

FRIENDS OF LANGHAM DOME

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

FRIENDS OF LANGHAM DOME

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 24

FRIENDS OF LANGHAM DOME

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 OCTOBER 2021

Trustees	Richard John Cole Roland Lithgow Goodison MBE FCMA Patrick John Stafford Allen BEM, Chair Roger O'Byrne Davis Nigel Barry Quarles Back Henry Douglas Labouchere John Murray Clark Dr Allan George Parker Edward Neale Stafford Allen Fiona Caroline Pridham (appointed 11 January 2021)
Charity registered number	1157742
Principal office	Langham Dome Cockthorpe Road Langham Holt Norfolk NR24 7BR
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

FRIENDS OF LANGHAM DOME

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 November 2020 to 31 October 2021.

Objectives and activities

a. Policies and objectives

Langham Dome was originally constructed in 1942 to be one of about forty state of the art Dome Teachers built across the United Kingdom and was at the forefront of Britain's anti aircraft defence in World War 2. With its projection systems, ventilation machinery and dummy gun, the Dome was on the very cutting edge of technology and played a key role in helping to train those protecting the country from air attack.

The principal objects of the charity are to:

- Preserve and maintain for the public benefit the Scheduled Ancient Monument known as Langham Dome at Cockthorpe Road, Langham, Norfolk.
- Advance the education of the public in the history of Langham Dome and the RAF airfield at Langham. This includes assisting with the curriculum of local schools.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Dome is owned by North Norfolk Historic Buildings Trust (NNHBT) and its restoration was completed by NNHBT in 2014 at a cost of approximately £280,000. A range of educational displays were installed by NNHBT at a cost of over £300,000. All this expenditure, together with an early operating subsidy, was financed by grants from the Heritage Lottery Fund (HLF), English Heritage and several other organisations.

NNHBT has subsequently leased the Dome to Friends of Langham Dome ("FoLD") for 25 years and transferred to FoLD ownership of its contents. NNHBT is responsible for maintaining the structure of the dome building, with FoLD responsible for maintaining the contents.

FoLD is jointly and severally liable, with NNHBT, to HLF for various substantial commitments to sustain the project.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Dome is an exciting visitor experience for young and old alike, providing a fascinating insight into the technology underlying aircraft gunner training during World War 2 and into the life of the airfield and surrounding villages at that time.

The Dome offers a host of educational opportunities for children and young people at all stages of their education and we work closely with teachers specialising in Key Stages 1-5.

There are also currently in excess of 100 Friends of the Dome, who each pay an annual subscription of £15 from the locality and far afield. We are really grateful for this support.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2021

Achievements and performance

a. Review of activities

Inevitably, our focus in the second year of the pandemic was to maximise safe visits. Despite not being able to open until the 27th May, and then having to restrict the number of visitors in the building to just six at any one time, we still managed to attract nearly 4,700 visitors, well above pre-pandemic numbers. For this achievement, we owe a debt of gratitude to a number of people. Trustee, John Clark continued in the role of Manager for which we are immensely grateful. He was ably assisted by two 'coordinators' namely Deborah Wilson and Lynn Jackson. They were responsible for the day to day opening up and running of the museum, handling all the cash takings and iZettle card inputs. Their dedication was exemplary, and the Trustees are extremely grateful for their hard work. In addition, Deborah, took on the role of revamping the shop with exciting new lines of stock. She also developed our social-media presence, with regular postings on Facebook and Instagram. This has become an important, and low cost, way to extend our reach to the general public and get our museum greater exposure.

Of course, we cannot complete this report without mention of our dedicated band of volunteers, who on a daily basis turn out to support the coordinators and extend their individual knowledge of the Dome and the Airfield to the visitors. Our TripAdvisor and google reviews regularly highlight visitors' appreciation of their participation in making their visit an amazing and memorable experience. We cannot praise and thank them enough.

Regrettably, we again could not go ahead with fundraising activity such as open days.

We believe that in this second year of the full size replica Spitfire by the Dome, it continues to have a major drawing power on passers by.

Our new coffee machine has enhanced the visitor experience.

In October 2020 we invested £779 in a 'Donation Post'. It was hoped that this would enable visitors when we are closed, to take advantage of our picnic tables and the great deal of information on them and the information boards and then be able to make donations towards the upkeep of the garden and the museum. It is pleasing to report that within the first 12 months donations have covered that initial investment.

Looking forward to a post-pandemic world, the Trustees priority will be to seek ways of investing further to preserve the history and bring to life the role of RAF Langham in World War 2, and many aspects of the war itself, to all generations.

Financial review

a. Review of the year

Given the healthy visitor numbers, we increased our liquid funds by over £10,000. Operating income exceeded operating cash expenditure and we were pleased at the increasing contribution made by our shop sales from a low base.

