

**Charity registration number 1157711**

**Company registration number 04349864 (England and Wales)**

**NORTHFIELD COMMUNITY PARTNERSHIP LTD**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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|--------------------------|--|-----------------------------|
| <b>Trustees</b>          | Ms C Corrigan  |                             |
|                          | Mr C Guy   | (Appointed 24 March 2023)   |
|                          | Ms N Wood  | (Appointed 9 December 2022) |
|                          | Mr A Clarke  |                             |
|                          | Ms S Allen   |                             |
|                          | Mr I S Sathi   | (Appointed 1 December 2022) |
| <b>Charity number</b>    | 1157711  |                             |
| <b>Company number</b>    | 04349864   |                             |
| <b>Registered office</b> | 693-695 Bristol Road South<br>Northfield<br>Birmingham<br>B31 2JT                                    |                             |
| <b>Auditor</b>           | Ormerod Rutter Limited<br>The Oakley<br>Kidderminster Road<br>Droitwich<br>Worcestershire<br>WR9 9AY |                             |
| <b>Bankers</b>           | Lloyds Bank plc<br>Northfield<br>Birmingham<br>West Midlands<br>B31 2NP                              |                             |

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# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

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# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **INTRODUCTION FROM THE CHAIR**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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I am very pleased to welcome you to this year's NCP annual report. I was very pleased to have been elected Chair of the Board of Trustees at the 2022 Annual General Meeting and would like to take the opportunity to say thank you so much to Sue Allen, our outgoing Chair, who has made an enormous contribution to the creation and ongoing work of NCP.

This year has been another year of opportunities, successes, and challenges for NCP.

The impact of the cost-of-living crisis has been felt throughout Northfield and we have expanded our services to enable us to support those most affected by the rise in energy costs and food prices.

We continue to deliver a comprehensive range of services to people across Northfield, including our 5 days per week foodbank and advice and information for all those attending our Northfield High Street hub, including delivering the Household Support Fund for Northfield citizens, providing financial support to citizens.

We also deliver services from St Nicolas Place on Kings Norton Green, delivering Warm Welcome spaces in response to the impact of the cost-of-living crisis as well as social worker and occupational therapy drop ins.

NCP was selected to run the city wide Digital NNS, to work across the city leading on improving digital literacy for all citizens to enable them to engage more fully in our increasingly digitised world.

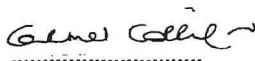
We ran two very successful beach events in Kings Norton and Victoria Common. The Northfield Beach is now a significant part of the summer in Northfield with 23,000 people attending, having fun, and raising awareness of all the support available to them in these challenging times.

Our Stakeholder engagement goes from strength to strength with over 300 community assets now signed up, strengthening the capacity of the community offer across the area.

2022 saw the expansion of the Neighbourhood Network Scheme to enable us to support assets offering services and activities to younger adults who have a long-term health condition or disability.

It has been another very busy and challenging year with NCP continuing to adapt and expand to ensure that Northfield citizens are at the heart of everything we do.

I hope you enjoy reading this year's report and I would like to thank all our funders and stakeholders for their support. A special thanks to our very hard-working staff who go above and beyond on a daily basis.



.....  
Carmel Corrigan  
Chair

Date: 13/05/2024  
.....



# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in the Area of Benefit) by all or any of the following means:

- (a) the relief of financial hardship
- (b) the relief of unemployment
- (c) the advancement of education, training, or retraining, particularly among unemployed people, and providing unemployed people with work experience
- (d) the provision of financial assistance, technical assistance or business advice or consultancy to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms
- (f) the provision of housing for those who are in conditions of need and the improvement of housing in the public sector or in charitable ownership provided that such power shall not extend to relieving any local authorities or other bodies of a statutory duty to provide or improve housing
- (g) the maintenance, improvement, or provision of public amenities
- (h) the preservation of buildings or sites of historic or architectural importance
- (i) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities: (j) the protection or conservation of the environment: (k) the provision of public health facilities and childcare: (l) the promotion of public safety and prevention of crime: (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales. 3.2 To develop the capacity and skills of the members of the socially and economically disadvantaged community in the Area of Benefit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

#### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

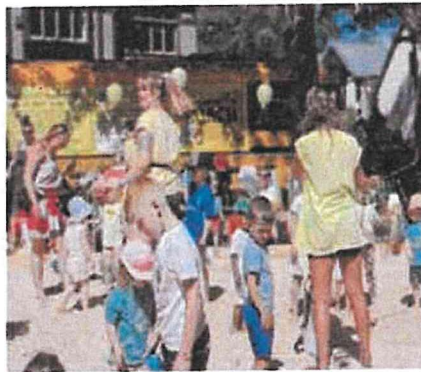
## **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

**Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts**

- Northfield Community Hub – offering a range of health and wellbeing services for public use. These include free internet use, employment, support, housing advice, benefit and income maximisation opportunities, sexual health clinic volunteering opportunities.
- Northfield Neighbourhood Network scheme, working with community assets to build and resource capacity and preventative activities across the Northfield Constituency.
- Early Help program- providing support and advice for Children, Families and young people across the Northfield Constituency.
- Digital NNS – working in Birmingham city wide with community assets to build digital capacity across neighbourhoods.
- Future proof over 50s scheme, working with over 50s to help Citizens remain independent for longer.
- Digital Lending Library – provide support and advice and access to digital devices.
- HSF – small support grants to support citizens through the cost-of-living crisis.
- Warm Welcome – providing free community space meal and warmth to citizens.
- Foodbank – 5 day per week foodbank.
- Fuel bank – provide citizens with vouchers to support utility poverty.
- Northfield /Kings Norton Beach –10-day urban festival providing free activity, arts, and cultural opportunities. Alongside free food and support to families' children and young people during the summer holidays.





## **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Achievements and performance**

**Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole**

NCP delivers a wide range of projects and services in a Holistic way, ensuring services are delivered in a preventative manner, building strong partnerships across the South of Birmingham which enhance and provide a whole life course approach to enable Citizens and communities to flourish.

Below are some of our key achievements during 2022/23.

Trustees are informed and make relevant decisions on the nature of activities and projects in alignment with the charities purposes as laid out within our governing document. The trustees have kept up to date with the guidance issued by the charity commission guidance and have not made any decisions which deviate from this guidance.

### **Policy on grant making**

The Charity acts as a broker through contracts such as Northfield Neighbourhood Network Scheme and the Household Support Fund, to engage citizens and groups who are recipients of these funds. The NNS grant funds are paid through the Heart of England Community Foundation and are overseen by a grants panel which NCP sits on. All payment of monies and legal responsibility is facilitated by the Heart of England Foundation. Small Micro grants of up to £500 are administered through NCP, with a full administrative procedure dictated through the Heart of England Foundation. The Household Support Fund is administered by BVSC with no payments being made by NCP other than to those that have no bank account, and to a maximum of £200 which is paid in vouchers not in cash, as pertained in our grant making policy.

### **Contribution made by volunteers**

NCP works with a large range of volunteers to help to deliver the services and projects of the charity. Volunteers receive training and induction and DBS checks if required. The Trustees recognise the vital role that volunteers play in the delivery of NCP functions.



# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023



# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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- Reaching communities funding has been secured to ensure that the charities core costs are secure over the next 3 years, boosting the staffing capacity within the team.
- The charity gained significant funding towards the beach events, from HAF, the Arts Council and the Illegal money Lending Team.
- Procurement for the funding of the Future proof scheme and Shared prosperity fund monies have been applied to.
- An application to the Community ownership fund for St Nicholas place is in progress.
- Significant funding had been secured for the foodbank and energy relief schemes.
- The Household support Fund and Early Help programs have been secured for the next 2 years.
- A new prevention and communities fund application has been submitted in partnership with Clous End CIC.
- Several applications have been written to the Access foundation the Weselyan Foundation and Heart of England to create sustainability for the digital literacy lending Library.
- We have received a 5-year contract for Digital NNS to build Digital capacity across Birmingham.

### **Financial review**

#### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to the charity's needs and ongoing obligations. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities on a temporary basis while consideration is given to ways in which additional funds may be raised. The charity wishes to work towards a reserve of six months worth of expenditure.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Governance**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C Corrigan

Mr C Guy

Ms N Wood

Mr L Wright

Mr A Clarke

Ms S Allen

Mr S P Round

Ms J C Boyett

Mr I S Sathi

(Appointed 24 March 2023)

(Appointed 9 December 2022)

(Appointed 9 December 2022 and resigned 5 January 2024)

(Resigned 4 April 2023)

(Resigned 20 January 2023)

(Appointed 1 December 2022)



# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### *Recruitment and appointment of trustees*

Trustee recruitment is carried out by an application process, and an interview is held with the Chair and CEO. References are taken up to ensure that a Trustee is suitable, and documentation is signed to ensure that a Trustee is not disqualified in being unable to fulfil their role.

