

2MAKEIT LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

Company Number 08958828
Charity Number 1157740

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Contents	Page
Trustees' Report	1-10
Report of the Independent Examiner	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14-16

2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and the financial statements for the year ended 31 March 2025.

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Act 2011, the Charities' Statement of Recommended Practice (Charities SORP (FRS 102) and Financial Reporting Standard 102 (FRS 102).

LEGAL AND ADMINISTRATIVE INFORMATION

2Makelt Ltd is a registered charity, no. 1157740, and a Company Limited by Guarantee, no. 08958828.

The company's registered office is 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

Trustees and directors for Companies Act purposes

The trustees who served during the year and to the date of signing of the accounts were:

Mr R D N Hopkins
Mr M A Davies (appointed 3rd April 2025)
Mr J R D Holden
Ms N Lowery (appointed 3rd April 2025)
Ms C L Marshall
Mr R J Ogden
Mr R D Pinks

Key Management Personnel

The trustees and Mr P J Emery (Charity Director).

Independent examiners

JCS Accountants Limited, 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

STRUCTURE, GOVERNANCE & MANAGEMENT

Charitable Status

2Makelt Ltd is a company limited by guarantee (number 08958828) which was incorporated on 25 March 2014. It attained registered charity status with the Charity Commission of England and Wales (number 1157740) on 7 July 2014.

Trustees

The trustees must be at least three individuals and aged 18 or over at the date of appointment. Meetings may be called at any time by the trustees. Future trustees may be co-opted and formally elected by a simple majority at a meeting of trustees. The trustees are subject to a fixed period of service not exceeding 3 years, renewable should trustees offer themselves for re-appointment.

Trustee induction and training

Opportunities to visit 2makeit prison and community projects are made available to all trustees. New trustees are provided with an induction which includes an introduction to the aims, objectives and values of the charity in addition to matters of governance and an overview of operations. Outside of formal meetings there is a good level of trustee involvement in matters ranging from fundraising to project advisory work.

Governance

The board of trustees continued to meet on a quarterly basis via Zoom with small group meetings taking place with the Director as required. There have also been extra meetings with charity consultant, Hilary Barnard, as part of the development process for 2makeit's new five-year plan. This included a review of board membership and analysis that revealed a need for the recruitment of new trustees with expertise in the criminal justice and digital sectors. To that end, Nisha Lowery and Mark Davies have been appointed to the board following a process in partnership with Reach Volunteering. Both new trustees are already bringing welcome input from their own specialisms.

2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

AIMS, OBJECTIVES AND ACTIVITIES

Charitable Objects

The object for which the Charity is established is as follows:

The advancement of education of prisoners and ex-prisoners in all forms of music and the performing arts with a view to aiding their rehabilitation and to further their rehabilitation by whatever means the trustees may from time to time decide.

Thank you

to our many supporters who have helped through grant funding, donations, volunteering, partnership and pro bono professional advice and guidance during the year, including:

Friends House	Lady More Charitable Trust
Give a Book	Leigh Trust
Glynn and Janet Jones	Lloyds Bank Foundation
Goldsmiths Company Charity	Pictora Ltd Robert Morrall
Good Luck Charitable Trust	Rochester Cathedral
Heidi Cutts	The Royal Geographical Society
Insider Access Ltd	The Royal Society of Arts
Joyful Company of Singers	The RSA Fellow Artists' Network
Kent Community Foundation	Roger and Sue Sainsbury
Kenwood Trust	Quakers in Britain
Maclean Hector	St Augustine's with St Luke's Church
Maurice Wiggs	Sian West
Phil Linton	Vache Baroque

We are extremely grateful for all the support we receive, although we are still in need of greater financial help to expand and develop our services for prisoners and ex-offenders.

