

THE SILVERLININGCHARITY

England & Wales · Charity number 1157749

Details

| | |
|-------------|---|
| Other names | THE SILVER LINING |
| Status | Registered |
| Legal form | CIO |
| Registered | 2014-07-07 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | The Silverlining Charity 16 Upper Woburn Place London WC1H 0AF |
| Phone | 02031742051 |
| Email | admin@thesilverlining.org.uk |
| Website | www.thesilverlining.org.uk |

Activities

Objects: THE RELIEF OF BRAIN-INJURED PEOPLE, THEIR FAMILIES AND CARERS IN THE UK BY:1) RAISING AWARENESS OF THE NEEDS OF BRAIN-INJURED PEOPLE IN THE UK2) ORGANISING EVENTS AND ACTIVITIES INVOLVING BRAIN-INJURED PEOPLE WHICH CONTRIBUTE TO THEIR DEVELOPMENT3) IDENTIFYING AND SUPPORTING WAYS OF HELPING THE FAMILIES OF BRAIN-INJURED PEOPLE

Activities: The Silverlining Charity activities are centered around our members and their needs/aspirations. We have created the STAR (Structured Therapeutic Activity for Rehabilitation) programme. This is a free weekly schedule of online activities, sessions and courses that run term times through the year. We also provide direct face to face activities in the community which are low cost accessible to all

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bath And North East Somerset
- Birmingham City
- Brighton And Hove
- Bristol City
- Cardiff
- East Sussex
- Kent
- Oxfordshire
- Surrey
- Throughout London

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-08-31 | £277,702 | £235,318 | - | - |
| 2024-08-31 | £232,821 | £174,251 | - | - |
| 2023-08-31 | £160,518 | £144,204 | - | - |
| 2022-08-31 | £145,498 | £136,391 | - | - |
| 2021-08-31 | £114,195 | £78,588 | - | - |
| 2020-08-31 | £56,115 | £57,636 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------|-------|------------|
| Dr SHERRIE BAEHR | Chair | 2014-07-07 |
| John Andrew Scorah | | 2022-03-22 |
| Kathryn BARRY | | 2014-09-01 |
| Peter Messervy | | 2017-03-06 |
| Ross Andrew McDonald | | 2018-09-24 |
| Suzanne Trask | | 2017-03-16 |

THE SILVERLININGCHARITY

England & Wales - Charity number 1157749

Accounts

Charity registration number 1157749 (England and Wales)

THE SILVERLINING CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

THE SILVERLINING CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr S L Baehr
Mr R A McDonald
Mr J A Scolah
Mrs S Trask
Mr P Messervy
Mrs K C Howard Barry
Mr K Bradshaw

Charity registration

England and Wales 1157749

Principal address

16 Upper Woburn Place
Kings Cross
London
WC1H 0AF

Independent examiner

Galloways Accounting (Bexhill) Limited
23 St Leonards Road
Bexhill on Sea
East Sussex
TN40 1HH

THE SILVERLINING CHARITY

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THE SILVERLINING CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Silverlining Charity activities are centered around our members and their needs/aspirations. We have created the STAR (Structured Therapeutic Activity for Rehabilitation) program. This is a free weekly schedule of online activities, sessions and courses that run term times throughout the year. We also provide direct face to face activities in the community which are low cost accessible to all.

The charity's objective is the relief of brain injured people, their families and carers in the UK by:

- Raising awareness of the needs of brain injured people in the UK
- Organising events and activities for brain injury survivors which contributes to their development, social integration, preventing loneliness and isolation
- Connecting those who may not have day to day support or weekly social connections with people who understand the struggles and issues faced by people with brain injury
- Identifying and supporting ways of helping the families and friends impacted by brain injury
- Providing free social, therapeutic, educational activities and services online and in person, within the community, building friendships, confidence and purpose
- Continuing our sunshine call service to eliminate loneliness from the covid-19 pandemic, providing a friendly telephone call to 'check in' on how Silverliners are feeling

Public benefit

In setting and reviewing our objectives and aims, and in planning and carrying out our activities, we have due regard to the public benefit guidance published by the Charity Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Since September 2024 we continue to offer term time style calendar for the members to enjoy our STAR programme of activities. STAR representing 'Structured therapeutic, activities of rehabilitation'. These are still FREE to all our members and accessible through the website and other platforms. We have also continued to provide our members with face to face regional group monthly activities. These are all delivered by Neuro specific and Neuro aware professionals.

All of our online and face to face regional groups and sessions has an underlying focus on social inclusion, re integration for those who have been isolated by their brain injury or disability as well as building friendships and connections. All of our beneficiaries have options to join any group from any area and receive support and care from our teams of professionals, teachers or employees.

All of our programmes are run by brain injury professionals, teachers, therapists or co-ordinator volunteers who have a background of working in brain injury. This allows for the charity to always ensure there members are clinically held, and the groups clinically lead. As a charity we are over seen by a Neuropsychologist who holds clinical responsibility.

We have continued to provide face to face Art therapy in London and Oxford as well as Music therapy group in London. All funded by regional donations or successful grants and bids. This offers group connections and affiliations, friendships, and the therapeutic value of professional therapeutic intervention.

THE SILVERLINING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

We have continued to work collaboratively with the Woodlands Multimedia children's book which has been written by clients on the creative writing group, designed by the Art group and illustrated by the photography group. This is a multimedia and multi group activity bringing together the members from all regions. This project was completed and published with a large book launch in June 2024. The woodland book has been funded by an award gained in January 2022 which is still actively being used to facilitate the launch and publishing. A second book has been started and in progress and funding has been secured. Launch date November 2026.

The work with Child Brain Injury Trust continues to thrive and this Woodlands book in just one venture. We are working to put in place a transition officer to support children into adult brain injury charitable services. We will be calling this the HOPE programme. This is likely to come to fulfilled in next accounting period but is in the planning and there are grants and bids out to fund this post.

We continue to offer free activities to the children from CBIT each year at the annual Glow Bowl for the seen and not hurt campaign they run. In 2024 we held a very successful event with over 90 attendees from both charities. This was co-sponsored by The Silverlining charity from grant monies and BBK solicitors.

Every region was supported to hold an in-person summer picnic's or gatherings as well as Christmas activity and meal to start to bring everyone together some members had never met face to face and were still isolating due to medical conditions. Members meals were given heavy concessions or paid for outright by the funds gained in regional grants and bids through the year.

Mile a day in May was a very large fundraiser for all regions to get involved with and walk, wheel or run a mile a day in May for sponsored event to raise much needed funds. We also completed a Dragon boat race, in July 2025 in Kingston for the 7th year running. This was as part of a wider rowing group in joint coordination for the children's Brain Injury Charity and Mobsta Advertising Agency who sponsored the event. In February 2025 we again delivered a project called 'What Makes your Heart Shine' art campaign which ran over the month to celebrate on a social media campaign for our members to express what they were grateful for and what they were interested in through the medium of art.

Aston University the charity partnered with the Charity and West Midlands group members providing members to speak at the universities. This was our third year facilitating a module within the medical degree courses to provide 'expert patient' and bedside manner, which also worked to increase the awareness of brain injury to medical students. Pathway to Healthcare working with six formers linked or enrolling towards the medical degree courses is a further module that our members now facilitate within the sixth form college.

We have now received a grant to put in post a university coordinator to work with Aston University and blue print what we have achieved there as a charity into other universities nationwide. This will come to fruition in the next accounting period.

Other Charity partnerships in this period of time reviewed were with Love Rowing and Child Brain Injury Trust

Several successful funding applications have led to this financial year bringing in more than we have in any other year.

We continue to have a 75% ratio work force of employees that are brain injured.

We are incredibly grateful to the beneficiaries listed and others, some of which have supported specific activities or regional projects. The financial backing has enabled the continuation of the charity running as a whole, core costs including employee wages, growth in the charity and business strategy and most importantly enable our client service users to access FREE online and in person rehabilitation, activities, courses and connections.

Financial review

The results for the year are set out in the Statement of Financial Activities.

Total income for the year amounted to £277,702 (2024: £232,821). The expenditure of the charity during the year totaled £235,318 (2024: £174,251). This resulted in net income of £42,384 (2024: £58,570) for the year.

THE SILVERLINING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Going concern

There are no concerns from all Broad members and those within the financial teams that the Charity would cease as a going concern. We are all feeling extremely positive about the incredible fundraising efforts of our Fundraising Officer, who has continued to deliver on his goals to meet the outgoing costs of the Charity as well as source funding for specific projects and staff costs. As well as looking for additional funding streams to increase our staff team and have this funded directly and update our website.

Reserves policy

The Silverlining Charity ("The CIO") always strives to operate with strong financial management. This ensures we can offer maximal sustainable impact with those funds raised.

One part of this is the generation and maintenance of sufficient reserve funds to secure our continued service provision for such a time as to reasonably fulfil all legal and moral duties to service users, employees, contractors and the Charity Commission should our income unexpectedly decrease. This policy seeks to mitigate those risks associated with our income and expenditure being different from that forecasted.

A formal policy on reserves was agreed at the Spring 2018 meeting of the board of trustees. The CIO will actively seek to generate and maintain financial reserves which ensures that three months of core activities could continue during a period of unforeseen financial difficulty. At least one third of these resources must be maintained in a readily releasable form. The remaining reserves must be available must be available for use with one months' notice.

Our aim is to hold unrestricted funds equal to £35,000 to £40,000 (2024: £35,000 to £40,000). Our unrestricted free reserves at the year end amounted to £126,884 (2024: £125,543). At the year end restricted funds total £7,433 (2024: £nil).

The trustees review the policy on an annual basis.

Principal funding sources

Principle fundraising sources are through a variation of funding applications to charitable funds, foundations, philanthropists, fundraising bids and grants. This is overseen and managed by Jonathan Smallman Davies our Charity Fundraiser.

Following this we have a dedicated following of supporters and the clients, as well as their families, who often get involved at a local level to complete fundraising tasks and challenges.

We run 'central' fundraising activities as well such as:

- Love Rowing participations
- Mile a Day in May 25
- Kingston Dragon Boat Race July 25
- Silverlining Skydive August 2025
- Silverlining Wing Walk Challenge (not run this year due to lack of uptake)

These additional fundraisers tend to have good sign up amongst our professional members as they are extreme adventurous personal challenges and tend to bring with it, after the cost of the activity a good profit.

Additionally, we hold an annual Affiliated Solicitor Scheme review and renew. This is where suitable and assessed Solicitor firms complete an application and assessed process to be on a part of our affiliate scheme and hosted on our website. This is monitored by our legal Board member, and we have a professional panel who review the applications and ensure a strict criterion is being followed.

At this time, we do not have any investments, social or otherwise. Therefore, we do not have a policy outlining this aspect of the charity.

THE SILVERLINING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Major risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risks facing the charity are:

- Lack of engagement from our clients.
- Lack of engagement from our local fundraisers.
- Fundraising bids and applications not being fulfilled or being successful.
- Employee's leaving as a result of not being able to receiving a competitive wage due to inconsistent fundraising.

Plans for future periods

Our focus in September 2025 will be to continue to grow the online activities as they are building a great deal of traction within our membership groups. It will also be to work in a new region of Cardiff Wales and Swindon, UK. Both of these groups will start as interest groups and have been requested by the interest in these areas as well as volunteers that we have in the regions.

There will be a continuation of the grants and fundraising bids, plus work to look at sourcing funding for a new role of a Communications and media officer and another rehabilitation coordinator. There will be a focus on building momentum for larger centralised events such as the Wing Walk, and Skydive for next year as well as a look towards our next AGM in November and Christmas planning to engage members in socialisation, togetherness and face to face activity.

Structure, governance and management

The Silverlining Charity is registered with the charity commission as a CIO Charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr S L Baehr
Mr R A McDonald
Mr J A Scolah
Mrs S Trask
Mr P Messervy
Mrs K C Howard Barry
Mr K Bradshaw

Recruitment and appointment of trustees

- Interview / meeting with the candidate with the Board of Trustees;
- References and DBS to be acquired if candidate is successful following Board review;
- Following successful SAFER recruitment procedures completed candidate is voted in by the Board of Trustees; and
- Update to the Charity Commission.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

The charity is governed by the Board of Trustees which is elected to oversee the organisation and running of the charity. The Board of Trustees are responsible for approving all policies, meet on a regular basis and oversee the day-to-day management of the Charity.

THE SILVERLINING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees' report was approved by the Board of Trustees.

