

# **ANCHOLME VALLEY HERITAGE TRUST LIMITED**

## **TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING  
30 NOVEMBER 2020**

### **CONTENTS**

Company/Charity Particulars	Page 2
Trustees' Report	Pages 3-7
Statement of Financial Activities	Page 8
Balance Sheet	Page 9
Notes to the Accounts	Pages 10-13
Charity Independent Examiner's Report	Page 14

# ANCHOLME VALLEY HERITAGE TRUST LIMITED

## COMPANY/CHARITY PARTICULARS FOR THE YEAR ENDING 30 NOVEMBER 2020

### Directors & Trustees

Chair

W Trevor Richardson

Vice-Chair

Kay F Rothery

Stuart Chandler

Patricia A Hildyard

Patricia A Horton

Paul J Johnson *from 15/01/2020*

Christine M Robinson

A Robert Waltham

Company Number

08764973

Charity Number

1157731

Charity also known as

Brigg Heritage Centre

Registered Office

The Angel (First Floor)

Market Place

Brigg

North Lincolnshire

DN20 8LD

Telephone

01724 296771 (Heritage Centre)

Email

[briggheritage.centre@northlincs.gov.uk](mailto:briggheritage.centre@northlincs.gov.uk)

Website

<http://www.briggheritage.org/>

Banker

Barclays Bank

Scunthorpe Branch

Charity Independent Examiner

Acara Accountancy

Hadley Ridge, North End

Goxhill

North Lincolnshire

DN19 7JX

# **ANCHOLME VALLEY HERITAGE TRUST LIMITED**

## **TRUSTEES' ANNUAL REPORT**

### **FOR THE YEAR ENDING 30 NOVEMBER 2020**

The trustees, who are also the directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of the charity for the year ended 30 November 2020.

#### Statement of trustees' responsibilities

Company and charity law require the trustees to prepare accounts for each financial year or period that give a true and fair view of the state of the affairs of the company and of the surplus or deficit for that year. In preparing those accounts the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures being disclosed and explained in the accounts.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Objectives, principal activity & organization structure

Ancholme Valley Heritage Trust Limited is a company limited by guarantee incorporated on 6 November 2013, and registered with the Charity Commission on 4 July 2014.

The charity's objects, stated in its Memorandum and Articles of Association, are to facilitate and advance the education of the general public, schools and community groups in all aspects of heritage, arts and culture primarily, but not exclusively, in the Ancholme Valley. The charity is also known as Brigg Heritage Centre.

The charity/company is overseen by a Board of Trustees who are also its Directors. It has one paid manager who is responsible to the Board for day-to-day operations plus volunteer recruitment and supervision.

The trustees are aware of the Charity Commission's public benefit guidance and have taken it into account when exercising any powers or duties to which the guidance is relevant.

#### Trustees/Directors

Trustees of the charity are also directors of the company and are appointed at the Annual General Meeting (AGM) with casual vacancies during the year filled by co-option. Names of the current trustees, and all others who served during the year being reported, are listed on page 2 along with the dates they served if not for the full year. The company is limited by guarantee, rather than share capital, so no trustees hold any shares in it.

The Board regularly reviews training course information provided by Voluntary Action North Lincolnshire of which the charity is a member. Relevant courses are reported to board meetings along with clear recommendations about who would benefit by attending. Trustees are encouraged to attend wherever courses are appropriate.

#### Risk Management

The Board holds formal monthly meetings with a printed budgetary report considered each quarter along with the charity's five-year financial plan. These documents highlight any

# ANCHOLME VALLEY HERITAGE TRUST LIMITED

## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDING 30 NOVEMBER 2020

upcoming financial risks along with proposals for their mitigation. A risk management policy was adopted and incorporated in the charity's corporate plan, which was completed during the year. This is now also reviewed on a regular basis. The following policies and procedures have been adopted and are kept under regular review: Internal Financial Controls; Counter Fraud Strategy; Fraud Response Plan; Registration of Interests; Financial Reserves; Employee Disciplinary; Safeguarding Children; Equality, Diversity & Inclusion; Health & Safety; and Privacy. Appropriate public liability and employer's liability insurances are maintained.

