

Charity registration number 1157711

Company registration number 04349864 (England and Wales)

NORTHFIELD COMMUNITY PARTNERSHIP LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NORTHFIELD COMMUNITY PARTNERSHIP LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C Corrigan Ms N Wood Mr A Clarke Ms S Allen Mr I S Sathi Mr L A Sutton Mrs C E Marler	(Appointed 1 September 2024) (Appointed 19 September 2024)
Charity number	1157711	
Company number	04349864	
Registered office	693-695 Bristol Road South Northfield Birmingham B31 2JT	
Auditor	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
Bankers	Lloyds Bank plc Northfield Birmingham West Midlands B31 2NP	

NORTHFIELD COMMUNITY PARTNERSHIP LTD

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NORTHFIELD COMMUNITY PARTNERSHIP LTD

INTRODUCTION FROM THE CHAIR

FOR THE YEAR ENDED 31 MARCH 2024

I am very pleased to welcome you to this year's NCP annual report.

This year has been another year of opportunities, successes, and challenges for NCP, and for many organisations across Birmingham.

In September 2023, it was announced by Birmingham City Council that a Section 144 notice was being issued by the local authority. This, in reality, meant that a huge spending review would take place across the city with potentially many projects being affected by grants and contracts funded by the local authority.

One of the first of these contracts to be affected was the Early Help program, run in conjunction with Birmingham Children's Trust, which provides preventative early interventions for families across the city. NCP had been the lead for this program working with over 5000 families per year for over 4 years. It was announced that a new structure would be put in place for the Early Help programme across the city, with half the original funding and lead community organisations delivering the Early Help programme across two constituencies instead of one.

This led to a damage mitigation exercise by the Board and CEO to establish what affect this would have on our current income and delivery. After much discussion, and a thorough review, we took the decision to withdraw from the Early Help program.

This loss of income also impacted on our overall services, and we had to make the difficult decision to vacate St Nicholas Place, where we had been working from since the pandemic.

I am however pleased to report that monies have been secured to keep our Early Help staff in place, operating as a Family Wellbeing Team, on a one-year contract through funding obtained from the Garfield Weston Foundation and the Postcode Lottery Trust. They will continue to deliver support to families across Northfield.

I am proud of our staff's resilience during these unsettling times and thank them for their loyalty and innovative ways of working to embrace the changes.

We also have had some real highs this year and despite the changes to some of our funding, we have been successful in other areas. This has included being awarded new five-year funding from the Prevention and Communities funding stream, operated by Adult Social Care at Birmingham City Council.

This is to support our Future Proof Project, which is now running in partnership with Redeemer Church, creating an extra aspect to the project by providing weekly social activities at Oddingley Hall. We were also successful in gaining funding to deliver our new city-wide hoarding project in partnership with Clouds End CIC.

Hoarding is a top priority for Adult Social Care but often remains hidden amongst communities. This new project has two work streams, working directly with citizens on house clearances and psychological support and by building capacity within NNS networks through training advice and designated project workers.

We were successful in gaining significant funding from the Shared Prosperity Fund – this has allowed us to start a new food pantry where citizens can obtain low costs food items weekly giving them more choice and dignity than using a traditional food bank. Alongside the pantry all NCP's external services attend the pantry to give citizens advice both the day and offer ongoing support.

We have been awarded funding to look at our governance and business planning, incorporating our sustainability plan, and to shape our thinking on possible future structures for NCP.

Monies have also been awarded to NCP to support capacity building work across the community. We looked at organisations in need of support to continue to deliver their services such as The Project and were able to grant them project funding to keep their Information Advice and Guidance service viable. We have supported Northfield Arts Forum who have used our grant funding to deliver significant arts activity and food programs across Northfield.

Our staff team has continued to grow, and we have made several appointments which will help to build the capacity of the overall team.


NORTHFIELD COMMUNITY PARTNERSHIP LTD

INTRODUCTION FROM THE CHAIR (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We again delivered two successful beach events during the 2023 school summer holidays which were welcomed during an especially hard financial period for families who are still struggling through the cost of living crisis.