Mrs K C Howard Barry
Trustee

2 April 2026

THE SILVERLINING CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SILVERLINING CHARITY

I report to the trustees on my examination of the financial statements of The Silverlining Charity (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alastair Towler FMAAT BFP ACA DChA

Galloways Accounting (Bexhill) Limited

23 St Leonards Road

Bexhill on Sea

East Sussex

TN40 1HH

2 April 2026

THE SILVERLINING CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 195,898 | 52,525 | 248,423 | 117,823 | 93,500 | 211,323 |
| Charitable activities | 4 | 22,270 | 7,009 | 29,279 | 21,498 | - | 21,498 |
| Total income | | 218,168 | 59,534 | 277,702 | 139,321 | 93,500 | 232,821 |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 163,670 | 71,649 | 235,319 | 67,939 | 106,312 | 174,251 |
| Total expenditure | | 163,670 | 71,649 | 235,319 | 67,939 | 106,312 | 174,251 |
| Net income/(expenditure) | | 54,498 | (12,115) | 42,383 | 71,382 | (12,812) | 58,570 |
| Transfers between funds | | (19,548) | 19,548 | - | - | - | - |
| Net movement in funds | 6 | 34,950 | 7,433 | 42,383 | 71,382 | (12,812) | 58,570 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 September 2024 | | 126,632 | - | 126,632 | 55,250 | 12,812 | 68,062 |
| Fund balances at 31 August 2025 | | 161,582 | 7,433 | 169,015 | 126,632 | - | 126,632 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SILVERLINING CHARITY

BALANCE SHEET

AS AT 31 AUGUST 2025

| | | 2025 | | 2024 | |
|---|-------|----------------|----------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 11 | | 33,921 | | - |
| Tangible assets | 12 | | 817 | | 1,089 |
| | | | <u>34,738</u> | | <u>1,089</u> |
| Current assets | | | | | |
| Debtors | 13 | 9,268 | | 7,139 | |
| Cash at bank and in hand | | 141,102 | | 129,702 | |
| | | <u>150,370</u> | | <u>136,841</u> | |
| Creditors: amounts falling due within one year | 14 | (16,093) | | (11,298) | |
| Net current assets | | | <u>134,277</u> | | <u>125,543</u> |
| Total assets less current liabilities | | | <u>169,015</u> | | <u>126,632</u> |
| The funds of the charity | | | | | |
| Restricted income funds | 16 | | 7,433 | | - |
| Unrestricted funds | 17 | | 161,582 | | 126,632 |
| | | | <u>169,015</u> | | <u>126,632</u> |

The financial statements were approved by the trustees on 2 April 2026

Mrs K C Howard Barry
Trustee

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

The Silverlining Charity is a charity governed by its governing document, a constitution and is a Charitable Incorporation Organisation. The principal office is 16 Upper Woburn Place, Kings Cross, London WC1H 0AF.

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Governance costs are those incurred directly in support of expenditure on the objects of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-------------------|
| Website and app development | 20% straight line |
|-----------------------------|-------------------|

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost of valuation, net of depreciation and any impairment losses. All assets costing over £500 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 25% straight line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 114,404 | 52,525 | 166,929 | 32,823 | 93,500 | 126,323 |
| Legacies | 36,494 | - | 36,494 | 85,000 | - | 85,000 |
| Grants | 45,000 | - | 45,000 | - | - | - |
| | <u>195,898</u> | <u>52,525</u> | <u>248,423</u> | <u>117,823</u> | <u>93,500</u> | <u>211,323</u> |

4 Income from charitable activities

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|----------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Charitable Activity | | | | | | |
| Fundraising events | 7,886 | 4,652 | 12,538 | 10,960 | - | 10,960 |
| Affiliated Solicitors' Scheme | 13,750 | - | 13,750 | 8,250 | - | 8,250 |
| Other income | 634 | 2,357 | 2,991 | 2,288 | - | 2,288 |
| | <u>22,270</u> | <u>7,009</u> | <u>29,279</u> | <u>21,498</u> | <u>-</u> | <u>21,498</u> |

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

5 Expenditure on charitable activities

| | Charitable Activity 2025 £ | Charitable Activity 2024 £ |
|---|-------------------------------------|-------------------------------------|
| Direct costs | | |
| Staff costs | 108,913 | 93,027 |
| Event costs | 44,398 | 32,696 |
| | <u>153,311</u> | <u>125,723</u> |
| Share of support and governance costs (see note 7) | | |
| Support | 78,864 | 45,534 |
| Governance | 3,144 | 2,994 |
| | <u>235,319</u> | <u>174,251</u> |
| Analysis by fund | | |
| Unrestricted funds | 163,670 | 67,939 |
| Restricted funds | 71,649 | 106,312 |
| | <u>235,319</u> | <u>174,251</u> |

6 Net movement in funds

| | 2025 £ | 2024 £ |
|--|--------------|--------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 3,144 | 2,994 |
| Depreciation of owned tangible fixed assets | 272 | 363 |
| Amortisation of intangible assets | 8,480 | - |
| | <u>8,480</u> | <u>3,357</u> |

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

7 Support costs allocated to activities

| | 2025 £ | 2024 £ |
|-----------------------------|---------------|---------------|
| Depreciation | 8,752 | 363 |
| Rent | 5,770 | 5,125 |
| Insurance | 2,988 | 2,546 |
| IT costs | 1,821 | 4,717 |
| Postage, freight & courier | 1,654 | 1,019 |
| Advertising and marketing | 4,566 | 3,645 |
| Sundries | 7,813 | 5,094 |
| Legal and professional fees | 23,970 | 9,043 |
| Travel | 6,947 | 3,062 |
| Telephone | 10,091 | 5,155 |
| Accountancy and bookkeeping | 4,492 | 5,765 |
| Governance costs | 3,144 | 2,994 |
| | <u>82,008</u> | <u>48,528</u> |
| Analysed between: | | |
| Charitable Activity | <u>82,008</u> | <u>48,528</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year £1,890 (2024: £991 one trustees) was reimbursed to one trustee for travel and reimbursement of other charity related expenses.

9 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|-------------------------|----------------|----------------|
| | 4 | 3 |
| | <u>4</u> | <u>3</u> |
| Employment costs | | |
| | 2025 £ | 2024 £ |
| Wages and salaries | 103,856 | 87,941 |
| Social security costs | 2,713 | 3,155 |
| Other pension costs | 2,344 | 1,931 |
| | <u>108,913</u> | <u>93,027</u> |

The key management personnel comprise of the trustees. The trustees do not receive remuneration therefore there is no remuneration paid to key management personnel.

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Intangible fixed assets

Website and
app
development
£

Cost

At 1 September 2024

-

Additions - separately acquired

42,401

At 31 August 2025

42,401

Amortisation and impairment

At 1 September 2024

-

Amortisation charged for the year

8,480

At 31 August 2025

8,480

Carrying amount

At 31 August 2025

33,921

At 31 August 2024

-

12 Tangible fixed assets

Computers
£

Cost

At 1 September 2024

2,376

At 31 August 2025

2,376

Depreciation and impairment

At 1 September 2024

1,287

Depreciation charged in the year

272

At 31 August 2025

1,559

Carrying amount

At 31 August 2025

817

At 31 August 2024

1,089

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

13 Debtors

| | 2025 | 2024 |
|---|--------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 6,709 | 3,251 |
| Prepayments and accrued income | 2,559 | 3,888 |
| | <u>9,268</u> | <u>7,139</u> |

14 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Other taxation and social security | 6,453 | 5,329 |
| Trade creditors | 6,046 | 2,598 |
| Other creditors | 450 | 377 |
| Accruals and deferred income | 3,144 | 2,994 |
| | <u>16,093</u> | <u>11,298</u> |

15 Retirement benefit schemes

| | 2025 | 2024 |
|---|--------------|--------------|
| | £ | £ |
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 2,344 | 1,931 |
| | <u>2,344</u> | <u>1,931</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 September 2024 | Incoming resources | Resources expended | Transfers | At 31 August 2025 |
|--------------------------|---------------------------|-----------------------|-----------------------|---------------|----------------------|
| | £ | £ | £ | £ | £ |
| Donations - salary costs | - | 49,775 | (65,428) | 15,653 | - |
| Woodland Brook Trust | - | - | (795) | 795 | - |
| Dragon Boat Race | - | 605 | (1,113) | 508 | - |
| Fashion Show | - | 6,211 | (556) | - | 5,655 |
| GlowBowl | - | 500 | (3,092) | 2,592 | - |
| Mile A Day In May | - | 2,357 | (665) | - | 1,692 |
| Sky Dive | - | 86 | - | - | 86 |
| | <u>-</u> | <u>59,534</u> | <u>(71,649)</u> | <u>19,548</u> | <u>7,433</u> |

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

16 Restricted funds (Continued)

| Previous year: | At 1 September 2023 | Incoming resources | Resources expended | Transfers | At 31 August 2024 |
|--------------------------------------|---------------------------|-----------------------|-----------------------|-----------|----------------------|
| | £ | £ | £ | £ | £ |
| Donations - salary costs | - | 47,000 | (47,000) | - | - |
| Woodland Brook Trust | 9,122 | 2,000 | (11,122) | - | - |
| Midlands Region | - | 25,000 | (25,000) | - | - |
| Nelson's | - | 5,000 | (5,000) | - | - |
| The Archer Trust | - | 1,500 | (1,500) | - | - |
| Surrey Region | - | 2,000 | (2,000) | - | - |
| London Region | - | 4,000 | (4,000) | - | - |
| Art Therapy | - | 2,000 | (2,000) | - | - |
| City Bridge Trust | - | 5,000 | (5,000) | - | - |
| Surrey community foundation music | 3,690 | - | (3,690) | - | - |
| | <u>12,812</u> | <u>93,500</u> | <u>(106,312)</u> | <u>-</u> | <u>-</u> |

Salary costs

Grants to cover salary costs to deliver projects.

Woodland Book Trust

Info required

Nelson's and Woodland Book Trust

Funds donated by Nelsons – manufacturers of natural health care and homeopathic remedies. For the production of the Woodlands Book cross platform, collaborative charity project. This encompassed creativity and work within and from our members who attend all aspects of our STAR programme, such as the Creative Writing Group, Art and Music therapy groups, Photography group, and Neuropsychologist run Healthily Relationship group.

Regional Restricted Funds

Donations received for specific regions are included in the appropriate fund, with the expenditure for those regions being recorded against the applicable fund.

The Archer Trust

General funds towards facilitation of the STAR programme – The Silverlining charity 5 day a week online programme of therapeutic activities. This growth and our services have seen a rise in our numbers and reach into new regions.

Art Therapy project (Maryam D'Arbo - Sotheby's auction)

Funds donated from the sale of 'Bond Girl' Maryam D'Arbo Cello case from Living Day lights Bond Movie sold at Sotheby's auction. Funds to facilitate the new set up and running costs of the London Art Therapy Group

City Bridge Trust

Monies awarded to support one of our key employee roles for three years.

Surrey Community Foundation Music Therapy

Monies awarded to help with running costs of our Surrey Silverlining hub.

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

16 Restricted funds

(Continued)

Sheldon Trust

Relates to funds restricted to the West Midlands Region for any activity and running costs.

Barbican event

Monies awarded for Silverlining Charity being part of a feedback conference at The Barbican for charities being supported by City of London.

Postcode Society Trust

Monies awarded to fund one full year delivery of online therapeutic support. The annual monies received funded the operational running costs of over a dozen neurological therapies, including Art Therapy, Music Therapy, Creative Writing, Healthily relationships and Seated Exercise.

Therapeutic activities

We have continued to build on this move to our Charity online and now have created a 5 day a week programme or 17 online sessions each week. All of which are facilitated by professional and trained individuals who have experience working with brain injury. This is our STAR programme (Structured Therapeutic Activities of Rehabilitation) This growth and our services have seen a rise in our numbers and reach into new regions.

Other small restricted funds

Monies received in relation to specific fund events and associated expenditure.

Transfers

Transfers to / from unrestricted funds in year relate to amounts to cover overspends on specific restricted funds.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 September 2024 | Incoming resources | Resources expended | Transfers | At 31 August 2025 |
|-----------------------|------------------------------------|-------------------------------|-------------------------------|-------------------|------------------------------|
| | £ | £ | £ | £ | £ |
| General funds | 126,632 | 218,168 | (163,670) | (19,548) | 161,582 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | | | | | |
| | At 1 September 2023 | Incoming resources | Resources expended | Transfers | At 31 August 2024 |
| | £ | £ | £ | £ | £ |
| General funds | 55,250 | 139,321 | (67,939) | - | 126,632 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

18 Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 August 2025: | | | |
| Intangible fixed assets | 33,921 | - | 33,921 |
| Tangible assets | 817 | - | 817 |
| Current assets/(liabilities) | 126,844 | 7,433 | 134,277 |
| | <u>161,582</u> | <u>7,433</u> | <u>169,015</u> |
| | | | |
| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
| At 31 August 2024: | | | |
| Tangible assets | 1,089 | - | 1,089 |
| Current assets/(liabilities) | 125,543 | - | 125,543 |
| | <u>126,632</u> | <u>-</u> | <u>126,632</u> |

19 Related party transactions

Suzanne Trask, a trustee, is a partner a Bolt Burden and Kemp, which provided income of £2,750 (2024: £2,750) - through the Affiliated Solicitor Scheme and fundraising income of £500 (2024: £500).

THE SILVERLININGCHARITY

England & Wales - Charity number 1157749

Accounts

Charity registration number 1157749 (England and Wales)

THE SILVERLINING CHARITY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE SILVERLINING CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Trustees | Dr S L Baehr Mr R A McDonald Mr J A Scolah Mrs S Trask Mr P Messervy Mrs K C Howard Barry Mr K Bradshaw |
| Charity number (England and Wales) | 1157749 |
| Principal address | 16 Upper Woburn Place Kings Cross London WC1H 0AF |
| Independent examiner | McPhersons CFG Limited 23 St Leonards Road Bexhill on Sea East Sussex TN40 1HH |

THE SILVERLINING CHARITY

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| Balance sheet | 8 |
| Notes to the financial statements | 9 - 19 |

THE SILVERLINING CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Silverlining Charity activities are centered around our members and their needs/aspirations. We have created the STAR (Structured Therapeutic Activity for Rehabilitation) program. This is a free weekly schedule of online activities, sessions and courses that run term times throughout the year. We also provide direct face to face activities in the community which are low cost accessible to all.

