

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS
For the year ended 28 February 2025

Charity Number 1157775

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 28 February 2025

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GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
For the year ended 28 February 2025

Overview

The Gosforth Masonic Lodge 1664 Charitable Trust, registered under Charity Number 1157775, presents its annual trustees' report and financial statements for the year ending 28 February 2025. The report complies with the Charities Act 2022 and adheres to the accounting standards outlined in FRS 102 (effective 1 January 2015).

Objectives and Activities

The Trust's primary purpose is to generate funds from an investment trust to support local charities and good causes.

Achievements and Performance

The Trust met nine times during the year to evaluate funds and make decisions regarding disbursements. The Trust agreed the appropriate disbursements to 22 direct charities and good causes, together with working along with charities and good causes in the total sum disbursed of £28,750.

Financial Review

Gosforth Masonic Lodge Number 1664 Charitable Trust is funded by dividends, interest and net gains on investments.

The total dividend income for the year was £13,981 (2024: £13,166). Net gain on investments was £42,494 (2024: 37,795). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice (SORP).

The Statement of Financial Activities for the year ended 28 February 2025, shows a surplus across all funds of £21,876 (2024: 35,204).

The Balance Sheet at 28 February 2025 shows total funds carried forward of £618,904 (2024: £597,028).

Investment Income

Brewin Dolphin manages the Trust's investment portfolio, with trustees regularly assessing its performance through quarterly reports and consulting with representatives to plan future investments.

Trustees' Overview of Trust Disbursements

Over the past year, the Trustees worked hard to address the growing demands of local charities and good causes. The unstable global political landscape and adverse economic conditions significantly affected charitable investments, creating challenges for hospitals, families, and social programs.

Despite these difficulties, the Trust collaborated with organizations like Bidfood and a private donor to support food kitchens, food banks, homeless initiatives, and provide aid during Christmas. Efforts focused on maximizing investment budget constraints to meet community needs.

Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Administrative Information

- Registered Charity Name: Gosforth Masonic Lodge 1664 Charitable Trust
- Charity Number: 1157775
- Registered Office: 10 North Mason Lodge, Dinnington, Newcastle upon Tyne, NE13 7LH

Trustees and members of the board:

- James Campbell, Chairman/Treasurer
- David Powell, Secretary/Trustee
- Geoffrey Kendal, Trustee

Independent examiner

- Lilian Hetherington FCA, Connected Voice Business Services, One Strawberry Lane, Newcastle upon Tyne NE1 4BX

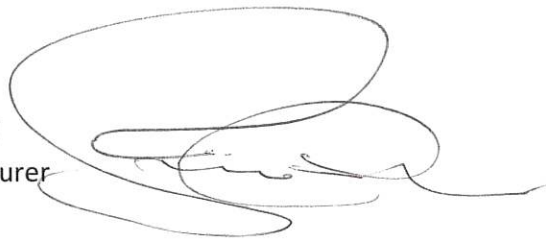
Investment manager

- Brewin Dolphin, 12 Smithfield Street, London EC1A 9BD

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST
TRUSTEES' ANNUAL REPORT
For the year ended 28 February 2025

Approved by the Trustees on 16 April 2025 and signed by:

James Campbell
Chairman/Treasurer

A large, stylized handwritten signature in black ink, appearing to read 'James Campbell'.

David Powell
Secretary/Trustee

A handwritten signature in black ink, appearing to read 'David Powell'.

Geoffrey Kendal
Trustee

A handwritten signature in black ink, appearing to read 'Geoffrey Kendal'.

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 28 February 2025

I report on the financial statements of Gosforth Masonic Lodge Number 1664 Charitable Trust for the year ended 28 February 2025, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lilian Hetherington FCA
Fellow of the Institute of Chartered Accountants in England and Wales
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX

Date: 2 July 2025

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 28 February 2025

	Notes	Unrestricted Funds £	Total 2025 £	Total 2024 £
Income from:				
Donations and gifts	6	-	-	-
Investment income	7	13,981	13,981	13,166
Total income		13,981	13,981	13,166
Expenditure on:				
Cost of raising funds	8			
Investment management costs		5,381	5,381	4,932
Charitable activities	9			
Grant making		20,750	20,750	10,400
Donations		8,000	8,000	-
Support costs		132	132	89
Governance costs		336	336	336
Total expenditure		34,599	34,599	15,757
Net income/(expenditure) before investment gains/(losses)		(20,618)	(20,618)	(2,591)
Net gains/(losses) on investments	14	42,494	42,494	37,795
Net movement of funds		21,876	21,876	35,204
Reconciliation of funds				
Total funds brought forward		597,028	597,028	561,824
Total funds carried forward		618,904	618,904	597,028

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form an integral part of these financial statements.

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

BALANCE SHEET

As at 28 February 2025

Charity Number 1157775

	Notes	£	Total 2025 £	£	Total 2024 £
Fixed assets					
Investments	14		598,258		581,412
Total fixed assets			598,258		581,412
Current assets					
Cash at bank and in hand	15	20,982		15,952	
Total current assets		20,982		15,952	
Creditors: amounts falling due within one year	16	(336)		(336)	
Net current assets			20,646		15,616
Total assets less current liabilities			618,904		597,028
Total net assets or liabilities			618,904		597,028
Funds of the charity					
Unrestricted income funds			618,904		597,028
Total funds			618,904		597,028

The notes on pages 7 to 13 form an integral part of these financial statements.