#### Review of the year

There is, of course, only one place to begin in a review of this dramatic twelve-month period. In common with other organisations of our kind, and indeed the whole country, Covid-19 has had a huge impact on our activities and financial position, presenting challenges from its arrival in March through to the end of the financial year. And with a still uncertain future, the trustees are aware that there will be further challenges to face in 2021.

The logical place to start our review is by looking at the charity's financial position. 2019/20 was always going to prove a particularly difficult year as the Community Use agreement with North Lincolnshire Council - £12,000 per annum - ceased at the end of 2019. Trustees had made plans to seek to address this deficit in income by exploring potential alternative grant funding, but also by building on and further developing increasingly successful areas of activity (identified below). Work was also underway to identify new, innovative opportunities.

Despite a strong start to this agenda at the beginning of the year, the closure of the Centre and the need to close down all fundraising activities, until a brief revival for a few weeks late in the year, meant that these plans had to be shelved, at least temporarily.

Conversely however, at the end of the year our financial position has never been stronger. Monetary income for 2019/20 was in excess of £40,000 although £30,000 of this was from Government Covid-19 intervention grants and job retention funding. While we are aware that some of this may be continuing until at least the end of March 2021, it is very unlikely that we will be able to generate the kind of income we may have hoped for in the first six months of 2021. We must not have any illusions of the future challenges which await us.

The most obvious challenge faced during 2020 was the enforced closure of the Heritage Centre itself. The arrival of Covid-19 and the Government restrictions which followed inevitably forced our closure at the end of March. North Lincolnshire Council took this opportunity to complete some long-standing renovation works throughout the Angel complex. This meant that, even though we went through a rigorous Risk Assessment process during the Summer to make both the Heritage Centre and the Buttercross 'Covid-secure' so that we could have been ready to re-open early in September, we had to wait for circumstances outside our control before we finally opened our doors again at the end of October. Then, just one week later came the national lockdown, meaning we closed again after only three days of operations. At the end of 2020, we are now in limbo within another national lockdown meaning that we are still unable to contemplate a further re-opening.

As already stated, we had made a promising start to the year across a number of areas which have all been developing well in recent years.

- a) **Lost Heritage Crafts** – We still have a sizeable proportion of the Brigg Biomass grant which was designed to create and develop this area. For over two years now, Heritage Centre volunteers have used their impressive array of skills and knowledge to teach members of the public traditional skills identified as in danger of being lost.

# ANCHOLME VALLEY HERITAGE TRUST LIMITED

## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDING 30 NOVEMBER 2020

The programme of events has always achieved its original aim of bringing members of the wider community into the Centre who might not otherwise have had reason to visit. Typical workshops in the past have included watercolour painting, calligraphy, felting and weaving. The beginning of this year saw the introduction of a new class 'An Introduction to the Ukulele'. For the first time, an external volunteer joined us to deliver this course to a full audience. It proved to be one of the most successful courses we have run to date, and plans were afoot to encourage the original group to go on to a second round of workshops, and to deliver another introductory course. Needless to say, these had to be put on hold, but we are looking to develop a new programme of events, although our style and method of delivery may have to be adjusted.

- b) **Events/Talks** – Our events programme has become ever more ambitious over the last couple of years and, at the beginning of this year, plans were well under way for a concert by the internationally celebrated and locally-born folk singer, Martin Simpson. Due to take place at the very end of March, tickets had sold out, but of course the week before the event Covid-19 closed down such occasions. A massive effort was needed to contact all who had purchased tickets, offering refunds should they want them, but only a few did so. We are in regular contact with Martin's agents and the hope is that we can finally stage this event in 2021.

Plans are underway to significantly increase the number and quality of both talks and events in the future. They have increasingly become a significant source of income for the Heritage Centre. More importantly, the quality we have achieved has raised our profile and enabled us to reach out to the wider community. People have now come to expect more from us than simply a place to visit. We are the area's main provider of this kind of event.