The charity's objective is the relief of brain injured people, their families and carers in the UK by:

- Raising awareness of the needs of brain injured people in the UK
- Organising events and activities for brain injury survivors which contributes to their development, social integration, preventing loneliness and isolation
- Connecting those who may not have day to day support or weekly social connections with people who understand the struggles and issues faced by people with brain injury
- Identifying and supporting ways of helping the families and friends impacted by brain injury
- Providing free social, therapeutic, educational activities and services online and in person, within the community, building friendships, confidence and purpose
- Continuing our sunshine call service to eliminate loneliness from the covid-19 pandemic, providing a friendly telephone call to 'check in' on how Silverliners are feeling

Public benefit

In setting and reviewing our objectives and aims, and in planning and carrying out our activities, we have due regard to the public benefit guidance published by the Charity Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Since September 2023 we continue to offer term time style calendar for the members to enjoy our STAR programme of activities. STAR representing 'Structured therapeutic, activities of rehabilitation'. These are still FREE to all our members and accessible through the website and other platforms. We have also continued to provide our members with face to face regional group monthly activities. These are all delivered by Neuro specific and Neuro aware professionals.

All of our online and face to face regional groups and sessions has an underlying focus on social inclusion, re integration for those who have been isolated by their brain injury or disability as well as building friendships and connections. All of our beneficiaries have options to join any group from any area and receive support and care from our teams of professionals, teachers or employees.

All of our programmes are run by brain injury professionals, teachers, therapists or co-ordinator volunteers who have a background of working in brain injury. This allows for the charity to always ensure that members are clinically held, and the groups clinically lead. As a charity we are overseen by a Neuropsychologist who holds clinical responsibility.

We have continued to provide face to face Art therapy in London and Oxford as well as Music therapy group in London. All funded by regional donations or successful grants and bids. This offers group connections and affiliations, friendships, and the therapeutic value of professional therapeutic intervention.

THE SILVERLINING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

We have continued to work collaboratively with the Woodlands Multimedia children's book which has been written by clients on the creative writing group, designed by the Art group and illustrated by the photography group. This is a multimedia and multi group activity bringing together the members from all regions. This project was completed and published with a large book launch in June 2024. The woodland book has been funded by an award gained in January 2022 which is still actively being used to facilitate the launch and publishing.

The work with Child Brain Injury Trust continues to thrive and this Woodlands book in just one venture. We are working to put in place a transition officer to support children into adult brain injury charitable services. We will be calling this the HOPE programme. This is likely to come to fulfilled in next accounting period but is in the planning and there are grants and bids out to fund this post.

We continue to offer free activities to the children from CBIT each year at the annual Glow Bowl for the seen and not hurt campaign they run.

Every region was supported to hold an in person summer picnic's or gatherings as well as Christmas activity and meal to start to bring everyone together some members had never met face to face and were still isolating due to medical conditions. Members meals were given heavy concessions or paid for outright by the funds gained in regional grants and bids through the year.

Mile a day in May was a very large fundraiser for all regions to get involved with and walk, wheel or run a mile a day in May for sponsored event to raise much needed funds. We also completed a Dragon boat race, in July 2024 in Kingston for the 6th year running. This was as part of a wider rowing group in joint coordination for the children's Brain Injury Charity and Mobsta Advertising Agency who sponsored the event. In February 2024 we again delivered a project called 'What Makes your Heart Shine' art campaign which ran over the month to celebrate on a social media campaign for our members to express what they were grateful for and what they were intrested in through the medium of art.

Aston University the charity partnered with the Charity and West Midlands group members providing members to speak at the universities. This was our third year facilitating a module within the medical degree courses to provide 'expert patient' and bedside manner, which also worked to increase the awareness of brain injury to medical students. Pathway to Healthcare working with six formers linked or enrolling towards the medical degree courses is a further module that our members now facilitate within the sixth form college.

We have now received a grant to put in post a university coordinator to work with Aston University and blue print what we have achieved there as a charity into other universities nationwide. This will come to fruition in the next accounting period.

Other Charity partnerships in this period of time reviewed were with Love Rowing and Child Brain Injury Trust

Several successful funding applications have led to this financial year bringing in more than we have in any other year.

We continue to have a 75% ratio work force of employees that are brain injured.

We are incredibly grateful to the beneficiaries listed and others, some of which have supported specific activities or regional projects. The financial backing has enabled the continuation of the charity running as a whole, core costs including employee wages, growth in the charity and business strategy and most importantly enable our client service users to access FREE online and in person rehabilitation, activities, courses and connections.

Financial review

The results for the year are set out in the Statement of Financial Activities.

Total income for the year amounted to £232,821 (2023: £160,518). The expenditure of the charity during the year totaled £174,251 (2023: £144,204). This resulted in net income of £58,570 (2023: £16,314) for the year.

THE SILVERLINING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Going concern

There are no concerns from all Broad members and those within the financial teams that the Charity would cease as a going concern. We are all feeling extremely positive about the incredible fundraising efforts of our Fundraising Officer, who has continued to deliver on his goals to meet the outgoing costs of the Charity as well as source funding for specific projects and staff costs. As well as looking for additional funding streams to increase our staff team and have this funded directly and update our website.

Reserves policy

The Silverlining Charity ("The CIO") always strives to operate with strong financial management. This ensures we can offer maximal sustainable impact with those funds raised.

One part of this is the generation and maintenance of sufficient reserve funds to secure our continued service provision for such a time as to reasonably fulfill all legal and moral duties to service users, employees, contractors and the Charity Commission should our income unexpectedly decrease. This policy seeks to mitigate those risks associated with our income and expenditure being different from that forecasted.

A formal policy on reserves was agreed at the Spring 2018 meeting of the board of trustees. The CIO will actively seek to generate and maintain financial reserves which ensures that three months of core activities could continue during a period of unforeseen financial difficulty. At least one third of these resources must be maintained in a readily releasable form. The remaining reserves must be available must be available for use with one months' notice.

Our aim is to hold unrestricted funds equal to £35,000 to £40,000 (2023: £35,000 to £40,000). Our unrestricted free reserves at the year end amounted to £125,543 (2023: £53,798). At the year end restricted funds total £nil (2023: £12,812).

The trustees review the policy on an annual basis.

Principal funding sources

Principle fundraising sources are through a variation of funding applications to charitable funds, foundations, philanthropists, fundraising bids and grants. This is overseen and managed by Jonathan Smallman Davies our Charity Fundraiser.

Following this we have a dedicated following of supporters and the clients, as well as their families, who often get involved at a local level to complete fundraising tasks and challenges.

We run 'central' fundraising activities as well such as:

- Love Rowing participations
- Mile a Day in May 24
- Kingston Dragon Boat Race July 24
- Silverlining Skydive August 2024
- Silverlining Wing Walk Challenge (not run this year due to lack of uptake)

These additional fundraisers tend to have good sign up amongst our professional members as they are extreme adventurous personal challenges and tend to bring with it, after the cost of the activity a good profit.

Additionally, we hold an annual Affiliated Solicitor Scheme review and renew. This is where suitable and assessed Solicitor firms complete an application and assessed process to be on a part of our affiliate scheme and hosted on our website. This is monitored by our legal Board member, and we have a professional panel who review the applications and ensure a strict criterion is being followed.

At this time, we do not have any investments, social or otherwise. Therefore, we do not have a policy outlining this aspect of the charity.

THE SILVERLINING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Major risks

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risks facing the charity are:

- Lack of engagement from our clients.
- Lack of engagement from our local fundraisers.
- Fundraising bids and applications not being fulfilled or being successful.
- Employee's leaving as a result of not being able to receiving a competitive wage due to inconsistent fundraising.

Plans for future periods

Our focus in September 2024 will be to continue to grow the online activities as they are building a great deal of traction within our membership groups. It will also be to work in a new region of Cardiff Wales and Swindon, UK. Both of these groups will start as interest groups and have been requested by the interest in these areas as well as volunteers that we have in the regions.

There will be a continuation of the grants and fundraising bids, plus work to look at sourcing funding for a new role of a Communications and media officer and another rehabilitation coordinator. There will be a focus on building momentum for larger centralised events such as the Wing Walk, and Skydive for next year as well as a look towards our next AGM in November and Christmas planning to engage members in socialisation, togetherness and face to face activity.

Structure, governance and management

The Silverlining Charity is registered with the charity commission as a CIO Charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr S L Baehr
Mr R A McDonald
Mr J A Scolah
Mrs S Trask
Mr P Messervy
Mrs K C Howard Barry
Mr K Bradshaw

Recruitment and appointment of trustees

- Interview / meeting with the candidate with the Board of Trustees;
- References and DBS to be acquired if candidate is successful following Board review;
- Following successful SAFER recruitment procedures completed candidate is voted in by the Board of Trustees; and
- Update to the Charity Commission.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

The charity is governed by the Board of Trustees which is elected to oversee the organisation and running of the charity. The Board of Trustees are responsible for approving all policies, meet on a regular basis and oversee the day-to-day management of the Charity.

THE SILVERLINING CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees' report was approved by the Board of Trustees.



Mrs K C Howard Barry
Trustee

26 June 2025

THE SILVERLINING CHARITY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SILVERLINING CHARITY

I report to the trustees on my examination of the financial statements of The Silverlining Charity (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alastair Towler FMAAT BFP ACA DChA

McPhersons CFG Limited

23 St Leonards Road

Bexhill on Sea

East Sussex

TN40 1HH

26 June 2025

THE SILVERLINING CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 117,823 | 93,500 | 211,323 | 90,925 | 38,410 | 129,335 |
| Charitable activities | 4 | 21,498 | - | 21,498 | 31,183 | - | 31,183 |
| Total income | | <u>139,321</u> | <u>93,500</u> | <u>232,821</u> | <u>122,108</u> | <u>38,410</u> | <u>160,518</u> |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 67,939 | 106,312 | 174,251 | 101,678 | 42,526 | 144,204 |
| Total expenditure | | <u>67,939</u> | <u>106,312</u> | <u>174,251</u> | <u>101,678</u> | <u>42,526</u> | <u>144,204</u> |
| Net income/(expenditure) and movement in funds | | 71,382 | (12,812) | 58,570 | 20,430 | (4,116) | 16,314 |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 September 2023 | | 55,250 | 12,812 | 68,062 | 34,820 | 16,928 | 51,748 |
| Fund balances at 31 August 2024 | | <u>126,632</u> | <u>-</u> | <u>126,632</u> | <u>55,250</u> | <u>12,812</u> | <u>68,062</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SILVERLINING CHARITY

BALANCE SHEET

AS AT 31 AUGUST 2024

| | | 2024 | | 2023 | |
|---|-------|-----------------|----------------|-----------------|---------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 11 | | 1,089 | | 1,452 |
| Current assets | | | | | |
| Debtors | 12 | 7,139 | | 3,745 | |
| Cash at bank and in hand | | 129,702 | | 79,986 | |
| | | <u>136,841</u> | | <u>83,731</u> | |
| Creditors: amounts falling due within one year | 13 | <u>(11,298)</u> | | <u>(17,121)</u> | |
| Net current assets | | | <u>125,543</u> | | <u>66,610</u> |
| Total assets less current liabilities | | | <u>126,632</u> | | <u>68,062</u> |
| The funds of the charity | | | | | |
| Restricted income funds | 16 | | - | | 12,812 |
| Unrestricted funds | 17 | | 126,632 | | 55,250 |
| | | | <u>126,632</u> | | <u>68,062</u> |

The financial statements were approved by the trustees on 26 June 2025



Mrs K C Howard Barry
Trustee

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Silverlining Charity is a charity governed by its governing document, a constitution and is a Charitable Incorporation Organisation. The principal office is 16 Upper Woburn Place, Kings Cross, London WC1H 0AF.

1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Governance costs are those incurred directly in support of expenditure on the objects of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost of valuation, net of depreciation and any impairment losses. All assets costing over £500 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 25% straight line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 32,823 | 93,500 | 126,323 | 90,925 | 38,410 | 129,335 |
| Legacies | 85,000 | - | 85,000 | - | - | - |
| | <u>117,823</u> | <u>93,500</u> | <u>211,323</u> | <u>90,925</u> | <u>38,410</u> | <u>129,335</u> |

4 Income from charitable activities

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|-------------------------------|------------------------------------|------------------------------------|
| Charitable Activity | | |
| Fundraising events | 10,960 | 18,125 |
| Affiliated Solicitors' Scheme | 8,250 | 12,603 |
| Other income | 2,288 | 455 |
| | <u>21,498</u> | <u>31,183</u> |

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Expenditure on charitable activities

| | Charitable Activity 2024 £ | Charitable Activity 2023 £ |
|---|-------------------------------------|-------------------------------------|
| Direct costs | | |
| Staff costs | 93,027 | 80,967 |
| Event costs | 32,696 | 23,994 |
| | <u>125,723</u> | <u>104,961</u> |
| Share of support and governance costs (see note 7) | | |
| Support | 45,534 | 36,033 |
| Governance | 2,994 | 3,210 |
| | <u>174,251</u> | <u>144,204</u> |
| Analysis by fund | | |
| Unrestricted funds | 67,939 | 101,678 |
| Restricted funds | 106,312 | 42,526 |
| | <u>174,251</u> | <u>144,204</u> |

6 Net movement in funds

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| The net movement in funds is stated after charging/(crediting): | | |
| Fees payable for the independent examination of the charity's financial statements | 2,994 | 3,210 |
| Depreciation of owned tangible fixed assets | 363 | 440 |
| | <u>3,357</u> | <u>3,650</u> |

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

7 Support costs allocated to activities

| | 2024 | 2023 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation | 363 | 440 |
| Rent | 5,125 | 4,725 |
| Insurance | 2,546 | 2,750 |
| IT costs | 4,717 | 2,818 |
| Postage, freight & courier | 1,019 | 884 |
| Advertising and marketing | 3,645 | 4,698 |
| Sundries | 5,094 | 2,801 |
| Legal and professional fees | 9,043 | 4,027 |
| Travel | 3,062 | 3,923 |
| Telephone | 5,155 | 5,167 |
| Website cost | - | 1,447 |
| Accountancy and bookkeeping | 5,765 | 2,353 |
| Governance costs | 2,994 | 3,210 |
| | <u>48,528</u> | <u>39,243</u> |
| Analysed between: | | |
| Charitable Activity | <u>48,528</u> | <u>39,243</u> |

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year £991 (2023: £1,011 two trustees) was reimbursed to one trustee for travel and reimbursement of other charity related expenses.

