

Ancholme Valley Heritage Trust Limited
Trustees' Annual Report & Financial Statements
For the year ending 30th November 2024

Contents

Company/Charity Particulars	Page 2
Trustees' report	Pages 3-8
Statement of Financial Activities	Page 9
Balance Sheet	Page 10
Notes to the Accounts	Pages 11-14
Charity Independent Examiner's Report	Page 15

Company Number 08764973

Charity Number 1157731

Ancholme Valley Heritage Trust Limited

Company/Charity Particulars For the year ending 30th November 2024

Directors & Trustees	
Chair	W Trevor Richardson
Vice-Chair	Kay F Rothery
	Patricia A Horton
	Paul J Johnson
	Christine M Robinson
	A Robert Waltham
	Carol J Brown
Company Number	08764973
Charity Number	1157731
Charity also known as	Brigg Heritage Centre
Registered office	The Angel (First Floor) Market Place Brigg North Lincolnshire DN20 8LD
Telephone	07724 296771 (Heritage Centre)
Email	briggheritage.centre@northlincs.gov.uk
website	http://www.briggheritage.org/
Banker	Barclays Bank Scunthorpe Branch
Charity Independent Examiner	Rebecca Beaton Accountancy Services Waters Edge Business Centre Maltkiln Road Barton upon Humber North Lincolnshire DN18 5JR

Ancholme Valley Heritage Trust Limited

Trustees Annual Report For the year ending 30th November 2024

The trustees, who are also the directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of the charity for the year ended 30th November 2024

Statement of trustees' responsibilities

Company and charity law require the trustees to prepare accounts for each financial year or period that give a true and fair view of the state of the affairs of the company and of the surplus or deficit for that year.

In preparing those accounts the trustees are required to:

- * Select suitable accounting policies and then apply them consistently.
- * Make judgements and estimates that are reasonable and prudent.
- * State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the accounts.
- * Prepare the accounts on going concern basis unless it is inappropriate to presume that the company will continue business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position.

**Ancholme Valley Heritage Trust (Financial Review):
Trustees' Annual Report to the Charity Commission
for the year ending 30th November 2024**

Review of the year

1 December 2023 – 30 November 2024

Our total recorded Brigg Heritage Centre (BHC) visitor numbers for 2023-24 were: **3,124**. This is very similar to the previous year's recorded figures (note that figures only reflect those recorded by on-duty volunteers during our opening hours of 10:00am to 2:00pm on Tuesdays, Thursdays, Fridays and Saturdays, and does not represent other stream users to events at the Buttercross). We submit our visitor figures to North Lincolnshire Councils Tourism Survey annually. Ancholme Valley Heritage Trust Trustee's thanks extend to all individuals who contribute to the running of Brigg Heritage Centre.

During the employ of the current BHC Manager, as time draws close to the end of the initial two-year contract, operational changes to the organisation – are proving that Brigg Heritage Centre is a more vibrant destination. We hope to build upon this by offering a quality experience – to enhance the permanent collection. We have seen positive response from visitors to changes made: to enhance VX (visitor experience), ensuring the heritage centre is a safe space for all, creating interesting temporary displays, engaging with community events, and proactively tackling daily operational improvements. Operational elements are transparently administered by our manager and the AVHT trustees are kept in the loop with the aid of access to secured) operational files and useful manager's reports that are produced in preparation for upcoming Trustee Meetings. In February 2024, the Manager's contract was extended by a further two years. Provision has been made at periodic review for employee remuneration levels as appropriate with economics.

We anticipated a positive for Brigg Heritage Centre – coming into the new financial year with a continued stable financial start. The Trustees have put strategic measures in place to attain the best return on interest rate on funds – utilising savings accounts, while being mindful of access as necessary.

Funding, by way of grants, for larger projects is part of the 'Tier 1' team, who are currently working on a permanent installation project. Although it is planned to utilise grant bodies to assist with smaller projects too - as appropriate to a specific project – as lead by management.

Collaborative working continues with the Angel Building partnership and North Lincolnshire Council to maintain the BHC environment while preserving as best we can our financial balance.

At the Annual General Meeting (AGM) on 24th July 2024 our AVHT Chairman Trevor Richardson agreed, by request of fellow AVHT Trustees, to continue as chair for an additional one year.

Ancholme Valley Heritage Trust Ltd/Brigg Heritage Centre – we are at the heart of our community and are proud to be 'Brigg's No1 Heritage Destination' – showcasing our permanent collection (the principal artefact being The Brigg Raft circa. 800BC), while delivering exciting events, temporary exhibitions, and creative workshops and activities to the public.

