>	<u>-</u>
	<u>29,075</u>	<u>(52,533)</u>	<u>(23,458)</u>
TOTAL FUNDS	<u><u>228,449</u></u>	<u><u>(234,244)</u></u>	<u><u>(5,795)</u></u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2022.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,242	5,068
Investment income		
Deposit account interest	3	-
Charitable activities		
Workshop Fee	9,556	1,876
Other Income	667	413
Contract Income	92,761	25,177
Grants	<u>43,006</u>	<u>41,680</u>
	<u>145,990</u>	<u>69,146</u>
Total incoming resources	154,235	74,214
EXPENDITURE		
Charitable activities		
Postage and stationery	-	330
Advertising	6,890	430
Artist Wages	113,784	50,749
Production Costs	31,293	5,961
Training	1,644	90
Travel	-	125
Rent	3,199	4,001
Professional Fees	1,333	3,808
IT Costs & Software	<u>-</u>	<u>3,795</u>
	158,143	69,289
Support costs		
Management		
Insurance	474	-
Finance		
Bank charges	86	68
Computer equipment	<u>814</u>	<u>814</u>
	900	882
Governance costs		
Sundries	240	-
Carried forward	240	-

This page does not form part of the statutory financial statements

LIVING WORDS ARTS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 November 2022

	30.11.22 £	30.11.21 £
Governance costs		
Brought forward	240	-
Accountancy and legal fees	<u>2,229</u>	<u>2,087</u>
	<u>2,469</u>	<u>2,087</u>
Total resources expended	<u>161,986</u>	<u>72,258</u>
Net (expenditure)/income	<u>(7,751)</u>	<u>1,956</u>

This page does not form part of the statutory financial statements