9 Employees

The average monthly number of employees during the year was:

| | 2024 | 2023 |
|-------------------------|---------------|---------------|
| | Number | Number |
| | <u>3</u> | <u>2</u> |
| Employment costs | 2024 | 2023 |
| | £ | £ |
| Wages and salaries | 87,941 | 76,957 |
| Social security costs | 3,155 | 2,263 |
| Other pension costs | 1,931 | 1,747 |
| | <u>93,027</u> | <u>80,967</u> |

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Employees

(Continued)

The key management personnel comprise of the trustees. The trustees do not receive remuneration therefore there is no remuneration paid to key management personnel.

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

| | Computers £ |
|------------------------------------|----------------|
| Cost | |
| At 1 September 2023 | 2,376 |
| At 31 August 2024 | 2,376 |
| Depreciation and impairment | |
| At 1 September 2023 | 924 |
| Depreciation charged in the year | 363 |
| At 31 August 2024 | 1,287 |
| Carrying amount | |
| At 31 August 2024 | 1,089 |
| At 31 August 2023 | 1,452 |

12 Debtors

| | 2024 £ | 2023 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Trade debtors | 3,251 | 3,065 |
| Prepayments and accrued income | 3,888 | 680 |
| | 7,139 | 3,745 |

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Creditors: amounts falling due within one year

| | Notes | 2024 £ | 2023 £ |
|------------------------------------|-------|---------------|---------------|
| Other taxation and social security | | 5,329 | 2,060 |
| Deferred income | 14 | - | 9,167 |
| Trade creditors | | 2,598 | 2,684 |
| Other creditors | | 377 | - |
| Accruals | | 2,994 | 3,210 |
| | | <u>11,298</u> | <u>17,121</u> |

14 Deferred income

| | 2024 £ | 2023 £ |
|-----------------------|-----------|--------------|
| Other deferred income | - | 9,167 |
| | <u>-</u> | <u>9,167</u> |

Deferred income is included in the financial statements as follows:

| | 2024 £ | 2023 £ |
|-------------------------------------|-----------|--------------|
| Deferred income is included within: | | |
| Current liabilities | - | 9,167 |
| | <u>-</u> | <u>9,167</u> |
| Movements in the year: | | |
| Deferred income at 1 September 2023 | 9,167 | 8,020 |
| Released from previous periods | (9,167) | (8,020) |
| Resources deferred in the year | - | 9,167 |
| | <u>-</u> | <u>9,167</u> |
| Deferred income at 31 August 2024 | - | 9,167 |
| | <u>-</u> | <u>9,167</u> |

15 Retirement benefit schemes

| | 2024 £ | 2023 £ |
|---|--------------|--------------|
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 1,931 | 1,747 |
| | <u>1,931</u> | <u>1,747</u> |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 September 2023 | Incoming resources | Resources expended | At 31 August 2024 |
|-----------------------------------|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ | £ |
| Donations - salary costs | - | 47,000 | (47,000) | - |
| Woodland Brook Trust | 9,122 | 2,000 | (11,122) | - |
| Midlands Region | - | 25,000 | (25,000) | - |
| Nelson's | - | 5,000 | (5,000) | - |
| The Archer Trust | - | 1,500 | (1,500) | - |
| Surrey Region | - | 2,000 | (2,000) | - |
| London Region | - | 4,000 | (4,000) | - |
| Art Therapy | - | 2,000 | (2,000) | - |
| City Bridge Trust | - | 5,000 | (5,000) | - |
| Surrey community foundation music | 3,690 | - | (3,690) | - |
| | <u>12,812</u> | <u>93,500</u> | <u>(106,312)</u> | <u>-</u> |
| Previous year: | | | | |
| | At 1 September 2022 | Incoming resources | Resources expended | At 31 August 2023 |
| | £ | £ | £ | £ |
| Donations - salary costs | - | 20,000 | (20,000) | - |
| Therapy | - | 5,000 | (1,310) | 3,690 |
| City Bridge Trust | - | 5,000 | (5,000) | - |
| Sheldon Trust | - | 5,000 | (5,000) | - |
| Therapeutic activities | - | 2,410 | (2,410) | - |
| Barbican event | - | 500 | (500) | - |
| Symondson Foundation | - | 500 | (500) | - |
| Postcode Society Trust | 7,806 | - | (7,806) | - |
| Woodland Brook Trust | 9,122 | - | - | 9,122 |
| | <u>16,928</u> | <u>38,410</u> | <u>(42,526)</u> | <u>12,812</u> |

Salary costs

Grants to cover salary costs to deliver projects.

Woodland Book Trust

Info required

Nelson's and Woodland Book Trust

Funds donated by Nelsons – manufacturers of natural health care and homeopathic remedies. For the production of the Woodlands Book cross platform, collaborative charity project. This encompassed creativity and work within and from our members who attend all aspects of our STAR programme, such as the Creative Writing Group, Art and Music therapy groups, Photography group, and Neuropsychologist run Healthily Relationship group.

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Restricted funds

(Continued)

Regional Restricted Funds

Donations received for specific regions are included in the appropriate fund, with the expenditure for those regions being recorded against the applicable fund.

The Archer Trust

General funds towards facilitation of the STAR programme – The Silverlining charity 5 day a week online programme of therapeutic activities. This growth and our services have seen a rise in our numbers and reach into new regions.

Art Therapy project (Maryam D'Arbo - Sotheby's auction)

Funds donated from the sale of 'Bond Girl' Maryam D'Arbo Cello case from Living Day lights Bond Movie sold at Sotheby's auction. Funds to facilitate the new set up and running costs of the London Art Therapy Group

City Bridge Trust

Monies awarded to support one of our key employee roles for three years.

Surrey Community Foundation Music Therapy

Monies awarded to help with running costs of our Surrey Silverlining hub.

Sheldon Trust

Relates to funds restricted to the West Midlands Region for any activity and running costs.

Barbican event

Monies awarded for Silverlining Charity being part of a feedback conference at The Barbican for charities being supported by City of London.

Postcode Society Trust

Monies awarded to fund one full year delivery of online therapeutic support. The annual monies received funded the operational running costs of over a dozen neurological therapies, including Art Therapy, Music Therapy, Creative Writing, Healthily relationships and Seated Exercise.

Therapeutic activities

We have continued to build on this move to our Charity online and now have created a 5 day a week programme or 17 online sessions each week. All of which are facilitated by professional and trained individuals who have experience working with brain injury. This is our STAR programme (Structured Therapeutic Activities of Rehabilitation) This growth and our services have seen a rise in our numbers and reach into new regions.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 September 2023 £ | Incoming resources £ | Resources expended £ | At 31 August 2024 £ |
|---------------|--------------------------------|----------------------------|----------------------------|---------------------------|
| General funds | 55,250 | 139,321 | (67,939) | 126,632 |

THE SILVERLINING CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

17 Unrestricted funds (Continued)

| Previous year: | At 1 September 2022 | Incoming resources | Resources expended | At 31 August 2023 |
|----------------|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ | £ |
| General funds | 34,820 | 122,108 | (101,678) | 55,250 |

18 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 August 2024: | | | |
| Tangible assets | 1,089 | - | 1,089 |
| Current assets/(liabilities) | 125,543 | - | 125,543 |
| | <u>126,632</u> | <u>-</u> | <u>126,632</u> |
| | | | |
| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
| At 31 August 2023: | | | |
| Tangible assets | 1,452 | - | 1,452 |
| Current assets/(liabilities) | 53,798 | 12,812 | 66,610 |
| | <u>55,250</u> | <u>12,812</u> | <u>68,062</u> |

19 Related party transactions

Suzanne Trask, a trustee, is a partner a Bolt Burden and Kemp, which provided income of £2,750 (2023: £2,750) - through the Affiliated Solicitor Scheme and fundraising income of £500 (2023: £1,000).

THE SILVERLININGCHARITY

England & Wales - Charity number 1157749

Accounts

THE SILVERLINING CHARITY CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

Charity Registration Number 1157749

Azets Audit Services
1st Floor
River House
1 Maidstone Road
Sidcup
Kent
DA14 5RH

THE SILVERLINING CHARITY CIO

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THE SILVERLINING CHARITY CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Dr Sherrie Baehr
Miss Kathryn Howard
Mrs Suzanne Trask
Mr Peter Messervy
Mr Ross McDonald
Mr John Scolah
Mr K Bradshaw

Key Management Personnel

The Trustees

Independent Examiner

Azets Audit Services Limited
1st Floor
River House
1 Maidstone Road
Sidcup
Kent
DA14 5RH

Principal Address

16 Upper Woburn Place
London
WC1H 0AF

Bankers

NatWest
96 Terminus Rd
Eastbourne
BN21 3LX

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Objectives and activities

The Silverlining Charity activities are centered around our members and their needs/aspirations. We have created the STAR (Structured Therapeutic Activity for Rehabilitation) program. This is a free weekly schedule of online activities, sessions and courses that run term times throughout the year. We also provide direct face to face activities in the community which are low cost accessible to all.

Objectives and activities

The charity's objective is the relief of brain injured people, their families and carers in the UK by:

- Raising awareness of the needs of brain injured people in the UK;
- Organising events and activities for brain injury survivors which contributes to their development, social integration, preventing loneliness and isolation;
- Connecting those who may not have day to day support or weekly social connections with people who understand the struggles and issues faced by people with brain injury;
- Identifying and supporting ways of helping the families and friends impacted by brain injury;
- Providing free social, therapeutic, educational activities and services online and in person, within the community, building friendships, confidence and purpose;
- Continuing our sunshine call service to eliminate loneliness from the covid-19 pandemic, providing a friendly telephone call to 'check in' on how Silverliners are feeling.

Public Benefit

In setting and reviewing our objectives and aims, and in planning and carrying out our activities, we have due regard to the public benefit guidance published by the Charity Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Since September 2022 we have worked hard to create term time style calendar for the members to enjoy our STAR programme of activities. STAR representing 'Structured therapeutic, activities of rehabilitation'. These are still FREE to all our members and accessible through the website and other platforms. We have also continued to provide our members with face to face regional group monthly activities.

All of our online and face to face regional groups and sessions has an underlying focus on social inclusion, re integration for those who have been isolated by their brain injury or disability as well as building friendships and connections. All of our beneficiaries have options to join any group from any area and receive support and care from our teams of professionals, teachers or employees.

All of our programmes are run by brain injury professionals, teachers, therapists or co-ordinator volunteers who have a background of working in brain injury. This allows for the charity to always ensure that members are clinically held, and the groups clinically led. As a charity we are overseen by a Neuropsychologist who holds clinical responsibility.

We have continued to provide face to face Art therapy in London and Oxford as well as Music therapy group in London. All funded by regional donations or successful grants and bids. This offers group connections and affiliations, friendships, and the therapeutic value of professional therapeutic intervention.

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

We have continued to work collaboratively with the Woodlands Multimedia children's book which has been written by clients on the creative writing group, designed by the Art group and illustrated by the photography group. This is a multimedia and multi group activity bringing together the members from all regions. This is ongoing in preparation for publishing and book launch in June 2024. The woodland book has been funded by an award gained in January 2022 which is still actively being used to facilitate the launch and publishing.

Every region was supported to hold an in person summer picnic's or gatherings as well as Christmas activity and meal to start to bring everyone together some members had never met face to face and were still isolating due to medical conditions.

Mile a day in May was a very large fundraiser for all regions to get involved with and walk, wheel or run a mile a day in May for sponsored event to raise much needed funds. We also completed a Dragon boat race, in July 2023 in Kingston for the 5th year running. This was as part of a wider rowing group in joint coordination for the childrens Brain Injury Charity. In February 2023 there was a 'What Makes your Heart Shine' art campaign which ran over the month to celebrate on a social media campaign for our members to express what they were grateful for and what they were interested in through the medium of art.

Aston University the charity partnered with the Charity and West Midlands group members providing members to speak at the universities. This was our third year facilitating a module within the medical degree courses to provide 'expert patient' and bedside manner, which also worked to increase the awareness of brain injury to medical students. Pathway to Healthcare working with six formers linked or enrolling towards the medical degree courses is a further module that our members now facilitate within the sixth form college.

Other Charity partnerships in this period of time reviewed were with Love Rowing and Child Brain Injury Trust.

Several successful funding applications have led to this financial year bringing in more than we have in any other year.

We continue to have a 75% ratio work force of employees that are brain injured.

We are incredibly grateful to the beneficiaries listed and others, some of which have supported specific activities or regional projects. The financial backing has enabled the continuation of the charity running as a whole, core costs including employee wages, growth in the charity and business strategy and most importantly enable our client service users to access FREE online and in person rehabilitation, activities, courses and connections

Principal Funding Source

Principal fundraising sources are through a variation of funding applications to charitable funds, foundations, philanthropists, fundraising bids and grants. This is overseen and managed by Jonathan Smallman Davies our Charity Fundraiser.

Following this we have a dedicated following of supporters and the clients, as well as their families, who often get involved at a local level to complete fundraising tasks and challenges.

We run 'central' fundraising activities as well such as:

- Love Rowing participations
- Mile a Day in May 23
- Kingston Dragon Boat Race July 23
- Silverlining Skydive August 2023
- Silverlining Wing Walk Challenge (not run this year due to lack of uptake)

These additional fundraisers tend to have good sign up amongst our professional members as they are extreme adventurous personal challenges and tend to bring with it, after the cost of the activity a good profit.

