

# TRANSFORMING COMMUNITIES TOGETHER<sup>⊕</sup>

Transforming Communities Together  
(a charitable company limited by guarantee and registered in England)

Report and Financial Statements  
For Year ending 31<sup>st</sup> December 2023

Charity number 1157772  
Company number 9010580

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## Reference and Administration Details

Charity Name:	Transforming Communities Together
Charity Number:	1157772
Company Number:	09010580
Registered Office:	St Mary's House, The Close, Lichfield, WS13 7LD
Bankers	Lloyds Bank, 22 Conduit Street, Lichfield WS13 7LD
Auditors	Haysmacintyre LLP, 10 Queen Street Place, London, EC4R 1AG
Insurers	PIB Insurance Brokers, Poppleton Grange, Low Poppleton Lane, York. YO26 6GZ
Chief Officer	Jon Miles (acting until February 2023) Restructure from March 2023 – See Trustees Report
Company Secretary:	Jonathan Hill
Treasurer	Jessamine Dace
Clerk to Trustees:	Emma Smith

Trustee name	Office (if any)	Dates acted if not for whole year	Appointed by
Sarah Bullock	Chair		Mercian Trust
Julian Francis			Mercian Trust
Robert Higham	Vice-Chair	Resigned 30 <sup>th</sup> September 2023	Church Urban Fund
Dave Cope		Resigned 30 <sup>th</sup> September 2023	Church Urban Fund
Amanda Mallen		Resigned 30 <sup>th</sup> September 2023	Church Urban Fund
Jassica Castillo-Burley		Resigned 30 <sup>th</sup> September 2023	Church Urban Fund
Daphne Francis		Resigned 30 <sup>th</sup> September 2023	Mercian Trust
Jessamine Dace		Appointed 1 <sup>st</sup> October 2023	Mercian Trust
Jonathan Hill		Appointed 1 <sup>st</sup> October 2023	Mercian Trust
Adam Edwards		Appointed 8 <sup>th</sup> October 2023	Church Urban Fund

The Directors of Transforming Communities Together present the final annual report for the period 1st January 2023 to 31<sup>st</sup> December 2023.

It was agreed during 2023 that the assets and liabilities of Transforming Communities Together transferred to Lichfield Diocesan Board of Finance with effect from 1<sup>st</sup> January 2024.

## **Structure, governance and management**

The Board of Trustees of Transforming Communities Together have been appointed by the Mercian Community Trust on behalf of the Diocese of Lichfield, and the Church Urban Fund. Prior to new articles in December 2020, the Church Urban Fund appointed five of the Charity's nine trustees, and the Mercian Community Trust appointed four of the Charity's nine trustees. As part of disaggregation from the Church Urban Fund, both Members agreed a Written Resolution dated 5<sup>th</sup> December adopting new Articles of Association which have been registered with Companies House and the Charity Commission. Both Members now appoint three trustees, and the Board co-opts a further three trustees.

During the year the acting CEO stepped down and was not replaced. Carrie Blount was employed by Lichfield Diocesan Board of Finance as Strengthening Communities Enabler, to oversee Transforming Communities and its remaining staff until the transfer was complete.

There was only one remaining Transforming Communities Together employee for the later half of the year, whose contract expired 31<sup>st</sup> December 2023.

## **Connected Charities**

Transforming Communities Together is directly connected to its two Members, the Church Urban Fund (registered charity 297483) and the Mercian Community Trust (registered charity 1090596).

Transforming Communities Together Trust has no direct connection with other charities, although by the involvement of the projects and work undertaken by the Charity, there is a working relationship, with no financial obligation, with the Lichfield Diocesan Board of Finance.

## **Pension Scheme**

Following Pension Auto Enrolment in September 2017, the Transforming Communities Together operates Pension Scheme through NEST (National Earnings Savings Trust).

## **Risk Management**

All risk ceased at 31 December 2023 when the funds were transferred to the Lichfield Diocesan Board of Finance under the Strengthening Communities Department, within the Mission division.