ACHIEVEMENTS & PERFORMANCE

Strategic Aims and Objectives, Development and Context

This year we have developed and expanded some of our existing projects and had the chance to initiate new ones, too. The value of creativity in rehabilitation remains a core belief for 2makeit. This is confirmed by a number of reports and official data published in the last year such as a report published by the All-Party Parliamentary Group on Arts, Health and Wellbeing and the National Centre for Creative Health:

“Creativity is fundamental for our health and wellbeing, and supports us to live well for longer.”

However, a Report by the University of Warwick with the National Campaign for the Arts (NCA)* found that there were significant engagement gaps in the arts. Further NCA research based on Department for Culture Media and Sport figures found that gap to have widened between the most and the least deprived.

The NCA summarises the value of the arts to society as a whole:

“The arts enrich our communities and society. They can bring us together, so we can share thoughts and feelings, make meaningful connections and imagine new possibilities. They can help us to understand and empathise with others, building bridges so we can live together better.”

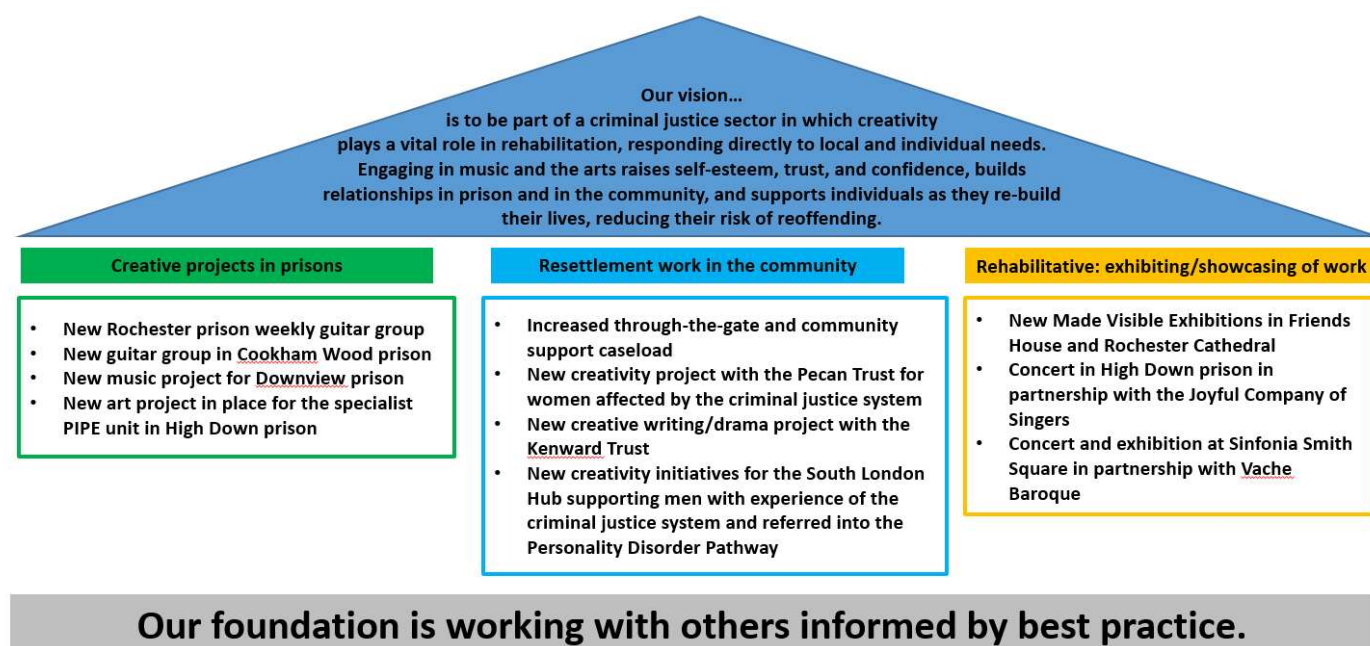
**Campaign for the Arts & University of Warwick, The State of the Arts, Campaign for the Arts & Centre for Cultural and Media Policy Studies, University of Warwick, July 2024.*

2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Such benefits were neatly captured in a remark by one of 2makeit's service users during the year:

"Creativity gives you your whole life back."