Additionally, we hold an annual Affiliated Solicitor Scheme review and renew. This is where suitable and assessed Solicitor firms complete an application and assessed process to be on a part of our affiliate scheme and hosted on our website. This is monitored by our legal Board member, and we have a professional panel who review the applications and ensure a strict criterion is being followed.

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

During the year the charity received income totalling £160,518 (2022 - £145,498) and expenditure totalled £144,204 (2022 - £136,391). This resulted in net income of £16,314 (2022 - £9,107) for the year.

Reserve policy

The Silverlining Charity ("The CIO") always strives to operate with strong financial management. This ensures we can offer maximal sustainable impact with those funds raised.

One part of this is the generation and maintenance of sufficient reserve funds to secure our continued service provision for such a time as to reasonably fulfil all legal and moral duties to service users, employees, contractors and the Charity Commission should our income unexpectedly decrease. This policy seeks to mitigate those risks associated with our income and expenditure being different from that forecasted.

A formal policy on reserves was agreed at the Spring 2018 meeting of the board of trustees. The CIO will actively seek to generate and maintain financial reserves which ensures that three months of core activities could continue during a period of unforeseen financial difficulty. At least one third of these resources must be maintained in a readily releasable form. The remaining reserves must be available for use with one month's notice.

Our aim is to hold unrestricted funds equal to £35,000 to £40,000 (2022 : £35,000 to £40,000).

Our unrestricted funds at 31 August 2023 total £55,250 (2022 - £34,820).

At the year end restricted funds total £12,812 (2022 - £16,928).

The trustees review the policy on an annual basis.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risks facing the charity are:

- Lack of engagement from our clients
- Lack of engagement from our local fundraisers
- Fundraising bids and applications not being fulfilled or being successful.
- Employee's leaving as a result of not being able to receiving a competitive wage due to inconsistent fundraising

Going Concern

There are no concerns from all Broad members and those within the financial teams that the Charity would cease as a going concern. We are all feeling extremely positive about the incredible fundraising efforts of our Fundraising Officer, who has continued to deliver on his goals to meet the outgoing costs of the Charity as well as source funding for specific projects and staff costs. As well as looking for additional funding streams to increase our staff team and have this funded directly and update our website.

Future Developments

Our focus in September 2022 will be to continue to grow the online activities as they are building a great deal of traction within our membership groups. It will also be to work in a new region of Cardiff Wales and Swindon, UK. Both of these groups will start as interest groups and have been requested by the interest in these areas as well as volunteers that we have in the regions.

There will be a continuation of the grants and fundraising bids, plus work to look at sourcing funding for a new role of a Communications and media officer and another rehabilitation coordinator. There will be a focus on building momentum for larger centralised events such as the Wing Walk, and Skydive for next year as well as a look towards our next AGM in November and Christmas planning to engage members in socialisation, togetherness and face to face activity.

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Structure, Governance and Management

Governing Document

The charity is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO). Structurally Dr Sherie Baehr remains the Founder and chair of Trustees giving the charity continuity and direction and Kathryn Howard, charity secretary also remains heavily involved, with them both managing the day to day running of the charity as well as supervisors to the charity administrator.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Sherrie Baehr
Miss Kathryn Howard
Mrs Suzanne Trask
Mr Peter Messervy
Mr Ross McDonald
Mr Andrew Scoriah
Mr K Bradshaw

Recruitment and Appointment of New Trustees

Trustee selection methods includes:

- Personal profile and CV to be submitted to the Board of trustees for review
- Interview / meeting with the candidate with the Board of Trustees
- References and DBS to be acquired if candidate is successful following Board review
- Following successful SAFER recruitment procedures completed candidate is voted in by the Board of Trustees
- Update to the Charity commission

Organisational Structure

The charity is governed by the Board of Trustees which is elected to oversee the organisation and running of the charity. The Board of Trustees are responsible for approving all policies, meet on a regular basis and oversee the day-to-day management of the Charity.

Statement of Trustees' Responsibilities

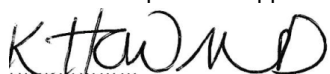
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.



Miss Kathryn Howard
Trustee

Dated: 15 May 2024

THE SILVERLINING CHARITY CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2023 which are set out on pages 7 to 16.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Wilkes (FCA)

For and on behalf of Azets Audit Services
1st Floor
River House
1 Maidstone Road
Sidcup
Kent

Date: 8 July 2024

THE SILVERLINING CHARITY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|-------|-------------------------|-----------------------|----------------------|----------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 90,925 | 38,410 | 129,335 | 123,563 |
| Other Income | 3 | 31,183 | - | 31,183 | 21,935 |
| Total | | <u>122,108</u> | <u>38,410</u> | <u>160,518</u> | <u>145,498</u> |
| Expenditure on: | | | | | |
| Raising funds | | 50,294 | - | 50,294 | 44,821 |
| Charitable activities: | | 51,384 | 42,526 | 93,910 | 91,570 |
| Total | 4 | <u>101,678</u> | <u>42,526</u> | <u>144,204</u> | <u>136,391</u> |
| Net movement in funds | | 20,430 | (4,116) | 16,314 | 9,107 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>34,820</u> | <u>16,928</u> | <u>51,748</u> | <u>42,641</u> |
| Total funds carried forward | | <u><u>55,250</u></u> | <u><u>12,812</u></u> | <u><u>68,062</u></u> | <u><u>51,748</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SILVERLINING CHARITY CIO

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2022 £ |
|------------------------------------|----------|----------------------------|--------------------------|--------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 2 | 43,991 | 79,572 | 123,563 |
| Other Income | 3 | 21,935 | - | 21,935 |
| Total | | <u>65,926</u> | <u>79,572</u> | <u>145,498</u> |
| Expenditure on: | | | | |
| Raising funds | | 44,821 | - | 44,821 |
| Charitable activities: | | 28,526 | 62,644 | 91,170 |
| Total | 4 | <u>73,747</u> | <u>62,644</u> | <u>136,391</u> |
| Net movement in funds | | (7,821) | 16,928 | 9,107 |
| Net movement in funds | | | | |
| Total funds brought forward | | <u>42,641</u> | - | <u>42,641</u> |
| Total funds carried forward | | <u>34,820</u> | <u>16,928</u> | <u>51,748</u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SILVERLINING CHARITY CIO

BALANCE SHEET

AS AT 31 AUGUST 2023

| | Note | 2023 | | 2022 | |
|---|------|----------|--------|----------|--------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 8 | | 1,452 | | 404 |
| Current Assets | | | | | |
| Debtors | 9 | 3,745 | | 6,064 | |
| Cash at bank and in hand | | 79,986 | | 60,928 | |
| | | 83,731 | | 66,992 | |
| Creditors: amounts falling due within one year | 10 | (17,121) | | (15,648) | |
| Net Current Assets | | | 66,610 | | 51,344 |
| Total assets less current liabilities | | | 68,062 | | 51,748 |
| Income funds | | | | | |
| Restricted funds | 11 | | 12,812 | | 16,928 |
| Unrestricted funds: | | | 55,250 | | 34,820 |
| | 12 | | 68,062 | | 51,748 |

The financial statements were approved by the Trustees on 15 May 2024



Miss Kathryn Howard
Trustee

THE SILVERLINING CHARITY CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

a. Charity information

The Silverlining Charity CIO is a charity governed by its governing document, a constitution and is a Charitable Incorporation Organisation.

The principal office is – 16 Upper Woburn Place, Kings Cross, London WC1H 0AF.

The nature of the charity's operations and principal activities are set out on page 3.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts are included in full in the SOFA when receivable.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included when receivable.

c. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Governance costs are those incurred directly in support of expenditure on the objects of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

d. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and use of the restricted funds are set out in the notes to the financial statements.

e. Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost of valuation, net of depreciation and any impairment losses. All assets costing over £500 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|-----------|-------------------|
| Computers | 25% Straight Line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

f. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

i. Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

j. Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the computer equipment and note 1e for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

k. Taxation

The charity is exempt from tax on its charitable activities.

l. Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

| | | | |
|----------------------------------|--|-------------------|-------------------|
| 2. Donations and legacies | | 2023 | 2022 |
| | | £ | £ |
| Donations | | 129,335 | 123,565 |
| | | <u> </u> | <u> </u> |

| | | | |
|-------------------------------|--|-------------------|-------------------|
| 3. Other income | | 2023 | 2022 |
| | | £ | £ |
| Fundraising events | | 18,125 | 6,580 |
| Affiliated Solicitors' Scheme | | 12,603 | 15,355 |
| Other income | | 455 | - |
| | | <u> </u> | <u> </u> |
| | | 31,183 | 21,935 |
| | | <u> </u> | <u> </u> |

| | | | | | |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 4. Charitable activities | | | | | |
| | Salary | Direct | Support | Total | Total |
| | Costs | costs | costs | 2023 | 2022 |
| | £ | £ | £ | £ | £ |
| Raising funds | 31,665 | 3,282 | 15,347 | 50,294 | 44,821 |
| Charitable activity | 49,302 | 20,712 | 23,896 | 93,910 | 91,570 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 80,967 | 23,994 | 39,243 | 144,204 | 136,391 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5. Support costs

| | 2023 £ | 2022 £ |
|---------------------------------|-----------|-----------|
| Direct and support costs | | |
| Depreciation and impairment | 440 | 222 |
| Rent | 4,725 | 5,218 |
| Insurance | 2,750 | 2,199 |
| Telephone | 5,167 | 4,752 |
| Postage and stationery | 884 | 732 |
| Advertising | 4,698 | 1,729 |
| Travel expenses | 3,923 | 1,858 |
| Sundries | 2,801 | 3,524 |
| Accountancy and bookkeeping | 2,353 | 2,273 |
| IT costs | 2,818 | 2,771 |
| Website costs | 1,447 | 3,200 |
| Legal and professional fees | 4,027 | 4,819 |
| Governance costs | | |
| Independent examination | 3,210 | 3,600 |
| Legal fees | - | 1,548 |
| | 39,243 | 38,445 |
| | 39,243 | 38,445 |

6. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year £1,011 (2022: £nil) was reimbursed to two trustees for travel and re-imbursement of other charity related expenses.

7. Employees

| | 2023 £ | 2022 £ |
|--|-----------|-----------|
| Number of employees | | |
| The average monthly number of employees during the year was: | | |
| Administrative | 2 | 2 |
| Fundraising | 1 | 1 |
| | 3 | 3 |
| | 3 | 3 |
| Employment costs | 2023 £ | 2022 £ |
| Wages and salaries | 76,957 | 72,406 |
| Employers national insurance | 2,263 | 1,199 |
| Other pension costs | 1,747 | 1,625 |
| | 80,967 | 75,230 |
| | 80,967 | 75,230 |

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel comprise of those listed on page 1. The Trustees do not receive remuneration therefore there is no remuneration paid to key management personnel.

THE SILVERLINING CHARITY CIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

8. TANGIBLE FIXED ASSETS

| | Computers £ |
|----------------------------------|----------------|
| COST | |
| At 1 September 2022 | 888 |
| Additions | 1,488 |
| | <hr/> |
| At 31 August 2023 | 2,376 |
| | <hr/> |
| DEPRECIATION | |
| At 1 September 2022 | 484 |
| Depreciation charged in the year | 440 |
| | <hr/> |
| At 31 August 2023 | 924 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 August 2023 | 1,452 |
| | <hr/> |
| At 31 August 2022 | 404 |
| | <hr/> <hr/> |

9. DEBTORS

| | 2023 £ | 2022 £ |
|---|-------------|-------------|
| Amounts falling due within one year: | | |
| Trade debtors | 3,065 | 5,500 |
| Prepayments and accrued income | 680 | 564 |
| | <hr/> | <hr/> |
| | 3,745 | 6,064 |
| | <hr/> <hr/> | <hr/> <hr/> |

10. CREDITORS

| | 2023 £ | 2022 £ |
|---------------------------------|-------------|-------------|
| Trade creditors | 2,684 | 1,553 |
| Other taxes and social security | 2,060 | - |
| Accruals and deferred Income | 12,377 | 14,095 |
| | <hr/> | <hr/> |
| | 17,121 | 15,648 |
| | <hr/> <hr/> | <hr/> <hr/> |

10. DEFERRED INCOME

| | 2023 £ | 2022 £ |
|-------------------------------------|-------------|-------------|
| Deferred income is included within: | | |
| Creditors due within one year | 9,167 | 8,020 |
| | <hr/> | <hr/> |
| Deferred income brought forward | 8,020 | 9,625 |
| Released from previous years | (8,020) | (9,625) |
| Resources deferred in the year | 9,167 | 8,020 |
| | <hr/> | <hr/> |
| Deferred income carried forward | 9,167 | 8,020 |
| | <hr/> <hr/> | <hr/> <hr/> |

Included in deferred income is fees received in advance for the solicitors Affiliated solicitors' scheme for services to be provided in 2023/24.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

11. RESTRICTED FUNDS

| Current year - 2023 | Balance at 01.09.2022 £ | Income £ | Expenditure £ | Balance at 31.08.2023 £ |
|---|-------------------------------|-------------|------------------|-------------------------------|
| Donations - salary costs | - | 20,000 | (20,000) | - |
| Postcode Society Trust | 7,806 | - | (7,806) | - |
| The National Lottery – Woodland Book Fund | 9,122 | - | - | 9,122 |
| Surrey Community Foundation Music Therapy | - | 5,000 | (1,310) | 3,690 |
| City Bridge Trust | - | 5,000 | (5,000) | - |
| Sheldon Trust | - | 5,000 | (5,000) | - |
| Therapeutic activities | - | 2,410 | (2,410) | - |
| Barbican event | - | 500 | (500) | - |
| Symondson Foundation | - | 500 | (500) | - |
| | 16,928 | 38,410 | (42,526) | 12,812 |
| | 16,928 | 38,410 | (42,526) | 12,812 |
| Prior Year - 2022 | Balance at 01.09.2021 £ | Income £ | Expenditure £ | Balance at 31.08.2022 £ |
| Donations – salary costs | - | 37,000 | (37,000) | - |
| The Archer Trust – website costs | - | 3,000 | (3,000) | - |
| City Bridge Trust | - | 5,000 | (5,000) | - |
| Postcode Society Trust | - | 25,000 | (17,194) | 7,806 |
| The National Lottery – Woodland Brook Trust | - | 9,122 | - | 9,122 |
| Vintners Company | - | 450 | (450) | - |
| | - | 79,572 | (62,644) | 16,928 |
| | - | 79,572 | (62,644) | 16,928 |

Salary costs

Grants to cover salary costs to deliver projects

Postcode Society Trust

Monies awarded to support the annual running costs of over a dozen neurological therapies, including Art Therapy, Music Therapy, Creative Writing and Seated Exercise.