## **Reserves policy**

All reserves were transferred as restricted funds to the Lichfield Diocesan Board of Finance on 1<sup>st</sup> January 2024, and these figures quoted refer to the amount physically transferred.

## Auditors

Haysmacintyre LLP has expressed its willingness to continue as auditors to the Charity.

## Public Benefit Statement

The Trustees of Transforming Communities Together are aware of the Charity Commission's guidance on public benefit in the '*The Advancement of Religion for the Public Benefit*' and have had regard to it in their administration of the Trust.

The Board of Transforming Communities Together believes that, by promoting the work of the Church of England in the Diocese of Lichfield and surrounding areas, it helps promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, both in the diocese as a whole and in its individual parishes and associated projects, and that in doing so it provides a benefit to the public by its objectives: -

- to promote the efficiency and effectiveness of Christian based charities in the furtherance of their objects or any one of them, mainly but not exclusively, by the provision of information, advice, support and infrastructure provision; and
- the relief of financial hardship, either generally or individually, through the provision of grants, goods or services.

## Financial Review

In the financial year to 31 December 2023, the charitable income totalled £26,609 (2022: £79,079); expenditure of £49,243 (2022: £137,769). This resulted in a deficit of £22,633 (2022: Deficit £58,690); and overall reserves decreased to £4,828 (2022: £27,461). The reserves were transferred to Lichfield Diocesan Board of Finance 31<sup>st</sup> December 2023.

## Financial Reporting

The Finance Department of Diocese of Lichfield handled the Charity's finances during 2023 producing management accounts, reports for Board meetings and regular meetings with TCT's Chief Officer, along with ensuring the returns for all grants are completed. Employment responsibilities for Lesley Bovington, Carrie Blount, Jon Miles, Rachel Moore were with Transforming Communities Together, with The Diocese of Lichfield's Finance Department providing payroll services for the Charity as well as administering pension contributions. Emma Smith, Jane Bamber, Sarah Thorpe, Zoe Heming and Zoe Corney were all employed by Lichfield DBF and seconded to TCT.

## **Trustees' responsibilities statement**

The trustees (who are also directors of Transforming Communities Together for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Provision of information to auditors**

Each of the persons who are members of the Board of Trustees at the time when this Trustee's Annual report is approved has confirmed that:

- so far as that member of the Board of Trustees is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that the Board of Trustees has taken all the steps that ought to have been taken as a board in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information

The Trustees declare that they have approved the trustees' report above. In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006 .

Signed on their behalf, on 26<sup>th</sup> September 2024



Jonathan Hill (Director/Trustee)

## **Independent Auditors' Report to the members of Transforming Communities Together**

### **Opinion**

We have audited the financial statements of Transforming Communities Together for the period ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of the charitable company's net movement in funds, including the income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of matter – non-going concern basis of accounting**

We draw attention to Note 1c on page 14 of the financial statements which discloses the premise upon which the company has prepared its financial statements on a non-going concern basis. Our opinion is not modified in respect of this matter.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report prepared for the purposes of company law) for the financial period for which the financial statements are prepared is consistent with the financial statements; and

- the directors' report included within the Trustees' Annual Report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (which incorporates the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees for the financial statements**

As explained more fully in the trustees' responsibilities statement set out on page 5, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to charity and company law applicable in England and Wales, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011 and consider other factors such as payroll tax.