I hope you enjoy reading this year's report and I would like to thank all our funders and stakeholders for their support. A special thanks to our very hardworking staff who go above and beyond on a daily basis, supporting people across the Northfield constituency.



.....
Carmel Corrigan
Chair

Date: 30.10.24
.....

NORTHFIELD COMMUNITY PARTNERSHIP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in the Area of Benefit) by all or any of the following means:

- (a) the relief of financial hardship
- (b) the relief of unemployment
- (c) the advancement of education, training, or retraining, particularly among unemployed people, and providing unemployed people with work experience
- (d) the provision of financial assistance, technical assistance or business advice or consultancy to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms
- (f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing
- (g) the maintenance, improvement, or provision of public amenities
- (h) the preservation of buildings or sites of historic or architectural importance
- (i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities: (j) the protection or conservation of the environment: (k) the provision of public health facilities and childcare: (l) the promotion of public safety and prevention of crime: (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales. 3.2 To develop the capacity and skills of the members of the socially and economically disadvantaged community in the Area of Benefit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

- **Northfield Community Hub** – offers a range of Health and Wellbeing Services for public use. These include free internet access, Employment support, Housing and Benefit Advice, Sexual Health clinic, BID services, digital training, volunteering opportunities.
- **Northfield Neighbourhood Network Scheme** - working with community assets to build and resource capacity and preventative activities across the Northfield Constituency.
- **Early Help Programme** - providing support and advice for Children, Families and young people across the Northfield Constituency.
- **Digital NNS** – working in Birmingham city wide with community assets to build digital capacity across neighbourhoods.
- **Future Proof Over 50s Scheme** - working with over 50s to help Citizens remain independent for longer.
- **Digital Lending Library** – provide support and advice and access to digital devices.
- **Household Support Fund** – small support grants to support citizens through the cost-of-living crisis.
- **Foodbank** – 5 day per week foodbank.
- **Fuel bank** – provide citizens with vouchers to support utility poverty.
- **Digital Lending Library** – providing training and free devices to address Digital Poverty.
- **Digital NNS** – building digital capacity amongst Neighbourhood Network schemes City Wide.
- **Chaos to Order** – Hoarding project in partnership with Clouds End CIC.
- **Shared Prosperity Fund Programme** – capacity building organisations with infrastructure funding.
- **Food Pantry** – Affordable food membership project.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024



NORTHFIELD COMMUNITY PARTNERSHIP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024



NORTHFIELD COMMUNITY PARTNERSHIP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

NCP delivers a wide range of projects and services in a Holistic way, ensuring services are delivered in a preventative manner, building strong partnerships across the South of Birmingham which enhance and provide a whole life course approach to enable Citizens and communities to flourish.

Below are some of our key achievements during 2023/24.

Trustees are informed and make relevant decisions on the nature of activities and projects in alignment with the charities purposes as laid out within our governing document.

The trustees have kept up to date with the guidance issued by the charity commission guidance and have not made any decisions which deviate from this guidance.

Policy on grant making

The Charity acts as a broker through contracts such as Northfield Neighbourhood Network Scheme and the Household Support Fund, to engage citizens and groups who are recipients of these funds. The NNS grant funds are paid through the Heart of England Community Foundation and are overseen by a grants panel which NCP sits on. All payment of monies and legal responsibility is facilitated by the Heart of England Foundation. Small Micro grants of up to £500 are administered through NCP, with a full administrative procedure dictated through the Heart of England Foundation.