Surrey Community Foundation Music Therapy

Monies awarded to help with running costs of our Surrey Silverlining hub.

City Bridge Trust

Monies awarded to support one of our key employee roles for three years.

Sheldon Trust

Relates to funds restricted to the West Midlands Region for any activity or cost.

Therapeutic activities

We have continued to build on this move to our Charity online and now have created a 5 day a week programme or 17 online sessions each week. All of which are facilitated by professional and trained individuals who have experience working with brain injury. This is our STAR programme (Structured Therapeutic Activities of Rehabilitation) This growth and our services have seen a rise in our numbers and reach into new regions.

Barbican event

Monies awarded for Silverlining being part of a feedback conference at The Barbican for charities being supported by City Bridge Trust (now City Bridge Foundation).

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| 2023 | Restricted | Unrestricted | Total |
|---------------------|-------------------|---------------------|---------------|
| | £ | £ | £ |
| Fixed assets | - | 1,452 | 1,452 |
| Current assets | 12,812 | 70,919 | 83,731 |
| Current liabilities | - | (17,121) | (17,121) |
| | <u>12,812</u> | <u>55,250</u> | <u>68,062</u> |
| | | | |
| 2022 | Restricted | Unrestricted | Total |
| | £ | £ | £ |
| Fixed assets | - | 404 | 404 |
| Current assets | 16,928 | 50,064 | 66,992 |
| Current liabilities | - | (15,648) | (15,648) |
| | <u>16,928</u> | <u>34,820</u> | <u>51,748</u> |

13. RELATED PARTY TRANSACTIONS

Suzanne Trask, a trustee, is a partner a Bolt Burden and Kemp, which provided income of £2,750 (2022 - £2,750) - through the Affiliated Solicitor Scheme and fundraising income of £1,000 (2022 - £nil).

THE SILVERLININGCHARITY

England & Wales - Charity number 1157749

Accounts

THE SILVERLINING CHARITY CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

Charity Registration Number 1157749

**Azets Audit Services
Greytown House
221/227 High Street
Orpington
Kent BR6 0NZ**

THE SILVERLINING CHARITY CIO

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THE SILVERLINING CHARITY CIO

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Dr Sherrie Baehr
Miss Kathryn Howard
Mrs Suzanne Trask
Mr Peter Messervy
Mr Ross McDonald
Mr John Scolah
Mr K Bradshaw

Key Management Personnel

The Trustees

Independent Examiner

Azets Audit Services Limited
Greytown House
221-227 High Street
Orpington
Kent
BR6 0NZ

Principal Address

16 Upper Woburn Place
London
WC1H 0AF

Bankers

NatWest
96 Terminus Rd
Eastbourne
BN21 3LX

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Objectives and activities

The Silverlining Charity activities are centered around our members and their needs/aspirations. We have created the STAR (Structured Therapeutic Activity for Rehabilitation) program. This is a free weekly schedule of online activities, sessions and courses that run term times throughout the year. We also provide direct face to face activities in the community which are low cost accessible to all.

The charity's objective is the relief of brain injured people, their families and carers in the UK by:

- Raising awareness of the needs of brain injured people in the UK
- Organising events and activities for brain injury survivors which contributes to their development, social integration, preventing loneliness and isolation
- Identifying and supporting ways of helping the families and friends impacted by brain injury

Our wider objectives include:

- Connecting those who may not have day to day support or weekly social connections with people who understand the struggles and issues faced by people with brain injury
- Providing free social, therapeutic, educational activities and services online and in person, within the community, building friendships, confidence and purpose
- Continuing our sunshine call service to eliminate loneliness from the covid-19 pandemic, providing a friendly telephone call to 'check in' on how Silverliners are feeling

Public Benefit

In setting and reviewing our objectives and aims, and in planning and carrying out our activities, we have due regard to the public benefit guidance published by the Charity Commission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and Performance

Covid19 restrictions are lowered by the government and as such we were able to start to think about engaging back in face-to face activities in the Silverlining charity. There was some arranged in person activity within the regional groups such as a picnic and meals outside where possible. Over this time, we had increased in membership applications and client engagement, as well as online activity.

As a result of the activities being moved online, we were able to facilitate more members and reach people who were socially isolated as well as those who were still in the vulnerable category for Covid19. Within this time period we grew our online activities such as Creative writing. Following this, we won bid in January 2022 through a grant application process for Woodlands Book, this was to complete a woodlands book written by the creative writing group. Designed by the Art group and illustrated by the photography group. This was then a multimedia and multi group activity bringing together the members from all regions. This is ongoing in preparation for publishing. Due to the creativity expressed through the online Silverlining activities, ideas began developing towards a children's book.

Every region was supported to hold an in-person Christmas activity and meal to start to bring everyone together some members had never met face to face and were still isolating due to medical conditions, this was the first time in 2 years due to lockdown.

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and Performance - continued

Mile a day in May was a very large fundraiser for all regions to get involved with and walk, wheel or run a mile a day in May for sponsored event to raise much needed funds. We also completed a Dragon boat race, in July 2022 in Kingston. This was as part of a wider rowing group in joint coordination for the Children's Brain Injury Charity. There was a 'What Makes your Heart Shine' art campaign which ran over a few months and allowed the creativity of the clients to express what they were grateful for and what they were interested in. This was a well up taken event with many members completing pictures which was made into an online book with thanks to one of our solicitor affiliates.

We had a new Board Member join us in this time period, John Scolah is a media and communications Trustee and immediately started to make contribution with his knowhow and likeminded views of our media output and reviewing our communications systems. This led to website updates after a specialist review of what we currently had in place. It was made up to date and caught the charity up with its reflective message and online presence. A member zone was added which is password protected and is easily accessible for members to view the calendar of events on in the charity as well as other resources. We also house our artwork and poems here from many of the art and creative campaigns.

The West Midlands group and Silverlining Charity partnered with Aston University over this time to set up and facilitate our members working with the teaching faculty. This was to facilitate a module within the medical degree courses to provide 'expert witness' and bedside manner, which also worked to increase the awareness of brain injury to medical students.

Other Charity partnerships in this period of time reviewed were with Love Rowing and Child Brain Injury Trust.

Several successful funding applications

We are incredibly grateful to the beneficiaries listed and others, some of which have supported specific activities or regional projects. The financial backing has enabled the continuation of the charity running as a whole, core costs including employee wages, growth in the charity and business strategy and most importantly enable our client service users to access FREE online and in person rehabilitation, activities, courses and connections.

Hodge Foundation
The Fore towards Link Worker Role from Lord St John
Simon Gibson Charitable Trust for Music Therapy
Postcode Society Trust
National Lottery
Keith Bradshaw

Principal Funding Source

Principle fundraising sources are through a variation of funding applications to charitable funds, foundations, philanthropists, fundraising bids and grants. This is overseen and managed by Jonathan Smallman Davies our Charity Fundraiser.

Following this we have a dedicated following of supporters and the clients, as well as their families, who often get involved at a local level to complete fundraising tasks and challenges.

We run 'central' fundraising activities as well such as:

- Mile a Day in May 22
- Kingston Dragon Boat Race July 22
- Silverlining Skydive (not run this year)
- Silverlining Wing Walk Challenge (not run this year)

These additional fundraisers tend to have good sign up amongst our professional members as they are extreme adventurous personal challenges and tend to bring with it, after the cost of the activity a good profit.

Additionally, we hold an annual Affiliated Solicitor Scheme review and renew. This is where suitable and assessed Solicitor firms complete an application and assessed process to be on a part of our affiliate scheme and hosted on our website. This is monitored by our legal Board member, and we have a professional panel who review the applications and ensure a strict criterion is being followed.

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

During the year the charity received income of £145,498 (2021: £114,195). Expenditure totalled £136,391 (£78,588). The surplus for the year is £9,107 (2021: £35,607).

Reserve policy

The Silverlining Charity ("The CIO") always strives to operate with strong financial management. This ensures we can offer maximal sustainable impact with those funds raised.

One part of this is the generation and maintenance of sufficient reserve funds to secure our continued service provision for such a time as to reasonably fulfil all legal and moral duties to service users, employees, contractors and the Charity Commission should our income unexpectedly decrease. This policy seeks to mitigate those risks associated with our income and expenditure being different from that forecasted.

A formal policy on reserves was agreed at the Spring 2018 meeting of the board of trustees. The CIO will actively seek to generate and maintain financial reserves which ensures that three months of core activities could continue during a period of unforeseen financial difficulty. At least one third of these resources must be maintained in a readily releasable form. The remaining reserves must be available for use with one month's notice. Our aim is to hold unrestricted funds equal to £35,000 to £40,000 (2021 : £35,000 to £40,000).

Our unrestricted funds at 31 August 2022 total £34,820 (2021 : 42,641).

At the year end restricted funds total £16,928 (2021 : nil).

The trustees review the policy on an annual basis.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The principal risks facing the charity are:

- Lack of engagement from our clients
- Lack of engagement from our local fundraisers
- Fundraising bids and applications not being fulfilled or being successful.
- Employee's leaving as a result of not being able to receive a competitive wage due to inconsistent fundraising

Going Concern

There are no concerns from all Broad members and those within the financial teams that the Charity would cease as a going concern. We are all feeling extremely positive about the incredible fundraising efforts of our Fundraising Officer, who has continued to deliver on his goals to meet the outgoing costs of the Charity as well as source funding for specific projects and staff costs. As well as looking for additional funding streams to increase our staff team and have this funded directly and update our website.

Future Developments

Our focus in September 2022 will be to continue to grow the online activities as they are building a great deal of traction within our membership groups. It will also be to work in a new region of Cardiff Wales and Swindon, UK. Both of these groups will start as interest groups and have been requested by the interest in these areas as well as volunteers that we have in the regions.

There will be a continuation of the grants and fundraising bids, plus work to look at sourcing funding for a new role of a Communications and media officer and another rehabilitation coordinator. There will be a focus on building momentum for larger centralised events such as the Wing Walk, and Skydive for next year as well as a look towards our next AGM in November and Christmas planning to engage members in socialisation, togetherness and face to face activity.

THE SILVERLINING CHARITY CIO
TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Structure, Governance and Management

Governing Document

The charity is registered with the Charity Commission as a Charitable Incorporated Organisation (CIO).

Structurally Dr Sherie Baehr remains the Founder and chair of Trustees giving the charity continuity and direction and Kathryn Howard, charity secretary also remains heavily involved, with them both managing the day to day running of the charity as well as supervisors to the charity administrator.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Sherrie Baehr
Miss Kathryn Howard
Mrs Suzanne Trask
Mr Peter Messervy
Mr Ross McDonald
Mr Andrew Scolah - appointed 22 March 2022
Mr K Bradshaw - appointed 19 August 2022

Recruitment and Appointment of New Trustees

Trustees continue to be recruited on the basis of skills, knowledge and expertise required by the Board of Trustees to fulfil its governance role effectively. Induction and training are tailored according to individual needs.

Organisational Structure

The charity is governed by the Board of Trustees which is elected to oversee the organisation and running of the charity. The Board of Trustees are responsible for approving all policies, meet on a regular basis and oversee the day-to-day management of the Charity.

The trustees report was approved by the Board of Trustees.