These financial statements were approved by the Board on:

and are signed on its behalf by:

David Roger Powell
Trustee

Geoffrey Kendal
Trustee

James Campbell
Trustee

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Gosforth Masonic Lodge Number 1664 Charitable Trust meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £618,904. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2025

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of grant offerings and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.2 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2025

Analysis of income

	Unrestricted Funds £	Total 2025 £	Total 2024 £
6 Donations and legacies			
Donations and gifts	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
7 Income from investments			
Dividend income	13,981	13,981	13,166
	<u>13,981</u>	<u>13,981</u>	<u>13,166</u>

Income was £13,981 (2024: £13,166) of which £13,981 was unrestricted or designated (2024: £13,166) and £nil was restricted (2024: £nil).

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Total 2025 £	Total 2024 £
8 Investment management costs			
Investment management costs	5,381	5,381	4,932
	<u>5,381</u>	<u>5,381</u>	<u>4,932</u>
9 Charitable activities			
<u>Grant Making</u>			
Changing Minds	1,000	1,000	-
Daft as a Brush	1,000	1,000	1,000
Emmaus North East	500	500	500
FACET	500	500	-
Guide Dogs for the Blind	500	500	500
MacMillan Cancer Support	1,000	1,000	500
Marie Curie Cancer Care	1,000	1,000	500
Great North Air Ambulance	1,000	1,000	500
Northumberland Masonic Charity Association	1,250	1,250	400
Kings Trust	1,000	1,000	500
Rockets Community Foundation	1,000	1,000	-
RMBI Friends of Scarborough Court	1,500	1,500	500
<i>Carried forward</i>	<u>11,250</u>	<u>11,250</u>	<u>4,900</u>

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2025

		Unrestricted Funds £	Total 2025 £	Total 2024 £
9 Charitable activities (Continued)	<i>Brought forward</i>	11,250	11,250	4,900
RVI Breast Cancer Research		1,000	1,000	1,000
RVI Children's Ward		1,000	1,000	500
RVI Leukaemia Research		1,000	1,000	500
RVI Motor Neuron Disease Centre		1,000	1,000	500
RVI Prostate Cancer Research		1,000	1,000	500
RVI Teenager Cancer Ward		1,000	1,000	500
RVI & Freeman Hospital Robotics Research		500	500	-
St Oswald's Hospice		1,000	1,000	1,000
Teddy for Loving Care Appeal		1,000	1,000	1,000
Walkerville Musical Society		1,000	1,000	-
<u>Donations</u>				
Crawford House		500	500	-
Crisis at Christmas		600	600	-
EMBELLS community project		500	500	-
Inspire Youth		500	500	-
Peoples' Kitchen		4,900	4,900	-
West End Foodbank		1,000	1,000	-
		<u>28,750</u>	<u>28,750</u>	<u>10,400</u>
<u>Support costs</u>				
Printing, postage and stationery		55	55	21
Bank fees		77	77	68
		<u>132</u>	<u>132</u>	<u>89</u>
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts		336	336	336
		<u>29,218</u>	<u>29,218</u>	<u>10,825</u>

Expenditure on charitable activities was £34,599 (2024: £15,757) of which £34,599 was unrestricted or designated (2024: £15,757) and £nil was restricted (2024: £nil).

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2025

10 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	336	336
	<u>336</u>	<u>336</u>

There were no other fees paid to the examiner (2024: £nil).

11 Analysis of staff costs and the cost of key management personnel

The charity currently does not employ any paid staff.

The key management personnel of the charity, comprise the Trustees. The total employee benefits of the key management personnel of the charity were £nil.

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2025

14 Fixed asset investments

	2025 £	2024 £
Listed Investment		
Carrying (fair) value at the beginning of period	581,412	510,113
Additions to investments during period	83,251	233,610
Disposals at carrying value	(108,899)	(200,106)
Net gain/(loss) on revaluation	42,494	37,795
Carrying (fair) value at end of year	<u>598,258</u>	<u>581,412</u>

15 Cash at bank and in hand

	2025 £	2024 £
Investment cash funds	20,766	5,768
Cash at bank and in hand	216	10,184
	<u>20,982</u>	<u>15,952</u>

16 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Accruals		
Independent examination of accounts	336	336
	<u>336</u>	<u>336</u>

17 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

18 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ended 28 February 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains / (losses) £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	597,028	13,981	(34,599)	42,494	618,904
Totals	<u>597,028</u>	<u>13,981</u>	<u>(34,599)</u>	<u>42,494</u>	<u>618,904</u>

For the year ended 29 February 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains / (losses) £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	561,824	13,166	(15,757)	37,795	597,028
Totals	<u>561,824</u>	<u>13,166</u>	<u>(15,757)</u>	<u>37,795</u>	<u>597,028</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

GOSFORTH MASONIC LODGE NUMBER 1664 CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 28 February 2025

19 Capital commitments

As at 28 February 2025, the charity had no capital commitments (2024: £nil).

20 Analysis of net assets between funds

At 28 February 2025

	Unrestricted Funds £	Total 2025 £
Investments	598,258	598,258
Cash at bank and in hand	20,982	20,982
Other net current assets/(liabilities)	(336)	(336)
	<u>618,904</u>	<u>618,904</u>

At 29 February 2024

	Unrestricted Funds £	Total 2024 £
Investments	581,412	581,412
Cash at bank and in hand	15,952	15,952
Other net current assets/(liabilities)	(336)	(336)
	<u>597,028</u>	<u>597,028</u>