The Shared prosperity Fund capacity building grants form part of NCP's Condition of Grants Aid with Birmingham City Council which cites designated recipients of the grant scheme. The small grants scheme, which was delivered as part of this award, included an approved application form, grants panel and monitoring submitted by the recipient. These grants did not exceed £1000

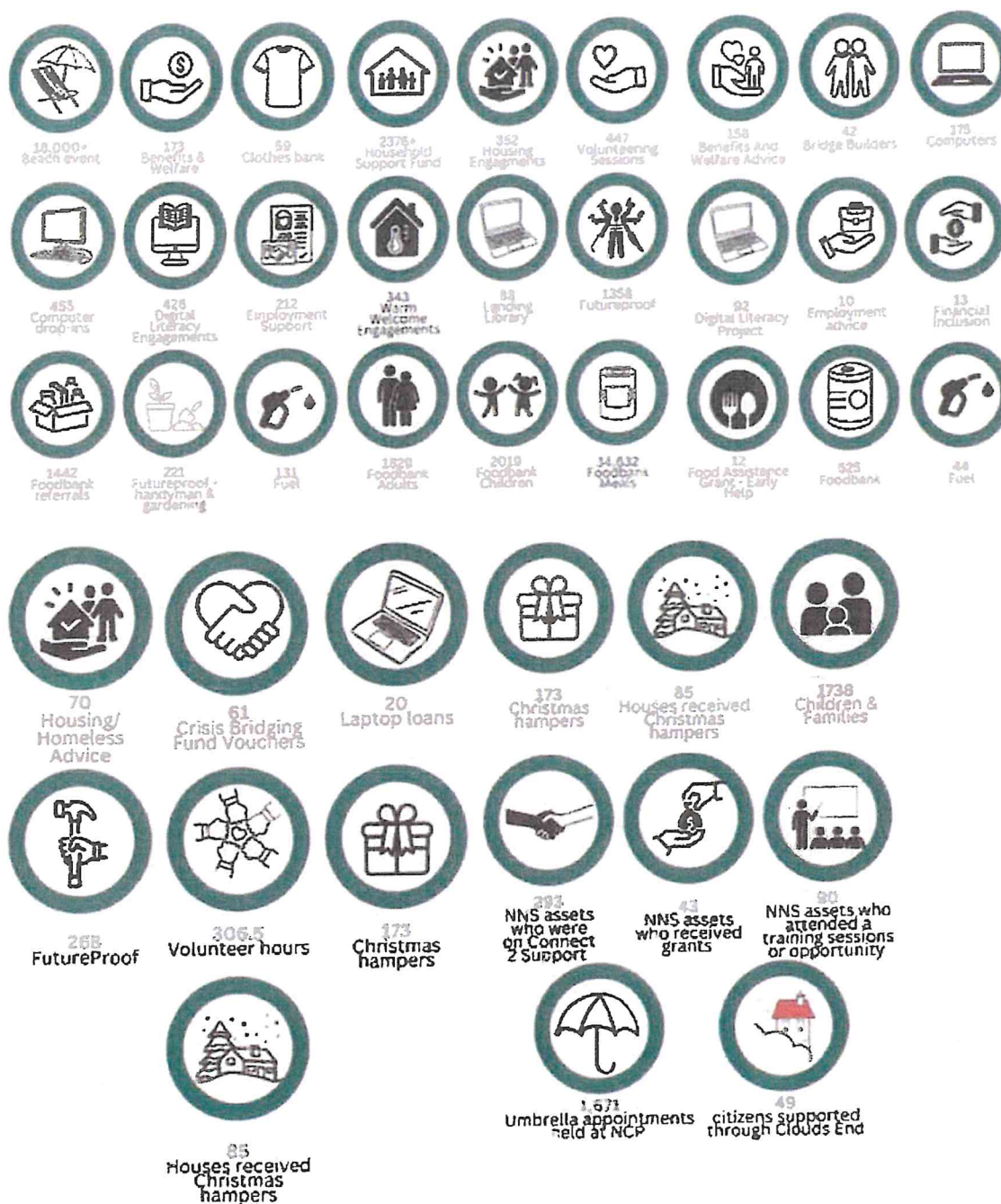
The Household Support Fund is administered by BVSC with no payments being made by NCP other than to those that have no bank account, and to a maximum of £200 which is paid in vouchers not in cash, as pertained in our grant making policy.