We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to the risk of improper revenue recognition. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals
- Challenging assumptions and judgements made by management in their critical accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Stokes (Senior Statutory Auditor)  
For and on behalf of Haysmacintyre LLP, Statutory Auditors

10 Queen Street Place  
London  
EC4R 1AG

**Date: 27<sup>th</sup> September 2024**

## Statement of Financial Activities

(including Income and Expenditure Account)

For the year ending 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Grants and Donations	2	-	26,596	26,596	79,079
Charitable activities	3	13	-	13	-
<b>Total income</b>		<u>13</u>	<u>26,596</u>	<u>26,609</u>	<u>79,079</u>
<b>Expenditure on:</b>					
Charitable Activities	4	9,615	39,627	49,242	137,769
<b>Total expenditure</b>		<u>9,615</u>	<u>39,627</u>	<u>49,242</u>	<u>137,769</u>
<b>Net Income/Expenditure</b>		<u>(9,602)</u>	<u>(13,031)</u>	<u>(22,633)</u>	<u>(58,690)</u>
<b>Transfer to Diocesan Board of Finance</b>	13	(16,560)	11,732	(4,828)	-
<b>Net movement in funds</b>		<u>(26,162)</u>	<u>(1,299)</u>	<u>(27,461)</u>	<u>(58,690)</u>
Total funds brought forward		<u>26,162</u>	<u>1,299</u>	<u>27,461</u>	<u>86,151</u>
<b>Total funds carried forward</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>27,461</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. The notes on pages 14 to 18 form part of these financial statements.

A full comparative Statement of Financial Activities is included at note 14.

**Balance Sheet as at 31 December 2023**  
**Company number: 09010580**

	<b>Note</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Current assets</b>			
Deposit and bank balances		-	47,196
Debtors and accrued income	5	-	8,178
		<u>-</u>	<u>55,374</u>
<b>Creditors:</b> amounts falling due within one year	6	-	(27,913)
		<u>-</u>	<u>27,461</u>
<b>Net assets</b>		<u>-</u>	<u>27,461</u>
<b>Capital and reserves</b>			
Unrestricted reserves		-	26,162
Restricted reserves	9	-	1,299
		<u>-</u>	<u>27,461</u>
		<u>-</u>	<u>27,461</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved and authorised for issue by the board and were signed on its behalf on 26<sup>th</sup> September 2024.

*JONATHAN HILL*

Jonathan Hill (Director/Trustee)

The notes on pages 11 to 18 form part of these financial statements.

## **1. Accounting Policies**

### **(a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Transforming Communities Together meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **(b) Cash flow**

The Charity has taken advantage of the exemption available to smaller charities and has not prepared a cash flow statement.

### **(c) Going concern**

In light of the decision by the Trustees in March and April 2023 all assets and liabilities of the Company has been transferred in their entirety to the Diocesan Board of Finance with effect from 31 December 2023. Transforming Communities Together will then cease to exist, and steps be taken to be removed from the register of companies.

As required by UK accounting standards, the Trustees have prepared the financial statements on the basis that the company is not a going concern. No adjustments have arisen through the adoption of the non-going concern basis of accounting.

### **(d) Fund Accounting**

Restricted funds are subject to the specific terms of any grants or donations made to Transforming Communities Together in the course of the year, declared by the donor(s) or with their authority, but still within the objects of the charity. Restricted funds may be restricted income funds, which are expendable at the discretion of the Trustees in furtherance of some particular aspect(s) of the objects of the charity. Or they may be capital funds, where the assets are required to be invested, or retained for actual use, or expended in strict concurrence with the terms of the grant/donor.

### **(e) Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and there is a probability of receipt.

### **(f) Recognition of liabilities**

Expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the SOFA category. Grants payable are charged in the year when the offer is conditional on the recipient satisfying performance or other discretionary requirements to the satisfaction of the Trust.

Grants offered subject to such conditions, which have not been met at the year end, would be noted as a commitment, but not accrued as expenditure.

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the charity.

**(g) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of resourcing ministry and mission, governance costs and associated support costs.
- Other expenditure represents those items not falling into any other heading.

**(h) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount repaid net of any trade discounts due.

**(i) Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(j) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(k) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(l) Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 5. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

The address of the registered office is given in the reference and administration details of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees' report.