2makeit has continued to address this engagement gap during the year for some of the most vulnerable people in the country and, indeed, provide opportunities to get their lives back. Within the three pillars identified to achieve our vision in our strategic plan, the following diagram highlights new projects planned and started during the year:



Having carefully considered our strategic planning, operational achievements, the external context, our own internal environment, our objectives for the next 12 months will include the following:

- Expand custodial work in at least one more prison
- Recruit and train at least one new practitioner in a creative field for work in prison/community
- Seek and identify more partnership opportunities to improve the scope of 2makeit's offer
- Develop the showcasing element of 2makeit's work and impact in different creative disciplines
- Grow 2makeit's community work with the addition of at least one new project
- Develop the board of trustees via skills audit, training and recruitment
- Seek new relationships as the charity grows, including corporate interest and influential individuals
- Review and develop 2makeit's messaging, website, use of social media and supporter communications
- Increase operational, governance and management partnerships

We aim to set achievable yet challenging objectives which take account of the complex needs of our beneficiaries, the difficulties of the sector in which we work and our capacity to deliver, whilst not compromising our vision for the future.

2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

The trustees have also taken into consideration the Charity Commission's guidance on public benefit. The following table provides a brief summary of and commentary upon our progress and achievements in the last year against the objectives outlined in our previous report.

Achievement against objectives for Year Ended 31st March 2025

Planned Areas for Development: YE 31 st March 2024	Achievement	Comments
Expand custodial work in at least one existing project and in at least one more prison.	ACHIEVED	New guitar projects started at Rochester and Cookham Wood plus a new music project at Downview prison.
Recruit and train at least one new practitioner in a creative field for work in prison/community.	ACHIEVED	Two new Music Makers and one new Art Maker recruited and trained.
Make improved wellbeing an important factor in the development of our work in custody and community.	ACHIEVED	Feedback from service users and partners often refer to improved wellbeing, e.g. "Here [in this group] it is recovery based, but hidden. In a way where you can come and, just for an hour, forget you're in rehab & enjoy yourself. The games you provide are recovery based. You just forget they are recovery based because you're having fun"
Produce a new five-year plan (incorporating a fundraising strategy) to make best use of the new legacy.	PARTIALLY ACHIEVED	This is a major piece of work and dynamic in nature so the trustees have taken steps to make sure that this is a thorough and sustainable project, which remains under regular review. To this end a substantial framework for a detailed plan has been produced in partnership with charity consultant, Hilary Barnard.
Seek and identify more partnership opportunities to improve the scope of 2makeit's offer.	ACHIEVED	New partnerships established include a new music project with the charity, Vache Baroque, which has resulted in a concert attended by community service users and another project planned with Rochester prison.
Expand the recent showcasing element of 2makeit's work and impact via at least one new Made Visible exhibition.	ACHIEVED	Results have included two new exhibitions, one in Friends House and one in Rochester Cathedral and concert in High Down prison.
Grow 2makeit's community work with the addition of one major new project and one smaller project.	ACHIEVED	New initiatives and creative projects under way at South London Hub and with the Pecan Trust and the Kenwood Trust.
Recruit at least one new trustee, particularly one with senior level experience in the criminal justice sector.	ACHIEVED	Two new trustees recruited, one with a specialism in the digital sphere and another with senior level experience in the criminal justice sector.

