
FRIENDS OF LANGHAM DOME

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

FRIENDS OF LANGHAM DOME

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FRIENDS OF LANGHAM DOME

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2022

Trustees

Richard John Cole
Roland Lithgow Goodison MBE FCMA
Patrick John Stafford Allen BEM, Chair
Roger O'Byrne Davis
Nigel Barry Quarles Back
Henry Douglas Labouchère
John Murray Clark
Dr Allan George Parker
Edward Neale Stafford Allen
Fiona Caroline Pridham

**Charity registered
number**

1157742

Principal office

Langham Dome
Cockthorpe Road
Holt
Norfolk
NR25 7BR

Accountants

MA Partners LLP
Chartered Accountants
7 The Close
Norwich
Norfolk
NR1 4DJ

FRIENDS OF LANGHAM DOME

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 November 2021 to 31 October 2022.

Objectives and activities

a. Policies and objectives

Langham Dome was originally constructed in 1942 to be one of about forty state of the art Dome Teachers built across the United Kingdom and was at the forefront of Britain's anti aircraft defence in the second World War. With its projection systems, ventilation machinery and dummy gun, the Dome was on the very cutting edge of technology and played a key role in helping to train those protecting the country from air attack.

The principal objects of the charity are to:

- Preserve and maintain for the public benefit the Scheduled Ancient Monument known as Langham Dome at Cockthorpe Road, Langham, Norfolk.
- Advance the education of the public in the history of Langham Dome and the RAF airfield at Langham. This includes assisting with the curriculum of local schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Dome is owned by North Norfolk Historic Buildings Trust (NNHBT) and its restoration was completed by NNHBT in 2014 at a cost of approximately £280,000. A range of educational displays have since been installed by NNHBT at a cost of over £300,000. All this expenditure has been financed by grants from the Heritage Lottery Fund (HLF) and several other organisations.

NNHBT has subsequently leased the Dome to Friends of Langham Dome ("FoLD") for 25 years and a transferred to FoLD of ownership of its contents. NNHBT is responsible for maintaining the structure of the dome building, with FoLD responsible for maintaining the contents.

FoLD is jointly and severally liable, with NNHBT, to HLF for various substantial commitments to sustain the project.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Dome is an exciting visitor experience for young and old alike, providing a fascinating insight into the technology underlying aircraft gunner training during WW2 and into the life of the airfield and surrounding villages at that time.

The Dome offers a host of educational opportunities for children and young people at all stages of their education and we work closely with teachers specialising in Key Stages 1-5.

There are also currently in excess of 100 Friends of the Dome, who each pay an annual subscription of £15 from the locality and far afield. We are really grateful for this support.

FRIENDS OF LANGHAM DOME

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Achievements and performance

a. Review of activities

This was our post-pandemic year with the Trustee's priorities being firstly to rebuild the asset base of the Charity after the Covid Years and to continue to seek ways of investing further to preserve the history and bring to life the role of RAF Langham in World War 2, and many aspects of the war itself, to all generations. Trustee John Clark stood down in the role of Manager for whose contribution we are immensely grateful. He was replaced by Deborah Wilson as Manager with Scott Altringham and Ian Jarvis as Dome coordinators. They were responsible for the day to day opening up and running of the museum, handling all the cash takings and iZettle card inputs. Their dedication was exemplary, and the Trustees are grateful for their hard work. In addition, Deborah Wilson's efforts in revamping the shop with exciting new lines of stock paid off with an increase in sales. She also developed our social-media presence, with regular postings on Facebook and Instagram. This has become an important, and low cost, way to extend our reach to the general public and get our museum greater exposure.

Of course, we cannot complete this report without mention of our dedicated band of volunteers, who on a daily basis turn out to support the coordinators and extend their individual knowledge of the Dome and the Airfield to the visitors. Our TripAdvisor and google reviews regularly highlight visitors' appreciation of their participation in making their visit an amazing and memorable experience. We cannot praise or thank them enough.

Regrettably, we could not go ahead with a major fund raising activity such as an open day again this year due to other events such as the Platinum Jubilee taking precedence, but the Charity did undertake a Raffle which was a great success in raising additional funds.

We believe that in this third year of the full size replica Spitfire by the Dome, it continues to have a major drawing power on passers by.

Our new coffee machine has enhanced the visitor experience.

The ' Donation Post' has been a great success. It has enabled visitors when we are closed, to take advantage of our picnic tables and the great deal of information on them and the information boards and then be able to make donations towards the upkeep of the garden and museum. It is pleasing to report that within the first 12 months donations have covered the initial investment.

Looking forward, to the post-pandemic world the Trustees priority will continue to seek ways of investing further to preserve the history and bring to life the role of RAF Langham in World War 2, and many aspects of the war itself, to all generations.