Miss Kathryn Howard
Trustee

Dated: 29 June 2023

THE SILVERLINING CHARITY CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2022 which are set out on pages 7 to 15.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Wilkes (FCA)

For and on behalf of Azets Audit Services
Greytown House, 221/227 High Street
Orpington, Kent,
BR6 0NZ

29 June 2023

THE SILVERLINING CHARITY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

| | Notes | Unrestricted funds | Restricted funds | Total 2022 | Total 2021 Restated |
|--|-------|----------------------|----------------------|----------------------|----------------------|
| | | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 43,991 | 79,572 | 123,563 | 85,806 |
| Other Income | 3 | 21,936 | - | 21,936 | 28,389 |
| Total income | | <u>65,926</u> | <u>79,572</u> | <u>145,498</u> | <u>114,195</u> |
| Expenditure on: | | | | | |
| Raising funds | 4 | 400 | - | 400 | - |
| Charitable activities: | 5 | 73,347 | 62,644 | 135,991 | 78,588 |
| Total expenditure | | <u>73,747</u> | <u>62,644</u> | <u>136,391</u> | <u>78,588</u> |
| Net movement in funds | | (7,821) | 16,928 | 9,107 | 35,607 |
| Fund balances at 1 September 2021 | | <u>42,641</u> | <u>-</u> | <u>42,641</u> | <u>7,034</u> |
| Fund balances at 31 August 2022 | | <u><u>34,820</u></u> | <u><u>16,928</u></u> | <u><u>51,748</u></u> | <u><u>42,641</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

THE SILVERLINING CHARITY CIO

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

| | Notes | Unrestricted funds | Restricted funds | Total 2021 Restated | Total 2020 |
|---|-------|----------------------|------------------|------------------------|---------------------|
| | | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 85,806 | - | 85,806 | 28,146 |
| Other Income | 3 | 28,389 | - | 28,389 | 27,969 |
| Total income | | <u>114,195</u> | <u>-</u> | <u>114,195</u> | <u>56,115</u> |
| Expenditure on: | | | | | |
| Raising funds | 4 | - | - | - | 18,049 |
| Charitable activities: | 5 | 78,588 | - | 78,588 | 39,587 |
| Total expenditure | | <u>78,588</u> | <u>-</u> | <u>78,588</u> | <u>57,636</u> |
| Net incoming/(outgoing) Resources before transfers | | 35,607 | - | 35,607 | (1,521) |
| Gross transfers between funds | | 2,473 | (2,473) | - | - |
| Net movement in funds | | 38,080 | (2,473) | 35,607 | (1,521) |
| Fund balances at 1 September 2020 | | <u>4,561</u> | <u>2,473</u> | <u>7,034</u> | <u>8,555</u> |
| Fund balances at 31 August 2021 | | <u><u>42,641</u></u> | <u><u>-</u></u> | <u><u>42,641</u></u> | <u><u>7,034</u></u> |

THE SILVERLINING CHARITY CIO

BALANCE SHEET

AS AT 31 AUGUST 2022

| | Note | 2022 | | 2021 | |
|---|-------------|---------------|----------------------|---------------|----------------------|
| | | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Tangible assets | 9 | | 404 | | 88 |
| Current Assets | | | | | |
| Debtors | | 6,064 | | 635 | |
| Cash at bank and in hand | 10 | 60,932 | | 52,025 | |
| | | <u>66,996</u> | | <u>52,660</u> | |
| Creditors: amounts falling due within one year | 11 | (15,648) | | (10,107) | |
| Net Current Assets | | | <u>51,348</u> | | <u>42,553</u> |
| Total assets less current liabilities | | | <u><u>51,748</u></u> | | <u><u>42,641</u></u> |
| Income funds | | | | | |
| Restricted funds | | | 16,928 | | - |
| Unrestricted funds: | | | 34,820 | | 42,641 |
| | | | <u>51,748</u> | | <u>42,641</u> |

The financial statements were approved by the Trustees on 29 June 2023

Miss Kathryn Howard
Trustee

THE SILVERLINING CHARITY CIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

a. Charity information

The Silverlining Charity CIO is a charity governed by its governing document, a constitution and is a Charitable Incorporation Organisation.

The principal office is – 16 Upper Woburn Place, Kings Cross, London WC1H 0AF.

The nature of the charity's operations and principal activities are set out on page 3.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Income

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations and gifts are included in full in the SOFA when receivable.

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income is included when receivable.

c. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Governance costs are those incurred directly in support of expenditure on the objects of the charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

d. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and use of the restricted funds are set out in the notes to the financial statements.

e. Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost of valuation, net of depreciation and any impairment losses. All assets costing over £X are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|-----------|-------------------|
| Computers | 25% Straight Line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

f. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

i. Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

j. Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 8 for the carrying amount of the computer equipment and note 1e for the useful economic lives for each class of assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

k. Taxation

The charity is exempt from tax on its charitable activities.

l. Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

| | | | |
|----|-------------------------------|-------------------|-------------------------------------|
| 2. | Donations and legacies | 2022 £ | 2021 £ |
| | Donations | 123,563 | 85,806 |
| | | <u> </u> | <u> </u> |
| 3. | Other income | 2022 £ | 2021 £ |
| | Fundraising events | 6,581 | 10,420 |
| | Affiliated Solicitors' Scheme | 15,355 | 17,969 |
| | | <u> </u> | <u> </u> |
| | | <u>21,936</u> | <u>28,389</u> |
| 4. | Raising funds | 2022 £ | 2021 £ Restated |
| | Staging fundraising events | 400 | - |
| | | <u> </u> | <u> </u> |
| | | <u>400</u> | <u>-</u> |

2021 restated : Activity costs and staff training have been reanalysed from Raising Funds to Charitable Activities.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5. Charitable activities

| | 2022 £ | 2021 £ restated |
|---------------------------------|-----------|-----------------------|
| Direct and support costs | | |
| Activity costs | 19,093 | 9,706 |
| Production of educational video | 3,223 | - |
| Staff costs | 75,230 | 43,952 |
| Depreciation and impairment | 222 | 87 |
| Rent | 5,218 | 5,746 |
| Insurance | 2,199 | 884 |
| Telephone | 4,752 | 2,672 |
| Postage and stationery | 732 | 254 |
| Advertising | 1,729 | 5,701 |
| Sundries | 5,382 | 553 |
| Accountancy and bookkeeping | 2,273 | 1,565 |
| IT costs | 2,771 | 3,506 |
| Website costs | 3,200 | - |
| Professional services | 4,819 | 3,962 |
| Governance costs | | |
| Independent examination | 3,600 | - |
| Legal fees | 1,548 | - |
| | 135,991 | 78,588 |

2021 restated : Activity costs and staff training have been reanalysed from Raising Funds to Charitable Activities.

6. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7. Employees

| | 2022 £ | 2021 £ |
|--|-----------|-----------|
| Number of employees | | |
| The average monthly number of employees during the year was: | | |
| Administrative | 3 | 2 |
| Employment costs | 2022 £ | 2021 £ |
| Wages and salaries | 72,406 | 43,306 |
| Employers national insurance | 1,199 | - |
| Other pension costs | 1,625 | 646 |
| | 75,230 | 43,952 |

There were no employees whose annual remuneration was £60,000 or more.

The key management personnel comprise of those listed on page 1. The Trustees do not receive remuneration therefore there is no remuneration paid to key management personnel.

During the year £721 was reimbursed to one trustee for travel and other charity related expenses.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

8. TANGIBLE FIXED ASSETS

| | Computers £ |
|------------------------------------|----------------|
| COST | |
| At 1 September 2021 | 350 |
| Additions | 538 |
| | <hr/> |
| At 31 August 2022 | 888 |
| | <hr/> |
| DEPRECIATION AND IMPAIRMENT | |
| At 1 September 2021 | 262 |
| Depreciation charged in the year | 222 |
| | <hr/> |
| At 31 August 2022 | 484 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 August 2022 | 404 |
| | <hr/> |
| At 31 August 2021 | 88 |
| | <hr/> <hr/> |

9. DEBTORS

| | 2022 £ | 2021 £ |
|---|-------------|-------------|
| Amounts falling due within one year: | | |
| Trade debtors | 5,500 | - |
| Prepayments and accrued income | 564 | 635 |
| | <hr/> | <hr/> |
| | 6,064 | 635 |
| | <hr/> <hr/> | <hr/> <hr/> |

10. CREDITORS

| | 2022 £ | 2021 £ |
|------------------------------|-------------|-------------|
| Trade creditors | 1,553 | - |
| Accruals and other creditors | 14,095 | 10,107 |
| | <hr/> | <hr/> |
| | 15,648 | 10,107 |
| | <hr/> <hr/> | <hr/> <hr/> |

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

11. RESTRICTED FUNDS

| Current year - 2022 | Balance at 01.09.2021 | Income | Expenditure | Balance at 31.08.2022 |
|---|--------------------------|--------|-------------|--------------------------|
| | £ | £ | £ | £ |
| Donations - salary costs | - | 37,000 | (37,000) | - |
| The Archer Trust – website costs | - | 3,000 | (3,000) | - |
| City Bridge Trust | - | 5,000 | (5,000) | - |
| Postcode Society Trust | - | 25,000 | (17,194) | 7,806 |
| The National Lottery – Woodland Book Fund | - | 9,122 | - | 9,122 |
| Vintners Company | - | 450 | (450) | - |
| | - | 79,572 | (62,644) | 16,928 |

11. RESTRICTED FUNDS

| Prior Year - 2021 | Balance at 01.09.2020 | Income | Expenditure and transfers | Balance at 31.08.2021 |
|-------------------|--------------------------|--------|---------------------------------|--------------------------|
| | £ | £ | £ | £ |
| Restricted fund | 2,473 | - | (2,473) | - |
| | 2,473 | - | (2,473) | - |

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| 2022 | Restricted £ | Unrestricted £ | Total £ |
|---------------------|-----------------|-------------------|------------|
| Fixed assets | - | 404 | 404 |
| Current assets | 16,928 | 50,067 | 66,995 |
| Current liabilities | - | (15,648) | (15,648) |
| | 16,928 | 34,820 | 51,748 |

| 2021 | Restricted £ | Unrestricted £ | Total £ |
|---------------------|-----------------|-------------------|------------|
| Fixed assets | - | 88 | 88 |
| Current assets | - | 52,660 | 52,660 |
| Current liabilities | - | (10,107) | (10,107) |
| | - | 42,641 | 42,641 |

13. RELATED PARTY TRANSACTIONS

Suzanne Trask, a trustee, is a partner a Bolt Burden and Kemp, which provided income of £2,750 through the Affiliated Solicitor Scheme.

THE SILVERLININGCHARITY

England & Wales - Charity number 1157749

Accounts

THE SILVERLINING CHARITY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

THE SILVERLINING CHARITY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr Sherrie Baehr
Miss Kathryn Howard
Mrs Suzanne Trask
Mr Peter Messervy
Mr Ross McDonald

Charity number

1157749

Independent examiner

Nestor Accountancy Services Limited
Controlled House
Waterfold Business Park
Rochdale Road
Bury
BL9 7BR

THE SILVERLINING CHARITY CIO

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THE SILVERLINING CHARITY CIO

TRUSTEES REPORT REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing 1 January 2016).

The principal address is - 16 Upper Woburn Place, Kings Cross, London WC1H 0AF.

Objectives and activities

The charity's objective is the relief of brain injured people, their families and carers in the UK by:

- Raising awareness of the needs of brain injured people in the UK
- Organising events and activities involving brain injured people, which contributes to their development
- Identifying and supporting ways of helping the families of brain injured people

Public Benefit

In setting and reviewing our objectives and aims, and in planning and carrying out our activities, we have due regard to the public benefit guidance published by the Charity Commission.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Significant Activities

The Silverlining Brain Injury Charity continues to be busy raising awareness of the plight of people with Brain Injury as well as how they can support others and themselves through social and therapeutic activities. Connecting individuals through likeminded disabilities and interest in facilitated activities. Since the Covid19 pandemic we have moved activities online and this has been of huge benefits to many of our members and we have seen our membership levels steadily increase.

The charity invites and welcomes clients, families, friends and work colleagues as well as people working in the field of brain injury into our social events and to attend regular meetings as a way to educate, innovate and support.

September 2020– February 2021

The activities specifically we had previously completed by way of fundraising have seriously been impacted by Covid 19 virus and the governmental guidelines to reduce contact and for events to go ahead. Due to the lockdown the only activities running were the online Activities. Throughout this time period we developed our 5 day a week programme of at least one activity online per day, mostly with more than one for people in all regions to join.

We also hosted our biggest ever Christmas Party online with 80 people attending December 2020 with many of the Silverlining members delivering poetry as well as songs, jokes and music. We all saw the new year in together and were there to support each other through this most difficult time.

March – August 2021

This year we have continued to respond to the Covid19 global pandemic and improve and revise all of our face-to-face activities that we would normally facilitate at national, central and local levels. The Covid19 pandemic has meant how The Silverlining Charity interfaces with its members and delivers its services to benefit our client group but now we are online, and the charity is thriving.

As well as our membership growing, we have updated our website, creating a member only section and increased our social media traffic. This has been to connect isolated Brain Injured clients with others in similar situations, as well as their families and carers plus professionals working in the industry. Creating a community with a further reach than we had with only face to face activities, no more barriers for travel and ensure they have opportunities to combat loneliness and isolation.

What did we offer? At the time of this end of year accounts August 2021 we were delivering the following activities online:

- Weekly & monthly regional support meetings
- Weekly art sessions
- Monthly book club
- Weekly stitching group
- Weekly prayers group
- Weekly seated exercise group
- Weekly yoga & mindfulness
- Weekly film club
- Monthly quiz
- Monthly food club
- Seasonal discos and activities

We have plans to extend our online services and activities into the next reporting period.

The Covid19 pandemic has changed the landscape of the charity forever.

All activities are open to all of our members, they are FREE and event alerts are circulated through social media.

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Mile a Day in May

Due to cancellations of fundraising events, this left the charity with worrying fall in income. We chose to create a fundraiser which everyone could take part in on their own, from their own homes or in the area and work together to raise much needed funds to continue the charities cost of online activities.

Mile a Day in May 2021 was our first year, 'walk cycle wheel or run your way through May' As everyone benefitted from the online service during lockdown, it felt like a great success raising just over £10,000 in the first year of the fundraiser by working together, as one, the brain injury community. We hope to make it an annual event.

Sunshine Calls

We are now also offering Sunshine Calls to the people affected by brain injury due to their isolated situations. This is a team of volunteers from our affiliate solicitors that are providing a check in phone call and much needed company once a week to the vulnerable people who would like to receive this service.

The charity operates internationally with bi-annual Namibia Trips the last of which was completed in October 2018, the next was planned for October 2020, however due to the Covid19 global pandemic we have not been able to facilitate this international activity. The initial work was completed to get our application process underway and shortlist candidates for the next Namibia trip however these are now on hold.

We wish to thank everyone of our volunteers and supporters who continue to allow us to run the charity on one paid employee and facilitate all the charity has to offer to a large number of members.