Events:

Crafts are 'part and parcel' of Brigg Heritage Centre and our programs include:

- Farmers' Market Crafts - activities for children – to meet the needs of the children of the community.
- 'The Create Escape' Workshops for adults – focussing on mindfulness, tranquillity and well-being.
- The Arts & 'Raft' Movement - annual Summer arty sessions for August.
- Children's Christmas programme: Santa Visit and X-Crafty Christmas.
- Visits to the Centre by local groups and organisations.
- Collaboration with North Lincolnshire Council, community groups and businesses and charities.

... all of which are potential income streams supported by raffles and 'shop charity' areas within BHC.

Talks: During this financial year BHC secured two historical talks by Dave Gibson (A snapshot of RAF Scampton (April 2024), Pathfinders Force Group 8 Bomber Command (October 2024), a Book launch by Matt Graydon: Leaving Fatherland, which features in the novel, Lincolnshire and notably The Pingley Prisoner of War Camp.

Milestones: 4th July 2024 marked the 10th anniversary of The Ancholme Valley Heritage Trust being an independent charity. To mark this occasion BHC held an Open Day – with the primary focus to encourage members of the public to come and talk to us about opportunities for volunteering and becoming a Trustee (as part of our recruitment drive. We have brought about new opportunities for volunteers during this period – which is most welcome.

Event Hosting: BHC collaboratively worked with North Lincolnshire Council to be the host of 'Lincolnshire Day' in October 2024. This was a fantastic opportunity to showcase Brigg Heritage Centre to dignitaries and to reach out to a wider audience by showcasing our heritage centre and Buttercross venue.

Trails: during this financial year, we produced an easter trail, a pumpkin trail, 2X tombola, event-based raffles, festive trail and a just for fun frog hunt!

The trustees and management endeavour to expand upon and developing current activities and of seeking new opportunities to further raise Brigg Heritage Centre's profile and status within the community and further afield. By doing so, encouraging footfall to Brigg Heritage Centre – to keep the local heritage relevant and in the psyche of returning and potential visitors.

Education

School Visits: Unfortunately, school visits proved to be very slow during this financial year – possibly due to the economic environment posed to schools relating to transportation. However, on the positive note BHC were able to secure a large-scale school visit in the latter end of the financial year and successfully delivered education roll-out to 72 children simultaneously – providing a boost financially to this activity stream.

Exhibitions

To expand upon the permanent collection, temporary exhibitions, curated, installed and publicised 'in-house' by Brigg Heritage Centre personnel, and featured during this financial year include:

Holocaust Memorial / Fragility of Freedom (Jan to mid-Feb 2024): *Working in partnership with Brigg Town Council:* Reinstallation of immersive walk through on BHC's footbridge. Exploring the horrors of genocide and the Holocaust. This exhibition is to be used annually to commemorate Holocaust Memorial Day 27/1.

Peacock & Binnington Story (11 Jan to 1 Jun 2024): Following on from the success of a former BHC exhibition (Brigg's 'Beeting' Heart: The Sugar Factory Story), this new installation enabled BHC to tell the story of one of Brigg's historic agricultural businesses which is still a prominent business after 130 years of trade in the town. We were so pleased with the reception of the exhibition and received a welcome donation.

D-Day 80th Anniversary (6 June to 24 July 2024): As part of our continuing community engagement initiative. This immersive WWII walkthrough on our gallery connecting footbridge provided a unique opportunity to commemorate the WWII historic Normandy landings of 1944. This exhibition also featured break out spaces throughout the other BHC galleries to ensure best coverage and best use of the loan items which were provided by the local community.

Barton Camera Club (11 June to end-July 2024): Once again Brigg Heritage Centre hosted Barton Camera Club's 2024 Annual photography Summer Show display (independent installation). With invitation extended to host again in future.

Brigg's Historic Cartography: This exhibition was curated to tie in with the 2024 Heritage Open Days festival theme of 'Routes, Networks and Connections' and became Brigg Heritage Centre's major autumn to end of year installation. We collaboratively worked with Brigg Live Arts (BLA) to produce supporting documentation to their venture to produce a Brigg Illustrated Heritage Trail. The

exhibition included original artwork from the trail and Brigg Heritage Centre and the exhibition was a perfect backdrop to launch the BLA book – attended by notable dignitaries and the local MP.