2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Operational achievements: Our work in custody

In HMP High Down, weekly evening music sessions have proved to be very popular as well as producing significant outcomes. About fifteen men attend the weekly sessions and, under the expert guidance of 2makeit's Music Maker, Matt Hornby, a very impressive music group has formed, catering for beginners as well as more experienced musicians. Such is the progress made with the weekly music sessions that a super concert took place on 2nd December in the prison showcasing the group's work alongside our special guests, the Joyful Company of Singers, a result of the partnership we have established with this renowned choral group. There were 14 performers from the prison with some 75 prisoners in the audience plus staff - a great occasion for performers, audience and staff. Feedback includes the following remarks:

"Everyone found it interesting and rewarding, and all were full of admiration for the work that Matt has done. It was great to sing to such an enthusiastic audience, and to work with such a great group. We too look forward to the next opportunity."

Peter Broadbent, Musical Director, Joyful Company of Singers

"It was such a joyful afternoon and it was clear how much being a part of the group meant to the men that were involved."

Layne Harrod, a guest from Go Live and Synergy Theatre projects

"Thank you for such an amazing concert. It received such good feedback."

Mamadou Bocoum, Managing Chaplain, HMP High Down

The experience has also had quite a profound impact for the members of the Joyful Company Singers. One wrote in the group's spring newsletter:

"On our first visit to High Down to rehearse, we singers were led through various checks and screenings, along cold and grim walkways and stairways to the chapel, which felt like the heart of the prison. This stirred emotions of both timelessness and monotony. Then the 15 or so prisoners filed in, all of whom had applied to be on the year-long programme to form a band and perform for others of the prison population."

They rehearsed with nervous energy, clearly having built a great rapport with Matt, the professional musician from 2Makeit leading the group. Spontaneously they asked if we'd perform to them and they appeared genuinely excited about hearing choral music. There were at least two professional musicians amongst them and a lot of very good amateurs too. This sharing in musical understanding and appreciation broke through all the possible awkwardness and we all felt transcended for a moment."

The following week was the performance. The atmosphere in the room of nearly all men was one of respect and engagement and in the end it all came together, slick, funny and moving. For me, it was one of the most impressive performances I've ever been part of: each prisoner freely choosing to make music because they love it, when nothing else in their day is done with any sense of freedom. That alone was a transformative and powerful encounter for all present."



2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

The governor of High Down has now requested another performance and there is demand to start a second group in the prison. This is in addition to the creative lead entrusted to 2makeit for the development of the PIPE unit (Psychologically Informed Planned Environment) at the prison. This is a specialist wing set up by one of the prison senior managers responsible for leading on the care of prisoners with identified psychological issues, which may prevent them from engaging with the rest of the prison regime. The senior forensic psychologist also has strong links with the Personality Disorder Pathway in which sits our work at the Friends House Hub. The art project at High Down will be run by Melissa Ougham, our newly appointed Art Maker.

A particularly important outcome of the music project at High Down is that three participants have kept in touch with 2makeit post-release to continue receiving support tailored to their individual needs. One now has a job, one has settled accommodation and another is getting his music career back on track.

Such is the response and impact of our work in prisons where we have been working for some time that new projects and initiatives have resulted. A new music project is now starting for the women in HMP Downview following the success of our work at nearby High Down. In HMP Rochester regular weekly guitar sessions have proved so popular that another group has now started in the prison and a new group started in nearby Cookham Wood prison.

Operational achievements: Our work in the community

During the year Tash Marks joined us in the role of Community Rehabilitation Coordinator and has continued to make a great impact in the development of projects in the community. This has included continuing our work in partnership with the NHS and HM Prison and Probation Service at The Hub in Euston for men who have experienced the prison system and who are screened into the Personality Disorder Pathway. It is attended by an average of thirty men each week. 2makeit delivers fortnightly music and art sessions, which offer an outlet for creativity and opportunities to build trust and good relationships to help service users in other ways, such as providing information, advice and guidance in areas like employment and housing. There is now a flourishing new Hub in South London for those who need information, advice and guidance in moving on from direct support. New activities are being delivered there by 2makeit to provide more links with the community with a focus on creativity. Further work has also taken place at the hostels around London associated with the Offender Personality Disorder Pathway in Brixton, Catford and Ilford. Activities have included art and music sessions, gardening and creative writing.

