

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE SURF LIFE SAVING ASSOCIATION
OF WALES**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE SURF LIFE SAVING ASSOCIATION OF WALES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To save lives on all beaches in Wales in particular but not exclusively by:

1. Promoting, improving and controlling the work of beach life saving, resuscitation and first aid.
2. Developing and improving national and international standards of life saving.
3. Developing and improving beach life saving methods and equipment.
4. Establishing and maintaining national and international life saving qualifications.
5. Co-operating with all organisations with similar aims.

To help young people, especially but not exclusively through providing the facilities for young people to participate in organised life saving as a voluntary vital public service and to take part in beach and water sports, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Significant activities

The focus of the activities we teach on a voluntary basis from the ages of 7 years to 70 years of age with Lifesaving and First Aid our focus.

Beach Awards

- Nipper Beach and Water Safety Awards, Level 1- 7-9 years old, Level 2 - 9-10 years old, Level 3 - 11-13 years old.
- Nipper Competence Awards, Levels 1,2,3,4.
- Nipper Life Supports Awards, Level 1,2,3 up to 13 years old.
- Nipper First Aid Awards, Level 1,2,3.

Pool Based Awards

- Water Safety Awards Pool Levels 1,2,3,4,5, & 6. These are all International Lifesaving approved awards.
- For all candidates over 16yrs - NVBLQ (National Vocational Beach Lifeguard) Awards - Level 1 - 12-13 years, Level 2 - 13 - 14 years & Level 3 - 16 years to 70 years of age.
- Racing Ski Competence, Emergency Air 1,2 & 3, Emergency Responder, IRB Driver, IRB Cox, Master Surf Lifesaver Award, Trainer/Assessor Tutor Awards.

Nipper Camp is going ahead this year (2023) for the first time since the Covid Pandemic shut all activities down. The Nipper & Youth Camps will be held at Celtic Camping Farm, in St.Davids, West Wales with over 300 Nippers (8-11 years) and Youth Camp (12-14 years) all of which will be completing competency awards and learning valuable Lifesaving skills in how to look after themselves and others in the sea and pools.

FINANCIAL REVIEW

Reserves policy

At the balance sheet date the charity showed unrestricted funds of approximately £112,000 of which £78,005 were held in the charity's bank account.

These reserves are held for future planned activities. The board of trustees are currently in the process of formulating an appropriate reserves policy for the charity.

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FUTURE PLANS

In the coming year we will see a continued emphasis on the Beach Lifesaving and Lifeguard Awards, Nipper Awards and other structured activities to build and deepen the confidence and capability of our young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

This report has been prepared with due regard to guidance published by the Charities Commission on public benefit.

Recruitment and appointment of new trustees

Trustees are appointed or reappointed annually at the Annual General Meeting held in March.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157762

Principal address

Kinsale
Princess Margaret Way
Port Talbot
Neath Port Talbot
SA12 6QW

Trustees

P B J Thomas
Mrs E M Thomas
P Lake
M Allen
Ms A Pennell
P Rees
C Parry
S Perry
Ms J Pitt

Independent Examiner

J E Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on 29 March 2023 and signed on its behalf by:

P B J Thomas - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SURF LIFE SAVING ASSOCIATION
OF WALES**

Independent examiner's report to the trustees of The Surf Life Saving Association of Wales

I report to the charity trustees on my examination of the accounts of The Surf Life Saving Association of Wales (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J E Payne ACA
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

29 March 2023

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	80,890	39,004
EXPENDITURE ON			
Charitable activities	3		
Life saving and other activities		94,856	55,530
NET INCOME/(EXPENDITURE)		(13,966)	(16,526)
RECONCILIATION OF FUNDS			
Total funds brought forward		126,378	142,904
TOTAL FUNDS CARRIED FORWARD		<u>112,412</u>	<u>126,378</u>

The notes form part of these financial statements

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**BALANCE SHEET
31 DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Intangible assets	7	12,000	-
Tangible assets	8	7,441	14,255
		<u>19,441</u>	<u>14,255</u>
CURRENT ASSETS			
Debtors	9	16,586	15,351
Cash at bank		78,005	98,332
		<u>94,591</u>	<u>113,683</u>
CREDITORS			
Amounts falling due within one year	10	(1,620)	(1,560)
		<u>92,971</u>	<u>112,123</u>
NET CURRENT ASSETS			
		<u>92,971</u>	<u>112,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		112,412	126,378
NET ASSETS		<u>112,412</u>	<u>126,378</u>
FUNDS	11		
Unrestricted funds		112,412	126,378
TOTAL FUNDS		<u>112,412</u>	<u>126,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2023 and were signed on its behalf by:

P B J Thomas - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Membership	34,248	10,425
Technical commission	10,754	350
Championships / ranking events	16,968	11,791
Other income	16,920	11,438
Grants receivable	2,000	5,000
	<u>80,890</u>	<u>39,004</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Life saving and other activities	<u>92,632</u>	<u>2,224</u>	<u>94,856</u>

4. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Life saving and other activities	<u>40</u>	<u>2,184</u>	<u>2,224</u>

Included in support costs are Independent Examiners fees payable of £1,620 (2021: £1,560).

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year ended 31 December 2021 there were expenses paid to three of the trustees for reimbursement of expenses incurred wholly and exclusively in relation to charitable activities totalling £11,319 (2021: £7,005).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	<u>39,004</u>
EXPENDITURE ON	
Charitable activities	
Life saving and other activities	<u>55,530</u>
NET INCOME/(EXPENDITURE)	(16,526)

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

142,904

TOTAL FUNDS CARRIED FORWARD

126,378

7. INTANGIBLE FIXED ASSETS

Computer
software
£

COST

Additions

12,000

NET BOOK VALUE

At 31 December 2022

12,000

At 31 December 2021

-

8. TANGIBLE FIXED ASSETS

Plant and
machinery
£

Motor
vehicles
£

Totals
£

COST

At 1 January 2022

67,081

23,595

90,676

Additions

1,328

-

1,328

At 31 December 2022

68,409

23,595

92,004

DEPRECIATION

At 1 January 2022

58,332

18,089

76,421

Charge for year

3,423

4,719

8,142

At 31 December 2022

61,755

22,808

84,563

NET BOOK VALUE

At 31 December 2022

6,654

787

7,441

At 31 December 2021

8,749

5,506

14,255

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>16,586</u>	<u>15,351</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>1,620</u>	<u>1,560</u>

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	126,378	(13,966)	112,412
TOTAL FUNDS	<u>126,378</u>	<u>(13,966)</u>	<u>112,412</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,890	(94,856)	(13,966)
TOTAL FUNDS	<u>80,890</u>	<u>(94,856)</u>	<u>(13,966)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	142,904	(16,526)	126,378
TOTAL FUNDS	<u>142,904</u>	<u>(16,526)</u>	<u>126,378</u>

**THE SURF LIFE SAVING ASSOCIATION
OF WALES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,004	(55,530)	(16,526)
TOTAL FUNDS	<u>39,004</u>	<u>(55,530)</u>	<u>(16,526)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	142,904	(30,492)	112,412
TOTAL FUNDS	<u>142,904</u>	<u>(30,492)</u>	<u>112,412</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,894	(150,386)	(30,492)
TOTAL FUNDS	<u>119,894</u>	<u>(150,386)</u>	<u>(30,492)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.