Contribution made by volunteers NCP works with a large range of volunteers to help to deliver the services and projects of the charity. Volunteers receive training and induction and DBS checks if required. The Trustees recognise the vital role that volunteers play in the delivery of NCP functions.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024



NORTHFIELD COMMUNITY PARTNERSHIP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Funding

We are entering our second year of Reaching Communities funding and are working with a consultant to strengthen our core costs through our adopted Sustainability plan, which we have made good progress on this year.

The charity has gained significant funding towards two new key prevention and Communities projects over a 3-year period.

Shared Prosperity funding has been secured for 2 years which has brought significant resource into the partnership and will help to create sustainability through our community asset acquisition program.

We have raised an extra £100,000 in unrestricted funding which has helped us to support the families team.

We are currently implementing other methods of income generation and social enterprise.

We have mitigated against significant financial risk and cut out cloth accordingly to address financial deficits accordingly

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to the charity's needs and ongoing obligations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities on a temporary basis while consideration is given to ways in which additional funds may be raised. The charity wishes to work towards a reserve of six months worth of expenditure.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Corrigan	
Mr C Guy	(Resigned 29 February 2024)
Ms N Wood	
Mr L Wright	(Resigned 8 February 2024)
Mr A Clarke	
Ms S Allen	
Mr S P Round	(Resigned 4 April 2023)
Mr I S Sathi	
Mr L A Sutton	(Appointed 1 September 2024)
Mrs C E Marler	(Appointed 19 September 2024)

Recruitment and appointment of trustees

Trustee recruitment is carried out by an application process, and an interview is held with the Chair and CEO. References are taken up to ensure that a Trustee is suitable, and documentation is signed to ensure that a Trustee is not disqualified in being unable to fulfil their role.

Trustees are given an induction by the Chair.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Organisational structure

The Charity's organisational structure and any wider network with which the charity works The Charity works as the lead for the locality for the Neighbourhood Network Schemes working with community assets to build preventative opportunities using a developed gaps analysis.

The charity is the Chair of Northfield Stakeholders group a network of over 300 organisations working to address mutual issues which impact on Northfield Citizens.

NCP is the Chair for Arts 50 Alive network – which is an intergenerational network bringing older and younger people together.

Induction and training of trustees

Policies and procedures adopted for the induction and training of trustees Recruitment and appointment of trustees Trustee recruitment is carried out by an application process, and an interview is held with the Chair and CEO.

References are taken up to ensure that a Trustee is suitable, and documentation is signed to ensure that a Trustee is not disqualified in being unable to fulfil their role. Trustees are given an induction by the Chair.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Relationship with any related parties

NCP works with a significant range of partners and stakeholders to deliver their wide-ranging remit- acting as the Community Anchor organisation for the Constituency building networks and links which further resources and benefits for those Citizens living locally.

These include but are not limited too.

NHS through a sexual health clinic, Local delivery board for the fairer future fund, The integrated care board and Adult social care.

The Project - working in partnership to provide debt, housing, and financial support on the Future Proof project

Northfield Arts Forum – working in partnership to deliver art and creative opportunities and a pay as you feel pop up Café

Northfield Stakeholders Group – working with over 300 organisations to share resources to deliver the best outcomes for the Northfield Constituency.

Birmingham City Council- leading locality-based projects through funding provided from the local Authority

NORTHFIELD COMMUNITY PARTNERSHIP LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Northfield Community Partnership Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Ms C Corrigan
Trustee

Date: 30/10/24

NORTHFIELD COMMUNITY PARTNERSHIP LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NORTHFIELD COMMUNITY PARTNERSHIP LTD

Opinion

We have audited the financial statements of Northfield Community Partnership Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHFIELD COMMUNITY PARTNERSHIP LTD

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the company, we identified the principal risks of non-compliance with laws and regulations, including those that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF NORTHFIELD COMMUNITY PARTNERSHIP LTD