- c) **Room Hire** – Given all the difficulties we have had during the year, this has actually been, relatively speaking, a good area for us, providing much needed income from bookings at our two venues: the Heritage Centre and the Buttercross. A number of one-off bookings saw us get off to a good start at the beginning of the year, and once we were able to make our venues Covid-secure, which in itself took an enormous effort, we began to attract a number of regular bookings. For example, we now have a theatre group, a dance school and a play therapist all using our facilities on a term-time weekly basis. As the year drew to a close, all had to be put on hold but we are cautiously optimistic that, when things settle, these will be valuable clients next year. It was also very pleasing to see that, despite the obvious difficulties and challenges, the number of bookings for weddings in the Buttercross has grown year on year.
- d) **Exhibitions** – The main permanent exhibitions have been maintained and kept open to the general public whenever we have been able to open during the year. In addition, a programme of temporary exhibitions of local interest that both inform and educate visitors about the heritage of the local area was planned. At the very beginning of the year, we were in the final weeks of an exhibition, 'When War Knocked on our Door' and it was followed by '100 Years of Brigg Music and Drama Festival,' which regrettably closed within a few days of its launch. This area of work

# ANCHOLME VALLEY HERITAGE TRUST LIMITED

## TRUSTEES' ANNUAL REPORT

### FOR THE YEAR ENDING 30 NOVEMBER 2020

does continue to expand and increasingly involves the Heritage Centre working alongside more and more local community organisations to stage quality exhibitions.

- e) **Other activities** – Many of the activities that we have typically engaged in over several years have been affected by the closures and lockdowns. We hope to resume normal service in these areas at the earliest opportunity:

- Children's Craft activities and workshops
- Christmas activities
- Educational visits
- Visits to the Centre by local groups and organisations
- Shop Sales

The trustees maintain their policy of seeking new opportunities to grow and to raise the Heritage Centre's profile and status within the community and further afield.

In addition to the above, we have continued to be involved in various items of partnership work with external organisations, such as Brigg Town Business Partnership, Brigg Town Council and North Lincolnshire Council. At the end of 2019 preliminary discussions to carry out project work had been taking place with prestigious local and regional institutions. It had been anticipated that some of these would commence during 2020 and start to pay dividends, both in terms of income generation and enhanced prestige. While it is naturally disappointing that these have not yet materialised, we have reason to be optimistic that there may be some activity during 2021.

#### **Successful Grant applications 2019/20**

The trustees were successful with two small grant applications in 2019/2020:

- Swimathon (Rotary Club) Funding provided a £400 grant towards creating and producing a colourful illustrated Children's Trail/Guide for Brigg, full of fun activities and fact-finding exercises.
- Brigg Town Council gave a grant of £411.50 for the purchase of new exhibition materials to supplement and improve those used in our temporary exhibitions.

#### **Visitors to the Centre**

The total number of visitors recorded was approximately 750 people. No realistic comparison can be made with previous years. The Centre was open less than four months during the least popular time of the year, up until the end of March, and then again for just one week before the second lockdown. The trustees appreciate that when things do begin to get back to some kind of normality, we face a tough battle to get people through the doors again. We remain mindful of the need to attract more visitors both old and new, and we will be looking at innovative ways of achieving this goal.

#### **Risks, Issues and Challenges to the Charity**

Covid-19 continues to affect all our lives. Even prior to the latest lockdown North Lincolnshire Council was categorised as a 'very high risk' area. Until this changes we will be unable to re-open. This will severely reduce opportunities to generate income, although we will be able to make limited use of the Buttercross for organised children's activities.

This will inevitably have a serious financial impact and we are thankful that during 2019/20 our reserves have been built up due to Government intervention funding, some of which will continue until at least March 2021. It is imperative though that we stay innovative and ready to act on opportunities once things begin to open up again. As the Heritage Centre remains free to the general public, income continues to depend on grants, donations and those trading activities.

# **ANCHOLME VALLEY HERITAGE TRUST LIMITED**

## **TRUSTEES' ANNUAL REPORT**

### **FOR THE YEAR ENDING 30 NOVEMBER 2020**

Reserves will be under pressure during the forthcoming twelve months. Careful consideration needs to be given to the setting of a sensible, pragmatic budget for 2020/21 and beyond. Several key areas need addressing:

- Funding and grants. The charity will continue to pursue grant funding applications with external bodies, although the trustees are well aware that grant funding for core costs is always difficult to access.
- Extension of current activities and development of new ones. 2018/19 represented the best trading year since the charity opened and, despite the fact that the Community Use Agreement with North Lincolnshire came to a close, the trustees had realistic hopes for this to continue into 2019/20. Impetus has been lost, but the trustees will be reviewing their Business Plan and will be setting future medium and long-term plans and budgets to increase trading levels across a number of areas, old and new.
- The Centre Manager's contract expires on 31st March 2021 and the need for a driving force at the Heritage Centre must again be weighed against full time employment costs being typically 75% of monetary outgoings.