Financial review

a. Review of the year

Given the healthy visitor numbers of 4,863 we again increased our liquid funds but only by just under £7,500. Operating income exceeded operating cash expenditure. In order to protect the Charity's reserves from rapid inflation, £70,000 was moved into the CCLA for investment in their COIF Fund, Timing of the investment coupled with the impact on the Stock Market of the War in Ukraine led to a loss in value of the fund of £2,263.

However, a depreciation charge of just under £22,000 has again resulted in a net diminution of funds. This depreciation will reduce over time as reflected in our five-year business plan as the assets taken on in 2020 are depreciated. While not a current cash expenditure, it does indicate the need to conserve funds for renewal of assets, hence our investment in CCLA funds. Despite the burden of this large depreciation charge and loss on investments, the Charity's Total Funds only fell by just under £11,400. The Charity was pleased to receive a legacy of £2,000 from a Family whose relative had been killed at RAF Langham during WW2.

FRIENDS OF LANGHAM DOME

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

b. Reserves policy

At the end of 2022 Financial Year we had built up liquid assets of £120,457 being £67,737 invested in CCLA funds and £52,720 in cash at bank and in hand. This, as planned, should give us a reasonably comfortable cushion against the ebbs and flows of our operations and some flexibility to take advantage of opportunities for investment to enhance our visitor attraction.

The Trustees believe that we should hold in reserve around two years' operational cash expenditure, estimated to be in the order of £80,000. In addition, in due course the depreciation charge will manifest itself in the need for cash to renew assets which is also likely to require us to resort to grant funding. We have no wish to accumulate cash which could be used for further investment but the Trustees continue to believe that the best investment is financial prudence to ensure that our project will continue for many years to come.

c. Investment of funds

The Trustees agreed to invest £70,000 in CCLA Funds.

d. Independent examination

In accordance with good practice, we obtained competitive tenders for the independent examination of our accounts. We were pleased to appoint Ian Barber of MA Partners and thank Larking Gowen for their services from the inception of the charity.

e. Going concern

The Trustees have considered the charity's position at the time of signing the financial statements, and in particular the ongoing impact of stubbornly high inflation running in excess of 10% and its potential impact on the Charity and the wider economy and society. As such under the current circumstances it is difficult to predict the impact for the remainder of the financial year and medium term on visitor numbers. The trustees took action in their 5-year business plan to mitigate the impact of inflation by increasing entry fees by a modest 5% as the rate of inflation is predicted to fall to around this level during 2023. Nevertheless, the trustees have considered the current financial strength of the charity, together with the range of measures the trustees could take to mitigate ongoing costs should they need to.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Friends of Langham Dome is a registered charity, number 1157742, and is constituted under a Memorandum of Association.

FRIENDS OF LANGHAM DOME

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

The current Trustees were selected for their enthusiasm for the project, knowledge of aeronautical matters, financial expertise and non executive skills.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 July 2023 and signed on their behalf by:



Patrick John Stafford Allen BEM



Richard John Cole

FRIENDS OF LANGHAM DOME

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2022

Independent Examiner's Report to the Trustees of Friends of Langham Dome ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

FRIENDS OF LANGHAM DOME

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2022**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Ian Barber BSc FCA

Dated: 10/8/2023

MA Partners LLP
Chartered Accountants

FRIENDS OF LANGHAM DOME

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	3,110	-	3,110	5,960
Charitable activities	4	37,982	-	37,982	39,148
Other trading activities	5	13,501	-	13,501	9,032
Investments	6	25	-	25	8
Total income		54,618	-	54,618	54,148
Expenditure on:					
Raising funds	7	4,002	-	4,002	4,957
Charitable activities	8	58,196	3,814	62,010	55,047
Total expenditure		62,198	3,814	66,012	60,004
Net movement in funds		(7,580)	(3,814)	(11,394)	(5,856)
Reconciliation of funds:					
Total funds brought forward		234,604	67,033	301,637	307,493
Net movement in funds		(7,580)	(3,814)	(11,394)	(5,856)
Total funds carried forward		227,024	63,219	290,243	301,637

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 26 form part of these financial statements.