Colm McGrory FCA (Senior Statutory Auditor)
for and on behalf of Ormerod Rutter Limited

19/11/2024

**Chartered Accountants
Statutory Auditor**

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income from:							
Donations and legacies	3	-	817,781	817,781	1,000	462,373	463,373
Charitable activities	4	108,134	699,804	807,938	-	492,568	492,568
Investments	5	68,823	-	68,823	65,444	-	65,444
Total income		176,957	1,517,585	1,694,542	66,444	954,941	1,021,385
Charitable activities	6	214,766	1,113,396	1,328,162	53,974	1,082,463	1,136,437
Net income/(expenditure)		(37,809)	404,189	366,380	12,470	(127,522)	(115,052)
Transfers between funds		(33,415)	33,415	-	-	-	-
Net movement in funds	9	(71,224)	437,604	366,380	12,470	(127,522)	(115,052)
Reconciliation of funds:							
Fund balances as at 1 April 2023		117,409	179,291	296,700	104,939	306,813	411,752
Fund balances at 31 March 2024		46,185	616,895	663,080	117,409	179,291	296,700

The statement of financial activities includes all gains and losses recognised in the year.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		12,511		13,005
Current assets					
Debtors	14	111,513		87,587	
Cash at bank and in hand		630,340		243,153	
		741,853		330,740	
Creditors: amounts falling due within one year	15	(91,284)		(47,045)	
Net current assets			650,569		283,695
Total assets less current liabilities			663,080		296,700
Net assets excluding pension liability			663,080		296,700
The funds of the charity					
Restricted income funds	17	616,895		179,291	
Unrestricted funds		46,185		117,409	
		663,080		296,700	

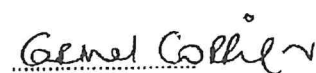
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30/10/2024


Ms C Corrigan
Trustee

Company registration number 04349864 (England and Wales)

NORTHFIELD COMMUNITY PARTNERSHIP LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	22		321,613		(68,830)
Investing activities					
Purchase of tangible fixed assets		(3,248)		(6,263)	
Investment income received		68,823		65,444	
Net cash generated from investing activities			65,575		59,181
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			387,188		(9,649)
Cash and cash equivalents at beginning of year			243,153		252,802
Cash and cash equivalents at end of year			630,340		243,153

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Northfield Community Partnership Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 693-695 Bristol Road South, Northfield, Birmingham, B31 2JT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government grants and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts will be deferred.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% Straight Line
Plant and equipment	25% Straight Line
Computer equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	As Restated Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	-	2,035	2,035	1,000	4,132	5,132
Grants	-	815,746	815,746	-	458,241	458,241
	<u>-</u>	<u>817,781</u>	<u>817,781</u>	<u>1,000</u>	<u>462,373</u>	<u>463,373</u>

4 Income from charitable activities

	Grants	As Restated Grants
	2024	2023
	£	£
Services provided under contract	803,567	492,568
Other income	4,371	-
	<u>807,938</u>	<u>492,568</u>
Analysis by fund		
Unrestricted funds	108,134	-
Restricted funds	699,804	492,568
	<u>807,938</u>	<u>492,568</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Rental income	67,392	65,177
Interest receivable	1,431	267
	<u>68,823</u>	<u>65,444</u>

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	672,902	607,337
Advertising and Promotions	7,377	11,552
Beach costs	106,551	125,262
Charitable contributions	41,298	32,384
Computer costs	5,992	16,904
Legal and professional	3,000	-
Office and general admin	-	19,282
Other professional services	-	6,350
Rent	118,024	131,965
Motor and travel expenses	-	3,430
Sundry	9,390	247
Project costs	175,549	31,909
Staff expenses	4,936	1,631
	<u>1,145,019</u>	<u>988,253</u>
Grant funding of activities (see note 7)	66,598	42,701
Share of support and governance costs (see note 8)		
Support	73,798	62,505
Governance	42,747	42,978
	<u>1,328,162</u>	<u>1,136,437</u>
Analysis by fund		
Unrestricted funds	214,766	53,974
Restricted funds	1,113,396	1,082,463
	<u>1,328,162</u>	<u>1,136,437</u>