Trustees are given an induction by the Chair.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### *Organisational structure*

#### **The Charity's organisational structure and any wider network with which the charity works**

The Charity works as the lead for the locality for the Neighbourhood Network Schemes working with community assets to build preventative opportunities using a developed gaps analysis. The charity is the Chair of Northfield Stakeholders group a network of over 300 organisations working to address mutual issues which impact on Northfield Citizens. NCP is the Chair for Arts 50 Alive network – which is an intergenerational network bringing older and younger people together.

### *Induction and training of trustees*

#### **Policies and procedures adopted for the induction and training of trustees**

- Governing Document
- Board papers and Annual report
- Financial information, such as your trustees annual report and accounts for the last financial year
- Current strategy
- Board-approved policies, such as policies for safeguarding and conflicts of interest
- A description of the roles and responsibilities of all board members
- Job description of the CEO
- Board terms of reference or code of conduct
- Business plan
- Organisation chart including different committees, governance structure and operational/management structure
- Terms of reference for any committees of the board
- Scheme of delegation and/or financial thresholds for expenditure

#### **Relationship with any related parties**

- Pathfinders - working in partnership to provide best outcomes for young people as part of the Early Help program
- NHS – delivery of a sexual health clinic to impact on health for Northfield Citizens
- The Project - working in partnership to provide debt, housing, and financial support on the Future Proof project
- ST Nicholas Church – provision of space to deliver community activities
- Northfield Arts Forum – working in partnership to deliver art and creative opportunities and a pay as you feel pop up Café



# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Statement of trustees' responsibilities**

The trustees, who are also the directors of Northfield Community Partnership Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

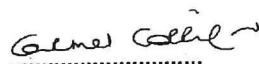
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Ormerod Rutter Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Ms C Corrigan  
Trustee

Date: 13/05/2024

# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF NORTHFIELD COMMUNITY PARTNERSHIP LTD**

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#### **Opinion**

We have audited the financial statements of Northfield Community Partnership Ltd (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.



# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF NORTHFIELD COMMUNITY PARTNERSHIP LTD**

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the company, we identified the principal risks of non-compliance with laws and regulations, including those that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, and the extent to which non-compliance might have a material effect on the financial statements. Audit procedures performed included discussions with management, review of board meeting minutes, testing of journals, designing and performing audit procedures and challenging assumptions and judgements made by management in relation to accounting estimates.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Other matters**

The prior year comparative figures are unaudited.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**NORTHFIELD COMMUNITY PARTNERSHIP LTD**

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF NORTHFIELD COMMUNITY PARTNERSHIP LTD**

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**Colm McGrory FCA (Senior Statutory Auditor)**  
for and on behalf of Ormerod Rutter Limited

14/05/2024

**Chartered Accountants**  
**Statutory Auditor**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

Ormerod Rutter Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

|   |       | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | As restated<br>Total<br>funds<br>2022<br>£ |
|---|-------|------------------------------------|----------------------------------|-----------------------------|------------------------------------|----------------------------------|--|
|   | Notes |                                    |                                  |                             |                                    |                                  |  |
| <b>Income from:</b>                                       |       |                                    |                                  |                             |                                    |                                  |  |
| Donations and legacies                                    | 3     | 1,000                              | 462,373                          | 463,373                     | -                                  | 681,192                          | 681,192                                    |
| Charitable activities                                     | 4     | -                                  | 492,568                          | 492,568                     | -                                  | 371,787                          | 371,787                                    |
| Investments   | 5     | 65,444                             | -                                | 65,444                      | 59,938                             | -                                | 59,938                                     |
| <b>Total income</b>                                       |       | <u>66,444</u>                      | <u>954,941</u>                   | <u>1,021,385</u>            | <u>59,938</u>                      | <u>1,052,979</u>                 | <u>1,112,917</u>                           |
| Charitable activities                                     | 6     | <u>53,974</u>                      | <u>1,082,463</u>                 | <u>1,136,437</u>            | <u>16,502</u>                      | <u>860,851</u>                   | <u>877,353</u>                             |
| <b>Net income/(expenditure) and<br/>movement in funds</b> |       | <u>12,470</u>                      | <u>(127,522)</u>                 | <u>(115,052)</u>            | <u>43,436</u>                      | <u>192,128</u>                   | <u>235,564</u>                             |
| <b>Reconciliation of funds:</b>                           |       |                                    |                                  |                             |                                    |                                  |  |
| Restated fund balances as at<br>1 April 2022              |       | <u>104,939</u>                     | <u>306,813</u>                   | <u>411,752</u>              | <u>61,503</u>                      | <u>114,685</u>                   | <u>176,188</u>                             |
| <b>Fund balances at 31 March<br/>2023</b>                 |       | <u><u>117,409</u></u>              | <u><u>179,291</u></u>            | <u><u>296,700</u></u>       | <u><u>104,939</u></u>              | <u><u>306,813</u></u>            | <u><u>411,752</u></u>                      |