Pingley: This exhibition during this financial year, continues with stages of planning. The formation of a Tier 1 volunteering team, headed up with a designated project manager, aims to steer this project into realisation in 2025/6.

We continue to work with North Lincolnshire Museum Services (within service level agreement) for the curation and maintenance of the permanent collection.

Room Hire / Weddings

During this financial year:

- **Room Hire:** We continue with regular bookings – which provide us with steady revenue. Supplemented by ad-hoc bookings for a variety of uses. Most of our regulars are deemed community rate eligible. Our two main areas for rental opportunity are the Ancholme Room and The Buttercross. Currently the Churchill Room has become our primary temporary exhibition space – which does weaken rental opportunity while we have exhibitions present – however, we endeavour to keep the space as flexible as possible to utilise for rental of smaller groups as and when required – should the other rental spaces not be available).
- **Weddings:** As we embarked upon this new financial year, our preferred 'buy-in service' wedding set-up supplier changed career path. Ancholme Valley Heritage Trust Ltd was provided with the opportunity to purchase various 'wedding-staging' related assets from the closing company (Bow Belles) - which we did so and thus navigated our way through being self-sufficient with wedding venue provision, set-up, coordination and facilitation. Weddings are an ever-evolving business stream and most welcome and necessary for essential fundraising for Brigg Heritage Centre. In February 2024, BHC launched its 'package-based' structured wedding format – utilising wedding seasons to maximise on smarter administration of weddings and to future-proof revenue for best potential income for subsequent seasons. The first season launched in conjunction with our fabulous Buttercross venue being featured in a wedding publication (utilising the images from the Brigg 'Dream Team' photoshoot which took place in July 2023). In order to build on and maximise revenue, where possible – we offer additional service extras to the base package and can offer the venue as an addition space to sell 'informal' receptions.

Shop Sales and Card Transactions

The 'Little Shop @ BHC' is an ever-evolving resource and a fantastic opportunity to generate much needed income for Brigg Heritage Centre. As we do not carry huge

stock levels of any one item, we can adapt to chase ever-changing market forces and tastes – as and when necessary.

Most of our transactions are run through our shop terminal (except for invoicing) – although we have adopted BACS payments with unique references to make things easier for clients when booking workshops – in efforts to provide ease of payment and receipt of income, while we acknowledge our limitations with the systems, we have available to us.

Risks, Issues and Challenges to the Charity

We continue to receive positive feedback from visitors which has reflected in donations, for which we are thankful to receive – however it is a constant challenge to raise income into the charity as we are free at the point of entry.

Our previous challenges faced with enrolment to craft workshops and Farmers Market related activities (as previously reported), the implemented changes to our offering and targeted marketing have proven to improve the enrolment of our craft related activities. We constantly strive to improve to make best use of our space, our time, our resources. Thanks to our 'craft lead' and team for all they do to promote Brigg Heritage Centre as a fantastic place to visit, socialise, learn new skills – all reinforces the promotion of our local heritage to the community. However, we do not remain complacent on this area and are willing to evolve with changing community needs.

AVHT Concerns relating to the North Lincolnshire Council's changes with the Buttercross building which may affect our future operations and rental opportunities of the upper level (leased to AVHT) remain. However, there has been little movement with the council on the utilisation of the lower ground floor areas. Our negotiations with North Lincolnshire Council (NLC) at the end of the financial year 23-24, to possibly add the additional area to our portfolio (within our existing lease terms) are still ongoing, if somewhat one-sided. Although continued communication with NLC Estates may prove to be of fundraising benefit in addition to the expansion of the Brigg Community Partnership's expansion of their festive market – which Brigg Heritage Centre were able to step in to facilitate.

Our financial position has improved throughout this financial year. As an organisation we continue to seek any potential grant funding, donations, sponsorship of events/exhibitions to build a momentum when it comes to securing ongoing funding. This is a collective team effort.

Planning, reassessing our position and prudent use of our funds and future targeted applications for funds/resources should ensure the sustainability of the charity.

Our Reserves Policy reflects how best to achieve this.

Last reviewed 27th July 2024 (Approved by Chairman Trevor Richardson).

The BHC Manager continued with operational measures as necessary throughout this financial year, implementing with transparent approach to administration roll-out. Enabling all AVHT Trustees to be kept abreast to ensure a smarter working practice for the future. Striving to maintain Brigg Heritage Centre as Brigg's No1 Heritage Destination!