However, a depreciation charge of over £21,000 resulted in a net diminution of funds. While not a current cash expenditure, it does indicate the need to conserve funds for renewal of assets.

FRIENDS OF LANGHAM DOME

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

b. Reserves policy

At the end of 2021 financial year we had built up cash at bank and in hand of £112,967. This, as planned, should give us a reasonably comfortable cushion against the ebbs and flows of our operations and some flexibility to take advantage of opportunities for investment to enhance our visitor attraction.

The Trustees believe that we should hold in reserve around two years' operational cash expenditure, estimated to be £75,000. In addition, in due course the depreciation charge will manifest itself in the need for cash to renew assets which is also likely to require us to resort to grant funding. We have no wish to accumulate cash which could be used for further investment but the Trustees continue to believe that the best investment is financial prudence to ensure that our project will continue for many years to come.

c. Investment of funds

At present cash is on bank deposit earning a minimal return which is wholly inadequate to protect us against current inflation. The Trustees have formed an investment sub-committee with a view to putting a significant portion in lower risk equity investment to protect the value as far as we can.

d. Independent examination

In accordance with good practice, we obtained competitive tenders for the independent examination of our accounts. We were pleased to appoint Ian Barber of MA Partners and thank Larking Gowen for their services from the inception of the Charity.

e. Going concern

The Trustees have considered the Charity's position at the time of signing the financial statements, and in particular the ongoing impact of Covid 19 and its potential impact on the Charity and the wider economy and society. Under these circumstances it is difficult to predict the impact for the remainder of the financial year and medium term. Nevertheless, the Trustees have considered the current financial strength of the Charity, together with the range of measures the Trustees could take to mitigate ongoing costs should they need to.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Friends of Langham Dome is a registered charity, number 1157742, and is constituted under a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the memorandum and articles of association.

The current Trustees were selected for their enthusiasm for the project, knowledge of aeronautical matters, financial expertise and non executive skills.

FRIENDS OF LANGHAM DOME

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Statement of Trustees' responsibilities

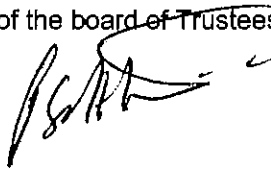
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Patrick John Stafford Allen BEM

Date: 14 June 2022

FRIENDS OF LANGHAM DOME

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

Independent Examiner's Report to the Trustees of Friends of Langham Dome ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 October 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 14 June 2022

Ian Barber BSc FCA

MA Partners LLP

Chartered Accountants

FRIENDS OF LANGHAM DOME

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	1,960	4,000	5,960	43,980
Charitable activities	4	39,148	-	39,148	14,732
Other trading activities	6	9,032	-	9,032	3,980
Investments	7	8	-	8	82
Other income	8	-	-	-	145,134
Total Income		50,148	4,000	54,148	207,908
Expenditure on:					
Raising funds	9	4,957	-	4,957	314
Charitable activities	10	51,233	3,814	55,047	47,872
Total expenditure		56,190	3,814	60,004	48,186
Net (expenditure)/Income		(6,042)	186	(5,856)	159,722
Transfers between funds	21	50	(50)	-	-
Net movement in funds		(5,992)	136	(5,856)	159,722
Reconciliation of funds:					
Total funds brought forward		240,596	66,897	307,493	147,771
Net movement in funds		(5,992)	136	(5,856)	159,722
Total funds carried forward		234,604	67,033	301,637	307,493

The Statement of Financial Activities includes all gains and losses recognised in the year.

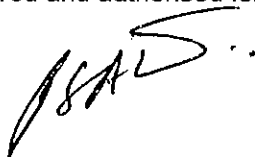
The notes on pages 9 to 24 form part of these financial statements.

FRIENDS OF LANGHAM DOME

BALANCE SHEET AS AT 31 OCTOBER 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	14	5,616	6,318
Tangible assets	15	115,025	128,776
Heritage assets	16	66,032	68,805
		<u>186,673</u>	<u>203,899</u>
Current assets			
Stocks	17	2,148	1,085
Debtors	18	5,744	5,413
Cash at bank and in hand		112,967	101,266
		<u>120,859</u>	<u>107,764</u>
Creditors: amounts falling due within one year	19	(5,895)	(4,170)
Net current assets		<u>114,964</u>	<u>103,594</u>
Total assets less current liabilities		<u>301,637</u>	<u>307,493</u>
Total net assets		<u><u>301,637</u></u>	<u><u>307,493</u></u>
Charity funds			
Restricted funds	21	67,033	66,897
Unrestricted funds	21	234,604	240,596
Total funds		<u><u>301,637</u></u>	<u><u>307,493</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Patrick John Stafford Allen BEM

Date: 14 June 2022

The notes on pages 9 to 24 form part of these financial statements.