New projects have started with our existing partner, The Kenward Trust, for those in recovery from addiction, led by Tash Marks and new work has started with the Pecan Trust with a focus on supporting women at risk or with experience of the criminal justice system in South East London. Both projects are scheduled to expand into the next financial year. The impact of 2makeit's community work is captured in this comment from a service user:

"Creative Wellbeing - that is exactly what it is. It takes you from a bit of a rubbish day to a bit of a lift. It makes things a little more relaxed and humorous. Even if it's just for an hour. Some people don't have that in their lives and coming here, I think people would just relax for an hour."

A standout project during the year, once again, has been the Made Visible art project in partnership with social enterprise, Pictora. After the very successful exhibition at Royal Society of Arts in January 2024, which featured in 2makeit's last report, a brand new Made Visible Exhibition ran throughout August at Friends House in London, our second summer exhibition at the venue, before transferring to the magnificent crypt at Rochester Cathedral for all of September.



2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

There were 225 items in the exhibition in Rochester Cathedral including work from prisons and other partner organisations, including Give a Book, The Nehemiah Project, The Kenwood Trust and friends of 2makeit. Amongst many visitors to the show were the Mayor and Mayoress of Bromley, who left the following message in the Visitors' Book:

"What a wonderful exhibition supporting the needs of the vulnerable whose talent is inspirational and poignant."

Other feedback included this comment from a visitor:

"A beautiful exhibition – an inspired approach and concept. Thank you."



Partnerships

2makeit's valuable partnerships continue to be a central part of our work. Social enterprises Pictora and Insider Access are long-standing partners. The Made Visible exhibitions could not take place without the indispensable contribution of Pictora, whilst Insider Access has provided very good coverage of the exhibitions in its Journal designed for those in prison. Pictora has also produced greetings cards and prints for artists to use in prison and in the community, some of which were also sold in the Rochester Cathedral shop during the exhibition there throughout September. We are very pleased to have developed our work with the Kenwood Trust, whilst the mutual support and interest of Give a Book continues to be of great value. This year a new relationship has formed with Vache Baroque, a registered charity including a group of professional musicians aiming to connect a younger and more diverse range of people to high-quality Baroque-era music and drama. 2makeit was delighted to be part of 'Out of the Deep', a special concert in March 2025 at Sinfonia Smith Square, one of London's finest concert halls. The programme was inspired by Oscar Wilde's 'De Profundis' letter which he wrote in prison in the 1890s and featured a mix of music and readings. A smaller 'Made Visible' exhibition of some 40 works was displayed for the evening with a pre-concert talk by 2makeit's Director. The packed audience included 2makeit service users (some attending their first concert of any kind) and trustees.



A success story

Don (not his real name) is a very talented artist. The Probation Service and the NHS encouraged 2makeit to help in his rehabilitation by engaging him through his art: raising his self-esteem, providing opportunities and developing positive relationships. This included the chance for Don to help curate exhibitions of his own and 2makeit's work at the Royal Society of Arts and Friends House and in Rochester cathedral in September 2024. Probation and NHS partners have said that the involvement with 2makeit has transformed Don. When he first came out of prison he was assessed as high risk and was reporting to probation on a weekly basis. He is now assessed as a much lower risk and is only required to report on a monthly basis. He is also now delivering an art class for adults in the community, some of whose work has been displayed as part of 2makeit's recent exhibitions. To mark his great progress and high quality artistic achievements, and with the help of 2makeit, this year Don has been elected a Fellow of the Royal Society of Arts and via his own art teaching is making a positive contribution to the community.