#### Reserves Policy

A revised policy was approved on 15/01/2020 in the light of the expiry of the charity's Community Use Agreement with North Lincolnshire. It acknowledged the potential need to utilise existing reserves to maintain activities until 30/11/2020 whilst covering all employee entitlements and other contractual commitments in the event of a winding up. This policy is kept under review and refined in the light of operational results. With Covid-19 causing curtailment of activities but also leading to grants for the leisure sector, year-end unrestricted reserves, excluding tangible fixed assets but including designated funds, increased by £17.5K to just under £50K.

#### Small Company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

Approved by the Directors and signed on their behalf by:

Trevor Richardson  
Director

3 February 2021

# **Ancholme Valley Heritage Trust Ltd**

## **Statement of Financial Activities**

**for the year ending 30 November 2020**

	Note	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
<b>Income and endowments from:</b>					
Grants & donations	2, 11	46,996	812	47,808	26,837
Charitable activities	3	4,812	-	4,812	17,591
Investments		19	-	19	113
Other	4	12,105	-	12,105	3,575
<b>Total income</b>		<b>63,932</b>	<b>812</b>	<b>64,744</b>	<b>48,116</b>
<b>Expenditure on:</b>					
Raising funds	5	1,988	-	1,988	985
Charitable activities	6	43,432	580	44,012	45,413
Other	7	862	-	862	911
<b>Total outgoing resources</b>		<b>46,282</b>	<b>580</b>	<b>46,862</b>	<b>47,309</b>
<b>Net income/(expenditure)</b>		<b>17,650</b>	<b>232</b>	<b>17,882</b>	<b>807</b>
<b>Transfers between funds</b>		<b>367</b>	<b>(367)</b>	<b>-</b>	<b>-</b>
<b>Other recognized gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Other gains/(losses)		-	-	-	-
<b>Net movement in funds</b>		<b>18,017</b>	<b>(135)</b>	<b>17,882</b>	<b>807</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		32,226	1,838	34,064	33,257
<b>Total funds carried forward</b>	<b>12</b>	<b>50,243</b>	<b>1,703</b>	<b>51,946</b>	<b>34,064</b>

*Company No. 08764973 - Charity No. 1157731*



## Ancholme Valley Heritage Trust Ltd

### Balance Sheet as at 30 November 2020

	Note	2020	2019
		£	£
<b>Fixed assets</b>	8		
Display Equipment		275	-
		<u>275</u>	<u>-</u>
<b>Current assets</b>			
Stock		1,148	1,184
Cash and bank balances		47,666	31,653
Debtors	9	5,295	3,385
		<u>54,109</u>	<u>36,222</u>
<b>Current liabilities</b>			
Creditors due within one year	10	(2,438)	(2,158)
<b>Net current assets</b>		51,671	34,064
<b>Creditors due beyond one year</b>		-	-
<b>Net Assets</b>		<u>51,946</u>	<u>34,064</u>
<b>Funds</b>	12, 13		
Unrestricted funds		50,243	32,226
Restricted funds		1,703	1,838
		<u>51,946</u>	<u>34,064</u>

The Directors confirm that for the year ended 30 November 2020:

- \* the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 ("the Act") relating to small companies ; and
- \* the members have not required the Company to obtain an audit of its accounts under section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the Directors on 03 February 2021 and are signed on their behalf by:

W. Trevor Richardson  
Director/Trustee (Chairman)

Stuart Chandler  
Director/Trustee

The notes on pages 10 to 13 form part of these accounts.

Company No. 08764973 - Charity No. 1157731

# Ancholme Valley Heritage Trust Ltd

## Notes to the Accounts for the year ending 30 November 2020

### 1 Accounting policies

#### Basis of preparation of financial statements

These financial statements have been prepared under the historical costs convention and are in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102)' effective 1 January 2019.

The Company has taken advantage of the exemption from the requirement to produce a cash flow statement, on the grounds that it is a micro entity.

#### Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Funding grants, including funding grants for the purchase of fixed assets are recognised in the full in the SOFA in the year in which they are receivable.