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. General information

Friends of Langham Dome is a registered charity (1157742) registered in England and Wales. The members of the charity include the Trustees named on page 1.

The financial statements are presented in sterling which is the functional currency of the charity to the nearest £.

The significant accounting policies in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Friends of Langham Dome meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the charity's position at the time of signing the financial statements, including the current financial strength of the charity, together with the range of measures the Trustees could take to mitigate ongoing costs should they need to.

Based on this, the Trustees have concluded that they have reasonable expectation that the charity will have adequate resources to continue in operational existence for the foreseeable future, and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.6 Intangible assets and amortisation

Intangible assets costing £1 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

The estimated useful lives range as follows:

Website	-	-	5 years
Film Licence	-	5	- 10 years

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Plant and machinery	-	-	10 years
Fixtures and fittings	-	5	- 25 years
Other fixed assets	-	-	15 years

2.8 Heritage assets

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

The estimated useful lives range as follows:

Replica Spitfire	-	25 years
------------------	---	----------

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

2. Accounting policies (continued)

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Operating leases

The lease of premises at Trainer Dome, Langham Airfield, Cockthorpe Road, Langham has a term of 25 years beginning on 1 January 2019 and expiring on 31 December 2043. Consideration for the lease has been agreed as annual peppercorn rent.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	-	4,000	4,000	10,980
Grants	1,960	-	1,960	33,000
	<u>1,960</u>	<u>4,000</u>	<u>5,960</u>	<u>43,980</u>
<i>Total 2020</i>	<u>8,000</u>	<u>35,980</u>	<u>43,980</u>	

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from charitable activities - Langham Dome	<u>39,148</u>	<u>39,148</u>	<u>14,732</u>
<i>Total 2020</i>	<u>14,732</u>	<u>14,732</u>	

5. Analysis of Income from charitable activities

	2021 £	2020 £
Income from charitable activities consists of:		
Dome admission charges	27,135	7,012
Membership subscriptions	1,922	1,644
General donations (including Group Visits)	4,044	3,508
Gift aid	6,047	2,568
Total	<u>39,148</u>	<u>14,732</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

6. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Raffle	-	-	2,577
	<u> </u>	<u> </u>	
<i>Total 2020</i>	<u>2,577</u>	<u>2,577</u>	

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Merchandise	7,853	7,853	1,403
Coffee	1,179	1,179	-
	<u>9,032</u>	<u>9,032</u>	<u>1,403</u>
<i>Total 2020</i>	<u>1,403</u>	<u>1,403</u>	

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment income - bank interest	8	8	82
	<u> </u>	<u> </u>	
<i>Total 2020</i>	<u>82</u>	<u>82</u>	

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

8. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Assets donated from NNHBT	-	-	145,134
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<hr/> 145,134 <hr/>	<hr/> 145,134 <hr/>	

9. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Raffle	-	-	102
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<hr/> 102 <hr/>	<hr/> 102 <hr/>	

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Merchandise	3,026	3,026	212
Coffee	1,931	1,931	-
	<hr/>	<hr/>	<hr/>
	4,957	4,957	212
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<hr/> 212 <hr/>	<hr/> 212 <hr/>	

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Langham Dome	51,233	3,814	55,047	47,872
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<i>37,701</i>	<i>10,171</i>	<i>47,872</i>	
	<hr/>	<hr/>	<hr/>	

11. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Langham Dome	5,280	49,767	55,047	47,872
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<i>3,697</i>	<i>44,175</i>	<i>47,872</i>	
	<hr/>	<hr/>	<hr/>	

Analysis of direct costs

	Langham Dome 2021 £	Total funds 2021 £	Total funds 2020 £
Dome manager fees	5,280	5,280	3,697
	<hr/>	<hr/>	<hr/>
<i>Total 2020</i>	<i>3,697</i>	<i>3,697</i>	
	<hr/>	<hr/>	

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

11. Analysis of expenditure by activities (continued)

Analysis of support costs

	Langham Dome 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Dome co-ordinator fees	9,913	9,913	5,080
Dome support staff	2,685	2,685	-
Services (electricity, insurances, web hosting)	7,037	7,037	7,316
Marketing	2,843	2,843	3,931
Accountancy fees	1,072	1,072	1,134
Bookkeeping fees	2,219	2,219	2,546
Repairs and maintenance	2,202	2,202	2,979
Sundry	110	110	190
Bank and transaction charges	426	426	9
Depreciation	21,260	21,260	20,990
	<u>49,767</u>	<u>49,767</u>	<u>44,175</u>
<i>Total 2020</i>	<u>44,175</u>	<u>44,175</u>	

12. Independent examiner's remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>950</u>	<u>1,154</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

13. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. Payments were made for work completed as Dome Manager. The value of Trustees' remuneration and other benefits was as follows:

		2021	2020
		£	£
John Murray Clark	Remuneration	5,280	1,883

During the year ended 31 October 2021, no Trustee expenses have been incurred (2020 - £NIL).