2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

PLANS FOR FUTURE PERIODS

In November 2024 we received the funds from the legacy we had been notified about in November 2023. Although very welcome news, this has meant that 2makeit's income dropped following the reporting of the legacy before we received the funds. To address this and the wider strategic picture, the trustees and director have worked on a new five-year plan to ensure that the best use of the legacy is made and that the charity's position continues to be sustainable whilst delivering positive outcomes. This process has been carried out with charity consultant, Hilary Barnard, partly funded with the help of Lloyds Bank Foundation.

In the short term we plan to grow and develop our work by consolidating and developing our current projects whilst adding new work in prisons and the community. We will be able to use some of the legacy income to support medium term development as we look to add staff and volunteers who are practitioners (e.g. musicians or artists), managers in key areas such as community development and administrative support to ensure 2makeit's growth has a sound base. Legacy investment will also allow for sustainable development in the long term. This will strengthen 2makeit's ability to continue to pursue our vision to be part of a criminal justice sector in which creativity plays a vital role in rehabilitation, responding directly to local and individual needs, thus supporting more people to lead crime-free lives.

Our new plans will consolidate and develop our impact, which stands up significantly against Government figures: within one year of release about 50% of adults reoffend, which increases to 64% for those serving shorter sentences of a year or less; the average annual cost per prison place is £51,724 per prisoner per year and the first year cost of sending someone back to prison, including court and police costs, is much more. Reoffending costs the economy over £18 billion each year. Last year 2makeit supported 173 people. We are currently supporting more than 75 people inside prisons and 85 people in the community. Over 100 people have exhibited work in our 'Made Visible' exhibitions. Our aim is to reduce reoffending and whilst we are not the only agency working with our clients, to our knowledge, only two service users have returned to prison in the last year and that was for a breach of licence conditions rather than for reoffending.

The demand for 2makeit's work continues to grow via our good reputation. In 2025 word-of-mouth recommendations have resulted in requests for projects from five prisons and the expansion of existing work in prisons where we have long-established programmes. We couldn't do any of this without our partners, funders, donors, supporters, staff, volunteers and an increasing number of people showing interest in our work. So many have contributed to the great work of which we are very proud this year – from successes with individual service users to prestigious exhibitions in venues such as Rochester Cathedral.

Particular thanks must go to Pictora, without whom we couldn't mount all the exhibitions, Lloyds Bank Foundation from whose generous support we continue to benefit and the Goldsmiths Foundation which contributes funding for our community work. In the past year we were delighted to be featured in a special illustrated article created for the Foundation's website to highlight the value of 2makeit's work. The research included project visits and the article's closing remarks encapsulated 2makeit's aim of placing creativity at the centre of improved wellbeing and rehabilitation:

"The atmosphere is relaxed, friendly and supportive, and as the participants display and discuss their artwork, the sense of pride and personal accomplishment is palpable."



Photograph: courtesy of the Goldsmiths Foundation

2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

PLANS FOR FUTURE PERIODS (continued)

It is right and proper in the Trustees Report that we should thank all those who have supported and helped 2makeit to achieve its goals. Several have already been mentioned above, and not all can be individually thanked. One, who cannot even be named, is the most amazingly generous lady who gave us a very large legacy in her Will. This is enabling our charity to plan for development and towards our sustainability. We cannot be more appreciative and grateful, and we are determined to use her gift to best advantage while ensuring that our overall financial support is maintained for the future.

We continue to benefit greatly from Lloyds Bank Foundation's help in the expansion of 2makeit, particularly in their support with the consultancy services of Hilary Barnard and Claire Haffenden. The Goldsmiths Foundation has continued specifically to support work in the community by funding the post of Community Rehabilitation Coordinator.

Director Philip Emery created 2makeit in 2018 and has continued to head the organisation as it has grown and achieved recognition and reputation while strictly maintaining high standards. The development of good relationships is at the centre of every aspect of our work and we continue to receive excellent feedback from funders, partners and beneficiaries. This remark from a service user receiving post-release support is typical:

"Thank you for your kindness, patience and understanding. I am very grateful for your positive attitude which has helped me feel so supported."