No amounts are included in the financial statements for services donated by volunteers. Gifts in kind donated for use by the charity are recognised as income when receivable. Donated facilities are included at their value to the charity to the extent that this can be quantified.

#### Outgoing resources

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with use of the resources.

#### Fixed assets and depreciation - Fixtures & Equipment

Fixed assets are included in the accounts at cost. Depreciation is provided to spread the cost of each asset over its expected useful life. Depreciation of all fixtures and equipment is on a straight line basis over 4 years from its acquisition date.

#### Unrestricted funds

The unrestricted general fund represents the net income received, which is applied in furtherance of the objects of the charity.

#### Restricted funds

Restricted funds must be used in accordance with specific restrictions imposed by the fund providers. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. The aim of each restricted fund is set out in these notes to the accounts.

2 Grants & donations (all figures £)		Unrestricted	Restricted	2020	2019
Grants	(note12)	22,668	812	23,480	1,911
Donations - rent free premises		21,820	-	21,820	21,330
Donations - other		2,201	-	2,201	3,945
Fundraising		307	-	307	2,149
		46,996	812	47,808	29,335

Unrestricted grants comprise Covid-19 retail & leisure grants of £22,668 payable to the charity as the registered, albeit exempt, business ratepayer for its two premises.

As the charity's premises were made available to it rent-free, a calculation of the value of that donation for the year being reported on is shown. (See also note 11 below.)

# Ancholme Valley Heritage Trust Ltd

## Notes to the Accounts for the year ending 30 November 2020

Other donations include regular monies received from Friends of the Heritage Centre and Gift Aid recovery applied for.

3 Charitable Activity income (all figures £)	Unrestricted	Restricted	2020	2019
Community use agreement	1,000	-	1,000	12,000
Facility lettings	2,933	-	2,933	3,456
Shop sales	102	-	102	534
Other sales	777	-	777	1,601
	<b>4,812</b>	<b>-</b>	<b>4,812</b>	<b>17,591</b>

4 Other income	Unrestricted	Restricted	2020	2019
NLC rate rebate	4,061	-	4,061	3,575
HMRC Covid-19 job retention scheme	8,044	-	8,044	-
	<b>12,105</b>	<b>-</b>	<b>12,105</b>	<b>3,575</b>

The NLC rebate is a refunding of half the rates reduction that arises from the tenant's charitable status and is a term of the premises leased from the charity's landlord (North Lincolnshire Council), .

5 Expenditure raising funds (all figures £)	Unrestricted	Restricted	2020	2019
Employee costs	1,988	-	1,988	985
	<b>1,988</b>	<b>-</b>	<b>1,988</b>	<b>985</b>

6 Charitable activities (all figures £)	Unrestricted	Restricted	2020	2019
Employee costs	17,891	-	17,891	18,719
Payroll & Recruitment	319	-	319	81
Training	-	-	-	79
Travel & subsistence	53	-	53	20
CoS - Shop	41	-	41	425
Premises - donated value (note11)	21,820	-	21,820	21,630
Business Rates (refund in 2019)	-	-	-	(597)
Sundry premises	39	-	39	-
Out-of-hours fees	205	-	205	175
Materials - arts & craft / events	122	428	550	1,580
Materials - weddings	37	-	37	120
Website & IT	136	-	136	155
Printing & copying	331	-	331	311
Stationery & postage	44	-	44	37
Licences & subscriptions	1,000	-	1,000	192
Insurance	865	-	865	921
Advertising	40	-	40	292
Equipment - short life	213	152	365	1,202
Depreciation	92	-	92	-
Sundry administrative	184	-	184	71
	<b>43,432</b>	<b>580</b>	<b>44,012</b>	<b>45,413</b>

7 Other Expenditure (all figures £)	Unrestricted	Restricted	2020	2019
Accounts & statutory returns	862	-	862	911
	<b>862</b>	<b>-</b>	<b>862</b>	<b>911</b>



# Ancholme Valley Heritage Trust Ltd

## Notes to the Accounts for the year ending 30 November 2020

### 8 Tangible fixed assets (all figures £)

	Other Assets	Display Equipment	Totals
<b>Cost</b>			
Brought forward at 1 December 2019	-	3,445	3,445
Additions	-	367	367
Disposals	-	-	-
Carried forward at 30 November 2020	-	3,812	3,812
<b>Depreciation</b>			
Brought forward at 1 December 2019	-	3,445	3,445
Charge for the year	-	92	92
Disposals	-	-	-
Carried forward at 30 November 2020	-	3,537	3,537
<b>Net book value</b>			
Carried forward at 30 November 2020	-	275	275
Brought forward at 1 December 2019	-	-	-