Ancholme Valley Heritage Trust Limited

Statement of Financial Activities For the year ending 30th November 2024

	Note	Unrestricted funds	Restricted Funds	2024 Total	2023 Total
Income and endowments from:					
Grants & Donations	2,11	3,555 -		3,555	1,881
Charitable activities	3	20,133 -		20,133	15,989
Investments					
Other	4	767 -		767	
		<u>24,455</u>		<u>24,455</u>	<u>17,870</u>
Expenditure on:					
Raising Funds	5	28,453 -		28,453	25,381
Charitable Activities	6	5,565		5,565	5,301
Other	7	2,040 -		2,040	1,879
		<u>36,058</u>	<u>0</u>	<u>36,058</u>	<u>32,561</u>
Net income/(expenditure)		-11,603	0	-11,603	-14,691
Transfer between funds		-	-	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Other Gains/(losses)		-	-	-	-
Net Movement in funds		<u>-11,603</u>	<u>0</u>	<u>-11,603</u>	<u>-14,691</u>
Total funds brought forward		57,219		57,219	82,677
Total Funds carried forward	12	45,616	0	45,616	67,986

Ancholme Valley Heritage Trust Limited

Balance Sheet As at 30th November 2024

	Note	2024	2023
Fixed Assets	8		
Shop Equipment		0	76
Display Equipment		<u>0</u>	<u>0</u>
		0	76
Current Assets			
Stock			
Cash and bank Balances		45,494	56,799
Debtors	9	<u>672</u>	<u>970</u>
		46,166	57,769
Current Liabilities			
Creditors due within 1	10		-146
accruals		-650	-480
Net assets		45,516	57,143
Creditors due beyond one year		45,516	57,219
		-	-
Funds			
Unrestricted funds	12,13	45,616	57,078
Restricted funds		<u>0</u>	<u>141</u>
		<u>45,616</u>	<u>57,219</u>

The Directors confirm that for the year ended 30th November 2024:

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies; and

the members have not required the company to obtain an audit of its accounts under section 473 of the Act
The Directors Acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with FRS102 SORP.

These financial statements were approved by the Directors on 23rd May 2025 and are signed on their behalf by:

K F Rothery
Director/Trustee(Vice-Chair)

Paul J Johnson
Director/Trustee

The notes on pages 10-13 form part of these accounts.

Ancholme Valley Heritage Trust Limited

Notes to the Accounts

For the year ending 30th November 2024

1. Accounting Policies

Basis of Preparation of financial statements

These financial statements have been prepared under the historical cost convention and are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102) Effective 1 January 2019

The Company has taken advantage of the exemption from the requirement to produce a cash flow statement, on the grounds that it is a micro entity.

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Funding grants, including funding grants for the purchase of fixed assets are recognised in full in the SOFA in the year in which they are receivable.

No amounts are included in the financial statements for services donated by volunteers. Gifts in kind donated for use by the charity are recognised as income when receivable.

Donated facilities are included at their value to the charity to the extent that this can be quantified.

Outgoing Resources

All expenditure is accounted for on an accruals basis and this has been classified under headings that aggregate all costs related to each category. Where costs cannot be directly attributed to a particular area they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets and depreciation - Fixtures & Equipment

Fixed assets are included in the accounts at cost. Depreciation is provided to spread the cost of each asset over its expected useful life

Depreciation of all fixtures and equipment is on a straight line basis over 4 years from its acquisition date.

Unrestricted Funds

The unrestricted general fund represents the net income received, which is applied in furtherance of the objects of the charity.

Restricted Funds

Restricted funds must be used in accordance with specific restrictions imposed by the fund providers. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

The aim of each restricted fund is set out in these notes to the accounts

2. Grants & Donations (all figures £)

	Unrestricted	Restricted	2024	2023
Grants (note 12)	0	0	0	0
Donations rent free premises	22,650	0	22,650	22,650
Donations - other	2,344	0	2,344	990
Fundraising	1,211	0	1,211	891
	26,205	0	26,205	24,531

As the charity's premises were made available to it rent - free, a calculation of the value of that donation for year being reported on is shown (See note 11 below).

Other donations include regular monies received from Friends of the Heritage Centre and recovery of tax on Gift Aided donations.