7 Grants payable

	Charitable activities 2024 £	Charitable activities 2023 £
Grants to institutions:		
Other	<u>66,598</u>	<u>42,701</u>

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs allocated to activities

	2024	2023
	£	£
Depreciation	3,743	4,335
Bank charges	99	378
Beach costs	-	15,200
Conference	-	3,228
Office and general admin	27,628	25,144
Cleaning	25,340	5,705
Rent and rates	10,862	2,857
Subscriptions	1,182	1,620
Motor and travel expenses	1,559	2,249
Sundry	3,385	1,789
Governance costs	42,747	42,978
	<u>116,545</u>	<u>105,483</u>
Analysed between:		
Charitable activities	<u>116,545</u>	<u>105,483</u>

Governance costs comprise:

	2024	2023
	£	£
Audit fees	11,676	14,100
Accountancy	3,492	5,064
Legal and professional	27,579	23,814
	<u>42,747</u>	<u>42,978</u>

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	11,676	14,100
Depreciation of owned tangible fixed assets	3,743	4,335
	<u>15,419</u>	<u>18,435</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	24	24
Employment costs	2024 £	2023 £
Wages and salaries	613,391	559,062
Social security costs	49,013	41,106
Other pension costs	10,498	7,169
	672,902	607,337

Redundancy and termination payments totalling £7,036 were paid during the year relating to two staff.

The number of employees whose annual remuneration was more than £60,000 (excluding pension contributions) is as follows:

	2024 Number	2023 Number
£70,001 - £80,000	-	1
£90,001 - £100,000	1	-

Key management personnel

The key management personnel are represented by 6 employees. The total employee benefits of the key management personnel were £280,268 (2023: £227,387).

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2023	46,211	13,834	18,863	3,860	82,768
Additions	-	-	3,248	-	3,248
At 31 March 2024	46,211	13,834	22,111	3,860	86,016
Depreciation and impairment					
At 1 April 2023	46,211	13,834	7,078	2,639	69,762
Depreciation charged in the year	-	-	3,336	407	3,743
At 31 March 2024	46,211	13,834	10,414	3,046	73,505
Carrying amount					
At 31 March 2024	-	-	11,697	814	12,511
At 31 March 2023	-	-	11,785	1,220	13,005

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	48,896	9,784
Prepayments and accrued income	62,617	77,803
	111,513	87,587

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	18,440	12,853
Trade creditors	28,595	3,490
Other creditors	5,511	4,757
Accruals and deferred income	38,738	25,945
	91,284	47,045

16 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,498	7,169

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Foodbank	22,812	33,711	(12,819)	-	43,704
Future Proof	12,248	122,778	(116,249)	-	18,777
Northfield Neighbourhood Network Scheme	44,802	151,676	(151,864)	-	44,614
Early Help (BVSC)	23,452	185,025	(172,920)	-	35,557
Beach Project	-	67,109	(99,814)	32,705	-
Household Support Fund	71,333	162,027	(106,771)	-	126,589
NNS Digital	-	90,100	(66,860)	-	23,240
Clouds End	-	100,000	(73,835)	-	26,165
SPF NCP	-	223,147	(67,524)	-	155,623
Winter Food Aid	-	5,000	-	-	5,000
Cost of Living Fund	-	74,900	(23,198)	-	51,702
Dads Programme	-	4,000	(475)	-	3,525
Compassionate Communities	-	32,000	(18,909)	-	13,091
Building Bridges (Fairer Futures)	-	9,000	(7,926)	-	1,074
Heart of England - Income Maximisation	-	49,997	-	-	49,997
Lottery Fund	4,644	166,167	(159,125)	-	11,686
NNS Micro Grant Fund	-	12,000	(12,710)	710	-
SPF - Loconamey	-	22,000	(15,450)	-	6,550
SPF - The Project	-	6,947	(6,947)	-	-
	<u>179,291</u>	<u>1,517,585</u>	<u>(1,113,396)</u>	<u>33,415</u>	<u>616,895</u>