14. Intangible assets

	Website	Film licence	Total
	£	£	£
Cost			
At 1 November 2020	10,000	11,844	21,844
At 31 October 2021	10,000	11,844	21,844
Amortisation			
At 1 November 2020	10,000	5,526	15,526
Charge for the year	-	702	702
At 31 October 2021	10,000	6,228	16,228
Net book value			
At 31 October 2021	-	5,616	5,616
At 31 October 2020	-	6,318	6,318

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

15. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Other fixed assets £	Total £
Cost or valuation				
At 1 November 2020	83,380	133,402	7,200	223,982
Additions	1,722	2,312	-	4,034
At 31 October 2021	<u>85,102</u>	<u>135,714</u>	<u>7,200</u>	<u>228,016</u>
Depreciation				
At 1 November 2020	50,028	42,298	2,880	95,206
Charge for the year	8,510	8,795	480	17,785
At 31 October 2021	<u>58,538</u>	<u>51,093</u>	<u>3,360</u>	<u>112,991</u>
Net book value				
At 31 October 2021	<u>26,564</u>	<u>84,621</u>	<u>3,840</u>	<u>115,025</u>
At 31 October 2020	<u>33,352</u>	<u>91,104</u>	<u>4,320</u>	<u>128,776</u>

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

16. Heritage assets

Assets recognised at cost

	Replica Spitfire 2021 £	Total 2021 £
Carrying value at 1 November 2020	69,324	69,324
Depreciation/Amortisation	(3,292)	(3,292)
	<u>66,032</u>	<u>66,032</u>

Analysis of heritage asset transactions

	2021 £	2020 £	2019 £	2018 £	2017 £
Purchases					
Replica Spitfire	-	44,840	12,750	11,734	-
Total additions	<u>-</u>	<u>44,840</u>	<u>12,750</u>	<u>11,734</u>	<u>-</u>

17. Stocks

	2021 £	2020 £
Goods for resale	<u>2,148</u>	<u>1,085</u>

18. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	5,744	5,413
	<u>5,744</u>	<u>5,413</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

19. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	704	-
Other creditors	1,807	-
Accruals and deferred income	3,384	4,170
	<u>5,895</u>	<u>4,170</u>

20. Financial Instruments

	2021	2020
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>112,967</u>	<u>101,266</u>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

21. Statement of funds

Statement of funds - current year

	Balance at 1 November 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2021 £
Unrestricted funds					
General Funds - all funds	240,596	50,148	(56,190)	50	234,604
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Restricted Fund - Other	9,829	-	(1,041)	-	8,788
Restricted Fund - Spitfire	57,068	4,000	(2,773)	(50)	58,245
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	66,897	4,000	(3,814)	(50)	67,033
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	307,493	54,148	(60,004)	-	301,637
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

FRIENDS OF LANGHAM DOME

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

21. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 November 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2020 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	25,000	-	-	(25,000)	-
General funds					
General Funds - all funds	81,683	171,928	(38,015)	25,000	240,596
Total Unrestricted funds	<u>106,683</u>	<u>171,928</u>	<u>(38,015)</u>	<u>-</u>	<u>240,596</u>
Restricted funds					
Restricted Fund - Other	-	20,000	(10,171)	-	9,829
Restricted Fund - Spitfire	41,088	15,980	-	-	57,068
	<u>41,088</u>	<u>35,980</u>	<u>(10,171)</u>	<u>-</u>	<u>66,897</u>
Total of funds	<u>147,771</u>	<u>207,908</u>	<u>(48,186)</u>	<u>-</u>	<u>307,493</u>

FRIENDS OF LANGHAM DOME

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	112,313	2,712	115,025
Intangible fixed assets	-	5,616	5,616
Heritage assets	7,787	58,245	66,032
Current assets	120,399	460	120,859
Creditors due within one year	(5,895)	-	(5,895)
Total	234,604	67,033	301,637

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	125,725	3,051	128,776
Intangible fixed assets	-	6,318	6,318
Heritage assets	11,737	57,068	68,805
Current assets	107,304	460	107,764
Creditors due within one year	(4,170)	-	(4,170)
Total	240,596	66,897	307,493

23. Related party transactions

The Chair of Trustees is also a Trustee of NNHBT.

There were no related party transactions in the year ended 31 October 2021.