We remain active in the following regions; London, West Midlands, Cardiff, Oxford, Surrey and Bristol.

Financial review

The trustees are pleased with the results for the year. The balance sheet is in a healthier position at the end of the year than it was at the start.

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. The charity aims to hold sufficient reserves necessary to meet the working capital requirements of the charity.

At the year end, the charity held unrestricted funds of £42,641 (2020 £4,561) and restricted funds of £nil (2020 £2,473).

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Principal Funding Source

The charities principal funding sources in the past have been donations received in a number of ways, from local level with our members fund raising to support the charity to larger donations from specific sources or people known to the charity.

Following the start of the new initiative of an Affiliated Solicitor's Scheme in March 2018 we have seen this quickly become the Charities most stable financial return.

The initiative has grown year on year bringing in new solicitors into the affiliate scheme. Suzanne Trask has been the main Charity Trustee advisor to the scheme and enabled this foundation of core funding to assist in meeting the reserves policy.

The annual funds go into the centralised accounts to enable the running of the charity day to day and see more growth and activities being presented to our members. The scheme is regulated by our Legal Trustees and a panel of legal representatives ensure that the guidelines and standards are met to ensure continued safe running of the charity.

This year we have added a further six solicitors' firms to join our scheme;

- Bolt Burton and Kemp LLP
- Hugh James Solicitors LLP
- Royds Withy King Solicitors LLP
- Thompsons Law LLP
- Novum Law LLP
- Slater Gordon LLP

In the later reporting period of March – August 2021, our newly recruited Charity Fundraiser has started to make gains in his contacts and the funding applications that he has completed, already securing funding to underpin his wages and money towards central services.

The Silverlining Charity has struggled to gain much funding due to the limited activities that could be held as a result of the Covid19 pandemic. We have also relied upon the online fundraising such as virgin money giving and Facebook as a principal funding source plus campaigns such as Mile a Day in May 2021.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Peninsula Insurance continue to be the providers of the risk management, health and safety and personal liability insurance. They are consultants to any new activities and oversee all risk assessment completion.

Third Sector Protect are an insurance company who ensure community and voluntary groups have support, giving expertise on liability insurance amongst our activities, events and staffing. Any queries to charity decisions we will discuss with third sector protect first, to ensure it's the safest move forward for Silverlining.

ISO Data Protection is an annual renewal to ensure we are up to date with GDPR and advised of courses or practises we need to introduce to employees and volunteers so our clients data is safe.

Policy review was undertaken and completed between June and August 2021.

There were new charity mobile accounts set up with BT to ensure there were sufficient phone lines for all the new volunteers making calls to vulnerable people during the pandemic. This was risk assessed by having all new volunteers complete DBS checks and ensuring they were from known affiliate solicitor firms.

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Future Developments

We continue to develop our volunteers across all regions in which to assist more members and brain injured individuals. The volume of activities offered by each group we hope will also develop and grow. We aim to recruit the additional roles to the board of trustees focusing on the treasurer role to enable more financial direction for us.

We now have clinical rationale to the online activities; each activity is run by teachers for the specific activity such as cooking, or yoga and other groups are all clinically run. Looking to offer opportunities for client's social inclusion, combatting loneliness and isolation continue to be our main aim.

When funds and volunteering resources become available, we would like to enhance our social media presence as well as continuing to share experiences of our members to assist in education and support to others on the same journey.

Shared experience and how our members support each other is going to be a focus for the year ahead with a clinical overlay and rationale.

As a result of the Covid19 pandemic we are now looking to add a member's zone to the charity website. This will enable those isolated at home to gain risk assessed access to the activities that the charity are providing and have a place that only members can access which is password protected. The password will change monthly for additional security.

We hope that there will be increased online activities to fill a 5 day a week varied schedule which will be free to all our service users.

We will be recruiting an experienced and qualified fundraiser to look to gain the charity professional funding applications.

Additional Future planning is to:

- Future plans to apply for more funding for more employees a rehab assistant
- Future plans to run in person fundraising event and activities again in all regions
- Future plans to bring on more solicitors into the affiliate scheme
- Future plan – amend risk assessments coming out of covid and health and safety rules around vulnerable people
- Future plans to review policies and procedures for the charity
- Future plans to review charity constitution in line with new ventures happening following online and educational work being completed within the weekly activities.
- Future plans to align with Aston University – educational programmes

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management

Governing Document

The charity is controlled by its governing document, a constitution, and constitutes a Charitable Incorporated Organisation (CIO).

As part of a wider reorganisation of our services, in 2017 we sought to update our constitution as was previously reported so it better meets our needs as we grow to ensure we meet a wider range of clients and can facilitate creative services and opportunities. This remains current and reflects the charity's activities as per the year end August 2021.

The Charity continues to reside centrally in London having moved from Surrey two years ago. As part of our management planning, we have a working office desk rental at Regus Offices in Euston, London. Renting desk space allows good rates to hire rooms and a working space for meetings or additional volunteers to meet with the administrator regularly. This can also be a resource for the Board and coordinators. We have the added benefits of being near a main train station to accommodate charity members or volunteers from other regions. Structurally Dr Sherrie Baehr remains the Founder and chair of Trustees giving the charity continuity and direction and Kathryn Howard, charity secretary also remains heavily involved, with them both managing the day to day running of the charity as well as supervisors to the charity administrator.

Following last year's change to the role of the board of trustees in which to specifically looking at governance and management we have found the current Trustees are more engaged and working to their remits and job specifications. The charity continues to rely heavily on its Trustee's for their energy, support in their relevant areas and dedication to fundraising and/or collaboration in the region they are from.

Without a Treasurer to the board of Trustees the charity has a bookkeeper who manages the day to day working and overseeing of the accounts and Kathryn Howard has undertaken the supervision of this area and is the main contact for the Bank. The charity also works closely with Nestor Accounting services in which to ensure the charity accounts process is professionally overseen and supported full. Nestor have been a supporter of the charity for many years.

We continue to have roles needing to be filled on the board, which are Media, IT and Marketing Trustee/'s would be beneficial. Recruitment to these roles is now underway.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Sherrie Baehr

Miss Kathryn Howard

Mrs Suzanne Trask

Mr Peter Messervy

Mr Ross McDonald

THE SILVERLINING CHARITY CIO

TRUSTEES REPORT REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

Recruitment and Appointment of New Trustees

Trustees continue to be recruited on the basis of skills, knowledge and expertise required by the Board of Trustees to fulfil its governance role effectively. Induction and training are tailored according to individual needs. No further Trustees have been recruited since the last two appointments in August 2018 of Mr Ross McDonald and Mr Stuart Robinson both coming on to a Charity Business Trustee role.

Our main focus has been to source a Treasurer; however, this has proved difficult to find someone that has the time and availability to accommodate the role. We continue to advertise and market this role.

Our volunteer base is also something that we have now expanded and has been something positive for the charity that has come out of the pandemic. We will be looking to expand in the next financial year in which to further facilitate and offer opportunities for more members in our established regions. All Volunteers are subject to training, induction, DBS and reference checks.

Employee Development

Eleanor Steward, Administrator & Fundraising Executive – Ongoing Induction, training package and development implemented and mentored by Dr Sherrie Beahr and Kathryn Howard.

Organisational Structure

The charity is governed by the Board of Trustees which is elected to oversee the organisation and running of the charity. The Board of Trustees are responsible for approving all policies, meet on a regular basis and oversee the day to day management of the charity.

The Trustees Report report was approved by the Board of Trustees.

Miss Kathryn Howard

Trustee

Dated: 29 September 2022

THE SILVERLINING CHARITY CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SILVERLINING CHARITY CIO

I report on the financial statements of the charity for the year ended 31 August 2021, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Nestor Accountancy Services Limited

Nestor Accountancy Services Limited
Controlled House
Waterfold Business Park
Rochdale Road
Bury
BL9 7BR

Dated: 29 September 2022

THE SILVERLINING CHARITY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

| | Notes | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total Unrestricted funds 2021 £ | Restricted funds 2020 £ | Total 2020 £ |
|---|-------|---------------------------------|-------------------------------|---------------------------------------|-------------------------------|--------------------|
| Income and endowments from: | | | | | | |
| Donations and legacies | 2 | 85,806 | - | 85,806 | 28,146 | 28,146 |
| Other income | 3 | 28,389 | - | 28,389 | - | 27,969 |
| Total income | | 114,195 | - | 114,195 | - | 56,115 |
| Expenditure on: | | | | | | |
| Raising funds | 4 | 10,162 | - | 10,162 | - | 18,049 |
| Charitable activities | 5 | 68,426 | - | 68,426 | - | 39,587 |
| Total resources expended | | 78,588 | - | 78,588 | - | 57,636 |
| Net incoming/(outgoing) resources before transfers | | 35,607 | - | 35,607 | (1,521) | (1,521) |
| Gross transfers between funds | | 2,473 | (2,473) | - | - | - |
| Net income/(expenditure) for the year/ Net movement in funds | | 38,080 | (2,473) | 35,607 | (1,521) | (1,521) |
| Fund balances at 1 September 2020 | | 4,561 | 2,473 | 7,034 | 6,082 | 8,555 |
| Fund balances at 31 August 2021 | | 42,641 | - | 42,641 | 4,561 | 7,034 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SILVERLINING CHARITY CIO

BALANCE SHEET

AS AT 31 AUGUST 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------------|---------------|-----------------|--------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 88 | | 176 |
| Current assets | | | | | |
| Debtors | 10 | 635 | | 9,752 | |
| Cash at bank and in hand | | 52,025 | | 9,465 | |
| | | <u>52,660</u> | | <u>19,217</u> | |
| Creditors: amounts falling due within one year | 11 | <u>(10,107)</u> | | <u>(12,359)</u> | |
| Net current assets | | | 42,553 | | 6,858 |
| Total assets less current liabilities | | | <u>42,641</u> | | <u>7,034</u> |
| Income funds | | | | | |
| Restricted funds | | | - | | 2,473 |
| Unrestricted funds | | | 42,641 | | 4,561 |
| | | | <u>42,641</u> | | <u>7,034</u> |

The financial statements were approved by the Trustees on 29 September 2022

Miss Kathryn Howard
Trustee

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

The Silverlining Charity CIO is a charity governed by its its governing document, a constitution and is a Charitable Incorporated Organisation.

The principal office is - 16 Upper Woburn Place, Kings Cross, London WC1H 0AF.

1.1 Accounting convention

The financial statements have been prepared in accordance with its charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements..

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-------------------|
| Computers | 25% Straight Line |
|-----------|-------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Taxation

The charity is exempt from tax on its charitable activities.

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|---------------------|-------------------------------|-----------------------|
| | 2021 | 2020 |
| | £ | £ |
| Donations and gifts | 85,806 | 28,146 |

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

3 Other income

| | 2021 | 2020 |
|--------------------|---------------|---------------|
| | £ | £ |
| Fundraising events | 10,420 | 11,445 |
| Charitable events | - | 222 |
| Affiliated SS | 17,969 | 16,302 |
| | <u>28,389</u> | <u>27,969</u> |

4 Raising funds

| | 2021 | 2020 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Staging fundraising events | 10,162 | 18,049 |
| | <u>10,162</u> | <u>18,049</u> |

5 Charitable activities

| | 2021 | 2020 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Staff costs | 43,952 | 23,187 |
| Depreciation and impairment | 87 | 87 |
| Rent | 5,746 | 5,666 |
| Insurance | 884 | 745 |
| Telephone | 2,672 | 1,755 |
| Postage and stationery | 254 | 822 |
| Advertising | 5,701 | 1,024 |
| Sundries | 97 | 1,202 |
| Accountancy and bookkeeping | 1,565 | 1,799 |
| IT costs | 3,506 | 1,274 |
| Professional services | 3,962 | 2,026 |
| | <u>68,426</u> | <u>39,587</u> |
| | <u>68,426</u> | <u>39,587</u> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Trustees (Continued)

7 Employees

Number of employees

The average monthly number employees during the year was:1

| | 2021 Number | 2020 Number |
|----------------|----------------|----------------|
| Administrative | 2 | 1 |

Employment costs

| | 2021 £ | 2020 £ |
|---------------------|---------------|---------------|
| Wages and salaries | 43,306 | 21,445 |
| Other pension costs | 646 | 1,742 |
| | <u>43,952</u> | <u>23,187</u> |

There were no employees whose annual remuneration was £60,000 or more.

8 Independent Examination

During the year, the charity was charged £360 for preparing the Independent Examination Report (2020 £360) and £480 for preparing the financial statements.

9 Tangible fixed assets

| | Computers £ |
|------------------------------------|----------------|
| Cost | |
| At 1 September 2020 | 350 |
| At 31 August 2021 | <u>350</u> |
| Depreciation and impairment | |
| At 1 September 2020 | 175 |
| Depreciation charged in the year | 87 |
| At 31 August 2021 | <u>262</u> |
| Carrying amount | |
| At 31 August 2021 | <u>88</u> |
| At 31 August 2020 | <u>176</u> |

THE SILVERLINING CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

| | | |
|--|----------------------|----------------------|
| 10 Debtors | 2021 | 2020 |
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | - | 9,131 |
| Prepayments and accrued income | 635 | 621 |
| | <u>635</u> | <u>9,752</u> |
| | <u><u>635</u></u> | <u><u>9,752</u></u> |
| | | |
| 11 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade creditors | - | 3 |
| Other creditors | 10,107 | 12,356 |
| | <u>10,107</u> | <u>12,359</u> |
| | <u><u>10,107</u></u> | <u><u>12,359</u></u> |
| | | |
| 12 Retirement benefit schemes | | |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.