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds (Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Foodbank	-	13,295	(11,483)	21,000	22,812
Future Proof	-	100,000	(87,752)	-	12,248
Northfield Neighbourhood Network Scheme	-	181,210	(136,408)	-	44,802
Early Help (BVSC)	-	176,215	(152,763)	-	23,452
Beach Project	20,084	107,276	(167,360)	40,000	-
Reaching Communities	163,234	-	(138,590)	(20,000)	4,644
Household Support Fund	-	313,057	(200,724)	(41,000)	71,333
Digital Lending Library	61,247	17,964	(79,211)	-	-
Warm Welcome	5,000	1,000	(6,000)	-	-
Pathfinder - Early Help	57,248	-	(57,248)	-	-
Digital Literacy (NNS)	-	44,924	(44,924)	-	-
	<u>306,813</u>	<u>954,941</u>	<u>(1,082,463)</u>	<u>-</u>	<u>179,291</u>

Foodbank - provides a 5 day per week food and support service to the most vulnerable, funded through Birmingham City Council and donations

Future Proof - is a project for older people helping them to remain in their own homes for longer, funded through Birmingham City Council

Northfield Neighbourhood Network Scheme - is a project supporting community assets to build capacity - funded through Birmingham City Council

Beach Project - Northfield Beach is a free community and Arts festival, funded through the Arts Council

Reaching Communities - funding in respect of salary costs and property rental through the National Lottery

Household Support Fund - a project supporting vulnerable citizens through the cost of living crisis

Digital Lending Library - provides support and devices to build digital skills to citizens over 50, funded through the Heart of England and Birmingham City Council

Warm Welcome - a fund to provide warm spaces for citizens to have a hot drink and a meal, funded through Birmingham City Council

Early Help - work with families to prevent them entering statutory services, funded via Birmingham City Council

Pathfinder - part of the the Early Help program, funded through Birmingham Children's Trust

Digital Literacy (NNS) - is a project to build digital capacity amongst community assets Birmingham City Wide, funded through Birmingham City Council

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	117,409	176,957	(214,766)	(33,415)	46,185
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	104,939	66,444	(53,974)	-	117,409

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	12,511	-	12,511
Current assets/(liabilities)	33,674	616,895	650,569
	46,185	616,895	663,080
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	13,005	-	13,005
Current assets/(liabilities)	104,404	179,291	283,695
	117,409	179,291	296,700

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	45,033	46,817
Between two and five years	127,100	117,667
In over five years	140,425	175,000
	<u>312,558</u>	<u>339,484</u>

21 Related party transactions

Transactions with related parties

During the year, the charity made payments of £46,750 (2023: £45,650) to Andrew Clarke, a trustee, who is the landlord of a property leased by Northfield Community Partnership.

During the year, the charity made payments of £59,488 (2023: £0) to Northfield Arts Forum for which Naomi Wood, a trustee, acts as Artistic Director and Facilitator.

A balance of £3,000 (2023: £0) is included within trade creditors as at the balance sheet date, owing to Naomi Wood in respect of marketing services provided.

These transactions have been conducted under normal market conditions.

22 Cash generated from operations	2024 £	2023 £
Surplus/(deficit) for the year	366,380	(115,052)
Adjustments for:		
Investment income recognised in statement of financial activities	(68,823)	(65,444)
Depreciation and impairment of tangible fixed assets	3,743	4,335
Movements in working capital:		
(Increase)/decrease in debtors	(23,926)	70,647
Increase in creditors	44,239	36,684
Cash generated from/(absorbed by) operations	<u>321,613</u>	<u>(68,830)</u>

NORTHFIELD COMMUNITY PARTNERSHIP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Analysis of changes in net funds

The charity had no material debt during the year.