The statement of financial activities includes all gains and losses recognised in the year.

# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## BALANCE SHEET

AS AT 31 MARCH 2023

|   | Notes | 2023<br>£ | £       | 2022<br>£ | £       |
|---|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 12    |           | 13,005  |           | 11,077  |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors   | 13    | 87,587    |         | 158,234   |         |
| Cash at bank and in hand                              |       | 243,153   |         | 252,802   |         |
|   |       | 330,740   |         | 411,036   |         |
| <b>Creditors: amounts falling due within one year</b> | 14    | 47,045    |         | 10,361    |         |
| Net current assets                                    |       |           | 283,695 |           | 400,675 |
| <b>Total assets less current liabilities</b>          |       |           | 296,700 |           | 411,752 |
| <b>The funds of the charity</b>                       |       |           |         |           |         |
| Restricted income funds                               | 15    |           | 179,291 |           | 306,813 |
| Unrestricted funds                                    |       |           | 117,409 |           | 104,939 |
|   |       |           | 296,700 |           | 411,752 |

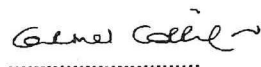
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 13/05/2024



Ms C Corrigan  
Trustee

Company registration number 04349864 (England and Wales)

# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

|   | Notes | 2023<br>£ | £              | 2022<br>£ | £              |
|---|-------|-----------|----------------|-----------|----------------|
| <b>Cash flows from operating activities</b>                 |       |           |                |           |                |
| Cash (absorbed by)/generated from operations                | 20    |           | (68,830)       |           | 24,666         |
| <b>Investing activities</b>                                 |       |           |                |           |                |
| Purchase of tangible fixed assets                           |       | (6,263)   |                | (12,600)  |                |
| Investment income received                                  |       | 65,444    |                | 59,938    |                |
| <b>Net cash generated from investing activities</b>         |       |           | 59,181         |           | 47,338         |
| <b>Net cash used in financing activities</b>                |       |           | -              |           | -              |
| <b>Net (decrease)/increase in cash and cash equivalents</b> |       |           | (9,649)        |           | 72,004         |
| Cash and cash equivalents at beginning of year              |       |           | 252,802        |           | 180,798        |
| <b>Cash and cash equivalents at end of year</b>             |       |           | <u>243,153</u> |           | <u>252,802</u> |



# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity information**

Northfield Community Partnership Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 693-695 Bristol Road South, Northfield, Birmingham, B31 2JT.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government grants and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts will be deferred.

# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                        |                      |
|------------------------|----------------------|
| Leasehold improvements | 20% Straight Line    |
| Plant and equipment    | 25% Straight Line    |
| Computer equipment     | 25% Reducing Balance |
| Motor vehicles         | 25% Reducing Balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.



# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Income from donations and legacies

|                     | Unrestricted funds | Restricted funds | Total          | Unrestricted funds | Restricted funds | As Restated Total |
|---------------------|--------------------|------------------|----------------|--------------------|------------------|-------------------|
|                     | 2023               | 2023             | 2023           | 2022               | 2022             | 2022              |
|                     | £                  | £                | £              | £                  | £                | £                 |
| Donations and gifts | 1,000              | 4,132            | 5,132          | -                  | 8,401            | 8,401             |
| Grants              | -                  | 458,241          | 458,241        | -                  | 672,791          | 672,791           |
|                     | <u>1,000</u>       | <u>462,373</u>   | <u>463,373</u> | <u>-</u>           | <u>681,192</u>   | <u>681,192</u>    |