Happily, we continue to be able to recruit high quality staff to maintain and increase 2makeit's standing within the sectors in which we work.

Two additional trustees joined us during the year to fill specific posts. Nisha Lowery, who brings to 2makeit the benefit of her significant experience in the criminal justice sector, and Mark Davies who has extensive knowledge of digital development and messaging, particularly in the not-for-profit sector. Both are highly regarded in their fields and committed to our creativity and vision: we welcome them.

The work of the Board is of course increasing in line with the charity's expansion, and I thank our trustees for rising to the challenge. We still think of ourselves as being a small charity, but there is no doubt that we are growing and helping increasing numbers of beneficiaries.

FINANCIAL REVIEW

For the year ended 31 March 2025 the Charity generated income of £34,921 (2024: £11,257). This income contributed to an overall net expenditure of £61,620 (2024: net expenditure of £32,733). The increase in the net expenditure reflects the growth in the Charity over the course of the year.

Reserves Policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which is sufficient to cover three months of committed expenditure.

2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its operations.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the board on

23 / 10 / 2025 and signed on its behalf by:



Mr R D N Hopkins
Chair of Trustees

2MAKEIT LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF 2MAKEIT LTD

I report on the accounts of the company for the year ended 31 March 2025, which are set out on pages 12 to 16.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson FCA CTA
JCS Accountants Limited

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

28 October 2025

2MAKEIT LTD
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Income from						
Donations	1,152	-	1,152	1,101	-	1,101
Donated services	5,000	-	5,000	1,200	-	1,200
Legacy	2,939	-	2,939	-	-	-
Grants	<u>9,830</u>	<u>16,000</u>	<u>25,830</u>	<u>8,356</u>	<u>600</u>	<u>8,956</u>
Total income	<u>18,921</u>	<u>16,000</u>	<u>34,921</u>	<u>10,657</u>	<u>600</u>	<u>11,257</u>
Expenditure on						
Charitable activities	<u>67,172</u>	<u>29,369</u>	<u>96,541</u>	<u>29,631</u>	<u>14,359</u>	<u>43,990</u>
Total expenditure (note 2)	<u>67,172</u>	<u>29,369</u>	<u>96,541</u>	<u>29,631</u>	<u>14,359</u>	<u>43,990</u>
Net income/(expenditure)	(48,251)	(13,369)	(61,620)	(18,974)	(13,759)	(32,733)
Reconciliation of funds						
Fund balances brought forward	<u>178,232</u>	<u>44,361</u>	<u>222,593</u>	<u>197,206</u>	<u>58,120</u>	<u>255,326</u>
Fund balances carried forward	<u>129,981</u>	<u>30,992</u>	<u>160,973</u>	<u>178,232</u>	<u>44,361</u>	<u>222,593</u>

The company has no recognised gains or losses other than those shown above.

2MAKEIT LTD
BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets	4		-		-
Current assets					
Debtors	3	2,534		152,333	
Cash at bank and in hand		<u>168,006</u>		<u>76,554</u>	
		<u>170,540</u>		<u>228,887</u>	
Creditors: Amounts falling due within one year					
Accruals		3,655		4,074	
Net Wages		4,440		1,606	
Pensions control		513		300	
PAYE		<u>959</u>		<u>314</u>	
		<u>9,567</u>		<u>6,294</u>	
Net current assets			<u>160,973</u>		<u>222,593</u>
Net assets	6		<u>160,973</u>		<u>222,593</u>
Funds					
Unrestricted funds			129,981		178,232
Restricted funds	5		<u>30,992</u>		<u>44,361</u>
			<u>160,973</u>		<u>222,593</u>

For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and were approved by the Board on 23/10/25 and signed on their behalf by:



Mr R D N Hopkins
Chair of Trustees

Company number 08958828

2MAKEIT LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and are prepared in compliance with the Companies Act 2006, the Charities Act 2011, the Charities' Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are prepared in pounds sterling rounded to the nearest pound.