FRIENDS OF LANGHAM DOME

**BALANCE SHEET
AS AT 31 OCTOBER 2022**

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	12	4,914	5,616
Tangible assets	13	98,684	115,025
Heritage assets	14	63,259	66,032
		<u>166,857</u>	<u>186,673</u>
Current assets			
Stocks	15	2,249	2,148
Debtors	16	4,569	5,744
Investments	17	67,737	-
Cash at bank and in hand		52,720	112,967
		<u>127,275</u>	<u>120,859</u>
Creditors: amounts falling due within one year	18	(3,889)	(5,895)
Net current assets		<u>123,386</u>	<u>114,964</u>
Total assets less current liabilities		<u>290,243</u>	<u>301,637</u>
Net assets excluding pension asset		<u>290,243</u>	<u>301,637</u>
Total net assets		<u><u>290,243</u></u>	<u><u>301,637</u></u>
Charity funds			
Restricted funds	20	63,219	67,033
Unrestricted funds	20	227,024	234,604
Total funds		<u><u>290,243</u></u>	<u><u>301,637</u></u>

The financial statements were approved and authorised for issue by the Trustees on 18 July 2023 and signed on their behalf by:



Patrick John Stafford Allen BEM



Richard John Cole

The notes on pages 10 to 26 form part of these financial statements.

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. General information

Friends of Langham Dome is a registered charity (1157742) registered in England and Wales. The members of the charity include the Trustees named on page 1.

The financial statements are presented in sterling which is the functional currency of the charity to the nearest £.

The significant accounting policies in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Friends of Langham Dome meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the charity's position at the time of signing the financial statements, including the current financial strength of the charity, together with the range of measures the Trustees could take to mitigate ongoing costs should they need to.

Based on this, the Trustees have concluded that they have reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives are as follows:

Website	-	5 years
Film license	-	5-10 years

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Plant and machinery	-	10 years
Fixtures and fittings	-	5-25 years
Other fixed assets	-	15 years

2.8 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided on the following basis:

Replica Spitfire	-	25 years
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2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

2. Accounting policies (continued)

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

The lease of premises at Trainer Dome, Langham Airfield, Cockthorpe Road, Langham has a term of 25 years beginning on 1 January 2019 and expiring on 31 December 2043. Consideration for the lease has been agreed as annual peppercorn rent.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	500	-	500	4,000
Legacies	2,000	-	2,000	-
Grants	610	-	610	1,960
	<u>3,110</u>	<u>-</u>	<u>3,110</u>	<u>5,960</u>
<i>Total 2021</i>	<u>1,960</u>	<u>4,000</u>	<u>5,960</u>	

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from charitable activities - Langham Dome	<u>37,982</u>	<u>37,982</u>	<u>39,148</u>
<i>Total 2021</i>	<u>39,148</u>	<u>39,148</u>	

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Raffle	<u>3,229</u>	<u>3,229</u>	<u>-</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

5. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Merchandise	8,789	8,789	7,853
Coffee	1,483	1,483	1,179
	<u>10,272</u>	<u>10,272</u>	<u>9,032</u>
<i>Total 2021</i>	<u>9,032</u>	<u>9,032</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income - bank interest	25	25	8
	<u>8</u>	<u>8</u>	
<i>Total 2021</i>	<u>8</u>	<u>8</u>	

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Raffle	400	400	-
	<u>400</u>	<u>400</u>	<u>-</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

7. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Merchandise	3,167	3,167	3,026
Coffee	435	435	1,931
	<u>3,602</u>	<u>3,602</u>	<u>4,957</u>
<i>Total 2021</i>	<u>4,957</u>	<u>4,957</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Langham Dome	58,196	3,814	62,010	55,047
	<u>58,196</u>	<u>3,814</u>	<u>62,010</u>	
<i>Total 2021</i>	<u>51,233</u>	<u>3,814</u>	<u>55,047</u>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Langham Dome	12,654	49,356	62,010	55,047
	<u>12,654</u>	<u>49,356</u>	<u>62,010</u>	
<i>Total 2021</i>	<u>5,280</u>	<u>49,767</u>	<u>55,047</u>	

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Langham Dome 2022 £	Total funds 2022 £	Total funds 2021 £
Dome manager fees	12,654	12,654	5,280
	<u>5,280</u>	<u>5,280</u>	
<i>Total 2021</i>	<u>5,280</u>	<u>5,280</u>	

Analysis of support costs

	Langham Dome 2022 £	Total funds 2022 £	Total funds 2021 £
Dome co-ordinator fees	7,229	7,229	9,913
Dome support staff	2,091	2,091	2,685
Services (electricity, insurances, web hosting)	6,920	6,920	7,037
Marketing	2,628	2,628	2,843
Bookkeeping fees	2,760	2,760	2,219
Loss on investment	2,263	2,263	-
Repairs and maintenance	2,173	2,173	2,202
Accountancy fees	1,300	1,300	1,072
Sundry	262	262	110
Bank charges	432	432	426
Depreciation	21,298	21,298	21,260
	<u>49,356</u>	<u>49,356</u>	<u>49,767</u>
<i>Total 2021</i>	<u>49,767</u>	<u>49,767</u>	

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,000</u>	<u>950</u>

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Payments were made for work completed as Dome Manager. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
John Murray Clark	Remuneration	856	5,280

During the year ended 31 October 2022, no Trustee expenses have been incurred (2021 - *ENIL*).