### 4 Income from charitable activities

|                                  | Grants         | As Restated Grants |
|----------------------------------|----------------|--------------------|
|                                  | 2023           | 2022               |
|                                  | £              | £                  |
| Services provided under contract | <u>492,568</u> | <u>371,787</u>     |
| <b>Analysis by fund</b>          |                |                    |
| Restricted funds                 | <u>492,568</u> | <u>371,787</u>     |
|                                  | <u>492,568</u> | <u>371,787</u>     |

### 5 Income from investments

|                     | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
|                     | 2023               | 2022               |
|                     | £                  | £                  |
| Rental income       | 65,177             | 59,927             |
| Interest receivable | 267                | 11                 |
|                     | <u>65,444</u>      | <u>59,938</u>      |

# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Expenditure on charitable activities

|   | Charitable<br>activities<br>2023<br>£ | Charitable<br>activities<br>2022<br>£ |
|---|---------------------------------------|---------------------------------------|
| <b>Direct costs</b>                                       |                                       |                                       |
| Staff costs   | 607,337                               | 436,389                               |
| Advertising and Promotions                                | 11,552                                | 8,046                                 |
| Beach costs   | 125,262                               | 76,811                                |
| Charitable contributions                                  | 32,384                                | 84,663                                |
| Computer costs  | 16,904                                | 46,733                                |
| Office and general admin                                  | 19,282                                | 7,488                                 |
| Other professional services                               | 6,350                                 | 1,567                                 |
| Rent  | 131,965                               | 55,080                                |
| Motor and travel expenses                                 | 3,430                                 | 8,529                                 |
| Sundry  | 247                                   | 18                                    |
| Joint project costs                                       | 31,909                                | 37,000                                |
| Staff expenses  | 1,631                                 | 553                                   |
|   | <u>988,253</u>                        | <u>762,877</u>                        |
| Grant funding of activities (see note 7)                  | 42,701                                | 33,359                                |
| <b>Share of support and governance costs (see note 8)</b> |                                       |                                       |
| Support   | 62,505                                | 66,385                                |
| Governance  | 42,978                                | 14,732                                |
|   | <u>1,136,437</u>                      | <u>877,353</u>                        |
| <b>Analysis by fund</b>                                   |                                       |                                       |
| Unrestricted funds  | 53,974                                | 16,502                                |
| Restricted funds  | 1,082,463                             | 860,851                               |
|   | <u>1,136,437</u>                      | <u>877,353</u>                        |

### 7 Grants payable

|                         | Charitable<br>activities<br>2023<br>£ | Charitable<br>activities<br>2022<br>£ |
|-------------------------|---------------------------------------|---------------------------------------|
| Grants to institutions: |                                       |                                       |
| Other                   | <u>42,701</u>                         | <u>33,359</u>                         |

# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 8 Support costs allocated to activities

|                           | 2023<br>£      | 2022<br>£     |
|---------------------------|----------------|---------------|
| Depreciation              | 4,335          | 3,693         |
| Bank charges              | 378            | 1,772         |
| Beach costs               | 15,200         | 2,955         |
| Conference                | 3,228          | 1,714         |
| Office and general admin  | 25,144         | 22,964        |
| Cleaning                  | 5,705          | 4,289         |
| Rent and rates            | 2,857          | 23,794        |
| Subscriptions             | 1,620          | 1,130         |
| Motor and travel expenses | 2,249          | 2,327         |
| Sundry                    | 1,789          | 1,747         |
| Governance costs          | 42,978         | 14,732        |
|                           | <u>105,483</u> | <u>81,117</u> |
| <b>Analysed between:</b>  |                |               |
| Charitable activities     | <u>105,483</u> | <u>81,117</u> |

|                                   | 2023<br>£     | 2022<br>£     |
|-----------------------------------|---------------|---------------|
| <b>Governance costs comprise:</b> |               |               |
| Audit fees                        | 14,100        | -             |
| Accountancy                       | 5,064         | 2,230         |
| Legal and professional            | 23,814        | 12,502        |
|                                   | <u>42,978</u> | <u>14,732</u> |

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

|           | 2023<br>Number | 2022<br>Number |
|-----------|----------------|----------------|
| Employees | <u>24</u>      | <u>23</u>      |



# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 10 Employees (Continued)

| Employment costs      | 2023<br>£      | 2022<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 559,062        | 397,870        |
| Social security costs | 41,106         | 33,157         |
| Other pension costs   | 7,169          | 5,362          |
|                       | <u>607,337</u> | <u>436,389</u> |

The number of employees whose annual remuneration was more than £60,000 is as follows:

|                   | 2023<br>Number | 2022<br>Number |
|-------------------|----------------|----------------|
| £70,001 - £80,000 | <u>1</u>       | <u>-</u>       |

#### Key management personnel

The key management personnel are represented by 6 employees. The total employee benefits of the key management personnel were £204,700.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

|                                    | Leasehold<br>improvements<br>£ | Plant and<br>equipment<br>£ | Computer<br>equipment<br>£ | Motor<br>vehicles<br>£ | Total<br>£    |
|------------------------------------|--------------------------------|-----------------------------|----------------------------|------------------------|---------------|
| <b>Cost</b>                        |                                |                             |                            |                        |               |
| At 1 April 2022                    | 46,211                         | 13,834                      | 12,600                     | 3,860                  | 76,505        |
| Additions                          | -                              | -                           | 6,263                      | -                      | 6,263         |
| At 31 March 2023                   | <u>46,211</u>                  | <u>13,834</u>               | <u>18,863</u>              | <u>3,860</u>           | <u>82,768</u> |
| <b>Depreciation and impairment</b> |                                |                             |                            |                        |               |
| At 1 April 2022                    | 46,211                         | 13,834                      | 3,150                      | 2,233                  | 65,428        |
| Depreciation charged in the year   | -                              | -                           | 3,928                      | 407                    | 4,335         |
| At 31 March 2023                   | <u>46,211</u>                  | <u>13,834</u>               | <u>7,078</u>               | <u>2,640</u>           | <u>69,763</u> |
| <b>Carrying amount</b>             |                                |                             |                            |                        |               |
| At 31 March 2023                   | <u>-</u>                       | <u>-</u>                    | <u>11,785</u>              | <u>1,220</u>           | <u>13,005</u> |
| At 31 March 2022                   | <u>-</u>                       | <u>-</u>                    | <u>9,450</u>               | <u>1,627</u>           | <u>11,077</u> |



# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

| 13 Debtors                           | 2023          | As Restated<br>2022 |
|--------------------------------------|---------------|---------------------|
|                                      | £             | £                   |
| Amounts falling due within one year: |               |                     |
| Trade debtors                        | 9,784         | -                   |
| Prepayments and accrued income       | 77,803        | 158,234             |
|                                      | <u>87,587</u> | <u>158,234</u>      |

Prior year balances have been restated to reflect the accurate position of trade debtors as of 31/03/2022. Restatements relate to £158,234 of accrued income which should have been recognised in 2022.

| 14 Creditors: amounts falling due within one year | 2023          | 2022          |
|---|---------------|---------------|
|   | £             | £             |
| Trade creditors                                   | 3,490         | 377           |
| Other creditors                                   | 17,610        | 7,467         |
| Accruals and deferred income                      | 25,945        | 2,517         |
|   | <u>47,045</u> | <u>10,361</u> |

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|  | At 1 April<br>2022 | Incoming<br>resources | Resources<br>expended | Transfers | At 31 March<br>2023 |
|--|--------------------|-----------------------|-----------------------|-----------|---------------------|
|  | £                  | £                     | £                     | £         | £                   |
| Foodbank                                   | -                  | 13,295                | (11,483)              | 21,000    | 22,812              |
| Future Proof                               | -                  | 100,000               | (87,752)              | -         | 12,248              |
| Northfield Neighbourhood<br>Network Scheme | -                  | 181,210               | (136,408)             | -         | 44,802              |
| Early Help (BVSC)                          | -                  | 176,215               | (152,763)             | -         | 23,452              |
| Beach Project                              | 20,084             | 107,276               | (167,360)             | 40,000    | -                   |
| Reaching Communities                       | 163,234            | -                     | (138,590)             | (20,000)  | 4,644               |
| Household Support Fund                     | -                  | 313,057               | (200,724)             | (41,000)  | 71,333              |
| Digital Lending Library                    | 61,247             | 17,964                | (79,211)              | -         | -                   |
| Warm Welcome                               | 5,000              | 1,000                 | (6,000)               | -         | -                   |
| Pathfinder - Early Help                    | 57,248             | -                     | (57,248)              | -         | -                   |
| Digital Literacy (NNS)                     | -                  | 44,924                | (44,924)              | -         | -                   |
|  | <u>306,813</u>     | <u>954,941</u>        | <u>(1,082,463)</u>    | <u>-</u>  | <u>179,291</u>      |

# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 15 Restricted funds

(Continued)

Foodbank - provides a 5 day per week food and support service to the most vulnerable, funded through Birmingham City Council and donations

Future Proof - is a project for older people helping them to remain in their own homes for longer, funded through Birmingham City Council

Northfield Neighbourhood Network Scheme - is a project supporting community assets to build capacity - funded through Birmingham City Council

Beach Project - Northfield Beach is a free community and Arts festival, funded through the Arts Council

Reaching Communities - funding in respect of salary costs and property rental through the National Lottery

Household Support Fund - a project supporting vulnerable citizens through the cost of living crisis

Digital Lending Library - provides support and devices to build digital skills to citizens over 50, funded through the Heart of England and Birmingham City Council

Warm Welcome - a fund to provide warm spaces for citizens to have a hot drink and a meal, funded through Birmingham City Council

Early Help - work with families to prevent them entering statutory services, funded via Birmingham City Council

Pathfinder - part of the the Early Help program, funded through Birmingham Children's Trust

Digital Literacy (NNS) - is a project to build digital capacity amongst community assets Birmingham City Wide, funded through Birmingham City Council

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                | At 1 April<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2023<br>£ |
|----------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds  | 104,939                 | 66,444                     | (53,974)                   | 117,409                  |
| Previous year: | At 1 April<br>2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2022<br>£ |
| General funds  | 61,503                  | 59,938                     | (16,502)                   | 104,939                  |

# NORTHFIELD COMMUNITY PARTNERSHIP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 17 Analysis of net assets between funds

|   | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|---|------------------------------------|----------------------------------|--------------------|
| <b>Fund balances at 31 March 2023 are represented by:</b> |                                    |                                  |                    |
| Tangible assets   | 13,005                             | -                                | 13,005             |
| Current assets/(liabilities)                              | 104,404                            | 179,291                          | 283,695            |
|   | <u>117,409</u>                     | <u>179,291</u>                   | <u>296,700</u>     |

|   | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|---|------------------------------------|----------------------------------|--------------------|
| <b>Fund balances at 31 March 2022 are represented by:</b> |                                    |                                  |                    |
| Tangible assets   | 11,077                             | -                                | 11,077             |
| Current assets/(liabilities)                              | 93,862                             | 306,813                          | 400,675            |
|   | <u>104,939</u>                     | <u>306,813</u>                   | <u>411,752</u>     |

#### 18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | 2023<br>£      | 2022<br>£      |
|----------------------------|----------------|----------------|
| Within one year            | 46,817         | 43,250         |
| Between two and five years | 117,667        | 164,333        |
| In over five years         | 175,000        | -              |
|                            | <u>339,484</u> | <u>207,583</u> |

#### 19 Related party transactions

##### Transactions with related parties

During the year, the charity paid £45,750 to P2 Properties for rent, of which Andrew Clarke, a trustee, is the landlord. These transactions have been conducted under normal market conditions.

# **NORTHFIELD COMMUNITY PARTNERSHIP LTD**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2023**

| <b>20</b> | <b>Cash generated from operations</b>                             | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|-----------|---|-------------------|-------------------|
|           | (Deficit)/surplus for the year                                    | (115,052)         | 235,564           |
|           | Adjustments for:  |                   |                   |
|           | Investment income recognised in statement of financial activities | (65,444)          | (59,938)          |
|           | Depreciation and impairment of tangible fixed assets              | 4,335             | 3,693             |
|           | Movements in working capital:                                     |                   |                   |
|           | Decrease/(increase) in debtors                                    | 70,647            | (146,234)         |
|           | Increase/(decrease) in creditors                                  | 36,684            | (8,419)           |
|           | <b>Cash (absorbed by)/generated from operations</b>               | <b>(68,830)</b>   | <b>24,666</b>     |

### **21 Analysis of changes in net funds**

The charity had no material debt during the year.

### **22 Prior Period Restatements**

Comparative figures have been restated as accounts had previously recognised income on a cash basis and had not previously been prepared under the charities SORP format. This has impacted the 31/03/2022 net movement in funds by increasing the surplus of funds by £158,234 relating to accrued income for grants previously recognised on a cash basis.