2Makelt Ltd meets the definition of a public benefit entity under FRS 102. 2Makelt Ltd is a company limited by guarantee with its registered office at 5 Robin Hood Lane, Sutton, Surrey SM1 2SW.

Going concern

There are no material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Expenditure

Expenditure is recognised as soon as a liability is probable. Expenditure includes attributable VAT which cannot be recovered.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include in the independent examination and accounts preparation fees and costs linked to the strategic management of the charity

Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Instruments	- over 5 years on a straight line basis
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Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

2MAKEIT LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
(continued)

1 ACCOUNTING POLICIES (continued)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 TOTAL EXPENDITURE

	2025	2024
	£	£
Office costs	3,670	991
Travel Expenses	-	189
Professional fees	7,023	1,820
Insurance	2,344	1,899
Music Makers	17,850	7,673
Salaries and staff costs	59,030	27,074
Promotion and advertising costs	475	329
Exhibition Costs	3,955	2,053
Governance costs:		
Independent examiner's remuneration	<u>2,194</u>	<u>1,962</u>
	<u>96,541</u>	<u>43,990</u>
	2025	2024
	£	£
Staff costs		
Wages and salaries	56,804	26,285
Social security costs	500	-
Pension contributions	<u>1,726</u>	<u>789</u>
	<u>59,030</u>	<u>27,074</u>

There were two employees during the year (2024:1). There were no employees whose emoluments exceeded £60,000.

3 DEBTORS

	2025	2024
	£	£
Legacy due	-	150,000
Prepayments	<u>2,534</u>	<u>2,333</u>
	<u>2,534</u>	<u>152,333</u>

2MAKEIT LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
(continued)

4 FIXED ASSETS

	<i>Instruments</i>	<i>Total 2025</i>
	<i>£</i>	<i>£</i>
Cost		
Brought forward & carried forward	<u>9,249</u>	<u>9,249</u>
Depreciation		
Brought forward & carried forward	<u>9,249</u>	<u>9,249</u>
Net book value		
At 31 March 2025	<u>—</u>	<u>—</u>
At 31 March 2024	<u>—</u>	<u>—</u>

5 RESTRICTED FUNDS

	<i>Balance at 1 April 2024</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2025</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Operational projects	31,807	1,000	(18,615)	-	14,192
Community co-ordinator	<u>12,554</u>	<u>15,000</u>	<u>(10,754)</u>	<u>-</u>	<u>16,800</u>
	<u>44,361</u>	<u>16,000</u>	<u>(29,369)</u>	<u>-</u>	<u>30,992</u>
	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Operational projects	43,120	600	(11,913)	-	31,807
Community co-ordinator	<u>15,000</u>	<u>-</u>	<u>(2,446)</u>	<u>-</u>	<u>12,554</u>
	<u>58,120</u>	<u>600</u>	<u>(14,359)</u>	<u>-</u>	<u>44,361</u>

The community co-ordinator fund is for a grant that was specifically given to support the appointment of a community co-ordinator.

6 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Fixed assets</i>	<i>Net current assets</i>	<i>2025 Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Unrestricted funds	-	129,981	129,981
Restricted funds	<u>-</u>	<u>30,992</u>	<u>30,992</u>
	<u>-</u>	<u>160,973</u>	<u>160,973</u>
	<i>Fixed assets</i>	<i>Net current assets</i>	<i>2024 Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Unrestricted funds	-	178,232	178,232
Restricted funds	<u>-</u>	<u>44,361</u>	<u>44,361</u>
	<u>-</u>	<u>222,593</u>	<u>222,593</u>

7 RELATED PARTY TRANSACTIONS

No remuneration was paid to any of the trustees during the year (2024: none).

Key Management Personnel remuneration totalled £47,118 (2024: £24,789) and reimbursed expenses of £1,822 (2024: £1,405) were paid.