2. Income from Grants and Donations	2023	2022
	£	£
<b>Grants</b>		
Church Urban Fund	-	12,171
Lichfield District Council	26,596	5,350
Porticus	-	30,000
All Churches Trust/Benefact	-	12,500
- William Cadbury Trust	-	3,000
Other Grants	-	12,171
	<u>26,596</u>	<u>78,669</u>
All income from Grants in 2023 and 2022 was restricted		
Donations	-	410
	<u>-</u>	<u>410</u>
	<u>-</u>	<u>79,079</u>
	<u>-</u>	<u>79,079</u>
 3. Income from charitable activities	 2023	 2022
	£	£
Other Income	13	-
	<u>13</u>	<u>-</u>
	<u>13</u>	<u>-</u>
	<u>13</u>	<u>-</u>
 4. Expenditure on charitable activities	 2023	 2022
	£	£
<b>Programme costs</b>		
Advertising/promotional costs	-	1,880
Wages and salaries	32,456	103,509
Conference fees and expenses	-	3,087
Grants	-	40
Sundry costs	2,695	2,885
	<u>35,151</u>	<u>110,008</u>
<b>Support costs</b>		
Rent paid	-	443
Other operating costs	9,735	24,294
Governance costs	4,356	3,024
	<u>14,091</u>	<u>27,761</u>
	<u>49,242</u>	<u>137,769</u>
	<u>49,242</u>	<u>137,769</u>

<b>5. Debtors and accrued income</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Sundry debtors	-	7,500
Prepayments	-	678
Accrued income	-	-
	<u>-</u>	<u>8,178</u>
	<u><u>-</u></u>	<u><u>8,178</u></u>
<b>6. Creditors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts due falling within one year		
Sundry creditors	-	25,069
Accruals	-	2,844
	<u>-</u>	<u>27,913</u>
	<u><u>-</u></u>	<u><u>27,913</u></u>
<b>7. Net income for the year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Auditors' remuneration	3,024	3,024
	<u>3,024</u>	<u>3,024</u>
	<u><u>3,024</u></u>	<u><u>3,024</u></u>
<b>8. Employees</b>	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
The average number of persons employed by the trust during the year was:		
Management and administration	3	5
	<u>3</u>	<u>5</u>
	<u><u>3</u></u>	<u><u>5</u></u>
	<b>£</b>	<b>£</b>
Wages and salaries	30,538	95,015
Social security	1,419	6,823
Pension	499	1,671
	<u>32,456</u>	<u>103,509</u>
	<u><u>32,456</u></u>	<u><u>103,509</u></u>

No employee had emoluments in excess of £60,000 (2022: nil).

In 2023 there were nil trustees employed (2022: nil).

The aggregate of key management remuneration was £nil (2022: £nil).

## 9. Reserves

<b>Analysis of charitable funds</b>	<b>Reserves Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Reserves Carried Forward</b>
	£	£	£	£	£
Unrestricted reserves	26,162	13	(26,175)	-	-
<b>Restricted reserves</b>					
Transforming Communities Together	(1,636)	-	1,636	-	-
Near Neighbours	-	-	-	-	-
Walsall Women Together	-	-	-	-	-
-Dementia Friendly Church	-	-	-	-	-
Places of Welcome	4,098	26,596	(30,694)	-	-
Bringing People Together	-	-	-	-	-
Just Finance	-	-	-	-	-
Just Finance(All Churches)	-	-	-	-	-
Overcoming Shocking Debt	-	-	-	-	-
Modern Slavery Campaign	-	-	-	-	-
Modern Slavery Partnership	-	-	-	-	-
Mental Health	(1,163)	-	1,163	-	-
	1,299	26,596	(27,895)	-	-
<b>Total</b>	<b>27,461</b>	<b>26,609</b>	<b>(54,070)</b>	<b>-</b>	<b>-</b>

  