3. Charitable Activity Income (all figures £)

	Unrestricted	Restricted	2024	2023
Community Use agreement	0		0	0
Facility Lettings	11,333	0	11,333	11,331
Weddings	4,731	0	4,731	2,066
Shop Sales	1,132	0	1,132	1,420
Other Sales	2,938	0	2,938	1,033
	20,133	0	20,133	15,850
#				

4. Other income

	Unrestricted	Restricted	2024	2023
NLC Rate Rebate		0	0	1,152
HMRC Coronavirus job retention scheme		0	0	0
Interest income	767	0	767	139
	767	0	767	1,291

5. Expenditure raising funds (all figures £)

	Unrestricted	Restricted	2024	2023
Employee costs	27,500	0	27,500	24,248
	27,500	0	27,500	24,248

6. Charitable activities (all figures £)

	2024	2023
Employee Costs	27,500	24,975
Payroll & Recruitment	100	89
Travel & Subsistence	0	33
CoS - Shop	512	1,832
Premises - donated value (note 11)	22,650	22,650
Sundry Premises	489	389
Out-of-hours fees	525	490
Arts & Crafts- materials	100	116
Events expenses	645	433
Weddings expenses	1,472	646
Website & IT	230	8
Printing and copying	0	0
Stationery & postage	219	265
Licences & subscriptions	0	0
Insurance	1,014	936
Advertising	0	122
Equipment - short life	0	0
Depreciation	0	0
Sundry administrative	120	52
Telephone and internet	139	130
	0	0
	55,715	53,166

7. Other Expenditure (all figures £)

	Unrestricted	Restricted	2024	2023
Accounts and statutory returns	2,040	0	2,040	2,264
	2,040	0	2,040	2,264

8. Tangible Fixed Assets (all figures £)

Cost	Shop Equipment	Display Equipment	Total
Bought Forward at 1 Dec 23	298	3,812	4,110
Additions	0	0	0
Carried forward at 30 Nov 24	<u>298</u>	<u>3,812</u>	<u>4,110</u>
Depreciation			
Bought Forward at 1 Dec 23	222	3,721	3,943
Charge for the year	0	91	91
Carried forward at 30 Nov 24	<u>222</u>	<u>3,812</u>	<u>4,034</u>
Net book value			
Carried forward at 30 Nov 24	0	0	0
Bought Forward at 1 Dec 23	76	91	167

9. Debtors (all figures £)

	2024	2023
Trade Debtors	0	910
Prepayments & accrued income		60
Other Debtors - Izzette	672	0
	<u>672</u>	<u>970</u>

10. Creditors (all figures £)

	2024	2023
Trade Creditors	0	
Taxation & NI		
Accruals	650	480
Deferred income		
Pension	163	
	<u>813</u>	<u>480</u>

11. Donation in kind

Premises at The Angel and The Buttercross - both situated in Market Place, Brigg - are leased from North Lincolnshire Council at nominal £1 annual rents, under 25 year leases taken out in 2015. A valuation of that donations, based on runnign costs for those buildings, has been used as a reasonable approximations to the open market rents.

12. Funds

(all figures £)

	b/f at 1 Dec 2023	Movement in Resources			c/f at 30 Nov 24
		Incoming	Outgoing	Transfers	
Unrestricted					
General	58,190	24,455	36,058		46,587
Designated (Legacy)	12,580				12,580
Restricted					
Rotary Club	0				0
Brigg Biomass Community Fund	0				0
Brigg Town Council	0				0
	<u>70,770</u>	<u>24,455</u>	<u>36,058</u>	<u>0</u>	<u>59,167</u>

13. Analysis of net assets between funds

(all figures £)

	Unrestricted	Restricted	Total
Tangible Fixed Assets	0		0
Net Current Assets (or liabilities)	59,026	141	59,167
	<u>59,026</u>	<u>141</u>	<u>59,167</u>

14. Employee Costs (all figures)

	2,024	2,023
Emoluments	27,500	24,247
National Insurance	0	0
(fully offset by HMRC Employer Allowance)		
Pension Contribution by Employer (NEST)	953	728
	28,453	24,975

No employee earned £60,000 or more.

The average full time equivalent number of employees during the year was 1.0 (2021: 1.0)

15. No remuneration and expenses (including related party transactions)

no remuneration was directly or indirectly paid or payable during the year

Independent Examiners report
To the Trustees of Ancholme Valley Heritage Trust Ltd

I report on the accounts of the charity for the year ended 30th November 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act;
- * follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * state whether particular matters have come to my attention

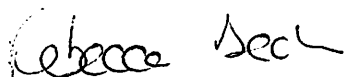
Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rebecca Beaton MAAT
Rebecca Beaton Accountancy Services Ltd

Waters Edge Business Centre, Maltkiln Lane, Barton upon Humber, DN18 5JR