12. Intangible assets

	Website £	Film licence £	Total £
Cost			
At 1 November 2021	10,000	11,844	21,844
At 31 October 2022	<u>10,000</u>	<u>11,844</u>	<u>21,844</u>
Amortisation			
At 1 November 2021	10,000	6,228	16,228
Charge for the year	-	702	702
At 31 October 2022	<u>10,000</u>	<u>6,930</u>	<u>16,930</u>
Net book value			
At 31 October 2022	<u>-</u>	<u>4,914</u>	<u>4,914</u>
At 31 October 2021	<u>-</u>	<u>5,616</u>	<u>5,616</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

13. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation				
At 1 November 2021	85,102	135,714	7,200	228,016
Additions	-	1,482	-	1,482
At 31 October 2022	<u>85,102</u>	<u>137,196</u>	<u>7,200</u>	<u>229,498</u>
Depreciation				
At 1 November 2021	58,538	51,093	3,360	112,991
Charge for the year	8,510	8,833	480	17,823
At 31 October 2022	<u>67,048</u>	<u>59,926</u>	<u>3,840</u>	<u>130,814</u>
Net book value				
At 31 October 2022	<u>18,054</u>	<u>77,270</u>	<u>3,360</u>	<u>98,684</u>
At 31 October 2021	<u>26,564</u>	<u>84,621</u>	<u>3,840</u>	<u>115,025</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

14. Heritage assets

Assets recognised at cost

	Replica Spitfire 2022 £	Total 2022 £
Carrying value at 1 November 2021	66,032	66,032
Charge for the year	(2,773)	(2,773)
	<u>63,259</u>	<u>63,259</u>

Analysis of heritage asset transactions

	2022 £	2021 £	2020 £	2019 £	2018 £
Purchases					
Replica Spitfire	-	-	44,840	12,750	11,734
Total additions	<u>-</u>	<u>-</u>	<u>44,840</u>	<u>12,750</u>	<u>11,734</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

15. Stocks

	2022	2021
	£	£
Goods for resale	2,249	2,148

16. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	4,569	5,744
	4,569	5,744

17. Current asset Investments

	2022	2021
	£	£
Investments	67,737	-

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

18. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	489	704
Other creditors	605	1,807
Accruals and deferred income	2,815	3,384
	<u>3,889</u>	<u>5,895</u>

19. Financial Instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>120,457</u>	<u>112,967</u>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

20. Statement of funds

Statement of funds - current year

	Balance at 1 November 2021 £	Income £	Expenditure £	Transfers In/out £	Balance at 31 October 2022 £
Unrestricted funds					
General Funds - all funds	234,604	54,618	(62,198)	-	227,024
Restricted funds					
Restricted Fund - Other	8,788	-	(1,041)	-	7,747
Restricted Fund - Spitfire	58,245	-	(2,773)	-	55,472
	67,033	-	(3,814)	-	63,219
Total of funds	301,837	54,618	(66,012)	-	290,243

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2021 £</i>
Unrestricted funds					
General Funds - all funds	240,596	50,148	(56,190)	50	234,604
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Restricted Fund - Other	9,829	-	(1,041)	-	8,788
Restricted Fund - Spitfire	57,068	4,000	(2,773)	(50)	58,245
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	66,897	4,000	(3,814)	(50)	67,033
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	307,493	54,148	(60,004)	-	301,637
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

21. Summary of funds

Summary of funds - current year

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2022 £</i>
General funds	234,604	54,618	(62,198)	227,024
Restricted funds	67,033	-	(3,814)	63,219
	<hr/>	<hr/>	<hr/>	<hr/>
	301,637	54,618	(66,012)	290,243
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

21. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 November 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 October 2021 £</i>
General funds	240,596	50,148	(56,190)	50	234,604
Restricted funds	66,897	4,000	(3,814)	(50)	67,033
	<u>307,493</u>	<u>54,148</u>	<u>(60,004)</u>	<u>-</u>	<u>301,637</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	98,684	-	98,684
Intangible fixed assets	4,914	-	4,914
Heritage assets	63,259	-	63,259
Current assets	64,056	63,219	127,275
Creditors due within one year	(3,889)	-	(3,889)
Total	<u>227,024</u>	<u>63,219</u>	<u>290,243</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	112,313	2,712	115,025
Intangible fixed assets	-	5,616	5,616
Heritage assets	7,787	58,245	66,032
Current assets	120,399	460	120,859
Creditors due within one year	(5,895)	-	(5,895)
Total	<u>234,604</u>	<u>67,033</u>	<u>301,637</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

23. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 October 2022.