<b>Reserves 2022 comparatives Analysis of charitable funds</b>	<b>Reserves Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Reserves Carried Forward</b>
	£	£	£	£	£
Unrestricted reserves	65,932	210	(6,890)	(33,090)	26,162
<b>Restricted reserves</b>					
Transforming Communities Together	(33,745)	30,200	(40,745)	42,654	(1,636)
Near Neighbours	(6,642)	19,671	(22,467)	9,438	-
Walsall Women Together	(185)	-	(483)	668	-
Dementia Friendly Church	(1,305)	2,045	(740)	-	-
Places of Welcome	38,735	11,598	(46,235)	-	4,098
Bringing People Together	3,848	-	(1,363)	(2,485)	-
Just Finance	9,329	-	(20)	(9,309)	-
Just Finance(All Churches)	2,581	-	-	(2,581)	-
Overcoming Shocking Debt	2,478	-	-	(2,478)	-
Modern Slavery Campaign	3,080	2,854	(2,212)	(3,722)	-
Modern Slavery Partnership	(905)	-	-	905	-
Mental Health	2,950	12,500	(16,613)	-	(1,163)
	20,219	78,868	(130,878)	33,090	1,299
<b>Total</b>	<b>86,151</b>	<b>79,078</b>	<b>(137,768)</b>	<b>-</b>	<b>27,461</b>



The transfers represent project overhead charges towards the central administrative hub of the company.

## 10. 2023: Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	-	-	-
Creditors due within one Year	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
	<hr/>	<hr/>	<hr/>

### *Analysis of Net Assets between Funds 2022: Comparative*

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current assets	30,679	24,695	55,374
Creditors due within one Year	(4,517)	(23,396)	(27,913)
	<hr/>	<hr/>	<hr/>
	26,162	1,299	27,461
	<hr/>	<hr/>	<hr/>

## 11. Taxation

Transforming Communities Together is established for charitable purposes and is exempt from Corporation Tax and Income Tax on interest received.

## 12. Related Parties

Transforming Communities together has no related parties.

It has 2 members Church Urban Fund company number 02138994 and Mercian Community Trust company number 04345177 of which there are no financial transactions.

### 13. Transfer to the Lichfield Diocesan Board of Finance

As referred to in the Trustees Annual report with effect from 31 December 2023, all Assets and Liabilities of Transforming Communities Together were transferred a related entity the Lichfield Diocesan Board of Finance. Following this date Transforming Communities Together has no activities and the entity will be closed in due course.

#### Summary of Assets and liabilities transferred as at 31 December 2023

	Note	Total 2023 £
<b>Current assets</b>		
Deposit and bank balances		226
Debtors and accrued income	5	8,202
		<u>8,428</u>
<b>Creditors:</b> amounts falling due within one year	6	3,600
		<u>4,828</u>
<b>Net assets</b>		<u><u>4,828</u></u>
<b>Capital and reserves</b>		
Unrestricted reserves		5,791
Restricted reserves	9	(963)
		<u>4,828</u>
		<u><u>4,828</u></u>

#### 14. Comparative Statement of Financial Activities (year ended 31 December 2022)

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<b>Income from:</b>				
Grants and Donations	2	210	78,869	79,079
Charitable activities	3	-	-	-
<b>Total income</b>		<u>210</u>	<u>78,869</u>	<u>79,079</u>
<b>Expenditure on:</b>				
Charitable Activities	4	<u>6,890</u>	<u>130,879</u>	<u>137,769</u>
<b>Total expenditure</b>		<u>6,890</u>	<u>130,879</u>	<u>137,769</u>
<b>Net Income/Expenditure</b>		<u>(6,680)</u>	<u>(52,010)</u>	<u>(58,690)</u>
<b>Transfer between funds</b>		<u>(33,090)</u>	<u>33,090</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(39,770)</u>	<u>(18,920)</u>	<u>(58,690)</u>
Total funds brought forward		<u>65,932</u>	<u>20,219</u>	<u>86,151</u>
<b>Total funds carried forward</b>		<u><u>26,162</u></u>	<u><u>1,299</u></u>	<u><u>27,461</u></u>