

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE SURF LIFE SAVING ASSOCIATION
OF WALES**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE SURF LIFE SAVING ASSOCIATION OF WALES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To save lives on all beaches in Wales in particular but not exclusively by:

1. Promoting, improving and controlling the work of beach life saving, resuscitation and first aid.
2. Developing and improving national and international standards of life saving.
3. Developing and improving beach life saving methods and equipment.
4. Establishing and maintaining national and international life saving qualifications.
5. Co-operating with all organisations with similar aims.

To help young people , especially but not exclusively through providing the facilities for young people to participate in organised life saving as a voluntary vital public service and to take part in beach and water sports, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Significant activities

The focus of the activities we teach on a voluntary basis from the ages of 7 years to 70 years of age with Lifesaving and First Aid our focus.

Beach Awards

- Nipper Beach and Water Safety Awards, Level 1- 7-9 years old, Level 2 - 9-10 years old, Level 3 - 11-13 years old.
- Nipper Competence Awards, Levels 1,2,3,4.
- Nipper Life Supports Awards, Level 1,2,3 up to 13 years old.
- Nipper First Aid Awards, Level 1,2,3.

Pool Based Awards

- Water Safety Awards Pool Levels 1,2,3,4,5, & 6. These are all International Lifesaving approved awards.
- For all candidates over 16yrs - NVBLQ (National Vocational Beach Lifeguard) Awards - Level 1 - 12-13 years, Level 2 - 13 - 14 years & Level 3 - 16 years to 70 years of age.
- Racing Ski Competence, Emergency Air 1,2 & 3, Emergency Responder, IRB Driver, IRB Cox, Master Surf Lifesaver Award, Trainer/Assessor Tutor Awards.

The Nipper & Youth Camps are held at Celtic Camping Farm, in St.Davids, West Wales with over 300 Nippers (8-11 years) and Youth Camp (12-14 years) all of which will be completing competency awards and learning valuable Lifesaving skills in how to look after themselves and others in the sea and pools.

FINANCIAL REVIEW

Reserves policy

At the balance sheet date the charity showed unrestricted funds of approximately £85,000 of which £54,735 were held in the charity's bank account.

These reserves are held for future planned activities. The board of trustees are currently in the process of formulating an appropriate reserves policy for the charity.

**THE SURF LIFE SAVING ASSOCIATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FUTURE PLANS

In the coming year we will see a continued emphasis on the Beach Lifesaving and Lifeguard Awards, Nipper Awards and other structured activities to build and deepen the confidence and capability of our young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

This report has been prepared with due regard to guidance published by the Charities Commission on public benefit.

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting held in March.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157762

Principal address

Kinsale
Princess Margaret Way
Port Talbot
Neath Port Talbot
SA12 6QW

Trustees

P B J Thomas
Mrs E M Thomas
P Lake
M Allen (resigned 31.1.23)
Ms A Pennell
P Rees (resigned 29.3.23)
C Parry
S Perry
Ms J Pitt
H Murray

Independent Examiner

J E Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Approved by order of the board of trustees on 27 March 2024 and signed on its behalf by:

P B J Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SURF LIFE SAVING ASSOCIATION
OF WALES**

Independent examiner's report to the trustees of The Surf Life Saving Association of Wales

I report to the charity trustees on my examination of the accounts of The Surf Life Saving Association of Wales (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J E Payne ACA

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

27 March 2024

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,515	-
Other trading activities	2	114,367	80,890
Total		<u>116,882</u>	<u>80,890</u>
EXPENDITURE ON			
Charitable activities	3		
Life saving and other activities		144,495	94,856
NET INCOME/(EXPENDITURE)		(27,613)	(13,966)
RECONCILIATION OF FUNDS			
Total funds brought forward		112,412	126,378
TOTAL FUNDS CARRIED FORWARD		<u><u>84,799</u></u>	<u><u>112,412</u></u>

The notes form part of these financial statements

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Intangible assets	7	20,400	12,000
Tangible assets	8	4,501	7,441
		<u>24,901</u>	<u>19,441</u>
CURRENT ASSETS			
Debtors	9	6,963	16,586
Cash at bank		54,735	78,005
		<u>61,698</u>	<u>94,591</u>
CREDITORS			
Amounts falling due within one year	10	(1,800)	(1,620)
		<u>59,898</u>	<u>92,971</u>
NET CURRENT ASSETS			
		<u>84,799</u>	<u>112,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>84,799</u>	<u>112,412</u>
NET ASSETS		<u>84,799</u>	<u>112,412</u>
FUNDS	11		
Unrestricted funds		84,799	112,412
TOTAL FUNDS		<u>84,799</u>	<u>112,412</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2024 and were signed on its behalf by:

P B J Thomas - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer software - 20% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE SURF LIFE SAVING ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Membership	52,128	34,248
Technical commission	7,714	10,754
Championships / ranking events	23,216	16,968
Nipper & Youth camp	22,008	-
Other income	9,301	16,920
Grants receivable	-	2,000
	<u>114,367</u>	<u>80,890</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Life saving and other activities	<u>142,017</u>	<u>2,478</u>	<u>144,495</u>

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Life saving and other activities	<u>101</u>	<u>2,377</u>	<u>2,478</u>

Included in support costs are Independent Examiners fees payable of £1,800 (2022: £1,620).

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year ended 31 December 2023 there were expenses paid to three of the trustees for reimbursement of expenses incurred wholly and exclusively in relation to charitable activities totalling £9,227 (2022: £11,319).

**THE SURF LIFE SAVING ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	80,890
EXPENDITURE ON Charitable activities	
Life saving and other activities	94,856
NET INCOME/(EXPENDITURE)	(13,966)
RECONCILIATION OF FUNDS	
Total funds brought forward	126,378
TOTAL FUNDS CARRIED FORWARD	112,412

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2023	12,000
Additions	12,000
At 31 December 2023	24,000
AMORTISATION	
Charge for year	3,600
NET BOOK VALUE	
At 31 December 2023	20,400
At 31 December 2022	12,000

**THE SURF LIFE SAVING ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2023 and 31 December 2023	68,409	23,595	92,004
DEPRECIATION			
At 1 January 2023	61,755	22,808	84,563
Charge for year	2,153	787	2,940
At 31 December 2023	63,908	23,595	87,503
NET BOOK VALUE			
At 31 December 2023	4,501	-	4,501
At 31 December 2022	6,654	787	7,441

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	6,963	16,586

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	1,800	1,620

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	112,412	(27,613)	84,799
TOTAL FUNDS	112,412	(27,613)	84,799

**THE SURF LIFE SAVING ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,882	(144,495)	(27,613)
TOTAL FUNDS	<u>116,882</u>	<u>(144,495)</u>	<u>(27,613)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	126,378	(13,966)	112,412
TOTAL FUNDS	<u>126,378</u>	<u>(13,966)</u>	<u>112,412</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,890	(94,856)	(13,966)
TOTAL FUNDS	<u>80,890</u>	<u>(94,856)</u>	<u>(13,966)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	126,378	(41,579)	84,799
TOTAL FUNDS	<u>126,378</u>	<u>(41,579)</u>	<u>84,799</u>

**THE SURF LIFE SAVING ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,772	(239,351)	(41,579)
TOTAL FUNDS	<u>197,772</u>	<u>(239,351)</u>	<u>(41,579)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.