### 9 Debtors (all figures £)

	2020	2019
Trade debtors	2,700	2,907
Prepayments & accrued income	450	478
	<u>5,295</u>	<u>3,385</u>

### 10 Creditors (all figures £)

	2020	2019
Trade creditors	85	126
Taxation & NI	-	220
Accruals	817	812
Deferred income	1,536	1,000
	<u>2,438</u>	<u>2,158</u>

### 11 Donation in kind

Premises at The Angel and The Buttercross - both situated in Market Place, Brigg - are leased from North Lincolnshire Council at nominal £1 annual rents, under 25 year leases taken out in 2015. A valuation of that donation, based on the running costs for those buildings, has been used as a reasonable approximation to the open market rents.

### 12 Funds

(all figures £)	b/f at 01 Dec 2019	Movement in resources			c/f at 30 Nov 20
		Incoming	Outgoing	Transfers	
<b>Unrestricted</b>					
General	19,646	63,932	(46,282)	367	37,663
Designated (Legacy)	12,580	-	-	-	12,580
<b>Restricted</b>					
Rotary Club	-	400	-	-	400
Brigg Town Council	-	412	(45)	(367)	-
Sandford Cascade Award	219	-	-	-	219
Brigg Biomass Community Fund	1,619	-	(535)	-	1,084
	<u>34,064</u>	<u>64,744</u>	<u>(46,862)</u>	<u>-</u>	<u>51,946</u>

# Ancholme Valley Heritage Trust Ltd

## Notes to the Accounts for the year ending 30 November 2020

A bequest from a local resident has been designated by the trustees for facilitating projects and events beyond the normal day-to-day activities and running of the charity.

Purposes of restricted funds:

A Rotary Club grant from their swimarathon scheme will go towards producing a colourful illustrated Children's Trail/Guide for Brigg including fun activities and fact-finding exercises.

A Brigg Town Council grant funded a multi-panel display to extend our exhibition facilities.

A Sandford Cascade Award was received in 2016 to develop the charity's role as a high quality heritage education provider. It is expected that the remaining balance will be spent during 2019/20.

A grant was received in 2018 from the BNLL Brigg Biomass Plant Community Fund towards tools and resources for 'Lost Heritage Crafts' workshops.

### 13 Analysis of net assets between funds

(all figures £)	Unrestricted	Restricted	Total
Tangible fixed assets	275	-	275
Net current assets or (liabilities)	49,968	1,703	51,671
Creditors due after more than 1 year	-	-	-
Net Assets	50,243	1,703	51,946

### 14 Employee costs (all figures £)

	2020	2019
Emoluments	19,300	19,191
National insurance (fully offset by HMRC Employer Allowance)	-	-
Pension contribution by employer (NEST)	579	513
	19,879	19,704

No employee earned £60,000 pa or more.

The average full time equivalent number of employees during the year was 1.0 (2019: 1.0).

### 15 Trustees remuneration and expenses (including related party transactions)

No remuneration was directly or indirectly paid or payable during the year, out of the funds of the charity/company, to any trustee or person(s) known to be connected with them.

No reimbursement of personal expenses has been, or will be, made to any of the directors/trustees in respect of this financial year.

### 16 Members' liability

The charity is incorporated as a company limited by guarantee and therefore has no share capital. The liability of each member is limited to £10.

### 17 Control relationship

The company is limited by guarantee and as such is controlled by its trustees who, acting as a body, totally control all aspects of the running of the company.

# ANCHOLME VALLEY HERITAGE TRUST LIMITED

## Charity Independent Examiner's Report

Report to the Trustees/Directors of Ancholme Valley Heritage Trust Limited on their annual report and the charity's financial statements, as set out on pages 1 to 13, for the year ended 30 November 2020.

### Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of its accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, I do not express an opinion as to whether the accounts present a 'true and fair view' and my report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Act, and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Guggiari FCCA

11 January 2021

Acara Accountancy, Hadley Ridge, North End, Goxhill, North Lincolnshire DN19 7JX